

# North Watford Church of The Nazarene

## Report of the Board of Trustees for the year ended 30 September 2022

The Board of Trustees presents its report and financial statements for the year ended 30 September 2022

### Reference and Administrative Information

Charity name:	North Watford Church of the Nazarene
Charity Registration Number:	1159827
Principal Address:	19 Balmoral Road, Watford, WD24 4ER
Mailing Address:	70 Westfield Avenue, Watford, Herts, WD24 7HE. UK.

### Board of Trustees

Rev. Jose Correia Junior (Chair)	Mr Josue Gomes de Melo
Rev Marcia Correia (Contact)	Mrs Rosana Nascimento
Mrs. Gracielle Gabardo	

The Chairperson and contact are ex officio by virtue of their joint office as Pastors of North Watford Church of the Nazarene.

**Holding/Custodian Trustee:** Church of the Nazarene British Isles South District (A Charitable Company Limited by Guarantee: Company No 7028764)

**Website:** None

**Bankers:** Lloyds Bank: Account No: 02009809, Sort Code: 30-99-21, Name: Church of the Nazarene

**Independent Examiner:** Kate Lees, 34 Hope Green, Watford, WD25 7HQ.

### Structure, Governance and management

#### Structure and Organisation

The charitable incorporated organisation (CIO) was set up on 7 Jan 2015 with registration number 1159827. In 2020 the charity was temporally mothballed pending the appointment of the New Board of Trustees by the previous church plant who were the main users of the church building. The New Board was formally appointed On 25 April 2021 and the running of and the assets of the charity passed to them on that date.

#### Trustee appointments

The Pastor(s) of the church are ex-officio members of the Board of Charity and their position is reviewed two years from appointment and then every four years after that. The remaining Trustees are elected annually by members of North Watford Church of the Nazarene at the annual general meeting held in or around March each year.

#### Governance and wider Network

The Board of Trustees meets regularly, normally on a monthly basis, to consider the work and management of the church and assess and plan the financial and other aspects of the work and direction of the charity.

The church/CIO is a member of the Church of the Nazarene British Isles South District (a Charitable Company Limited by Guarantee, Company No. 1133336), which in turn is a member of the Global Church of the Nazarene which has its headquarters in Lenexa USA.

The CIO is governed by an approved governing constituting document drawn up by Anthony Collins, Charity Solicitors, Birmingham and approved by the Charity Commission for England and Wales and HMR&C. The governing document is based on the Manual of the Global Church of the Nazarene where UK law permits.

# **North Watford Church of The Nazarene**

## **Report of the Board of Trustees for the year ended 30 September 2022**

### **Risk Management**

The risk management strategy of the church is in a continual process of formulation in response to the changing circumstances that could impact upon the work of the church.

The Board of Trustees, in considering this important task, take direction from on-going discussions with members both internally and through meetings with the Church of The Nazarene British Isles South District and other advisers, adopting appropriate policies as required or as they become necessary to the ongoing work of the church.

### **Objectives and Activities**

#### **Charitable Objectives**

The charity has the following objectives:

a) The advancement of the Christian faith as part of the Global Church of The Nazarene and the Church of the Nazarene British Isles South District. b) To serve and enhance the local community.

#### **Public Benefit**

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. This report illustrates the activities undertaken to support the public benefit requirement.

#### **Review of the Year**

General: North Watford Church of the Nazarene new Board of Trustees was appointed on 25<sup>th</sup> April 2021. In 2022 a new board of Trustees was elected, which reflect the names above. In addition to North Watford, the board of Trustees and Pastoral team have oversight of a mission church in Oxford as an outreach activity.

The aims for the year included:

- Continuation of weekly Christian Worship meetings and promoting of the Christian faith in accordance with the principles of the Church of the Nazarene.
- Work with children and young people to promote the Christian faith and provide local social benefit.
- Continuing to develop links with local community, to enhance the involvement of the church with and relevant local agencies on behalf of the local- community.
- Continue to partner with and make the church building available to relevant local agencies seeking to benefit the local community, such as agencies include but not restricted to residents' groups, childminder groups, Scouts, etc.

