

**REGISTERED CHARITY NUMBER: 1159833**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
ST SEPULCHRE'S PCC**

Prestons & Jacksons Partnership LLP  
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# **ST SEPULCHRE'S PCC**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 17</b>
<b>Independent Examiner's Report</b>	<b>18</b>
<b>Statement of Financial Activities</b>	<b>19</b>
<b>Balance Sheet</b>	<b>20</b>
<b>Notes to the Financial Statements</b>	<b>21 to 29</b>
<b>Detailed Statement of Financial Activities</b>	<b>30 to 31</b>

## **ST SEPULCHRE'S PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

In considering its objectives and activities, the trustees have had regards to the guidance issued by the Charity Commission on public benefit.

The PCC of Holy Sepulchre London has a Mission Action Plan (MAP), adopted in 2019 setting out the vision and targets for our mission and ministry as a church. This was reviewed by the Priest-in-charge following his appointment, resulting in two key plans being developed and being approved by the PCC, these being an initial plan setting out the actions to update and renew the system of risk, governance and internal control, and a MAP identifying our priorities for the next 12 months. This MAP detailing the current focus is available from the church office.

The main activities carried out by the PCC in relation to the objects set out in the Parochial Church Councils (Powers) Measure 1956 as amended are set out in more detail in the following section, the Review of the Year.

The PCC met 7 times during 2024 (including the APCM), 23rd January, 14th April, 21st May, 30th July, 24th September and 26th November

##### **Safeguarding**

The PCC has complied with the duty to have due regard to safeguarding guidance issued by the House of Bishops, including both policy and practice guidance, as is required under section 5 of the Safeguarding and Clergy Discipline Measure 2016

## **ST SEPULCHRE'S PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **REVIEW OF THE YEAR 2024:**

##### **REVD. NICK MOTTERSHEAD, RECTOR**

2024 has been another year of continued focused commitment and effort by many people. 2024 was still a year of progressing the organisational foundations, of continuing the steady process of restoration of the building and renewing of church life at Holy Sepulchre, and of progressing towards a sustainable financial model, all of which continued to offer hope for the future and signs that we were joining in with God's mission here. Some impact highlights to note are:

##### **Our impact in 2024**

People Through the door

>29,800

Musicians performing or rehearsing

>8,000

Hygiene and related products donated

>36,800kgs

People attending church services

>3,800

People attending community events

>11,300

Volunteer hours supporting our activities

>1,500

We continued also to focus not just on what we do, but how we do it and ensuring a Christ-like welcome to all, whilst also being bold in identifying new and innovative ways to reach and support our various communities. In doing so, we recognise always the importance of making a difference to people's lives and also to ensure we seek feedback and track this impact. To recap, our mission starts with a real desire to be a welcoming church for all, filled with worship and music, with bible-based preaching and prayer at the heart of all that we do, actively involved in the Common Good, that is a place for:

- Worship and prayer
- Hospitality and compassion
- Education, discipleship and evangelism
- Art, music and creativity
- Tourists and visitors
- Stewardship and governance

We also continued to develop, our fourfold role as a parish church, a City church, the home of the Royal Fusiliers' chapel, and the National Musicians' Church with the Musicians' Memorial chapel and what we are aiming to be, i.e.:

##### **1. A Parish church.....with**

- Open every day with accessible pastoral and prayer support
- A Sunday contemporary service with a growing congregation
- A developing role within the local community

##### **2. A City church....with**

- Weekly contemporary, Choral Evensong and Sung Eucharist services with growing congregations
- An increasing corporate network, wanting to join us in celebrating and commemorating, and in social action
- Collaboration and joining in with the deanery, diocese and National church

## **ST SEPULCHRE'S PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **3. Home to the Royal Fusiliers Chapel... with**

- Regular services to commemorate and celebrate their service, and
- Actively helping all to remember and act on the debt owed

#### **4. The National Musicians' Church...with**

- Regular services to commemorate and celebrate musicians
- A world-class choir, producing services and music of the highest quality and be an exemplar of choral music,
- Recognised for our stance on equality, diversity and inclusivity (ie composition, performers and audience)
- Building relationships with the musical community, praying for those in the industry and welcoming them into their church
- Building a local, national and international reputation.

We are hugely grateful to the many individual and organisational funders, which provided significant funds, taking as past £1m cumulative funds to date towards our Resounding Futures programme. This has enabled the continued progress in 2024 as illustrated below:

#### **What we have been doing**

##### **Worship and Prayer**

- Remained committed to 7 regular services each week
- Continued our 3 special Royal Fusiliers services and annual lecture
- Continued our special services in our role as National Musicians' Church, including End of Proms, Thanksgiving, Requiem Mass and St Cecilia.

##### **Hospitality and compassion**

- Provision of hygiene & related products to Homeless Assessment Centre & explored further support
- Increasing work of City of London Hygiene Bank / GenerosCity, now supporting 20,000 families
- Piloted packing of surplus food with partner
- Maintained our 'pay what you can' café

##### **Education, Discipleship & Evangelism Work in progress**

- Commissioned veteran interviews and collaborated on Salerno landing films
- Commissioned film to record Steinway restoration

##### **Art, music and creativity**

- Launched Choir CD
- Launched Musicali-Tea: Tea, Tales & Tunes
- Piloted Groovin Tunes, community music event
- Piloted Communi-Tea: Singalong, skills, socialise & Sharing

##### **Tourism and visitors**

- Installed 2 additional TV screens to share content on musicians, bells, plate and fusiliers
- Completed and published history book

## **ST SEPULCHRE'S PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **Stewardship and governance Work in progress**

- Installed additional CCTV to include updates to external and central aisle camera
- Continued seeking Funding for Resounding Futures

We also further developed our plans in recognition of the stewardship responsibilities we have not just for the building but all the aspects of our benefice. We continued and extended to £1.5m our "Resounding Futures Campaign" to support and develop our rich musical and military heritage and ensure we can further develop our vital role in promoting the value of music, service and sacrifice to support community building and social change, creating opportunities through a range of programs, events, and partnerships, that will inspire and empower people of all ages and backgrounds, enriching and improving their lives and those around them.

