

**Company Registration Number: 08578163**

**Charity Registration Number: 1159799**

**JUBILEE+**

**REPORT OF THE TRUSTEES/DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**JUBILEE+**  
**(a Company Limited by Guarantee)**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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	<b>Pages</b>
Report of the Trustees/Directors	1
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-13

**JUBILEE+**  
**(a Company Limited by Guarantee)**

**REPORT OF THE TRUSTEES/DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report and unaudited financial statements of the charitable company for the year to 31 March 2025

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland published in October 2019.

#### **TRUSTEES OF THE CHARITY**

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

#### **OBJECTIVES AND ACTIVITIES**

The principal objects of the charity are being undertaken in accordance with Christian principles and practices and in such a way that demonstrates Christian faith, care and concern, and upholds the values of equality and justice. They are specifically restricted to the following:

- 1 The promotion of social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular but not exclusively by:
  - undertaking and supporting research into factors that contribute to social exclusion and the most appropriate ways to mitigate these;
  - providing education, training, grants and services to individuals, charities or other organisations working to promote social inclusion;
  - hosting conferences and seminars to raise awareness of factors that contribute to social exclusion and the most appropriate ways to mitigate these;
  - seeking to influence the public, decision-makers, politicians or public servants in support of promoting social inclusion, and responding to consultations carried out by political parties in relation to promoting social inclusion insofar as it is legitimate for a charity to do so.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

- 2 The prevention or relief of poverty or financial hardship in particular, but not exclusively, by:
  - undertaking and supporting research into factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
  - providing education, training, grants and services to individuals, charities or other organisations working for the prevention or relief of poverty or financial hardship;
  - hosting conferences and seminars to raise awareness of the factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
  - seeking to influence the public, decision-makers, politicians or public servants in support of the prevention or relief of poverty or financial hardship, and responding to consultations carried out by political parties in relation to the prevention or relief of poverty insofar as it is legitimate for a charity to do so.

#### **STATEMENT OF ETHOS**

- 1 We believe in God in three persons: the Father, who has made men and women in His image, giving them identity and dignity; the Son, Jesus Christ, who came to show God's love equally to every person; and the Holy Spirit who enables men and women to reach their full God-given potential.
- 2 We believe in the Bible as the inspired word of God, and our guide on all matters of doctrine and practice.
- 3 We are committed to serve our community without discrimination of religion, race, nationality, culture, age or on any other basis.
- 4 We do not require any of our clients to affirm or assent to any of the above Ethos Statement.

The trustees regularly review the objectives and activities of the charity and, as part of this review, have considered the Charity Commission's general guidance on public benefit.

**JUBILEE+**  
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**REPORT OF THE TRUSTEES/DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2025**

### **ACHIEVEMENTS AND PERFORMANCE**

The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit to any who are suffering because of poverty, financial hardship or social exclusion.

During the year under review, the main areas of progress and achievement included:

