

Company Registration Number: 08578163

Charity Registration Number: 1159799

JUBILEE+
REPORT OF THE TRUSTEES/DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021

Swimming
against the tide?

We will help you find
calmer waters



Baines Jewitt
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

JUBILEE+
(a Company Limited by Guarantee)

**REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

	Pages
Report of the Trustees/Directors	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities/Summary Income and Expenditure Account	7
Balance Sheet	8
Notes to the Financial Statements	9 to 16

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

The trustees present their report and unaudited financial statements of the charitable company for the 18 month period from 1 October 2019 through to 31 March 2021. The accounting period was extended to better fit around the charity's annual conference which is held in November each year. The comparative figures are for a 12 month period and consequently are not directly comparable to the period under review.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

OBJECTIVES AND ACTIVITIES

The principal objects of the charity are being undertaken in accordance with Christian principles and practices and in such a way that demonstrates Christian faith, care and concern, and upholds the values of equality and justice. They are specifically restricted to the following:

1. The promotion of social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular but not exclusively by:
 - undertaking and supporting research into factors that contribute to social exclusion and the most appropriate ways to mitigate these;
 - providing education, training, grants and services to individuals, charities or other organisations working to promote social inclusion;
 - hosting conferences and seminars to raise awareness of factors that contribute to social exclusion and the most appropriate ways to mitigate these;
 - seeking to influence the public, decision-makers, politicians or public servants in support of promoting social inclusion, and responding to consultations carried out by political parties in relation to promoting social inclusion insofar as it is legitimate for a charity to do so.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

2. The prevention or relief of poverty or financial hardship in particular, but not exclusively, by:
 - undertaking and supporting research into factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
 - providing education, training, grants and services to individuals, charities or other organisations working for the prevention or relief of poverty or financial hardship;
 - hosting conferences and seminars to raise awareness of the factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
 - seeking to influence the public, decision-makers, politicians or public servants in support of the prevention or relief of poverty or financial hardship, and responding to consultations carried out by political parties in relation to the prevention or relief of poverty insofar as it is legitimate for a charity to do so.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

Statement of Ethos

1. We believe in God in three persons:
the Father, who has made men and women in His image, giving them identity and dignity;
the Son, Jesus Christ, who came to show God's love equally to every person; and
the Holy Spirit who enables men and women to reach their full God-given potential.
2. We believe in the Bible as the inspired word of God, and our guide on all matters of doctrine and practice.
3. We are committed to serve our community without discrimination of religion, race, nationality, culture, age or on any other basis.
4. We do not require any of our clients to affirm or assent to any of the above Ethos Statement.

The trustees regularly review the objectives and activities of the charity and, as part of this review, have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit to any who are suffering because of poverty, financial hardship or social exclusion.

During the year under review, the main areas of progress and achievement included:

1. Another successful national conference – held as a pre-recorded online event.
2. Development of an online Media Training course and associated blended learning.
3. Preparation and publication of resources, including through partners, to support churches.
4. Ongoing provision of consultancy and training services to partners and churches.
5. Development of strategic partnership with Trussell Trust through team member on Trussell Trust board.
6. Publication of the third Jubilee+ book: 'A Call to Act'.
7. Publication of a first 'how to' guide to help churches engage with specific areas of social action.
8. Ongoing development of national and regional media profile including with the Huffington Post and BBC regional radio.
9. Development of direct dialogue with UK government's Department of Work and Pensions at ministerial and civil service level. Advocacy of specific policy positions on welfare system.
10. Extensive range of public speaking opportunities in church-based contexts.
11. Ongoing impact of 'A Church for the Poor' book.
12. High-quality social media and Zoom-based output.
13. Ongoing increase in Jubilee+ brand recognition.
14. Continued development of national networks in key areas of church based social action.

The trustees are very happy with the overall outcome of the above in meeting the charity's stated objectives and envisage sustained growth and development of the organisation within the foreseeable future.

