

JUBILEE+

England & Wales · Charity number 1159799

Details

Other names	JUBILEE PLUS
Status	Registered
Legal form	Charitable company
Company number	08578163
Registered	2015-01-06
Register	View on the Charity Commission register

Contact

Address	The Hastings Centre The Ridge Hastings East Sussex TN34 2SA
Phone	01424 755990
Email	admin@jubilee-plus.org
Website	www.jubilee-plus.org

Activities

Objects: The Charity's objects, being undertaken in accordance with Christian principles and practices and in such a way that demonstrates Christian faith, care and concern, and upholds the values of equality and justice, are as specifically restricted to the following:1. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular but not exclusively by:undertaking and supporting research into factors that contribute to social exclusion and the most appropriate ways to mitigate theseproviding education, training, grants and services to individuals, charities or other organisations working to promote social inclusionhosting conferences and seminars to raise awareness of factors that contribute to social exclusion and the most appropriate ways to mitigate theseseeking to influence the public, decision-makers, politicians or public servants in support of promoting social inclusion, and responding to consultations carried out by political parties in relation to promoting social inclusion insofar as it is legitimate for a charity to do so.For the purpose of this clause, 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol or drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender reassignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).2. The prevention or relief of poverty or financial hardship, in particular but not exclusively by:undertaking and supporting research into factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to mitigate theseproviding education, training, grants and services to individuals, charities or other organisations working for the prevention or relief of poverty or financial hardshiphosting conferences and seminars to raise awareness of factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to mitigate theseseeking to influence the public, decision-makers, politicians or public servants in support of the prevention or relief of poverty or financial hardship, and responding to consultations carried out by political parties in relation to the prevention or relief of poverty insofar as it is legitimate for a charity to do so.3. To advance the Christian faith in accordance with the Ethos Statement appearing in the Schedule.

Activities: The Charity's Objects are to promote social inclusion for the public benefit, particularly but not exclusively by providing networking, education and training, to prevent people from becoming socially excluded focusing on ways and means of relieving the needs of those people who are socially excluded and assisting them to integrate into society, in accordance with Christian principles.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£243,432	£213,032	-	-
2024-03-31	£306,265	£186,408	-	-
2023-03-31	£125,541	£117,241	-	-
2022-03-31	£107,915	£88,004	-	-
2021-03-31	£121,841	£108,386	-	-

Trustees

Name	Role	Appointed
GRAHAM NEIL ANNS	Chair	2013-06-20
Andrew James Biggs		2020-03-26
Kate Welch		2015-07-29
Kathryn Jayne Osborn		2024-03-01
Paul Stuart William Mann		2025-10-24
Samuel John Ward		2025-05-02
Susmitha Joanna Bleasdale		2023-12-06

JUBILEE+

England & Wales - Charity number 1159799

Accounts

Company Registration Number: 08578163

Charity Registration Number: 1159799

JUBILEE+

**REPORT OF THE TRUSTEES/DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

JUBILEE+
(a Company Limited by Guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report and unaudited financial statements of the charitable company for the year to 31 March 2025

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland published in October 2019.

TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

OBJECTIVES AND ACTIVITIES

The principal objects of the charity are being undertaken in accordance with Christian principles and practices and in such a way that demonstrates Christian faith, care and concern, and upholds the values of equality and justice. They are specifically restricted to the following:

- 1 The promotion of social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular but not exclusively by:
 - undertaking and supporting research into factors that contribute to social exclusion and the most appropriate ways to mitigate these;
 - providing education, training, grants and services to individuals, charities or other organisations working to promote social inclusion;
 - hosting conferences and seminars to raise awareness of factors that contribute to social exclusion and the most appropriate ways to mitigate these;
 - seeking to influence the public, decision-makers, politicians or public servants in support of promoting social inclusion, and responding to consultations carried out by political parties in relation to promoting social inclusion insofar as it is legitimate for a charity to do so.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

- 2 The prevention or relief of poverty or financial hardship in particular, but not exclusively, by:
 - undertaking and supporting research into factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
 - providing education, training, grants and services to individuals, charities or other organisations working for the prevention or relief of poverty or financial hardship;
 - hosting conferences and seminars to raise awareness of the factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
 - seeking to influence the public, decision-makers, politicians or public servants in support of the prevention or relief of poverty or financial hardship, and responding to consultations carried out by political parties in relation to the prevention or relief of poverty insofar as it is legitimate for a charity to do so.

STATEMENT OF ETHOS

- 1 We believe in God in three persons: the Father, who has made men and women in His image, giving them identity and dignity; the Son, Jesus Christ, who came to show God's love equally to every person; and the Holy Spirit who enables men and women to reach their full God-given potential.
- 2 We believe in the Bible as the inspired word of God, and our guide on all matters of doctrine and practice.
- 3 We are committed to serve our community without discrimination of religion, race, nationality, culture, age or on any other basis.
- 4 We do not require any of our clients to affirm or assent to any of the above Ethos Statement.

The trustees regularly review the objectives and activities of the charity and, as part of this review, have considered the Charity Commission's general guidance on public benefit.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit to any who are suffering because of poverty, financial hardship or social exclusion.

During the year under review, the main areas of progress and achievement included:

- 1 Another successful national conference – held as a hybrid conference, in person in Liverpool, and online, with around 300 attending in-person but also our highest ever number of ‘watch parties’, with 11 churches from across the country gathering in their locations to join the conference online.
- 2 Adding various free content for churches to the Jubilee+ website e.g. videos, blogs about examples of best practice in tackling poverty of various forms, podcasts and more.
- 3 The fifth Jubilee+ book, ‘Tis Mercy All, was published by SPCK in June 2024, with the audiobook released in January 2025. It includes content on how to use our money, skills, time, power and possessions for the good of those trapped in poverty.
- 4 Ongoing provision of consultancy and training services to partners and churches, including our Social Action Workshop to help churches grow their poverty and justice projects.
- 5 The continuation of the J+ Advisory Group, Jubilee+ Voices, made up of people with current or recent (within 5 years) lived experience of poverty, and the release of 19 Insights from People in Poverty, a short booklet detailing what we learnt, to help churches improve how they are supporting people in hardship.
- 6 The first pilot of Formed, a leadership training programme for people in poverty, took place in March 2025 with nine participants who were willing to be the first to go through our content, and then to help us refine it. Criteria for participants includes recent or current experience of poverty. The training was highly effective in building confidence, and we have since heard reports from most participants of ways in which they have stepped out in leadership and/or helping other people in poverty that they would not have even contemplated prior to Formed.
- 7 Overflow, a children’s curriculum for Sunday schools for 5-11-year-olds, continues to be used by churches across the country. (It was launched in November 2022.)
- 8 The launch of Look Again, which features the same 10 sessions as Overflow, but for 11-18-year-olds. At the National Youth Ministry Weekend in Birmingham in November 2024, 1,000 copies were given to delegates (youth leaders) free of charge, and 300 were given out at the YTH CLTR event in London in February 2025.
- 9 Launching our new Weightier Matters online course to help Christians and churches have a stronger theology of poverty and justice, and to put this into practice. We have up to 150 registered to attend, including two churches who are gathering in person in their buildings as a group to join each session together. This started in January 2025 and runs roughly once a month through 2025.
- 10 Ongoing development of national and regional media profile, including filming with GODTV and various secular radio and TV on various poverty issues.
- 11 Increase in membership of the Jubilee+ Partner Church Scheme.
- 12 Extensive range of public speaking opportunities in church-based contexts and Christian conferences, and expanding our range of speakers who can take up these opportunities.
- 13 Ongoing impact of Jubilee+ published books.
- 14 High-quality social media output.
- 15 Ongoing increase in Jubilee+ brand recognition.
- 16 Continued development of the senior leadership team.
- 17 Continued to develop key partnerships with a variety of organisations, particularly Christian charities tackling poverty in the UK.
- 18 Continued production and broadcasting of podcasts.
- 19 Established the Chris Marriott Grant, in memory of one of our colleagues who tragically died when stopping to help a stranger in the street in Sheffield between Christmas and New Year 2023, and issuing the first few small grants to support partner church projects that alleviate poverty.

The trustees are very happy with the overall outcome of the above in meeting the charity's stated objectives and envisage sustained growth and development of the organisation within the foreseeable future.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

The trustees are satisfied with the financial position at 31 March 2025 and are optimistic that the strategies in place will lead to the charity

INVESTMENT POLICY

The trustees have power to invest any money not immediately required for the furtherance of the charity's objects in or upon such

RESERVES POLICY

It is the intention of the trustees to maintain reserves at a minimum of three months committed costs, which are primarily salaries and core consultancy fees. This level of minimum reserves was comfortably achieved at both 31 March 2024 and 31 March 2025.

PLANS FOR FUTURE PERIODS

These include:

- 1 Continued review and development of the senior leadership team and operational management.
- 2 Running a second pilot of Formed so that we can gather more feedback from a second cohort, then refine it for wider use.
- 3 Filming each Formed session and producing a facilitator's guide and workbook so that the resource can be used widely in local church contexts to help raise people in poverty (or recently out of it) into leadership roles.
- 4 Development of a revised Social Action MOT to help churches reflect on and review how effective their support for people in poverty is.
- 5 Expansion of the Partner Church Scheme, including into new church networks, through speaking at events and conferences.
- 6 Supporting our Partner Churches and leading several of them through our Social Action MOT at Jubilee+ Partner Church Days in Derby in the autumn.
- 7 Recording the Weightier Matters content so that churches can use it after the 2025 course has finished.
- 8 Development of further online training courses and material to resource churches.
- 9 Working on the 6th Jubilee+ book, The Justice & Mercy Book, to be published by SPCK in 2027.
- 10 Develop influence on various poverty and justice policies through links with politicians.
- 11 Continued development of media profile.
- 12 Maintain strong links with Newfrontiers UK-based "Spheres".
- 13 Maintain consultancy and training services to partners and churches.
- 14 Increase speaking opportunities in more major church national conferences and other settings.
- 15 Publication of further high-quality resources to equip churches to engage with poverty and justice issues with people of all ages in
- 16 Repeat the Chris Marriott Grant.

