

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

James, Stanley & Co. Limited
1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Contents of the Financial Statements
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17
Detailed Statement of Financial Activities	18 to 19

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The purpose of the charity, as stated in the governing documents, is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

In doing so, we aim to be channels of God's transforming love towards all people we come into contact with.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In pursuance of our aim, we seek to display our agreed core values, which are:

- enable vibrant worship
- extending a warm welcome to everyone
- showing generosity
- a commitment to prayer
- celebrating our diversity
- ensuring we grow in faith

We are committed to providing regular Sunday worship which reflects the above values plus services on other occasions, such as weddings and funerals. We are rooted in our parish, which comprises Ladywood, Spring Hill and Brookfields, and we are involved in a number of initiatives to enable those who live here to thrive.

To facilitate the ministry we are engaged in, we are mindful of the importance of ensuring that the fabric of the Church of St John & St Peter, the Church Hall and the surrounding grounds remains in reasonably good order, which we have been able to do with the help of our Operations Manager, Graham Hesp. During the year our Church Architect, Mike Potter, retired and he was replaced by Steven Oliver, who then carried out a quinquennial inspection to be reported to the PCC in the new year. Given that the use of our buildings involves significant energy use, we recognise the importance of taking steps to reduce carbon emissions and so play our part in caring for the environment. During the year we appointed Alison Thompson to the role of Parish Environmental Co-ordinator. She has attended meetings of the PCC in that capacity and has been helping us to work towards achieving the bronze Eco-Church award in the new year.

Public benefit

In planning our activities for the year, we have considered the Charity Commission's guidance on public benefit. We believe those activities have delivered this, as:

- We extend an open invitation to all to worship with us and to learn about Jesus and to trust him;
- We are committed to ministering to children and young people, including those who are not part of our church family, so that each one can reach their full potential. In this regard we have developed positive links with local schools and with local young people;
- We are engaged in working with the local community in our parish in order to enhance the lives of all who dwell there.

We welcome marriage and funeral enquiries from anyone who has a local connection, whether or not they are members of our church.

Volunteers

As well as relying upon members making regular financial donations, the church also thanks those who generously give of their time to enable it to fulfil its objectives. As of April 2024, the number on the electoral roll of the parish stood at 102. Of these, 30 are identified as having an active volunteering role. Our safeguarding officer, Marie Robinson, ensures that anyone who volunteers for a role which may bring them into contact with children or vulnerable adults is subject to the appropriate checks and that they undergo appropriate safeguarding training.

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Report of the Trustees
for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

Church activities

Throughout the year our ministry team, comprising our vicar, Revd Tracy Browne, our three readers and other lay leaders have led our worship services and shared in preaching. They have been supported by other members of the congregation in various ways, including providing technological support, serving refreshments after the service and making sure all who come to worship with us are warmly welcomed. Members of the congregation also regularly take part in reading lessons and leading prayers. Occasionally we welcome visiting ministers: in November the newly appointed Bishop of Birmingham, the Rt Rev Michael Volland, joined us for Safeguarding Sunday and the service was followed by a bring and share lunch.

The usual Sunday attendance figure for 2024 was 50. Of those attending, 20% were under 16. Our worshipping community during the year stood at 75, of whom 23% are under 18. Altogether there were 16 joiners and 3 leavers.

The ministry team have also been available to provide pastoral support to our congregation and to others with whom we have contact, including leading funerals and preparing candidates for confirmation.

During the year Sue Butcher stood down as churchwarden. Our other warden, Charles George, continued in this office. We are grateful to Sue and Charles for the diligence they have shown in fulfilling their role.

Our music director, Martin Trotman, together with a group of committed singers, both young and old, have enabled us to maintain lively and inspiring Sunday worship throughout the year.

Our long-established Ladywood Interfaith Education Project ('LIEP') continues to be run by Jenny Sills, Jo Mason and a number of volunteers. It hosts educational visits from a wide range of schools to our place of worship and to those of our partner faiths to enable children to explore faiths in a creative and interactive way. In addition to this project, we plan to develop further opportunities to use our building to serve the local community in 2025.

