

ODD EYES THEATRE

England & Wales · Charity number 1159836

Details

Status Registered

Legal form CIO

Registered 2015-01-07

Register [View on the Charity Commission register](#)

Contact

Address Unit 4
The Energy Centre
Bowling Green Walk
London
N1 6AL

Phone 02089863721

Email info@oddeyestheatre.net

Website <http://www.oddeyestheatre.net/>

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT INCLUDING, BUT NOT LIMITED TO, THE ART OF DRAMA.

Activities: Odd Eyes Theatre opens communication across cultures and enables social inclusion with theatre productions, training and community events.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Camden
- Hackney
- Islington
- Tower Hamlets
- Wandsworth

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £84,394 | £106,545 | - | - |
| 2024-03-31 | £91,390 | £52,594 | - | - |
| 2023-03-31 | £66,713 | £73,535 | - | - |
| 2022-03-31 | £59,454 | £54,478 | - | - |
| 2021-03-31 | £27,952 | £20,702 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------------|-------|------------|
| Diego Trucco | Chair | 2022-05-14 |
| Dr Yasanji Chamara Ratnaike | | 2023-09-14 |
| Flora Herberich | | 2017-01-10 |
| LETIZIA MELE BA | | 2014-01-07 |
| Sara-Jane Kaba | | 2023-05-25 |
| Simrun Kaur-Rathore | | 2023-09-14 |

ODD EYES THEATRE

England & Wales - Charity number 1159836

Accounts

Odd Eyes Theatre

REPORT AND FINANCIAL STATEMENTS

31.03.25

CHARITY REGISTRATION NUMBER 1159836

**LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E9 3LP**

ODD EYES THEATRE

YEAR ENDED 31st March 2025

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

| | |
|---|-----------|
| Diego Trucco | Chair |
| Letizia Mele | Treasurer |
| Flora Herberich | |
| Sara-Jane Kaba | |
| Dr Yasanji Chamara Ratnaike Simrun Kaur-Rathore | |
| Jennifer Ellis (stood down on 12 July 2024) | |

REGISTERED OFFICE:

The Energy Centre
Unit 4
Bowling Green Walk
London
N1 6AL

CHARITY REGISTRATION NUMBER:

1159836

EXAMINERS

LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E8 3LP

BANKERS:

CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Trustees Report

The Trustees present their report together with the financial statements for the year ended 31st March 2025

The accounts have been prepared in accordance with the Charity Commission guidance on the preparation of accounts by Charities with gross incomes of less than £250,000 and comply with the charity's governing document.

Registration

The Charitable Incorporated Organisation (CIO) no. 1159836 was formed on the 7th of January 2015 and is governed by the conditions contained within its constitution.

Structures Governance and Management

The Charity is governed by the model constitution for CIOs whose only voting members are its Charity Trustees, provided by the Charity Commission (amendment of 2023)

Trustees are selected by appointment of the members of the CIO, or co-opted by the Board of Trustees during the year, in which case they are obliged to retire at the AGM and stand for re-appointment by the members, should they so wish to do so.

Objectives and Activities, Achievements and Performance

The Objects of the CIO are: to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

During the year, the Trustees declare that they have had regard to the guidance issued by the Charity Commission on public benefit.

Programme

This year, the focus was on expanding Projects through new partnerships and ongoing collaborations. To support this growth, the Associate Artist & Participation Manager (P/T 0.6) role was introduced, strengthening the core team and reinforcing Odd Eyes' business model. This expansion ensures staff engagement across all areas of the company's activities, aligning management with the organisation's holistic approach to arts, civic engagement and, strategic influence.

Projects and activities

1153 people engaged directly as participants to Odd Eyes' projects through the year.

In April, production began on the screen adaptation of the twice-touring stage play *On The Line*, bringing together an impressive team of professional filmmakers, young cast members and, 60 Supporting Artists including 50 young people from local schools and 10 adults from the local community. Partnering organisations, including Immediate Theatre, Hackney Shed, SAE Institute and ELATT, played a key role in this two-week shoot.

The project provided an invaluable opportunity for young people from underrepresented backgrounds-many facing intersectional barriers to participation, including being from the global majority, having cognitive impairments, or experiencing socio-economic disadvantage-to gain hands-on-training in a professional setting.

Post-production was completed in January and, *On The Line* is now on the film festival circuit, with judging results expected through January 2026. Alongside planned screenings as part of the Creative Debate programme, the film has already received recognition, winning Best Editing at the London Women's Film Festival and securing multiple nominations. These festivals serve as vital platforms, amplifying unheard voices from our communities and affirming Odd Eyes Theatre's commitment to providing them with the highest-quality representation.

The first quarter saw the launch of two new projects for young people.

The first was a 12-week drama programme of 18 refugee and asylum-seeking students, aged 16 and 17, studying ESOL at ELATT. Through much-needed fun and engaging

sessions, the young people had a chance to step away from the daily hardships of refugee life and explore their experiences of cultural identity, language and, migration in a supportive environment. They also took the lead in filming parts of their work. Given its success, the project will be replicated in 2025-26.

The second project, in collaboration with the UK Space Agency and ELATT, supported 180 participants, 160 of whom have cognitive disabilities, supporting them in documenting their learning journey through placements opportunities in media, as part of the Space for All initiative. Through films and talks, the project aimed to inspire young people to engage with STEM subjects and consider careers in the space industry.

From September, a new pilot series of drama workshops launched in partnership with the Stuart Low Trust, offering free access to 24 young people affected by isolation and mental health challenges. The programme continued into the final quarter of the year as part of New Shoes, a new R&D intergenerational project. This initiative also marked the return of our elders' drama and movement classes, delivered to 45 participants over 65, most of whom come from the global majority and are on low income, in collaboration with the Kevin Richards Foundation and the Evergreen Day Centre (formerly Alsen Day Centre). Both organisations previously partnered with Odd Eyes in 2017 and 2021.

Throughout the year our Creative Debate programme continued to engage with young people across London, including those in Year 9 and Year 10 in secondary schools in Enfield, Haringey, Waltham Forest and Hackney and, with youth groups including our long-term partners Hackney Shed and Immediate Theatre in Hackney and, Ashdon Jazz Academy in Lambeth.

Odd Eyes' placement programme created 19 opportunities for young people facing career progression barriers, offering 22 days of supported training in theatre, media, production and leadership. In collaboration with the specialist employment agency London Ability and ELATT, 13 of these opportunities were specifically designated for d/Disabled Young people aged 18 to 25.