JUBILEE+
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**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company, limited by guarantee, incorporated in England and Wales. It is governed by Memorandum and Articles of Association dated 20 June 2013 (as amended by special resolution dated 13 November 2014) and was registered with the Charity Commission with effect from 6 January 2015. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are either founding trustees who have been involved from the beginning or have been appointed by the existing trustees to enhance the skill/knowledge base of the charity. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet three times per year. Day to day operational matters are delegated to the Chief Executive, N A Williams, who resigned as a Trustee on 2 May 2025 to further strengthen the independence of the Board of Trustees.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and have systems in place to monitor those risks and to take action where necessary to mitigate them.

JUBILEE+
(a Company Limited by Guarantee)

REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025

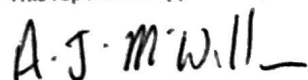
REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	JUBILEE+
Company Registration Number:	08578163 (England and Wales)
Date of Incorporation:	20 June 2013
Registered Office:	The Hastings Centre The Ridge Hastings TN34 2SA
Trustees and Directors:	G N Anns A J Biggs S J Bleasdale J M L Charlesworth (resigned 20 September 2024) K J Osborn S J Ward (appointed 2 May 2025) K M Welch A J McWilliam N A Williams (resigned 2 May 2025)
Company Secretary:	G N Anns
Independent Examiner:	N Brougham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

Approval

This report was approved by the trustees/directors on 3rd October 2025 and signed on their behalf by:



A J McWilliam
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBILEE+

I report to the charity trustees on my examination of the accounts of the company for the year to 31 March 2025 which are set out on pages 9-13

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Brougham
86 Whitefield Road, Stockton Heath, Warrington WA4 6NB

Dated 3rd October 2025

JUBILEE+
(a Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		Year to 31 March 2025	Year to 31 March 2024	Year to 31 March 2025	Year to 31 March 2024	Year to 31 March 2025	Year to 31 March 2024
		£	£	£	£	£	£
INCOME							
Donations	3	182,114	175,739	37,000	107,018	219,114	282,757
Charitable Activities	4	24,318	22,621	-	887	24,318	23,508
TOTAL INCOME		<u>206,432</u>	<u>198,360</u>	<u>37,000</u>	<u>107,906</u>	<u>243,432</u>	<u>306,265</u>
EXPENDITURE							
Charitable Activities	5	160,821	128,253	52,212	57,301	213,033	185,555
Fundraising		-	855	-	-	-	855
TOTAL EXPENDITURE		<u>160,821</u>	<u>129,107</u>	<u>52,212</u>	<u>57,301</u>	<u>213,032</u>	<u>186,410</u>
Net income/(expenditure) for the year		45,611	69,253	(15,212)	50,604	30,399	119,857
Reconciliation of funds:							
Total funds brought forward		125,306	56,323	59,280	8,406	184,586	64,729
Total funds Carried Forward		<u>170,917</u>	<u>125,576</u>	<u>44,068</u>	<u>59,010</u>	<u>214,985</u>	<u>184,586</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing operations.

JUBILEE+
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	10		-		-
CURRENT ASSETS					
Stocks		-		6,976	
Debtors	11	12,775		1,220	
Cash at bank		<u>207,662</u>	220,437	<u>177,346</u>	185,542
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	12		(5,452)		(956)
			<u>214,985</u>		<u>184,586</u>
NET CURRENT ASSETS					
			<u>214,985</u>		<u>184,586</u>
FUND BALANCES					
Unrestricted general funds	13 & 14		172,490		125,306
Restricted funds	13 & 14		<u>42,495</u>		<u>59,280</u>
			<u>214,985</u>		<u>184,586</u>

For the period ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on 3rd October 2025 and are signed on their behalf by:

A J McWilliam
Trustee

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Jubilee+ is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are the promotion of social inclusion and the prevention or relief of poverty or financial hardship.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All income is recognised once the charity has entitlement to such income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as the result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated at the following rates, so as to write off each asset over its estimated useful life:

Fixtures, fittings and equipment - 25% reducing balance

(f) Stock

Stock is included at the lower of cost or net realisable value.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) Pension Costs

Contributions, which are payable into the personal pension plan of the employee, are charged to the Statement of Financial Activities in the period to which they relate.

(k) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3 DONATIONS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Donations	70,280	130,487	-	900	70,280	131,387
Gift Aid	2,689	2,294	-	225	2,689	2,519
Income from other organisations	109,145	42,958	37,000	105,893	146,145	148,851
	182,114	175,739	37,000	107,018	219,114	282,757

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	Year to 31	18 Months	Year to 31	18 Months to	Year to 31	18 Months to
	March	to 31 March	March	31 March	March	31 March
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
National conference to take place as a It is tl hybrid online and in Brighton, in						
Conference fees	10,730	11,208	-	-	10,730	11,208
Speaking events	6,932	7,834	-	-	6,932	7,834
Sale of Resources	6,639	3,580	-	887	6,639	4,467
Bank Interest	17	-	-	-	17	-
	24,318	22,621	-	887	24,318	23,508

5 CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	Year to 31	Year to 31	Year to 31	Year to 31	Year to 31	Year to 31
	March	March	March	March	March	March
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Costs directly or indirectly attributed to activities:						
Conference expenses	10,615	28,011	-	-	10,615	28,011
Supporting partner churches	2,823	9,826	13,129	17,218	15,952	27,044
Resources for churches	8,161	8,027	8,512	-	16,673	8,027
Jubilee+ Voices advisory group	-	-	7,679	18,131	7,679	18,131
Speaking event expenses	7,472	14,045	-	-	7,472	14,045
Relationships with charity partners	919	12,883	-	-	919	12,883
Website, Content and Videoconferences	-	11,243	-	-	-	11,243
Leadership of charitable projects	-	9,082	-	-	-	9,082
Public Policy	2,438	1,853	-	-	2,438	1,853
Donations to other charities	10,500	837	-	-	10,500	837
Website and Postcasts	1,340	-	-	-	1,340	-
Youth resources	-	-	2,000	438	2,000	438
Leadership Training	-	-	13,174	270	13,174	270
Book publishing project	-	(2,021)	-	-	-	(2,021)
Prayer resource	-	-	-	10,387	-	10,387
Support of Core Employment	-	-	7,318	-	7,318	-
Costs not apportioned:						
Staff Costs	93,930	33,466	400	10,856	94,330	44,322
Leadership team meetings	10,698	-	-	-	10,698	-
Support costs - Management and admin	8,072	-	-	-	8,072	-
External contractors	1,625	-	-	-	1,625	-
Staff Training	1,633	-	-	-	1,633	-
Bank Charges	445	-	-	-	445	-
Governance costs:	150	-	-	-	150	-
Accountancy and independent examination	-	120	-	-	-	120
Trustees' meeting expenses	-	881	-	-	-	881
	160,821	128,253	52,212	57,301	213,033	185,555

All costs are calculated using a detailed allocation of staff time, based upon monthly submission of timesheets.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6 NET INCOME / EXPENDITURE FOR THE PERIOD	Year to 31 March 2025	Year to 31 March 2024	
	£	£	
This is stated after charging:			
Staff costs (note 8)	102,938	107,932	
Trustees emoluments (note 16)	56,986	51,750	
Accountancy/Independent Examiner's fees	-	-	
	<u>112,973</u>	<u>107,932</u>	
7 STAFF COSTS AND NUMBERS	Year to 31 March 2025	Year to 31 March 2024	
	£	£	
Gross salary	102,938	95,897	
Employer's pension (note 8)	10,035	12,035	
	<u>112,973</u>	<u>107,932</u>	
During the year to March 2025, the charity employed an average FTE equivalent of 3 part-time members of staff (2024: 1).			
8 PENSION COSTS			
The pension costs in the year of £10,035 (2024: £12,035) represent payments due to the defined contributions pension scheme operated for the charity's employees.			
9 TAXATION			
As a registered charity, Jubilee+ is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.			
10 TANGIBLE FIXED ASSETS			
There were no tangible fixed assets or capital expenditure commitments at 31 March 2025 or 31 March 2024			
11 DEBTORS AND PREPAYMENTS	2025	2024	
	£	£	
Other debtors	-	1,220	
Prepayments and accrued income	12,775	-	
	<u>12,775</u>	<u>1,220</u>	
12 CREDITORS: Amounts falling due within one year	2025	2024	
	£	£	
Accounts Payable	5,452	956	
Other Creditors	-	-	
	<u>5,452</u>	<u>956</u>	
13 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Cash at bank	165,858	41,804	207,662
Other net current assets	6,632	691	7,323
	<u>172,490</u>	<u>42,495</u>	<u>214,985</u>

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14 STATEMENT OF FUNDS

	As at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
Unrestricted Funds:					
General	125,306	183,325	(126,025)	(10,116)	172,490
Restricted Funds:					
Jubilee+ Voices	7,599	-	(7,679)	80	-
Partner Churches scheme	14,782	-	(13,129)	(1,653)	-
Leadership Training	32,737	-	(13,174)	-	19,563
Look Ahead Youth Resource	4,162	2,000	(10,512)	4,350	-
Youth	-	5,000	-	(4,350)	650
54:2 Foundation	-	15,000	(400)	-	14,600
Benefact Trust	-	15,000	(7,318)	-	7,682
Total restricted funds	59,280	37,000	(52,212)	(1,573)	42,495
Total Funds	184,586	220,325	(178,237)	(11,689)	214,985

Restricted Funds

Jubilee+ Voices: Douglas Trust is funded a two-year project aimed at directly connecting with people who have suffered social poverty, hardship or exclusion. The aim is to ensure that Jubilee+ activities address such issues in a well-informed and well-directed manner. This project closed in November 2024

Partner Churches Scheme: Jubilee+ has identified partnering with individual churches as a key strategy to increase the reach and the impact of the benefits it has to offer. In order to increase the number of such churches, Jubilee+ has brought on staff to aid with the growth of the scheme. This initiative was 50% funded by Douglas Trust and finished March 2025.