The charity is resourced to a significant extent by volunteers, including the trustees. A core team of six manage day to day operations of whom three are remunerated and three are volunteers. There is a volunteer researcher and writer and a group of perhaps 10 others, who volunteer on an occasional but ongoing basis, helping with event organisation, proof reading, minute taking etc.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

FINANCIAL REVIEW

Income for the 18 month period amounted to £121,841 (year to 30.9.19: £80,266) with expenditure of £108,386 (year to 30.9.19: £75,109) leaving net incoming resources for the period of £13,455 (year to 30.9.19: net incoming resources £5,157) and total funds carried forward at the period end of £36,518 (year to 31.9.19: £23,063) of which £6,873 (year to 31.9.19: £2,002) were restricted.

The trustees are satisfied with the financial position at 31 March 2021 and are optimistic that the strategies in place will lead to the charity being able to fulfil its medium-term growth objectives.

Investment Policy

The trustees have power to invest any money not immediately required for the furtherance of the charity's objects in or upon such investments, securities (including the making of loans) or property as may be thought fit, subject to such conditions (if any) and such consent (if any) as may from time to time be imposed or required by law.

Reserves Policy

It is the intention of the trustees to maintain reserves at a minimum of three months committed costs, which are primarily salaries and core consultancy fees. This level of minimum reserves was comfortably achieved at both 30 September 2019 and 31 March 2021.

PLANS FOR FUTURE PERIODS

These include:

1. Transition of responsibility for day to day matters from J.M.L. Charlesworth to N.A. Williams from 1 April 2021.
2. Development of the Core Team as some retire and new members join.
3. National conference in Manchester and online in partnership with the 'Message Trust' in 2021 and in Milton Keynes and online in 2022.
4. Redevelopment of the Partner Church scheme.
5. Piloting internships with a view to exploring whether we might subsequently run a Jubilee+ 'gap year' programme.
6. Establishment of online training courses to be mostly offered as a free resource to churches.
7. Developing and publishing our Theory of Change, Vision, and Strategy.
8. Re-development of the Jubilee+ website, including more resources.
9. Publication of the fourth book, co-authored by N.A. Williams, provisionally entitled 'Invisible Divides', due for publication by SPCK in Spring 2022. This is likely to be accompanied by media profile and speaking opportunities.
10. Development of partnership with Prof. Keith Brown of Bournemouth University to co-publish guides for churches in areas of social action which need the input of legal and social work expertise.
11. Develop influence on welfare and immigration policies through links with Government Committees in and through links with the Trussell Trust.
12. Further development of media profile.
13. Maintain strong links with Newfrontiers UK-based "Spheres".
14. Maintain consultancy and training services to partners and churches.
15. Obtain speaking opportunities in more major church national conferences and other settings.
16. Establishment of an Advisory Council to support the board of directors in the provision of strategic leadership for Jubilee+.

JUBILEE+
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**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

17. Videos equipping churches and Christians to understand why matters of poverty and justice are so important to God. These are posted weekly on a Monday and known as ‘Monday Mercy’ videos.
18. Creating Bible reading plans and content, initially for Inspiring Women Every Day.
19. Development of strategic engagement in environmental issues as aspects of the social justice mandate of the church.
20. Publication of further high-quality resources to equip churches to engage with poverty and justice issues with people of all ages in the congregations.
21. Maintaining our bespoke website and consultancy to help churches engage with refugees and asylum seekers, as well as developing an online, video-based training resource to equip churches to support refugees and asylum seekers in various ways.
22. Conducting a feasibility study into the needs of, and for, churches in deprived communities.
23. Aiming to secure a publishing contract for a book on issues of poverty and justice facing Britain today.
24. Continued development of a partnership with ‘Faith in later life’ charity to develop resources to equip churches to work intentionally and strategically in care for older people.
25. Development of an online video training series to equip churches in work with refugees and asylum seekers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company, limited by guarantee, incorporated in England and Wales. It is governed by Memorandum and Articles of Association dated 20 June 2013 (as amended by special resolution dated 13 November 2014) and was registered with the Charity Commission with effect from 6 January 2015. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees’ Induction and Training