Odd Eyes Theatre CIO No: 1159836

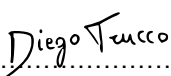
Reserves Policy

The Charity is now employing two 1.6 core staff members and 2 contract-based part-time roles.

Allocated unrestricted reserves of £12,000 cover salaries and winding-down expenses. The trustees acknowledge that the Charity's income has grown and as a strategy going forward advise to increase reserves.

This Report was approved by the board on..... 26 April 2025

and Signed on its behalf by Diego Trucco Position..... Chair of the Board

Signature..... 

ODD EYES THEATRE

Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 6, 7 & 8

Respective responsibilities of Trustees and Independent Examiner
Charities Act 2011 (the Act)

The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the Act)
and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

proper accounting records are kept (in accordance with section 130 of the Act); and

accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LMC Accounting Services
Independent Examiner

15th April 2025

25 Malvern Road
London E8 3LP

ODD EYES THEATRE

Statement of Financial Activities (incorporating an Income and Expenditure Account) For the Year Ended 31st March 2025

| | Notes | Restricted Funds | | Unrestricted Funds | | Total Funds | Total Funds |
|--|-------|------------------|--------------|--------------------|---------------|-----------------------|---------------|
| | | Income £ | Capital £ | Designated £ | General £ | 31.03.25 £ | 31.03.24 |
| Income from: | 2 | | | | | | |
| - Grants and donations | | 64719 | | - | 28 | 64,747 | 75781 |
| - Earned Income | | 18,578 | | | | 18,578 | 6488 |
| -Miscellaneous Income | | 1,000 | | | 69 | 1,069 | 9121 |
| Total incoming resources | | <u>84,297</u> | <u>-</u> | <u>-</u> | <u>97</u> | <u>84,394</u> | 91390 |
| Resources expended | | | | | | | |
| Charitable Activity Costs | 3 | 56,314 | - | - | 50,231 | 106,545 | 52594 |
| Total resources expended | | <u>56,314</u> | <u>-</u> | <u>-</u> | <u>50,231</u> | <u>106,545</u> | 52594 |
| Net income/(expenditure) for the year | | 27,982 | - | - | (50,134) | (22,152) | 38,796 |
| Total funds brought forward | | 59,833 | - | 12,000 | - | 71,833 | 33037 |
| Transfers between funds | | (50,134) | | | 50,134 | - | 0 |
| Total Funds carried forward | | <u>37,681</u> | <u>-</u> | <u>12,000</u> | <u>0</u> | <u>49,681</u> | 71833 |

ODD EYES THEATRE

Balance Sheet at 31 March 2025

| | 31.03.25 | 31.03.25 | 31.03.24 |
|---|--------------|--------------|--------------|
| | £ | £ | £ |
| | | Total | |
| FIXED ASSETS | | | |
| Tangible assets | - | - | 0 |
| CURRENT ASSETS | | | |
| Debtors | 0 | | 0 |
| Cash at bank and in hand | 50271 | | 72377 |
| Total current assets | 50271 | | 72377 |
| CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR | 590 | | 544 |
| NET CURRENT ASSETS | | 49681 | 71833 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 49681 | 71833 |

The Funds of the Charity

| | | |
|------------------------------|--------------|--------------|
| Unrestricted Funds - General | 0 | 0 |
| - Designated | 12000 | 12000 |
| Capital Funds | 0 | 0 |
| Restricted Funds | 37681 | 59833 |
| | 49681 | 71833 |

Approved by the Trustees on 26 April 2025 and signed on their behalf by:

DIEGO TRUCCO CHAIR OF THE BOARD

DATE..... 04 June 2025

**Notes to the Financial Statements
For the Year Ended 31st March 2025**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recognised Practice (2005).

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

(b) Tangible Fixed Assets

Assets costing £1000 and over are depreciated over its expected useful life, as follows:

| | |
|---------------------------------|--------------------------|
| Office and Production equipment | 25% straight line method |
| Furniture and Fixtures | 25% straight line method |

(c) Incoming Resources

Income derived from co-production agreements, performance fees and other sales is credited to the Statement of Financial Affairs (SOFA) in the period to which it relates on the basis of entitlement - excluding value added tax. Grants and donations represent amounts from individuals, corporations, trusts and other funding bodies and are credited to the SOFA in the year in which they are receivable.

(d) Resources expended

All expenditure is accounted for on an accruals basis.

Costs are allocated to a category in the SOFA either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the SOFA categories.

(e) Taxation

The Organisation as a registered charity (number1159836) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The Organisation is also exempt from taxation on capital gains.

ODD EYES THEATRE

Notes to the Financial Statements For the Year Ended 31st March 2025

2 INCOME

| GRANTS AND DONATIONS | YP | OTL DIGITAL | COM CD | GENERAL | TOTAL |
|-----------------------------------|----|----------------|-----------|--------------|--------------------|
| ARTS COUNCIL | | | 59911 | 59911 | GRANT |
| SAGE PUBLICATION | | 2200 | | | TRUST & FOUNDATION |
| WEST HACKNEY PAROCHIAL | | | 2298 | 4498 | TRUST & FOUNDATION |
| PAYPAL | | | | 8 | DONATION |
| BENEVITY CHARITABLE GIVING | | | 310 | 20 | 338 DONATION |
| TOTAL GRANTS AND DONATIONS | | | | 64747 | |
| EARNED INCOME | | | | 18578 | |
| MISCELLANEOUS INCOME | | | | | |
| BEAR AND BEAR LTD | | 1000 | | 1000 | |
| BANK INTEREST | | | | 69 | 69 |
| TOTAL MISCELLANEOUS INCOME | | | | 1069 | |
| TOTAL INCOME | | | | 84394 | |

ODD EYES THEATRE

Notes to the Financial Statements For the Year Ended 31st March 2025

3 RESOURCES EXPENDED

| | YP | OTL | GEN | TOTAL |
|---|----------------|-----------------|-------|---------------|
| SALARIES | | | | |
| ARTISTIC & EXECUTIVE DIRECTOR PAYE NET | | | 28347 | 28347 |
| ASSOCIATE ARTIST AND PARTICIPATION MANAGER PAYE NET | | | 7876 | 7876 |
| NICS | | | 7022 | 7022 |
| PENSIONS | | | 2414 | 2414 |
| TOTAL SALARIES | | | | 45659 |
| RUNNING COSTS | | | | |
| PERMANENT STAFF FEES FINANCE ADMINISTRATOR | | | 1740 | 1740 |
| BANK FEES, SOFTWARE SUBSCRIPTIONS, PRINTING | | | 2832 | 2832 |
| TOTAL RUNNING COSTS | | | | 4572 |
| PROJECTS | | | | |
| FREELANCE ARTISTS & FACILITATORS FEE | 6893 | 26412 | | 33305 |
| VENUE HIRE | 528 | 6790 | | 7318 |
| EQUIPMENT | 1517 | 8535 | | 10052 |
| MARKETING, PROMOTIONAL EVENTS, DEVELOPMENT AND DOCUMENTATION | | 1433 | | 1433 |
| OTHER COST (CATERING, INSURANCE, PARTICIPANTS EXPENSI | 623 | 3584 | | 4207 |
| TOTAL PROJECTS | 9560.61 | 46753.76 | | 56314 |
| TOTAL COST | | | | 106545 |

