

## North Watford Church of The Nazarene

### Report of the Board of Trustees for the year ended 30 September 2023

The Board of Trustees presents its report and financial statements for the year ended 30 September 2023

#### Reference and Administrative Information

|                              |  |
|------------------------------|--|
| Charity name:                | North Watford Church of the Nazarene               |
| Charity Registration Number: | 1159827  |
| Principal Address:           | 19 Balmoral Road, Watford, WD24 4ER                |
| Mailing Address:             | 70 Westfield Avenue, Watford, Herts, WD24 7HE. UK. |

#### Board of Trustees

|                                  |                        |
|----------------------------------|------------------------|
| Rev. Jose Correia Junior (Chair) | Mr Josue Gomes de Melo |
| Rev Marcia Correia (Contact)     | Mrs Rosana Nascimento  |
| Mrs. Gracielle Gabardo           |                        |

The Chairperson and contact are ex officio by virtue of their joint office as Pastors of North Watford Church of the Nazarene.

**Holding/Custodian Trustee:** Church of the Nazarene British Isles South District (A Charitable Company Limited by Guarantee: Company No 7028764)

**Website:** None

**Bankers:** Lloyds Bank: Account No: 02009809, Sort Code: 30-99-21, Name: Church of the Nazarene

**Independent Examiner:** Robert Dowty HP234GY

#### Structure, Governance and management

##### Structure and Organisation

The charitable incorporated organisation (CIO) was set up on 7 Jan 2015 with registration number 1159827. In 2020 the charity was temporally mothballed pending the appointment of the New Board of Trustees by the previous church plant who were the main users of the church building. The New Board was formally appointed On 25 April 2021 and the running of and the assets of the charity passed to them on that date.

##### Trustee appointments

The Pastor(s) of the church are ex-officio members of the Board of Charity and their position is reviewed two years from appointment and then every four years after that. The remaining Trustees are elected annually by members of North Watford Church of the Nazarene at the annual general meeting held in or around March each year.

##### Governance and wider Network

The Board of Trustees meets regularly, normally on a monthly basis, to consider the work and management of the church and assess and plan the financial and other aspects of the work and direction of the charity.

The church/CIO is a member of the Church of the Nazarene British Isles South District (a Charitable Company Limited by Guarantee, Company No. 1133336), which in turn is a member of the Global Church of the Nazarene which has its headquarters in Lenexa USA.

The CIO is governed by an approved governing constituting document drawn up by Anthony Collins, Charity Solicitors, Birmingham and approved by the Charity Commission for England and Wales and HMR&C. The governing document is based on the Manual of the Global Church of the Nazarene where UK law permits.



# **North Watford Church of The Nazarene**

## **Report of the Board of Trustees for the year ended 30 September 2023**

### **Risk Management**

The risk management strategy of the church is in a continual process of formulation in response to the changing circumstances that could impact upon the work of the church.

The Board of Trustees, in considering this important task, take direction from on-going discussions with members both internally and through meetings with the Church of The Nazarene British Isles South District and other advisers, adopting appropriate policies as required or as they become necessary to the ongoing work of the church.

### **Objectives and Activities**

#### **Charitable Objectives**

The charity has the following objectives:

a) The advancement of the Christian faith as part of the Global Church of The Nazarene and the Church of the Nazarene British Isles South District. b) To serve and enhance the local community.

#### **Public Benefit**

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. This report illustrates the activities undertaken to support the public benefit requirement.

#### **Review of the Year**

General: The church has continued to grow and offers a spiritual and social hub for the Portuguese speaking community in Watford and the wider area around. Several events were held over the year which supported our aims of promoting the Christian faith and benefiting the local community such as a special event for couples. Work was also done on improving the church facilities for more effective use of the building.

The aims for the year included:

- Continuation of weekly Christian Worship meetings and promoting of the Christian faith in accordance with the principles of the Church of the Nazarene.
- Work with children and young people to promote the Christian faith and provide local social benefit.
- Continuing to develop links with local community, to enhance the involvement of the church with and relevant local agencies on behalf of the local- community.
- Continue to partner with and make the church building available to relevant local agencies seeking to benefit the local community, such as agencies include but not restricted to residents' groups, childminder groups, Scouts, etc.

Significant activities during the period include:

- Sunday worship services in the Nazarene tradition held in Portuguese language.
- Weekly Sunday school proving children with biblical knowledge.
- Regular Youth/Ladies and Men's ministry events opened to the community.
- Weekly meetings for spiritual and personal development, growth and education.
- Week-day use of the building by 'Honey's Nest' pre-school group to benefit the local community.
- Weekly use of the building by another Christian group, promoting services in an African language.