In summary, some of the key areas of progress are:

#### **Building care**

- Arranged Ceiling survey
- Commissioned Model D Steinway restoration
- Work in progress Continued "Stop the Leaks" Project
- Work in progress Progressed contracting of ceiling restoration
- Work in progress Progressed contracting of Organ restoration

#### **Monument & Memorial care**

- Completed update to Mozzagrogna memorial

Work in progress Continued to explore transfer of RF Cross

#### **Outside space care**

- Work in progress Progressed installation of Crypt grates and railings
- Work in progress Continued to explore repair and changes to Parvis flat entrance and restoration of Grade II railings
- Completed Silver Eco Award
- Work in progress Continued to explore drinking fountain restorations
- Work in progress Continued to explore the outside spaces in the benefice and stakeholder interests
- Installed Memorial in Postman's Park in conjunction with Barts Health NHS Trust

This progress came despite very limited operational funds as we continued to carefully invest in and pilot missional ideas. As such it is important to offer my thanks to the team, as we all joined in with God's mission here. My thanks go to:

- the core staff team of Peter Asprey, Sarah Finch, Izzy Gibber, Joanna Olasoji, Sarah Radford and Joshua Ryan. We were also joined by Alice Yates and Laura Owen to support our Warm Welcome initiative;
- the members of the Choir of Holy Sepulchre, and our worship leaders, Luke Hamlyn and Dan Usher, our hosts and many volunteers;

## **ST SEPULCHRE'S PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

- our PCC, including Ruth Baxter our churchwarden, Philippa Dutton, and our PCC Observers Sebastian Fox (Chairman of the Royal Fusiliers Memorial Chapel Committee), Andrew Morris (Chairman of the Friends of the Musicians' Chapel) and Peter Asprey our Director of Music; as well as the members of both chapel committees for their continued support and encouragement;
- Alan Frost, our architect and constant source of knowledge and guidance as we progress our restorations
- Brian Grumbridge our honorary archivist, who completed the researching and writing up our history published in April 2024;
- Our bell ringers back into their rhythm of regular ringing;
- all our many wonderful collaboration partners, with a special mention to the Friends of the City Churches, Music at Hill, and all the musicians who rehearse or perform here, who have enabled us to continue to fill Holy Sepulchre again with music and help it again become a welcoming place for all; and
- The many in the Diocese and the team at the Old Deanery particularly, so thank you Fr Luke Miller, Revd Katherine Hedderly and Georgina Graham.

Thank you all again. It has been a real privilege and blessing to serve God alongside you this year.

**The Revd Nick Mottershead**

Rector,

April 2025

#### **REVIEW OF THE YEAR: PETER ASPREY, DIRECTOR OF MUSIC**

We have continued to pursue a vision for The Musicians' Church across five key areas, Worship, Spirituality, Education, Wellbeing and Performance.

##### **Worship**

Our numbers at Choral Evensong increased steadily through the year: 205 in Quarter 1, 317 in Quarter 2, 207 in Quarter 3 (which includes August with no services) and 672 in Quarter 4. We did joint services with Eltham College and US Choir, From Age to Age, and continued to flesh out Evensong with various events, including concerts with Ceruleo and Anna Praesek, and collaborations with the Prayer Book Society and the Royal Fusiliers. We inaugurated a monthly series of talks on Music and Spirituality with a wide range of speakers and curated a Holy Week reflective service of music and readings. The BBC Proms service was the biggest yet and was broadcast live on BBC Radio 3 to great acclaim. The choir's CD of music by S.S. Wesley was released and was nominated for Disc of the Year in Gramophone Magazine. We now have four services annually for musicians: St. Cecilia, Thanksgiving, Requiem and the Proms. We commissioned a new piece by Lucy Walker for St. Cecilia and had a good uptake for the 'Come and Sing.' We began promoting Choral Evensong with weekly videos for social media. We continue to engage the very best choral singers on the circuit. Lowri Bufton joined the choir as our new first alto.

##### **Spirituality**

We began a series on Music and Spirituality, monthly as part of Choral Evensong and began the planning for an inaugural conference to take place in May 2025. We also began an extended Morning Prayer, once a month on Tuesdays, Prayer and Praise for the City. We began a prayer service for musicians, offering intercessory prayer for those in the musical community.

##### **Education**

Discussions continued with Awards for Young Musicians about a possible composition project with our professional choir and their student composers. This looks like it is slowly coming to fruition. There has been a strong focus on engaging the music colleges and there has been a very popular uptake for our Musicali-Tea series, at which a young musician performs each week.

## ST SEPULCHRE'S PCC

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### Wellbeing

We began our weekly Musicali-Tea series with music college students. This has been a weekly sell-out and a great success. In addition we have started a Community Choir on Monday lunchtimes, engaging the services of Joanna Gill (composer, conductor). Arrangements were made for a service with the RSM around promotion of their John Birch fund for musicians in hardship.

#### Performance

The new piano payments were finalised, and the piano building has started (for completion April '25). A film of the process is being produced by Martin Bissiker. The choir were invited to perform with Ealing Choral Society in concert and also at The Atheneum as part of their anniversary celebrations. Our weekly performance series continued, including our partnership with Music at Hill and Musicali-tea. The church has been a hugely popular destination this year for other 'one-off' performances from hirers.

#### Other

There has been an increasing focus on engaging with the United States. In addition to various groups from the US performing here, we have put out a package offer for groups that would like to get involved here with our professional choir or Director of Music. This has gone out to travel companies and agents. Links have been made with composers of choral music and commissions offered. Links have also been formed with Vox Anima London and we are in discussion about a possible US Independence annual celebration.

#### Peter Asprey

Director of Music

### REVIEW OF THE YEAR: SARAH RADFORD, COMMUNITY DEVELOPMENT WORKER

#### Holy Sepulchre Community Engagement

Community is about doing something **together** that makes **belonging** matter

#### Introduction

As we look back on 2024, Holy Sepulchre is happy to reflect on its active role in the community and the initiatives that have brought together people of all backgrounds and needs. Throughout the year, the church has made great strides in supporting residents and visitors, promoting belonging, creativity and well-being. The following highlights some key events that have significantly contributed to our community engagement.

#### Musicali-Tea

**Description:** Musicali-Tea is a free weekly event held at Holy Sepulchre, where guests can enjoy live musical performances during sandwiches/cakes/tea and engaging in insightful talks led by a London City Guide. The event aims to offer a unique cultural experience and foster social connections, all in a warm and welcoming environment.

#### Objectives:

- To provide a space for residents and visitors to unwind with music and culture.
- To educate attendees about London's history and landmarks.
- To create a consistent, free event that offers both entertainment and intellectual enrichment.

