R-EVOLUTION

England & Wales · Charity number 1159808

Details

Status	Registered
Legal form	CIO
Registered	2015-01-06
Register	View on the Charity Commission register

Contact

Address	R-evolution Unit 10 - Bespoke Centre Zeals Garth Bransholme Hull HU7 4WD
Phone	01482 844422
Email	info@r-evolution.org.uk
Website	www.r-evolution.org.uk

Activities

Objects: ‘To develop the capacity and skills of the general community including people from disadvantaged backgrounds, primarily in the Yorkshire and Humber area, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society’.‘The relief of financial hardship, primarily in the Yorkshire and Humber area, by the provision of goods and services’.

Activities: Engaging with communities to improve their quality of life, wellbeing and skills through innovative and engaging projects which encourage people to get outdoors, be more active and develop new skills, primarily in the Yorkshire and Humber area, in such a way that they are better able to identify, and help meet, their needs. These activities aid carbon reduction through cycles and horticulture.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

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Geography

- **Area of benefit:** IN THE YORKSHIRE AND HUMBER AREA
- East Riding Of Yorkshire
- Kingston Upon Hull City
- Lincolnshire
- North East Lincolnshire
- North Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£691,041	£735,624	£338,791	19
2024-03-31	£616,463	£803,003	£383,374	20
2023-03-31	£333,238	£864,308	£569,913	22
2022-03-31	£884,844	£630,057	£519,016	22
2021-03-31	£390,912	£307,827	-	-

Trustees

Name	Role	Appointed
Peter Edwin Brown	Chair	2016-02-15
Ann Sandra Simmons		2023-04-17
Carl Skelton		2019-01-14
Helen Louise Watson		2023-04-17
John Derrick Holland		2023-04-17
Tamsin Helena Daniel		2023-04-17

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R-EVOLUTION

England & Wales - Charity number 1159808

Accounts

Registered Charity
Number: 1159808

R-EVOLUTION
(A Charitable Incorporated Organisation)

FINANCIAL STATEMENTS

Period ended

31 MARCH 2025

Phoenix
Accountancy and Business
Consultancy Limited

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For the period ended 31 March 2025

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Trustees Annual Report
For the year ending 31 March 2025

The Trustees present their report with the independently examined financial statements of R-evolution, a Charitable Incorporated Organisation, for the period ending 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of charity:	R-evolution
Charity Registration Number:	1159808
Organisation Type:	Charitable Incorporated Organisation
Registered Address:	R-evolution Station Road Cottingham East Yorkshire HU16 4LL

Trustees:

Names of Trustees who served during the year were as follows:

Peter Brown
Dianne Roberts – Resigned during the year
Carl Skelton
Helen Watson
Tamsin Daniel
Ann Simmons
John Holland

Accountants:	Phoenix Accountancy and Business Consultancy Ltd 4-6 Roberts Street Scunthorpe North Lincolnshire DN15 6NG

Trustees Annual Report
For the year ending 31 March 2025

Independent Examiner:	Mrs Katie Sauvage Phoenix Accountancy and Business Consultancy Ltd 4-6 Robert Street Scunthorpe North Lincolnshire DN15 6NG
Bankers:	HSBC (Current Account) 63 Market Place Beverley East Yorkshire HU17 8AL Virgin Money UK PLC (Savings Account) The Team at Virgin Money 10-12 Paragon Street Hull HU1 3ND United Trust Bank (Savings Account) One Ropemaker Street London EC2Y 9AW

Structure, Governance and Management

Governing Document:

R-evolution is a Charitable Incorporated Organisation, registered with the Charity Commission on 6th January 2015 and governed by its Constitution which was amended on 21 May 2018, 11 June 2018 and 03 June 2021.

Recruitment and appointment of Trustees

The Trustees form the 'Executive Committee' of the charity. Every Trustee is appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as charity Trustees, the current charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Any person who retires as a charity Trustee is eligible for reappointment.

Trustees Annual Report
For the year ending 31 March 2025

Recruitment and appointment of Trustees (continued)

The Constitution states that there must be at least three charity Trustees and the maximum number of charity Trustees is 12.

Trustee Induction and Training:

New Trustees undergo induction training. The induction includes a discussion about the role and responsibilities of Trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of Trustees, general procedures of the organisation. New Trustees are introduced to members of staff and other Trustees, and are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution, the business plan, the latest statutory financial statements, Annual Report, and financial reports provided to the board of Trustees. Any additional training required by the new Trustees will be identified during induction, and may be requested at any point by new and existing Trustees, where it is considered useful to their role as Trustee.

Organisational Structure:

The board of Trustees have overall responsibility for the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflict of interest is declared and minuted. The board holds a meeting 6-weekly. The Trustees delegate the day to day running of the Charity to the Chief Executive Officer.

Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives.

Key performance indicators are set at the beginning of the year and reviewed throughout to ensure milestones are achieved and targets met.

Objectives and Activities

R-evolutions objects are:

i) To develop the capacity and skills of the general community including people from disadvantaged backgrounds, primarily in the Yorkshire and Humber area, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

ii) The relief of financial hardship, primarily in the Yorkshire and Humber area, by the provision of goods and services.

Trustees Annual Report
For the year ending 31 March 2025

Main objectives for the following year:

In shaping our objectives for the following year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

The main objectives for 2025/26 are:

1) Consolidate and strengthen relationships with key strategic partners.
2) Focus delivery on core, sustainable community-based cycle and training activity across existing locations.
3) Develop and expand horticultural and skills-based provision where funding and capacity allow.
4) Improve the organisation's financial resilience through tighter cost control and the development of sustainable income streams.
5) Continue to develop internal people management, governance and operational systems to support delivery at scale.
6) Reduce the organisation's environmental impact and maximise the positive environmental outcomes of its services.

Achievements and Performance

Review of Activities 2024/25

During the year ended 31 March 2025, the Trustees are satisfied that the charity's activities continued to further its charitable objectives and deliver public benefit.

Key areas of activity included:

- Supporting trainees and volunteers from disadvantaged backgrounds through community-based cycle and horticultural activity.
- Providing refurbished bicycles to individuals and communities, improving access to affordable and sustainable transport.
- Maintaining and operating bike libraries in schools, community settings and partner organisations across the Humber region.
- Delivering community engagement events designed to increase participation in physical activity and skills development.
- Strengthening partnerships with local authorities, community organisations and delivery partners to support programme delivery. Continuing to develop internal systems, governance and workforce support arrangements in response to organisational growth and increasing complexity.
- Undertaking feasibility and planning work for future service models, including a Hull city-centre cycle service.
- The year also involved a period of organisational change, with increased focus on financial management, operational consolidation, and ensuring that delivery remained aligned to available resources.

Trustees Annual Report
For the year ending 31 March 2025

Financial Review

Reserves Policy

The Trustees aim to build and maintain unrestricted reserves equivalent to approximately six months of running costs in order to support cash flow, manage financial risk, and provide resilience against fluctuations in income as funding streams end or change. Progress towards this target continues to be reviewed in light of the charity's financial position and operating environment.

Principal Funding Sources

Details of the charity's restricted funds are set out in Note 12 to the financial statements. The charity remains reliant on a combination of grant funding, contracts, and earned income, and the Trustees continue to focus on improving income diversity and financial sustainability.

Plans for Future periods

Please see main objectives for the following year.

Statement of Trustee's responsibilities

The charity Trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and Financial Reporting Standards.

Charity law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website and the information supplied to the Charity Commission. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees Annual Report
For the year ending 31 March 2025

Independent Examiner

Katie Sauvage from Phoenix Accountancy & Business Consultancy Limited was the Independent Examiner for the year ending 31 March 2025.

Statement of disclosure of information to Independent Examiner

We, the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

Trustee Declaration

The Trustees declare that they have approved the Trustees Annual Report.

Signed on behalf of the charity's Trustees

Mr Peter Brown
Chair of the board of Trustees

Date: 28th January 2026

Independent Examiner's Report to the Members of R-evolution

I report on the accounts of R-evolution for the year ending 31 March 2025, which are set out on pages 10 to 28.

Responsibilities and Basis of Report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Katie Sauvage FCCA
Phoenix Accountancy and Business Consultancy Ltd
4-6 Robert Street
Scunthorpe
North Lincolnshire
DN15 6NG

Katie Sauvage

Date: 28th January 2026

Statement of Financial Activities
For the year ended 31 March 2025

	Notes	2025 Unrestricted Funds	2025 Restricted Funds	2025 Total Funds	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total Funds
Income							
Grants, donations and Legacies	2	21,632	463,465	485,097	15,303	453,048	468,351
Income from Charitable Activities	3	198,407	-	198,407	137,419	165	137,584
Investment Income	4	7,537	-	7,537	10,528	-	10,528
Total Income		227,576	463,465	691,041	163,250	453,213	616,463
Expenditure							
Expenditure on Charitable Activities	5	297,106	438,518	735,624	325,387	477,615	803,003
Total Expenditure		297,106	438,518	735,624	325,387	477,615	803,003
Net Income/ (Expenditure) before Transfers		(69,530)	24,947	(44,583)	(162,137)	(24,402)	(186,540)
Transfers between Funds		(37,741)	37,741	-	(2,118)	2,118	-
Net Movement in Funds		**(107,271)**	**62,688**	**(44,583)**	**(164,255)**	**(22,284)**	**(186,540)**
Funds brought forward at 01 April	12	355,324	28,050	383,374	519,579	50,334	569,913
Total Funds Carried forward at 31 March	12	248,053	90,738	338,791	355,324	28,050	383,374

The notes on pages 13 to 30 form part of these financial statements.

Balance Sheet
As at 31 March 2025

	Note	2025 Unrestricted funds	2025 Restricted funds	2025 Total funds	2024 Unrestricted funds	2024 Restricted funds	2024 Total funds
		£	£	£	£	£	£
Fixed assets							
Tangible assets	9	3,678	29,591	33,269	8,153	37,763	45,916
Current assets							
Stock		7,579	8,564	16,143	11,609	7,001	18,610
Debtors	10	33,534	24,544	58,078	17,727	35,142	52,869
Cash at bank and in hand		216,415	85,852	302,267	329,367	25,144	354,511
Total current assets		257,528	118,960	376,487	358,703	67,287	425,990
Creditors: amounts falling due within one year	11	(13,153)	(57,813)	(70,966)	(11,532)	(77,000)	(88,532)
Net current assets/(liabilities)		244,375	61,147	305,521	347,171	(9,713)	337,458
Total assets less current liabilities		248,053	90,738	338,791	355,324	28,050	383,374
Creditors: amounts falling due after one year	11	-	-	-	-	-	-
		248,053	90,738	338,791	355,324	28,050	383,374
Funds of the Charity							
Unrestricted funds:		248,053	-	248,053	355,324		355,324
Restricted income funds	12	-	90,738	90,738		28,050	28,050
Total funds	12	248,053	90,738	338,791	355,324	28,050	383,374

These financial statements were approved by the trustees on (Date) 28/01/2026 and signed on its behalf by:

Peter Brown Mr Peter Brown, Chair

The notes on pages 13 to 30 form part of these financial statements.

Statement of Cash Flows
For the year ending 31 March 2025

	Notes	2025	2024
		£	£
Net Movement in Funds		**(44,583)**	**(186,540)**
Add back depreciation charge	9	14,704	14,522
Deduct interest income shown in investing activities		(7,537)	(10,528)
Decrease/(increase) in stock		2,468	(4,339)
Decrease/(increase) in debtors	10	(5,205)	177,690
Increase/(decrease) in creditors	11	(17,567)	(102,168)
Net cash used in operating activities		**(57,720)**	**(111,363)**
Cash flows from investing activities			
Interest income		7,537	10,528
Disposal of tangible fixed assets	9	8,125	-
Purchase of tangible fixed assets	9	(10,186)	(17,868)
Cash provided by (used in) investing activities		**5,476**	**(7,340)**
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		**-**	**-**
Increase/(decrease) in cash and cash equivalents		(52,244)	(118,703)
cash and cash equivalents at the beginning of the year		354,511	473,214
Total cash and cash equivalents at the end of the year		**302,267**	**354,511**

The notes on pages 13 to 30 form part of these financial statements.

Notes to the Financial Statements
for the period ended 31 March 2025

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)) and the financial reporting standard applicable in the UK and Republic of Ireland (FRS102).

R-Evolution meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Company status

The Charity is a Charitable Incorporated Organisation (CIO). The members of the Company are the Trustees named on page 3.

1.3. Going Concern

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

1.4. Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Sales of products and services are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

Grants received to fund the purchase of fixed assets are credited to the Statement of Financial Activities when the Company is legally entitled to the income. The related expenditure is charged to Fixed Assets in the Balance Sheet.

Grants received of a revenue nature are accounted for on the accruals basis and credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income, the amount can be quantified with reasonable accuracy and the grant relates to the relevant time period. Therefore, grants received in advance may be deferred to future time periods. This is a departure from the Charities SORP (FRS102) in order to ensure that the accounts of the Charity provide a "True and Fair" view. The Trustees considered the requirement to recognise income when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Due to the payment of some grants received in advance this would distort the Net Surplus/(Deficit) figures which could jeopardise the Charity's position when applying for contracts. All deferred income is shown in Note 11 (c).

Notes to the Financial Statements
for the period ended 31 March 2025

1. Accounting policies (continued)

1.5. Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6. Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the Company.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.7. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

The Charity retrospectively registered for VAT during the year, the registration was completed in the next accounting period. This has been backdated. An accounting adjustment has been made for the VAT due in this accounting period this is shown in note 8 of the financial statements.

As the charity has a range of business and non-business activities for VAT purposes, the charity takes into account the partial exemption rules. Any irrecoverable VAT is included in the cost of those items to which it relates.

Notes to the Financial Statements
for the period ended 31 March 2025

1. Accounting policies (continued)

1.8. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charities activities.

All activities undertaken by the Charity are in furtherance of the Charitable objects therefore all support costs have been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 5.

1.9. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except as detailed below) as follows:

Computer Equipment	33.33% on the straight line basis
Furniture and Fixtures	15% on the straight line basis
Office Equipment	25% on the straight line basis
Vehicles	15% on the straight line basis

1.10. Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

1.11. Stock

Stock is valued at the lower of cost and net realisable value.

1.12. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the year ended 31 March 2025

2. Grants, donations and similar incoming resources

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Grants						
Arnold Clark	400	-	400	-	-	-
Better Connect	-	49,878	49,878	-	-	-
Cycling UK (Big Bike Revival)	-	3,500	3,500	-	4,500	4,500
East Riding of Yorkshire Council	-	39,746	39,746	-	29,500	29,500
Finnis Scott Foundation	-	3,479	3,479	-	-	-
Grantscape	-	17,046	17,046	-	-	-
Green Futures Horticulture	-	7,106	7,106	-	-	-
Holderness House Trust	-	8,229	8,229	-	-	-
Hull & East Riding Charitable Trust	-	2,789	2,789	-	-	-
Hull City Council	5,000	176,927	181,927	-	129,893	129,893
Hull Community and Voluntary Services	1,000	-	-	-	-	-
Humber Learning Consortium - Community Grants (European Social Fund)	-	18,029	18,029	-	9,940	9,940
Lincolnshire County Council	-	10,970	10,970	-	-	-
National Lottery Community Fund	-	80,000	80,000	-	110,000	110,000
North East Lincolnshire Council	-	24,100	24,100	-	48,584	48,584
North Lincolnshire Council	-	14,769	14,769	-	115,696	115,696
Sport England	-	6,897	6,89	-	-	-
Voluntary Action North Lincolnshire	-	-	-	-	4,935	4,935
Total Grants	6,400	463,465	469,865	-	453,048	453,048

Notes to the Financial Statements
For the year ended 31 March 2025

2. Grants, donations and similar incoming resources (continued)

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Donations						
General Donations	4,828	-	4,828	2,223	-	2,223
Gift Aid	344	-	344	-	-	-
Donations in Kind	10,060	-	10,060	13,080	-	13,080
Total Donations	15,232	-	15,232	15,303	-	15,303
Total Grants and Donations	**21,632**	**463,465**	**485,097**	**15,303**	**453,048**	**468,351**

3. Income from Charitable Activities

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Primary Purpose Contracts	40,163	-	40,163	44,301	-	44,301
Cycling and Cycle Equipment Sales	144,224	-	144,224	81,724	165	81,889
Events, training and Coaching	14,020	-	14,020	11,394	-	11,394
	198,407	**-**	**198,407**	**137,419**	**165**	**137,584**

Notes to the Financial Statements
For the year ended 31 March 2025

4. Investment Income

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Bank Interest	7,537	-	7,537	10,528	-	10,528
	7,537	**-**	**7,537**	**10,528**	**-**	**10,528**

5. Expenditure on Charitable Activities

a) All activities

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Staff Costs	211,867	297,050	508,917	282,212	324,253	606,465
Premises and Office Costs	19,460	41,187	60,647	26,372	48,710	75,082
Activity Costs	50,544	68,969	119,513	1,618	79,785	81,403
Insurance	3,259	350	3,609	671	922	1,593
Marketing	464	1,541	2,005	6,953	2,132	9,085
Vehicle Costs	4,375	7,293	11,668	2,938	8,072	11,010
Professional Fees	3,380	1,171	4,551	246	1,305	1,551
Bank Charges and Finance Costs	2,108	174	2,282	2,059	233	2,292
Miscellaneous Expenses	-	-	-			-
Disposal of assets	(248)	7,975	7,727			-
Depreciation	1,897	12,808	14,705	2,318	12,204	14,522
	297,106	**438,518**	**735,624**	**325,387**	**477,616**	**803,003**

Notes to the Financial Statements
for the year ended 31 March 2025

5. Staff costs

	Total 2025	Total 2024
	£	£
Wages and salaries (inc e'ers NI & Pension)	492,149	581,673
Consultancy	3,786	10,767
Payroll Fees	197	187
DBS Checks and Recruitment	982	334
Travel and Subsistence	11,803	13,504
Training		
	508,917	**606,465**

Average number of paid staff

	2025		2024	
	Heads	Full Time Equivalent	Heads	Full Time Equivalent
-Full Time	15	15	10	10
-Part Time	4	12	10	9

There are no higher paid staff.