- 1 Another successful national conference – held as a hybrid conference, in person in Liverpool, and online, with around 300 attending in-person but also our highest ever number of ‘watch parties’, with 11 churches from across the country gathering in their locations to join the conference online.
- 2 Adding various free content for churches to the Jubilee+ website e.g. videos, blogs about examples of best practice in tackling poverty of various forms, podcasts and more.
- 3 The fifth Jubilee+ book, ‘Tis Mercy All, was published by SPCK in June 2024, with the audiobook released in January 2025. It includes content on how to use our money, skills, time, power and possessions for the good of those trapped in poverty.
- 4 Ongoing provision of consultancy and training services to partners and churches, including our Social Action Workshop to help churches grow their poverty and justice projects.
- 5 The continuation of the J+ Advisory Group, Jubilee+ Voices, made up of people with current or recent (within 5 years) lived experience of poverty, and the release of 19 Insights from People in Poverty, a short booklet detailing what we learnt, to help churches improve how they are supporting people in hardship.
- 6 The first pilot of Formed, a leadership training programme for people in poverty, took place in March 2025 with nine participants who were willing to be the first to go through our content, and then to help us refine it. Criteria for participants includes recent or current experience of poverty. The training was highly effective in building confidence, and we have since heard reports from most participants of ways in which they have stepped out in leadership and/or helping other people in poverty that they would not have even contemplated prior to Formed.
- 7 Overflow, a children’s curriculum for Sunday schools for 5-11-year-olds, continues to be used by churches across the country. (It was launched in November 2022.)
- 8 The launch of Look Again, which features the same 10 sessions as Overflow, but for 11-18-year-olds. At the National Youth Ministry Weekend in Birmingham in November 2024, 1,000 copies were given to delegates (youth leaders) free of charge, and 300 were given out at the YTH CLTR event in London in February 2025.
- 9 Launching our new Weightier Matters online course to help Christians and churches have a stronger theology of poverty and justice, and to put this into practice. We have up to 150 registered to attend, including two churches who are gathering in person in their buildings as a group to join each session together. This started in January 2025 and runs roughly once a month through 2025.
- 10 Ongoing development of national and regional media profile, including filming with GODTV and various secular radio and TV on various poverty issues.
- 11 Increase in membership of the Jubilee+ Partner Church Scheme.
- 12 Extensive range of public speaking opportunities in church-based contexts and Christian conferences, and expanding our range of speakers who can take up these opportunities.
- 13 Ongoing impact of Jubilee+ published books.
- 14 High-quality social media output.
- 15 Ongoing increase in Jubilee+ brand recognition.
- 16 Continued development of the senior leadership team.
- 17 Continued to develop key partnerships with a variety of organisations, particularly Christian charities tackling poverty in the UK.
- 18 Continued production and broadcasting of podcasts.
- 19 Established the Chris Marriott Grant, in memory of one of our colleagues who tragically died when stopping to help a stranger in the street in Sheffield between Christmas and New Year 2023, and issuing the first few small grants to support partner church projects that alleviate poverty.

The trustees are very happy with the overall outcome of the above in meeting the charity's stated objectives and envisage sustained growth and development of the organisation within the foreseeable future.

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**REPORT OF THE TRUSTEES/DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2025**

**FINANCIAL REVIEW**

The trustees are satisfied with the financial position at 31 March 2025 and are optimistic that the strategies in place will lead to the charity

**INVESTMENT POLICY**

The trustees have power to invest any money not immediately required for the furtherance of the charity's objects in or upon such

**RESERVES POLICY**

It is the intention of the trustees to maintain reserves at a minimum of three months committed costs, which are primarily salaries and core consultancy fees. This level of minimum reserves was comfortably achieved at both 31 March 2024 and 31 March 2025.

**PLANS FOR FUTURE PERIODS**

These include:

- 1 Continued review and development of the senior leadership team and operational management.
- 2 Running a second pilot of Formed so that we can gather more feedback from a second cohort, then refine it for wider use.
- 3 Filming each Formed session and producing a facilitator's guide and workbook so that the resource can be used widely in local church contexts to help raise people in poverty (or recently out of it) into leadership roles.
- 4 Development of a revised Social Action MOT to help churches reflect on and review how effective their support for people in poverty is.
- 5 Expansion of the Partner Church Scheme, including into new church networks, through speaking at events and conferences.
- 6 Supporting our Partner Churches and leading several of them through our Social Action MOT at Jubilee+ Partner Church Days in Derby in the autumn.
- 7 Recording the Weightier Matters content so that churches can use it after the 2025 course has finished.
- 8 Development of further online training courses and material to resource churches.
- 9 Working on the 6th Jubilee+ book, The Justice & Mercy Book, to be published by SPCK in 2027.
- 10 Develop influence on various poverty and justice policies through links with politicians.
- 11 Continued development of media profile.
- 12 Maintain strong links with Newfrontiers UK-based "Spheres".
- 13 Maintain consultancy and training services to partners and churches.
- 14 Increase speaking opportunities in more major church national conferences and other settings.
- 15 Publication of further high-quality resources to equip churches to engage with poverty and justice issues with people of all ages in
- 16 Repeat the Chris Marriott Grant.

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**REPORT OF THE TRUSTEES/DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing Document

The organisation is a charitable company, limited by guarantee, incorporated in England and Wales. It is governed by Memorandum and Articles of Association dated 20 June 2013 (as amended by special resolution dated 13 November 2014) and was registered with the Charity Commission with effect from 6 January 2015. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are either founding trustees who have been involved from the beginning or have been appointed by the existing trustees to enhance the skill/knowledge base of the charity. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet three times per year. Day to day operational matters are delegated to the Chief Executive, N A Williams, who resigned as a Trustee on 2 May 2025 to further strengthen the independence of the Board of Trustees.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and have systems in place to monitor those risks and to take action where necessary to mitigate them.