**Impact:** Musicali-Tea has quickly become one of the most anticipated weekly events, attracting a diverse range of participants. It has provided a platform for musicians, guides, and community members to come together and share in the joy of music, while also engaging with the City of London's rich history.

#### Statistics:

- Total number of events held: 42
- Attendance: 1477 guests
- Number of performers/artists involved: 107
- Total number of guest speakers: 40



## ST SEPULCHRE'S PCC

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### **Communi-Tea**

**Description:** Due to the growing popularity of Musicali-Tea, we officially soft-launched Communi-Tea in the summer of 2024. This new initiative provides a space for community members to come together, share their skills and lead activities. The schedule of events encourages participants to both share their expertise in various crafts, as well as attend workshops and well-being walks conducted by professionals in various fields.

#### **Objectives:**

- To offer a space where local talent can be showcased.
- To create a platform for skill sharing and personal development.
- To encourage professionals and hobbyists to offer crafting workshops.
- To promote a sense of ownership and pride within the community.

**Impact:** Communi-Tea has been instrumental in empowering individuals to step forward as leaders and contributors to the collective growth of the community. The variety of skills offered and shared has made the initiative a huge success, it has paved the way for collaborations among diverse individuals.

#### **Statistics:**

- Total number of events held: 14
- Total number of attendees: 195

#### **LAGC (London Autistic Group Charity)**

**Description:** The London Autistic Group Charity partnered with Holy Sepulchre Church in 2024 to host monthly Saturday events for neuro-diverse individuals and their families. Held in the church's Harmony Zone, these gatherings provide a safe space for attendees to meet friends, discuss their experiences and engage in open conversations with both charity representatives and fellow community members. In September LAGC held a conference at HSL with speeches on employment and mental health.

#### **Objectives:**

- To offer a safe, supportive environment for the neuro-diverse community.
- To encourage social connection through activities tailored to the unique needs of attendees

#### **Statistics:**

- Total number of events held: 12
- Total number of attendees: 376

#### **Other Community Events**

##### **Overview:**

In addition to the regular weekly and monthly events, Holy Sepulchre has hosted one-off community events throughout 2024. These events have been designed to bring people together for special occasions, fostering a sense of unity and collaboration within the local community. These events have provided unique opportunities for individuals to connect and participate in meaningful activities.

#### **Moving-Memory**

Creative performance opportunities for older people. We held a 6-week dance workshop in the church. This event offered participants gentle exercise and a chance to learn something new. We ended with a dance performance live on the stage area.

#### **Songhaven Collaboration Dementia Friendly Concerts**

We collaborated with SonghavenUK to deliver 4 dementia friendly concerts for 75 guests. We celebrated Easter, National Carers' week, Age UK Silver Sunday and Christmas.

#### **Met Police Choir**

We have a special relationship with the Metropolitan Police Choir. They performed a summer concert and a Christmas concert for our community guests. The engagement during and after these concerts was truly wonderful. Dates for a repeat in 2025 have been firmly secured in the diary. The Met choir gifted 20 Christmas carol concert tickets to our community guests for their annual carol concert in Knightsbridge.

## ST SEPULCHRE'S PCC

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### **Engagement with the Homeless Assessment Centre**

In 2024, Holy Sepulchre focused on providing support to those experiencing homelessness through engagement with the newly opened local Homeless Assessment Centre. Recognising the need for community support, we worked closely with the centre to offer individuals a safe and welcoming environment and individual tote bags containing essential hygiene products. The church became a point of contact for people to access hygiene products, bedding and hot drinks. Emotional and practical support has been provided with encouragement to join community events and musical concerts.

This support has been an essential part of our commitment to ensuring that no one feels excluded, regardless of their circumstances. By providing a space for support and belonging, we have helped to give a sense of dignity and hope to individuals in need, allowing them to feel part of the Holy Sepulchre community.

#### **GenerosCity and The Hygiene Bank**

##### **Overview:**

Holy Sepulchre with The Hygiene Bank is on a mission to combat hygiene poverty in London. As new community partners join, we have played a vital role in raising awareness and collecting essential hygiene products for individuals and families facing financial hardship. This partnership has allowed the church to actively contribute to alleviating the struggles faced by those experiencing hygiene poverty, providing crucial support to improve the dignity and well-being of vulnerable members of our community.

##### **Key Contributions:**

- **Collection Drives:** We have organised donation drives to collect hygiene products, ensuring that individuals who might otherwise go without can access these necessities.
- **Awareness Campaigns:** Through church events and communications, we have worked to raise awareness about hygiene poverty, encouraging community members to get involved in supporting our mission.

#### **Community Volunteers**

##### **Overview:**

Throughout 2024, Holy Sepulchre has successfully engaged a growing number of community volunteers who have taken an active role in supporting both the day-to-day operations of the church and the success of our events. Many of these volunteers have found us from our community-focused initiatives, such as Musicali-Tea and Communi-Tea, where participants have shown interest in contributing to the church's work. Their involvement has been invaluable in fostering a deeper connection between the church and the local community.

##### **Volunteer Roles and Contributions:**

Volunteers play a vital role in hosting and organising events such as Musicali-Tea, ensuring that each session runs smoothly. They welcome attendees, assist with logistics, and help create an inviting atmosphere for all.

**Training and Development:** Volunteers also gain opportunities to develop new skills, whether through event coordination, customer service or outreach activities, helping them grow while serving the community.

##### **Impact:**

The involvement of volunteers has enhanced the church's operations and has created a sense of ownership within the community. Volunteers have become ambassadors for the church, embodying its values of service, belonging and support for all.

#### **Celebrations and Wow Moments from Community Engagement**

##### **Overview:**

## ST SEPULCHRE'S PCC

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

2024 has been a year of remarkable achievements and celebrations for Holy Sepulchre, thanks to our ongoing community engagement. We've worked closely with our local community, we've witnessed "wow moments" that reflect the positive impact we're making, we've been blessed with two key recognitions that showcase our commitment to support and social responsibility.

#### Key Achievements and Celebrations:

##### - Dementia Friendly Venue Charter:

One of the standout moments of the year was our accreditation as a **Dementia Friendly Venue** by the **Mayor of London**. This recognition highlights our efforts to create an inclusive environment where individuals living with dementia and their families can feel supported, respected, and safe. By becoming a dementia-friendly venue, we've taken a significant step in ensuring that everyone, regardless of their cognitive ability, can fully participate in our events and activities. This accreditation is a proud moment for the church, underscoring our dedication to serving all members of our community with care and compassion.

