

Company Registration Number: 08578163
Charity Registration Number: 1159799

JUBILEE+

**REPORT OF THE TRUSTEES/DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

JUBILEE+
(a Company Limited by Guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Pages
Report of the Trustees/Directors	1
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-12

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report and unaudited financial statements of the charitable company for the year to 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland published in October 2019.

TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

OBJECTIVES AND ACTIVITIES

The principal objects of the charity are being undertaken in accordance with Christian principles and practices and in such a way that demonstrates Christian faith, care and concern, and upholds the values of equality and justice. They are specifically restricted to the following:

- 1 The promotion of social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular but not exclusively by:
 - undertaking and supporting research into factors that contribute to social exclusion and the most appropriate ways to mitigate these;
 - providing education, training, grants and services to individuals, charities or other organisations working to promote social
 - hosting conferences and seminars to raise awareness of factors that contribute to social exclusion and the most appropriate
 - seeking to influence the public, decision-makers, politicians or public servants in support of promoting social inclusion, and responding to consultations carried out by political parties in relation to promoting social inclusion insofar as it is legitimate for a charity to do so.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

- 2 The prevention or relief of poverty or financial hardship in particular, but not exclusively, by:
 - undertaking and supporting research into factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
 - providing education, training, grants and services to individuals, charities or other organisations working for the prevention or relief of poverty or financial hardship;
 - hosting conferences and seminars to raise awareness of the factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
 - seeking to influence the public, decision-makers, politicians or public servants in support of the prevention or relief of poverty or financial hardship, and responding to consultations carried out by political parties in relation to the prevention or relief of poverty insofar as it is legitimate for a charity to do so.

STATEMENT OF ETHOS

- 1 We believe in God in three persons: the Father, who has made men and women in His image, giving them identity and dignity; the Son, Jesus Christ, who came to show God's love equally to every person; and the Holy Spirit who enables men and women to reach their full God-given potential.
- 2 We believe in the Bible as the inspired word of God, and our guide on all matters of doctrine and practice.
- 3 We are committed to serve our community without discrimination of religion, race, nationality, culture, age or on any other basis.
- 4 We do not require any of our clients to affirm or assent to any of the above Ethos Statement.

The trustees regularly review the objectives and activities of the charity and, as part of this review, have considered the Charity Commission's general guidance on public benefit.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENTS AND PERFORMANCE

The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit to any who are suffering because of poverty, financial hardship or social exclusion.

During the year under review, the main areas of progress and achievement included:

- 1 Another successful national conference – held as a hybrid conference, in person in Manchester, and online.
- 2 Adding various free video resources for churches to the Jubilee+ website such as a Climate Change course and our Social Action Course.
- 3 Preparation and publication of resources, including through partners, to support churches.
- 4 Ongoing provision of consultancy and training services to partners and churches.
- 5 Development of strategic partnership with Transforming Lives for Good (TLG) by our chief executive sitting on their Advisory
- 6 Publication of the fourth Jubilee+ book: 'Invisible Divides'.
- 7 Development of children's curriculum for Sunday schools.
- 8 Ongoing development of national and regional media profile including BBC regional radio and GodTV.
- 9 Development of a Jubilee+ Partner Church Scheme plus increase in membership.
- 10 Extensive range of public speaking opportunities in church-based contexts and Christian conferences.
- 11 Ongoing impact of Jubilee+ published books.
- 12 High-quality social media and Zoom-based output.
- 13 Ongoing increase in Jubilee+ brand recognition.
- 14 Transition of previous senior leadership team to a new team.
- 15 Relaunch of the Jubilee+ website.
- 16 Chief Executive delivered the keynote talk at the Labour Party Conference Church Service in September 2021.
- 17 Weekly Monday Mercy videos produced and shared online every week.
- 18 Creating Bible reading plans and content, initially for Inspiring Women Every Day, written in December 2021 for publication in 2022.
- 19 Conducted a feasibility study into the needs of, and for, churches in deprived communities.

The trustees are very happy with the overall outcome of the above in meeting the charity's stated objectives and envisage sustained growth and development of the organisation within the foreseeable future.

FINANCIAL REVIEW

The trustees are satisfied with the financial position at 31 March 2022 and are optimistic that the strategies in place will lead to the charity being able to fulfil its medium-term growth objectives.

INVESTMENT POLICY

The trustees have power to invest any money not immediately required for the furtherance of the charity's objects in or upon such investments, securities (including the making of loans) or property as may be thought fit, subject to such conditions (if any) and such consent (if any) as may from time to time be imposed or required by law.