Trustees are already familiar with the work of the charity as they are either founding trustees who have been involved from the beginning or have been appointed by the existing trustees to enhance the skill/knowledge base of the charity. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet three times per year. Day to day operational matters are delegated to Miss N.A. Williams.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and have systems in place to monitor those risks and to take action where necessary to mitigate them.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	JUBILEE+
Company Registration Number:	08578163 (England and Wales)
Charity Registration Number:	1159799
Date of Incorporation:	20 June 2013
Registered Office:	The Hastings Centre The Ridge Hastings TN34 2SA
Trustees and Directors:	Mr. G.N. Anns Mr. J.M.L. Charlesworth Mr. A.J. McWilliam Mrs. K.M. Welch Mr. J.R. Evans Mr. A.J. Biggs (appointed 26.3.20) Miss N.A. Williams (appointed 21.1.21)
Company Secretary:	Mr. G.N. Anns
Independent Examiner:	Mr. J. Lester FCA Baines Jewitt Limited Chartered Accountants Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
Bankers:	The Co-operative Bank P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

Approval

This report was approved by the trustees/directors on 26 November 2021
and signed on their behalf by:

Mr. A.J. McWilliam
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JUBILEE+
(a Company Limited by Guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the 18 month period from 1 October 2019 to 31 March 2021 which are set out on pages 7 to 16.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Lester

**Mr. J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA**

Dated: 2 December 2021

JL/AJD

JUBILEE+
(a Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021
(including Summary Income and Expenditure Account)

		Unrestricted Funds		Restricted Funds		Total Funds	
	Notes	18 months to 31.3.21 £	12 months to 30.9.19 £	18 months to 31.3.21 £	12 months to 30.9.19 £	18 months to 31.3.21 £	12 months to 30.9.19 £
INCOME							
Donations	3	94,516	64,843	7,000	2,002	101,516	66,845
<i>Charitable activities:</i>							
Promotion of social inclusion	4	20,325	13,421	-	-	20,325	13,421
TOTAL INCOME		114,841	78,264	7,000	2,002	121,841	80,266
EXPENDITURE							
Charitable activities	5	102,784	71,650	2,129	3,459	104,913	75,109
Fundraising		3,473	-	-	-	3,473	-
TOTAL EXPENDITURE		106,257	71,650	2,129	3,459	108,386	75,109
Net income/(expenditure) for the period	7	8,584	6,614	4,871	(1,457)	13,455	5,157
Reconciliation of funds:							
Total funds brought forward	15	21,061	14,447	2,002	3,459	23,063	17,906
Total Funds Carried Forward	15	29,645	21,061	6,873	2,002	36,518	23,063

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing operations.

JUBILEE+
(a Company Limited by Guarantee)
(Company Registration Number: 08578163)

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	£	31.3.21 £	£	30.9.19 £
FIXED ASSETS					
Tangible assets	11		-		59
CURRENT ASSETS					
Stocks		756		1,058	
Debtors	12	902		13,847	
Cash at bank		37,658		14,829	
			39,316	29,734	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	13	(2,798)		(6,730)	
NET CURRENT ASSETS			36,518		23,004
NET ASSETS			36,518		23,063
FUND BALANCES					
Unrestricted general funds	14&15		29,645		21,061
Restricted funds	14&15		6,873		2,002
			36,518		23,063

For the period ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on 26 November 2021 and are signed on their behalf by:

Mr. A.J. McWilliam
Trustee

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

1. ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Jubilee+ is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are the promotion of social inclusion and the prevention or relief of poverty or financial hardship.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All income is recognised once the charity has entitlement to such income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as the result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

1. ACCOUNTING POLICIES (*Continued*)

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated at the following rates, so as to write off each asset over its estimated useful life:

Fixtures, fittings and equipment - 25% reducing balance

(f) Stock

Stock is included at the lower of cost or net realisable value.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) Pension Costs

Contributions, which are payable into the personal pension plan of the employee, are charged to the Statement of Financial Activities in the period to which they relate.

(k) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. DONATIONS

	Unrestricted Funds		Restricted Funds		Total Funds	
	18 months to 31.3.21	12 months to 30.9.19	18 months to 31.3.21	12 months to 30.9.19	18 months to 31.3.21	12 months to 30.9.19
	£	£	£	£	£	£
Church donations	56,250	40,161	-	-	56,250	40,161
Other donations	25,518	24,682	-	2,002	25,518	26,684
Grants	12,748	-	7,000	-	19,748	-
	94,516	64,843	7,000	2,002	101,516	66,845

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	18 months to 31.3.21	12 months to 30.9.19	18 months to 31.3.21	12 months to 30.9.19	18 months to 31.3.21	12 months to 30.9.19
	£	£	£	£	£	£
Conference fees	14,869	6,805	-	-	14,869	6,805
Speaking events	2,565	3,362	-	-	2,565	3,362
Book sales	2,891	3,254	-	-	2,891	3,254
	<u>20,325</u>	<u>13,421</u>	<u>-</u>	<u>-</u>	<u>20,325</u>	<u>13,421</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are in the Trustees' Report. In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised within the accounts.