JUBILEE+  
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REPORT OF THE TRUSTEES/DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2025

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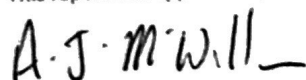
REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	JUBILEE+
Company Registration Number:	08578163 (England and Wales)
Date of Incorporation:	20 June 2013
Registered Office:	The Hastings Centre The Ridge Hastings TN34 2SA
Trustees and Directors:	G N Anns A J Biggs S J Bleasdale J M L Charlesworth (resigned 20 September 2024) K J Osborn S J Ward (appointed 2 May 2025) K M Welch A J McWilliam N A Williams (resigned 2 May 2025)
Company Secretary:	G N Anns
Independent Examiner:	N Brougham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

Approval

This report was approved by the trustees/directors on 3rd October 2025 and signed on their behalf by:



A J McWilliam  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBILEE+**

I report to the charity trustees on my examination of the accounts of the company for the year to 31 March 2025 which are set out on pages 9-13

**Responsibilities and Basis of Report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Brougham  
86 Whitefield Road, Stockton Heath, Warrington WA4 6NB

Dated 3rd October 2025

**JUBILEE+**  
(a Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		Year to 31	Year to 31	Year to 31	Year to 31	Year to 31	Year to 31
		March	March	March	March	March	March
		2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£
<b>INCOME</b>							
Donations	3	182,114	175,739	37,000	107,018	219,114	282,757
Charitable Activities	4	24,318	22,621	-	887	24,318	23,508
<b>TOTAL INCOME</b>		<b>206,432</b>	<b>198,360</b>	<b>37,000</b>	<b>107,906</b>	<b>243,432</b>	<b>306,265</b>
<b>EXPENDITURE</b>							
Charitable Activities	5	160,821	128,253	52,212	57,301	213,033	185,555
Fundraising		-	855	-	-	-	855
<b>TOTAL EXPENDITURE</b>		<b>160,821</b>	<b>129,107</b>	<b>52,212</b>	<b>57,301</b>	<b>213,032</b>	<b>186,410</b>
<b>Net income/(expenditure) for the year</b>		<b>45,611</b>	<b>69,253</b>	<b>(15,212)</b>	<b>50,604</b>	<b>30,399</b>	<b>119,857</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		125,306	56,323	59,280	8,406	184,586	64,729
<b>Total funds Carried Forward</b>		<b>170,917</b>	<b>125,576</b>	<b>44,068</b>	<b>59,010</b>	<b>214,985</b>	<b>184,586</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing operations.

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	£	2025 £	£	2024 £
<b>FIXED ASSETS</b>					
Tangible assets	10		-		-
<b>CURRENT ASSETS</b>					
Stocks		-		6,976	
Debtors	11	12,775		1,220	
Cash at bank		<u>207,662</u>	<b>220,437</b>	<u>177,346</u>	185,542
<b>CURRENT LIABILITIES</b>					
Creditors: Amounts falling due within one year	12		(5,452)		(956)
<b>NET CURRENT ASSETS</b>			<u>214,985</u>		<u>184,586</u>
<b>NET ASSETS</b>			<u>214,985</u>		<u>184,586</u>
<b>FUND BALANCES</b>					
Unrestricted general funds	13 & 14		172,490		125,306
Restricted funds	13 & 14		<u>42,495</u>		<u>59,280</u>
			<u>214,985</u>		<u>184,586</u>

For the period ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on 3rd October 2025 and are signed on their behalf by:

A J McWilliam  
Trustee

**JUBILEE+**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1 ACCOUNTING POLICIES**

(a) General Information and Basis of Preparation

Jubilee+ is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are the promotion of social inclusion and the prevention or relief of poverty or financial hardship.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All income is recognised once the charity has entitlement to such income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as the result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated at the following rates, so as to write off each asset over its estimated useful life:

Fixtures, fittings and equipment - 25% reducing balance

(f) Stock

Stock is included at the lower of cost or net realisable value.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) Pension Costs

Contributions, which are payable into the personal pension plan of the employee, are charged to the Statement of Financial Activities in the period to which they relate.