RESERVES POLICY

It is the intention of the trustees to maintain reserves at a minimum of three months committed costs, which are primarily salaries and core consultancy fees. This level of minimum reserves was comfortably achieved at both 31 March 2021 and 31 March 2022.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

PLANS FOR FUTURE PERIODS

These include:

- 1 Continued development of the senior leadership team.
- 2 National conference to take place as a hybrid online and in Milton Keynes, partnering with New Life Church in November 2022.
- 3 Expansion of the Partner Church Scheme.
- 4 Development of online training courses to resource churches.
- 5 Comprehensive review of our activities to ensure coherence with our Theory of Change and vision.
- 6 Develop influence on various poverty and justice policies through links with politicians.
- 7 Continued development of media profile.
- 8 Maintain strong links with Newfrontiers UK-based "Spheres".
- 9 Maintain consultancy and training services to partners and churches.
- 10 Obtain speaking opportunities in more major church national conferences and other settings.
- 11 Establishment of an Advisory Council made up of people with recent lived experience of poverty.
- 12 Videos equipping churches and Christians to understand why matters of poverty and justice are so important to God, and how that should inspire Christians to support those trapped in poverty and injustice in their local communities.
- 13 Publication of further high-quality resources to equip churches to engage with poverty and justice issues with people of all ages in the congregations.
- 14 Launch of 'Overflow', a children's curriculum for 5-11 year olds, to be delivered in local churches teaching children about poverty and justice from a biblical point of view.
- 15 Maintaining our bespoke website and consultancy to help churches engage with refugees and asylum seekers, as well as releasing our online, video-based training resource to equip churches to support refugees and asylum seekers in various ways.
- 16 Aiming to secure a publishing contract for our fifth book.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company, limited by guarantee, incorporated in England and Wales. It is governed by Memorandum and Articles of Association dated 20 June 2013 (as amended by special resolution dated 13 November 2014) and was registered with the Charity Commission with effect from 6 January 2015. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are either founding trustees who have been involved from the beginning or have been appointed by the existing trustees to enhance the skill/knowledge base of the charity. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet three times per year. Day to day operational matters are delegated to the Chief Executive, N A Williams.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and have systems in place to monitor those risks and to take action where necessary to mitigate them.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	JUBILEE+
Company Registration Number:	08578163 (England and Wales)
Date of Incorporation:	20 June 2013
Registered Office:	The Hastings Centre The Ridge Hastings TN34 2SA
Trustees and Directors:	G N Anns A J Biggs J M L Charlesworth J R Evans A J McWilliam K M Welch N A Williams
Company Secretary:	G N Anns
Independent Examiner:	N Brougham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

Approval

This report was approved by the trustees/directors on 13/10/2022 and signed on their behalf by:



A J McWilliam
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBILEE+

I report to the charity trustees on my examination of the accounts of the company for the 12 month period ended 31 March 2022 which are set out on pages 7 to 16.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

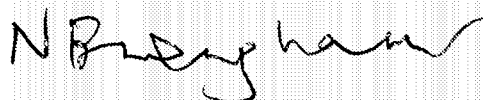
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Brougham
86 Whitefield Road, Stockton Heath, Warrington, WA4 6NB

Dated

10/10/22

JUBILEE+
(a Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		Year to 31	18 Months	Year to 31	18 Months	Year to 31	18 Months
		March	to 31 March	March	to 31 March	March	to 31 March
		2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£
INCOME							
Donations	3	79,322	94,516	17,860	7,000	97,182	101,516
Charitable Activities	4	10,733	20,325	-	-	10,733	20,325
TOTAL INCOME		90,055	114,841	17,860	7,000	107,915	121,841
EXPENDITURE							
Charitable Activities	5,6	74,950	102,785	12,255	2,128	87,205	104,913
Fundraising		799	3,473	-	-	799	3,473
TOTAL EXPENDITURE		75,749	106,258	12,255	2,128	88,004	108,386
Net income/(expenditure) for the year		14,306	8,583	5,605	4,872	19,911	13,455
Reconciliation of funds:							
Total funds brought forward		29,645	21,061	6,873	2,002	36,518	23,063
Total funds Carried Forward		43,951	29,644	12,478	6,874	56,429	36,518

The Statement of Financial Activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing operations.

JUBILEE+
(a Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	11		-		-
CURRENT ASSETS					
Stocks		599		756	
Debtors	12	2,290		902	
Cash at bank		<u>53,819</u>		<u>37,658</u>	
			56,708		39,316
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	13		(278)		(2,798)
NET CURRENT ASSETS			<u>56,430</u>		<u>36,518</u>
NET ASSETS			<u>56,430</u>		<u>36,518</u>
FUND BALANCES					
Unrestricted general funds	14 & 15		43,952		29,645
Restricted funds	14 & 15		<u>12,478</u>		<u>6,873</u>
			<u>56,430</u>		<u>36,518</u>

For the period ending 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on 13/10/2022 and are signed on their behalf by:

A. J. McWilliam
Trustee

The notes on pages 8 to 12 form part of these financial statements

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Jubilee+ is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are the promotion of social inclusion and the prevention or relief of poverty or financial hardship.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

For administrative reasons our financial year-end has been changed from 30 September to 31 March. This change was effective 31 March 2021, giving rise to a one-off reporting period from 1 October 2019 to 31 March 2021. This needs to be noted when comparing current year and prior year figures in this report.