6. Operating surplus

The operating surplus is arrived at after charging:

	Total 2025	Total 2024
	£	£
Depreciation – Owned Assets	14,705	14,522
Trustees Travelling Expenses	-	-
Independent Examiners Remuneration	600	600
	15,305	**15,122**

Notes to the Financial Statements
for the year ended 31 March 2025

7. Taxation

In accordance with Paragraph 1 of Schedule 6 Finance Act 2010, the Charity is a charity for tax purposes and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT.

As the charity has a range of business and non-business activities for VAT purposes, the charity takes into account the partial exemption rules. Any irrecoverable VAT is included in the cost of those items to which it relates.

8. Tangible Fixed Assets

	General Equipment £	Computer Equipment £	Vehicles £	Furniture & Fixtures £	Total £
Cost					
At 01 April 2024	4,771	8,296	25,100	57,235	95,402
Additions	7,245	334	395	2,212	10,186
Disposals	(2,670)	(632)	-	(15,216)	(18,518)
At 31 March 2025	9,346	7,998	25,495	44,231	87,070
Depreciation					
At 01 April 2024	4,099	5,969	18,171	21,247	49,488
Charge for the year	2,483	1,524	1,949	8,749	14,705
On Disposals	(2,670)	(632)	-	(7,090)	(10,392)
At 31 March 2025	3,912	6,861	20,120	22,908	53,801
Net Book Value At 31 March 2025	**5,434**	**1,137**	**5,375**	**21,323**	**33,269**
At 31 March 2024	672	2,327	6,929	35,988	45,916

Notes to the Financial Statements
for the year ended 31 March 2025

9. Debtors

	Total 2025 £	Total 2024 £
Trade Debtors	35,382	29,075
Prepayments	14,878	23,794
Accrued Income	7,695	-
Output VAT re: retrospective VAT registration	-	-
Other Debtors	123	-
	58,078	**52,874**

10. Creditors

a. Creditors: Amounts falling due within one year

	Total 2025 £	Total 2024 £
Trade Creditors	13,369	14,355
Pensions	-	-
Taxes and Social Security	3,618	6,067
Deferred Income	51,837	65,297
Accruals	1,893	1,492
Credit Card	249	1,321
	70,966	**88,532**

b. Creditors: Amounts falling due after one year

	Total 2025 £	Total 2024 £
Creditors	-	-
	-	-

Notes to the Financial Statements
for the year ended 31 March 2025

11. Creditors (continued)

c. Creditors: Deferred Income

Funder	Reason for deferral	Total 2025 £
Hull City Council	Funding for 2024/25 received in advance – Hull School Projects	25,000
East Riding of Yorkshire Council	Funding received 24/25 for project delivery upto May 2025 – Capability 3 Project	8,382
Sports England	Funding received 24/25 for project delivery to 30/06/25 2025 – Mobile Community Cycle Hubs	7,602
Hull City Council	Funding received 24/25 for project delivery into 2025 – Trinity Market Project	4,620
The Finnis Scott Foundation	Funding received 24/25 for project delivery into 2025 – Horticulture Trainee Programme	4,022
Hull & East Riding Charitable Trust	Funding received 24/25 for project delivery into 2025 - HCT	2,211
		51,837

Notes to the Financial Statements
for the year ended 31 March 2025

12.Accumulated funds

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	£	£	£	£	£	£
Balance at 01 April	355,324	28,050	383,374	519,579	50,335	569,914
Movement in funds for the year	(107,271)	62,688	(44,583)	(164,255)	22,285	(186,540)
Balance at 31 March	**248,053**	**90,738**	**338,791**	**355,324**	**28,050**	**383,374**

Analysis of net assets between funds

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	£	£	£	£	£	£
Tangible Fixed Assets	3,678	29,591	33,269	8,153	37,763	45,916
Current Assets	257,528	118,960	376,488	358,704	67,287	425,991
Current Liabilities	(13,153)	(57,813)	(70,966)	(11,533)	(77,000)	(88,533)
Non-Current Liabilities				-	-	-
	248,053	**90,738**	**338,791**	**355,324**	**28,050**	**383,374**

Notes to the Financial Statements
for the period ended 31 March 2025

12.Accumulated funds (continued)

Restricted funds

	Balance at	Movement in Resources		Transfers	**Balance at**	Monetary Balance	Non-Monetary
	01/04/2024	Incoming	Outgoing		**31/03/2025**	31/03/2025	31/03/2025
Restricted Fixed Assets	21,991	-	(13,850)	-	**8,141**	-	8,141
All Ride Withernsea	-	4,961	(4,999)	-	**(38)**	(38)	-
Big Bike Revival	-	3,500	(3,080)	420	**840**	840	-
East Riding Bikes	(14,419)	34,785	(30,350)	4,174	**(5,810)**	2,365	(8,175)
Finnis Scott Horticulture	-	3,479	(2,527)	-	**952**	4,691	(3,739)
Green Futures Horticulture	-	7,106	(6,680)	762	**1,188**	1,339	(151)
Grant Scape	-	17,046	(14,904)	2,046	**4,188**	(1,875)	6,063
Hull Community Hub	586	60,000	(51,862)	7,200	**15,924**	13,791	2,133
Hull & East Riding Charitable Trust	-	2,789	(2,789)	-	**-**	2,305	(2,305)
Holderness House Horticulture	-	8,229	(5,302)	987	**3,914**	(232)	4,146
Hull Schools Projects	-	25,000	(25,000)	-	**-**	25,000	(25,000)
Multiply East Riding	(268)	18,029	(16,226)	1,803	**3,338**	3,338	-
Multiply Lincolnshire	-	10,970	(9,873)	1,097	**2,194**	1,663	531
Multiply North Lincolnshire	(11)	14,769	(13,292)	1,477	**2,943**	1,269	1,674
National Lottery Community Fund	6,573	80,000	(81,462)	-	**5,111**	5,417	(306)
Normanby Hall Horticulture	79	-	(74)	-	**5**	(555)	560
North East Lincolnshire Hubs	7,545	24,100	(24,378)	-	**7,267**	(3,518)	10,785
Sports England Hubs	-	6,898	(6,562)	-	**336**	7,602	(7,266)
SHINE	-	49,878	(43,996)	6,189	**12,071**	5,481	6,590
Trinity Market	5,974	91,926	(81,312)	11,586	**28,174**	16,967	11,207
Training Centre (HLC)							
	28,050	**463,465**	**(438,518)**	**37,741**	**90,738**	**85,850**	**4,888**

Notes to the Financial Statements
for the period ended 31 March 2023

12. Accumulated funds (continued)

Restricted funds (continued)

A brief description of the Restricted Funds are given below:

All Ride Withernsea

Restricted funding was provided by East Riding of Yorkshire Council, to promote and organise projects and teach disadvantaged individuals how to maintain their bikes in Withernsea.

Big Bike Revival

Restricted funding was received from Cycling UK for the Big Bike Revival, which is a national scale intervention of events, activities and initiatives to encourage people to cycle more.

Bike Libraries (Hull)

Restricted funding was provided by Hull City Council to provide Bike Libraries in East Hull.

Finnis Scott Horticulture

Restricted funding has been provided by Finnis Scott Foundation to develop a set of gardens that the community will be able to use. As part of the project the programme will deliver Royal Horticultural Society qualifications to disadvantaged individuals who will also receive soft skills development and life coaching in addition to support throughout the programme.

East Riding Bikes

Restricted funding was received from East Riding of Yorkshire Council (ERYC). This project creates and supports Bike Libraries in ERYC schools (primary and senior) and also in commercial sites, as well as providing events to promote cycling and bike reconditioning.

Hull Community Hubs

Restricted funding was received from Hull City Council. This project funds 5 community hubs in Hull, to provide cycle repairs, cycle maintenance training and guided rides.

Hull Schools Project

Restricted funding was received from Hull City Council from the Ward Councillors budgets to provide cycles to primary and secondary schools in the Marfleet and Southcoates wards.

Notes **to the Financial Statements**
for the period ended 31 March 2023

12. Accumulated funds (continued)

Restricted funds (continued)

Horticulture Project – Green Futures Horticulture
Restricted funding of £7,106 was received from Green Futures to provide City and Guilds Level 1 accredited training.

Horticulture Project - GrantScape
Restricted funding was received from GrantScape for the R-Evolution Horticulture Project.

Horticulture Project – Holderness House Horticulture Project
Restricted funding has been provided by Holderness House to develop a set of gardens that the community will be able to use.

Multiply East Riding
Restricted funding was received from Humber Learning Consortium, from the national Multiply scheme to support the increase of numeracy skills.

Multiply Lincolnshire
Restricted funding was received from Lincolnshire County Council from the national Multiply scheme to support the increase of numeracy skills.

Multiply North Lincolnshire
Restricted funding was received from North Lincolnshire Council from the national Multiply scheme to support the increase of numeracy skills.

Normanby Hall Horticulture Project
Restricted funding was provided by North Lincolnshire Council. This proposal represents a vision for a partnership between North Lincolnshire Council and R-evolution to develop a project aimed at adding value to the Normanby Hall gardens in addition to providing training and employability opportunities to disadvantaged people.

Sports England Hubs
Restricted funding was received from Sports England movement Fund, part of the National Lottery funding, to set up Mobile Community Cycle Hubs.

SHINE
Restricted funding was received from Better Connect for the SHINE project

Trinity Market
Restricted funding was received from Hull City Council for the Trinity Market bike project.

Notes to the Financial Statements
for the period ended 31 March 2025

13. Trustees remuneration

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was no reimbursement of travel expenses to Trustees during the year (2022: 0 Trustee for £-).

All travel expenses paid to employees, volunteers and Trustees are in line with approved mileage rates set by HMRC.

14. Related Party Transactions

During the year the Charity had the following related party transactions with its Trustees.

Trustee	Related Party	Nature of service	Amount
Mr Carl Skelton	East Riding of Yorkshire Council	Grant Funding	£ 27,538 (receipt)

Carl Skelton is a Trustee of R-Evolution who was appointed on 14th January 2019. He is also an employee of East Riding of Yorkshire Council. East Riding of Yorkshire Council provided grant funding and primary purpose contracts during the year to R-Evolution. These are transactions conducted at arms-length, Carl Skelton is not involved in any aspect of the grant funding process.

15. Other recognised gains and losses

There were no other recognised gains or losses.

16. Operating lease commitment

	Land & Buildings £
< 1 year	18,750
> 1 year and < 5 years	75,000
> 5 years	9,375

R-Evolution signed a 10 year lease on their premises in Cottingham on 19th September 2019. There are break clauses every two years on the anniversary of the start date.

Notes to the Financial Statements

for the period ended 31 March 2025

17. Members

The liability of the members is limited. All the members of the charity are also charity Trustees.

Every member of the Charity undertakes to contribute such amount as may be required, not exceeding £0, to the Charity's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the Charity is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Charity but shall be given or transferred to some other charity or charities having objects similar to the objects of the Charity.

18. Going Concern

The Trustees consider the Charity to be a going concern for a period of at least 12 months beyond the date of the Financial Statements.

During the year the charity has continued to grow, working across the East Riding of Yorkshire, Hull, North and North East Lincolnshire.

The Bike project through fee charging has generated enough reserves over the funded period to support the sustainability of this service going forward.

The charity has a number of ongoing service contracts.

Additional funding will be accessed as required.

R-EVOLUTION

England & Wales - Charity number 1159808

Accounts

Charity registration number 1159808

R-EVOLUTION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

R-EVOLUTION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Roberts	
	C Skelton	
	H L Watson	(Appointed 17 April 2023)
	T H Daniel	(Appointed 17 April 2023)
	A S Simmons	(Appointed 17 April 2023)
	J D Holland	(Appointed 17 April 2023)
	P E Brown	
Senior management	Mr J Marshall (Resigned 30 September 2023)	CEO
	Mr P Storey (Appointed 24 July 2023)	CEO
Charity number	1159808	
Principal address	Station Road Cottingham East Yorkshire England HU16 4LL	
Independent examiner	Trevor Rackham Rackham's Accountants Limited 3 Melton Enterprise Park Redcliff Road Melton East Yorkshire HU14 3RS	
Bankers	HSBC 63 Market Place Beverley East Yorkshire HU17 8AL Virgin Money UK PLC The Team at Virgin Money 10-12 Paragon Street Hull HU1 3ND Untied Trust Bank One Ropemakrer Street London EC2Y 9AW	

R-EVOLUTION

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Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 21

R-EVOLUTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

R-evolutions objects are:

- To develop the capacity and skills of the general community including people from disadvantaged backgrounds, primarily in the Yorkshire and Humber area, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- The relief of financial hardship, primarily in the Yorkshire and Humber area, by the provision of goods and services.

Public benefit

In shaping our objectives for the following year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Achievements and performance

Review of activities 2023/24

The R-evolution board of Trustees is satisfied that in 2023/24:

- Our work reflected our aims.
- Our resources were well managed.

During the accounting period we have undertaken the following activities:

- Continued to support trainees from disadvantaged backgrounds
- Expanded the number of volunteers involved with the organisation
- Provided events linking activity to the community
- Provided services to the community through provision of refurbished bikes
- Maintained bike libraries in schools, commercial and community organisations across the Yorkshire and Humber area
- Maintained 5 Community Cycle Hubs in Hull and added 2 in North East Lincolnshire
- Developed key partnerships with a variety of organisations to support our activity
- Continuing with our strategic plan
- Developed our People Plan to impact further on the support, development and wellbeing of our staff, volunteers, trainees and board
- Measured our Carbon footprint and the impact of reducing carbon through our services in the community
- Expanded our Multiply offering through cycle maintenance and horticulture into other areas
- Provided an accessible cycle scheme
- Refurbished the cycle maintenance workshop at Trinity Market
- Produced marketing materials to tell the R-evolution story

Financial review

Going concern

The Trustees consider the Charity to be a going concern for a period of at least 12 months beyond the date of the Financial Statements.

During the year the charity has continued to work across the East Riding of Yorkshire, Hull, North and North East Lincolnshire.

Reserves policy
It is the aim of the Trustees to retain six months running costs in the unrestricted general fund to ensure adequate cash flow and manage the organisation effectively where there may be significant reductions in income due to funding streams coming to an end and the charity will work towards achieving this.

Principal funding sources
See note 18 of the notes to the financial statements for a detailed explanation of the Charity's restricted funds.

Major risks
The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives.

Key performance indicators are set at the beginning of the year and reviewed throughout to ensure milestones are achieved and targets met.