(k) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

**JUBILEE+**  
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**2 LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

**3 DONATIONS**

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Donations	70,280	130,487	-	900	70,280	131,387
Gift Aid	2,689	2,294	-	225	2,689	2,519
Income from other organisations	109,145	42,958	37,000	105,893	146,145	148,851
	<b>182,114</b>	<b>175,739</b>	<b>37,000</b>	<b>107,018</b>	<b>219,114</b>	<b>282,757</b>

**4 INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds		Restricted Funds		Total Funds	
	Year to 31	18 Months	Year to 31	18 Months to	Year to 31	18 Months to
	March	to 31 March	March	31 March	March	31 March
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
National conference to take place as a It is tlf hybrid online and in Brighton, in						
Conference fees	10,730	11,208	-	-	10,730	11,208
Speaking events	6,932	7,834	-	-	6,932	7,834
Sale of Resources	6,639	3,580	-	887	6,639	4,467
Bank Interest	17	-	-	-	17	-
	<b>24,318</b>	<b>22,621</b>	<b>-</b>	<b>887</b>	<b>24,318</b>	<b>23,508</b>

**5 CHARITABLE ACTIVITIES**

	Unrestricted Funds		Restricted Funds		Total Funds	
	Year to 31	Year to 31	Year to 31	Year to 31	Year to 31	Year to 31
	March	March	March	March	March	March
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
<b>Costs directly or indirectly attributed to activities:</b>						
Conference expenses	10,615	28,011	-	-	10,615	28,011
Supporting partner churches	2,823	9,826	13,129	17,218	15,952	27,044
Resources for churches	8,161	8,027	8,512	-	16,673	8,027
Jubilee+ Voices advisory group	-	-	7,679	18,131	7,679	18,131
Speaking event expenses	7,472	14,045	-	-	7,472	14,045
Relationships with charity partners	919	12,883	-	-	919	12,883
Website, Content and Videoconferences	-	11,243	-	-	-	11,243
Leadership of charitable projects	-	9,082	-	-	-	9,082
Public Policy	2,438	1,853	-	-	2,438	1,853
Donations to other charities	10,500	837	-	-	10,500	837
Website and Podcasts	1,340	-	-	-	1,340	-
Youth resources	-	-	2,000	438	2,000	438
Leadership Training	-	-	13,174	270	13,174	270
Book publishing project	-	(2,021)	-	-	-	(2,021)
Prayer resource	-	-	-	10,387	-	10,387
Support of Core Employment	-	-	7,318	-	7,318	-
<b>Costs not apportioned:</b>						
Staff Costs	93,930	33,466	400	10,856	94,330	44,322
Leadership team meetings	10,698	-	-	-	10,698	-
Support costs - Management and admin	8,072	-	-	-	8,072	-
External contractors	1,625	-	-	-	1,625	-
Staff Training	1,633	-	-	-	1,633	-
Bank Charges	445	-	-	-	445	-
Governance costs:	150	-	-	-	150	-
Accountancy and independent examination	-	120	-	-	-	120
Trustees' meeting expenses	-	881	-	-	-	881
	<b>160,821</b>	<b>128,253</b>	<b>52,212</b>	<b>57,301</b>	<b>213,033</b>	<b>185,555</b>

All costs are calculated using a detailed allocation of staff time, based upon monthly submission of timesheets.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**6 NET INCOME / EXPENDITURE FOR THE PERIOD**

	Year to 31 March 2025	Year to 31 March 2024
This is stated after charging:	£	£
Staff costs (note 8)	102,938	107,932
Trustees emoluments (note 16)	56,986	51,750
Accountancy/Independent Examiner's fees	-	-

**7 STAFF COSTS AND NUMBERS**

	Year to 31 March 2025	Year to 31 March 2024
	£	£
Gross salary	102,938	95,897
Employer's pension (note 8)	10,035	12,035
	<u>112,973</u>	<u>107,932</u>

During the year to March 2025, the charity employed an average FTE equivalent of 3 part-time members of staff (2024: 1).

**8 PENSION COSTS**

The pension costs in the year of £10,035 (2024: £12,035) represent payments due to the defined contributions pension scheme operated for the charity's employees.