##### - Social Prescribing Innovation Network Accreditation:

Another milestone in 2024 has been our accreditation as an active member of the **Social Prescribing Innovation Network**, awarded by the **National Academy for Social Prescribing**. This recognition affirms our role in supporting individuals through non-clinical means, helping them access social and community activities that promote well-being. By being part of this network, we're not only contributing to the social prescribing movement but also positioning Holy Sepulchre as a key community resource for health and well-being.

#### Community Feedback

##### Overview:

As part of our commitment to continuous improvement and ensuring our events and initiatives are truly serving the needs of the community, we have gathered valuable feedback from attendees and participants throughout 2024. The responses we've received have been overwhelmingly positive, providing insight into how Holy Sepulchre is making a difference and where we can further enhance our offerings.

Thank you for everything you do! You improve lives every day - Daphne

Thank you so much for all the Musicali and Community events you have organised for us, I have really enjoyed them all, I hope we will have more in 2025 - Maggie

Thank you for making 2024 so lovely for me, all your hard work is evident, I've enjoyed every Musicali and every Friday with you teaching me to paint, crafting, singing and of course chatting and that is important to me and my wellbeing - Jill

Thank you for all your kindness, you really do care about me - Patrick

Just wanted to let you know how amazing you are, your positivity always brightens my Thursdays, I appreciate everything you do for me, you let me own my volunteer role to be my best self, keep smiling and spreading sparkle - Maureen

What nobody would have realised from speaking to me today is that I have been suffering from pretty severe depression lately, I only came out today because this group is my safe space where it's okay not to be okay. What a brilliant afternoon! My face hurt from laughing, the conversations covered everything from religion to 80s music and it was so nice to catch up with old friends and make new ones. Thank you all for being part of a really healing day for me - Clare

I echo this one, been very down and being able to laugh about silly things and talk openly about my experiences means the world to me - Grace

#### Conclusion: Building a Strong Sense of Belonging & Looking Ahead to 2025

## **ST SEPULCHRE'S PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

In 2024, Holy Sepulchre made significant strides in fostering a sense of belonging within the community. Through events like **Musicali-Tea**, **Communi-Tea**, and the **LAGC** gatherings, we've created safe spaces for people to connect, share, and learn from one another. The church has also strengthened its ties with the local communities offering opportunities for celebration and collaboration. Together, these initiatives have cultivated a welcoming environment where everyone feels valued and part of a shared community.

Looking ahead to 2025, we plan to expand and build on these successes by introducing new activities, increasing our collaborations with local organisations, and enhancing the support provided to under represented groups.

Launch of the Holy Sepulchre Community Choir for 2025

New Community Garden space engagement initiative with the Homeless Centre, encouraging empathy towards our green spaces and nature and taking care of our environment.

#### **THE ROYAL FUSILIERS MEMORIAL CHAPEL**

The Chapel in the south aisle commemorates the Royal Fusiliers (City of London Regiment). It was established in 1950 when the Regimental Depot returned to H. M. Tower of London, where the Regiment was founded in 1685, having been at Cavalry Barracks, Hounslow since 1881. In 1968 the Royal Fusiliers became part of the larger Royal Regiment of Fusiliers, with its Headquarters in H. M. Tower of London. Oversight of the Chapel rests with a Regimental Committee of five, headed by Dr Sebastian Fox. The staff of Holy Sepulchre are thanked for their continued support during the year and, in particular, the effort that has been made to resolve the drainage issues under the Garden of Remembrance. This has required a considerable amount of investment in both time and money, and the Chapel Committee is particularly grateful to Revd Nick for his work in addressing the issues.

#### **Events in 2024**

2024 continued the cycle of activities for the Chapel:

- 01 February - Annual commemoration of the battle of Mozzagroga.
- 22 May - Annual Lecture. This started with a short film on "Breaking the Gustave Line", followed by a talk on "The Fusiliers in Italy, 1943-45: conventional war or a 'war amongst the peoples?'"
- 25 July - The annual commemoration of the Regiment's part in the Korean War, 1952-53.
- 10 November - Remembrance Sunday Service.

The Chapel continues its role in commemorating members of the Regiment, with a number of new panels dedicated during the year. The Chapel continues to receive support from both individuals and the Regiment.

**Dr Sebastian Fox**

Chair of the Royal Fusiliers Memorial Chapel Committee

#### **THE MUSICIANS' CHAPEL**

## **ST SEPULCHRE'S PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

Over the last year, we have continued to search for and receive names to inscribe into the Musicians' Book of Remembrance, a task which demands great sensitivity and much contact with the families of these musicians. I am most grateful to the Names Group as always - and particular to Gillian Cracknell for all she continues to do to ensure that this work is done efficiently and with care. I am also grateful to our hard-working Secretary, Rita Castle, who continues to oversee much of what we do and to all members of Committee who all continue to have a great input into our work. Mr Paul Gobey has joined the committee (and he will be elected at this AGM) and Mr Christopher Field and Dr Sarah Boyer retired during the year. My thanks also go to the Treasurer, Professor Mark Wildman, who has worked hard to maintain our financial and legal affairs and has produced our Annual Accounts. In addition, my thanks to Pippa Dutton for representing us on the PCC at the Church and to Peter Cook who regularly sees that our activities are advertised in the ISM literature. During the past year the Priest-in-Charge, The Reverend Nicholas Mottershead, has become Rector of Holy Sepulchre and continues to be a tower of strength to us and the Church's mission as the National Musicians' Church. I should also like to pay tribute to our Patron, Dame Felicity Lott, for the huge support she gives us year by year.

The Requiem Eucharist on 8th November 2023 was sung beautifully, as always, by the Choir of Holy Sepulchre directed by Peter Asprey. The Mass setting was the ever-popular Requiem by Fauré. The Reverend Nick Mottershead presided and preached. A good number of people attended this Service once again and we are hoping that this special Service will attract a larger congregation each year.

Our Service of Thanksgiving this year was held on Wednesday 24th April with the Chapel Choir of Trinity Laban Conservatoire of Music and Dance at the Old Royal Naval College in Greenwich, directed by Ralph Allwood, MBE. The address was given by The Reverend Dr Stephen Cherry, Dean of Chapel and Fellow at King's College, Cambridge. The Principal of Trinity Laban read the First Lesson and our Patron read the Second Lesson.