Significant activities during the period include:

- Sunday worship services in the Nazarene tradition held in Portuguese language.
- Weekly Sunday school proving children with biblical knowledge.
- Regular Youth/Ladies and Men's ministry events opened to the community.
- Weekly meetings for spiritual and personal development, growth and education.
- Week-day use of the building by 'Honey's Nest' pre-school group to benefit the local community.
- Weekly use of the building by another Christian group, promoting services in an African language.

All services, activities and events were opened to the community with no restrictions.

### **Volunteers**

The work planned, activities undertaken and achievements attained would have not been possible without the active involvement of members and friends of the charity without whom the work of the charity could not be realized. The board of Trustees is grateful for the work and support of all the members and friends of the North Watford Church of the Nazarene.

# **North Watford Church of The Nazarene**

## **Report of the Board of Trustees for the year ended 30 September 2022**

### **Financial Review and notes to the Accounts**

The accounts of the charity have been prepared in accordance with the relevant Charity SORP.

#### **Reserves**

The charity does not have a formal policy on reserves as the expenditure and work of the charity is reliant upon the ongoing support, tithes and offerings of the members and friends received at the weekly meetings. The Board of Trustees reviews on a monthly basis the anticipated income and expenditure for the next two to three months in order to ensure the ongoing work of the charity. The charity currently holds £64,000 in savings.

#### **Financial Review of the Year**

The charity has continued to tailor the expenditure it incurs to the income received through Tithes and Offerings and rent for use of the building by other groups. The income for the year comprises tithes & offerings, donations and support funding from the Nazarene British Isles South District and from the Oxford Church towards pastoral salary, plus hall rental. Donations and District support have meant finances have been healthy and the church finishes the period in a strong position. This level of support is not expected to continue throughout the next year so deposits into savings have created a good reserve buffer.

Church Income from all sources was £69,347.73 21 and Expenditure was £46,641.21. A total of £27,000 was transferred to the church savings account.

#### **Assets and Liabilities**

Cash Funds Held at 30 Sept 2023: Cash Book: £7091.26. Savings Account: £64,047.88

Buildings and Land:

The Assets of the charity are as follows:

The property situate at 19 Balmoral Road, Watford, WD24 4ER. The legal title is held by the Incorporated Trust Corporation, Church of the Nazarene British Isles South District, Company Registered Number: 07028764, on behalf of the local Trustees. This is the church building and has an insured value of £1,432,422 (building and contents).

The property situate at 70 Westfield Avenue, Watford WD24 7HE, the legal title is held by the Incorporated Trust Corporation, Church of the Nazarene British Isles South District, Company Registered Number: 07028764, on behalf of the local Trustees. This is the church house (manse) and has an insured value of £411,110 (building only).

A full schedule of assets within the above properties, which includes white goods and equipment used in support of the activities of the church, can be made available upon request.

Investment Assets: None.

Liabilities: None.

#### **Trustee Expenses**

Pastoral Salary of £26,983.97 and pastoral expenses of £1,386 were paid to Rev. Jose Correia Junior. No other Trustee received any remuneration or expenses in this year or the previous year. An estimated £4,000 was received in unrestricted funds (as tithes and offerings) from the Trustees.

#### **Related Party Transactions**

There were no related Party Transactions during this year or the previous year.

#### **Plans for Future Periods**

The Board of Trustees meets on a monthly basis to plan and look to the future of the charity.

#### **Declaration:**

The Trustees declare that they have approved the trustees' report above.