5. EXPENDITURE ON CHARITABLE ACTIVITIES

See page 15.

6. SUPPORT COSTS AND GOVERNANCE COSTS ALLOCATED TO ACTIVITIES

See page 16.

7. NET INCOME/(EXPENDITURE) FOR THE PERIOD

	18 months to 31.3.21	12 months to 30.9.19
	£	£
This is stated after charging:		
Staff costs (note 8)	13,801	6,152
Trustees emoluments (note 17)	31,212	17,538
Depreciation (note 11)	-	21
Loss on disposal of fixed assets	59	-
Accountancy/Independent Examiner's fees	2,580	2,600
	<u>2,580</u>	<u>2,600</u>

8. STAFF COSTS AND NUMBERS

	18 months to 31.3.21	12 months to 30.9.19
	£	£
Gross salary	12,546	5,593
Employer's pension (note 9)	1,255	559
	<u>13,801</u>	<u>6,152</u>

By 31 March 2021, the charity employed two part-time members of staff (30.9.19: one).

9. PENSION COSTS

The pension costs of £1,255 (30.9.19: £559) in the period represent payments due to the defined contribution pension scheme operated for the charity's employees.

10. TAXATION

As a registered charity, Jubilee+ is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

11. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £
Cost	
At 1 October 2019	342
Additions	-
Disposals	(342)

At 31 March 2021	-
	=====
Accumulated Depreciation	
At 1 October 2019	283
Charge for the year	-
Eliminated on disposal	(283)

At 31 March 2021	-
	=====
Net Book Value	
At 30 September 2019	59
	=====
At 31 March 2021	-
	=====

There were no capital expenditure commitments at 30 September 2019 or 31 March 2021.

12. DEBTORS AND PREPAYMENTS

	18 months to 31.3.21 £	12 months to 30.9.19 £
Other debtors	902	10,757
Prepayments	-	3,090
	-----	-----
	902	13,847
	=====	=====

13. CREDITORS: Amounts falling due within one year

	18 months to 31.3.21 £	12 months to 30.9.19 £
Other creditors and accruals	2,798	6,730
	=====	=====

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Cash at bank	30,785	6,873	37,658
Other net current liabilities	(1,140)	-	(1,140)
	-----	-----	-----
	29,645	6,873	36,518
	=====	=====	=====

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

15. STATEMENT OF FUNDS

	As at 1.10.19 £	Income £	Expenditure £	As at 31.3.21 £
Unrestricted Funds:				
General	21,061	114,841	106,257	29,645
Restricted Funds:				
Refugee resource centre for churches	2,002	7,000	2,129	6,873
Total Funds	23,063	121,841	108,386	36,518
	As at 1.10.18 £	Income £	Expenditure £	As at 30.9.19 £
Unrestricted Funds:				
General	14,447	78,264	71,650	21,061
Restricted Funds:				
Refugee resource centre website	288	-	288	-
Refugee resource centre for churches	3,171	2,002	3,171	2,002
Total restricted funds	3,459	2,002	3,459	2,002
Total Funds	17,906	80,266	75,109	23,063

Restricted Funds

During 2016/2017, the charity entered into a joint venture with the Boaz Trust, a charity involved in helping refugees in the UK. The venture came about as a result of various Christian groups highlighting a gap in bringing together expertise and experience of those across the country involved in this work.

Refugee resource centre website:

The partnership developed a website <http://www.refugeeresourcecentreforchurches.org.uk> (referred to in short as R2C2) with funds raised by the Boaz Trust.

The funds were fully utilised in the year to 30 September 2019 towards the upkeep of the website.

Refugee resource centre for churches:

Following the end of the joint venture with the Boaz Trust in 2018 Jubilee+ remain committed to the R2C2 Project. The vision is “to see churches increasingly playing a major role in welcoming, loving and supporting refugees and asylum seekers in the UK, both through practical action and as a voice for justice, so they can integrate, flourish and play a full part in society!”

