

Charity Number 1159810



Cirencester Foodbank

Report of the Trustees and Financial Statements

For the 15 Months Ended 31 March 2025

Cirencester Foodbank
Reference and Administrative Details
for the 15 Month Period Ended 31 March 2025

Charity number 1159810

Registered office and Principal address

Unit 15
Whiteway Court
Cirencester
Gloucestershire
GL7 7BA

Trustees

Kieran Archer	
Paul Cooper	Chair
Anne Currie	
Annelie Green	
Steph Knowles	Treasurer. Appointed 24/01/25
David Taylor	Resigned 05/12/2024
Elisabeth Thomas	
Jamie Sanders	Resigned 28/11/24

Head of Foodbank

Anton Wynn

Independent Examiner

Philip Stansfield

Bankers

Lloyds Bank
Business Banking
BX1 1LT

Website

cirencester.foodbank.org.uk

The Trustees are pleased to present their report together with the independently examined financial accounts of Cirencester Foodbank for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 as amended by the Charities Act 2022, and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) 'applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Constitution

Cirencester Foodbank was registered as a charitable incorporated organisation by the Charity Commission on 6 January 2015.

Organisational structure and decision making

Overall responsibility for Cirencester Foodbank sits with the trustees who meet quarterly to receive reports on Cirencester Foodbank's activities, to determine the strategy and objectives of Cirencester Foodbank and to ensure all relevant governance requirements and standards are upheld. In 2024-25, the Trustee Board was supported by 5 sub-committees, each comprised of trustees and some staff including the Head of Foodbank. The sub-committees were Governance, Finance, Personnel, Communications and Strategy. Each sub-committee operates within terms of reference approved by the board and meets at least 4 times per year.

Progressing on the strategic priorities of the Foodbank and management of the Foodbank's day to day operations are the responsibility of the Head of Foodbank. In this he is assisted by a team of 7 staff (see staffing below). A scheme of delegation sets out the powers which have been delegated to the Head of Foodbank, trustee subcommittees or other staff members. The scheme of delegation is reviewed and updated regularly by the board of trustees.

The Foodbank receives support for its services from Trussell Trust under the terms of a franchise agreement. Under the terms of this agreement the Foodbank has agreed to orient its strategic goals towards ending the need for its service, to involve people with lived experience of food bank use in all aspects of the Foodbank's activities and to uphold Trussell Trust's organizational values of compassion, justice, dignity and community. The Foodbank is grateful for all the support which it has received from Trussell Trust, including financial support for key staff roles, its operation of the Foodbank's referral system and materials, training and other support.

Policies and objectives

The charitable objectives of Cirencester Foodbank are to:

- Relieve persons in Cirencester and throughout the district who are in conditions of need, hardship or distress (beneficiaries) in such ways as from time to time the trustees see fit;
- In furtherance of the first objective to supply goods to beneficiaries, either directly or through agency partners approved by the Trustees. Goods include but are not limited to food, including tinned and dried food to ensure a healthy, balanced and nutritional diet sufficient for three days at a time, clothes, furniture and heating;
- Undertake any other activity consistent with the primary purpose of Cirencester Foodbank, including but not limited to counselling and other advisory services.

Cirencester Foodbank
Report of the Trustees
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The vision of Cirencester Foodbank is that no one should need to use a food bank and our missions are:

- To ensure that nobody in our community should go hungry.
- To give food, support and advice to those in need.
- To work with local partners to understand better the causes of food poverty in our community, and how collectively we can address those causes.
- To create more public awareness about the causes of, and solutions, to this issue.

These will be achieved through:

- The continued effective provision of food parcels to those in need.
- Working closely with the Foodbank's referral agencies to ensure a focus on preventing food poverty.
- Maximizing the financial resources of our clients and assisting to deal with the issues leading to food poverty.
- Communicating the reasons for food poverty and deepening decision maker relationships to help shape local services.
- Inviting those with lived experience of poverty to help shape our services and ensuring support services are available to all.

The values of Cirencester Foodbank are:

- Treat everyone with honesty, respect and compassion.
- Ensure we are caring, inclusive and just.
- Act with integrity in all that we do.
- Honour the right to privacy and dignity of those in need.

Main activities undertaken to further Cirencester Foodbank's objectives

In addition to the activities set out below a priority during the reporting period was to prepare for end of funding of the additional activities that had been undertaken as part of the Trussell Trust's Pathfinder project. Cirencester Foodbank is extremely grateful for the support that Trussell Trust provided during the period.