Plans for future periods
Main objectives for the following year:
The main objectives for 2024/25 are:

- To further develop the relationships with existing and new partners
- To run community-based training across the Yorkshire and Humber area within cycle maintenance and horticulture
- To further develop sustainable income streams
- To reduce the carbon footprint of the organisation
- To further develop the internal people plan
- To embed the mission, vision and values of the organisation

Structure, governance and management
R-evolution is a Charitable Incorporated Organisation, registered with the Charity Commission on 6th January 2015 and governed by its Constitution which was amended on 21 May 2018, 11 June 2018 and 03 June 2021.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Mayo	(Resigned 31 August 2023)
D Roberts	
C Skelton	
H L Watson	(Appointed 17 April 2023)
T H Daniel	(Appointed 17 April 2023)
A S Simmons	(Appointed 17 April 2023)
J D Holland	(Appointed 17 April 2023)
P E Brown	

Recruitment and appointment of trustees
The Trustees form the 'Executive Committee' of the charity. Every Trustee is appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as charity Trustees, the current charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Any person who retires as a charity Trustee is eligible for reappointment.

The Constitution states that there must be at least three charity Trustees and the maximum number of charity Trustees is 12.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure

The board of Trustees have overall responsibility for the Charity and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflict of interest is declared and minuted. The board holds a full Board meeting every quarter, with sub-committees in Finance, Risk, Project Development and HR & Safeguarding. These sub-committees meet at least quarterly and as required. The Trustees delegate the day to day running of the Charity to the Chief Executive Officer.

Induction and training of trustees

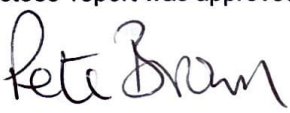
New Trustees undergo induction training. The induction includes a discussion about the role and responsibilities of Trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of Trustees, general procedures of the organisation. New Trustees are introduced to members of staff and other Trustees, and are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution, the business plan, the latest statutory financial statements, Annual Report, and financial reports provided to the board of Trustees. Any additional training required by the new Trustees will be identified during induction, and may be requested at any point by new and existing Trustees, where it is considered useful to their role as Trustee.

Other matters

Members liability

The liability of the members is limited. All members of the charity are also charity trustees.
Every member of the Charity undertakes to contribute such amount as may be required, not exceeding £0, to the Charity's assets if it should be wound up while he or she is a member for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.
If the Charity is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid or distributed among the members but shall be given or transferred to some other charity or charities having objects similar to the objects of the Charity.

The trustees' report was approved by the Board of Trustees.



P E Brown
Trustee

4 November 2024

R-EVOLUTION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF R-EVOLUTION

I report to the trustees on my examination of the financial statements of R-evolution (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

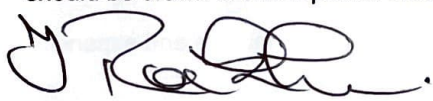
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Trevor Rackham

FCCA
Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

Dated: 4 November 2024

R-EVOLUTION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	15,303	453,048	468,351	21,426	579,594	601,020
Charitable activities	4	137,419	165	137,584	312,898	-	312,898
Investments	5	10,528	-	10,528	1,287	-	1,287
Total income		163,250	453,213	616,463	335,611	579,594	915,205
Expenditure on:							
Charitable activities	6	325,387	477,616	803,003	183,497	680,811	864,308
Total expenditure		325,387	477,616	803,003	183,497	680,811	864,308
Net income/(expenditure)		(162,137)	(24,403)	(186,540)	152,114	(101,217)	50,897
Transfers between funds		(16,816)	16,816	-	(223)	223	-
Net movement in funds	8	(178,953)	(7,587)	(186,540)	151,891	(100,994)	50,897
Reconciliation of funds:							
Fund balances at 1 April 2023		519,579	50,334	569,913	367,688	151,328	519,016
Fund balances at 31 March 2024		340,626	42,747	383,373	519,579	50,334	569,913

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

R-EVOLUTION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	**12**		45,916		42,567
Current assets					
Stocks	**13**	18,610		14,271	
Debtors	**14**	52,869		230,561	
Cash at bank and in hand		354,511		473,214	
		425,990		718,046	
Creditors: amounts falling due within one year	**16**	(88,532)		(190,700)	
Net current assets			337,458		527,346
Total assets less current liabilities			383,374		569,913
The funds of the charity					
Restricted income funds	**18**		42,750		50,334
Unrestricted funds	**19**		340,624		519,579
			383,374		569,913

The financial statements were approved by the trustees on 4 November 2024

Pete Brown

P E Brown
Trustee

R-EVOLUTION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(111,363)		168,622
Investing activities					
Purchase of tangible fixed assets		(17,868)		(22,345)	
Investment income received		10,528		1,287	
Net cash used in investing activities			(7,340)		(21,058)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(118,703)		147,564
Cash and cash equivalents at beginning of year			473,214		325,650
Cash and cash equivalents at end of year			354,511		473,214

1 Accounting policies

Charity information

R-evolution is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of their charitable objectives and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Restricted funds are accounted for separately to each other and the the core funding of the Charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Sales of products and services are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

Grants received to fund the purchase of fixed assets are credited to the Statement of Finacial Activites when the Charity is legally entitled to the income. Thne related expenditure is charged to Fixed Assets in the Balance Sheet.

1 Accounting policies **(Continued)**

Grants received of a revenue nature are accounted for on the accruals basis and credited to Incoming Resources in the Satetement of Financial Activities when the Charity is legally entitled to the income, the amount can be quantitfied with reasonable accuracy abd the grant relates to the relevant time period. Therefore, grants received in advancemay be deferred to future time periods. This is a departure from the Charities SORP (FRS102) in order to ensure that the accounts of the Charity provide a "true and fair" view. The trustees considered the requirements to recognise income when the charity has entitlement to the funds, and any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Due to the payment of some grants in advance this would distort the net surplu/(deficit) figures which could jeaopardies the Charity's position when applying for contracts. All deferred income is shon in Note 17.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity

Irrecoverable VAT

As the Charity has a range of business and non-business activities for VAT purposes, the Charity takes into account the partial exemption rules for VAT. Any irrecoverable VAT is included in the cost of those items to which it relates.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% straight line basis
Computers	33.33% straight line basis
Motor vehicles	15% straight line basis
General equipment	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from grants, donations and similar incoming resources

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Donations and gifts	2,223	-	2,223	379	627	1,006
Grants	-	453,048	453,048	3,000	578,967	581,967
Donations in kind	13,080	-	13,080	18,047	-	18,047
	15,303	453,048	468,351	21,426	579,594	601,020

3 Income from grants, donations and similar incoming resources **(Continued)**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants						
Brelms Trust	-	-	-	-	5,000	5,000
Cycling UK	-	4,500	4,500	-	6,000	6,000
East Riding of Yorkshire Council	-	29,500	29,500	-	66,394	66,394
HEY LEP	-	-	-	-	1,500	1,500
Hull City Council	-	129,893	129,893	3,000	97,830	100,830
Humber Learning Consortium	-	9,940	9,940	-	2,461	2,461
National Lottery Community Fund	-	110,000	110,000	-	140,000	140,000
North East Linsolnshire Council	-	48,584	48,584	-	40,000	40,000
North Lincolnshire Council	-	115,696	115,696	-	179,282	179,282
Royal Horticultural Society	-	-	-	-	500	500
Safer Roads Humbers	-	-	-	-	40,000	40,000
VANL	-	4,935	4,935	-	-	-
	-	453,048	453,048	3,000	578,967	581,967

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from charitable activities						
Events, training and coaching	11,394	-	11,394	5,977	-	5,977
Cycle and equpiment sales and repairs	81,724	165	81,889	76,334	-	76,334
Primary purpose contracts	44,301	-	44,301	230,587	-	230,587
	137,419	165	137,584	312,898	-	312,898

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	10,528	1,287

6 Expenditure on charitable activities

	Expenditure on charitable activities 2024 £	Expenditure on charitable activities 2023 £
Direct costs		
Staff costs	367,073	407,431
Marketing	9,085	8,341
eBay fees	133	-
Vehicle costs	11,010	11,928
Activity costs (bikes, parts, accessories etc)	85,742	72,355
Sundry staff costs (training, expenses etc)	16,129	23,582
Retrospective VAT	-	(8,859)
Stock	(4,339)	15,356
	484,833	530,134
Share of support and governance costs (see note 7)		
Support	318,170	334,174
	803,003	864,308
Analysis by fund		
Unrestricted funds	325,387	183,497
Restricted funds	477,616	680,811
	803,003	864,308

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	214,601	211,971
Depreciation	14,522	12,063
Premises and office costs	75,082	102,878
Insurance	1,593	2,304
Professional fees	1,551	2,932
Bank charges	2,157	2,026
Self employed contract staff	8,664	-
	318,170	334,174
Analysed between:		
Expenditure on charitable activities	318,170	334,174

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	600	600
Depreciation of owned tangible fixed assets	14,522	12,063

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Heads	2024 Full time equivalent	2023 Heads	2023 Full time equivalent
Full time	10	10	15	15
Part time	10	9	7	6
Total	20	19	22	21

Employment costs	2024 £	2023 £
Wages and salaries	581,674	619,402

There were no employees whose annual remuneration was more than £60,000.

10 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	79,541	67,757

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	General equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2023	42,002	5,905	25,100	4,771	77,778
Additions	15,233	2,637	-	-	17,870
Disposals	-	(246)	-	-	(246)
At 31 March 2024	57,235	8,296	25,100	4,771	95,402
Depreciation and impairment					
At 1 April 2023	12,661	4,484	15,031	3,035	35,211
Depreciation charged in the year	8,586	1,731	3,140	1,064	14,521
Eliminated in respect of disposals	-	(246)	-	-	(246)
At 31 March 2024	21,247	5,969	18,171	4,099	49,486
Carrying amount					
At 31 March 2024	35,988	2,327	6,929	672	45,916
At 31 March 2023	29,341	1,421	10,069	1,737	42,567

13 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	18,610	14,271

14 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	29,075	106,080
Other debtors	-	65,837
Prepayments and accrued income	23,794	58,644
	52,869	230,561

15 Operating lease commitment

	Land & Buildings
<1 year	18,750
>1 year and <5 years	75,000
>5 years	9,375

R-Evolution signed a 10 year lease on their premises in Cottingham on 19th September 2019. There are break clauses every two years on the anniversary of the start date.

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		6,067	63,896
Government grants	17	65,297	109,500
Trade creditors		14,355	12,387
Other creditors		1,321	1,207
Accruals and deferred income		1,492	3,710
		88,532	190,700

17 Government grants

Funder	Reason for deferral	2024 £	2023 £
East Riding of Yorkshire Council	Funding for 2023/24 received in advance - East Riding Access Fund	-	29,500
North Lincolnshire Council	Funding for 2023/24 received in advance - Employability and Skills - Horticulture at Normanby Hall	-	50,000
North Lincolnshire Council	Funding for 2023/24 received in advance - North Lincolnshire Community Renewal Fund	-	30,000
Hull City Council	Funding for 2024/25 received in advance - Hull Schools Project	25,000	-
East Riding of Yorkshire Council	Funding for 2024/25 received in advance - Capability 2 Fund	18,750	-
Hull City Council	Funding for 2024/25 received in advance - Hull Community Hubs	15,000	-
Hull City Council	Funding for 2024/25 received in advance - Trinity Market	6,547	-
		65,297	**109,500**

17 Government grants (Continued)

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	65,297	109,500
Movements in the year:		
Deferred income at 1 April 2023	109,500	-
Released from previous periods	(109,500)	-
Resources deferred in the year	65,297	109,500
Deferred income at 31 March 2024	65,297	109,500

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted Fixed Assets	-	-	-	21,991	21,991
Big Bike Revival	-	4,500	(4,500)	-	-
East Hull Bike Libraries	3,345	-	(1,210)	(2,135)	-
Safer Roads Humber	495	-	(495)	-	-
Get Active East Riding Access Fund	9,741	-	(9,915)	174	-
Horticulture Project (The Fore)	220	-	(175)	(45)	-
Multiply East Riding	(268)	9,940	(9,940)	268	-
Multiply North Lincolnshire	(11)	16,432	(16,432)	11	-
National Lottery Community Fund	3,554	110,000	(106,981)	-	6,573
Normanby Hall Horticulture	1,034	50,000	(50,955)	-	79
North East Lincolnshire Active Fund	1,400	-	(1,808)	408	-
Bike Project North Lincolnshire	17,367	-	(5,638)	(11,729)	-
Racking Trinity Market	3,442	-	(751)	(2,691)	-
Shared Prosperity Hull	7,958	-	(1,500)	(6,458)	-
Storage Shed - Finnis Scott	438	-	(350)	(88)	-
Trinity Market	1,620	83,453	(81,790)	2,691	5,974
East Riding Bikes	-	29,500	(43,919)	14,419	-
Hull Community Hubs	-	45,000	(44,414)	-	586
Hull Schools Project	-	350	(350)	-	-
North East Lincolnshire Hubs	-	48,749	(41,204)	-	7,545
North Lincolnshire Bikes	-	49,264	(49,264)	-	-
Small Grants	-	1,090	(1,090)	-	-
VANL Scunthorpe North Reducing	-	4,935	(4,935)	-	-
	50,335	453,213	(477,616)	16,816	42,748

18 Restricted funds **(Continued)**

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
All Ride (Brelms)	-	5,000	(5,000)	-	-
All Ride Withernsea	-	3,117	(3,152)	35	-
Big Bike Revival	-	6,000	(6,000)	-	-
East Hull Bike Libraries	-	22,330	(18,985)	-	3,345
Safer Roads Humber	3,515	40,000	(43,020)	-	495
Get Active East Riding Access Fund	33,201	43,500	(66,960)	-	9,741
Horticulture Project - Beverly	30,927	2,000	(33,026)	99	-
Horticulture Project (PLT)	1,702	-	(1,702)	-	-
Horticulture Project (The Fore)	394	-	(175)	-	219
Kickstart	1,792	24,792	(26,584)	-	-
Multiply East Riding	-	2,550	(2,818)	-	(268)
Multiply North Lincolnshire	-	4,930	(4,941)	-	(11)
National Lottery Community Fund	4,424	140,000	(140,870)	-	3,554
Normanby Hall Bike	1,251	-	(1,251)	-	-
Normanby Hall Horticulture	15,920	10,627	(25,513)	-	1,034
North East Lincolnshire Active Fund	31,091	40,000	(69,691)	-	1,400
Bike Project North Lincolnshire	22,130	159,337	(164,100)	-	17,367
Racking Trinity Market	4,193	-	(751)	-	3,442
Shared Prosperity Hull	-	48,000	(40,042)	-	7,958
Storage Shed - Finnis Scott	788	-	(350)	-	438
Training Centre - HLC	-	(89)	-	89	-
Trinity Market	-	27,500	(25,880)	-	1,620
	151,328	579,594	680,811	223	50,334

18 Restricted funds **(Continued)**

A brief description of the Restricted Funds are given below:

Big Bike Revival
Restricted funding was received from Cycling UK for the Big Bike Revival, which is a national scale intervention of events, activities and initiatives to encourage people to cycle more.

East Riding Bikes
Restricted funding was received from East Riding of Yorkshire Council (ERYC). This project creates and supports Bike Libraries in ERYC schools (primary and senior) and also in commercial sites, as well as providing events to promote cycling and bike reconditioning.

Hull Community Hubs
Restricted funding was received from Hull City Council. This project funds 5 community hubs in Hull, to provide cycle repairs, cycle maintenance training and guided rides.

Hull Schools Project
Restricted funding was received from Hull City Council from the Ward Councillors budgets to provide cycles to primary and secondary schools in the Marfleet and Southcoates wards.

Multiply East Riding
Restricted funding was received from Humber Learning Consortium, from the national Multiply scheme to support the increase of numeracy skills.

Multiply North Lincolnshire
Restricted funding was received from North Lincolnshire Council from the national Multiply scheme to support the increase of numeracy skills.

National Lottery Community Fund
Restricted funding was received from the National Lottery Community Fund for Reaching Communities. This is funding for the core to support with the delivery of all our charitable activities.

Normanby Hall Horticulture Project
Restricted funding was provided by North Lincolnshire Council. This represents a partnership between North Lincolnshire Council and R-evolution to deliver a project aimed at adding value to the Normanby Hall gardens through volunteers, in addition to providing training and employability opportunities to disadvantaged people.

North East Lincolnshire Bikes
Restricted funding was received for the North East Lincolnshire Bikes Project from North East Lincolnshire Council (NELC). This project creates 2 community hubs, one in Grimsby and one in Immingham, to provide cycle repairs, cycle maintenance training and guided rides.

North Lincolnshire Bikes
Restricted funding was received from North Lincolnshire Council to maintain the cycle workshop and training facility in the centre of Scunthorpe.