(b) Income Recognition

All income is recognised once the charity has entitlement to such income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds Restricted funds are those donated for a specified purpose as laid down by the donor or as the result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated at the following rates, so as to write off each asset over its estimated useful life:

Fixtures, fittings and equipment - 25% reducing balance

(f) Stock

Stock is included at the lower of cost or net realisable value.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) Pension Costs

Contributions, which are payable into the personal pension plan of the employee, are charged to the Statement of Financial Activities in the period to which they relate.

(k) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3 DONATIONS

	Unrestricted Funds		Restricted Funds		Total Funds	
	Year to 31 March 2022 £	18 Months to 31 March 2021 £	Year to 31 March 2022 £	18 Months to 31 March 2021 £	Year to 31 March 2022 £	18 Months to 31 March 2021 £
Church donations	50,185	56,250	-	-	50,185	56,250
Other Donations	24,832	25,518	-	-	24,832	25,518
Grants	4,305	12,748	17,860	7,000	22,165	19,748
	79,322	94,516	17,860	7,000	97,182	101,516

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	Year to 31 March 2022 £	18 Months to 31 March 2021 £	Year to 31 March 2022 £	18 Months to 31 March 2021 £	Year to 31 March 2022 £	18 Months to 31 March 2021 £
Conference fees	7,833	14,869	-	-	7,833	14,869
Speaking events	2,901	2,565	-	-	2,901	2,565
Book sales	-	2,891	-	-	-	2,891
	10,734	20,325	-	-	10,734	20,325

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are in the Trustees' Report. In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised within the accounts.

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	Year to 31 March 2022 £	18 Months to 31 March 2021 £	Year to 31 March 2022 £	18 Months to 31 March 2021 £	Year to 31 March 2022 £	18 Months to 31 March 2021 £
Costs directly or indirectly attributed to activities:						
Conference expenses	10,603	29,310	-	-	10,603	29,310
Research	2,057	-	-	-	2,057	-
Book publishing project	107	10,154	-	-	107	10,154
Staff and support team expenses	-	14,154	-	-	-	14,154
Speaking event expenses	7,244	3,810	-	-	7,244	3,810
Network development	6,324	2,384	-	-	6,324	2,384
Supporting partner churches	814	-	-	-	814	-
Social impact network - refugees	267	-	2,495	2,128	2,762	2,128
Estate Church Resource - feasibility study	-	-	9,528	-	9,528	-
Children's curriculum course	-	-	232	-	232	-
Addiction network	-	2,072	-	-	-	2,072
Insurance	-	2,301	-	-	-	2,301
Website, Content and Videoconferences	12,711	18,644	-	-	12,711	18,644
Postage and stationery	-	271	-	-	-	271
Sundry expenses	-	636	-	-	-	636
Costs not apportioned as per note 6 below:		451	-	-	-	451
Support costs	33,297	14,723	-	-	33,297	14,723
Governance costs	1,526	3,874	-	-	1,526	3,874
	74,950	102,784	12,255	2,128	87,205	104,912

JUBILEE+
(a Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

6 SUPPORT COSTS AND GOVERNANCE COSTS NOT ALLOCATED TO ACTIVITIES

	Support Costs Unrestricted Funds		Governance Costs Unrestricted Funds		Total Costs	
	Year to 31 March 2022 £	18 Months to 31 March 2021 £	Year to 31 March 2022 £	18 Months to 31 March 2021 £	Year to 31 March 2022 £	18 Months to 31 March 2021 £
Staff costs	-	9,445	-	-	-	9,445
Management and administration	33,297	5,039	-	-	33,297	5,039
Payroll bureau	-	180	-	-	-	180
Depreciation	-	59	-	-	-	59
Accountancy and independent examination	-	-	616	2,580	616	2,580
Trustees' meeting expenses	-	-	910	1,294	910	1,294
	33,297	14,723	1,526	3,874	34,823	18,597

All costs are calculated using a detailed allocation of staff time, based upon monthly submission of timesheets. Management and administration costs are relatively high in the current year due to the amount of time the incoming CEO has spent on defining strategy and building a volunteer 'core team' around her.