A transition plan was developed by the trustees and implemented by the staff team which enabled the additional activities to continue in 25/26. These activities will be supported by an increased focus on fundraising for Cirencester Foodbank. The transition plan also ensured that learnings from all Pathfinder activities were recorded and evaluated.

The continued effective provision of food parcels to those in need

Between 1st January 2024 and 31st March 2025 Cirencester Foodbank provided 4,402 three-day emergency food parcels.

The Foodbank distributed its parcels through its centres in Cirencester and Tetbury, and through its delivery service. The centres act as hubs, designed with conversation and connection in mind. In addition, they are places where clients can access additional support and advice services including through support agencies being present in those spaces.

48129.63kg of stock was received between January 2024 and March 2025; the majority (47913.73kg) was donated and a smaller quantity (215.9kg) purchased. 42794.98kg of products were distributed directly to clients, 3533.48kg to partners to support their initiatives in reducing hardship (for instance breakfast clubs).

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This is the equivalent of £128,329.83 in support¹. A further 1841.69kg was damaged, out-of-date or unsuitable for provision.

The Foodbank closely monitors its stock levels and the makeup of its stock levels to ensure efficient use of its warehouse space. For example, the Foodbank decreased its high stock levels of cereals during the year by donating cereal to school breakfast clubs which schools reported led to a decrease in levels of non-attendance and lateness at school.

The Foodbank continues to promote to its donors the donation app, BanktheFood, as an additional stock management tool.

Fresh fruit and vegetables continued to be regularly provided as part of the emergency 3-day parcels.

At Christmas, additional hampers were provided containing long life Christmas food items to each household, along with a supermarket voucher to purchase additional fresh meat, dairy and fresh vegetables.

In 2025, the Foodbank provided a small grant to the Churn Project for the provision of food (including fresh food and snacks) at the Churn's family group activities.

Cirencester Foodbank continued to provide a range of non-food support to clients in 2025. Food parcels contain toiletries, cleaning products and pet food (if required). During the year toiletry bags, dental hygiene packs, Easter eggs, and Christmas hampers were also distributed.

Working closely with the Foodbank's referral agencies to ensure a focus on preventing food poverty

Between January 2024 and March 2025, the Foodbank received referrals from 106 partner agencies. With each, the Foodbank shared its vision that no-one should need to use a food bank and encouraged them to commit to supporting individuals at risk of food poverty.

To ensure a collaborative and targeted approach, we focused on strengthening relationships with these referral agencies, gaining a clear understanding of the advice and support they offer to their clients.

This insight allowed us to prioritise in-house support for individuals less likely to receive help from their referring agency, ensuring resources were directed where they were most needed. As part of this ongoing review, we surveyed food bank users to assess which support pathways were most effective and where improvements could be made. The feedback was shared with referral partners, helping them enhance the assistance they provide.

We also met directly with referring partners to share trends and experiences from our frontline services and to discuss how they could further contribute to poverty prevention efforts. In support of this, the Foodbank hosted a South Cotswold Food Poverty report event, which invited partners to engage with emerging challenges and deepen their understanding of local food insecurity.

Further collaboration took place through a series of Financial Inclusion events co-hosted as part of the Cotswold Food Network. These sessions were designed to raise awareness of financial support services available in the region and to equip referral agencies with the knowledge to guide their clients effectively.

These initiatives were coordinated by the Foodbank's Support Service Manager, appointed in April 2024, who played a pivotal role in enhancing client access to non-food support and advice services. Their leadership has helped drive a more integrated response to food poverty in South Cotswolds.

¹ Based on a stock value of £2.77p/kg

Maximizing the financial resources of our clients and assisting to deal with the issues leading to food poverty²

The Foodbank's signposting team, managed by the Support Services manager, continued to play a vital role in supporting clients both in food bank hubs and remotely via telephone. This support included referring individuals to external agencies, as well as providing practical financial assistance through resources like energy vouchers, mobile phone SIM cards and food vouchers.

To further equip the volunteer signposting team to provide the best possible support to food bank users, they undertook training with Citizens Advice. This helped ensure they could do their best to understand the issues being faced and identify pathways of support for them.