Trinity Market
Restricted funding was received from Hull City Council for the Trinity Market bike project.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	519,579	163,250	(325,387)	(16,816)	340,626

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	367,689	335,611	(183,497)	(223)	519,579

20 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	8,153	37,763	45,916
Current assets/(liabilities)	347,171	(9,713)	337,458
	355,324	28,050	383,374

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Tangible assets	6,900	35,669	42,569
Current assets/(liabilities)	512,679	14,665	527,344
	519,579	50,334	569,913

21 Related party transactions

There were no disclosable related party transactions during the year.

22 Cash generated from operations	2024	2023
	£	£
(Deficit)/surpus for the year	(186,540)	50,897
Adjustments for:		
Investment income recognised in statement of financial activities	(10,528)	(1,287)
Depreciation and impairment of tangible fixed assets	14,522	12,063
Movements in working capital:		
(Increase)/decrease in stocks	(4,339)	15,356
Decrease/(increase) in debtors	177,690	(73,432)
(Decrease)/increase in creditors	(57,965)	55,525
(Decrease)/increase in deferred income	(44,203)	109,500
Cash (absorbed by)/generated from operations	(111,363)	168,622

23 Analysis of changes in net funds

The charity had no material debt during the year.

R-EVOLUTION

England & Wales - Charity number 1159808

Accounts

Registered Charity
Number: 1159808

R-EVOLUTION
(A Charitable Incorporated Organisation)

FINANCIAL STATEMENTS

Period ended

31 MARCH 2023

Phoenix
Accountancy and Business
Consultancy Limited

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For the period ended 31 March 2023

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Trustees Annual Report
For the year ending 31 March 2023

The Trustees present their report with the independently examined financial statements of R-evolution, a Charitable Incorporated Organisation, for the period ending 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of charity:	R-evolution
Charity Registration Number:	1159808
Organisation Type:	Charitable Incorporated Organisation
Registered Address:	R-evolution Station Road Cottingham East Yorkshire HU16 4LL

Trustees:

Names of Trustees who served during the year were as follows:

Mr Mervyn John Bishop MBE
Mr Andy Mayo
Mr Peter Brown
Mrs Dianne Roberts
Mr Carl Skelton

Accountants:	Phoenix Accountancy and Business Consultancy Ltd Morley's Cottage Morley's Yard Walkergate Beverley East Yorkshire HU17 9BY

Trustees Annual Report
For the year ending 31 March 2023

Independent Examiner:

Mr T M Rackham
Rackhams Accountants
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

Bankers:

HSBC (Current Account)
63 Market Place
Beverley
East Yorkshire
HU17 8AL

Virgin Money UK PLC (Savings Account)
The Team at Virgin Money
10-12 Paragon Street
Hull
HU1 3ND

United Trust Bank (Savings Account)
One Ropemaker Street
London
EC2Y 9AW

Structure, Governance and Management

Governing Document:

R-evolution is a Charitable Incorporated Organisation, registered with the Charity Commission on 6th January 2015 and governed by its Constitution which was amended on 21 May 2018, 11 June 2018 and 03 June 2021.

Recruitment and appointment of Trustees

The Trustees form the 'Executive Committee' of the charity. Every Trustee is appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as charity Trustees, the current charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Any person who retires as a charity Trustee is eligible for reappointment.

Trustees Annual Report
For the year ending 31 March 2023

Recruitment and appointment of Trustees (continued)

The Constitution states that there must be at least three charity Trustees and the maximum number of charity Trustees is 12.

Trustee Induction and Training:

New Trustees undergo induction training. The induction includes a discussion about the role and responsibilities of Trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of Trustees, general procedures of the organisation. New Trustees are introduced to members of staff and other Trustees, and are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution, the business plan, the latest statutory financial statements, Annual Report, and financial reports provided to the board of Trustees. Any additional training required by the new Trustees will be identified during induction, and may be requested at any point by new and existing Trustees, where it is considered useful to their role as Trustee.

Organisational Structure:

The board of Trustees have overall responsibility for the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflict of interest is declared and minuted. The board holds a meeting 6-weekly. The Trustees delegate the day to day running of the Charity to the Chief Executive Officer.

Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives.

Key performance indicators are set at the beginning of the year and reviewed throughout to ensure milestones are achieved and targets met.

Objectives and Activities

R-evolutions objects are:

i) To develop the capacity and skills of the general community including people from disadvantaged backgrounds, primarily in the Yorkshire and Humber area, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
ii) The relief of financial hardship, primarily in the Yorkshire and Humber area, by the provision of goods and services.

Trustees Annual Report
For the year ending 31 March 2023

Main objectives for the following year:

In shaping our objectives for the following year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

The main objectives for 2023/24 are:

1) to further develop the relationships with key partners
2) to run community-based cycle refurbishment training workshops in Hull, Scunthorpe and Cottingham
3) to run horticultural training projects in North Lincolnshire and further look for opportunities to establish services for major local growers
4) to further develop sustainable income streams
5) to reduce the carbon footprint of the organisation
6) to further develop the internal people plan
7) To establish some walking project pilots

Achievements and Performance

Review of Activities 2022/23

The R-evolution board of Trustees is satisfied that in 2022/23:

- Our work reflected our aims.
- Our resources were well managed.

During the accounting period we have undertaken the following activities:

- Continued to support trainees from disadvantaged backgrounds
- Expanded the number of volunteers involved with the organisation
- Provided events linking activity to the community
- Provided services to the community through provision of refurbished bikes
- Maintained bike libraries in schools, commercial and community organisations across the Humber area
- Opened up 7 new Community Cycle Hubs in the community
- Developed key partnerships with a variety of organisations to support our activity
- Further developed our strategic plan
- Developed our People Plan to impact further on the support, development and wellbeing of our staff, volunteers, trainees and board
- Expanded the staff team
- Measured our Carbon footprint and the impact of reducing carbon through our services in the community
- Developed a walking pilot plan
- Conducted a feasibility into a new Hull City Centre Cycle Service

Financial Review

Reserves Policy

It is the aim of the Trustees to retain six months running costs in the unrestricted general fund to ensure adequate cash flow and manage the organisation effectively where there may be significant reductions in income due to funding streams coming to an end and the charity will work towards achieving this.

Principal Funding Sources

See note 12 of the notes to the financial statements for a detailed explanation of the Charity's restricted funds.

Plans for Future periods

Please see main objectives for the following year.

Statement of Trustee's responsibilities

The charity Trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and Financial Reporting Standards.

Charity law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website and the information supplied to the Charity Commission. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees Annual Report
For the year ending 31 March 2023

Independent Examiner

T M Rackham from Rackhams Accountants was the Independent Examiner for the year ending 31 March 2023.

Statement of disclosure of information to Independent Examiner

We, the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

Trustee Declaration

The Trustees declare that they have approved the Trustees Annual Report.

Signed on behalf of the charity's Trustees

Mr Peter Brown
Chair of the board of Trustees

Date: 4th July 2023

Independent Examiner's Report to the Members of R-evolution

I report on the accounts of R-evolution for the year ending 31 March 2023, which are set out on pages 10 to 30.

Responsibilities and Basis of Report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr T M Rackham FCCA
Rackhams Accountants
3 Melton Enterprise Park
Redcliff
Melton
East Yorkshire
HU14 3RS

Date:

Statement of Financial Activities
For the year ended 31 March 2023

	Notes	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total Funds	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds
Income							
Grants, donations and Legacies	2	21,426	579,594	601,020	31,971	605,431	637,402
Income from Charitable Activities	3	312,898	-	312,898	247,442	-	247,442
Investment Income	4	1,287	-	1,287	-	-	-
Total Income		335,611	579,594	915,205	279,413	605,431	884,844
Expenditure							
Expenditure on Charitable Activities	5	(183,497)	(680,811)	(864,308)	(73,343)	(556,714)	(630,057)
Total Expenditure		(183,497)	(680,811)	(864,308)	(73,343)	(566,714)	(630,057)
Net Income/ (Expenditure) before Transfers		152,114	(101,217)	50,897	206,070	48,717	254,787
Transfers between Funds		(223)	223	-	-	-	-
Net Movement in Funds		**151,891**	**(100,994)**	**50,897**	**206,070**	**48,717**	**254,787**
Funds brought forward at 01 April	12	367,688	151,328	519,016	161,618	102,611	264,229
Total Funds Carried forward at 31 March	12	519,579	50,334	569,913	367,688	151,328	519,016

The notes on pages 13 to 30 form part of these financial statements.

Balance Sheet
As at 31 March 2023

	Note	2023 Unrestricted funds	2023 Restricted funds	2023 Total funds	2022 Unrestricted funds	2022 Restricted funds	2022 Total funds
		£	£	£	£	£	£
Fixed assets							
Tangible assets	9	6,898	35,669	42,567	3,476	28,809	32,285
Current assets							
Stock		1,315	12,956	14,271	12,359	17,268	29,627
Debtors	10	101,399	129,162	230,561	24,481	132,648	157,129
Cash at bank and in hand		476,938	(3,724)	473,214	333,217	(7,567)	325,650
Total current assets		579,652	138,394	718,046	370,057	142,349	512,406
Creditors: amounts falling due within one year	11	(66,971)	(123,729)	(190,700)	(5,845)	(19,830)	(25,675)
Net current assets/(liabilities)		512,681	14,665	527,346	364,212	122,519	486,731
Total assets less current liabilities		519,579	50,334	569,913	367,688	151,328	519,016
Creditors: amounts falling due after one year	11	-	-	-	-	-	-
		519,579	50,334	569,913	367,688	151,328	519,016
Funds of the Charity							
Unrestricted funds:		519,579	-	519,579	367,688	-	367,688
Restricted income funds	12	-	50,334	50,334	-	151,328	151,328
Total funds	12	519,579	50,334	569,913	367,688	151,328	519,016

These financial statements were approved by the trustees on (Date) 4th July 2023 and signed on its behalf by:
Peter Brown Mr Peter Brown, Chair and _____ Mrs Dianne Roberts, Trustee
The notes on pages 13 to 30 form part of these financial statements.

Statement of Cash Flows
For the year ending 31 March 2023

	Notes	2023	2022
		£	£
Net Movement in Funds		**50,897**	**245,527**
Add back depreciation charge	9	12,063	8,462
Deduct interest income shown in investing activities		(1,287)	-
Decrease/(increase) in stock		15,356	(28,154)
Decrease/(increase) in debtors	10	(73,432)	(79,301)
Increase/(decrease) in creditors	11	165,025	16,283
Net cash used in operating activities		**168,622**	**162,817**
Cash flows from investing activities			
Interest income		1,287	-
Purchase of tangible fixed assets	9	(22,345)	(23,010)
Cash provided by (used in) investing activities		**(21,058)**	**(23,010)**
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		**-**	**-**
Increase/(decrease) in cash and cash equivalents		147,564	139,807
cash and cash equivalents at the beginning of the year		325,650	185,843
Total cash and cash equivalents at the end of the year		**473,214**	**325,650**

The notes on pages 13 to 30 form part of these financial statements.

Notes to the Financial Statements
for the period ended 31 March 2023

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)) and the financial reporting standard applicable in the UK and Republic of Ireland (FRS102).

R-Evolution meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Company status

The Charity is a Charitable Incorporated Organisation (CIO). The members of the Company are the Trustees named on page 3.

1.3. Going Concern

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

1.4. Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Sales of products and services are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

Grants received to fund the purchase of fixed assets are credited to the Statement of Financial Activities when the Company is legally entitled to the income. The related expenditure is charged to Fixed Assets in the Balance Sheet.

Grants received of a revenue nature are accounted for on the accruals basis and credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income, the amount can be quantified with reasonable accuracy and the grant relates to the relevant time period. Therefore, grants received in advance may be deferred to future time periods. This is a departure from the Charities SORP (FRS102) in order to ensure that the accounts of the Charity provide a "True and Fair" view. The Trustees considered the requirement to recognise income when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Due to the payment of some grants received in advance this would distort the Net Surplus/(Deficit) figures which could jeopardise the Charity's position when applying for contracts. All deferred income is shown in Note 11 (c).

Notes to the Financial Statements
for the period ended 31 March 2023

1. Accounting policies (continued)

1.5. Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6. Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the Company.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.7. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

The Charity retrospectively registered for VAT during the year, the registration was completed in the next accounting period. This has been backdated. An accounting adjustment has been made for the VAT due in this accounting period this is shown in note 8 of the financial statements.

As the charity has a range of business and non-business activities for VAT purposes, the charity takes into account the partial exemption rules. Any irrecoverable VAT is included in the cost of those items to which it relates.

Notes to the Financial Statements
for the period ended 31 March 2023

1. Accounting policies (continued)

1.8. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charities activities.

All activities undertaken by the Charity are in furtherance of the Charitable objects therefore all support costs have been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 5.

1.9. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except as detailed below) as follows:

Computer Equipment	33.33% on the straight line basis
Furniture and Fixtures	15% on the straight line basis
Office Equipment	25% on the straight line basis
Vehicles	15% on the straight line basis

1.10. Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

1.11. Stock

Stock is valued at the lower of cost and net realisable value.

1.12. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the year ended 31 March 2023

2. Grants, donations and similar incoming resources

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Grants						
Brelms Trust	-	5,000	5,000	-	5,000	5,000
Coronavirus Job Retention Scheme	-	-	-	-	840	840
Cycling UK (Big Bike Revival)	-	6,000	6,000	-	9,000	9,000
East Riding of Yorkshire Council	-	66,394	66,394	-	133,452	133,452
Garfield Weston	-	-	-	-	15,000	15,000
Groundwork	-	-	-	-	1,000	1,000
HEY LEP	-	1,500	1,500	-	-	-
Hull City Council	3,000	97,830	100,830	2,000	-	2,000
Humber Learning Consortium - Community Grants (European Social Fund)	-	2,461	2,461	-	40,073	40,073
National Lottery Community Fund	-	140,000	140,000	-	150,000	150,000
North East Lincolnshire Council	-	40,000	40,000	-	74,438	74,438
North Lincolnshire Council	-	179,282	179,282	-	111,668	111,668
Northern Powergrid	-	-	-	15,000	-	15,000
Royal Horticulture Society	-	500	500	-	15,000	15,000
Safer Roads Humber	-	40,000	40,000	-	40,000	40,000
Sport England	-	-	-	-	9,960	9,960
Total Grants	3,000	578,967	581,967	17,000	605,431	622,431

Notes to the Financial Statements
For the year ended 31 March 2023

2. Grants, donations and similar incoming resources (continued)

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Donations						
General Donations	379	627	1,006	1,251	-	1,251
Donations in Kind	18,047	-	18,047	13,720	-	13,720
Total Donations	18,426	627	19,053	14,971	-	14,971
Total Grants and Donations	**21,426**	**579,594**	**601,020**	**31,971**	**605,431**	**637,402**

Donations in kind includes donations of high end bikes from PCC of £4,447

3. Income from Charitable Activities

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Primary Purpose Contracts	230,587	-	230,587	175,748	-	175,748
Cycling and Cycle Equipment Sales	76,334	-	76,334	68,579	-	68,579
Events	1,216	-	1,216	885	-	885
Training and Coaching	4,761	-	4,761	2,230	-	2,230
	312,898	**-**	**312,898**	**247,442**	**-**	**247,442**

Notes to the Financial Statements
For the year ended 31 March 2023

4. Investment Income

	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total Funds	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds
	£	£	£	£	£	£
Bank Interest	1,287	-	1,287	-	-	-
	1,287	**-**	**1,287**	**-**	**-**	**-**

5. Expenditure on Charitable Activities

a) All activities

	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total Funds	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds
	£	£	£	£	£	£
Staff Costs	119,635	523,352	642,987	34,202	424,110	458,312
Premises and Office Costs	20,531	82,344	102,875	3,256	64,761	68,017
Activity Costs	42,030	45,681	87,711	28,400	39,676	68,076
Insurance	983	1,321	2,304	373	6,128	6,501
Marketing	3,005	5,336	8,341	2,032	4,289	6,321
Vehicle Costs	1,555	10,373	11,928	1,054	4,962	6,016
Professional Fees	917	2,015	2,932	1,531	5,286	6,817
Bank Charges and Finance Costs	1,918	108	2,026	1,241	42	1,283
Miscellaneous Expenses	-	-	-	252	-	252
Retrospective Input VAT	(8,859)	-	(8,859)	-	-	-
Depreciation	1,782	10,281	12,063	1,002	7,460	8,462
	183,497	**680,811**	**864,308**	**73,343**	**556,714**	**630,057**

Notes to the Financial Statements
for the year ended 31 March 2023

5. b) Breakdown of Support Costs

Included in the Expenditure on all activities above are the following Support Costs. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Charities activities.