ODD EYES THEATRE

England & Wales - Charity number 1159836

Accounts

Odd Eyes Theatre

REPORT AND FINANCIAL STATEMENTS

31.03.24

CHARITY REGISTRATION NUMBER 1159836

**LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E8 3LP**

ODD EYES THEATRE

YEAR ENDED 31st March 2024

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

Diego Trucco Chair
Letizia Mele Treasurer
Flora Herberich
Jennifer Ellis
Sara-Jane Kaba
Dr Yasanji Chamara Ratnaike
Simrun Kaur-Rathore
Kirstin Sillitoe

REGISTERED OFFICE:

The Energy Centre
Unit 4
Bowling Green Walk
London
N1 6AL

CHARITY REGISTRATION NUMBER:

1159836

EXAMINERS

LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E8 3LP

BANKERS:

CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Trustees Report

The Trustees present their report together with the financial statements for the year ended 31st March 2024

The accounts have been prepared in accordance with the Charity Commission guidance on the preparation of accounts by Charities with gross incomes of less than £250,000 and comply with the charity's governing document.

Registration

The Charitable Incorporated Organisation (CIO) no. 1159836 was formed on the 7th of January 2015 and is governed by the conditions contained within its constitution.

Structures Governance and Management

The Charity is governed by the model constitution for CIOs with voting members other than its Charity Trustees, provided by the Charity Commission.

Trustees are selected by appointment of the members of the CIO, or co-opted by the Board of Trustees during the year, in which case they are obliged to retire at the AGM

and stand for re-appointment by the members, should they so wish to do so.

Objectives and Activities, Achievements and Performance

The Objects of the CIO are: to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

During the year, the Trustees declare that they have had regard to the guidance issued by the Charity Commission on public benefit.

Programme

2023-24 held a strong focus in strengthening the organisation, expanding the Charity's board and diversifying the revenue stream whilst continuing to develop artistic and community reach, broadening training and placement opportunities, supporting young people and artists' career progression beyond the life of the projects undertaken with Odd Eyes Theatre.

Artistic Programme

ON THE LINE

Following the model first tested with #Haters in 2017-2019, the production is in the process of being adapted for screen. This strategy has proven successful in reducing costs whilst enabling our flagship participatory programme Creative Debate to reach larger numbers of audiences, stimulating artistic conversations and social change. On The Line was also developed in response to #Haters.

2023-24 witnessed the intense pre-production activities towards the adaptation. We worked in partnerships with Camden People's Theatre and Camden Youth Theatre, Hackney-based organisations Immediate Theatre, Hackney Shed and ELATT and secondary schools in East and North London delivering film workshops to prepare the young people to work on set.

Cheyenne Thompson and Emily Johnson, the two young women who originally created the story as part of a Creative Debate programme, were also involved supporting the crowdfunding campaign as ambassadors.

Due to the writer/director's unforeseen housing emergency, filming dates, originally planned for February, were postponed to April, shifting production dates to the first quarter of 2024-25.

Participation

CREATIVE DEBATE

Odd Eyes' flagship programme Creative Debate continued to reach young people experiencing disadvantage, including asylum seekers and those with Additional Learning Needs, across six London boroughs. Odd Eyes' unique style of workshops and mixed-media output is designed to increase critical skills, boost confidence, and offer a platform for participants to voice their views on issues that matter to them using social media, film and live performance.

We were able to deliver the programme thanks to our ongoing partnerships with Hackney Shed, ELATT and secondary schools across London, thus reinforcing existing links and promoting Odd Eyes' unique style in the participatory arts landscape. Moreover, we also engaged with new youth charities and schools. Forming new partnerships with organisations that support vulnerable young women (Ashdon Jazz Academy, Lambeth), young people suffering from isolation (Stuart Low Foundation), refugees and asylum seekers, will allow us to continue to shape this programme according to the experiences of its participants.



Stills from the short film *Change*, created in collaboration with Hackney Shed and Sutton House Trust

The partnership with ELATT entered its fourth year. Odd Eyes' programme supported the curriculum of Functional English Skills and Personal and Social Development classes, as well as ESOL. Bespoke projects designed for the college included: the London Slang Project and the British Values project, both of which involved creating social media content by the students, and the Theatre for Language pilot workshop. The latter laid the foundation for a 12-week course taking place in 2024.



Instagram reels on British Values by PSD students.

PLACEMENTS AND LEADERSHIP TRAINING

Placements were at the core of the Charity's activities this year, offering the chance to young people and participants to develop useful employability skills is central to Odd Eyes Theatre's mission.

One student from ELATT took a comprehensive year-long placement with Odd Eyes Theatre, gaining insight into all aspects of the organization's work, including from attending 4 Board meetings where he gained knowledge of governance and production. This placement opportunity was further supported by one-to-one mentoring from Odd Eyes Theatre's trustee Letizia Mele. 3 new graduates shadowed Creative Debate

facilitators at secondary schools.

In December and February, Emilia Teglia and Adrian Jackson co-delivered a series of leadership training sessions aimed at preparing members of South Yorkshire Housing Association with lived experience of homelessness, addiction, abuse and mental health to join the Board of the housing association.

Odd Eyes Theatre was invited to talk at Stoke Newington School's career day, offering a chance to young people to find out more about careers in the arts and to hear about placement and work experience opportunities with the organisation.

BUSINESS PLANNING

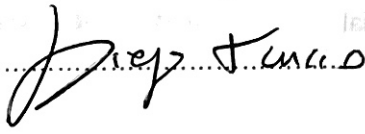
The development of the Business Plan progressed steadily throughout the year. Building on the success of the initial plan, the primary objective is to enhance and expand Odd Eyes' existing programmes. To achieve this, we enlisted the experienced support of Mimbre, our long-term partners with a proven track record in similar initiatives. Mimbre's Artistic Director, Lina Johansson, facilitated two insightful sessions—one with the full Board of Trustees and another with the management team—sharing her expertise in Business Plan development. This process is ongoing.