Leadership Training: Funding was received from an anonymous donor to develop a leadership training course for churches to use with people with a background of poverty who would find it difficult to access traditional leadership courses.

Look Again Youth Resource: Funding was received from London City Mission and Lifespring Church Horsham, towards the production of training resources aimed at encouraging and equipping young people to engage with social justice and action.

Youth: Funding was received from Catalyst Network of Churches to aid Jubilee+ work in equipping young people to engage with social justice and action. This funding was used to cover the funding shortfall for Look Again (see above) and our work at NewDay summer festivals.

54:2 Foundation: 54:2 Foundation is funding a part time social media role for Jubilee+, to aid increasing Jubilee+'s visibility amongst the wider church community. Funding will last for 3 years and mainly cover salary costs, although other cost connected to the role have also been covered.

Benefact Trust: Funding was received from the Benefact Trust to help fund key staffing roles (CEO and CFO) as the charity increases in size. Partial funding has been given for a 3 year period, with the remain cost coming from unrestricted funds.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15 CONTROLLING PARTY

Throughout the current and previous periods of the charity was under the control of the Board of Trustees/Directors.

16 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

As permitted by the Articles of Association of the charity, consultants fees, salaries and expenses have been paid to trustees. Trustees have also made donations directly to the charity, or are connected with organisations who have made donations. Details are as follows:

	2025	2024
	£	£
<u>Salary Costs</u>		
N A Williams		
Salary	52,282	45,511
Pension Contributions	4,704	6,239
	56,986	51,750
<u>Expenses Reimbursed for Trustees Meetings and other events where acting as a Trustee</u>		
G N Anns	-	-
A J Biggs	-	-
J M L Charlesworth	-	-
J Evans	-	-
K J Osborn	-	-
K Welch	-	-
A McWilliam	-	158
N A Williams	-	-
	-	158
<u>Unrestricted donations to the charity from trustees and related parties</u>	13,913	17,789

This includes donations from the Trustees and the following related parties:

- Christ Central Churches Worldwide, where G N Anns is a trustee/director.
- Barnabas Community Church, where J M L Charlesworth is a trustee/director.

In the current year the charity also paid £400 (prior year £350) to Christ Central Churches to exhibit at one of their conferences.

JUBILEE+

England & Wales - Charity number 1159799

Accounts

Company Registration Number: 08578163

Charity Registration Number: 1159799

JUBILEE+

**REPORT OF THE TRUSTEES/DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

JUBILEE+
(a Company Limited by Guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report and unaudited financial statements of the charitable company for the year to 31 March 2024

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland published in October 2019.

TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

OBJECTIVES AND ACTIVITIES

The principal objects of the charity are being undertaken in accordance with Christian principles and practices and in such a way that demonstrates Christian faith, care and concern, and upholds the values of equality and justice. They are specifically restricted to the following:

- 1 The promotion of social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular but not exclusively by:
 - undertaking and supporting research into factors that contribute to social exclusion and the most appropriate ways to mitigate these;
 - providing education, training, grants and services to individuals, charities or other organisations working to promote social
 - hosting conferences and seminars to raise awareness of factors that contribute to social exclusion and the most appropriate
 - seeking to influence the public, decision-makers, politicians or public servants in support of promoting social inclusion, and responding to consultations carried out by political parties in relation to promoting social inclusion insofar as it is legitimate for a charity to do so.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

- 2 The prevention or relief of poverty or financial hardship in particular, but not exclusively, by:
 - undertaking and supporting research into factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
 - providing education, training, grants and services to individuals, charities or other organisations working for the prevention or relief of poverty or financial hardship;
 - hosting conferences and seminars to .raise awareness of the factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
 - seeking to influence the public, decision-makers, politicians or public servants in support of the prevention or relief of poverty or financial hardship, and responding to consultations carried out by political parties in relation to the prevention or relief of poverty insofar as it is legitimate for a charity to do so.

STATEMENT OF ETHOS

- 1 We believe in God in three persons:
the Father, who has made men and women in His image, giving them identity and dignity; the Son, Jesus Christ, who came to show God's love equally to every person; and the Holy Spirit who enables men and women to reach their full God-given potential.
- 2 We believe in the Bible as the inspired word of God, and our guide on all matters of doctrine and practice.
- 3 We are committed to serve our community without discrimination of religion, race, nationality, culture, age or on any other basis.
- 4 We do not require any of our clients to affirm or assent to any of the above Ethos Statement.

The trustees regularly review the objectives and activities of the charity and, as part of this review, have considered the Charity Commission's general guidance on public benefit.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENTS AND PERFORMANCE

The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit to any who are suffering because of poverty, financial hardship or social exclusion.

During the year under review, the main areas of progress and achievement included:

- 1 Another successful national conference – held as a hybrid conference, in person in Brighton, and online, the largest number of delegates in its 14-year history, with over 400 attending.
- 2 Adding various free video resources for churches to the Jubilee+ website e.g. 30 Social Action FAQs videos, blogs about examples of best practice in tackling poverty of various forms, podcasts and more.
- 3 Preparation and publication of resources, including through partners, to support churches.
- 4 Ongoing provision of consultancy and training services to partners and churches.
- 5 The development of the J+ Advisory Group, Jubilee+ Voices, made up of people with current or recent (within 5 years) lived experience of poverty.
- 6 Working on material for a book about God’s mercy, to be published by SPCK in June 2024, including content on using our money, time, skills, power and possessions for the good of those facing hardship.
- 7 Overflow, a children’s curriculum for Sunday schools for 5-11-year-olds, continues to be used by churches across the country. (It was launched in November 2022.)
- 8 Ongoing development of national and regional media profile, including filming with GODTV and hosting the panel on a 4-part TV mini-series on the cost of living crisis with TBN, as well as secular radio and TV on various poverty issues.
- 9 Increase in membership of the Jubilee+ Partner Church Scheme.
- 10 Extensive range of public speaking opportunities in church-based contexts and Christian conferences.
- 11 Ongoing impact of Jubilee+ published books.
- 12 High-quality social media and Zoom-based output.
- 13 Ongoing increase in Jubilee+ brand recognition.
- 14 Continued development of the senior leadership team.
- 15 Launching Follow, a 10-session video and discussion-based course for adults, which matches the 10 sessions featured in Overflow. Also developing youth materials in line with Overflow and Follow, and in partnership with Youthscape and other Christian charities.
- 16 Continued to develop key partnerships with a variety of organisations, particularly Christian charities tackling poverty in the UK.
- 17 Continued weekly production and broadcasting of Monday Mercy videos, now turning them into podcasts and re-using any of the material that wasn’t time-specific.
- 18 Development and printing of a 44-page resource, Stand in the Gap, to help Christians and churches pray about issues of poverty and justice in the UK – 10 other charities contributed content, and we printed 12,000 copies to be distributed between us across the UK.

The trustees are very happy with the overall outcome of the above in meeting the charity's stated objectives and envisage sustained growth and development of the organisation within the foreseeable future.

FINANCIAL REVIEW

The trustees are satisfied with the financial position at 31 March 2024 and are optimistic that the strategies in place will lead to the charity being able to fulfil its medium-term growth objectives.

INVESTMENT POLICY

The trustees have power to invest any money not immediately required for the furtherance of the charity's objects in or upon such investments, securities (including the making of loans) or property as may be thought fit, subject to such conditions (if any) and such consent (if any) as may from time to time be imposed or required by law.

RESERVES POLICY

It is the intention of the trustees to maintain reserves at a minimum of three months committed costs, which are primarily salaries and core consultancy fees. This level of minimum reserves was comfortably achieved at both 31 March 2023 and 31 March 2024

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2024**

PLANS FOR FUTURE PERIODS

These include:

- 1 Continued review and development of the senior leadership team and operational management.
- 2 Expansion of the staff team to support the ongoing growth and opportunities presented to us.
- 3 Expansion of the Partner Church Scheme.
- 4 Development of further online training courses and material to resource churches.
- 5 Development of a resource to help churches and Christians in the UK approach a General Election with mercy, justice and humility at the forefront.
- 6 Develop influence on various poverty and justice policies through links with politicians.
- 7 Continued development of media profile.
- 8 Maintain strong links with Newfrontiers UK-based "Spheres".
- 9 Maintain consultancy and training services to partners and churches.
- 10 Increase speaking opportunities in more major church national conferences and other settings.
- 11 Pilot and then publish of youth materials in line with the children's curriculum and adult course.
- 12 Additional video material equipping churches and Christians to understand why matters of poverty and justice are so important to God, and how that should inspire Christians to support those trapped in poverty and injustice in their local communities.
- 13 Publication of further high-quality resources to equip churches to engage with poverty and justice issues with people of all ages in the congregations.
- 14 Publication of a new book on God's mercy.
- 15 National conference to take place as a hybrid online and in Liverpool, in November 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company, limited by guarantee, incorporated in England and Wales. It is governed by Memorandum and Articles of Association dated 20 June 2013 (as amended by special resolution dated 13 November 2014) and was registered with the Charity Commission with effect from 6 January 2015. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are either founding trustees who have been involved from the beginning or have been appointed by the existing trustees to enhance the skill/knowledge base of the charity. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet three times per year. Day to day operational matters are delegated to the Chief Executive, N A Williams.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and have systems in place to monitor those risks and to take action where necessary to mitigate them.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	JUBILEE+
Company Registration Number:	08578163 (England and Wales)
Date of Incorporation:	20 June 2013
Registered Office:	The Hastings Centre The Ridge Hastings TN34 2SA
Trustees and Directors:	G N Anns A J Biggs S J Bleasdale (Appointed 6 December 2023) J M L Charlesworth K J Osborn (appointed 1 March 2024) K M Welch A J McWilliam N A Williams
Company Secretary:	G N Anns
Independent Examiner:	N Brougham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