During the period under review, a grant was received from the Allan Lane Foundation to enable the charity to continue support of the R2C2 Project.

16. CONTROLLING PARTY

Throughout the current and previous periods of the charity was under the control of the Board of Trustees/Directors.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

17. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

As permitted by the Articles of Association of the charity:

Mr. J.M.L. Charlesworth, a trustee of the charity, was paid consultancy fees totalling £26,856 (30.9.19: £17,538) during the period under review.

Miss N.A. Williams, a trustee of the charity, was employed with effect from 1 February 2021. Related salary costs for the period were £4,356 including employer's pension contributions of £396.

Mr. G.N. Anns is a trustee/director of Christ Central Churches Worldwide. During the period under review Christ Central Churches Worldwide made gifts totalling £8,499 (30.9.19: £8,150) to Jubilee+.

Mr. J.M.L. Charlesworth is a trustee/director of Barnabas Community Church. During the period under review Barnabas Community Church made gifts totalling £3,000 (30.9.19: £2,000) to Jubilee+.

Trustees and related parties of the charity have made unrestricted donations to the charity in the period totalling £625 (30.9.19: £2,426).

Travel expenses reimbursed to trustees for attendance at trustees' meetings during the period were as follows:

	18 months to 31.3.21	12 months To 30.9.19
	£	£
Mr. J.M.L. Charlesworth	16	93
Mr. A. McWilliam	27	80
Mr. J. Evans	-	236
Mr. A. Biggs	215	-
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	258	409
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Other than the above, no remuneration or expenses were paid, or due to be paid, to any trustee or to any person connected to them.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		18 months to 31.3.21	12 months to 30.9.19	18 months to 31.3.21	12 months to 30.9.19	18 months to 31.3.21	12 months to 30.9.19
Costs directly allocated to activities:		£	£	£	£	£	£
Conference expenses	Direct	29,310	9,274	-	-	29,310	9,274
Research	Direct	-	1,603	-	-	-	1,603
Book publishing project	Direct	10,154	4,488	-	-	10,154	4,488
Staff and support team expenses	Direct	14,154	3,246	-	-	14,154	3,246
Speaking event expenses	Direct	3,810	12,397	-	-	3,810	12,397
Network development	Direct	2,384	7,419	-	-	2,384	7,419
Social impact network - refugees	Direct	-	942	690	3,459	690	4,401
Addiction network	Direct	2,072	799	-	-	2,072	799
Insurance	Direct	2,301	1,554	-	-	2,301	1,554
Website and skype	Direct	18,644	15,979	1,439	-	20,083	15,979
Postage and stationery	Direct	271	322	-	-	271	322
Sundry expenses	Direct	636	72	-	-	636	72
Bank charges	Direct	451	206	-	-	451	206
Support costs	See below	14,723	9,801	-	-	14,723	9,801
Governance costs	See below	3,874	3,548	-	-	3,874	3,548
		<u>102,784</u>	<u>71,650</u>	<u>2,129</u>	<u>3,459</u>	<u>104,913</u>	<u>75,109</u>

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

6. SUPPORT COSTS AND GOVERNANCE COSTS ALLOCATED TO ACTIVITIES

	Basis of Apportionment	Support Costs Unrestricted Funds		Governance Costs Unrestricted Funds		Total Funds	
		18 months to 31.3.21	12 months to 30.9.19	18 months to 31.3.21	12 months to 30.9.19	18 months to 31.3.21	12 months to 30.9.19
		£	£	£	£	£	£
Staff costs	Staff role	9,445	6,152	-	-	9,445	6,152
Management and administration	Direct	5,039	3,508	-	-	5,039	3,508
Payroll bureau	Direct	180	120	-	-	180	120
Depreciation	Equipment type	-	21	-	-	-	21
Loss on disposal of fixed assets	Equipment type	59	-	-	-	59	-
Accountancy and independent examination	Direct	-	-	2,580	2,600	2,580	2,600
Trustees' meeting expenses	Direct	-	-	1,294	948	1,294	948
		<u>14,723</u>	<u>9,801</u>	<u>3,874</u>	<u>3,548</u>	<u>18,597</u>	<u>13,349</u>
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