

North Watford Church of The Nazarene

Report of the Board of Trustees for the year ended 30 September 2021

The Board of Trustees presents its report and financial statements for the year ended 30 September 2021.

Reference and Administrative Information

Charity name: North Watford Church of the Nazarene
Charity Registration Number: 1159827
Principal and Mailing Address: 19 Balmoral Road, Watford, WD24 4ER

Board of Trustees

Rev. Jose Correia Junior (Chair)	Rev. Marcia Correia (Contact)
Paola Alves Vasconcelos	Gracielli Gabardo
Kesiah Candido de Albuquerque	Jhonata de Almeida Guimaraes Alberton
Vitoria Campos Assis	Dirceu Marques de Nobrega.
Josue Gomes de Melo	Carole Joy Dowty
Robert Frederick Dowty	

The Chairperson and Contact are ex-officio by virtue of their joint office as Pastors of North Watford Church of The Nazarene.

Holding/Custodian Trustee: Church of the Nazarene British Isles South District (A Charitable Company Limited by Guarantee: Company No 7028764)

Website: None

Bankers: Lloyds Bank: Account No: 02009809, Sort Code: 30-99-21 Name: Church of the Nazarene.

Independent Examiner: Kate Lees, 34 Hope Green, Watford, WD25 7HQ.

Structure, Governance and management

Structure and Organisation

The charitable incorporated organisation (CIO) was set up on 7 Jan 2015 with registration number 1159827. In 2020 the charity was temporarily mothballed pending the appointment of a new Board of Trustees by the previous church plant who were the main users of the church building. The new Board was formally appointed on 25th April 2021 and the running of and assets of the charity passed to them on that date.

Trustee Appointments

The Pastor(s) of the church are ex-officio members of the Board of Charity Trustees and their position is reviewed two years from appointment and then every four years after that. The remaining Trustees are elected annually by the members of North Watford Church of The Nazarene at the annual general meeting held in or around March each year.

Governance and Wider Network

The Board of Trustees meets regularly, normally on a monthly basis, to consider the work and management of the church and assess and plan the financial and other aspects of the work and direction of the charity.

The church/CIO is a member of the Church of The Nazarene British Isles South District (a Charitable Company Limited by Guarantee, Company No 7028764; Charity No 1133336) which in turn is a member of The Global Church of The Nazarene which has its headquarters in Lenexa, USA.

The CIO is governed by an approved governing constituting document drawn up by Anthony Collins, Charity Solicitors, Birmingham and approved by the Charity Commission for England and Wales and HMR&C. The governing document is based on the Manual of the Global Church of The Nazarene where UK law permits.

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Risk Management

The risk management strategy of the church is in a continual process of formulation in response to the changing circumstances that could impact upon the work of the church.

The Board of Trustees, in considering this important task, take direction from on-going discussions with members both internally and through meetings with the Church of The Nazarene British Isles South District and other advisers, adopting appropriate policies as required or as they become necessary to the ongoing work of the church.

Objectives and Activities

Charitable Objectives

The charity has the following objectives:

- a) The advancement of the Christian faith as part of the Global Church of The Nazarene and the Church of the Nazarene British Isles South District.
- b) To serve and enhance the local community.

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. This report illustrates the activities undertaken to support the public benefit requirement.

Review of the Year

General: From October 2020 until 24th April 2021 the Charity was temporarily mothballed following the merger of the former membership with the Watford Woodside Community Church of the Nazarene. On 25th April 2021 a new Board of Trustees was appointed from the membership of the former church plant in the North Watford church building. This review therefore covers the period of 25th April 2021 until 30th September 2021. The Board of Trustees and Pastoral Team also have oversight of a church mission to Oxford as an outreach activity.

The aims for the year included:

- Continuation of weekly Christian worship meetings and promotion of the Christian faith in accordance with the principles of the Church of The Nazarene.
- Work with children and young people to promote the Christian faith and provide local social benefit.
- Continuing to develop links with the local community, to enhance the involvement of the church with and relevant local agencies on behalf of the local community.
- Continue to partner with and make the church building available to relevant local agencies seeking to benefit the local community, such agencies include but are not restricted to residents groups, childminder groups, Scouts, etc.

Significant activities during the period include:

- Weekly Sunday worship services in the Nazarene tradition held in Portuguese language.
- Weekly meetings for spiritual and personal development, growth and education.
- Week-day use of the building by 'Honey's Nest' pre-school group to benefit the local community.
- Provision of the building for community activities (currently suspended due to Covid).
- Availability for weddings and funerals and other services of significance when permitted under covid-19 restrictions.

Achievements during the period included:

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- Growth of the church membership in ministering to the Portuguese speaking community.
- Growth popularity of Honey's Nest Pre-school group.

Of course the work of the church and the pre-school were severely impacted by the Covid-19 lockdown, but membership and giving were strong once normal activities were permitted to resume.

Volunteers

The work planned, activities undertaken and achievements attained would not have been possible without the active involvement of members and friends of the charity without whom the work of the charity could not be realized. The Board of Trustees is grateful for the work and support of all the members and friends of North Watford Church of The Nazarene.

Financial Review and notes to the Accounts

The accounts of the charity have been prepared in accordance with the relevant Charity SORP.

Reserves

The charity does not have a formal policy on reserves as the expenditure and work of the charity is reliant upon the ongoing support, tithes and offerings of the members and friends received at the weekly meetings. The Board of Trustees reviews on a monthly basis the anticipated income and expenditure for the next two to three months in order to ensure the ongoing work of the charity.