Approval

This report was approved by the trustees/directors on 20th September 2024 and signed on their behalf by:



A J McWilliam
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBILEE+

I report to the charity trustees on my examination of the accounts of the company for the year to 31 March 2024 which are set out on pages 8-11

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Brougham
86 Whitefield Road, Stockton Heath, Warrington WA4 6NB

Dated 20th September 2024

JUBILEE+
(a Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		Year to 31	Year to 31	Year to 31	Year to 31	Year to 31	Year to 31
		March	March	March	March	March	March
		2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£
INCOME							
Donations	3	175,739	89,457	107,018	18,615	282,757	108,072
Charitable Activities	4	22,621	17,469	887	-	23,508	17,469
TOTAL INCOME		198,360	106,926	107,906	18,615	306,265	125,541
EXPENDITURE							
Charitable Activities	5	103,420	97,538	82,133	18,755	185,553	116,293
Fundraising		855	948	-	-	855	948
TOTAL EXPENDITURE		104,275	98,486	82,133	18,755	186,408	117,241
Net income/(expenditure) for the year		94,085	8,440	25,772	(140)	119,857	8,300
Reconciliation of funds:							
Total funds brought forward		56,323	43,951	8,406	12,478	64,729	56,429
Total funds Carried Forward		150,408	52,391	34,178	12,338	184,586	64,729

The Statement of Financial Activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing operations.

JUBILEE+
(a Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	10		-		-
CURRENT ASSETS					
Stocks		6,976		876	
Debtors	11	1,220		2,857	
Cash at bank		<u>177,346</u>		<u>83,163</u>	
			185,542		86,896
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	12		(956)		(22,167)
NET CURRENT ASSETS					
			<u>184,586</u>		64,729
NET ASSETS					
			<u>184,586</u>		64,729
FUND BALANCES					
Unrestricted general funds	13 & 14		125,576		56,323
Restricted funds	13 & 14		<u>59,010</u>		<u>8,406</u>
			<u>184,586</u>		<u>64,729</u>

For the period ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on 20th September 2024 and are signed on their behalf by:

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Jubilee+ is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are the promotion of social inclusion and the prevention or relief of poverty or financial hardship.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All income is recognised once the charity has entitlement to such income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as the result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated at the following rates, so as to write off each asset over its estimated useful life:

Fixtures, fittings and equipment - 25% reducing balance

(f) Stock

Stock is included at the lower of cost or net realisable value.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) Pension Costs

Contributions, which are payable into the personal pension plan of the employee, are charged to the Statement of Financial Activities in the period to which they relate.

(k) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3 DONATIONS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Church donations	93,463	58,967	-	-	93,463	58,967
Other Donations	82,276	27,930	24,581	375	106,857	28,305
Grants	-	2,560	82,437	18,240	82,437	20,800
	<u>175,739</u>	<u>89,457</u>	<u>107,018</u>	<u>18,615</u>	<u>282,757</u>	<u>108,072</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Conference fees	11,208	9,091	-	-	11,208	9,091
Speaking events	7,834	5,622	-	-	7,834	5,622
Book sales	2,840	2,553	887	-	3,728	2,553
Sale of Resources	739	203	-	-	739	203
	<u>22,621</u>	<u>17,469</u>	<u>887</u>	<u>-</u>	<u>23,508</u>	<u>17,469</u>

5 CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	Year to 31 March 2024	18 Months to 31 March 2023	Year to 31 March 2024	18 Months to 31 March 2023	Year to 31 March 2024	18 Months to 31 March 2023
	£	£	£	£	£	£
Costs directly or indirectly attributed to activities:						
Conference expenses	28,011	18,341	-	-	28,011	18,341
Supporting partner churches	9,826	7,253	17,218	-	27,044	7,253
Resources for churches	8,027	11,203	10,790	-	18,817	11,203
Jubilee+ Voices advisory group	-	-	18,131	9,269	18,131	9,269
Speaking event expenses	14,045	9,198	-	-	14,045	9,198
Relationships with charity partners	12,883	8,025	-	-	12,883	8,025
Website, Content and Videoconferences	11,242	11,334	-	-	11,242	11,334
Leadership of charitable projects	9,082	5,018	-	-	9,082	5,018
Public Policy	1,853	107	-	-	1,853	107
Donations to other charities	837	350	-	-	837	350
Research	-	1,517	-	-	-	1,517
Youth resources	-	-	438	-	438	-
Leadership Training	-	-	270	-	270	-
Book publishing project	(2,021)	1,886	-	-	(2,021)	1,886
Addiction network	-	44	-	-	-	44
Children's curriculum course	-	-	-	5,108	-	5,108
Social impact network - refugees	-	196	-	4,378	-	4,574
Costs not apportioned:						
Support costs - Management and admin	8,634	22,130	35,286	-	43,919	22,130
Governance costs:						
Accountancy and independent examination	120	576	-	-	120	576
Trustees' meeting expenses	881	360	-	-	881	360
	<u>103,420</u>	<u>97,538</u>	<u>82,133</u>	<u>18,755</u>	<u>185,553</u>	<u>116,293</u>

All costs are calculated using a detailed allocation of staff time, based upon monthly submission of timesheets.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14 STATEMENT OF FUNDS

	As at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
Unrestricted Funds:					
General	56,323	198,360	(129,107)	-	125,576
Restricted Funds:					
Advisory Group	8,031	17,700	(18,131)	-	7,600
Partner Churches scheme	-	32,000	(17,218)	-	14,782
CEO Salary Support	375	10,481	(10,856)	-	-
Leadership Training	-	32,737	(270)	-	32,467
Prayer Resource	-	10,387	(10,387)	-	-
Youth Resource	-	4,600	(438)	-	4,162
Total restricted funds	8,406	107,905	(57,301)	-	59,010
Total Funds	64,729	306,265	(186,409)	-	184,586

Restricted Funds

Advisory Group: Douglas Trust is funding A two-year project aimed at directly connecting with people who have suffered social poverty, hardship or exclusion. The aim is to ensure that Jubilee+ activities address such issues in a well-informed and well-directed manner.

Partner Churches Scheme: Jubilee+ has identified partnering with individual churches as a key strategy to increase the reach and the impact of the benefits it has to offer. In order to increase the number of such churches, Jubilee+ recruited a Partner Church Scheme Leader (0.5 FTE for 18 months). This initiative is 50% funded by Douglas Trust.

CEO Salary Support: from first April 2023 the Jubilee+ Chief Executive increased her working level from 0.6 to 1.0 FTE. This is a key step in developing the capacity of the organisation to address the increasing level of demand. To help fund this transition one church and one individual committed to provide some financial support for a period of one year.

Leadership Training: Funding was received from an anonymous donor to develop a leadership training course for churches to use with people with a background of poverty who would find it difficult to access traditional leadership courses.

Prayer Resource: Funding was received from a number of charities in order to write and print the 'Stand in the Gap' prayer resource booklet which focused on 'ideas for praying about poverty in the UK'. It was distributed widely to churches and charities.

Youth Resource: Funding was received from London City Mission and Lifespring Church Horsham, towards the production of training resources aimed at encouraging and equipping young people to engage with social justice and action.

15 CONTROLLING PARTY

Throughout the current and previous periods of the charity was under the control of the Board of Trustees/Directors.

16 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

As permitted by the Articles of Association of the charity, consultants fees, salaries and expenses have been paid to trustees. Trustees have also made donations directly to the charity, or are connected with organisations who have made donations. Details are as follows:

	2024 £	2023 £
<u>Salary Costs</u>		
N A Williams		
Salary	45,511	23,760
Pension Contributions	6,239	2,376
	51,750	26,136
<u>Expenses Reimbursed for Trustees Meetings and other events where acting as a Trustee</u>		
G N Anns	-	-
A J Biggs	-	-
J M L Charlesworth	-	-
J Evans	-	90
K J Osborn	-	-
K Welch	-	-
A McWilliam	158	-
N A Williams	-	-
	158	90
<u>Unrestricted donations to the charity from trustees and related parties</u>	17,789	15,357

This includes donations from the Trustees and the following related parties:

 Christ Central Churches Worldwide, where G N Anns is a trustee/director.

 Barnabas Community Church, where J M L Charlesworth is a trustee/director.

In the prior year the charity also paid £350 to Christ Central churches to exhibit at one of their conferences.

JUBILEE+

England & Wales - Charity number 1159799

Accounts

Company Registration Number: 08578163

Charity Registration Number: 1159799

JUBILEE+

**REPORT OF THE TRUSTEES/DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

JUBILEE+
(a Company Limited by Guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report and unaudited financial statements of the charitable company for the year to 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland published in October 2019.

TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

OBJECTIVES AND ACTIVITIES

The principal objects of the charity are being undertaken in accordance with Christian principles and practices and in such a way that demonstrates Christian faith, care and concern, and upholds the values of equality and justice. They are specifically restricted to the following:

- 1 The promotion of social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular but not exclusively by:
 - undertaking and supporting research into factors that contribute to social exclusion and the most appropriate ways to mitigate these;
 - providing education, training, grants and services to individuals, charities or other organisations working to promote social
 - hosting conferences and seminars to raise awareness of factors that contribute to social exclusion and the most appropriate
 - seeking to influence the public, decision-makers, politicians or public servants in support of promoting social inclusion, and responding to consultations carried out by political parties in relation to promoting social inclusion insofar as it is legitimate for a charity to do so.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

- 2 The prevention or relief of poverty or financial hardship in particular, but not exclusively, by:
 - undertaking and supporting research into factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
 - providing education, training, grants and services to individuals, charities or other organisations working for the prevention or relief of poverty or financial hardship;
 - hosting conferences and seminars to raise awareness of the factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
 - seeking to influence the public, decision-makers, politicians or public servants in support of the prevention or relief of poverty or financial hardship, and responding to consultations carried out by political parties in relation to the prevention or relief of poverty insofar as it is legitimate for a charity to do so.

STATEMENT OF ETHOS

- 1 We believe in God in three persons: the Father, who has made men and women in His image, giving them identity and dignity; the Son, Jesus Christ, who came to show God's love equally to every person; and the Holy Spirit who enables men and women to reach their full God-given potential.
- 2 We believe in the Bible as the inspired word of God, and our guide on all matters of doctrine and practice.
- 3 We are committed to serve our community without discrimination of religion, race, nationality, culture, age or on any other basis.
- 4 We do not require any of our clients to affirm or assent to any of the above Ethos Statement.

The trustees regularly review the objectives and activities of the charity and, as part of this review, have considered the Charity Commission's general guidance on public benefit.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENTS AND PERFORMANCE

The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit to any who are suffering because of poverty, financial hardship or social exclusion.

During the year under review, the main areas of progress and achievement included:

- 1 Another successful national conference – held as a hybrid conference, in person in Milton Keynes, and online.
- 2 Adding various free video resources for churches to the Jubilee+ website, e.g. Monday Mercy videos, and adding various video resources that are free to partner churches, or available to purchase for all, to the Jubilee+ website, e.g. Social Action FAQs.
- 3 Preparation and publication of resources, including through partners, to support churches, such as the Responding to a Deepening Crisis booklet about the cost of living crisis, the Follow 10-session course about generosity, kindness, compassion, mercy, and so on, and the Overflow children’s curriculum for 5-11 year olds.
- 4 Ongoing provision of consultancy and training services to partners and churches.
- 5 The development of the J+ Advisory Group, Jubilee+ Voices, made up of people with recent (within 5 years) lived experience of poverty.
- 6 Working on material for a book about God’s mercy.
- 7 Running a pilot scheme of the children’s curriculum for Sunday schools in a number of churches.
- 8 Ongoing development of national and regional media profile.
- 9 Increase in membership of the Jubilee+ Partner Church Scheme.
- 10 Extensive range of public speaking opportunities in church-based contexts and Christian conferences.
- 11 Ongoing impact of Jubilee+ published books.
- 12 High-quality social media and Zoom-based output.
- 13 Ongoing increase in Jubilee+ brand recognition.
- 14 Continued development of the senior leadership team.
- 15 Developing and piloting youth materials in line with the children’s curriculum.
- 16 Continued to develop key partnerships with a variety of organisations.
- 17 Continued weekly production and broadcasting of Monday Mercy videos.
- 18 Ongoing development of a booklet for people who are about to retire or newly retired.

The trustees are very happy with the overall outcome of the above in meeting the charity's stated objectives and envisage sustained growth and development of the organisation within the foreseeable future.

FINANCIAL REVIEW

The trustees are satisfied with the financial position at 31 March 2023 and are optimistic that the strategies in place will lead to the charity being able to fulfil its medium-term growth objectives.

INVESTMENT POLICY

The trustees have power to invest any money not immediately required for the furtherance of the charity's objects in or upon such investments, securities (including the making of loans) or property as may be thought fit, subject to such conditions (if any) and such consent (if any) as may from time to time be imposed or required by law.

RESERVES POLICY

It is the intention of the trustees to maintain reserves at a minimum of three months committed costs, which are primarily salaries and core consultancy fees. This level of minimum reserves was comfortably achieved at both 31 March 2022 and 31 March 2023

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023**

PLANS FOR FUTURE PERIODS

These include:

- 1 Continued development of the senior leadership team.
- 2 National conference to take place as a hybrid online and in Brighton, in November 2023.
- 3 Expansion of the Partner Church Scheme and employing a scheme leader.
- 4 Development of further online training courses and material to resource churches.
- 5 Review of Jubilee+ operational management.
- 6 Develop influence on various poverty and justice policies through links with politicians.
- 7 Continued development of media profile.
- 8 Maintain strong links with Newfrontiers UK-based "Spheres".
- 9 Maintain consultancy and training services to partners and churches.
- 10 Obtain speaking opportunities in more major church national conferences and other settings.
- 11 Publication of youth materials in line with the children's curriculum .
- 12 Additional video material equipping churches and Christians to understand why matters of poverty and justice are so important to God, and how that should inspire Christians to support those trapped in poverty and injustice in their local communities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company, limited by guarantee, incorporated in England and Wales. It is governed by Memorandum and Articles of Association dated 20 June 2013 (as amended by special resolution dated 13 November 2014) and was registered with the Charity Commission with effect from 6 January 2015. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are either founding trustees who have been involved from the beginning or have been appointed by the existing trustees to enhance the skill/knowledge base of the charity. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet three times per year. Day to day operational matters are delegated to the Chief Executive, N A Williams.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and have systems in place to monitor those risks and to take action where necessary to mitigate them.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	JUBILEE+
Company Registration Number:	08578163 (England and Wales)
Date of Incorporation:	20 June 2013
Registered Office:	The Hastings Centre The Ridge Hastings TN34 2SA
Trustees and Directors:	G N Anns A J Biggs J M L Charlesworth J R Evans (resigned 30 September 2022) A J McWilliam K M Welch N A Williams
Company Secretary:	G N Anns
Independent Examiner:	N Brougham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

Approval

This report was approved by the trustees/directors on 29 September 2023 and signed on their behalf by:

A J McWilliam
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBILEE+

I report to the charity trustees on my examination of the accounts of the company for the year to 31 March 2022 which are set out on pages 7 to 16.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Brougham
86 Whitefield Road, Stockton Heath, Warrington, WA4 6NB

Dated 29 September 2023

JUBILEE+
(a Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		Year to 31	Year to 31	Year to 31	Year to 31	Year to 31	Year to 31
		March	March	March	March	March	March
		2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£
INCOME							
Donations	3	89,457	79,322	18,615	17,860	108,072	97,182
Charitable Activities	4	17,469	10,733	-	-	17,469	10,733
TOTAL INCOME		106,926	90,055	18,615	17,860	125,541	107,915
EXPENDITURE							
Charitable Activities	5,6	97,538	74,950	18,755	12,255	116,293	87,205
Fundraising		948	799	-	-	948	799
TOTAL EXPENDITURE		98,486	75,749	18,755	12,255	117,241	88,004
Net income/(expenditure) for the year		8,440	14,306	(140)	5,605	8,300	19,911
Reconciliation of funds:							
Total funds brought forward		43,951	29,645	12,478	6,873	56,429	36,518
Total funds Carried Forward		52,391	43,951	12,338	12,478	64,729	56,429

The Statement of Financial Activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing operations.

JUBILEE+
(a Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	11		-		-
CURRENT ASSETS					
Stocks		876		599	
Debtors	12	2,857		2,290	
Cash at bank		<u>83,164</u>		<u>53,817</u>	
			86,897		56,706
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	13		(22,168)		(278)
NET CURRENT ASSETS					
			<u>64,729</u>		56,428
NET ASSETS					
			<u>64,729</u>		56,428
FUND BALANCES					
Unrestricted general funds	14 & 15		56,323		43,951
Restricted funds	14 & 15		<u>8,406</u>		<u>12,478</u>
			<u>64,729</u>		<u>56,429</u>

For the period ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on 29 September 2023 and are signed on their behalf by:

JUBILEE+
(a Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Jubilee+ is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are the promotion of social inclusion and the prevention or relief of poverty or financial hardship.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All income is recognised once the charity has entitlement to such income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may be restricted funds are those donated for a specified purpose as laid down by the donor or as the result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated at the following rates, so as to write off each asset over its estimated useful life:

Fixtures, fittings and equipment - 25% reducing balance

(f) Stock

Stock is included at the lower of cost or net realisable value.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their

(j) Pension Costs

Contributions, which are payable into the personal pension plan of the employee, are charged to the Statement of Financial Activities in the period to which they relate.