All services, activities and events were opened to the community with no restrictions.

#### **Volunteers**

## **North Watford Church of The Nazarene**

### **Report of the Board of Trustees for the year ended 30 September 2023**

The work planned, activities undertaken and achievements attained would have not been possible without the active involvement of members and friends of the charity without whom the work of the charity could not be realized. The board of Trustees is grateful for the work and support of all the members and friends of the North Watford Church of the Nazarene.



# **North Watford Church of The Nazarene**

## **Report of the Board of Trustees for the year ended 30 September 2023**

### **Financial Review and notes to the Accounts**

The accounts of the charity have been prepared in accordance with the relevant Charity SORP.

#### **Reserves**

The charity does not have a formal policy on reserves as the expenditure and work of the charity is reliant upon the ongoing support, tithes and offerings of the members and friends received at the weekly meetings. The Board of Trustees reviews on a monthly basis the anticipated income and expenditure for the next two to three months in order to ensure the ongoing work of the charity. The charity currently holds a little over £ 59,000.00 in savings.

#### **Financial Review of the Year**

The charity has continued to tailor the expenditure it incurs to the income received through Tithes and Offerings and rent for use of the building by other groups. The income for the year comprises tithes & offerings, donations and support funding from the Nazarene British Isles South District towards pastoral salary, plus hall rental. Finances continue to be healthy and this has facilitated a spend of over £19,000 this year on maintaining the church building and providing improved facilities. The church finishes the period in a strong position and while we have not increased our savings, neither have we needed to utilise them.

Church Income from all sources was £63,465.15 and Expenditure was £65,371.28.

#### **Assets and Liabilities**

Cash Funds Held at 30 Sept 2023: Cash Book: £12,324.31. Savings Account: £59,435.04. There is also an outstanding loan to our Pastor of £625 which will be carried forward to the next financial year.

#### **Buildings and Land:**

The Assets of the charity are as follows:

The property situate at 19 Balmoral Road, Watford, WD24 4ER. The legal title is held by the Incorporated Trust Corporation, Church of the Nazarene British Isles South District, Company Registered Number: 07028764, on behalf of the local Trustees. This is the church building and has an insured value of £1,904,644 (building and contents).

The property situate at 70 Westfield Avenue, Watford WD24 7HE, the legal title is held by the Incorporated Trust Corporation, Church of the Nazarene British Isles South District, Company Registered Number: 07028764, on behalf of the local Trustees. This is the church house (manse) and has an insured value of £432,088 (building only).

A full schedule of assets within the above properties, which includes white goods and equipment used in support of the activities of the church, can be made available upon request.

Investment Assets: None.

Liabilities: None.

#### **Trustee Expenses**

Pastoral Salary of £24,908.28 and pastoral expenses of £848.79. A total of 25,757.07 including salary and expenses were paid to Rev. Jose Correia Junior. No other Trustee received any remuneration or expenses in this year or the previous year. An estimated £4,000 was received in unrestricted funds (as tithes and offerings) from the Trustees.

#### **Related Party Transactions**

There were no related Party Transactions during this year or the previous year.

#### **Plans for Future Periods**

The Board of Trustees meets on a monthly basis to plan and look to the future of the charity.

#### **Declaration:**

**North Watford Church of The Nazarene**

**Report of the Board of Trustees for the year ended 30 September 2023**

The Trustees declare that they have approved the trustees' report above.





Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
North Watford Church of the Nazarene

On accounts for the year  
ended

30<sup>th</sup> September 2024

Charity no  
(if any) 1159827

Set out on pages

3 - 4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30/09/2024**

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date: 29/07/2025

Name:

Robert Dowty

Relevant professional  
qualification(s) or body

N/A

(if any):

Address:

