

# **Odd Eyes Theatre**

## **REPORT AND FINANCIAL STATEMENTS**

**31.03.22**

**CHARITY REGISTRATION NUMBER 1159836**

**LMC ACCOUNTING SERVICES  
25 MALVERN ROAD  
HACKNEY  
LONDON  
E9 3LP**

# **ODD EYES THEATRE**

**YEAR ENDED 31st March 2022**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **DIRECTORS & TRUSTEES:**

Flora Herberich	Chair
Letizia Mele	Treasurer
Nicholas Claridge	
Jaqueline Steinmetz	
Kirstin Sillitoe	
Jennifer Ellis	

### **REGISTERED OFFICE:**

The Energy Centre  
Unit 4  
Bowling Green Walk  
London  
N1 6AL

### **CHARITY REGISTRATION NUMBER:**

1159836

### **EXAMINERS**

LMC ACCOUNTING SERVICES  
25 MALVERN ROAD  
HACKNEY  
LONDON  
E8 3LP

### **BANKERS:**

CAF Bank Ltd  
25 Kings Hill  
West Malling  
Kent  
ME19 4JQ

### **Trustees Report**

The Trustees present their report together with the financial statements for the year ended 31st March 2022

The accounts have been prepared in accordance with the Charity Commission guidance on the preparation of accounts by Charities with gross incomes of less than £250,000 and comply with the charity's governing document.

### **Registration**

The Charitable Incorporated Organisation (CIO) no. 1159836 was formed on the 7th of January 2015 and is governed by the conditions contained within its constitution.

### **Structures Governance and Management**

The Charity is governed by the model constitution for CIOs with voting members other than its Charity Trustees, provided by the Charity Commission.

Trustees are selected by appointment of the members of the CIO, or co-opted by the Board of Trustees during the year, in which case they are obliged to retire at the AGM and stand for re-appointment by the members, should they so wish to do so.

### **Objectives and Activities, Achievements and Performance**

The Objects of the CIO are: to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

During the year, the Trustees declare that they have had regard to the guidance issued by the Charity Commission on public benefit.

### **Programme**

2022 was undoubtedly a year of intense delivery and growth for Odd Eyes Theatre. We resumed some of the projects suspended in 2020 and continued to develop our programme with the new partnerships created during the pandemic.

As part of the ARTISTIC PROGRAMME, our new professional production ON THE LINE entered its third phase of research and development resulting in two public showcases at Barons Court Theatre and Tower Theatre and a week-long tour of secondary schools with accompanying Creative Debate workshops. Our film #HATERS continued to tour with screenings and Creative Debate workshops across London.

The majority of our COMMUNITY PROGRAMME continued to engage with young people experiencing disadvantaged, including those with Special Education Needs and those at risk of engaging with violent crime, and with migrants.

Creative Debate, Odd Eyes' participatory programme of film, theatre and debate, reached 800 young people aged 15 to 25 through workshops and bespoke placement opportunities. Students learned about filming, editing and stage management. Inclusive college and theatre company ELATT and Hackney Shed commissioned our work as videographers, editors and trainers to support their programmes of work with vulnerable young people. We also created placement opportunities in theatre, film making, art administration and governance. As part of our work with migrants, we created the mini-documentary ESOL IN LOCKDOWN. This documentary project commissioned by ELATT involved engaging with adult migrants with English as additional language at ELATT online conversation club. Participants shared their positive experiences about the support received through the ESOL online classes during lockdown.

In March we begun working on NINE NIGHT, a participatory intergenerational project about the experience of Londoners from Jamaican heritage. The project is delivered in collaboration with Immediate Theatre and Tower Theatre.

### COVID 19 EMERGENCY

The impact of Covid-19 affected our staffing hours, resulting in delay start for some of the community projects and impacting on the fundraising strategy. Available staff, in particular the Artistic Director, volunteered extra hours to support during the crisis.

The Omicron outbreak in December 2021 - January 2022 resulted in the cancellation of the VAULT festival where ON THE LINE was scheduled to perform for one week, resulting box office loss.

In March, we gratefully received a government contribution towards the losses through the Omicron crisis fund.

### Productions:

Following theatre closures, all planned productions were postponed.

### Reserves Policy


The Charity is now employing three part time members of staff.

