

LGBT SHEFFIELD

**(Registered Charity Number 1159800)
(Company Ltd by Guarantee Number 08422302)**

Financial Statements

For the year ended 31st March 2023

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LGBT SHEFFIELD

**Directors' report (incorporating the Trustees' annual report)
for the year ended 31st March 2023**

Full name

LGBT SHEFFIELD

Directors

Neale Gibson Abo Anber

Kathryn Housley

Bashir Khan

Robert Bond

Charity number

1159800

Company number

08422302

Registered office

838 Ecclesall Road

Sheffield

S11 8TD

Independent Examiner

Abbas Shah

Hallam Jones Accountants

231 London Road

Sheffield

S2 4NF

LGBT SHEFFIELD

**Directors' report (incorporating the Trustees' annual report)
for the year ended 31st March 2023**

Summary of the main activities undertaken for public benefit

Our aims and objectives - Meeting the Public Benefit Requirement

To promote equality and diversity in the City of Sheffield and elsewhere and in particular the elimination of discrimination on the grounds of sexual orientation and gender identity for the benefit of the public by raising awareness of discrimination.

Conducting or commissioning research on equality and diversity, advancing education in equality and diversity, by teaching or producing materials. Cultivating a sentiment in favour of equality and diversity, associating voluntary organisations governmental public and private bodies to maximise the effectiveness of voluntary organisations run by and for LGBT People. The further the benefits to the residents of Sheffield especially the LGBT community, to promote health, advance education, and facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving the life of those residents. In pursuance of these objectives the Trustees shall have power to establish or secure the establishment of a community centre and to maintain or co-operate with any statutory authority such a centre for activities.

Ensuring our Work delivers our aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned developments will contribute to the aims and objectives they have set. We review our activities on a regular basis

Focus of our work

Our focus has been two fold:

a) To ensure the Charity meets the needs of the community it serves with due consideration of national legislation.

We have achieved this by establishing a continual programme of contact with the community enabling more users to access our services and if necessary to support them.

b) To increase both the knowledge by all sections of the community we serve.

We have achieved this by increasing the publicity and web presence of the Charity. We have continually reviewed the groups and individuals using the Charity as a resource to local groups which are under-represented at present.

How our activities deliver public benefit

Our main activity is to support recreational, educational and leisure activities which improve the quality of life for the benefit of LGBT Community. We also run a weekly drop in café to support the community by offering support and information to people attending. We have a wide social media presence and website.

The charities Policy on Reserves

The Trustees and directors of the above mentioned charity and company stated and agreed the following on the 1st March 2015.

In order to protect the Charity from unforeseen events and problem, we consider it necessary to hold a sum of money in reserve. This is required to allow us to manage problems in a timely fashion. The reserves are also required to cover any income on which we would normally rely which we do not receive because of the aforementioned problems.

We currently consider a minimum sum of £5,000 to be adequate to cover these eventualities. Currently the value of free reserves stands at £5000.00 please see note 8.

LGBT SHEFFIELD

Directors' report (incorporating the Trustees' annual report) for the year ended 31st March 2023

Structure, governance and management

LGBT Sheffield (Company number 08422302) was incorporated on 27th February 2013 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1159800) It has no share capital and the liability of each member in the event of winding -up is limited to £1. Overall management of the Charity is the responsibility of the trustee directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by volunteers.

Exemptions

The directors have taken advantage of the exemptions available to small companies including the audit exemption (see statement on balance sheet)

Directors responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to : select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act of 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' report above.

Signed on behalf of the directors:

Name, position  Trustee

Date: 23/0/23

LGBT SHEFFIELD

Independent Examiner's report on the Accounts of LGBT Sheffield for the year ended 31st March 2023

I report on the accounts of the LGBT Sheffield for the year ended 31st March 2022 which are set out on pages 6-10

Respective responsibilities of the Trustees and the examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts.

The Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (a) examine the accounts under section 145 of the 2011 Act;
- (b) to follow the procedure laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act;
- (c) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006;
- (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;
- (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

Abbas Shah MAAT
Director of Hallam Jones Accountants Limited
231 London Road
Sheffield
S2 4NF

Signed 

Date: 20th October 2023

LGBT Sheffield

Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 31st March 2023

	Year ending 31st March 2023		
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
Incoming Resources			
Grants	11800	0	11800
Donations	0		0
Pinknic	8092		8092
Pride	0		0
Total incoming resources	<u>19892</u>	<u>0</u>	<u>19892</u>
Resources expended			
Charitable expenditure grants	0		0
Disco Costs	32		32
Outreach work	52		52
Pinknic expenses	3662		3662
Rent	720		720
Stationery and printing	289		289
Professional fees	55	0	55
PR Literature and Brochures	0		0
Insurance	242		242
Telephone	503		503
Computer and Software	1188		1188
Advertising	0		0
Consultancy fees	6000	0	6000
Bank charges	99		99
Total resources expended	<u>12841</u>	<u>0</u>	<u>12841</u>
Net (outgoing)/incoming	<u>7051</u>	<u>0</u>	<u>7051</u>
Funds brought forward	23900	0	23900
Funds carried forward	<u>30951</u>	<u>0</u>	<u>30951</u>

LGBT Sheffield
Balance Sheet
as at 31st March 2023

	Notes	2023 £
Fixed Assets	7	0
Current Assets		
Balance at bank and cash		30951
Total current assets		<u>30951</u>
Creditors: amounts falling due within one year	6	0
Net Current assets/(liabilities)		30951
Total assets less current liabilities		30951
Creditors: amounts falling due after one year		
Total net assets		30951
Represented by FUNDS		
Unrestricted fund income		30951
Restricted income fund		0
	8	<u>30951</u>

For the year ending 31/03/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed on behalf of the board  Dated 23/10/23

(print name): Neel Gibson
 Director

LGBT Sheffield

Notes to the financial statements for the year ended 31st March 2023

1. Basis of preparation

These accounts have been prepared on the Enterprises (FRSSE):

2. Accounting policies

Recognition of incoming resources

Incoming resources with related expenditure

Grants and donations

Contractual income and performance related grants

Volunteer help

Investment income

INCOMING RESOURCES

These are included in the statement of Financial Activities (SoFA) when:

- * the charity becomes entitled to the resources
- * the directors are virtually certain they will receive the
- * the monetary value can be measured with sufficient reliability

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations are only included in the SoFA when the company has unconditional entitlement to the resources.

This is only included in the SoFA once the related goods or services have been delivered.

The value of any volunteer help received is not included in the accounts but is described in the directors report.

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to pay out resources.

ASSETS

Tangible assets for use by the company

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation.

LGBT Sheffield
Notes to the financial statements (continued)
for the year ended 31st March 2023

3 Details of certain items of expenditure

Directors' expenses

	2023
Number of directors paid expenses	0
Nature of the expenses	0
Total amount paid	0

Fees for the examination of the accounts

Independent examiner's fees for reporting on the accounts	0
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4 Paid employees

Staff costs

Gross wages and NI	0
Total staff costs	0

Average number of full time equivalent employees in the year Nil

The parts of the company in which the employees work	Fundraising	
	Charitable activities	0
	Governance	
	Other	
	<u>Total</u>	<u>0</u>

	Balance b/fwd		
5 Grants	01/03/2022	Income	Expenditure
SCC	10000	19892	0
Totals	<u>10000</u>	<u>19892</u>	<u>0</u>

6 Creditors and accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

LGBT Sheffield
Notes to the financial statements (continued)
for the year ended 31st March 2023

7 Tangible fixed assets

Cost or valuation	Land & Buildings	Fixtures fittings & equipment	Total
	£	£	£
Balance brought forward	0	0	0
Additions	0	0	0
Revaluations	0	0	0
Disposals	0	0	0
Transfers	0	0	0
Balance carried forward	<u>0</u>	<u>0</u>	<u>0</u>

Accumulated Depreciation	Basis Rate	Straight line 4 years	
Balance brought forward		0	0
Charge for the year		0	0
Revaluations		0	0
Disposals		0	0
Transfers		0	0
Balance carried forward		<u>0</u>	<u>0</u>
Net book value			
Brought forward		0	0
Carried forward		<u>0</u>	<u>0</u>

8 Split of assets by fund	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Fixed Asset	0	0	0	0
Current Asset	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>