52 Sears Drive

Tring

HP23 4GY

## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



# Finance Summary October 2023 to September 2024

|                                    |            | 23/24                    | 22/23                    |
|------------------------------------|------------|--------------------------|--------------------------|
| Opening Balance                    | £8,456.36  | <b>£8,456.36</b>         | <b>£7,091.26</b>         |
| <b>INCOME</b>                      |            |                          |                          |
| Tithes and Offerings               | £29,091.34 |                          | £30,550.07               |
| Nazarene BISD Support              | £1,500.00  |                          | £6,000.00                |
| Church Rental                      | £20,700.00 |                          | £19,900.00               |
| Donations                          | £6,110.00  |                          | £12,915.39               |
| Events                             | £3,630.73  |                          | £353.50                  |
| BISD Christmas Gift                | £250.00    |                          | £0.00                    |
| Pastor Loan Payback                | £2,000.00  |                          |                          |
| Donation from Oxford Church        | £183.08    |                          |                          |
| <b>Total Church Income 23/24</b>   |            | <b><u>£63,465.15</u></b> | <b><u>£69,718.96</u></b> |
| <b>In and Out (non-income)</b>     |            |                          |                          |
| Oxford rent (In)                   | £0.00      |                          | £1,080.00                |
| <b>Transfers In (from Savings)</b> | £5,774.08  |                          | £0.00                    |
| <b>Total money in 22/23</b>        |            | <b><u>£69,239.23</u></b> | <b><u>£70,798.96</u></b> |
| <b>EXPENDITURE</b>                 |            |                          |                          |
| <b>Church expenses</b>             |            |                          |                          |
| Church Gas & Electricity           | £5,348.37  |                          | £4,312.43                |
| Church Insurance                   | £1,831.50  |                          | £1,630.07                |
| Church Water                       | £348.19    |                          | £103.28                  |
| Church Building and Maintenance    | £3,866.13  |                          | £19,628.89               |
| Church Internet (Virgin Media)     | £758.40    |                          |                          |
| Speakers fees and expenses         | £85.00     |                          | £320.00                  |
| District Events                    | £323.68    |                          | £896.84                  |
| Other Events                       | £5,011.92  |                          | £2,332.10                |
| Miscellaneous expenditure          | £967.95    |                          | £145.00                  |
| To Oxford for rent owed            | £0.00      |                          | £1,260.00                |
| Fire Protection services           | £294.00    |                          | £64.44                   |
| CCLI (Copyright) Licences          | £399.30    |                          | £371.89                  |
| Media and Sound Equipment          | £0.00      |                          | £2,279.17                |
| DBS Licence and checks             | £201.48    |                          |                          |
| Gifts to Eltham & Bolton Churches  | £1,900.00  |                          |                          |
| Bible Study materials              | £85.50     |                          |                          |
| <b>TOTAL CHURCH</b>                |            | <b><u>£21,421.42</u></b> | <b><u>£33,344.11</u></b> |
| <b>Pastoral Expenses</b>           |            |                          |                          |
| Pastoral Salary                    | £24,908.28 |                          | £24,908.28               |
| Love gift for Pastor               | £250.00    |                          | £2,625.00                |
| Loan to Pastor                     | £0.00      |                          | £2,625.00                |
| Internet and Mobile                | £277.81    |                          | £540.00                  |
| Pastor Summer School               | £320.98    |                          | £0.00                    |
| <b>TOTAL PASTORAL</b>              |            | <b><u>£25,757.07</u></b> | <b><u>£30,698.28</u></b> |



**Manse (Church house) Expenses**

|                              |                   |                  |
|------------------------------|-------------------|------------------|
| Manse Maintenance & Repair   | £14,149.17        | £0.00            |
| Manse Home Insurance         | £388.99           | £351.70          |
| Manse Water Bills (Affinity) | £273.10           | £684.09          |
| Manse Gas and Electric Bills | £1,134.23         | £1,131.20        |
| Manse Council Tax            | £2,247.30         | £2,144.48        |
| <b>TOTAL MANSE</b>           | <b>£18,192.79</b> | <b>£4,311.47</b> |

**Total Church Expenses 22/23**

**£65,371.28    £68,353.86**

**Transfers Out (to Savings Account)**

**£0.00    £0.00**

**In and Out (non-expense money)**

Oxford Rent (Out)    £0.00    £1,080.00

**Total money out**

**£65,371.28    £69,433.86**

**Year End Balances. (B/fwd + Income - Exp.)**

**£12,324.31    £8,456.36**

**Savings Account**

|                            |                   |                   |
|----------------------------|-------------------|-------------------|
| Opening Balance            | <b>£0.96</b>      | <b>22/23</b>      |
| Transfers from current a/c | £64,431.78        | £64,047.88        |
| Transfers to current a/c   | £0.00             | £0.00             |
| Interest payments          | £5,774.08         | £0.00             |
| Year end balance           | £777.34           | £383.90           |
|                            | <b>£59,435.04</b> | <b>£64,431.78</b> |

**Outstanding Loan to Pastor**

**£625.00    £2,625.00**