Allocated unrestricted reserves of £5,000 cover salaries and winding-down expenses.

The trustees acknowledge that the Charity's income has grown and as a strategy going forward advise to increase reserves.

This Report was approved by the board on.....14/05/22.....

and Signed on its behalf by .....Flora Herberich.....Position.....Chair.....

Signature..........

## ODD EYES THEATRE

### Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 6

Respective responsibilities of Trustees and Independent Examiner  
Charities Act 2011 (the Act)

The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the Act)  
and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

#### Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

proper accounting records are kept (in accordance with section 130 of the Act); and

accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LMC Accounting Services  
Independent Examiner

6th May 2022

25 Malvern Road  
London E8 3LP

# ODD EYES THEATRE

## **Statement of Financial Activities** **(incorporating an Income and Expenditure Account)** **For the Year Ended 31st March 2022**

	Restricted Funds		Unrestricted Funds		Total Funds	Total Funds
	Income	Capital	Designated	General	31.03.22	31.03.21
	£	£	£	£	£	
<b>Income from:</b>						
- Grants and donations	38037	7,000	-	4,128	<b>49,165</b>	27537
- Earned Income	9,850				<b>9,850</b>	300
-Miscellaneous Income				439	<b>439</b>	115
<b>Incoming resources from Charitable activities</b>					-	0
<b>Total incoming resources</b>	<u>47,887</u>	<u>7,000</u>	<u>-</u>	<u>4,567</u>	<u><b>59,454</b></u>	<b>27952</b>
<b>Resources expended</b>						
<b>Charitable Activity Costs</b>	<u>23,076</u>	<u>-</u>	<u>-</u>	<u>31,402</u>	<u><b>54,478</b></u>	20702
<b>Total resources expended</b>	<u>23,076</u>	<u>-</u>	<u>-</u>	<u>31,402</u>	<u><b>54,478</b></u>	<b>20702</b>
Net income/(expenditure) for the year	24,811	7,000	-	(26,835)	<b>4,976</b>	<b>7,250</b>
Total funds brought forward	29,883	-	5,000	-	<b>34,883</b>	<b>27633</b>
Transfers between funds	(26,835)			26,835	-	0
<b>Total Funds carried forward</b>	<u>27,859</u>	<u>7,000</u>	<u>5,000</u>	<u>-</u>	<u><b>39,859</b></u>	<b>34883</b>

# ODD EYES THEATRE

## Balance Sheet at 31 March 2022

	31.03.22	31.03.22	31.03.21
	£	£	£
	Total		
<b>FIXED ASSETS</b>			
Tangible assets		-	0
<b>CURRENT ASSETS</b>			
Debtors	0		0
Cash at bank and in hand	40264		35323
<b>Total current assets</b>	<b>40264</b>		<b>35323</b>
<b>CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>405</b>		<b>440</b>
<b>NET CURRENT ASSETS</b>		<b>39859</b>	<b>34883</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>39859</b>	<b>34883</b>

### The Funds of the Charity

Unrestricted Funds	- General	0	0
	- Designated	5000	5000
Capital Funds		7000	0
Restricted Funds		27859	29883
		<b>39859</b>	<b>34883</b>

Approved by the Trustees on 14/05/22.....and signed on their behalf by:

FLORA HERBERICH DIRECTOR.....

DATE.....14/05/22.....

**Notes to the Financial Statements  
For the Year Ended 31st March 2022**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recognised Practice (2005).

**(a) Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

**(b) Tangible Fixed Assets**

Assets costing £100 and over are depreciated over its expected useful life, as follows:

Office and Production equipment	25% straight line method
Furniture and Fixtures	25% straight line method

**(c) Incoming Resources**

Income derived from co-production agreements, performance fees and other sales is credited to the Statement of Financial Affairs (SOFA) in the period to which it relates on the basis of entitlement - excluding value added tax. Grants and donations represent amounts from individuals, corporations, trusts and other funding bodies and are credited to the SOFA in the year in which they are receivable.

**(d) Resources expended**

All expenditure is accounted for on an accruals basis.

Costs are allocated to a category in the SOFA either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the SOFA categories.

**(e) Taxation**

The Organisation as a registered charity ( number1159836 ) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The Organisation is also exempt from taxation on capital gains.