Financial Review of the Year

The charity has continued to tailor the expenditure it incurs to the income received through Tithes and Offerings and rent for use of the building by other groups. The income for the year comprises money brought forward from the church plant accounts, plus tithes and offerings and hall rental income for the period from April 25th to the end of the financial year. Finances have been generally healthy in that Income significantly exceeded expenditure, due in large part to central funding for the pastoral salary until the end of this financial period.

Income was £22,192 (including a transfer in of £3627 from the preceding church plant funds), while expenditure was £2,766.

Assets and Liabilities

Cash Funds Held at 30 Sept 2021: Cash Book: £11,384. Deposit Accounts: £42,842.

Buildings and Land:

The Assets of the charity are as follows:

The property situate at 19 Balmoral Road, Watford, WD24 4ER. The legal title is held by the Incorporated Trust Corporation, Church of the Nazarene British Isles South District, Company Registered Number: 07028764, on behalf of the local Trustees. This is the church building and has an insured value of £1,258,631

The property situate at 70 Westfield Avenue, Watford WD24 7HE, the legal title is held by the Incorporated Trust Corporation, Church of the Nazarene British Isles South District, Company Registered Number: 07028764, on behalf of the local Trustees. This is the church house (manse) and has an insured value of £353,054 (building only).

A full schedule of assets within the above properties, which includes white goods and equipment used in support of the activities of the church, can be made available upon request.

Investment Assets: None.

Liabilities: None.

Trustee Expenses

For this transition period there were no pastoral salary payments incurred by the charity as these were covered centrally. Pastoral expenses of £390 were paid. Future salaries will be paid by the charity directly from the next financial period.

No other Trustee received any remuneration or expenses in this year or the previous year.

An estimated £2000 was received in unrestricted funds (as tithes and offerings) from the Trustees.

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Related Party Transactions

There were no related Party Transactions during this year or the previous year.

Plans for Future Periods

The Board of Trustees meets on a monthly basis to plan and look to the future of the charity.

Declaration

The Trustees declare that they have approved the trustees' report above.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
North Watford Church of the Nazarene

On accounts for the year
ended

30th September 2021

Charity no
(if any)

1159827

Set out on pages

1-5

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30/09/2021**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Kate Lees

Date:

19/06/23

Name:

KATE LEES

Relevant professional
qualification(s) or body
(if any):

Address:

34 HOPE GREEN
WATFORD
HERTS WD25 7HQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

FINANCE SUMMARY 2020 - 2021

INCOME 2020 - 2021				
Tithes & Offerings	Tithes & Offerings	£ 7,543.60		£ 7,543.60
	Oxford Tithes & Offerings	£ 621.00		£ 621.00
Departments				
	WEF	£ -	£ -	
	C & Y	£ -	£ -	
				£ -
Miscellaneous				
	Hall Rental	£ 9,900.00		
	Gift Aid	£ -		
	Refunds	£ -		
	Miscellaneous	£ 500.00		
	In & Out Funds	£ -		
	Transfers (note 1)	£ 4,846.53		£ 15,246.53
	Bank total 30-09-21		TOTAL	£ 23,411.13
	Less Transfers in from savings	£ 1,219.00	Actual Income	£ 22,192.13

Notes:

1. Includes £3627.53 transfer in from new church plant = April 21 opening balance, plus £1219 transferred from Oxford savings account.

EXPENDITURE 2020 - 2021

Pastoral		Item total	Subtotal	Dept Total	Total
	Salary & NIC	£ -			
	Mileage	£ -			
	Conference	£ 310.00			
	Total		£ 310.00	£ 310.00	
Buildings					
Church	Gas	£ 338.60			
Church	Electric	£ 384.62			
Church	Water	£ -			
Church	Insurance	£ -			
Church	Maintenance & Repairs	£ 56.64	£ 779.86		
Manse	Gas/Electric	£ 71.53			
Manse	Water	£ -			
Manse	Council Tax	£ 195.00			
Manse	Phone & Internet	£ -			
Manse	Insurance	£ -			
Manse	Maintenance & Repairs	£ -	£ 266.53	£ 1,046.39	
Departments					
C&Y	Lit	£ -			
C&Y	Camp	£ -			
C&Y	Other	£ 80.00	£ 80.00		
	WEF	£ -	£ -		
				£ 80.00	
Miscellaneous					
	Domestic Budgets	£ -			
	CCLI	£ -			
	Additional District Giving	£ -			
	Printing	£ -			
	DBS	£ -			
	Oxford Rent	£ 1,330.00			
	Bank Charges	£ -			
	Misc Charges (Transfers).	£ -			
	In & Out	£ -		£ 1,330.00	
				TOTAL	£2,766.39

Transfers to savings	£ 9,260.00	£ 9,260.00
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BANK RECONCILITATION

Cash book balance forward September 2020		£ -
Income Oct 2020 - Sept 2021 (+)	£ 23,411.13	£ 23,411.13
Expenditure Oct 2020 - Sept 2021 (-)	£ 2,766.39	£ 20,644.74
Less transfers to savings (-)	£ 9,260.00	£ 11,384.74
Cash book balance 30th September 2021		£ 11,384.74
As per bank statement 30-9-2021		£ 11,384.74
Paid in outstanding (+)	£ -	£ 11,384.74
Debits not on statement (-)	£ -	£ 11,384.74
Adjust bank balance		£ 11,384.74
Reconciliation		
Bank Balance	£11,384.74	
Cash Book Balance	£11,384.74	
Difference	£0.00	
NW Saving Account Balance as of 30-09-2021		£37,039.36
Oxford Saving Account Balance as of 30-09-2021		£5,803.41