

Odd Eyes Theatre

REPORT AND FINANCIAL STATEMENTS

31.03.21

CHARITY REGISTRATION NUMBER 1159836

**LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E9 3LP**

ODD EYES THEATRE

YEAR ENDED 31st March 2021

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

Flora Herberich	Chair
Letizia Mele	Treasurer
Nicholas Claridge	
Jaqueline Steinmetz	
Kirstin Sillitoe	
Jennifer Ellis	

REGISTERED OFFICE:

The Energy Centre
Unit 4
Bowling Green Walk
London
N1 6AL

CHARITY REGISTRATION NUMBER:

1159836

EXAMINERS

LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E8 3LP

BANKERS:

CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Trustees Report

The Trustees present their report together with the financial statements for the year ended 31st March 2021

The accounts have been prepared in accordance with the Charity Commission guidance on the preparation of accounts by Charities with gross incomes of less than £250,000 and comply with the charity's governing document.

Registration

The Charitable Incorporated Organisation (CIO) no. 1159836 was formed on the 7th of January 2015 and is governed by the conditions contained within its constitution.

Structures Governance and Management

The Charity is governed by the model constitution for CIOs with voting members other than its Charity Trustees, provided by the Charity Commission.

Trustees are selected by appointment of the members of the CIO, or co-opted by the Board of Trustees during the year, in which case they are obliged to retire at the AGM and stand for re-appointment by the members, should they so wish to do so.

Objectives and Activities, Achievements and Performance

The Objects of the CIO are: to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

During the year, the Trustees declare that they have had regard to the guidance issued by the Charity Commission on public benefit.

Participation

Community participation is key to the charity's mission.

During this extraordinary year, our youth and community programmes were mostly re-designed to reach participants digitally. We were able to form new partnerships with education providers supporting vulnerable participants including young people with special education needs and migrants through 6th Form and ESOL provisions with ELATT, Hackney Shed Theatre and AYBI. We also carried out training with creatives and young creatives from Hackney Empre Theatre.

COVID 19 EMERGENCY

Due to the pandemic emergency and the resulting school closure, two days of #Haters school and community workshops for 360 young people from Haringey and Redbridge and scheduled for the current year were postponed to date to be confirmed.

Productions:


Following theatre closures, all planned productions were postponed.

Reserves Policy

The Charity now employs two part time members of staff and has allocated designated reserves of £5,000 to cover three months of salaries and winding-down expenses.

This Report was approved by the board on..... Saturday 4th September 2021.....

and Signed on its behalf by Flora Herberich..... Position..... Chair.....

Signature..... .....

ODD EYES THEATRE

Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 7

Respective responsibilities of Trustees and Independent Examiner
Charities Act 2011 (the Act)

The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the Act)
and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

proper accounting records are kept (in accordance with section 130 of the Act); and

accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LMC Accounting Services
Independent Examiner

20th May 2021

25 Malvern Road
London E8 3LP

ODD EYES THEATRE

Statement of Financial Activities **(incorporating an Income and Expenditure Account)** **For the Year Ended 31st March 2021**

	Restricted Funds		Unrestricted Funds		Total Funds	Total Funds
	Income	Capital	Designated	General	31.03.21	31.03.20
	£	£	£	£	£	
Income from:						
- Grants and donations	20971	-	-	6,566	27,537	20959
- Earned Income				300	300	502
-Miscellaneous Income				115	115	31
Incoming resources from Charitable activities					-	700
Total incoming resources	<u>20,971</u>	<u>-</u>	<u>-</u>	<u>6,981</u>	<u>27,952</u>	22192
Resources expended						
Charitable Activity Costs	<u>2,537</u>	<u>-</u>	<u>-</u>	<u>18,165</u>	<u>20,702</u>	25234
Total resources expended	<u>2,537</u>	<u>-</u>	<u>-</u>	<u>18,165</u>	<u>20,702</u>	25234
Net income/(expenditure) for the year	18,434	-	-	(11,184)	7,250	(3,042)
Total funds brought forward	22,633	-	5,000	-	27,633	30675
Transfers between funds	(11,184)			11,184	-	0
Total Funds carried forward	<u>29,883</u>	<u>-</u>	<u>5,000</u>	<u>0</u>	<u>34,883</u>	27633

ODD EYES THEATRE


Balance Sheet at 31 March 2021

	31.03.21	31.03.21	31.03.20
	£	£	£
		Total	
FIXED ASSETS			
Tangible assets		-	0
CURRENT ASSETS			
Debtors	0		44
Cash at bank and in hand	35323		27739
Total current assets	35323		27783
CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR	440		150
NET CURRENT ASSETS		34883	27633
TOTAL ASSETS LESS CURRENT LIABILITIES		34883	27633

The Funds of the Charity

Unrestricted Funds	- General	0	0
	- Designated	5000	5000
Restricted Funds		29883	22633
		34883	27633

Approved by the Trustees on 4/09/21 and signed on their behalf by:

FLORA HERBERICH DIRECTOR.....

DATE.....06/09/21.....

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recognised Practice (2005).

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

(b) Tangible Fixed Assets

Assets costing £100 and over are depreciated over its expected useful life, as follows:

Office and Production equipment	25% straight line method
Furniture and Fixtures	25% straight line method

(c) Incoming Resources

Income derived from co-production agreements, performance fees and other sales is credited to the Statement of Financial Affairs (SOFA) in the period to which it relates on the basis of entitlement - excluding value added tax. Grants and donations represent amounts from individuals, corporations, trusts and other funding bodies and are credited to the SOFA in the year in which they are receivable.

(d) Resources expended

All expenditure is accounted for on an accruals basis.

Costs are allocated to a category in the SOFA either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the SOFA categories.

(e) Taxation

The Organisation as a registered charity (number1159836) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The Organisation is also exempt from taxation on capital gains.