Holy Sepulchre Church was again host to the Service of Thanksgiving and Celebration on the day after the Last Night of the BBC Proms, Sunday 15th September. The Service was broadcast live on BBC Radio 3. During the Service, the chaplet, which had been placed on the bust of Sir Henry Wood at the Last Night, was handed to me, representing the Friends of the Musicians' Chapel, and I placed it on Sir Henry's grave here in the Musicians' Chapel. The Choir of Holy Sepulchre under Peter Asprey, with organist Joshua Ryan, provided the music for this Service.

Our Choral Requiem Eucharist took place on 6th November. The music was, again, be Fauré's Requiem as Fauré's own death on 4th November in 1924, just two days from the centenary. The Choir of Holy Sepulchre was directed by Peter Asprey and the organ played by Joshua Ryan. The Reverend Nicholas Mottershead presided and preached.

We are indebted to the staff at Holy Sepulchre for the day-to-day maintenance of the Chapel on our behalf, especially to Sarah Finch, Operations Manager at the Church, and we thank them very much.

Finally, I should like to thank all subscribing Friends who support the Chapel and the work of the Committee by a yearly subscription by Standing Order or by a cheque. We are most grateful.

**Andrew Morris**

Chairman, Friends of the Musicians' Chapel

THE ANCIENT SOCIETY OF COLLEGE YOUTHS (ASCY)

## **ST SEPULCHRE'S PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

The Ancient Society of College Youths (the "Society"), an international bell ringing society with a significant presence in the City of London, is responsible for organising bell ringing and maintaining the installation of bells at Holy Sepulchre.

Each year, the Society elects a tower secretary for Holy Sepulchre to coordinate bell ringing for the Church and to liaise between the Church and the Society, and a steeple keeper to carry out routine inspections and maintenance on the bells. For 2024, the tower secretary was James Watkins and the steeple keeper was Andrew Hills.

Bell ringing at Holy Sepulchre in 2024 consisted of the usual mix of practices and performances by the Society, the Society of Royal Cumberland Youths, and various other associations and groups. In particular, five full peals (ringing performances comprising over 5000 distinct "changes" of bells taking over three hours to complete) were rung, including one on the day of the City of London's Lord Mayor's Show.

Scheduled maintenance works on the bell installation were completed by Whites of Appleton Church Bellhangers in January 2025, funded by the Society's 'Bell Restoration Fund'. The installation continues to be in good working order, maintained by the Society's elected steeple keeper.

Both James and Andrew were re-elected by the Society in March 2025 to continue to represent the Society at Holy Sepulchre as tower secretary and steeple keeper respectively. Their details are available on the Society's website ([ascy.org.uk](http://ascy.org.uk)) and they would be happy to respond to any questions the PCC may have about the Society, its long involvement with Holy Sepulchre and its current activities.

#### **James Watkins**

Holy Sepulchre Tower Secretary  
Ancient Society of College Youths

### **DEANERY SYNOD REPORT 2024**

#### **City of London Deanery Synod Report**

The first meeting of the Synod in 2024 was held at St Botolph without Bishopsgate on 5th February and was attended by the Lord Mayor Alderman Michael Mainelli.

The main topic for discussion was a presentation on the ethical implications of Artificial Intelligence as seen from a Christian perspective. The guest speaker was Dr. Malcom Brown, the Director of Mission and Public Affairs for the Church of England.

Following the presentation the Lay Chair, Mr Rory Anderson, presented the Lord Mayor with a copy of the King James Bible, comparing the spread of the New Testament throughout the then known World with the modern-day growth of digital currencies and blockchain. In his response the Lord Mayor thanked members of Synod for their generous gift and quoted two past US presidents, Theodore Roosevelt and Ronald Reagan, who emphasised the importance of a thorough grounding in Holy Scripture, with the former describing it as being more important than a college education.

Finally, Synod bade farewell to the Area Dean, the Revd Katherine Hedderly, who was leaving the Deanery to take up a new post as Archdeacon of Charing Cross.

The Summer Meeting of the Synod took the form of a joint garden party with members of the Westminster Synod held in the grounds of the Mater's residence in the Temple. At this meeting members of Synod said farewell to the outgoing Lay Chair, Mr Rory Anderson, who was standing down after many years of loyal service and elected Mr Alexander Rayner to serve in this office for the remainder of the triennium.

## **ST SEPULCHRE'S PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

The final meeting of 2024 was held at St Andrew by the Wardrobe on the 9th October, with the main topic for discussion being the ecumenical use of the City Churches. The first presentation was by Ms Sarah Alder on the Taize service at All Hallows by the Tower. This was followed by a joint presentation by Fr Jack Noble, from St Giles Cripplegate, and Mr Martin Pendergast, from St Joseph's Roman Catholic Church, on the partnership between their churches and Wesley's Chapel and the Leysian Mission. Next came a presentation by Assistant Pastor Sebastian Matzer from St Annes's Lutheran Church, which meets at St Mary at Hill, and finally Fr David Ramzy spoke on the work of the Coptic Orthodox Church which meets at St Andrew by the Wardrobe. Fr Luke Miller, the Archdeacon of London, then spoke on the procedural arrangements for setting up such partnerships and the circumstances when a licence under faculty would be required. This was followed by a question-and-answer session.

Finally, the Synod Treasurer gave a presentation on the Synod finances and the City Churches Burial Ground Fund.

**Graham Mundy**

Deanery Synod Representative

April 2025

#### **FINANCIAL REVIEW**

##### **Financial position**

The PCC's finances remain fragile with continued use of limited reserves to support the renewing of church life, with challenges in both the short term, as well as in medium to long term with urgent building repairs and a formal programme of restoration and redecoration needed. The headline figure shows a small surplus of £6,127 (2023: £12,962 deficit). As always, we are grateful for God's faithfulness and the generous giving of the congregation.

Incoming resources for the year came to £404,216 (2023: £322,775). Congregational giving and Parish Rate was up at £173,307 (2023: £126,773) as was hiring income at £110,842 (2023: £68,594) and grants at £42,833 (2023: £52,432). The other material source of income is the income from the NET mast at £35,988 (2023: £35,988).

Total outgoings increased £378,449 (2023: £335,035) with the main increases being Wages and Salaries £152,222 (2023: £107,467) and Running costs £93,640 (2023: £81,492) although a decrease in utilities £28,362 (2023: £44,227).

Overall, this meant a surplus for the year of £25,767 (2023: £12,260 deficit) with the PCC holding unrestricted funds at the end of the year of £8,674 (2023: £2,547) and restricted reserves of £66,725 (2023: £47,085).