Continued financial support from the Symondson Foundation ensured that Foodbank's Family Engagement worker was able to provide guidance to school families who were in hardship. The Family Engagement worker provided direct support, connected families with financial advice, ran support groups and provided school pop-ups which drew together agencies that could give assistance. These pop-ups also enabled extra food, household, hygiene and pet items to be given out to families at particularly high stress times such as school holidays, which enabled them to cope with the higher cost of dependents over these periods.

Building on its commitment to debt support, the Foodbank has maintained its enhanced funding of Citizens Advice services, providing four days of generalist advice and two days of specialist debt advice each week. The specialist debt adviser, who completed their training at the end of 2023, now works independently alongside the general advisers to deliver high-quality, sustained support.

Between 1st April 2024 and 31st March 2025, this partnership successfully secured over £835,000 in financial support for food bank clients. Advisers continue to assist those facing complex and often multi-layered challenges, offering guidance through multiple meetings over extended periods to help clients regain financial stability and improve overall wellbeing.

The combination of these works in ensuring targeted support has resulted in the number of times people need to use the Foodbank falling to the lowest level in recorded history evidencing that the support is helping them escape from food poverty.

Communicating the reasons for food poverty and deepening decision maker relationships to help shape local services

The Foodbank's 2023/24 food poverty report was published in June 2024. This report highlighted the drivers and issues that resulted in people being in food poverty in the Cotswolds and barriers to residents to keep them there. It raised the issues of hidden hardship, transport poverty, school holiday provision and health as key drivers of food insecurity.

As part of the Cotswold Food Network steering group, the Foodbank has worked throughout the year with key partners, including Cotswold District Council, to strengthen step-by-step support systems that help people move from food need to financial stability, and to expand district-wide initiatives, including low-cost options that make use of surplus food

² Data for the period of Jan – March '24 was collated in a alternative fashion and is not comparative with data for the period of April '24 – March '25. Therefore data in this section is presented for just this 12 month period

It has also worked with World Jungle, who co-ordinates the Holiday Activity and Food Programme (HAF) to ensure the voices of those on low incomes are heard, and food provision in the activities is improved to provide a suitable meal for children attending.

The Foodbank communicated the challenges for families, especially during school holiday period, those with health conditions including mental health, and the issues around transportation to enable access to support. During the report period, a new mental health service was started and new dial-a-ride bus service introduced. There were also significant improvements to the food element of the Holiday Activity and Food Programme.

Since the end of the reporting period the Foodbank published its 2024/25 food poverty report in July 2025. The report provides further details of the drivers and issues that resulted in people being in food poverty in the Cotswolds together with a number of case studies. Please find the report here for further details: <https://cirencester.foodbank.org.uk/news/south-cotswold-food-poverty-report-2025>

Inviting those with lived experience of poverty to help shape our services and ensuring support services are available to all

During the reporting period, the Foodbank deepened its commitment to embedding participatory approaches across the organisation, recognising that meaningful involvement of lived experience should be integrated into all aspects of its work rather than held centrally.

Supported by our Participation and Engagement Lead the Foodbank began developing a strategic framework for future participation, focused on building trusting relationships and fostering inclusive practices. This marked a significant evolution in our efforts to include the voices and experiences of clients at every level of decision-making and service design.

Working in collaboration with the Trussell Trust, the Foodbank delivered a 'Together' workshop designed to help staff and volunteers better understand the experiences and emotional journeys of those referred to food banks, particularly the trauma many face. This was followed by a series of "A Mile in My Shoes" workshops, which further explored how we could provide a more dignified and compassionate experience for those we support.

Lived experience volunteers played an important role in co-designing new initiatives, including a simplified and respectful consent-gathering process for clients who wish to receive further support. Their insights were instrumental in shaping processes that reflect the needs and preferences of people with lived experience of food insecurity.

Our participation work also extended into advocacy efforts. Through our involvement in the "Laying It All Out On The Table" campaign, organised by the Joseph Rowntree Foundation and Trussell Trust, we helped to ensure the voices of residents were heard and included in reports published by other organisations.

The fixed-term participation role ended on 31st March 2025 when funding from Trussell Trust ceased, and in line with our vision for wider integration of participatory approaches. We are deeply grateful to Participation and Engagement Lead for her dedication and insight, which leaves a valuable legacy for the Foodbank to build on as we move towards a more inclusive and user-informed future.

Staffing

In September 2024, the charity undertook a strategic and organisational review in response to the work carried out over the previous three years. This review informed several changes to the staffing structure aimed at strengthening our capacity and aligning with our evolving goals.