As stated earlier, an important part of our mission involves working with the local community. During the year we have maintained links with organisations that seek to enhance the lives of local people, such as the Ladywood Community Project and Birmingham Central Foodbank. We also work closely with St John's & St Peter's CE School. Throughout the year three lay members of the Parochial Church Council served on the school's governing board, together with our vicar who is an ex officio member. Rev Tracy has also been going into the school and leading collective worship on a regular basis. The school is providing a good educational experience to local children, as evidenced by the SIAMS (Statutory Inspection of Anglican and Methodist Schools) and OFSTED inspections which were carried out in April.

In developing our role in serving the local community, we are mindful of the importance of working in partnership with Christians who worship in neighbouring churches. During the year we have been strengthening links with these churches, such as River of Life Church, Church Alive, Birmingham Central Baptist Church and Ladywood Methodist Church.

FINANCIAL REVIEW

Financial position

We refer to the financial statements prepared in accordance with our responsibility to comply with the requirements of the Charities Act 2011.

In the year under review total receipts of unrestricted funds totalled £108,866, of which £18,801 related to planned voluntary donations. The church received £39,096 in restricted income.

The church spent £114,680 from unrestricted funds to provide the Christian ministry from St John's & St Peter's.

The net deficit on unrestricted funds in the year was £5,744 and the net deficit on restricted funds amounted to £2,950. During the year the total funds balance decreased from £157,966 to £149,272 of which £5,462 is restricted.

We contributed £27,996 to the Diocesan Common Fund.

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Report of the Trustees
for the Year Ended 31 December 2024

FINANCIAL REVIEW

Principal funding sources

Lettings of our buildings has been a significant source of income for us. Church Hall lettings in 2024 brought an income of £33,232, compared with £36,553 in 2023. Lettings of the church building (referred to in the Annual Accounts as 'ARC lettings') gave us £9,041, compared with £8,293 in 2023.

Much of our income from individual donors is from planned giving. In 2024 we received £18,801, compared with £18,431 in 2023. Many of our regular donors give by bank standing order; others do so through the envelope scheme. We encourage taxpayers to Gift Aid their donations and this has resulted in a claim to the HM Revenue & Customs for £3,672 in respect of gifts received during the year. In respect of 2023, the amount of gift aid received was £563 less than the amount provided for following finalisation of the claim. We also give people the opportunity to donate by placing money on the collection plate or by using our card reading machine.

We continued to benefit from grants from donor organisations. These are referred to in the financial statements and they are ring fenced for the purposes for which they had been applied for. St Martins Trust agreed to give us £28,000 for music ministry, the Operations Manager and the LIEP. The LIEP was given £1,450 by the Westhill Foundation. The LIEP has also benefitted from various donations, including a sum of £4,570 from an individual. It also relies upon fees received from schools that use the scheme which in 2024 totalled £5,076.

We also received some one-off donations for the general purposes of the church, including a sum of £5,000 from an individual.

We received from the Diocese £9,208, as a result of a long-standing arrangement whereby an amount equivalent to the income from the Simeon Harris fund is gifted to us for general purposes as guided by the PCC.

During the year, we received insurance proceeds of £20,148 which were expended on repairs to the damaged perimeter and retaining walls.

Reserves policy

The Parochial Church Council has agreed a reserves policy, which is to try to maintain a balance on unrestricted funds of the equivalent of two months' running costs and an additional one month's costs in respect of paid staff. At 31 December 2024 the charity held unrestricted current assets of £83,397 and therefore the figures reported in the balance sheet meet that aim; two months' running costs, including Diocesan Common Fund contribution which we regard as a necessary expense, would amount to around £14,350 and the cost of staff (Operations Manager, Director of Music, LIEP and cleaner) would be about £4,350 per month. For this reason the trustees consider the charity to be a going concern and these financial statements are prepared on that basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The Parochial Church Council is a Registered Charity.

Charity constitution

At St. John's & St. Peter's the membership of the Parochial Church Council consists of the incumbent (the Vicar), the churchwardens, members of the deanery synod who are on the electoral roll of the church and other persons elected by those members of the congregation who are on the electoral roll. All members of the congregation who qualify under the Rules are encouraged to register on the electoral roll and are given the opportunity to stand for election to the Parochial Church Council. During 2024 it met 6 times.