## Finance Summary October 2021 to September 2022

		Totals	
		21/22	20/21*
Opening Balance	£11,384.74	<b>£11,384.74</b>	£3,627.53
<b>INCOME</b>			
Late 20/21 Income	£355.97		
Tithes and Offerings	£24,821.76		£7,543.60
Nazarene BISD Support	£6,000.00		£500.00
Church Rental	£23,525.00		£9,900.00
Donations	£10,030.00		
Events	£560.00		
Oxford Pastoral Salary Contribution	£4,000.00		
Oxford Offering	£55.00		£621.00
<b>Total Church Income 21/22</b>		<b><u>£69,347.73</u></b>	<b><u>£22,192.13</u></b>
<b>In and Out (non-income)</b>			
Oxford rent (In)	£2,420.00		£1,219.00
<b>Total money in 21/22</b>		<b><u>£71,767.73</u></b>	<b><u>£23,411.13</u></b>
<b>EXPENDITURE</b>			
<b>Church expenses</b>			
Church Gas	£2,086.01		£338.60
Church Electric	£1,532.20		£384.62
Church Insurance	£1,459.20		
Church Water	£483.29		
Church Building and Maintenance	£2,193.21		£56.64
Speakers fees and expenses	£750.00		
District Events (Ladies conf + Breakthru)	£475.00		£80.00
District Assembly	£355.18		
Other Events	£947.32		
Miscellaneous expenditure	£225.48		
Fire Protection services	£64.44		
CCLI (Copyright) Licences	£355.66		
Media and Sound Equipment	£1,060.05		
HMRC	£200.00		
Refreshments	£393.18		
Translation Equipment	£327.42		
<b>TOTAL CHURCH</b>		<b>£12,907.64</b>	<b>£859.86</b>
<b>Pastoral Expenses</b>			
Pastoral Salary	£26,983.97		
Internet and Mobile	£540.00		
Mileage	£756.90		£310.00
House move	£90.00		
<b>TOTAL PASTORAL</b>		<b>£28,370.87</b>	<b>£310.00</b>

**Manse (Church house) Expenses**

Manse Maintenance & Repair	£234.00	
Manse Home Insurance	£282.32	
Manse Water Bills	£539.98	
Manse Gas and Electric Bills	£1,435.68	£71.53
Manse Council Tax	£2,870.72	£195.00
<b>TOTAL MANSE</b>	<b>£5,362.70</b>	<b>£266.53</b>

<b>Total Church Expenses 21/22</b>	£46,641.21	<b>£46,641.21</b>	<b>£1,436.39</b>
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Transfers to Savings Account	£27,000.00		£9,000.00
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Total Out		<b>£73,641.21</b>	£10,436.39
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Year End Balances (B/fwd + In - Out)		<b>£7,091.26</b>	<b>£11,384.74</b>
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**In and Out (non-expense money)**

Oxford Rent (Out)	£2,420.00		£1,330.00
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Transfer to Oxford Savings			£260.00
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Total In & Out		<b>£2,420.00</b>	<b>£12,026.39</b>
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**Savings Account**

Opening Balance	£37,039.36		£28,038.04
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Transfers from current a/c	£27,000.00		£9,000.00
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Interest payments	£8.25		£1.32
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Year end balance	<b>£64,047.88</b>		<b>£37,039.36</b>
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Notes:

\* Previous Period was 25/4/21 - 30/9/21 only, when charity was transferred to new Trustees

Opening balances 20/21 were transfers in from the church plant.

Previous Period Pastor's Salary was paid centrally from BISD.



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

**Independent examiner's  
report on the accounts**

**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
North Watford Church of the Nazarene

**On accounts for the year  
ended**

30<sup>th</sup> September 2022

**Charity no  
(if any)** 1159827

**Set out on pages**

1-4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30/09/2022**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

K Lees

**Date:**

27/04/24

**Name:**

KATE LEES

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

34 HOPE GREEN  
WATFORD  
HERTS WD25 7HQ



Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

# **Finance Summary October 2021 to September 2022**

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Transfers to Savings Account	£27,000.00		£9,000.00
<b>Total Out</b>		<b>£73,641.21</b>	<b>£10,436.39</b>

<b>Year End Balances (B/fwd + In - Out)</b>		<b>£7,091.26</b>	<b>£11,384.74</b>
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