As a result, a new Fundraising and Community Relationship Manager was recruited to build on our community partnerships and expand fundraising initiatives. In line with our commitment to embedding participatory practices more deeply across the organisation, with responsibility for participation collectively owned by staff, the role of Participation and Engagement Worker came to a planned conclusion at the end of their contract on 31st March 2025.

During this period, the charity also experienced a transition in our Support Services team. Recruitment for a new Support Services Manager took place in early 2025, with the successful candidate joining in March. The outgoing manager concluded their tenure in early April 2025, ensuring a smooth handover process.

The average staff count in the 15 month period was 7, which was equivalent to 4.6 FTE.

Volunteers

As in previous years, the Foodbank relies on its wonderful team of volunteers across all its activities. Volunteers roles are varied and include centre support staff, warehouse teams for packing parcels and management of stock, administration volunteers who contact people referred to ensure parcels contain what they need and signposting teams providing support. Additionally some strategic volunteer roles provide support for the Foodbank's marketing and communications, including its website and social medias. During 2024 the Foodbank volunteer team was joined by a number of people who had lived experience of needing to use food banks in community champion roles.

The Foodbank had approximately 100 volunteers in 2024 (excluding trustees).

There are currently 8 separate teams and 2 annual events are held when these teams are invited to come together as one large family, to learn a little more about other volunteer roles, as well as the staff activities. In 2024, 13 volunteers reached an amazing 5 years or more of volunteering with the Foodbank which was recognised at the September 2024 volunteer event. This event also included a fun team quiz at which the volunteers gained a deeper understanding of the breadth of work that the Foodbank's Family Engagement Lead covers.

The Foodbank is immensely grateful to all its volunteers, without which it could not operate.

Premises

Cirencester Foodbank continues to utilise office space first rented in September 2023 to support the increased staff team and volunteers. The warehouse space remains at Cirencester Baptist Church (with additional offsite storage rented as required by the level of donations received).

Finances

Cirencester Foodbank's accounting process in 2025 has been updated to be on an accruals basis. In previous years this was based on cash/money transactions as and when they are recorded through the bank account.

In the 15 month period to 31 March 2025, Cirencester Foodbank received generous support from individuals, other charities and many businesses with food donations and significant financial donations.

**Cirencester Foodbank
Report of the Trustees
For the 15 Month Period Ended 31 March 2025**

On 31 March 2025, the food bank had funds of £405,255 (2023: £354,677), of which £18,000 was restricted funds for specific projects (2023: £65,377). Income exceeded expenditure by £50,578 (2023: £39,000).

Cirencester Foodbank's income for the 15 months to 31 March 2025 was £390,595 (2023: £259,340) of which £140,058 was restricted (2023 £86,748). Unrestricted income was £250,537, (2023: £173,252). We are very grateful for the support of individuals, companies, schools and churches in our community for providing support.

Expenditure for the 15 months to 31 March 2025 totaled £340,017 (2023: £220,533). The increase of £119,484 relates to projects using restricted funds of £119,065.

Cirencester Foodbank's financial reserves policy is to hold accessible funds to meet the expenses of the food bank for a period of at least twelve months if financial donations cease. The food bank's unrestricted funds at 31 March 2025 totaled £387,255. Forecast unrestricted costs for 2025 – 6 are £303,910. Unrestricted funds currently are at 15 months expenditure. Whilst this is higher than usual, the Foodbank has had support from Trussell Trust, providing additional debt support, for the last two years. We are transitioning to a new funding model to support this work.

Fundraising

As the Foodbank moves into 2025-6 the trustees and staff team have increased their focus on fundraising to support the continued delivery of the vision and mission, in particular the work to maximize the financial resources of our clients and assisting to deal with the issues leading to food poverty. This has included the recruitment of a new Fundraising and Community Relations Manager. We hope this will help to diversify income and increase the Charities sustainability.

APPROVED BY THE BOARD OF TRUSTEES AND SIGNED ON BEHALF OF THE TRUSTEES:



Paul Cooper (Chair)

04/12/2025

**Independent examiners report
To the Trustees of
Cirencester Foodbank**

I report to the trustees on my examination of the accounts of Cirencester Foodbank (the Charity) for the 15 month period to 31 March 2025, which are set out on pages 11 to 25.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 as amended by the Charities Act 2022 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the act and in

Having satisfied myself that the accounts of the charity do not need to be audited and are eligible for independent examination, I report in respect of my examination under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) b of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination as I am a member (Membership number 4889501) of ACCA (The Association of Chartered Certified Accountants) which is one of the listed bodies.