Reserves Policy

The Charity is now employing one full-time and two part time members of staff. Allocated unrestricted reserves of £12,000 cover salaries and winding-down expenses. The trustees acknowledge that the Charity's income has grown and as a strategy going forward advise to increase reserves.

This Report was approved by the board on.....12th JULY 2024.....

and Signed on its behalf byDIEGO TRUCCO.....Position...CHAIR...OF...THE BOARD

Signature..........

ODD EYES THEATRE

Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 6 to 8

Respective responsibilities of Trustees and Independent Examiner
Charities Act 2011 (the Act)

The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

proper accounting records are kept (in accordance with section 130 of the Act); and

accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LMC Accounting Services
Independent Examiner

24th June 2024

25 Malvern Road
London E8 3LP

ODD EYES THEATRE

**Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2024**

| | Notes | Restricted Funds | | Unrestricted Funds Designated General | | Total Funds 31.03.24 | Total Funds 31.03.23 |
|---------------------------------------|-------|------------------|-----------|---------------------------------------|--------------|----------------------|----------------------|
| | | Income £ | Capital £ | £ | £ | £ | £ |
| Income from: | 2 | | | | | | |
| - Grants and donations | | 75692 | 0 | 0 | 89 | 75781 | 58720 |
| - Earned Income | | 6488 | | | | 6488 | 7703 |
| -Miscellaneous Income | | 8972 | | | 149 | 9121 | 291 |
| Total incoming resources | | 91152 | 0 | 0 | 238 | 91390 | 66713 |
| Resources expended | | | | | | | |
| Charitable Activity Costs | 3 | 3852 | | 0 | 48742 | 52594 | 73535 |
| Total resources expended | | 3852 | 0 | 0 | 48742 | 52594 | 73535 |
| Net income/(expenditure) for the year | | 87300 | 0 | 0 | -48504 | 38796 | -6822 |
| Total funds brought forward | | 21037 | | 12000 | 0 | 33037 | 39859 |
| Transfers between funds | | -48504 | | 0 | 48504 | 0 | 0 |
| Total Funds carried forward | | 59833 | 0 | 12000 | 0 | 71833 | 33037 |

ODD EYES THEATRE

Balance Sheet at 31 March 2024

| | 31.03.24 | 31.03.24 | 31.03.23 |
|---|--------------|--------------|--------------|
| | £ | £ | £ |
| | Total | | |
| FIXED ASSETS | | | |
| Tangible assets | | 0 | 0 |
| CURRENT ASSETS | | | |
| Debtors | 0 | | 0 |
| Cash at bank and in hand | 72377 | | 33632 |
| Total current assets | 72377 | | 33632 |
| CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | 544 | | 595 |
| NET CURRENT ASSETS | | 71833 | 33037 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 71833 | 33037 |
| The Funds of the Charity | | | |
| Unrestricted Funds - General | 0 | | 0 |
| - Designated | 12000 | | 12000 |
| Capital Funds | 0 | | 0 |
| Restricted Funds | 59833 | | 21037 |
| | 71833 | | 33037 |

Approved by the Trustees on 12th JULY 2024 and signed on their behalf by:

DIEGO TRUCCO CHAIR OF THE BOARD

DATE 12th JULY 2024



ODD EYES THEATRE

Notes to the Financial Statements For the Year Ended 31st March 2024

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recognised Practice (2005).

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

(b) Tangible Fixed Assets

Assets costing £100 and over are depreciated over its expected useful life, as follows:

| | |
|---------------------------------|--------------------------|
| Office and Production equipment | 25% straight line method |
| Furniture and Fixtures | 25% straight line method |

(c) Incoming Resources

Income derived from co-production agreements, performance fees and other sales is credited to the Statement of Financial Affairs (SOFA) in the period to which it relates on the basis of entitlement - excluding value added tax. Grants and donations represent amounts from individuals, corporations, trusts and other funding bodies and are credited to the SOFA in the year in which they are receivable.

(d) Resources expended

All expenditure is accounted for on an accruals basis.

Costs are allocated to a category in the SOFA either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the SOFA categories.

(e) Taxation

The Organisation as a registered charity (number1159836) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The Organisation is also exempt from taxation on capital gains.

Notes to the Financial Statements
For the Year Ended 31st March 2024

2 INCOME

GRANTS AND DONATIONS

| | OTL DIGITAL | COMMUNITY/ CD | GENERAL | TOTAL |
|-----------------------------------|----------------|------------------|---------|--------------------------|
| ARTS COUNCIL | 26992 | 29996 | | 56988 GRANT |
| SOUTH HPC | | 2099 | | TRUST & FOUNDATIONS |
| IRONMONGERS FOUNDATION | | 4350 | | 6449 TRUST & FOUNDATIONS |
| AWARDS FOR ALL | | 9963 | | 9963 GRANT |
| PAYPAL | | 38 | | |
| BENEVITY CHARITABLE GIVING | | 330 | 30 | |
| AMAZON | | | 18 | |
| GIVE AS YOU LIVE | | | 21 | |
| EBAY | | | 20 | 457 DONATIONS |
| TOTAL GRANTS AND DONATIONS | | | | 73857 |

EARNED INCOME

| | | | | |
|--------------|--|------|--|------|
| ELATT | | 5313 | | 5313 |
| HACKNEY SHED | | 1175 | | 1175 |

TOTAL EARNED INCOME 6488

MISCELLANEOUS INCOME

| | | | | |
|-------------------|------|-----|-----|------|
| BANK INTEREST | | | 113 | 113 |
| HMRC TTR | 8344 | | | 8344 |
| COMPOSE REFUND | 12 | | | 12 |
| A SOBOWALE REFUND | | | 37 | 37 |
| CROWDFUNDER UK | | 616 | | 616 |

TOTAL MISCELLANEOUS INCOME 9121

ODD EYES THEATRE

Notes to the Financial Statements For the Year Ended 31st March 2024

3 RESOURCES EXPENDED

| | ARTISTIC/ OTL FILM | COMMUNITY/ CD | GENERAL | TOTAL |
|------------------------|-----------------------|------------------|--------------|--------------|
| PENSION | | | 1780 | 1780 |
| SALARY | | | 24634 | 24634 |
| HMRC | | | 6012 | 6012 |
| ADMIN FEE | | | 1614 | 1614 |
| SUBSCRIPTIONS | | | 876 | 876 |
| BANK FEE | | | 60 | 60 |
| ASSISTANT PRODUCER FEE | | | 11827 | 11827 |
| FINANCE FEE | | | 637 | 637 |
| VENUE HIRE | 73 | | 533 | 606 |
| CONSULTANTS FEE | | | 350 | 350 |
| INSURANCE | | | 338 | 338 |
| MEETING | | 3 | 82 | 84 |
| SET | | 41 | | 41 |
| TRAVEL | 27 | 66 | | 94 |
| CATERING | | 114 | | 114 |
| OUTREACH | | 59 | | 59 |
| EQUIPMENT/SCRIPT/PROPS | 956 | 453 | | 1408 |
| FACILITATOR | | 1778 | | 1778 |
| PRINTING | | 5 | | 5 |
| FUNDRAISING | 224 | | | 224 |
| MARKETING | 9 | | | 9 |
| ACTOR | 45 | | | 45 |
| TOTAL | 1334 | 2518 | 48742 | 52594 |