##### **Reserves policy**

The PCC has a reserves policy which is consistent with the Church of England's guidelines. The guidelines advise that reserves should be held to cover the following: a fabric/maintenance fund, costs of salary to cover any notice period for staff and a Mission Opportunities Fund, so that mission opportunities are not stifled by the lack of funds. Accordingly, reserves are held to cover the required salaries for staff and to cover any urgent works to the building. The budgets are set to incorporate these amounts and this is reviewed periodically. Whilst our reserves are substantially below this level, we are confident in our future plans that over time our reserves will be built back up.



## ST SEPULCHRE'S PCC

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### CHURCHWARDEN'S BUILDING AND FABRIC REPORT 2024

2024 saw a continuation of our regular pattern of events and the second half of our 'Winter Welcome Project' program. This ran from October 2023 to March 2024 and was funded by the National Lottery Community Fund. The project saw the start of a range of new activities, including our Musicali-Tea sessions (which proved so popular they continued for the remainder of 2024 and are planned for 2025), regular dementia friendly concerts, 'Groovin Well' dance classes and educational events with schools, to name but a few. It also enabled us to open 7 days a week. We saw an increase of more than 4,000 people through our doors during the project's run, showing us that we are a valued community space and further highlighting the importance of our commitment to caring for, and restoring, our important Grade I listed building.

The money from the National Lottery Community Fund also enabled us to undertake some small building improvements, including increased security by adding electronic locks to areas that were without them, such as our electricity meter /alarm space and the church kitchen, and the introduction of further community noticeboards. The Funding also enabled us to make vital repairs to the church boiler and temperature controls, ensuring our space could really offer a warm welcome.

In 2024, as part of our whole Restoration and Renewal Program, which also includes outstanding refurbishment works resulting from the Quinquennial Inspection 2022, it was important to stop the leaks and ensure the building is secure from further water damage. Various approvals and funding were obtained, our 'Stop the Leaks' work began, and it included:

- Cutting back trees around the church
- The installation of rodding hatches on downpipes
- The repair of the Musicians' Chapel roof
- The unblocking of existing drains.
- The redirection of drains in the Garden of Remembrance to Holborn Viaduct.

2024 saw the completion of most of these works. The drainage re-direction is currently in progress, and the repair to the Musicians' Chapel roof should be completed in early 2025.

The Stop the Leaks work was an important first step in the repairs programme, especially when considering the urgent works required to our ceiling and its restoration. Following a survey in 2024, funded by the Friends of the City Churches and The National Churches Trust, it was identified that all 21 squares of the ceiling required varying levels of repair and restoration. After securing the funds from the City Churches Grants Committee for this extensive work, Cliveden were instructed as our contractors for the work, which started in early 2025.

Alongside our own 7 regular services per week, The Ukrainian Orthodox Church continue to use the church space on a weekly basis and have seen their congregation grow steadily through 2024. Joining in with us as a community, not only have they donated funds towards the church building repairs, but members of their congregation have helped us with their carpentry skills. We recognised the need to improve lighting for our choir, and until the funds and permissions allow us to implement something more permanent, we decided to use rechargeable lamps for each choir member. For the lamps to stand securely in place during services we needed a wooden pillar for each lamp, the pillars blending in with the choir stalls. The Ukrainian congregation got to work when we received the wooden blocks for these pillars, by sanding, finishing, and treating the wood so that they look like they have always been in the church.



## **ST SEPULCHRE'S PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

A homeless assessment centre, run by Thamesreach, opened in 2024 behind the church in the Snow Hill Court buildings, after the buildings were reinforced and fully refurbished. The works resulted in a planned change to the access of Snow Hill Court, with the proposal being to have an electronic gate in place, monitoring access and manned 24 hours a day by the assessment centre staff. The gate was installed but it was quickly decided that this method of access was not practical for centre staff to man, nor for the clients of 1 Snow Hill Court to access. The gate remains open 24 hours a day.

Since the opening of the centre, there has been an increase in antisocial behaviour in the immediate area around the church, particularly at the west end, adjacent to Snow Hill. All issues have been reported to various authorities, including the police. Unfortunately, as part of this increased antisocial behaviour, our Grade 1 listed gate was torn from its hinge and is currently being stored within the church building until a repair to the hinge can be organised. The antisocial behaviour has also impacted The Parvis Flat tenants, whose garden and front door are accessed next to the Church's West Door. Plans are in place to install security cameras above their street door, to replace current fencing with something more secure, making the garden area private and closed off, as well as installing a new access gate for tenants, facing out directly onto Snow Hill. Discussions around the funding for this are ongoing.

In December 2024, works to alter the Mozzagogna memorial in the Garden of Remembrance were completed. The alterations mean that now all ranks of 1/5th Royal Gurka Rifles are commemorated.

2024 also saw the introduction of a brass sundial on an existing stone plinth in Postman's Park, a green space, a large part of which is vested in the Incumbent of Holy Sepulchre. The dial would include inscription memorialising members of staff at the Barts Health NHS Trust who died in service during the Pandemic.

We continue to work with telecommunications companies through Shared Access - the approved third-party contractor appointed by the telecommunications operators - to allow access for regular maintenance and repair works.

The relationship with the cleaning company, Clean for Good continues to go well and, following the increase in activity in the church, we moved from x2, to x3 weekly cleaning sessions in 2024.

Crystalkil continues to provide monthly pest control visits, with increased sightings of mice being reported following the introduction of more bins outside for the Homeless Assessment Centre, and the increase in food waste being created.

The temporary fencing structure is still in place to keep access to the north side crypt area restricted. Faculty permissions have been granted to install a permanent fence. Conversations around funding of the fence are ongoing.

**Ruth Baxter**  
April 2025

### **ELECTORAL ROLL REPORT**

In preparation for the APCM, the Electoral Roll was revised in April and the new roll was displayed publicly.

There are currently 8 names on the roll.

Sarah Finch.  
Electoral Roll officer. 7th April 2025

## **ST SEPULCHRE'S PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The governing document for the PCC is the Parochial Church Councils (Powers) Measure 1956 as amended, which sets out the principal function of the PCC as being "promoting in the parish the whole mission of the Church."

##### **Recruitment and appointment of new trustees**

The method of appointment is as set out in the Church Representative Rules. All regular church attenders are encouraged to register on the Electoral Roll and consider standing for election to the PCC. Churchwardens and other PCC members are elected at the Annual Parishioners' and Annual Parochial Church Meetings.