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe in any material aspect

- 1) Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements regarding the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached



Gaynor Hutton, ACCA

Membership Number: 4889501

Date: 25th November 2025

Company: Think Whole Limited t/a The NumberCrunchers, 14 London Road, Cirencester, GL7 1AE.

Cirencester Foodbank

Statement of financial activities (incorporating an income and expenditure account)

For the 15 Months to 31 March 2025

				15 months to Mar-25 Total £	Year to 2023 Total £
	Note	Restricted £	Unrestricted £		
Income from:					
Donations	3	140,058	234,229	374,287	253,558
Investments	5	-	16,308	16,308	5,782
Total income		140,058	250,537	390,595	259,340
Expenditure on:					
Raising funds	10	-	6,054	6,054	3,250
Charitable activities	7	187,435	146,528	333,963	217,283
Total expenditure		187,435	152,582	340,017	220,533
Net income / (expenditure) and net movement in funds	19	(47,377)	97,955	50,578	38,807
Reconciliation of funds:					
Total funds brought forward		65,377	289,300	354,677	315,870
Total funds carried forward		18,000	387,255	405,255	354,677

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 19 to the accounts.

Cirencester Foodbank

Balance sheet

As at 31 March 2025

	Note	31-Mar 2025 £	31-Dec 2023 £
Current assets			
Debtors	15	6,793	-
Stock		40,574	-
Cash at bank and in hand		<u>389,798</u>	<u>354,677</u>
		437,165	354,677
Liabilities			
Creditors: amounts falling due within 1 year	16	<u>(31,910)</u>	<u>-</u>
Net current assets		<u>405,255</u>	<u>354,677</u>
Funds	19		
Restricted funds		18,000	65,377
Unrestricted funds		<u>387,255</u>	<u>289,300</u>
Total charity funds		<u>405,255</u>	<u>354,677</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 4 December 2025 and signed on their behalf by



Paul Cooper, Chair

Cirencester Foodbank**Statement of cash flows****For the 15 Months to 31 March 2025**

	15 months to 2025 £	Year to 2023 £
Cash used in operating activities:		
Net movement in funds	50,578	38,807
Adjustments for:		
Investment income	(16,308)	(16,308)
Decrease in debtors	(6,793)	-
(Increase) / decrease in stock	(40,574)	-
Increase / (decrease) in creditors	31,910	-
Net cash provided by / (used in) operating activities	18,813	(16,308)
Cash flows from investing activities:		
Investment income	16,308	16,308
Net cash provided by investing activities	16,308	16,308
Increase in cash and cash equivalents in the year	35,121	38,807
Cash and cash equivalents at the beginning of the year	354,677	315,870
Cash and cash equivalents at the end of the year	389,798	354,677

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Cirencester Foodbank

Notes to the financial statements

For the 15 Months to 31 March 2025

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies

Cirencester Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the level of unrestricted reserves at year end, and funding already secured for the year ending March 2026. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of services is deferred until criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Goods donated for distribution by the charity are recognised as incoming resources when received and as outgoing resources when distributed.

Cirencester Foodbank

Notes to the financial statements

For the 15 Months to 31 March 2025

1. Accounting policies (continued)

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All VAT is expended as Cirencester Foodbank is not VAT registered.

h) Support and governance costs

Support costs

Support costs include expenditure which is not directly related to project areas.

Fundraising costs

Fundraising costs are allocated based on time spent on fundraising activities.

Governance costs

Governance costs include costs relating to governance, including independent examination fees, trustee expenses, compliance fees and legal and professional fees.

Support and governance costs have been allocated in full to charitable activities.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	5 years
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Items of equipment are capitalised where the purchase price exceeds £1,500.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Cirencester Foodbank

Notes to the financial statements

For the 15 Months to 31 March 2025

1. Accounting policies (continued)

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The charitable company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Aside from going concern set out above, there have been no other key estimates or judgements required in determining the carrying value of assets and liabilities.