ODD EYES THEATRE

England & Wales - Charity number 1159836

Accounts

Odd Eyes Theatre
REPORT AND FINANCIAL STATEMENTS

31.03.23

**CHARITY REGISTRATION
NUMBER 1159836**

**LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E8 3LP**

ODD EYES THEATRE

YEAR ENDED 31st March 2023

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

| | |
|---------------------------|-----------|
| Flora Herberich | Chair |
| Letizia Mele | Treasurer |
| Nicholas Claridge | |
| Jaqueline Steinmetz | |
| Kirstin Sillitoe Jennifer | |
| Ellis Diego Trucco | |

REGISTERED OFFICE:

The Energy Centre
Unit 4
Bowling Green Walk
London
N1 6AL

CHARITY REGISTRATION NUMBER:

1159836

EXAMINERS

LMC ACCOUNTING SERVICES 25
MALVERN ROAD HACKNEY
LONDON E8
3LP

BANKERS:

CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Odd Eyes Theatre CIO No: 1159836

Trustees Report

The Trustees present their report together with the financial statements for the year ended 31st March 2023

The accounts have been prepared in accordance with the Charity Commission guidance on the preparation of accounts by Charities with gross incomes of less than 250,000 and comply with the charity's governing document.

Registration

The Charitable Incorporated Organisation (CIO) no. 1159836 was formed on the 7th of January 2015 and is governed by the conditions contained within its constitution.

Structures Governance and Management

The Charity is governed by the model constitution for CIOs with voting members other than its Charity Trustees, provided by the Charity Commission.

Trustees are selected by appointment of the members of the CIO, or co-opted by the Board of Trustees during the year, in which case they are obliged to retire at the AGM and stand for re-appointment by the members, should they so wish to do so.

Objectives and Activities, Achievements and Performance

The Objects of the CIO are: to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

During the year, the Trustees declare that they have had regard to the guidance issued by the Charity Commission on public benefit.

KEY PROJECTS AND ACHIEVEMENTS 2022-23

In 2022-23 Odd Eyes Theatre has held to its mission of opening communication between individuals from different cultural background, age groups and abilities. We have navigated a rapidly changing and unpredictable set of circumstances and delivered an even more ambitious programme, including our longest and most successful professional tour and an expanded Creative Debate school project.

Artistic Programme

ON THE LINE

Despite all the uncertainties coming into preproduction while still waiting to hear from our second funding application to Arts Council England after the first was rejected, Odd Eyes Theatre managed to complete a very successful tour of On The Line with 16 dates. The On The Line tour performed at Camden People's Theatre (Camden), Stanley Arts (Croydon), VAULT Festival (Peckham) and in secondary schools and college in 6 London boroughs.



Poster image by Paul Grieve. Design by Max Batty

The play was received warmly by audiences of all ages and background, reviewers and partners.

Funny, tense and almost painfully pertinent. The Reviews Hub 

'Thank you for bringing such important work through our doors! We love everything Odd Eyes stands for and can't wait to see On The Line go to even more audiences.' (Camden People's Theatre)

'What a great play! We went to see On The Line by Odd Eyes Theatre at Stanley Arts this evening. The actors were mesmerising playing childhood friends in an intimate tale exploring class, race, loyalty, betrayal and more all delivered with authenticity and humour. Brilliant.' (The Croydonist on Twitter)

'Buzzes with vitality, fear of change, ambition and the feeling of being left behind in the desire to succeed. But primarily it's about hope, family and friendship Amazing show! Amazing cast!' (Karen @MrsOsmond_ on Twitter)

ODD EYES EDITIONS

We published the scripts of the two plays that form the core of the Creative Debate programme so far, establishing Odd Eyes Editions, a new output for Odd Eyes' professional programme.

Respect to the author of these two excellent plays and to all those involved in the creative process, This is (almost) a first for me. I do not usually read plays, as I prefer to go and see them performed on stage. But it worked! I quickly got drawn into the plot and felt the same as when I'm sitting in the dark, breathing in the magic of the theatre. (

 Amazon review of TWO PLAYS: #HATERS and ON THE LINE on 17 December 2022

Participation

CREATIVE DEBATE PROGRAMME

Thanks to support through Arts Council England towards Organisational Development, we were able to guarantee staffing to increase participation to the Creative Debate programme, reaching more young people across six London boroughs with Odd Eyes' unique style of workshops designed to increase critical skills, boost confidence and offer a platform to young people to voice their views on issues that matters to them.

Creative Debate toured secondary schools, colleges and youth arts organisations in six London boroughs and engaged with young people 14 to 25, including migrants with English as additional language, those with Special Education Needs and disabled and those at risk of experiencing crime.

We were able to deliver the programme thanks to our ongoing partnerships with Hackney Empire Creative Futures, Hackney Shed, ELATT, Action Youth Boxing Intervention, thus reinforcing existing links and promoting Odd Eyes' unique style in the participatory arts landscape.

NINE NIGHT

The first quarter of the year was devoted to Nine Night and the Windrush Day community project. We delivered this mighty project in collaboration with Tower Theatre, Immediate Theatre and elderly community organisations in Hackney and Islington.

The programme included a remount of the award-winning play by Natasha Gordon, directed by Emilia Teglia. The cast included community performers from West Indies' background and run for two weeks at Tower Theatre.



Image by Paul Grieve

As part of the run, elderlies from British-Caribbean associations were invited to watch the play and take part to a workshop about traditions, memories and migration. On Windrush Day, 22 June, the Windrush generation was commemorated during an evening of Caribbean food and music.

PLACEMENTS AND LEADERSHIP TRAINING

Placements were at the core of the activities this year. Offering a chance to young people and participants to Odd Eyes' programme to develop useful employability skills is central to our mission.

Between April and June, four young people with additional needs from ELATT underwent training in film and media, taking part in 15 sessions by creating a documentary about their peers. The programme was delivered in partnership with BT Sport.