##### **Risk review**

The major risks to which the Charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage these risks. This includes a Safeguarding Policy which was reviewed during 2024.

The PCC aspires to maintain a safe environment for all its activities and premises. Accordingly, a Health and Safety Policy is in place and was reviewed in 2024.

The PCC endeavours to maintain high standards of care and consideration when dealing with church members and the public.

All Staff have undertaken GDPR training. A Data Protection policy, Data Retention Policy, Privacy Policies and Data Consent Forms are in place.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1159833

##### **Principal address**

Holborn Viaduct  
London  
EC1A 2DQ

## ST SEPULCHRE'S PCC

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### Trustees

Members of the PCC (except Deanery Synod members who are elected for 3 years) are elected annually by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the period covered by this report and up to the date of the current year's APCM (13th April 2025) the following have served as members of the PCC:

#### Rector and Chair:

- The Revd. Nick Mottershead (From February 2021)

#### Church Wardens:

- Ruth Baxter (Re-elected in April 2024, also elected as Lay Vice Chair)

#### Deanery Synod Representative:

- Vacant

#### Elected Lay members of the PCC:

- Phillipa Dutton (From March 2022, re-elected in April 2024)
- Peter Asprey (Observer from March 2023)
- Sebastian Fox (Observer from March 2023)
- Andrew Morris (Observer from March 2023)

During this period, all Lay PCC members were on the Church Electoral Roll.

#### Independent Examiner


Anwer Patel BA(Hons) FCA BFP  
Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

#### Banking

Bank accounts for the PCC are held with Lloyds Banking Group PLC, Holborn Circus.

A Deposit account is held with Stewardship, 1 Lambs Passage, London EC1Y 8AB.

Approved by order of the board of trustees on .....13.04.2025..... and signed on its behalf by:

  
Trustee: The Revd. Nick Mottershead

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST SEPULCHRE'S PCC

## Independent examiner's report to the trustees of St Sepulchre's PCC

I report to the charity trustees on my examination of the accounts of St Sepulchre's PCC (the Trust) for the year ended 31 December 2024.

## Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anwer Patel BA(Hons) FCA BFP

Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

Date: 04/6/25

# ST SEPULCHRE'S PCC

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	41,038	177,924	218,962	179,205
Investment income	3	37,497	-	37,497	38,860
Other income	4	147,757	-	147,757	104,710
<b>Total</b>		<b>226,292</b>	<b>177,924</b>	<b>404,216</b>	<b>322,775</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable Activities		244,802	133,647	378,449	335,035
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	17	(18,510) 24,637	44,277 (24,637)	25,767 -	(12,260) -
<b>Net movement in funds</b>		<b>6,127</b>	<b>19,640</b>	<b>25,767</b>	<b>(12,260)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,547	47,085	49,632	61,892
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>8,674</b>	<b>66,725</b>	<b>75,399</b>	<b>49,632</b>

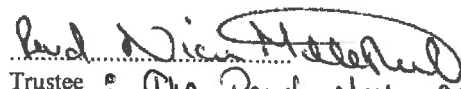
The notes form part of these financial statements

# ST SEPULCHRE'S PCC

## BALANCE SHEET 31 DECEMBER 2024

	Notes	31.12.24 £	31.12.23 £
<b>FIXED ASSETS</b>			
Tangible assets	12	52,833	6,494
<b>CURRENT ASSETS</b>			
Stocks	13	1,851	-
Debtors	14	14,633	36,509
Cash at bank		143,042	143,153
		<u>159,526</u>	<u>179,662</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(136,960)	(136,524)
<b>NET CURRENT ASSETS</b>		<u>22,566</u>	<u>43,138</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>75,399</u>	<u>49,632</u>
<b>NET ASSETS</b>		<u>75,399</u>	<u>49,632</u>
<b>FUNDS</b>	17		
Unrestricted funds:			
General fund		8,674	2,547
Restricted funds:			
Restricted Funds		21,725	47,085
Restricted Fixed Assets		45,000	-
		<u>66,725</u>	<u>47,085</u>
<b>TOTAL FUNDS</b>		<u>75,399</u>	<u>49,632</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13.04.2025 and were signed on its behalf by:

  
Trustee: The Revd. Nick Moltershead

The notes form part of these financial statements

## ST SEPULCHRE'S PCC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Fixtures and fittings - 25% Reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

## ST SEPULCHRE'S PCC

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	47,309	45,819
Grants	171,653	133,386
	<u>218,962</u>	<u>179,205</u>



# ST SEPULCHRE'S PCC

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Trust For London	1,058	1,058
Diocesan Burial Ground	2,500	2,953
The Friends of the Musician Chapel	10,000	15,000
City Churches Grants Committee	67,598	50,622
The Pemberton-Barnes Trust	3,000	10,000
The Charles Skey Charitable Trust	-	3,500
The Worship Company of Salters	-	10,000
The Blyth Watson Charitable Trust	-	2,000
National Lottery Community Fund	39,750	32,092
Barchester's Charitable Foundation	1,100	-
National Churches Trust	1,881	-
The Friends of the City Churches	5,026	-
Culture Mile BID	3,000	-
The Benefact Trust	12,000	-
Hoares Bank	7,500	-
The Worshipful Company of Fuellers	1,000	-
The Worshipful Company of Weavers	500	-
Landsec Futures	2,500	-
Julian Bream Trust	2,500	-
M&G	9,000	-
GenerosCity	1,740	-
Royal Fusiliers Association	-	3,000
London Diocese	-	3,161
	<u>171,653</u>	<u>133,386</u>

### 3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents receivable	35,692	38,812
Parochial Fees	1,805	48
	<u>37,497</u>	<u>38,860</u>

# ST SEPULCHRE'S PCC

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 4. OTHER INCOME

	31.12.24	31.12.23
	£	£
Net Income	35,988	35,988
Events & Church Hire Income	110,842	68,594
Interest Income	194	138
Diocesan Burial Ground Payment	353	-
CD income	380	(10)
	<u>147,757</u>	<u>104,710</u>

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable Activities	<u>371,599</u>	<u>2,400</u>	<u>4,450</u>	<u>378,449</u>

### 6. GRANTS PAYABLE

	31.12.24	31.12.23
	£	£
Charitable Activities	<u>2,400</u>	<u>6,727</u>

The total grants paid to institutions during the year was as follows:

	31.12.24	31.12.23
	£	£
Dellow Centre	2,400	2,400
Life Centre Salford	-	1,000
Voice for Ukraine	-	3,327
	<u>2,400</u>	<u>6,727</u>

# ST SEPULCHRE'S PCC

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 7. SUPPORT COSTS

	Governance costs £
Charitable Activities	<u>4,450</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

### 9. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	<u>131,731</u>	<u>94,553</u>
	<u>131,731</u>	<u>94,553</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Charitable activities	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.12.23

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	87,715	91,490	179,205
Investment income	38,860	-	38,860
Other income	104,710	-	104,710
<b>Total</b>	<u>231,285</u>	<u>91,490</u>	<u>322,775</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	<u>272,421</u>	<u>62,614</u>	<u>335,035</u>

# ST SEPULCHRE'S PCC

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.12.23 - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(41,136)	28,876	(12,260)
<b>Transfers between funds</b>	12,178	(12,178)	-
<b>Net movement in funds</b>	(28,958)	16,698	(12,260)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	31,505	30,387	61,892
<b>TOTAL FUNDS CARRIED FORWARD</b>	2,547	47,085	49,632

### 11. KEY MANAGEMENT PERSONNEL

Key Management Personnel of the Organisation is the Board of the PCC.

### 12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2024	-	10,117	10,117
Additions	45,000	3,504	48,504
At 31 December 2024	45,000	13,621	58,621
<b>DEPRECIATION</b>			
At 1 January 2024	-	3,623	3,623
Charge for year	-	2,165	2,165
At 31 December 2024	-	5,788	5,788
<b>NET BOOK VALUE</b>			
At 31 December 2024	45,000	7,833	52,833
At 31 December 2023	-	6,494	6,494

# ST SEPULCHRE'S PCC

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 13. STOCKS

	31.12.24	31.12.23
	£	£
Finished goods	<u>1,851</u>	<u>-</u>

### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	<u>14,633</u>	<u>36,509</u>

### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	19,902	42,879
Other creditors	<u>117,058</u>	<u>93,645</u>
	<u>136,960</u>	<u>136,524</u>

### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Fixed assets	7,833	45,000	52,833	6,494
Current assets	137,801	21,725	159,526	179,662
Current liabilities	<u>(136,960)</u>	<u>-</u>	<u>(136,960)</u>	<u>(136,524)</u>
	<u>8,674</u>	<u>66,725</u>	<u>75,399</u>	<u>49,632</u>

### 17. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
<b>Unrestricted funds</b>				
General fund	2,547	(18,510)	24,637	8,674
<b>Restricted funds</b>				
Restricted Funds	47,085	44,277	(69,637)	21,725
Restricted Fixed Assets	<u>-</u>	<u>-</u>	<u>45,000</u>	<u>45,000</u>
	<u>47,085</u>	<u>44,277</u>	<u>(24,637)</u>	<u>66,725</u>
<b>TOTAL FUNDS</b>	<u>49,632</u>	<u>25,767</u>	<u>-</u>	<u>75,399</u>

# ST SEPULCHRE'S PCC

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	226,292	(244,802)	(18,510)
<b>Restricted funds</b>			
Restricted Funds	177,924	(133,647)	44,277
<b>TOTAL FUNDS</b>	<u>404,216</u>	<u>(378,449)</u>	<u>25,767</u>

### Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	31,505	(41,136)	12,178	2,547
<b>Restricted funds</b>				
Restricted Funds	30,387	28,876	(12,178)	47,085
<b>TOTAL FUNDS</b>	<u>61,892</u>	<u>(12,260)</u>	<u>-</u>	<u>49,632</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	231,285	(272,421)	(41,136)
<b>Restricted funds</b>			
Restricted Funds	91,490	(62,614)	28,876
<b>TOTAL FUNDS</b>	<u>322,775</u>	<u>(335,035)</u>	<u>(12,260)</u>

# ST SEPULCHRE'S PCC

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 17. MOVEMENT IN FUNDS - continued

#### Analysis of Restricted Reserves carried forward as at 31st Dec 2024

	1/1/24	Income	Expenditure	Transfer	31/12/24
Stewardship- Music	-	18,383	(18,383)	-	-
Hardship Reserve	9,702	-	-	-	9,702
GenerosCity Income	27,125	6,175	(21,535)	-	11,765
CCGC	-	73,591	(48,954)	(24,637)	-
Community Lottery Fund	-	39,750	(39,750)	-	-
Royal Fusiliers	-	5,025	(5,025)	-	-
Piano & Organ	10,258	35,000		(45,000)	258
	<b>47,085</b>	<b>177,924</b>	<b>(178,647)</b>	<b>(24,637)</b>	<b>21,725</b>

#### Analysis of Restricted Fixed Assets Reserves carried forward as at 31st Dec 2024

	1/1/24	Income	Expenditure	Transfer	31/12/24
Piano & Organ	-	-	-	45,000	45,000

### 18. RELATED PARTY DISCLOSURES

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity, and no Trustee expenses have been occurred.

# ST SEPULCHRE'S PCC

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	47,309	45,819
Grants	171,653	133,386
	<b>218,962</b>	179,205
<b>Investment income</b>		
Rents receivable	35,692	38,812
Parochial Fees	1,805	48
	<b>37,497</b>	38,860
<b>Other income</b>		
Net Income	35,988	35,988
Events & Church Hire Income	110,842	68,594
Interest Income	194	138
Diocesan Burial Ground Payment	353	-
CD income	380	(10)
	<b>147,757</b>	104,710
<b>Total incoming resources</b>	<b>404,216</b>	322,775
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Salaries	131,731	94,553
Utilities	28,362	44,227
Running Expenses	93,640	81,492
Staff Expenses	27,488	24,991
Honoraria	49,734	34,910
Diocesan Common Fund	5,937	23,750
Mission and Evangelism	12,051	5,306
Other labour costs	20,491	12,914
Fixtures and fittings	2,165	2,165
Grant Making	2,400	6,727
	<b>373,999</b>	331,035
<b>Support costs</b>		

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# ST SEPULCHRE'S PCC

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
<b>Support costs</b>		
<b>Governance costs</b>		
Independent Examination Fees	<b>2,400</b>	2,200
Professional Fees	<b>2,050</b>	1,800
	<b>4,450</b>	4,000
Total resources expended	<b>378,449</b>	335,035
<b>Net income/(expenditure)</b>	<b>25,767</b>	(12,260)

This page does not form part of the statutory financial statements