(k) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3 DONATIONS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Church donations	58,967	50,185	-	-	58,967	50,185
Other Donations	27,930	24,832	375	-	28,305	24,832
Grants	2,560	4,305	18,240	17,860	20,800	22,165
	89,457	79,322	18,615	17,860	108,072	97,182

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	Year to 31 March 2023	18 Months to 31 March 2022	Year to 31 March 2023	18 Months to 31 March 2022	Year to 31 March 2023	18 Months to 31 March 2022
	£	£	£	£	£	£
Conference fees	9,091	7,832	-	-	9,091	7,832
Speaking events	5,622	2,901	-	-	5,622	2,901
Book sales	2,553	-	-	-	2,553	-
Sale of Resources	203	-	-	-	203	-
	17,469	10,733	-	-	17,469	10,733

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Costs directly or indirectly attributed to activities:						
Conference expenses	18,343	10,603	-	-	18,343	10,603
Website, Content and Videoconferences	11,333	12,712	-	-	11,333	12,712
Resources for churches	11,203	-	-	-	11,203	-
Jubilee+ Voices advisory group	-	-	9,269	-	9,269	-
Speaking event expenses	9,198	7,244	-	-	9,198	7,244
Relationships with charity partners	8,025	-	-	-	8,025	-
Supporting partner churches	7,253	814	-	-	7,253	814
Book publishing project	1,886	107	-	-	1,886	107
Research	1,517	2,057	-	-	1,517	2,057
Donations to other charities	350	-	-	-	350	-
Social impact network - refugees	196	267	4,378	2,495	4,574	2,762
Public Policy	107	-	-	-	-	-
Estate Church Resource - feasibility study	-	-	-	9,528	-	9,528
Children's curriculum course	-	-	5,108	232	5,108	232
Addiction network	44	-	-	-	44	-
Leadership of charitable projects	5,018	-	-	-	5,018	-
Network development	-	6,324	-	-	-	6,324
Costs not apportioned as per note 6 below:						
Support costs	22,129	33,296	-	-	22,129	33,296
Governance costs	936	1,526	-	-	936	1,526
	97,538	74,950	18,755	12,255	116,186	87,205

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6 SUPPORT COSTS AND GOVERNANCE COSTS NOT ALLOCATED TO ACTIVITIES

	Support Costs		Governance Costs		Total Costs	
	Unrestricted Funds		Unrestricted Funds			
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Management and administration	22,129	33,296	-	-	22,129	33,296
Accountancy and independent examination	-	-	576	616	576	616
Trustees' meeting expenses	-	-	360	910	360	910
	<u>22,129</u>	<u>33,296</u>	<u>936</u>	<u>1,526</u>	<u>45,194</u>	<u>34,822</u>

All costs are calculated using a detailed allocation of staff time, based upon monthly submission of timesheets.

7 NET INCOME / EXPENDITURE FOR THE PERIOD

	Year to 31 March 2023	18 Months to 31 March 2022
	£	£
This is stated after charging:		
Staff costs (note 8)	44,932	36,146
Trustees emoluments (note 17)	31,050	31,212
Independent Examiner's fees	90	2,580

8 STAFF COSTS AND NUMBERS

	Year to 31 March 2023	18 Months to 31 March 2022
	£	£
Gross salary	40,131	32,896
Employer's pension (note 9)	4,801	3,250
	<u>44,932</u>	<u>36,146</u>

During the year to March 2023, the charity employed an average FTE equivalent of 1 member of staff (2022: 1).

9 PENSION COSTS

The pension costs in the year of £ 4801 (18 Months to 31 March 2022: £3250) represent payments due to the defined contribution pension scheme operated for the charity's employees.

10 TAXATION

As a registered charity, Jubilee+ is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

11 TANGIBLE FIXED ASSETS

There were no tangible fixed assets or capital expenditure commitments at 31 March 2023 or 31 March 2022

12 DEBTORS AND PREPAYMENTS

	2023	2022
	£	£
Other debtors	2,857	2,290
Prepayments and accrued income	-	-
	<u>2,857</u>	<u>2,290</u>

13 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	22,000	-
Payroll liabilities	-	150
Other Creditors	168	128
	<u>22,168</u>	<u>278</u>

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Cash at bank	52,757	30,406	83,163
Stock	876	-	876
Debtors	2,857	-	2,857
Accruals and deferred income	(167)	(22,000)	(22,167)
	<u>56,323</u>	<u>8,406</u>	<u>64,729</u>

15 STATEMENT OF FUNDS

	As at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
Unrestricted Funds:					
General	<u>43,951</u>	<u>106,926</u>	<u>(98,486)</u>	<u>3,932</u>	<u>56,323</u>
Restricted Funds:					
Refugee resource centre for churches	4,378	-	(4,378)	-	-
Feasibility study for Estate Church resource hub	3,932	-	-	(3,932)	-
Social action curriculum resources for children	4,168	940	(5,108)	-	-
Partner Church Scheme Leader (PCSL)	-	-	-	-	-
Advisory Group	-	17,300	(9,269)	-	8,031
CEO Salary Support	-	375	-	-	375
Total restricted funds	<u>12,478</u>	<u>18,615</u>	<u>(18,755)</u>	<u>(3,932)</u>	<u>8,406</u>
Total Funds	<u>56,429</u>	<u>125,541</u>	<u>(117,241)</u>	<u>-</u>	<u>64,729</u>

Restricted Funds

Refugee resource centre for churches: The venture came about as a result of various Christian groups highlighting a gap in bringing together expertise and experience of those across the country involved in refugee support work. Following completion of the project, surplus funds were transferred to general unrestricted funds with the permission of the donor.

Feasibility Study: Douglas Trust commissioned an Estate Church Resource Hub study. The project deliverables were completed to the satisfaction of Douglas Trust prior to the year end. The funder agreed that the remaining balance of the Restricted could be transferred to unrestricted funds.

Social action curriculum resources for children: The objective is to give children an understanding and vision for social action as part of their Christian faith. Named 'Overflow', materials are now in use. (The donor for this Restricted Fund is a private individual who wishes to remain anonymous - but is known to the Trustees. The donor will not benefit personally from the work enabled by this funding.) Upon completion of the project, surplus funds were transferred to unrestricted funds with the permission of the donor.

Partner Church Scheme Leader (PCSL): Jubilee+ has identified partnering with individual churches as a key strategy to increase the reach and the impact of the benefits it has to offer. In order to increase the number of such churches Jubilee+ has recruited a Partner Church Scheme Leader (0.5 FTE for 18 months). This initiative is 50% funded by Douglas Trust. The fund has been set up but income has not yet been recognised.

Advisory Group: Douglas Trust is funding a 2-year project aimed directly connecting with people who have suffered social poverty/hardship/exclusion. The aim is to ensure that Jubilee+ activities to address such issues is well informed and well directed.

CEO Salary Support: As from 1 April 2023 the Jubilee+ Chief Executive has increased her working level from 0.6 to 1.0 FTE. This is a key step in developing the capacity of the organisation to address the increasing level of demand. In order to help fund this transition one church, and one individual have committed to provide some financial support for a period of one year.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16 CONTROLLING PARTY

Throughout the current and previous periods of the charity was under the control of the Board of Trustees/Directors.

17 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

As permitted by the Articles of Association of the charity, consultants fees, salaries and expenses have been paid to trustees. Trustees have also made donations directly to the charity, or are connected with organisations who have made donations. Details are as follows:

	2023	2022
	£	£
<u>Consultancy Fees</u>		
J M L Charlesworth	-	9,000
<u>Salary Costs</u>		
N A Williams		
Salary	28,227	23,760
Pension Contributions	2,823	2,376
	31,050	26,136
<u>Expenses Reimbursed for Trustees Meetings and other events</u>		
G N Anns	-	-
A J Biggs	-	-
J M L Charlesworth	-	-
J Evans	90	-
A McWilliam	-	-
K Welch	-	-
N A Williams	-	-
	90	-
	15,357	17,827
<u>Unrestricted donations to the charity from trustees and related parties</u>		

This includes donations from the Trustees and the following related parties:

- Christ Central Churches Worldwide, where G N Anns is a trustee/director.
- Barnabas Community Church, where J M L Charlesworth is a trustee/director.

The charity also paid £350 to Christ Central churches to exhibit at one of their conferences.

JUBILEE+

England & Wales - Charity number 1159799

Accounts

Company Registration Number: 08578163
Charity Registration Number: 1159799

JUBILEE+

**REPORT OF THE TRUSTEES/DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

JUBILEE+
(a Company Limited by Guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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Statement of Financial Activities	6
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Notes to the Financial Statements	8-12

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report and unaudited financial statements of the charitable company for the year to 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland published in October 2019.

TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

OBJECTIVES AND ACTIVITIES

The principal objects of the charity are being undertaken in accordance with Christian principles and practices and in such a way that demonstrates Christian faith, care and concern, and upholds the values of equality and justice. They are specifically restricted to the following:

- 1 The promotion of social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular but not exclusively by:
 - undertaking and supporting research into factors that contribute to social exclusion and the most appropriate ways to mitigate these;
 - providing education, training, grants and services to individuals, charities or other organisations working to promote social
 - hosting conferences and seminars to raise awareness of factors that contribute to social exclusion and the most appropriate
 - seeking to influence the public, decision-makers, politicians or public servants in support of promoting social inclusion, and responding to consultations carried out by political parties in relation to promoting social inclusion insofar as it is legitimate for a charity to do so.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

- 2 The prevention or relief of poverty or financial hardship in particular, but not exclusively, by:
 - undertaking and supporting research into factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
 - providing education, training, grants and services to individuals, charities or other organisations working for the prevention or relief of poverty or financial hardship;
 - hosting conferences and seminars to raise awareness of the factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
 - seeking to influence the public, decision-makers, politicians or public servants in support of the prevention or relief of poverty or financial hardship, and responding to consultations carried out by political parties in relation to the prevention or relief of poverty insofar as it is legitimate for a charity to do so.

STATEMENT OF ETHOS

- 1 We believe in God in three persons: the Father, who has made men and women in His image, giving them identity and dignity; the Son, Jesus Christ, who came to show God's love equally to every person; and the Holy Spirit who enables men and women to reach their full God-given potential.
- 2 We believe in the Bible as the inspired word of God, and our guide on all matters of doctrine and practice.
- 3 We are committed to serve our community without discrimination of religion, race, nationality, culture, age or on any other basis.
- 4 We do not require any of our clients to affirm or assent to any of the above Ethos Statement.