Two students from London Metropolitan University and University of East London underwent placements as part of the On The Line tour.

A student from ELATT was also able to gain insights into the work of the Board by assisting to a board meeting. He will undertake full leadership training in the next academic year. We also offered one placement in administration.

In December and February, Emilia Teglia and Adrian Jackson co-delivered a series of leadership training sessions aimed at preparing members of South Yorkshire Housing Association with lived experience of homelessness, addiction, abuse and mental health to join the Board of the housing association.

To further our goal to support progression into the work industry, we created work opportunities for previous trainees. Four young participants previously undergoing placement were hired to carry out paid work with Odd Eyes Theatre on the artistic programme. One participant previously on Board placement, Diego Trucco, joined the Board as a trustee.

Reserves Policy

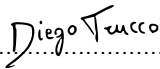
The Charity is now employing three part time members of staff.

Allocated unrestricted reserves of £12,000 cover salaries and winding-down expenses.

The trustees acknowledge that the Charity's income has grown and as a strategy going forward advise to increase reserves.

This Report was approved by the board on..... **25th MAY 2023**

and Signed on its behalf by **DIEGO TRUCCO** Position..... **CHAIR OF THE BOARD**

Signature..... 

ODD EYES THEATRE

Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 6

Respective responsibilities of Trustees and Independent Examiner
Charities Act 2011 (the Act)

The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

proper accounting records are kept (in accordance with section 130 of the Act); and

accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LMC Accounting Services
Independent Examiner

3rd May 2023

25 Malvern Road
London E8 3LP

ODD EYES THEATRE

**Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2023**

| | Restricted Funds | | Unrestricted Funds | | Total Funds | Total Funds |
|--|------------------|--------------|--------------------|--------------|---------------------|--------------|
| | Income £ | Capital £ | Designated £ | General £ | 31.03.23 £ | 31.03.22 |
| Income from: | | | | | | |
| - Grants and donations | 56649 | 0 | 0 | 2071 | 58720 | 49165 |
| - Earned Income | 1702 | | 5050 | 951 | 7703 | 9850 |
| -Miscellaneous Income | 151 | | | 140 | 291 | 439 |
| Incoming resources from Charitable activities | | | | | 0 | 0 |
| Total incoming resources | <u>58502</u> | <u>0</u> | <u>5050</u> | <u>3161</u> | <u>66713</u> | 59454 |
| Resources expended | | | | | | |
| Charitable Activity Costs | <u>24445</u> | <u>7000</u> | <u>0</u> | <u>42090</u> | <u>73535</u> | 54478 |
| Total resources expended | <u>24445</u> | <u>7000</u> | <u>0</u> | <u>42090</u> | <u>73535</u> | 54478 |
| Net income/(expenditure) for the year | 34057 | -7000 | 5050 | -38929 | -6822 | 4976 |
| Total funds brought forward | 27859 | 7000 | 5000 | 0 | 39859 | 34883 |
| Transfers between funds | -40879 | | 1950 | 38929 | 0 | 0 |
| Total Funds carried forward | <u>21037</u> | <u>0</u> | <u>12000</u> | <u>0</u> | <u>33037</u> | 39859 |

ODD EYES THEATRE

Balance Sheet at 31 March 2023

| | 31.03.23 | 31.03.23 | 31.03.22 |
|---|--------------|--------------|--------------|
| | £ | £ | £ |
| | Total | | |
| FIXED ASSETS | | | |
| Tangible assets | | - | 0 |
| CURRENT ASSETS | | | |
| Debtors | 0 | | 0 |
| Cash at bank and in hand | 33632 | | 40264 |
| Total current assets | 33632 | | 40264 |
| CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR | 595 | | 405 |
| NET CURRENT ASSETS | | 33037 | 39859 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 33037 | 39859 |

The Funds of the Charity

| | | |
|------------------------------|--------------|--------------|
| Unrestricted Funds - General | 0 | 0 |
| - Designated | 12000 | 5000 |
| Capital Funds | 0 | 7000 |
| Restricted Funds | 21037 | 27859 |
| | 33037 | 39859 |

Approved by the Trustees on **25th MAY 2023** and signed on their behalf by:

DIEGO TRUCCO CHAIR OF THE BOARD..... *Diego Trucco*

DATE..... **26th MAY 2023**

ODD EYES THEATRE

Notes to the Financial Statements For the Year Ended 31st March 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recognised Practice (2005).

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

(b) Tangible Fixed Assets

Assets costing £100 and over are depreciated over its expected useful life, as follows:

| | |
|---------------------------------|--------------------------|
| Office and Production equipment | 25% straight line method |
| Furniture and Fixtures | 25% straight line method |

(c) Incoming Resources

Income derived from co-production agreements, performance fees and other sales is credited to the Statement of Financial Affairs (SOFA) in the period to which it relates on the basis of entitlement - excluding value added tax. Grants and donations represent amounts from individuals, corporations, trusts and other funding bodies and are credited to the SOFA in the year in which they are receivable.

(d) Resources expended

All expenditure is accounted for on an accruals basis.

Costs are allocated to a category in the SOFA either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the SOFA categories.

(e) Taxation

The Organisation as a registered charity (number1159836) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The Organisation is also exempt from taxation on capital gains.

ODD EYES THEATRE

England & Wales - Charity number 1159836

Accounts

Odd Eyes Theatre

REPORT AND FINANCIAL STATEMENTS

31.03.22

CHARITY REGISTRATION NUMBER 1159836

**LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E9 3LP**

ODD EYES THEATRE

YEAR ENDED 31st March 2022

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

| | |
|---------------------|-----------|
| Flora Herberich | Chair |
| Letizia Mele | Treasurer |
| Nicholas Claridge | |
| Jaqueline Steinmetz | |
| Kirstin Sillitoe | |
| Jennifer Ellis | |

REGISTERED OFFICE:

The Energy Centre
Unit 4
Bowling Green Walk
London
N1 6AL

CHARITY REGISTRATION NUMBER:

1159836

EXAMINERS

LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E8 3LP

BANKERS:

CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Trustees Report

The Trustees present their report together with the financial statements for the year ended 31st March 2022

The accounts have been prepared in accordance with the Charity Commission guidance on the preparation of accounts by Charities with gross incomes of less than £250,000 and comply with the charity's governing document.

Registration

The Charitable Incorporated Organisation (CIO) no. 1159836 was formed on the 7th of January 2015 and is governed by the conditions contained within its constitution.

Structures Governance and Management

The Charity is governed by the model constitution for CIOs with voting members other than its Charity Trustees, provided by the Charity Commission.