Cirencester Foodbank

Notes to the financial statements

For the 15 Months to 31 March 2025

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations	86,748	166,810	253,558
Investments	-	5,782	5,782
Total income	86,748	172,592	259,340
Expenditure on:			
Charitable activities	68,370	148,913	217,283
Raising funds	-	3,250	3,250
Total expenditure	68,370	152,163	220,533
Net income / (expenditure)	18,378	20,429	38,807

3. Income from donations

	Restricted £	Unrestricted £	2025 Total £
Donations*	-	231,132	231,132
Grants (note 4)	140,058	3,097	143,155
Total income from donations	140,058	234,229	374,287

Prior period comparative:

	Restricted £	Unrestricted £	2023 Total £
Donations*	-	166,810	166,810
Grants (note 4)	86,748	-	86,748
Total income from donations	86,748	166,810	253,558

*Included within donations is gift aid, and food stock, included in 2025 for the first time:

	2025 £	2023 £
Unrestricted funds		
Gift aid	17,158	25,594
Donations of food stock for distribution	40,574	-
	57,732	25,594

Cirencester Foodbank**Notes to the financial statements****For the 15 Months to 31 March 2025****4. Analysis of grants received**

	Restricted £	Unrestricted £	2025 £
Rausing Trust	5,000	-	5,000
Symondson	36,000	-	36,000
Trussell Trust	99,058	3,097	102,155
	<u>140,058</u>	<u>3,097</u>	<u>143,155</u>

Prior period comparative

	Restricted £	Unrestricted £	2023 £
Lechlade Lions	500	-	500
Rausing Trust	5,000	-	5,000
Symondson	18,000	-	18,000
Trussell Trust	63,248	-	63,248
	<u>86,748</u>	<u>-</u>	<u>86,748</u>

5. Income from investments

	2025 £	2023 £
Unrestricted funds		
Bank interest receivable	<u>16,308</u>	<u>5,782</u>

6. Statutory funding

The charitable company has received a government grant from Cotswold District Council to fund charitable activities. The funding relates to the 2025 - 26 year and as such is held on the balance sheet as income in advance, with a value of £30k

Cirencester Foodbank**Notes to the financial statements****For the 15 Months to 31 March 2025****7. Costs of charitable activities by activity type**

	Activities undertaken directly £	Support costs (note 9) £	2025 Total £
Administration	-	142,177	142,177
Food distribution	48,301	-	48,301
Participation, engagement and inclusion	148,249	-	148,249
Total expenditure	196,550	142,177	338,727

Prior period comparative:

	Activities undertaken directly £	Support costs (note 9) £	2023 Total £
Administration	-	90,802	90,802
Food distribution	49,127	-	49,127
Participation, engagement and inclusion	80,604	-	80,604
Total expenditure	129,731	90,802	220,533

Cirencester Foodbank

Notes to the financial statements

For the 15 Months to 31 March 2025

8. Analysis of support costs

	Administration £	Food distribution £	Participation, engagement and inclusion £	2025 Total £
Administration and marketing costs	20,019	-	163	20,182
Debt advice	-	-	57,080	57,080
Governance (note 10)	1,725	-	650	2,375
IT and phone costs	5,162	-	-	5,162
Room hire	-	-	4,950	4,950
Staff costs	105,535	21,885	88,680	216,100
Staff and volunteer training and support	4,102	-	-	4,102
Transport costs	-	4,250	-	4,250
Travel	727	-	1,416	2,143
Venue hire and meeting costs	178	-	-	178
Warehouse costs	-	17,441	-	17,441
	<u>137,449</u>	<u>43,576</u>	<u>152,939</u>	<u>333,963</u>

Prior period comparative:

	Administration £	Food distribution £	Participation, engagement and inclusion £	2023 Total £
Administration and marketing costs	8,643	-	-	8,643
Debt advice	-	-	39,600	39,600
Governance (note 10)	100	-	-	100
IT and phone costs	4,118	-	-	4,118
Room hire	-	4,314	-	4,314
Staff costs	61,741	18,149	33,572	113,462
Staff and volunteer training and support	1,449	-	-	1,449
Transport costs	-	4,217	-	4,217
Travel	18	-	1,932	1,950
Venue hire and meeting costs	11,483	-	-	11,483
Warehouse costs	-	27,947	-	27,947
	<u>87,552</u>	<u>54,627</u>	<u>75,104</u>	<u>217,283</u>

Cirencester Foodbank

Notes to the financial statements

For the 15 Months to 31 March 2025

9. Governance costs

Governance costs are included within support costs

	2025 £	2023 £
Staff costs		
IT and phone costs	10,554	6,174
Other	516	516
	<u>2,375</u>	<u>100</u>
	<u>13,445</u>	<u>6,790</u>