The trustees regularly review the objectives and activities of the charity and, as part of this review, have considered the Charity Commission's general guidance on public benefit.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENTS AND PERFORMANCE

The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit to any who are suffering because of poverty, financial hardship or social exclusion.

During the year under review, the main areas of progress and achievement included:

- 1 Another successful national conference – held as a hybrid conference, in person in Manchester, and online.
- 2 Adding various free video resources for churches to the Jubilee+ website such as a Climate Change course and our Social Action Course.
- 3 Preparation and publication of resources, including through partners, to support churches.
- 4 Ongoing provision of consultancy and training services to partners and churches.
- 5 Development of strategic partnership with Transforming Lives for Good (TLG) by our chief executive sitting on their Advisory
- 6 Publication of the fourth Jubilee+ book: 'Invisible Divides'.
- 7 Development of children's curriculum for Sunday schools.
- 8 Ongoing development of national and regional media profile including BBC regional radio and GodTV.
- 9 Development of a Jubilee+ Partner Church Scheme plus increase in membership.
- 10 Extensive range of public speaking opportunities in church-based contexts and Christian conferences.
- 11 Ongoing impact of Jubilee+ published books.
- 12 High-quality social media and Zoom-based output.
- 13 Ongoing increase in Jubilee+ brand recognition.
- 14 Transition of previous senior leadership team to a new team.
- 15 Relaunch of the Jubilee+ website.
- 16 Chief Executive delivered the keynote talk at the Labour Party Conference Church Service in September 2021.
- 17 Weekly Monday Mercy videos produced and shared online every week.
- 18 Creating Bible reading plans and content, initially for Inspiring Women Every Day, written in December 2021 for publication in 2022.
- 19 Conducted a feasibility study into the needs of, and for, churches in deprived communities.

The trustees are very happy with the overall outcome of the above in meeting the charity's stated objectives and envisage sustained growth and development of the organisation within the foreseeable future.

FINANCIAL REVIEW

The trustees are satisfied with the financial position at 31 March 2022 and are optimistic that the strategies in place will lead to the charity being able to fulfil its medium-term growth objectives.

INVESTMENT POLICY

The trustees have power to invest any money not immediately required for the furtherance of the charity's objects in or upon such investments, securities (including the making of loans) or property as may be thought fit, subject to such conditions (if any) and such consent (if any) as may from time to time be imposed or required by law.

RESERVES POLICY

It is the intention of the trustees to maintain reserves at a minimum of three months committed costs, which are primarily salaries and core consultancy fees. This level of minimum reserves was comfortably achieved at both 31 March 2021 and 31 March 2022.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

PLANS FOR FUTURE PERIODS

These include:

- 1 Continued development of the senior leadership team.
- 2 National conference to take place as a hybrid online and in Milton Keynes, partnering with New Life Church in November 2022.
- 3 Expansion of the Partner Church Scheme.
- 4 Development of online training courses to resource churches.
- 5 Comprehensive review of our activities to ensure coherence with our Theory of Change and vision.
- 6 Develop influence on various poverty and justice policies through links with politicians.
- 7 Continued development of media profile.
- 8 Maintain strong links with Newfrontiers UK-based "Spheres".
- 9 Maintain consultancy and training services to partners and churches.
- 10 Obtain speaking opportunities in more major church national conferences and other settings.
- 11 Establishment of an Advisory Council made up of people with recent lived experience of poverty.
- 12 Videos equipping churches and Christians to understand why matters of poverty and justice are so important to God, and how that should inspire Christians to support those trapped in poverty and injustice in their local communities.
- 13 Publication of further high-quality resources to equip churches to engage with poverty and justice issues with people of all ages in the congregations.
- 14 Launch of 'Overflow', a children's curriculum for 5-11 year olds, to be delivered in local churches teaching children about poverty and justice from a biblical point of view.
- 15 Maintaining our bespoke website and consultancy to help churches engage with refugees and asylum seekers, as well as releasing our online, video-based training resource to equip churches to support refugees and asylum seekers in various ways.
- 16 Aiming to secure a publishing contract for our fifth book.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company, limited by guarantee, incorporated in England and Wales. It is governed by Memorandum and Articles of Association dated 20 June 2013 (as amended by special resolution dated 13 November 2014) and was registered with the Charity Commission with effect from 6 January 2015. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are either founding trustees who have been involved from the beginning or have been appointed by the existing trustees to enhance the skill/knowledge base of the charity. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet three times per year. Day to day operational matters are delegated to the Chief Executive, N A Williams.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and have systems in place to monitor those risks and to take action where necessary to mitigate them.

JUBILEE+
(a Company Limited by Guarantee)

REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: JUBILEE+

Company Registration Number: 08578163 (England and Wales)

Date of Incorporation: 20 June 2013

Registered Office: The Hastings Centre
The Ridge
Hastings
TN34 2SA

Trustees and Directors: G N Anns
A J Biggs
J M L Charlesworth
J R Evans
A J McWilliam
K M Welch
N A Williams

Company Secretary: G N Anns

Independent Examiner: N Brougham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

Approval

This report was approved by the trustees/directors on 13/10/2022 and signed on their behalf by:



A J McWilliam
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBILEE+

I report to the charity trustees on my examination of the accounts of the company for the 12 month period ended 31 March 2022 which are set out on pages 7 to 16.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

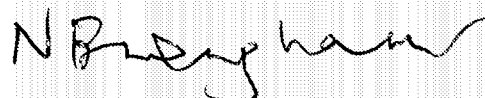
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Brougham
86 Whitefield Road, Stockton Heath, Warrington, WA4 6NB

Dated

10/10/22

JUBILEE+
(a Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		Year to 31 March 2022	18 Months to 31 March 2021	Year to 31 March 2022	18 Months to 31 March 2021	Year to 31 March 2022	18 Months to 31 March 2021
		£	£	£	£	£	£
INCOME							
Donations	3	79,322	94,516	17,860	7,000	97,182	101,516
Charitable Activities	4	10,733	20,325	-	-	10,733	20,325
TOTAL INCOME		90,055	114,841	17,860	7,000	107,915	121,841
EXPENDITURE							
Charitable Activities	5,6	74,950	102,785	12,255	2,128	87,205	104,913
Fundraising		799	3,473	-	-	799	3,473
TOTAL EXPENDITURE		75,749	106,258	12,255	2,128	88,004	108,386
Net income/(expenditure) for the year		14,306	8,583	5,605	4,872	19,911	13,455
Reconciliation of funds:							
Total funds brought forward		29,645	21,061	6,873	2,002	36,518	23,063
Total funds Carried Forward		43,951	29,644	12,478	6,874	56,429	36,518

The Statement of Financial Activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing operations.

JUBILEE+
(a Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	11		-		-
CURRENT ASSETS					
Stocks		599		756	
Debtors	12	2,290		902	
Cash at bank		<u>53,819</u>		<u>37,658</u>	
			56,708		39,316
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	13		(278)		(2,798)
			<u>56,430</u>		<u>36,518</u>
NET CURRENT ASSETS					
			<u>56,430</u>		<u>36,518</u>
NET ASSETS					
			<u>56,430</u>		<u>36,518</u>
FUND BALANCES					
Unrestricted general funds	14 & 15		43,952		29,645
Restricted funds	14 & 15		<u>12,478</u>		<u>6,873</u>
			<u>56,430</u>		<u>36,518</u>

For the period ending 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on 13/10/2022 and are signed on their behalf by:

A. J. McWilliam

A J McWilliam
Trustee

The notes on pages 8 to 12 form part of these financial statements

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Jubilee+ is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are the promotion of social inclusion and the prevention or relief of poverty or financial hardship.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

For administrative reasons our financial year-end has been changed from 30 September to 31 March. This change was effective 31 March 2021, giving rise to a one-off reporting period from 1 October 2019 to 31 March 2021. This needs to be noted when comparing current year and prior year figures in this report.

(b) Income Recognition

All income is recognised once the charity has entitlement to such income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds Restricted funds are those donated for a specified purpose as laid down by the donor or as the result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated at the following rates, so as to write off each asset over its estimated useful life:

Fixtures, fittings and equipment - 25% reducing balance

(f) Stock

Stock is included at the lower of cost or net realisable value.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) Pension Costs

Contributions, which are payable into the personal pension plan of the employee, are charged to the Statement of Financial Activities in the period to which they relate.

(k) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3 DONATIONS

	Unrestricted Funds		Restricted Funds		Total Funds	
	Year to 31 March 2022	18 Months to 31 March 2021	Year to 31 March 2022	18 Months to 31 March 2021	Year to 31 March 2022	18 Months to 31 March 2021
	£	£	£	£	£	£
Church donations	50,185	56,250	-	-	50,185	56,250
Other Donations	24,832	25,518	-	-	24,832	25,518
Grants	4,305	12,748	17,860	7,000	22,165	19,748
	79,322	94,516	17,860	7,000	97,182	101,516

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	Year to 31 March 2022	18 Months to 31 March 2021	Year to 31 March 2022	18 Months to 31 March 2021	Year to 31 March 2022	18 Months to 31 March 2021
	£	£	£	£	£	£
Conference fees	7,833	14,869	-	-	7,833	14,869
Speaking events	2,901	2,565	-	-	2,901	2,565
Book sales	-	2,891	-	-	-	2,891
	10,734	20,325	-	-	10,734	20,325

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are in the Trustees' Report. In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised within the accounts.