There is also a Standing Committee to deal with business between PCC meetings.

The LIEP is managed by a sub-committee of the Parochial Church Council.

In the opinion of the trustees, the charity has complied with all relevant provisions set out in UK Corporate Governance Code.

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Report of the Trustees
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The method of appointment of trustees is set out in the Church Representation Rules.

Organisational structure

The members of the Parochial Church Council are the trustees of the charity. As such, they are responsible for ensuring that it is solvent, well-run and delivers its charitable outcomes in accordance with its aforesaid aims and purposes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159835

Principal address

Parish Office
Darnley Road
Ladywood
Birmingham
West Midlands
B16 8TF

Trustees

Rev T Browne Incumbent & Chair
Miss S Butcher Churchwarden (resigned 21.4.24)
Mr C George Churchwarden
Mr R Hopkins Reader & PCC Treasurer
Miss H Sams Reader (resigned 21.4.24)
Dr J Sills Reader
Mrs M Kettle Deanery Synod Member (- 21.4.24) Reader
Mr A Jennings Deanery Synod Member
Mrs M Bali Deanery Synod Member (- 21.4.24)
Mrs M Robinson PCC Secretary
Miss J Frazer (resigned 21.4.24)
Mr G Hesp
Mrs J Stolberg
Miss E Tiruneh
Mr M Kafesu (appointed 21.4.24)
Mrs R Martin-Leigh Deputy warden (from 25.9.24) (appointed 21.4.24)

Independent Examiner

Mark A. James
James, Stanley & Co. Limited
1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

St. John's & St. Peter's Church is situated at Darnley Road, Birmingham B16 8TF and this is also the correspondence address.

Contact with the church can also be made by email at info@stjohnpeter.org.uk

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Report of the Trustees
for the Year Ended 31 December 2024

Approved by order of the board of trustees on 11 May 2025 and signed on its behalf by:



Mrs M Robinson - Trustee

Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St John and St Peter, Ladywood (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark A. James
The Institute of Chartered Accountants in England and Wales

James, Stanley & Co. Limited
1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

11 May 2025

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted fund £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Voluntary income	2	41,505	34,020	-	75,525	75,234
Church activities						
LIEP Income		-	5,076	-	5,076	6,742
Wedding & funerals fees		2,856	-	-	2,856	1,607
Lettings		42,273	-	-	42,273	44,846
Investment income	3	2,084	-	-	2,084	1,036
Other income	4	20,148	-	-	20,148	17,027
Total		<u>108,866</u>	<u>39,096</u>	<u>-</u>	<u>147,962</u>	<u>146,492</u>
EXPENDITURE ON						
Church activities						
Raising donations and legacies	5	-	-	-	-	962
Church activity costs		105,493	8,633	-	114,126	102,952
Governance costs		8,337	17,000	-	25,337	24,688
LIEP Salary & Expenses		-	16,413	-	16,413	16,161
Wedding & funerals fees		850	-	-	850	300
Total		<u>114,680</u>	<u>42,046</u>	<u>-</u>	<u>156,726</u>	<u>145,063</u>
Net gains on investments		<u>70</u>	<u>-</u>	<u>-</u>	<u>70</u>	<u>127</u>
NET INCOME/(EXPENDITURE)		(5,744)	(2,950)	-	(8,694)	1,556
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>145,340</u>	<u>8,412</u>	<u>4,214</u>	<u>157,966</u>	<u>156,410</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>139,596</u></u>	<u><u>5,462</u></u>	<u><u>4,214</u></u>	<u><u>149,272</u></u>	<u><u>157,966</u></u>

The notes form part of these financial statements

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Balance Sheet
31 December 2024

	Notes	31.12.24 £	31.12.23 £
FIXED ASSETS			
Tangible assets	7	57,809	59,574
Investments	8	2,424	2,354
		<u>60,233</u>	<u>61,928</u>
CURRENT ASSETS			
Debtors	9	5,970	9,400
Cash at bank		87,103	92,471
		<u>93,073</u>	<u>101,871</u>
CREDITORS			
Amounts falling due within one year	10	(4,034)	(5,833)
		<u>89,039</u>	<u>96,038</u>
NET CURRENT ASSETS			
		<u>149,272</u>	<u>157,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>149,272</u>	<u>157,966</u>
NET ASSETS			
		<u>149,272</u>	<u>157,966</u>
FUNDS	13		
Unrestricted funds		139,596	145,340
Restricted funds		5,462	8,412
Endowment funds		4,214	4,214
TOTAL FUNDS		<u>149,272</u>	<u>157,966</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 May 2025 and were signed on its behalf by:



Rev T Browne - Trustee



Mr R Hopkins - Trustee

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

There were no material departures from FRS 102.