6 NET INCOME / EXPENDITURE FOR THE PERIOD

	Year to 31 March 2022 £	18 Months to 31 March 2021 £
This is stated after charging:		
Staff costs (note 8)	36,056	19,412
Trustees emoluments (note 17)	35,136	31,212
Accountancy/Independent Examiner's fees	-	2,580

8 STAFF COSTS AND NUMBERS

	Year to 31 March 2022 £	18 Months to 31 March 2021 £
Gross salary	32,806	17,761
Employer's pension (note 9)	3,250	1,651
	36,056	19,412

During the year to March 2022, the charity employed an average FTE equivalent of 1.0 part-time members of staff (18 months to 31 March 2021: 0.5).

9 PENSION COSTS

The pension costs in the year of £ 3250 (18 Months to 31 March 2021: £1651) represent payments due to the defined contribution pension scheme operated for the charity's employees.

10 TAXATION

As a registered charity, Jubilee+ is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11 TANGIBLE FIXED ASSETS

There were no tangible fixed assets or capital expenditure commitments at 31 March 2022 or 31 March 2021.

12 DEBTORS AND PREPAYMENTS

	2022	2021
	£	£
Other debtors	2,290	902
Prepayments and accrued income	-	-
	<u>2,290</u>	<u>902</u>

13 CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	-	-
Payroll liabilities	150	198
Other Creditors	128	2,600
	<u>278</u>	<u>2,798</u>

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Cash at bank	-	-	-
Other net current liabilities	43,952	12,478	56,430
	<u>43,952</u>	<u>12,478</u>	<u>56,430</u>

15 STATEMENT OF FUNDS

	As at 1 April 2021 £	Income £	Expenditure £	As at 31 March 2022 £
Unrestricted Funds:				
General	29,645	90,056	(75,749)	43,952
Restricted Funds:				
Refugee resource centre for churches	6,873	-	(2,495)	4,378
Feasibility study for Estate Church resource hub	-	13,460	(9,528)	3,932
Development of social action curriculum resources for children	-	4,400	(232)	4,168
Total restricted funds	<u>6,873</u>	<u>17,860</u>	<u>(12,255)</u>	<u>12,478</u>
Total Funds	<u>36,518</u>	<u>107,916</u>	<u>(88,004)</u>	<u>56,430</u>

Restricted Funds

During 2016/2017, the charity entered into a joint venture with the Boaz Trust, a charity involved in helping refugees in the UK. The venture came about as a result of various Christian groups highlighting a gap in bringing together expertise and experience of those across the country involved in this work.

Following the end of the joint venture with the Boaz Trust in 2018 Jubilee+ remain committed to the RZC2 Project. The vision is "to see churches increasingly playing a major role in welcoming, loving and supporting refugees and asylum seekers in the UK, both through practical action and as a voice for justice, so they can integrate, flourish and play a full part in society!"

Douglas Trust commissioned a Feasibility Study for an Estate Church Resource Hub. The project deliverables were completed to the satisfaction of Douglas Trust prior to 31/03/22. The funder therefore agreed that the remaining balance of the Restricted could be transferred to Unrestricted Funds, with effect from 1 April 2022.

Development of social action curriculum resources for children: The objective is to give children an understanding and vision for social action as part of their Christian faith. Named 'Overflow', materials are currently being piloted by a few churches. General availability planned for November 2022. (The donor for this Restricted Fund is a private individual who wishes to remain anonymous - but is known to the Trustees. The donor will not benefit personally from the work enabled by this funding.)

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16 CONTROLLING PARTY

Throughout the current and previous periods of the charity was under the control of the Board of Trustees/Directors.

17 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

As permitted by the Articles of Association of the charity, consultants fees, salaries and expenses have been paid to trustees. Trustees have also made donations directly to the charity, or are connected with organisations who have made donations. Details are as follows:

	Year to 31 March 2022 £	18 Months to 31 March 2021 £
<u>Consultancy Fees</u>		
J M L Charlesworth	9,000	26,856
<u>Salary Costs</u>		
N A Williams (since appointment as a trustee on 22 Jan 2021)	23,760	3,960
Salary	2,376	396
Pension Contributions	26,136	4,356
<u>Expenses Reimbursed for Trustees Meetings</u>		
G N Anns	-	-
A J Biggs	-	215
J M L Charlesworth	-	16
J Evans	-	-
A McWilliam	-	27
K Welch	-	-
N A Williams	-	-
	-	258
<u>Unrestricted donations to the charity from trustees and related parties</u>	16,667	10,775

This includes donations from the Trustees and the following related parties:

Christ Central Churches Worldwide, where G N Anns is a trustee/director.

Barnabas Community Church, where J M L Charlesworth is a trustee/director.