**9 TAXATION**

As a registered charity, Jubilee+ is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

**10 TANGIBLE FIXED ASSETS**

There were no tangible fixed assets or capital expenditure commitments at 31 March 2025 or 31 March 2024

**11 DEBTORS AND PREPAYMENTS**

	2025	2024
	£	£
Other debtors	-	1,220
Prepayments and accrued income	12,775	-
	<u>12,775</u>	<u>1,220</u>

**12 CREDITORS: Amounts falling due within one year**

	2025	2024
	£	£
Accounts Payable	5,452	956
Other Creditors	-	-
	<u>5,452</u>	<u>956</u>

**13 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Cash at bank	165,858	41,804	207,662
Other net current assets	6,632	691	7,323
	<u>172,490</u>	<u>42,495</u>	<u>214,985</u>

**JUBILEE+**  
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**14 STATEMENT OF FUNDS**

	As at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
<b>Unrestricted Funds:</b>					
General	125,306	183,325	(126,025)	(10,116)	172,490
<b>Restricted Funds:</b>					
Jubilee+ Voices	7,599	-	(7,679)	80	-
Partner Churches scheme	14,782	-	(13,129)	(1,653)	-
Leadership Training	32,737	-	(13,174)	-	19,563
Look Ahead Youth Resource	4,162	2,000	(10,512)	4,350	-
Youth	-	5,000	-	(4,350)	650
54:2 Foundation	-	15,000	(400)	-	14,600
Benefact Trust	-	15,000	(7,318)	-	7,682
<b>Total restricted funds</b>	<b>59,280</b>	<b>37,000</b>	<b>(52,212)</b>	<b>(1,573)</b>	<b>42,495</b>
<b>Total Funds</b>	<b>184,586</b>	<b>220,325</b>	<b>(178,237)</b>	<b>(11,689)</b>	<b>214,985</b>

**Restricted Funds**

**Jubilee+ Voices:** Douglas Trust is funded a two-year project aimed at directly connecting with people who have suffered social poverty, hardship or exclusion. The aim is to ensure that Jubilee+ activities address such issues in a well-informed and well-directed manner. This project closed in November 2024

**Partner Churches Scheme:** Jubilee+ has identified partnering with individual churches as a key strategy to increase the reach and the impact of the benefits it has to offer. In order to increase the number of such churches, Jubilee+ has brought on staff to aid with the growth of the scheme. This initiative was 50% funded by Douglas Trust and finished March 2025.

**Leadership Training:** Funding was received from an anonymous donor to develop a leadership training course for churches to use with people with a background of poverty who would find it difficult to access traditional leadership courses.

**Look Ahead Youth Resource:** Funding was received from London City Mission and Lifespring Church Horsham, towards the production of training resources aimed at encouraging and equipping young people to engage with social justice and action.

**Youth:** Funding was received from Catalyst Network of Churches to aid Jubilee+ work in equipping young people to engage with social justice and action. This funding was used to cover the funding shortfall for Look Ahead (see above) and our work at NewDay summer festivals.

**54:2 Foundation:** 54:2 Foundation is funding a part time social media role for Jubilee+, to aid increasing Jubilee+'s visibility amongst the wider church community. Funding will last for 3 years and mainly cover salary costs, although other cost connected to the role have also been covered.

**Benefact Trust:** Funding was received from the Benefact Trust to help fund key staffing roles (CEO and CFO) as the charity increases in size. Partial funding has been given for a 3 year period, with the remain cost coming from unrestricted funds.

**JUBILEE+**  
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**15 CONTROLLING PARTY**

Throughout the current and previous periods of the charity was under the control of the Board of Trustees/Directors.

**16 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES**

As permitted by the Articles of Association of the charity, consultants fees, salaries and expenses have been paid to trustees. Trustees have also made donations directly to the charity, or are connected with organisations who have made donations. Details are as follows:

	2025	2024
	£	£
<u>Salary Costs</u>		
N A Williams	52,282	45,511
Salary	4,704	6,239
Pension Contributions	<u>56,986</u>	<u>51,750</u>
<u>Expenses Reimbursed for Trustees Meetings and other events where acting as a Trustee</u>		
G N Anns	-	-
A J Biggs	-	-
J M L Charlesworth	-	-
J Evans	-	-
K J Osborn	-	-
K Welch	-	-
A McWilliam	-	158
N A Williams	<u>-</u>	<u>-</u>
	<u>-</u>	<u>158</u>
<u>Unrestricted donations to the charity from trustees and related parties</u>	<u>13,913</u>	<u>17,789</u>

This includes donations from the Trustees and the following related parties:

Christ Central Churches Worldwide, where G N Anns is a trustee/director.

Barnabas Community Church, where J M L Charlesworth is a trustee/director.

In the current year the charity also paid £400 (prior year £350) to Christ Central Churches to exhibit at one of their conferences.