Critical accounting judgements and key sources of estimation uncertainty

After making enquiries, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore, in the opinion of the trustees the charity is a going concern and these financial statements have been drawn up on that basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income on hall lettings received in advance is deferred and released to income when the letting occurs.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the Parochial Church Council that are available for spending on the general purposes of the Parochial Church Council, including amounts designated by the Parochial Church Council for fixed assets for its own use or for spending on a project.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefits derived from the capital may be restricted or unrestricted.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the balance sheet date.

Short term deposits

These are cash held on deposit at the bank.

2. VOLUNTARY INCOME

				31.12.24	31.12.23
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Donations	10,154	4,570	-	14,724	3,283
Planned giving	18,801	-	-	18,801	18,431
Simeon Harris	9,208	-	-	9,208	9,157
Tea and coffees	130	-	-	130	55
Candle tree	22	-	-	22	67
Clergy housing	-	-	-	-	500
Other income	81	1,450	-	1,531	3,081
Gift aid income tax recovered	3,109	-	-	3,109	5,668
St Martins grant	-	28,000	-	28,000	28,000
LIEP Grant received	-	-	-	-	6,350
Sequestration account balance	-	-	-	-	642
	<u>41,505</u>	<u>34,020</u>	<u>-</u>	<u>75,525</u>	<u>75,234</u>

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
CBF Income share dividends	73	-	-	73	13
Bank interest receivable	2,011	-	-	2,011	1,023
	<u>2,084</u>	<u>-</u>	<u>-</u>	<u>2,084</u>	<u>1,036</u>

4. OTHER INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
Insurance proceeds	20,148	-	-	20,148	17,027
	<u>20,148</u>	<u>-</u>	<u>-</u>	<u>20,148</u>	<u>17,027</u>

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. CHURCH ACTIVITIES

				31.12.24	31.12.23
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Total funds £
Church activity costs					
Stationery, printing & publicity	257	-	-	257	13
Mission and evangelism	-	-	-	-	105
Worship resources	897	-	-	897	266
Licences and copyright	267	-	-	267	132
General expenses	4,692	-	-	4,692	2,666
Cost of fêtes & other events	126	-	-	126	303
Light & heat	17,874	-	-	17,874	21,450
Church maintenance	28,123	2,633	-	30,756	21,479
Telephone	432	-	-	432	603
Security and cleaning	4,829	-	-	4,829	4,937
Lease equipment cost	806	-	-	806	1,275
Working expense of clergy	349	-	-	349	210
Clergy accommodation cost	675	-	-	675	258
TV Licence	170	-	-	170	159
Water rates	586	-	-	586	517
Donations	2,875	-	-	2,875	1,158
Insurance	7,797	-	-	7,797	6,961
Diocesan quota	27,996	-	-	27,996	27,996
Ministry	333	-	-	333	396
Music expenses	1,230	6,000	-	7,230	5,795
Bank charges	176	-	-	176	165
Depreciation of tangible fixed assets	4,981	-	-	4,981	4,821
Catering at services	22	-	-	22	457
Coach hire	-	-	-	-	830
	105,493	8,633	-	114,126	102,952
Cost of raising donations and legacies	-	-	-	-	962
Governance costs					
Independent examiners fee	900	-	-	900	900
Accountancy & legal fees	1,512	-	-	1,512	1,511
Administrators cost	5,925	17,000	-	22,925	22,277
	8,337	17,000	-	25,337	24,688
Wedding & funerals fees	850	-	-	850	300

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year one or more of the trustees has been paid remuneration from their employment with the charity in addition to their trusteeship, in accordance with the governing document of the charity.