	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total Funds	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds
	£	£	£	£	£	£
Staff Costs	115,835	96,136	211,971	-	171,646	171,646
Premises and Office Costs	20,531	82,344	102,875	3,256	64,761	68,017
Insurance	983	1,321	2,304	373	6,128	6,501
Professional Fees	917	2,015	2,932	1,531	5,286	6,817
Bank Charges and Finance Costs	1,918	108	2,026	1,241	42	1,283
Depreciation	1,782	10,281	12,063	1,002	7,460	8,462
	141,966	**192,205**	**334,171**	**7,403**	**255,323**	**267,726**

Notes to the Financial Statements
for the year ended 31 March 2023

6. Staff costs

	Total 2023	Total 2022
	£	£
Wages and salaries (inc e'ers NI & Pension)	595,672	438,708
Consultancy	23,732	1,120
Payroll Fees	624	1,145
DBS Checks and Recruitment	1,405	1,025
Travel and Subsistence	12,965	9,394
Training	8,589	6,920
	642,987	**458,312**

Average number of paid staff

	2023		2022	
	Heads	Full Time Equivalent	Heads	Full Time Equivalent
-Full Time	7	7	7	7
-Part Time	15	12	15	12

There are no higher paid staff.

7. Operating surplus

The operating surplus is arrived at after charging:

	Total 2023	Total 2022
	£	£
Depreciation – Owned Assets	12,063	8,462
Trustees Travelling Expenses	-	-
Independent Examiners Remuneration	600	600
	12,663	**9,062**

Notes to the Financial Statements
for the year ended 31 March 2023

8. Taxation

In accordance with Paragraph 1 of Schedule 6 Finance Act 2010, the Charity is a charity for tax purposes and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. During the year the company registered for VAT, due to income levels the VAT registration date was backdated, however at the end of the financial year HMRC had not finalised the registration. The accounts have been adjusted for VAT due within the year.

	£
VAT on sales	73,872
VAT on purchases	9,976
VAT due to HMRC (Creditor)	63,896

As the charity has a range of business and non-business activities for VAT purposes, the charity takes into account the partial exemption rules. Any irrecoverable VAT is included in the cost of those items to which it relates.

9. Tangible Fixed Assets

	General Equipment £	Computer Equipment £	Vehicles £	Furniture & Fixtures £	Total £
Cost					
At 01 April 2022	4,771	4,278	25,100	21,284	55,433
Additions	-	1,627		20,718	22,345
Disposals	-	-	-	-	-
At 31 March 2023	4,771	5,905	25,100	42,002	77,778
Depreciation					
At 01 April 2022	1,969	3,552	11,265	6,362	23,148
Charge for the year	1,066	932	3,766	6,299	12,063
On Disposals	-	-	-	-	-
At 31 March 2023	3,035	4,484	15,031	12,661	35,211
Net Book Value					
At 31 March 2023	**1,736**	**1,421**	**10,069**	**29,341**	**42,567**
At 31 March 2022	2,802	726	13,835	14,922	32,285

Notes to the Financial Statements
for the year ended 31 March 2023

10. Debtors

	Total 2023 £	Total 2022 £
Trade Debtors	106,080	21,407
Prepayments	15,213	18,896
Accrued Income	43,225	116,693
Output VAT re: retrospective VAT registration	65,837	-
Other Debtors	206	133
	230,561	**157,129**

11. Creditors

a. Creditors: Amounts falling due within one year

	Total 2023 £	Total 2022 £
Trade Creditors	12,387	18,896
Pensions	-	2,006
Taxes and Social Security	63,896	-
Deferred Income	109,500	-
Accruals	3,710	3,547
Credit Card	1,207	1,226
	190,700	**25,675**

b. Creditors: Amounts falling due after one year

	Total 2023 £	Total 2022 £
Creditors	-	-
	-	-

Notes to the Financial Statements
for the year ended 31 March 2023

11. Creditors (continued)

c. Creditors: Deferred Income

Funder	Reason for deferral	Total 2023 £
East Riding of Yorkshire Council	Funding for 2023/24 received in advance – East Riding Access Fund	29,500
North Lincolnshire Council	Funding for 2023/24 received in advance – Employability and Skills – Horticulture at Normanby Hall	50,000
North Lincolnshire Council	Funding for 2023/24 received in advance – North Lincolnshire Community Renewal	30,000
		109,500

Notes to the Financial Statements
for the year ended 31 March 2023

12.Accumulated funds

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
	£	£	£	£	£	£
Balance at 01 April	367,688	151,328	519,016	161,618	102,611	264,229
Movement in funds for the year	151,891	(100,994)	50,897	206,070	48,717	254,787
Balance at 31 March	**519,579**	**50,334**	**569,913**	**367,688**	**151,328**	**519,016**

Analysis of net assets between funds

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
	£	£	£	£	£	£
Tangible Fixed Assets	6,898	35,669	42,567	3,476	28,809	32,285
Current Assets	579,652	138,394	718,046	370,057	142,349	512,406
Current Liabilities	(66,971)	(123,729)	(190,700)	(5,845)	(19,830)	(25,675)
Non-Current Liabilities	-	-	-	-	-	-
	519,579	**50,334**	**569,913**	**367,688**	**151,328**	**519,016**

Notes to the Financial Statements
for the period ended 31 March 2023

12. Accumulated funds (continued)

Restricted funds

	Balance at	Movement in Resources		Transfers	**Balance at**	Monetary Balance	Non-Monetary
	01/04/2022	Incoming	Outgoing		**31/03/2023**	31/03/2023	31/03/2023
All Ride (Brelms)	-	5,000	(5,000)	-	**-**	-	-
All Ride Withernsea	-	3,117	(3,152)	35	**-**	-	-
Big Bike Revival	-	6,000	(6,000)	-	**-**	-	-
Bike Libraries (East Hull)	-	22,330	(18,985)	-	**3,345**	(314)	3,659
Cycle Safety Project	3,515	40,000	(43,020)	-	**495**	(1,224)	1,719
Get Active East Riding Access Fund	33,201	43,500	(66,960)	-	**9,741**	(8,694)	18,435
Horticulture Project – Beverley	30,927	2,000	(33,026)	99	**-**	-	-
Horticulture Project (PLT)	1,702	-	(1,702)	-	**-**	-	-
Horticulture Project (The Fore)	394	-	(175)	-	**219**	-	219
Kickstart	1,792	24,792	(26,584)	-	**-**	-	-
Multiply East Riding	-	2,550	(2,818)	-	**(268)**	(181)	(87)
Multiply North Lincolnshire	-	4,930	(4,941)	-	**(11)**	(1,631)	1,620
National Lottery Community Fund	4,424	140,000	(140,870)	-	**3,554**	(719)	4,273
Normanby Hall Bike	1,251	-	(1,251)	-	**-**	-	-
Normanby Hall Horticulture	15,920	10,627	(25,513)	-	**1,034**	50,291	(49,257)
North East Lincolnshire Access Fund	31,091	40,000	(69,691)	-	**1,400**	(39,309)	40,709
North Lincolnshire Community Renewal Fund	22,130	159,337	(164,100)	-	**17,367**	32,065	(14,698)
Racking (Trinity Market)	4,193	-	(751)	-	**3,442**	-	3,442
Shared Prosperity – Hull	-	48,000	(40,042)	-	**7,958**	(5,026)	12,984
Storage Shed (Finnis Scott)	788	-	(350)	-	**438**	-	438
Trinity Market	-	27,500	(25,880)	-	**1,620**	(28,982)	30,602
Training Centre (HLC)	-	(89)	-	89	**-**	-	-
	151,328	**579,594**	**(680,811)**	**223**	**50,334**	**(3,724)**	**54,058**

Notes to the Financial Statements
for the period ended 31 March 2023

12.Accumulated funds (continued)

Restricted funds (continued)

A brief description of the Restricted Funds are given below:

All Ride

Restricted funding was provided by Brelms Trust for the next 3 years, to contribute towards a Project Co-ordinator, which will help to promote and organise projects and teach disadvantaged individuals how to maintain their bikes.

All Ride Withernsea

Restricted funding was provided by East Riding of Yorkshire Council, to promote and organise projects and teach disadvantaged individuals how to maintain their bikes in Withernsea.

Big Bike Revival

Restricted funding was received from Cycling UK for the Big Bike Revival, which is a national scale intervention of events, activities and initiatives to encourage people to cycle more.

Bike Libraries (Hull)

Restricted funding was provided by Hull City Council to provide Bike Libraries in East Hull.

Cycle Safety Project

Restricted funding has been agreed by Safer Roads Humber to provide a cycle safety project delivering 9 bike libraries in schools and to main employers.

Get Active East Riding Access Fund Project

Restricted funding was received for the Get Active East Riding Access Fund Project from East Riding of Yorkshire Council (ERYC). This project creates and supports Bike Libraries in ERYC schools (primary and senior) and also in commercial sites, as well as providing events to promote cycling and bike reconditioning. Funds from the Road Safety (East Riding) restricted fund has been transferred to this fund as it is part of the same activity.

Notes to the Financial Statements
for the period ended 31 March 2023

12.Accumulated funds (continued)

Restricted funds (continued)

Horticulture Project – Beverley
Restricted funding of £15,000 was received from the Garfield Weston Foundation and £1,000 from Groundwork UK in the prior year, during the current year £500 was received from the Royal Horticultural Society and £1,500 from Hull City Council for the R-Evolution Horticulture Project in Beverley.

Horticulture Project - PLT
Restricted funding was received from the Postcode Local Trust for the R-Evolution Horticulture Project.

Horticulture Project – The Fore
Restricted funding has been provided by The Fore to develop a set of gardens that the community will be able to use. As part of the project the programme will deliver Royal Horticultural Society qualifications to disadvantaged individuals who will also receive soft skills development and life coaching in addition to support throughout the programme.

Kickstart
Restricted funding was received from East Riding of Yorkshire Council and North Lincolnshire Council to employ young people aged 18-25 on the Government funded Kickstart Scheme.

Multiply East Riding
Restricted funding was received from Humber Learning Consortium, from the national Multiply scheme to support the increase of numeracy skills.

Multiply North Lincolnshire
Restricted funding was received from North Lincolnshire Council from the national Multiply scheme to support the increase of numeracy skills.

Normanby Hall Bike Project
Restricted funding was provided by North Lincolnshire Council provide cycle safety during the summer.

Normanby Hall Horticulture Project
Restricted funding was provided by North Lincolnshire Council. This proposal represents a vision for a partnership between North Lincolnshire Council and R-evolution to develop a project aimed at adding value to the Normanby Hall gardens in addition to providing training and employability opportunities to disadvantaged people.

Notes to the Financial Statements
for the period ended 31 March 2023

12.Accumulated funds (continued)

Restricted funds (continued)

North East Lincolnshire Access Fund Project
Restricted funding was received for the North East Lincolnshire Access Fund Project from North East Lincolnshire Council (NELC). This project creates and supports Bike Libraries in NELC schools.

North Lincolnshire Community Renewal Fund
Restricted funding was received from North Lincolnshire Community Renewal Fund administered by North Lincolnshire Council to set up and run a cycle workshop and training facility in the centre of Scunthorpe.

Racking (Trinity Market)
Restricted funding was provided by Hull City Council to provide racking at the Trinity Market. This relates to a capital asset not fully depreciated and is not a monetary asset.

Shared Prosperity – Hull
Restricted funding was received from Hull City Council from the national Shared Prosperity Fund to expand community cycle hub provision including 2 new workshops, bike repairs, cycle loans, training and volunteering. Consultation encouraging active travel. Supply of bikes to levelling up partner organisation programme clients. All in order to promote active travel, cut carbon, provide access to bikes and put more cycles on new infrastructure.

Storage Shed
Restricted funding was received from Finnis Scott Foundation to assist with a purchase of a storage shed. This relates to a capital asset not fully depreciated and is not a monetary asset.

Trinity Market
Restricted funding was received from Hull City Council for the Trinity Market bike project.

Training Centre
Restricted funding was received from Community Grants (European Social Fund) managed by Humber Learning Consortium towards supporting participants in the Training centre including life coaching, horticulture and cycle mechanic courses.

Notes to the Financial Statements
for the period ended 31 March 2023

13. Trustees remuneration

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was no reimbursement of travel expenses to Trustees during the year (2022: 0 Trustee for £-).

All travel expenses paid to employees, volunteers and Trustees are in line with approved mileage rates set by HMRC.

14. Related Party Transactions

During the year the Charity had the following related party transactions with its Trustees.

Trustee	Related Party	Nature of service	Amount
Mr Carl Skelton	East Riding of Yorkshire Council	Grant Funding	£ 66,394 (receipt)
		Primary Purpose Contracts	£ 20,000 (receipt)

Carl Skelton is a Trustee of R-Evolution who was appointed on 14th January 2019. He is also an employee of East Riding of Yorkshire Council. East Riding of Yorkshire Council provided grant funding and primary purpose contracts during the year to R-Evolution. These are transactions conducted at arms-length, Carl Skelton is not involved in any aspect of the grant funding process.

15. Other recognised gains and losses

There were no other recognised gains or losses.

16. Operating lease commitment

	Land & Buildings £
< 1 year	18,750
> 1 year and < 5 years	75,000
> 5 years	9,375

R-Evolution signed a 10 year lease on their premises in Cottingham on 19th September 2019. There are break clauses every two years on the anniversary of the start date.

Notes to the Financial Statements
for the period ended 31 March 2023

17. Members

The liability of the members is limited. All the members of the charity are also charity Trustees.

Every member of the Charity undertakes to contribute such amount as may be required, not exceeding £0, to the Charity's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the Charity is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Charity but shall be given or transferred to some other charity or charities having objects similar to the objects of the Charity.

18. Going Concern

The Trustees consider the Charity to be a going concern for a period of at least 12 months beyond the date of the Financial Statements.

During the year the charity has continued to grow, working across the East Riding of Yorkshire, Hull, North and North East Lincolnshire.

The Bike project through fee charging has generated enough reserves over the funded period to support the sustainability of this service going forward.

The charity has a number of ongoing service contracts.

Additional funding will be accessed as required.

R-EVOLUTION

England & Wales - Charity number 1159808

Accounts

Registered Charity
Number: 1159808

R-EVOLUTION
(A Charitable Incorporated Organisation)

FINANCIAL STATEMENTS

Period ended

31 MARCH 2022

Phoenix
Accountancy and Business
Consultancy Limited

Contents to the Financial Statements
For the period ended 31 March 2022

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Trustees Annual Report
For the year ending 31 March 2022

The Trustees present their report with the independently examined financial statements of R-evolution, a Charitable Incorporated Organisation, for the period ending 31 March 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of charity:	R-evolution
Charity Registration Number:	1159808
Organisation Type:	Charitable Incorporated Organisation
Registered Address:	R-evolution Station Road Cottingham East Yorkshire HU16 4LL

Trustees:

Names of Trustees who served during the year were as follows:

Mr Mervyn John Bishop MBE
Mr Andy Mayo
Mr Peter Brown
Mrs Dianne Roberts
Mr Carl Skelton

Accountants:	Phoenix Accountancy and Business Consultancy Ltd Morley's Cottage Morley's Yard Walkergate Beverley East Yorkshire HU17 9BY

Trustees Annual Report
For the year ending 31 March 2022

Independent Examiner:

Mr T M Rackham
Rackhams Accountants
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

Bankers:

HSBC
63 Market Place
Beverley
East Yorkshire
HU17 8AL

Structure, Governance and Management

Governing Document:

R-evolution is a Charitable Incorporated Organisation, registered with the Charity Commission on 6th January 2015 and governed by its Constitution.

Recruitment and appointment of Trustees

The Trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity. All members are circulated with invitations to nominate Trustees in advance of the AGM.

The Constitution states that there must be at least three charity Trustees and the maximum number of charity Trustees is 12.

At every AGM, one third of the Trustees must retire from office.

The Executive Committee may co-opt new charity Trustees at any time as long as they do not exceed the maximum number of charity Trustees. Co-opted members shall retire at the next AGM following appointment and should not be counted for the purpose of determining which of the charity Trustees is to retire by rotation at that meeting.

Any person who retires as a charity Trustee is eligible for reappointment.