Trustees are selected by appointment of the members of the CIO, or co-opted by the Board of Trustees during the year, in which case they are obliged to retire at the AGM and stand for re-appointment by the members, should they so wish to do so.

Objectives and Activities, Achievements and Performance

The Objects of the CIO are: to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

During the year, the Trustees declare that they have had regard to the guidance issued by the Charity Commission on public benefit.

Programme

2022 was undoubtedly a year of intense delivery and growth for Odd Eyes Theatre. We resumed some of the projects suspended in 2020 and continued to develop our programme with the new partnerships created during the pandemic.

As part of the ARTISTIC PROGRAMME, our new professional production ON THE LINE entered its third phase of research and development resulting in two public showcases at Barons Court Theatre and Tower Theatre and a week-long tour of secondary schools with accompanying Creative Debate workshops. Our film #HATERS continued to tour with screenings and Creative Debate workshops across London.

The majority of our COMMUNITY PROGRAMME continued to engage with young people experiencing disadvantaged, including those with Special Education Needs and those at risk of engaging with violent crime, and with migrants.

Creative Debate, Odd Eyes' participatory programme of film, theatre and debate, reached 800 young people aged 15 to 25 through workshops and bespoke placement opportunities. Students learned about filming, editing and stage management. Inclusive college and theatre company ELATT and Hackney Shed commissioned our work as videographers, editors and trainers to support their programmes of work with vulnerable young people. We also created placement opportunities in theatre, film making, art administration and governance. As part of our work with migrants, we created the mini-documentary ESOL IN LOCKDOWN. This documentary project commissioned by ELATT involved engaging with adult migrants with English as additional language at ELATT online conversation club. Participants shared their positive experiences about the support received through the ESOL online classes during lockdown.

In March we begun working on NINE NIGHT, a participatory intergenerational project about the experience of Londoners from Jamaican heritage. The project is delivered in collaboration with Immediate Theatre and Tower Theatre.

COVID 19 EMERGENCY

The impact of Covid-19 affected our staffing hours, resulting in delay start for some of the community projects and impacting on the fundraising strategy. Available staff, in particular the Artistic Director, volunteered extra hours to support during the crisis.

The Omicron outbreak in December 2021 - January 2022 resulted in the cancellation of the VAULT festival where ON THE LINE was scheduled to perform for one week, resulting box office loss.

In March, we gratefully received a government contribution towards the losses through the Omicron crisis fund.

Productions:

Following theatre closures, all planned productions were postponed.

Reserves Policy


The Charity is now employing three part time members of staff.

Allocated unrestricted reserves of £5,000 cover salaries and winding-down expenses.

The trustees acknowledge that the Charity's income has grown and as a strategy going forward advise to increase reserves.

This Report was approved by the board on..... 14/05/22

and Signed on its behalf by Flora Herberich Position Chair

Signature..... 

ODD EYES THEATRE

Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 6

Respective responsibilities of Trustees and Independent Examiner
Charities Act 2011 (the Act)

The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the Act)
and that an independent examination is needed.

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The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

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1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

proper accounting records are kept (in accordance with section 130 of the Act); and

accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LMC Accounting Services
Independent Examiner

6th May 2022

25 Malvern Road
London E8 3LP

ODD EYES THEATRE

**Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2022**

| | Restricted Funds | | Unrestricted Funds | | Total Funds | Total Funds |
|--|------------------|--------------|--------------------|---------------|----------------------|--------------|
| | Income | Capital | Designated | General | 31.03.22 | 31.03.21 |
| | £ | £ | £ | £ | £ | |
| Income from: | | | | | | |
| - Grants and donations | 38037 | 7,000 | - | 4,128 | 49,165 | 27537 |
| - Earned Income | 9,850 | | | | 9,850 | 300 |
| -Miscellaneous Income | | | | 439 | 439 | 115 |
| Incoming resources from Charitable activities | | | | | - | 0 |
| Total incoming resources | <u>47,887</u> | <u>7,000</u> | <u>-</u> | <u>4,567</u> | <u>59,454</u> | 27952 |
| Resources expended | | | | | | |
| Charitable Activity Costs | <u>23,076</u> | <u>-</u> | <u>-</u> | <u>31,402</u> | <u>54,478</u> | 20702 |
| Total resources expended | <u>23,076</u> | <u>-</u> | <u>-</u> | <u>31,402</u> | <u>54,478</u> | 20702 |
| Net income/(expenditure) for the year | 24,811 | 7,000 | - | (26,835) | 4,976 | 7,250 |
| Total funds brought forward | 29,883 | - | 5,000 | - | 34,883 | 27633 |
| Transfers between funds | (26,835) | | | 26,835 | - | 0 |
| Total Funds carried forward | <u>27,859</u> | <u>7,000</u> | <u>5,000</u> | <u>-</u> | <u>39,859</u> | 34883 |

ODD EYES THEATRE


Balance Sheet at 31 March 2022

| | 31.03.22 | 31.03.22 | 31.03.21 |
|---|--------------|--------------|--------------|
| | £ | £ | £ |
| | | Total | |
| FIXED ASSETS | | | |
| Tangible assets | | - | 0 |
| CURRENT ASSETS | | | |
| Debtors | 0 | | 0 |
| Cash at bank and in hand | 40264 | | 35323 |
| Total current assets | 40264 | | 35323 |
| CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | 405 | | 440 |
| NET CURRENT ASSETS | | 39859 | 34883 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 39859 | 34883 |

The Funds of the Charity

| | | |
|------------------------------|--------------|--------------|
| Unrestricted Funds - General | 0 | 0 |
| - Designated | 5000 | 5000 |
| Capital Funds | 7000 | 0 |
| Restricted Funds | 27859 | 29883 |
| | 39859 | 34883 |

Approved by the Trustees on 14/05/22.....and signed on their behalf by:

FLORA HERBERICH DIRECTOR.....

DATE.....14/05/22.....

ODD EYES THEATRE

Notes to the Financial Statements For the Year Ended 31st March 2022

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recognised Practice (2005).

(a) Accounting convention

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Assets costing £100 and over are depreciated over its expected useful life, as follows:

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|---------------------------------|--------------------------|
| Office and Production equipment | 25% straight line method |
| Furniture and Fixtures | 25% straight line method |

(c) Incoming Resources

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(d) Resources expended

All expenditure is accounted for on an accruals basis.

Costs are allocated to a category in the SOFA either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the SOFA categories.

(e) Taxation

The Organisation as a registered charity (number1159836) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The Organisation is also exempt from taxation on capital gains.