10. Fundraising costs

Fundraising costs comprise:

	2025 £	2023 £
Staff costs		
Other costs	5,554	3,250
	<u>500</u>	<u>-</u>
	<u>6,054</u>	<u>3,250</u>

11. Net movement in funds

This is stated after charging:

	2025 £	2023 £
Independent examiner's remuneration:	<u>1,440</u>	<u>100</u>

Cirencester Foodbank

Notes to the financial statements

For the 15 Months to 31 March 2025

12. Staff costs and numbers

Staff costs were as follows:

	2025 £	2023 £
Salaries and wages	205,101	111,359
Social security costs	11,066	2,722
Pension costs	5,487	2,630
	<u>221,654</u>	<u>116,711</u>

No employees earned over £60,000 during the period (2023: none).

The key management personnel of the charitable company comprise the Trustees and Head of Foodbank. The total employee benefits of the key management personnel were £52,217 (2023: £39,547).

The pension scheme is defined contribution. There was no outstanding balance at year end (2023: nil).

	2025 No.	2023 No.
Average head count	<u>7</u>	<u>7</u>
Full time equivalent	<u>5</u>	<u>4</u>

As ever we are extremely thankful to our 100 volunteers for their commitment to the charity (2023: 100 volunteers).

13. Trustee remuneration and related party transactions

During the year no trustee earned or received remuneration for their trustee role (2023: nil). No trustees were reimbursed for expenses (2023: nil)

During the current year there were no unrestricted donations from relatives of key personnel and trustees (2024: £115).

There were no donations from trustees in the year (2024: two trustees donated £350).

There were no other related party transactions in the current or prior year.

Cirencester Foodbank**Notes to the financial statements****For the 15 Months to 31 March 2025**

14. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

15. Debtors

	2025	2023
	£	£
Trade debtors	6,076	-
Prepayments and accrued income	717	-
	<u>6,793</u>	<u>-</u>

16. Creditors : amounts due within 1 year

	2025	2023
	£	£
Trade creditors	319	-
Accruals	1,440	-
Deferred income (see note 17)	30,000	-
	<u>31,759</u>	<u>-</u>

17. Deferred income

	2025	2023
	£	£
Balance at the start of the year	-	-
Released in year	-	-
Deferred in year	30,000	-
	<u>30,000</u>	<u>-</u>

Deferred income relates to funds received in advance of delivery of services and grants with time-bound conditions.

Cirencester Foodbank

Notes to the financial statements

For the 15 Months to 31 March 2025

18. Analysis of net assets between funds

	Restricted £	Unrestricted £	Total funds £
Current assets	18,000	419,165	437,165
Current liabilities	-	(31,910)	(31,910)
Net assets at 31 March 2025	18,000	387,255	405,255

	Restricted £	Unrestricted £	Total funds £
Current assets	65,377	289,300	354,677
Current liabilities	-	-	-
Net assets at 31 December 2023	65,377	289,300	354,677

19. Movements in funds

	At 1 January 2024 £	Income £	Expenditure £	As at 31 March 2025 £
Restricted funds				
Rausing Trust	-	5,000	(5,000)	-
Symondson	-	36,000	(18,000)	18,000
Trussell Trust	65,377	99,058	(164,435)	(.25)
Total restricted funds	65,377	140,058	(187,435)	18,000
Total unrestricted funds	289,300	250,537	(151,292)	388,545
Total funds	354,677	390,595	(338,727)	406,545

Cirencester Foodbank

Notes to the financial statements

For the 15 Months to 31 March 2025

19. Movements in funds (continued)
Purposes of restricted funds

Rausing Trust

Funds to support additional Christmas food deliveries

Symondson

Grant to partly fund the Family Engagement Worker

Trusell Trust

Funding to support Pathfinder projects, including debt and general advice via Citizens Advice

Purposes of unrestricted funds

General unrestricted: The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Prior period comparative

	At 1 January 2023 £	Income £	Expenditure £	As at 31 December 2023 £
Restricted funds				
Lechlade Lions		500	(500)	-
Rausing Trust	-	5,000	(5,000)	-
Symondson	-	18,000	(18,000)	-
Trusell Trust	48,210	63,248	(46,081)	65,377
Total restricted funds	48,210	86,748	(69,581)	65,377
Unrestricted funds				
General funds	266,978	173,274	(150,952)	289,300
Total funds	315,188	260,022	(220,533)	354,677