Trustees Annual Report
For the year ending 31 March 2022

Trustee Induction and Training:

New Trustees undergo induction training. The induction includes a discussion about the role and responsibilities of Trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of Trustees, general procedures of the organisation. New Trustees are introduced to members of staff and other Trustees, and are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution, the business plan, the latest statutory financial statements, Annual Report, and financial reports provided to the board of Trustees. Any additional training required by the new Trustees will be identified during induction, and may be requested at any point by new and existing Trustees, where it is considered useful to their role as Trustee.

Organisational Structure:

The board of Trustees have overall responsibility for the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflict of interest is declared and minuted. The board holds a meeting 6-weekly. The Trustees delegate the day to day running of the Charity to the Chief Executive Officer.

Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives.

Key performance indicators are set at the beginning of the year and reviewed throughout to ensure milestones are achieved and targets met.

Objectives and Activities

R-evolutions objects are:

i) To develop the capacity and skills of the general community including people from disadvantaged backgrounds, primarily in the Yorkshire and Humber area, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
ii) The relief of financial hardship, primarily in the Yorkshire and Humber area, by the provision of goods and services.

Trustees Annual Report
For the year ending 31 March 2022

Main objectives for the following year:

In shaping our objectives for the following year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

The main objectives for 2022/23 are:

1) to further develop the relationships with key partners
2) to run community-based cycle refurbishment training workshops in Grimsby, Hull, Scunthorpe and Cottingham
3) to run horticultural training projects in North Lincolnshire and the East Riding of Yorkshire
4) to further develop the operational structure of the organisation
5) to run community events and public training function
6) to market the charity to new and wider audiences
7) to promote sustainability
8) to further develop our People Plan
9) to move to a more sustainable financial model

Achievements and Performance

Review of Activities 2021/22

The R-evolution board of Trustees is satisfied that in 2021/22:

- Our work reflected our aims.
- Our resources were well managed.

During the accounting period we have undertaken the following activities:

- We have further developed the support provided to our trainees from disadvantaged backgrounds including adding a training progress system
- Provided events linking activity to the community
- Provided services to the community through provision of refurbished bikes
- Maintained bike libraries in schools, commercial and community organisations across the Humber area
- Opened up 3 new training workshops in the Humber area
- Increased sustainable activities
- Developed key partnerships with a variety of organisations to support our activity
- Further developed our strategic plan, relevant documentation, branding and marketing material
- Developed a People Plan to impact further on the support, development and wellbeing of our staff, volunteers, trainees and board
- Expanded the staff team

Financial Review

Reserves Policy

It is the aim of the Trustees to retain six months running costs in the unrestricted general fund to ensure adequate cash flow and manage the organisation effectively where there may be significant reductions in income due to funding streams coming to an end and the charity will work towards achieving this.

Principal Funding Sources

See note 11 of the notes to the financial statements for a detailed explanation of the Charity's restricted funds.

Plans for Future periods

Please see main objectives for the following year.

Statement of Trustee's responsibilities

The charity Trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and Financial Reporting Standards.

Charity law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website and the information supplied to the Charity Commission. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees Annual Report
For the year ending 31 March 2022

Independent Examiner

During the year, we worked closely with our previously appointed independent Examiner, Sian Broughton ACMA, CGMA, DChA, MAAT of Phoenix Accountancy and Business Consultancy Limited in relation to developing our financial practices and procedures. As a result, to maintain independence the Trustees agreed to appoint a new Independent Examiner Trevor Rackham of Rackham's Accountants for the year ending 31 March 2022. .

Statement of disclosure of information to Independent Examiner

We, the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

Trustee Declaration

The Trustees declare that they have approved the Trustees Annual Report.

Signed on behalf of the charity's Trustees

Mr Mervyn John Bishop MBE
Chair of the board of Trustees

Date: 15 August 2022

Independent Examiner's Report to the Members of R-evolution

I report on the accounts of R-evolution for the year ending 31 March 2022, which are set out on pages 10 to 29.

Responsibilities and Basis of Report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr T M Rackham FCCA
Rackhams Accountants
3 Melton Enterprise Park
Redcliff
Melton
East Yorkshire
HU14 3RS

Date: 15 August 2022

Statement of Financial Activities
For the year ended 31 March 2022

	Notes	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds
Income							
Grants, donations and Legacies	2	31,971	605,431	637,402	24,471	317,114	341,585
Income from Charitable Activities	3	247,442	-	247,442	49,327	-	49,327
Investment Income		-	-	-	-	-	-
Total Income		279,413	605,431	884,844	73,798	317,114	390,912
Expenditure							
Expenditure on Charitable Activities	4	(73,343)	(556,714)	(630,057)	(68,011)	(239,816)	(307,827)
Total Expenditure		(73,343)	(566,714)	(630,057)	(68,011)	(239,816)	(307,827)
Net Income/ (Expenditure) before Transfers		206,070	48,717	254,787	5,787	77,298	83,085
Transfers between Funds		-	-	-	(2,076)	2,076	-
Net Movement in Funds		**206,070**	**48,717**	**254,787**	**3,711**	**79,374**	**83,085**
Funds brought forward at 01 April	11	161,618	102,611	264,229	157,907	23,237	181,144
Total Funds Carried forward at 31 March	11	367,688	151,328	519,016	161,618	102,611	264,229

The notes on pages 13 to 29 form part of these financial statements.

Balance Sheet
As at 31 March 2022

	Note	2022 Unrestricted funds	2022 Restricted funds	2022 Total funds	2021 Unrestricted funds	2021 Restricted funds	2021 Total funds
		£	£	£	£	£	£
Fixed assets							
Tangible assets	8	3,476	28,809	32,285	3,295	14,442	17,737
Current assets							
Stock		12,359	17,268	29,627	-	1,473	1,473
Debtors	9	24,481	132,648	157,129	5,168	63,400	68,568
Cash at bank and in hand		333,217	(7,567)	325,650	162,185	23,658	185,843
Total current assets		370,057	142,349	512,406	162,783	88,531	255,884
Creditors: amounts falling due within one year	10	(5,845)	(19,830)	(25,675)	(9,030)	(362)	(9,392)
Net current assets/(liabilities)		364,212	122,519	486,731	158,323	88,169	246,492
Total assets less current liabilities		367,688	151,328	519,016	161,618	102,611	264,229
Creditors: amounts falling due after one year	10	-	-	-	-	-	-
		367,688	151,328	519,016	161,618	102,611	264,229
Funds of the Charity							
Unrestricted funds:		367,688	-	367,688	161,618	-	161,618
Restricted income funds	11	-	151,328	151,328	-	102,611	102,611
Total funds	11	367,688	151,328	519,016	161,618	102,611	264,229

These financial statements were approved by the trustees on (Date) 15 August 2022 and signed on its behalf by:

_____ Mr Mervyn John Bishop, Chair and _____ Mrs Dianne Roberts, Trustee

The notes on pages 13 to 29 form part of these financial statements.

Statement of Cash Flows
For the year ending 31 March 2022

	Notes	2022	2021
		£	£
Net Movement in Funds		**245,527**	**83,085**
Add back depreciation charge	8	8,462	3,972
Deduct interest income shown in investing activities		-	-
Decrease/(increase) in stock		(28,154)	2,469
Decrease/(increase) in debtors	9	(79,301)	(46,781)
Increase/(decrease) in creditors	10	16,283	6,181
Net cash used in operating activities		**162,817**	**48,926**
Cash flows from investing activities			
Interest income		-	-
Purchase of tangible fixed assets	8	(23,010)	(7,656)
Cash provided by (used in) investing activities		**(23,010)**	**(7,656)**
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents		139,807	41,270
cash and cash equivalents at the beginning of the year		185,843	144,573
Total cash and cash equivalents at the end of the year		**325,650**	**185,843**

The notes on pages 13 to 29 form part of these financial statements.

Notes to the Financial Statements
for the period ended 31 March 2022

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)) and the financial reporting standard applicable in the UK and Republic of Ireland (FRS102).

R-Evolution meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Company status

The Charity is a Charitable Incorporated Organisation (CIO). The members of the Company are the Trustees named on page 3.

1.3. Going Concern

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

1.4. Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Sales of products and services are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

Grants received to fund the purchase of fixed assets are credited to the Statement of Financial Activities when the Company is legally entitled to the income. The related expenditure is charged to Fixed Assets in the Balance Sheet.

Grants received of a revenue nature are accounted for on the accruals basis and credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Notes to the Financial Statements
for the period ended 31 March 2022

1. Accounting policies (continued)

1.5. Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6. Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the Company.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.7. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

The Charity is not VAT registered and irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the Financial Statements
for the period ended 31 March 2022

1. Accounting policies (continued)

1.8. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charities activities.

All activities undertaken by the Charity are in furtherance of the Charitable objects therefore all support costs have been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 5.

1.9. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except as detailed below) as follows:

Computer Equipment	33.33% on the straight line basis
Furniture and Fixtures	15% on the straight line basis
Office Equipment	25% on the straight line basis
Vehicles	15% on the straight line basis

1.10. Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

1.11. Stock

Stock is valued at the lower of cost and net realisable value.

1.12. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the year ended 31 March 2022

2. Grants, donations and similar incoming resources

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Grants						
Brelms Trust	-	5,000	5,000	-	5,000	5,000
Hull City Council	2,000	-	2,000	-	13,806	13,806
Big Bike Revival	-	9,000	9,000	-	5,990	5,990
Community Grants (European Social Fund)	-	40,073	40,073	-	1,391	1,391
Coronavirus Job Retention Scheme	-	840	840	-	41,368	41,368
East Riding of Yorkshire Council	-	133,452	133,452	12,500	120,000	132,500
The Fore	-	-	-	-	14,950	14,950
Finnish Scott Foundation	-	-	-	-	1,400	1,400
Garfield Weston	-	15,000	15,000	-	-	-
Groundwork	-	1,000	1,000	-	-	-
National Lottery Community Fund	-	150,000	150,000	-	-	-
Normanby Hall Bike	-	-	-	-	10,235	10,235
Normanby Hall Horticulture	-	-	-	-	43,316	43,316
North East Lincolnshire Council	-	74,438	74,438	-	25,658	25,658
North Lincolnshire Council	-	111,668	111,668	-	-	-
Northern Powergrid	15,000	-	15,000	-	-	-
Royal Horticulture Society	-	15,000	15,000	-	-	-
Safer Roads Humber	-	40,000	40,000	-	14,000	14,000
Postcode Local Trust	-	-	-	-	20,000	20,000
Sport England	-	9,960	9,960	-	-	-
Total Grants	17,000	605,431	622,431	12,500	317,114	329,614

Notes to the Financial Statements
For the year ended 31 March 2022

2. Grants, donations and similar incoming resources (continued)

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Donations						
General Donations	1,251	-	1,251	891	-	891
Donations in Kind	13,720	-	13,720	11,080	-	11,080
Total Donations	14,971	-	14,971	11,971	-	11,971
Total Grants and Donations	**31,971**	**605,431**	**637,402**	**24,471**	**317,114**	**341,585**

3. Income from Charitable Activities

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Primary Purpose Contracts	175,748	-	175,748	-	-	-
Cycling and Cycle Equipment Sales	68,579	-	68,579	49,327	-	49,327
Events	885	-	885	-	-	-
Training and Coaching	2,230	-	2,230	-	-	-
	247,442	**-**	**247,442**	**49,327**	**-**	**49,327**

Notes to the Financial Statements
For the year ended 31 March 2022

4. Expenditure on Charitable Activities

a) All activities

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Staff Costs	34,202	424,110	458,312	30,966	185,743	216,709
Premises and Office Costs	3,256	64,761	68,017	7,096	27,574	34,670
Activity Costs	28,400	39,676	68,076	26,436	16,173	42,609
Insurance	373	6,128	6,501	847	574	1,421
Marketing	2,032	4,289	6,321	-	2,727	2,727
Vehicle Costs	1,054	4,962	6,016	-	1,609	1,609
Professional Fees	1,531	5,286	6,817	1,253	1,867	3,120
Bank Charges and Finance Costs	1,241	42	1,283	708	282	990
Miscellaneous Expenses	252	-	252	-	-	-
Depreciation	1,002	7,460	8,462	705	3,267	3,972
	73,343	**556,714**	**630,057**	**68,011**	**239,816**	**307,827**

Notes to the Financial Statements
for the year ended 31 March 2022

4. b) Breakdown of Support Costs

Included in the Expenditure on all activities above are the following Support Costs. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charities activities.

	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds
	£	£	£	£	£	£
Staff Costs	-	171,646	171,646	-	62,804	62,804
Premises and Office Costs	3,256	64,761	68,017	7,096	27,574	34,670
Insurance	373	6,128	6,501	847	574	1,421
Professional Fees	1,531	5,286	6,817	1,253	1,867	3,120
Bank Charges and Finance Costs	1,241	42	1,283	708	282	990
Depreciation	1,002	7,460	8,462	705	3,267	3,972
	7,403	**255,323**	**267,726**	**10,609**	**96,368**	**106,977**

Notes to the Financial Statements
for the year ended 31 March 2022

5. Staff costs

	Total 2022 £	Total 2021 £
Wages and salaries (inc e'ers NI & Pension)	438,708	212,092
Consultancy	1,120	-
Payroll Fees	1,145	1,010
DBS Checks and Recruitment	1,025	581
Travel and Subsistence	9,394	2,088
Training	6,920	938
	458,312	**216,709**

Average number of paid staff

	2022		2021	
	Heads	Full Time Equivalent	Heads	Full Time Equivalent
-Full Time	7	7	5	5
-Part Time	15	12	8	5

There are no higher paid staff.

6. Operating surplus

The operating surplus is arrived at after charging:

	Total 2022 £	Total 2021 £
Depreciation – Owned Assets	8,462	3,972
Trustees Travelling Expenses	-	37
Independent Examiners Remuneration	600	1,000
Independent Examiners Remuneration (Phoenix - other fees)	-	1,558
	9,062	**6,567**

Notes to the Financial Statements
for the year ended 31 March 2022

7. Taxation

In accordance with Paragraph 1 of Schedule 6 Finance Act 2010, the Charity is a charity for tax purposes and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

8. Tangible Fixed Assets

	General Equipment	Computer Equipment	Vehicles	Furniture & Fixtures	Total
	£	£	£	£	£
Cost					
At 01 April 2021	2,610	3,630	12,502	13,681	32,423
Additions	2,161	648	12,598	7,603	23,010
Disposals	-	-	-	-	-
At 31 March 2022	4,771	4,278	25,100	21,284	55,433
Depreciation					
At 01 April 2021	860	3,157	7,500	3,169	14,686
Charge for the year	1,109	395	3,765	3,193	8,462
On Disposals	-	-	-	-	-
At 31 March 2022	1,969	3,552	11,265	6,362	23,148
Net Book Value					
At 31 March 2022	**2,802**	**726**	**13,835**	**14,922**	**32,285**
At 31 March 2021	1,750	473	5,002	10,512	17,737

9. Debtors

	Total 2022	Total 2021
	£	£
Trade Debtors	21,407	-
Prepayments	18,896	7,519
Accrued Income	116,693	61,049
Other Debtors	133	-
	157,129	**68,568**

Notes to the Financial Statements
for the year ended 31 March 2022

10. Creditors

Creditors: Amounts falling due within one year

	Total 2022 £	Total 2021 £
Trade Creditors	18,896	6,539
Pensions	2,006	970
Taxes and Social Security	-	66
Accruals	3,547	1,519
Credit Card	1,226	298
	25,675	**9,392**

Notes to the Financial Statements
for the year ended 31 March 2022

11.Accumulated funds

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
	£	£	£	£	£	£
Balance at 01 April	161,618	102,611	264,229	157,907	23,237	181,144
Movement in funds for the year	206,070	48,717	254,787	3,711	79,374	83,085
Balance at 31 March	**367,688**	**151,328**	**519,016**	**161,618**	**102,611**	**264,229**

Analysis of net assets between funds

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
	£	£	£	£	£	£
Tangible Fixed Assets	3,476	28,809	32,285	3,295	14,442	17,737
Current Assets	370,057	142,349	512,406	167,353	88,531	255,884
Current Liabilities	(5,845)	(19,830)	(25,675)	(9,030)	(362)	(9,392)
Non-Current Liabilities	-	-	-	-	-	-
	367,688	**151,328**	**519,016**	**161,618**	**102,611**	**264,229**

Notes to the Financial Statements
for the period ended 31 March 2022

11.Accumulated funds (continued)

Restricted funds

	Balance at	Movement in Resources		Transfers	**Balance at**	Monetary Balance	Non-Monetary
	01/04/2021	Incoming	Outgoing		**31/03/2022**	31/03/2022	31/03/2022
All Ride (Brelms)	-	5,000	(5,000)	-	**-**	-	-
Big Bike Revival	-	9,000	(9,000)	-	**-**	-	-
Road Safety (East Riding)	20,000	-	-	(20,000)	**-**	-	-
Bike Libraries (Hull)	373	-	(373)	-	**-**	-	-
Coronavirus Job Retention Scheme	-	840	(840)	-	**-**	-	-
Cycle Safety Project	-	40,000	(36,485)	-	**3,515**	1,059	2,456
Get Active East Riding Access Fund	10,436	86,000	(83,235)	20,000	**33,201**	25,811	7,390
Horticulture Project – Beverley	-	31,000	(73)	-	**30,927**	30,962	(35)
Horticulture Project (PLT)	12,463	-	(10,761)	-	**1,702**	1,739	(37)
Horticulture Project (The Fore)	570	-	(176)	-	**394**	-	394
Kickstart	-	56,482	(54,690)	-	**1,792**	1,792	-
National Lottery Community Fund	-	150,000	(145,576)	-	**4,424**	720	3,704
Normanby Hall Bike	10,102	-	(8,851)	-	**1,251**	1,251	-
Normanby Hall Horticulture	42,587	-	(26,667)	-	**15,920**	15,957	(37)
North East Lincolnshire Access Fund	-	74,437	(43,346)	-	**31,091**	27,856	3,235
North Lincolnshire Community Renewal Fund	-	102,639	(80,509)	-	**22,130**	(102,639)	124,769
Racking (Trinity Market)	4,943	-	(750)	-	**4,193**	-	4,193
Sport England	-	9,960	(9,960)	-	**-**	-	-
Storage Shed (Finnis Scott)	1,137	-	(349)	-	**788**	-	788
Training Centre (HLC)	-	40,073	(40,073)	-	**-**	(12,075)	12,075
	102,611	**605,431**	**(556,714)**	**-**	**151,328**	**(7,567)**	**158,895**

Notes to the Financial Statements
for the period ended 31 March 2022

11. Accumulated funds (continued)

Restricted funds (continued)

A brief description of the Restricted Funds are given below:

All Ride

Restricted funding was provided by Brelms Trust for the next 3 years, to contribute towards a Project Co-ordinator, which will help to promote and organise projects and teach disadvantaged individuals how to maintain their bikes.