Trustee	Role	Remuneration	Pension contributions	Other benefits
Mr. G. Hesp	Operations manager	£22,925	-	-
Dr. J. Sills	LIEP Co-ordinator	£ 9,433	-	-

Trustees' expenses

In the year under review, trustees expenses totalling £1,985 (2023 - £787) were reimbursed to four trustees for travel, catering and stationery costs incurred as well as reader fees in respect of funeral services.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2024	130,000	14,810	144,810
Additions	-	3,216	3,216
At 31 December 2024	130,000	18,026	148,026
DEPRECIATION			
At 1 January 2024	72,800	12,436	85,236
Charge for year	2,600	2,381	4,981
At 31 December 2024	75,400	14,817	90,217
NET BOOK VALUE			
At 31 December 2024	54,600	3,209	57,809
At 31 December 2023	57,200	2,374	59,574

An impairment review of fixed assets is carried out each year end and any resultant loss identified included in expenditure for the year.

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. FIXED ASSET INVESTMENTS

	1564 CBF Fixed Interest Units £	4 CBF Investment Fund Shares £	Totals £
MARKET VALUE			
At 1 January 2024	2,264	90	2,354
Revaluations	68	2	70
	<hr/>	<hr/>	<hr/>
At 31 December 2024	2,332	92	2,424
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2024	2,332	92	2,424
	<hr/>	<hr/>	<hr/>
At 31 December 2023	2,264	90	2,354
	<hr/>	<hr/>	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	1564 CBF Fixed Interest Units £	4 CBF Investment Fund Shares £	Totals £
Valuation in 2024	(154)	71	(83)
Cost	2,486	21	2,507
	<hr/>	<hr/>	<hr/>
	2,332	92	2,424
	<hr/>	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	3,671	4,785
Prepayments and accrued income	2,299	4,615
	<hr/>	<hr/>
	5,970	9,400
	<hr/>	<hr/>

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Accruals and deferred income	4,034	5,833

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23
	£	£
Within one year	672	672
Between one and five years	1,512	2,184
	2,184	2,856

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	Endowment fund	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£	£
Fixed assets	57,809	-	-	57,809	59,574
Investments	2,424	-	-	2,424	2,354
Current assets	83,397	5,462	4,214	93,073	101,871
Current liabilities	(4,034)	-	-	(4,034)	(5,833)
	139,596	5,462	4,214	149,272	157,966

13. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General Fund	145,340	(5,744)	139,596
Restricted funds			
Restricted Fund	8,412	(2,950)	5,462
Endowment funds			
Permanent Endowment Fund	4,214	-	4,214
TOTAL FUNDS	157,966	(8,694)	149,272

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	108,184	(113,998)	70	(5,744)
Designated fund	682	(682)	-	-
	<u>108,866</u>	<u>(114,680)</u>	<u>70</u>	<u>(5,744)</u>
Restricted funds				
Restricted Fund	39,096	(42,046)	-	(2,950)
	<u>147,962</u>	<u>(156,726)</u>	<u>70</u>	<u>(8,694)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General Fund	147,256	(1,916)	145,340
Restricted funds			
Restricted Fund	4,940	3,472	8,412
Endowment funds			
Permanent Endowment Fund	4,214	-	4,214
	<u>156,410</u>	<u>1,556</u>	<u>157,966</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	103,391	(105,434)	127	(1,916)
Restricted funds				
Restricted Fund	43,101	(39,629)	-	3,472
	<u>146,492</u>	<u>(145,063)</u>	<u>127</u>	<u>1,556</u>

The Parochial Church Council of the
Ecclesiastical Parish of St John and St
Peter, Ladywood

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. CAPITAL COMMITMENTS

	31.12.24	31.12.23
	£	£
Contracted but not provided for in the financial statements	-	-
	<u> </u>	<u> </u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

16. FUNDS

At the balance sheet date, St. John's & St. Peter's Church held the following sums in restricted funds:

Name	£	Purpose
St. Martins Grant	1,125	Music ministry, operations manager and the LIEP
Fr Ian Youth Worship Bursary	1,273	Encourage and develop youth music in worship
LIEP Income	3,064	Ladywood Interfaith Education Project