ODD EYES THEATRE

England & Wales - Charity number 1159836

Accounts

Odd Eyes Theatre

REPORT AND FINANCIAL STATEMENTS

31.03.21

CHARITY REGISTRATION NUMBER 1159836

**LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E9 3LP**

ODD EYES THEATRE

YEAR ENDED 31st March 2021

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

| | |
|---------------------|-----------|
| Flora Herberich | Chair |
| Letizia Mele | Treasurer |
| Nicholas Claridge | |
| Jaqueline Steinmetz | |
| Kirstin Sillitoe | |
| Jennifer Ellis | |

REGISTERED OFFICE:

The Energy Centre
Unit 4
Bowling Green Walk
London
N1 6AL

CHARITY REGISTRATION NUMBER:

1159836

EXAMINERS

LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E8 3LP

BANKERS:

CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Trustees Report

The Trustees present their report together with the financial statements for the year ended 31st March 2021

The accounts have been prepared in accordance with the Charity Commission guidance on the preparation of accounts by Charities with gross incomes of less than £250,000 and comply with the charity's governing document.

Registration

The Charitable Incorporated Organisation (CIO) no. 1159836 was formed on the 7th of January 2015 and is governed by the conditions contained within its constitution.

Structures Governance and Management

The Charity is governed by the model constitution for CIOs with voting members other than its Charity Trustees, provided by the Charity Commission.

Trustees are selected by appointment of the members of the CIO, or co-opted by the Board of Trustees during the year, in which case they are obliged to retire at the AGM and stand for re-appointment by the members, should they so wish to do so.

Objectives and Activities, Achievements and Performance

The Objects of the CIO are: to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

During the year, the Trustees declare that they have had regard to the guidance issued by the Charity Commission on public benefit.

Participation

Community participation is key to the charity's mission. During this extraordinary year, our youth and community programmes were mostly re-designed to reach participants digitally. We were able to form new partnerships with education providers supporting vulnerable participants including young people with special education needs and migrants through 6th Form and ESOL provisions with ELATT, Hackney Shed Theatre and AYBI. We also carried out training with creatives and young creatives from Hackney Empre Theatre.

COVID 19 EMERGENCY

Due to the pandemic emergency and the resulting school closure, two days of #Haters school and community workshops for 360 young people from Haringey and Redbridge and scheduled for the current year were postponed to date to be confirmed.

Productions:


Following theatre closures, all planned productions were postponed.

Reserves Policy

The Charity now employs two part time members of staff and has allocated designated reserves of £5,000 to cover three months of salaries and winding-down expenses.

This Report was approved by the board on..... Saturday 4th September 2021.....

and Signed on its behalf by Flora Herberich.....Position.....Chair.....

Signature..... 

ODD EYES THEATRE

Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 7

Respective responsibilities of Trustees and Independent Examiner
Charities Act 2011 (the Act)

The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the Act)
and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

proper accounting records are kept (in accordance with section 130 of the Act); and

accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LMC Accounting Services
Independent Examiner

20th May 2021

25 Malvern Road
London E8 3LP

ODD EYES THEATRE

**Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2021**

| | Restricted Funds | | Unrestricted Funds | | Total Funds | Total Funds |
|--|------------------|----------|--------------------|---------------|----------------------|----------------|
| | Income | Capital | Designated | General | 31.03.21 | 31.03.20 |
| | £ | £ | £ | £ | £ | |
| Income from: | | | | | | |
| - Grants and donations | 20971 | - | - | 6,566 | 27,537 | 20959 |
| - Earned Income | | | | 300 | 300 | 502 |
| -Miscellaneous Income | | | | 115 | 115 | 31 |
| Incoming resources from Charitable activities | | | | | - | 700 |
| Total incoming resources | <u>20,971</u> | <u>-</u> | <u>-</u> | <u>6,981</u> | <u>27,952</u> | 22192 |
| Resources expended | | | | | | |
| Charitable Activity Costs | <u>2,537</u> | <u>-</u> | <u>-</u> | <u>18,165</u> | <u>20,702</u> | 25234 |
| Total resources expended | <u>2,537</u> | <u>-</u> | <u>-</u> | <u>18,165</u> | <u>20,702</u> | 25234 |
| Net income/(expenditure) for the year | 18,434 | - | - | (11,184) | 7,250 | (3,042) |
| Total funds brought forward | 22,633 | - | 5,000 | - | 27,633 | 30675 |
| Transfers between funds | (11,184) | | | 11,184 | - | 0 |
| Total Funds carried forward | <u>29,883</u> | <u>-</u> | <u>5,000</u> | <u>0</u> | <u>34,883</u> | 27633 |

ODD EYES THEATRE

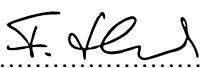
Balance Sheet at 31 March 2021

| | 31.03.21 | 31.03.21 | 31.03.20 |
|---|--------------|--------------|--------------|
| | £ | £ | £ |
| | | Total | |
| FIXED ASSETS | | | |
| Tangible assets | | - | 0 |
| CURRENT ASSETS | | | |
| Debtors | 0 | | 44 |
| Cash at bank and in hand | 35323 | | 27739 |
| Total current assets | <u>35323</u> | | 27783 |
| CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | <u>440</u> | | 150 |
| NET CURRENT ASSETS | | <u>34883</u> | 27633 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>34883</u> | 27633 |

The Funds of the Charity

| | | |
|------------------------------|--------------|--------------|
| Unrestricted Funds - General | 0 | 0 |
| - Designated | 5000 | 5000 |
| Restricted Funds | 29883 | 22633 |
| | <u>34883</u> | <u>27633</u> |

Approved by the Trustees on^{4/09/21}.....and signed on their behalf by:

FLORA HERBERICH DIRECTOR..........

DATE.....^{06/09/21}.....

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recognised Practice (2005).

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

(b) Tangible Fixed Assets

Assets costing £100 and over are depreciated over its expected useful life, as follows:

| | |
|---------------------------------|--------------------------|
| Office and Production equipment | 25% straight line method |
| Furniture and Fixtures | 25% straight line method |

(c) Incoming Resources

Income derived from co-production agreements, performance fees and other sales is credited to the Statement of Financial Affairs (SOFA) in the period to which it relates on the basis of entitlement - excluding value added tax. Grants and donations represent amounts from individuals, corporations, trusts and other funding bodies and are credited to the SOFA in the year in which they are receivable.

(d) Resources expended

All expenditure is accounted for on an accruals basis.

Costs are allocated to a category in the SOFA either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the SOFA categories.

(e) Taxation

The Organisation as a registered charity (number1159836) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The Organisation is also exempt from taxation on capital gains.