Big Bike Revival

Restricted funding was received from the Big Bike Revival, which was a national scale intervention of events, activities and initiatives to encourage people to cycle more.

Road Safety (East Riding)

Restricted funding was received from East Riding Council in association with Cycle Yorkshire, to provide Bicycle Loan schemes, this has been transferred to the Get Active East Riding Access Fund as it is part of the same activity.

Bike Libraries (Hull)

Restricted funding was provided by Hull City Council Ward Budget to provide Bike Libraries.

Coronavirus Job Retention Scheme

During the year there was a global pandemic for Covid-19, the Government placed the country on a National Lock-down. A scheme was developed to enable employers where required to furlough staff members and claim salary costs back from the Coronavirus Job Retention Scheme.

Cycle Safety Project

Restricted funding has been agreed by Safer Roads Humber to provide a cycle safety project delivering 9 bike libraries in schools and to main employers.

Get Active East Riding Access Fund Project

Restricted funding was received for the Get Active East Riding Access Fund Project from East Riding of Yorkshire Council (ERYC). This project creates and supports Bike Libraries in ERYC schools (primary and senior) and also in commercial sites, as well as providing events to promote cycling and bike reconditioning. Funds from the Road Safety (East Riding) restricted fund has been transferred to this fund as it is part of the same activity.

Notes to the Financial Statements
for the period ended 31 March 2022

11.Accumulated funds (continued)

Restricted funds (continued)

Horticulture Project – Beverley
Restricted funding of £15,000 was received from the Garfield Weston Foundation and £1,000 from Groundwork UK for the R-Evolution Horticulture Project in Beverley.

Horticulture Project - PLT
Restricted funding was received from the Postcode Local Trust for the R-Evolution Horticulture Project.

Horticulture Project – The Fore
Restricted funding has been provided by The Fore to develop a set of gardens that the community will be able to use. As part of the project the programme will deliver Royal Horticultural Society qualifications to disadvantaged individuals who will also receive soft skills development and life coaching in addition to support throughout the programme.

Kickstart
Restricted funding of £47,453 was received from East Riding of Yorkshire Council and £9,029 from North Lincolnshire Council to employ young people aged 18-25 on the Government funded Kickstart Scheme.

Normanby Hall Bike Project
Restricted funding was provided by North Lincolnshire Council provide cycle safety during the summer.

Normanby Hall Horticulture Project
Restricted funding was provided by North Lincolnshire Council. This proposal represents a vision for a partnership between North Lincolnshire Council and R-evolution to develop a project aimed at adding value to the Normanby Hall gardens in addition to providing training and employability opportunities to disadvantaged people.

North East Lincolnshire Access Fund Project
Restricted funding was received for the North East Lincolnshire Access Fund Project from North East Lincolnshire Council (NELC). This project creates and supports Bike Libraries in NELC schools.

North Lincolnshire Community Renewal Fund
Restricted funding was received from North Lincolnshire Community Renewal Fund administered by North Lincolnshire Council to set up and run a cycle workshop and training facility in the centre of Scunthorpe.

Notes to the Financial Statements
for the period ended 31 March 2022

11. Accumulated funds (continued)

Restricted funds (continued)

Racking (Trinity Market)
Restricted funding was provided by Hull City Council to provide racking at the Trinity Market. This relates to a capital asset not fully depreciated and is not a monetary asset.

Sport England
Restricted funding was received from Sport England to support individuals to get more active through cycling.

Storage Shed
Restricted funding was received from Finnis Scott Foundation to assist with a purchase of a storage shed. This relates to a capital asset not fully depreciated and is not a monetary asset.

Training Centre
Restricted funding was received from Community Grants (European Social Fund) managed by Humber Learning Consortium towards supporting participants in the Training centre including life coaching, horticulture and cycle mechanic courses.

12. Trustees remuneration

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was no reimbursement of travel expenses to Trustees during the year (2021: 1 Trustee for £37).

All travel expenses paid to employees, volunteers and Trustees are in line with approved mileage rates set by HMRC.

Notes to the Financial Statements
for the period ended 31 March 2022

13. Related Party Transactions

During the year the Charity had the following related party transactions with its Trustees.

Trustee	Related Party	Nature of service	Amount
Mr Carl Skelton	East Riding of Yorkshire Council	Grant Funding	£ 133,452 (receipt)
		Primary Purpose Contracts	£ 69,100 (receipt)

Carl Skelton is a Trustee of R-Evolution who was appointed on 14th January 2019. He is also an employee of East Riding of Yorkshire Council. East Riding of Yorkshire Council provided grant funding and primary purpose contracts during the year to R-Evolution. These are transactions conducted at arms-length, Carl Skelton is not involved in any aspect of the grant funding process.

14. Other recognised gains and losses

There were no other recognised gains or losses.

15. Operating lease commitment

	Land & Buildings £
< 1 year	18,750
> 1 year and < 5 years	75,000
> 5 years	46,336

R-Evolution signed a 10 year lease on their premises in Cottingham on 19th September 2019. There are break clauses every two years on the anniversary of the start date.

Notes to the Financial Statements
for the period ended 31 March 2022

16. Members

The liability of the members is limited.

Every member of the Charity undertakes to contribute such amount as may be required, not exceeding £0, to the Charity's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the Charity is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Charity but shall be given or transferred to some other charity or charities having objects similar to the objects of the Charity.

17. Going Concern

The Trustees consider the Charity to be a going concern for a period of 12 months beyond the date of the Financial Statements.

During the year the charity has seen significant growth, now working across the East Riding of Yorkshire, Hull, North and North East Lincolnshire.

The Bike project through fee charging has generated enough reserves over the funded period to support the sustainability of this service going forward.

Additional funding will be accessed as required.

R-EVOLUTION

England & Wales - Charity number 1159808

Accounts

Registered Charity
Number: 1159808

R-EVOLUTION
(A Charitable Incorporated Organisation)

FINANCIAL STATEMENTS

Period ended

31 MARCH 2021

Phoenix
Accountancy and Business
Consultancy Limited

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For the period ended 31 March 2021

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Trustees Annual Report
For the year ending 31 March 2021

The Trustees present their report with the independently examined financial statements of R-evolution, a Charitable Incorporated Organisation, for the period ending 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of charity:	R-evolution
Charity Registration Number:	1159808
Organisation Type:	Charitable Incorporated Organisation
Registered Address:	R-evolution Station Road Cottingham East Yorkshire HU16 4LL

Trustees:

Names of Trustees who served during the year were as follows:

Mr Mervyn John Bishop MBE
Mr Andy Mayo
Mr Peter Brown
Mrs Dianne Roberts
Mr Carl Skelton

Independent Examiner:	Miss Sian Broughton ACMA, CGMA, DChA, MAAT Chartered Management Accountant Director of: Phoenix Accountancy and Business Consultancy Ltd Morley's Cottage Morley's Yard Walkergate Beverley East Yorkshire HU17 9BY

Trustees Annual Report
For the year ending 31 March 2021

Bankers:

HSBC
63 Market Place
Beverley
East Yorkshire
HU17 8AL

Structure, Governance and Management

Governing Document:

R-evolution is a Charitable Incorporated Organisation, registered with the Charity Commission on 6th January 2015 and governed by its Constitution.

Recruitment and appointment of Trustees

The Trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity. All members are circulated with invitations to nominate Trustees in advance of the AGM.

The Constitution states that there must be at least three charity Trustees and the maximum number of charity Trustees is 12.

At every AGM, one third of the Trustees must retire from office.

The Executive Committee may co-opt new charity Trustees at any time as long as they do not exceed the maximum number of charity Trustees. Co-opted members shall retire at the next AGM following appointment and should not be counted for the purpose of determining which of the charity Trustees is to retire by rotation at that meeting.

Any person who retires as a charity Trustee is eligible for reappointment.

Trustee Induction and Training:

New Trustees undergo induction training. The induction includes a discussion about the role and responsibilities of Trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of Trustees, general procedures of the organisation. New Trustees are introduced to members of staff and other Trustees, and are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution, the business plan, the latest statutory financial statements, Annual Report, and financial reports provided to the board of Trustees. Any additional training required by the new Trustees will be identified during induction, and may be requested at any point by new and existing Trustees, where it is considered useful to their role as Trustee.

Trustees Annual Report
For the year ending 31 March 2021

Organisational Structure:

The board of Trustees have overall responsibility for the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflict of interest is declared and minuted. The board holds a meeting 6-weekly. The Trustees delegate the day to day running of the Charity to the Chief Executive Officer.

Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives.

Key performance indicators are set at the beginning of the year and reviewed throughout to ensure milestones are achieved and targets met.

Objectives and Activities

R-evolutions objects are:

i) To develop the capacity and skills of the general community including people from disadvantaged backgrounds, primarily in the Yorkshire and Humber area, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
ii) The relief of financial hardship, primarily in the Yorkshire and Humber area, by the provision of goods and services.

Main objectives for the following year:

In shaping our objectives for the following year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

The main objectives for 2021/22 are:

1) to further develop the relationships with key partners
2) to run a community based cycle refurbishment training workshops in Grimsby, Hull and Cottingham
3) to expand our life coaching provision
4) to further develop the operational structure of the organisation
5) to run community events and public training function
6) to market the charity to new and wider audiences
7) to develop additional sustainable activity

Trustees Annual Report
For the year ending 31 March 2021

Achievements and Performance

Review of Activities 2020/21

The R-evolution board of Trustees is satisfied that in 2020/21:

- Our work reflected our aims.
- Our resources were well managed.

During the accounting period we have undertaken the following activities:

- We have further developed the support provided to our trainees from disadvantaged backgrounds including adding the employability passport
- Provided events linking activity to the community
- Provided services to the community through provision of refurbished bikes
- Maintained bike libraries in schools, commercial and community organisations across Hull and the East Riding of Yorkshire
- Opened up a new workshop and bike storage facility in Hull
- Increased sustainable activities
- Developed key partnerships with a variety of organisations to support our activity
- Further developed our strategic plan, relevant documentation, branding and marketing material
- Developed a 4 year business plan and worked on attracting grant funding to help sustain and develop activities

Financial Review

Reserves Policy

It is the aim of the Trustees to retain six months running costs in the unrestricted general fund to ensure adequate cash flow and manage the organisation effectively where there may be significant reductions in income due to funding streams coming to an end and the charity will work towards achieving this.

Principal Funding Sources

See note 12 of the notes to the accounts for a detailed explanation of the Charity's restricted funds.

Plans for Future periods

Please see main objectives for the following year.

Trustees Annual Report
For the year ending 31 March 2021

Statement of Trustee's responsibilities

The charity Trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and Financial Reporting Standards.

Charity law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website and the information supplied to the Charity Commission. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to Independent Examiner

We, the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the charity's Independent Examiner is unaware; and

- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

Trustees Annual Report
For the year ending 31 March 2021

Trustee Declaration

The Trustees declare that they have approved the Trustees Annual Report.

Signed on behalf of the charity's Trustees

Mr Mervyn John Bishop MBE
Chair of the board of Trustees

Date: 23-9-24

Independent Examiner's Report to the Members of R-evolution

I report on the accounts of R-evolution for the year ending 31 March 2021, which are set out on pages 10 to 28.

Responsibilities and Basis of Report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sian Broughton ACMA, CGMA, DChA, MAAT
Chartered Management Accountant, Director of
Phoenix Accountancy and Business Consultancy Ltd
Morley's Cottage
Morley's Yard
Walkergate
Beverley
HU17 9BY

Date: 26 AUGUST 2021

Statement of Financial Activities
For the year ended 31 March 2021

	Notes	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds	2020 Unrestricted Funds	2020 Restricted Funds	2020 Total Funds
Income							
Grants, donations and Legacies	2	24,471	317,114	341,585	23,608	219,116	242,724
Income from Charitable Activities	3	49,327	-	49,327	72,959	-	72,959
Investment Income	4	-	-	-	3	-	3
Total Income		73,798	317,114	390,912	96,570	219,116	315,686
Expenditure							
Expenditure on Charitable Activities	5	(68,011)	(239,816)	(307,827)	(25,833)	(237,479)	(263,312)
Total Expenditure		(68,011)	(239,816)	(307,827)	(25,833)	(237,479)	(263,312)
Net Income/ (Expenditure) before Transfers		5,787	77,298	83,085	70,737	(18,363)	52,374
Transfers between Funds		(2,076)	2,076	-	-	-	-
Net Movement in Funds		**3,711**	**79,374**	**83,085**	**70,737**	**(18,363)**	**52,374**
Funds brought forward at 01 April	12	157,907	23,237	181,144	87,170	41,600	128,770
Total Funds Carried forward at 31 March	12	161,618	102,611	264,229	157,907	23,237	181,144

The notes on pages 13 to 28 form part of these financial statements.

Balance Sheet
As at 31 March 2021

	Note	2021 Unrestricted funds	2021 Restricted funds	2021 Total funds	2020 Unrestricted funds	2020 Restricted funds	2020 Total funds
		£	£	£	£	£	£
Fixed assets							
Tangible assets	9	3,295	14,442	17,737	4,001	10,052	14,053
Current assets							
Stock		-	1,473	1,473	-	3,942	3,942
Debtors	10	5,168	63,400	68,568	5,070	16,717	21,787
Cash at bank and in hand		162,185	23,658	185,843	150,687	(6,114)	144,573
Total current assets		167,353	88,531	255,884	155,757	14,545	170,302
Creditors: amounts falling due within one year	11	(9,030)	(362)	(9,392)	(1,851)	(1,360)	(3,211)
Net current assets/(liabilities)		158,323	88,169	246,492	153,906	13,185	167,091
Total assets less current liabilities		161,618	102,611	264,229	157,907	23,237	181,144
Creditors: amounts falling due after one year	11	-	-	-	-	-	-
		161,618	102,611	264,229	157,907	23,237	181,144
Funds of the Charity							
Unrestricted funds:		161,618	-	161,618	157,907	-	157,907
Restricted income funds	12	-	102,611	102,611	-	23,237	23,237
Total funds	12	161,618	102,611	264,229	157,907	23,237	181,144

These financial statements were approved by the trustees on (Date) 23-8-21 and signed on its behalf by:
Mr Mervyn John Bishop, Chair and Mrs Dianne Roberts, Trustee
The notes on pages 13 to 28 form part of these financial statements.

Statement of Cash Flows
For the year ending 31 March 2021

	Notes	2021	2020
		£	£
Net Movement in Funds		**83,085**	**52,374**
Add back depreciation charge	9	3,972	4,331
Deduct interest income shown in investing activities		-	(3)
Decrease/(increase) in stock		2,469	(492)
Decrease/(increase) in debtors	10	(46,781)	(20,851)
Increase/(decrease) in creditors	11	6,181	1,501
Net cash used in operating activities		**48,926**	**36,860**
Cash flows from investing activities			
Interest income		-	3
Purchase of tangible fixed assets	9	(7,656)	(5,317)
Cash provided by (used in) investing activities		**(7,656)**	**(5,314)**
Cash flows from financing activities			
Repayment of borrowing		-	(3,167)
Cash used in financing activities		**-**	**(3,167)**
Increase/(decrease) in cash and cash equivalents		41,270	28,379
cash and cash equivalents at the beginning of the year		144,573	116,194
Total cash and cash equivalents at the end of the year		**185,843**	**144,573**

The notes on pages 13 to 28 form part of these financial statements.

Notes to the Financial Statements
for the period ended 31 March 2021

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)) and the financial reporting standard applicable in the UK and Republic of Ireland (FRS102).

R-Evolution meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Company status

The Charity is a Charitable Incorporated Organisation (CIO). The members of the Company are the Trustees named on page 3.

1.3. Going Concern

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

1.4. Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Sales of products and services are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

Grants received to fund the purchase of fixed assets are credited to the Statement of Financial Activities when the Company is legally entitled to the income. The related expenditure is charged to Fixed Assets in the Balance Sheet.

Grants received of a revenue nature are accounted for on the accruals basis and credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Notes to the Financial Statements
for the period ended 31 March 2021

1. Accounting policies (continued)

1.5. Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6. Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the Company.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.7. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

The Charity is not VAT registered and irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the Financial Statements
for the period ended 31 March 2021

1. Accounting policies (continued)

1.8. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charities activities.

All activities undertaken by the Charity are in furtherance of the Charitable objects therefore all support costs have been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 5.

1.9. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except as detailed below) as follows:

Computer Equipment	33.33% on the straight line basis
Furniture and Fixtures	15% on the straight line basis
Office Equipment	25% on the straight line basis
Vehicles	15% on the straight line basis

1.10. Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

1.11. Stock

Stock is valued at the lower of cost and net realisable value.

1.12. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the year ended 31 March 2021

2. Grants, donations and similar incoming resources

	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds	2020 Unrestricted Funds	2020 Restricted Funds	2020 Total Funds
	£	£	£	£	£	£
Grants						
Brelms Trust	-	5,000	5,000	-	1,600	1,600
Hull City Council	-	13,806	13,806	-		
Big Bike Revival	-	5,990	5,990	-	1,000	1,000
Community Grants (European Social Fund)	-	1,391	1,391	-	18,566	18,566
Coronavirus Job Retention Scheme	-	41,368	41,368			
East Riding of Yorkshire Council	12,500	120,000	132,500	-	155,000	155,000
The Fore	-	14,950	14,950	-	14,950	14,950
Finnish Scott Foundation	-	1,400	1,400	-	-	-
Normanby Hall Bike	-	10,235	10,235	-	-	-
Normanby Hall Horticulture	-	43,316	43,316	-	-	-
North East Lincolnshire Council	-	25,658	25,658	-	10,000	10,000
Safer Roads Humber	-	14,000	14,000	-	6,000	6,000
Postcode Local Trust	-	20,000	20,000	-	-	-
Yorkshire Bank Bike Libraries	-	-	-	-	12,000	12,000
Total Grants	12,500	317,114	329,614	-	219,116	219,116
Donations						
General Donations	891	-	891	6,758	-	6,758
Donations in Kind	11,080	-	11,080	16,850	-	16,850
Total Donations	11,971	-	11,971	23,608	-	23,608
Total Grants and Donations	**24,471**	**317,114**	**341,585**	**23,608**	**219,116**	**242,724**

Notes to the Financial Statements
For the year ended 31 March 2021

3. Income from Charitable Activities

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Cycling and Cycle Equipment Sales	49,327	-	49,327	63,131	-	63,131
Cycle Team Sponsorship	-	-	-	2,000	-	2,000
Horticulture	-	-	-	894	-	894
Training and Coaching	-	-	-	5,925	-	5,925
Other Services	-	-	-	1,009	-	1,009
	49,327	-	49,327	72,959	-	72,959

4. Investment Income

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Bank Interest	-	-	-	3	-	3
	-	-	-	3	-	3

Notes to the Financial Statements
For the year ended 31 March 2021

5. Expenditure on Charitable Activities
a) All activities

	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds	2020 Unrestricted Funds	2020 Restricted Funds	2020 Total Funds
	£	£	£	£	£	£
Staff Costs	30,966	185,743	216,709	482	171,930	172,412
Premises and Office Costs	7,096	27,574	34,670	4,671	24,225	28,896
Activity Costs	26,436	16,173	42,609	17,960	24,541	42,501
Insurance	847	574	1,421	123	1,609	1,732
Marketing	-	2,727	2,727	106	3,937	4,043
Vehicle Costs	-	1,609	1,609	100	3,763	3,863
Professional Fees	1,253	1,867	3,120	1,042	3,172	4,214
Bank Charges and Finance Costs	708	282	990	643	677	1,320
Depreciation	705	3,267	3,972	706	3,625	4,331
	68,011	239,816	307,827	25,833	237,479	263,312

Notes to the Financial Statements
for the year ended 31 March 2021

5. b) Breakdown of Support Costs

Included in the Expenditure on all activities above are the following Support Costs. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charities activities.

	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds	2020 Unrestricted Funds	2020 Restricted Funds	2020 Total Funds
	£	£	£	£	£	£
Staff Costs	-	62,804	62,804	-	81,326	81,326
Premises and Office Costs	7,096	27,574	34,670	4,671	24,225	28,896
Insurance	847	574	1,421	123	1,609	1,732
Professional Fees	1,253	1,867	3,120	1,042	3,172	4,214
Bank Charges and Finance Costs	708	282	990	643	677	1,320
Depreciation	705	3,267	3,972	706	3,625	4,331
	10,609	96,368	106,977	7,185	114,634	121,819

Notes to the Financial Statements
for the year ended 31 March 2021

6. Staff costs

	Total 2021 £	Total 2020 £
Wages and salaries (inc e'ers NI & Pension)	212,092	156,231
Consultancy	-	11,505
Payroll Fees	1,010	752
DBS Checks and Recruitment	581	138
Travel and Subsistence	2,088	3,786
Training	938	-
	216,709	172,412

Average number of paid staff

	2021		2020	
	Heads	Full Time Equivalent	Heads	Full Time Equivalent
-Full Time	5	5	3	3
-Part Time	8	5	7	4

There are no higher paid staff.

7. Operating surplus

The operating surplus is arrived at after charging:

	Total 2021 £	Total 2020 £
Depreciation – Owned Assets	3,972	4,331
Trustees Travelling Expenses	-	81
Accountants Remuneration (Phoenix)	1,000	900
Accountants Remuneration (Phoenix - Other Fees)	1,558	2,773
	6,530	8,085

Notes to the Financial Statements
for the year ended 31 March 2021

8. Taxation

In accordance with Paragraph 1 of Schedule 6 Finance Act 2010, the Charity is a charity for tax purposes and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

9. Tangible Fixed Assets

	General Equipment £	Computer Equipment £	Vehicles £	Furniture & Fixtures £	Total £
Cost					
At 01 April 2020	510	3,080	12,502	8,675	24,767
Additions	2,100	550	-	5,006	7,656
Disposals	-	-	-	-	-
At 31 March 2021	2,610	3,630	12,502	13,681	32,423
Depreciation					
At 01 April 2020	415	2,869	5,625	1,805	10,714
Charge for the year	445	288	1,875	1,364	3,972
On Disposals	-	-	-	-	-
At 31 March 2021	860	3,157	7,500	3,169	14,686
Net Book Value					
At 31 March 2021	1,750	473	5,002	10,512	17,737
At 31 March 2020	95	211	6,877	6,870	14,053

10. Debtors

	Total 2021 £	Total 2020 £
Trade Debtors	-	382
Prepayments	7,519	4,839
Accrued Income	61,049	16,566
	68,568	21,787

Notes to the Financial Statements
for the year ended 31 March 2021

11. Creditors

a) Creditors: Amounts falling due within one year

	Total 2021 £	Total 2020 £
Trade Creditors	6,539	-
Pensions	970	497
Taxes and Social Security	66	66
Accruals	1,519	1,288
Credit Card	298	40
Loans	-	1,320
	9,392	3,211

Notes to the Financial Statements
for the year ended 31 March 2021

12. Accumulated funds

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
	£	£	£	£	£	£
Balance at 01 April	157,907	23,237	181,144	87,170	41,600	128,770
Movement in funds for the year	3,711	79,374	83,085	70,737	(18,363)	52,374
Balance at 31 March	161,618	102,611	264,229	157,907	23,237	181,144

Analysis of net assets between funds

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
	£	£	£	£	£	£
Tangible Fixed Assets	3,295	14,442	17,737	4,001	10,052	14,053
Current Assets	167,353	88,531	255,884	155,757	14,545	170,302
Current Liabilities	(9,030)	(362)	(9,392)	(1,851)	(1,360)	(3,211)
Non-Current Liabilities	-	-	-	-	-	-
	161,618	102,611	264,229	157,907	23,237	181,144

Notes to the Financial Statements
for the period ended 31 March 2021

12. Accumulated funds (continued)

Restricted funds

	Balance at	Movement in Resources		Transfers	**Balance at**	Monetary Balance	Non-Monetary
	01/04/2020	Incoming	Outgoing		**31/03/2021**	31/03/2021	31/03/2021
Big Bike Revival	-	5,990	(5,997)	7	**-**	-	-
Road Safety (East Riding)	-	20,000	-	-	**20,000**	20,000	-
Bike Libraries (Hull)	-	8,800	(8,427)	-	**373**	-	373
Coronavirus Job Retention Scheme	-	41,368	(41,368)	-	**-**	(4,891)	4,891
Safer Road Humber	-	14,000	(15,066)	1,066	**-**	(20,000)	20,000
Get Active East Riding Access Fund	16,421	100,000	(105,985)	-	**10,436**	(24,923)	35,359
North East Lincolnshire Access Fund	6,308	25,658	(31,966)	-	**-**	(11,330)	11,330
Horticulture Project (The Fore)	508	14,950	(14,888)	-	**570**	-	570
Horticulture Project (PLT)	-	20,000	(7,537)	-	**12,463**	12,113	350
Normanby Hall Bike	-	10,235	(133)	-	**10,102**	10,102	-
Normanby Hall Horticulture	-	43,316	(729)	-	**42,587**	42,587	-
All Ride (Brelms)	-	5,000	(6,003)	1,003	**-**	-	-
Racking (Trinity Market)	-	5,006	(63)	-	**4,943**	-	4,943
Storage Shed (Finnis Scott)	-	1,400	(263)	-	**1,137**	-	1,137
Training Centre (HLC)	-	1,391	(1,391)	-	**-**	-	-
	23,237	317,114	(239,816)	2,076	**102,611**	23,658	78,953

Notes to the Financial Statements
for the period ended 31 March 2021

12. Accumulated funds (continued)

Restricted funds (continued)

A brief description of the Restricted Funds are given below:

Big Bike Revival
Restricted funding was received from the Big Bike Revival, which was a national scale intervention of events, activities and initiatives to encourage people to cycle more.

Road Safety (East Riding)
Restricted funding was received from East Riding Council, to provide Bicycle Loan schemes and events.

Bike Libraries (Hull)
Restricted funding was provided by Hull City Council Ward Budget to provide Bike Libraries.

Coronavirus Job Retention Scheme
During the year there was a global pandemic for Covid-19, the Government placed the country on a National Lock-down. A scheme was developed to enable employers where required to furlough staff members and claim salary costs back from the Coronavirus Job Retention Scheme.

Cycle Safety Project
Restricted funding has been provided by Safer Roads Humber to provide a cycle safety project delivering 9 bike libraries and events in schools and to main employers.

Get Active East Riding Access Fund Project
Restricted funding was received for the Get Active East Riding Access Fund Project from East Riding of Yorkshire Council (ERYC). This project creates and supports Bike Libraries in ERYC schools (primary and senior) and also in commercial sites, as well as providing events to promote cycling and bike reconditioning.

North East Lincolnshire Access Fund Project
Restricted funding was received from the North East Lincolnshire Access Fund Project administered by North East Lincolnshire Council. This project creates and supports Bike Libraries and provides training to individuals from disadvantaged communities in North East Lincolnshire.

Horticulture Project – The Fore
Restricted funding has been provided by The Fore to develop a set of gardens that the community will be able to use. As part of the project the programme will deliver City and Guilds qualifications to disadvantaged individuals who will also receive soft skills development and life coaching in addition to support throughout the programme.

Notes to the Financial Statements
for the period ended 31 March 2021

12. Accumulated funds (continued)

Restricted funds (continued)

Horticulture Project - PLT
Restricted funding was received from the Postcode Local Trust for the R-Evolution Horticulture Project. As part of the project the programme will deliver City and Guilds qualifications to disadvantaged individuals who will also receive soft skills development and life coaching in addition to support throughout the programme.

Normanby Hall Bike Project
Restricted funding was provided by North Lincolnshire Council to provide cycle safety during the summer.

Normanby Hall Horticulture Project
Restricted funding was provided by North Lincolnshire Council. This proposal represents a vision for a partnership between North Lincolnshire Council and R-evolution to develop a project aimed at adding value to the Normanby Hall gardens in addition to providing training and employability opportunities to disadvantaged people.

All Ride
Restricted funding was provided by Brelms Trust for the next 3 years, to contribute towards loaning adapted bikes to people with disabilities and mobility issues.

Racking (Trinity Market)
Restricted funding was provided by Hull City Council to provide racking at the Trinity Market. This relates to a capital asset not fully depreciated and is not a monetary asset.

Storage Shed
Restricted funding was received from Finnis Scott Foundation to assist with a purchase of a storage shed. This relates to a capital asset not fully depreciated and is not a monetary asset.

Training Centre
Restricted funding was received from Community Grants (European Social Fund) administered by Humber Learning Consortium towards supporting participants in the Training centre including life coaching, horticulture and cycle mechanic courses.

Notes to the Financial Statements
for the period ended 31 March 2021

13. Trustees remuneration

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was reimbursement of travel expenses to 1 Trustee for £37 during the year (2020: £81 to 1 Trustee).

All travel expenses paid to employees, volunteers and Trustees are in line with approved mileage rates set by HMRC.

14. Related Party Transactions

During the year the Charity had the following related party transactions with its Trustees.

Trustee	Related Party	Nature of service	Amount
Mr Carl Skelton	East Riding of Yorkshire Council	Grant Funding	£ 132,500 (receipt)

Carl Skelton is a Trustee of R-Evolution who was appointed on 14th January 2019. He is also an employee of East Riding of Yorkshire Council. East Riding of Yorkshire Council provided grant funding during the year to R-Evolution. These are transactions conducted at arms-length, Carl Skelton is not involved in any aspect of the grant funding process.

15. Other recognised gains and losses

There were no other recognised gains or losses.

16. Operating lease commitment

	Land & Buildings £
< 1 year	18,750
> 1 year and < 5 years	75,000
> 5 years	65,086

R-Evolution signed a 10 year lease on their premises in Cottingham on 19th September 2019. There are break clauses every two years on the anniversary of the start date.

Notes to the Financial Statements
for the period ended 31 March 2021

17. Members

The liability of the members is limited.

Every member of the Charity undertakes to contribute such amount as may be required, not exceeding £0, to the Charity's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the Charity is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Charity but shall be given or transferred to some other charity or charities having objects similar to the objects of the Charity.

18. Going Concern

The Trustees consider the Charity to be a going concern for a period of 12 months beyond the date of the Financial Statements.

We have been successful with a National Lottery Community Fund grant for a period of four years from 01 April 2021 to support the core of the organisation and enable expansion.

The Bike project through fee charging has generated enough reserves over the funded period to support the sustainability of this service going forward.

Additional funding will be accessed as required.