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	Year to 31 March 2022	18 Months to 31 March 2021	Year to 31 March 2022	18 Months to 31 March 2021	Year to 31 March 2022	18 Months to 31 March 2021
	£	£	£	£	£	£
Costs directly or indirectly attributed to activities:						
Conference expenses	10,603	29,310	-	-	10,603	29,310
Research	2,057	-	-	-	2,057	-
Book publishing project	107	10,154	-	-	107	10,154
Staff and support team expenses	-	14,154	-	-	-	14,154
Speaking event expenses	7,244	3,810	-	-	7,244	3,810
Network development	6,324	2,384	-	-	6,324	2,384
Supporting partner churches	814	-	-	-	814	-
Social impact network - refugees	267	-	2,495	2,128	2,762	2,128
Estate Church Resource - feasibility study	-	-	9,528	-	9,528	-
Children's curriculum course	-	-	232	-	232	-
Addiction network	-	2,072	-	-	-	2,072
Insurance	-	2,301	-	-	-	2,301
Website, Content and Videoconferences	12,711	18,644	-	-	12,711	18,644
Postage and stationery	-	271	-	-	-	271
Sundry expenses	-	636	-	-	-	636
Costs not apportioned as per note 6 below:		451				451
Support costs	33,297	14,723	-	-	33,297	14,723
Governance costs	1,526	3,874	-	-	1,526	3,874
	74,950	102,784	12,255	2,128	87,205	104,912

JUBILEE+
(a Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

6 SUPPORT COSTS AND GOVERNANCE COSTS NOT ALLOCATED TO ACTIVITIES

	Support Costs		Governance Costs		Total Costs	
	Unrestricted Funds		Unrestricted Funds			
	Year to 31 March 2022 £	18 Months to 31 March 2021 £	Year to 31 March 2022 £	18 Months to 31 March 2021 £	Year to 31 March 2022 £	18 Months to 31 March 2021 £
Staff costs	-	9,445	-	-	-	9,445
Management and administration	33,297	5,039	-	-	33,297	5,039
Payroll bureau	-	180	-	-	-	180
Depreciation	-	59	-	-	-	59
Accountancy and independent examination	-	-	616	2,580	616	2,580
Trustees' meeting expenses	-	-	910	1,294	910	1,294
	<u>33,297</u>	<u>14,723</u>	<u>1,526</u>	<u>3,874</u>	<u>34,823</u>	<u>18,597</u>

All costs are calculated using a detailed allocation of staff time, based upon monthly submission of timesheets. Management and administration costs are relatively high in the current year due to the amount of time the incoming CEO has spent on defining strategy and building a volunteer 'core team' around her.

6 NET INCOME / EXPENDITURE FOR THE PERIOD

	Year to 31 March 2022 £	18 Months to 31 March 2021 £
This is stated after charging:		
Staff costs (note 8)	36,056	19,412
Trustees emoluments (note 17)	35,136	31,212
Accountancy/Independent Examiner's fees	-	2,580

8 STAFF COSTS AND NUMBERS

	Year to 31 March 2022 £	18 Months to 31 March 2021 £
Gross salary	32,806	17,761
Employer's pension (note 9)	3,250	1,651
	<u>36,056</u>	<u>19,412</u>

During the year to March 2022, the charity employed an average FTE equivalent of 1.0 part-time members of staff (18 months to 31 March 2021: 0.5).

9 PENSION COSTS

The pension costs in the year of £ 3250 (18 Months to 31 March 2021: £1651) represent payments due to the defined contribution pension scheme operated for the charity's employees.

10 TAXATION

As a registered charity, Jubilee+ is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11 TANGIBLE FIXED ASSETS

There were no tangible fixed assets or capital expenditure commitments at 31 March 2022 or 31 March 2021.

12 DEBTORS AND PREPAYMENTS

	2022	2021
	£	£
Other debtors	2,290	902
Prepayments and accrued income	-	-
	<u>2,290</u>	<u>902</u>

13 CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	-	-
Payroll liabilities	150	198
Other Creditors	128	2,600
	<u>278</u>	<u>2,798</u>

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Cash at bank			-
Other net current liabilities	43,952	12,478	56,430
	<u>43,952</u>	<u>12,478</u>	<u>56,430</u>

15 STATEMENT OF FUNDS

	As at 1 April 2021 £	income £	Expenditure £	As at 31 March 2022 £
Unrestricted Funds:				
General	29,645	90,056	(75,749)	43,952
Restricted Funds:				
Refugee resource centre for churches	6,873	-	(2,495)	4,378
Feasibility study for Estate Church resource hub	-	13,460	(9,528)	3,932
Development of social action curriculum resources for children	-	4,400	(232)	4,168
Total restricted funds	<u>6,873</u>	<u>17,860</u>	<u>(12,255)</u>	<u>12,478</u>
Total Funds	<u>36,518</u>	<u>107,916</u>	<u>(88,004)</u>	<u>56,430</u>

Restricted Funds

During 2016/2017, the charity entered into a joint venture with the Boaz Trust, a charity involved in helping refugees in the UK. The venture came about as a result of various Christian groups highlighting a gap in bringing together expertise and experience of those across the country involved in this work.

Following the end of the joint venture with the Boaz Trust in 2018 Jubilee+ remain committed to the RZC2 Project. The vision is "to see churches increasingly playing a major role in welcoming, loving and supporting refugees and asylum seekers in the UK, both through practical action and as a voice for justice, so they can integrate, flourish and play a full part in society!"

Douglas Trust commissioned a Feasibility Study for an Estate Church Resource Hub. The project deliverables were completed to the satisfaction of Douglas Trust prior to 31/03/22. The funder therefore agreed that the remaining balance of the Restricted could be transferred to Unrestricted Funds, with effect from 1 April 2022.

Development of social action curriculum resources for children: The objective is to give children an understanding and vision for social action as part of their Christian faith. Named 'Overflow', materials are currently being piloted by a few churches. General availability planned for November 2022. (The donor for this Restricted Fund is a private individual who wishes to remain anonymous - but is known to the Trustees. The donor will not benefit personally from the work enabled by this funding.)

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16 CONTROLLING PARTY

Throughout the current and previous periods of the charity was under the control of the Board of Trustees/Directors.

17 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

As permitted by the Articles of Association of the charity, consultants fees, salaries and expenses have been paid to trustees. Trustees have also made donations directly to the charity, or are connected with organisations who have made donations. Details are as follows:

	Year to 31 March 2022	18 Months to 31 March 2021
	£	£
<u>Consultancy Fees</u>		
J M L Charlesworth	9,000	26,856
<u>Salary Costs</u>		
N A Williams (since appointment as a trustee on 22 Jan 2021)	Salary	3,960
	Pension Contributions	396
	<u>26,136</u>	<u>4,356</u>
<u>Expenses Reimbursed for Trustees Meetings</u>		
G N Anns	-	-
A J Biggs	-	215
J M L Charlesworth	-	16
J Evans	-	-
A McWilliam	-	27
K Welch	-	-
N A Williams	-	-
	<u>-</u>	<u>258</u>
	<u>16,667</u>	<u>10,775</u>

Unrestricted donations to the charity from trustees and related parties

This includes donations from the Trustees and the following related parties:

- Christ Central Churches Worldwide, where G N Anns is a trustee/director.
- Barnabas Community Church, where J M L Charlesworth is a trustee/director.

JUBILEE+

England & Wales - Charity number 1159799

Accounts

Company Registration Number: 08578163

Charity Registration Number: 1159799

JUBILEE+
REPORT OF THE TRUSTEES/DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021

Swimming
against the tide?

We will help you find
calmer waters

Baines Jewitt
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

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JUBILEE+
(a Company Limited by Guarantee)

**REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

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JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

The trustees present their report and unaudited financial statements of the charitable company for the 18 month period from 1 October 2019 through to 31 March 2021. The accounting period was extended to better fit around the charity's annual conference which is held in November each year. The comparative figures are for a 12 month period and consequently are not directly comparable to the period under review.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

OBJECTIVES AND ACTIVITIES

The principal objects of the charity are being undertaken in accordance with Christian principles and practices and in such a way that demonstrates Christian faith, care and concern, and upholds the values of equality and justice. They are specifically restricted to the following:

1. The promotion of social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular but not exclusively by:
 - undertaking and supporting research into factors that contribute to social exclusion and the most appropriate ways to mitigate these;
 - providing education, training, grants and services to individuals, charities or other organisations working to promote social inclusion;
 - hosting conferences and seminars to raise awareness of factors that contribute to social exclusion and the most appropriate ways to mitigate these;
 - seeking to influence the public, decision-makers, politicians or public servants in support of promoting social inclusion, and responding to consultations carried out by political parties in relation to promoting social inclusion insofar as it is legitimate for a charity to do so.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

2. The prevention or relief of poverty or financial hardship in particular, but not exclusively, by:
 - undertaking and supporting research into factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
 - providing education, training, grants and services to individuals, charities or other organisations working for the prevention or relief of poverty or financial hardship;
 - hosting conferences and seminars to raise awareness of the factors that contribute to the prevention or relief of poverty or financial hardship and the most appropriate ways to promote these;
 - seeking to influence the public, decision-makers, politicians or public servants in support of the prevention or relief of poverty or financial hardship, and responding to consultations carried out by political parties in relation to the prevention or relief of poverty insofar as it is legitimate for a charity to do so.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

Statement of Ethos

1. We believe in God in three persons:
the Father, who has made men and women in His image, giving them identity and dignity;
the Son, Jesus Christ, who came to show God's love equally to every person; and
the Holy Spirit who enables men and women to reach their full God-given potential.
2. We believe in the Bible as the inspired word of God, and our guide on all matters of doctrine and practice.
3. We are committed to serve our community without discrimination of religion, race, nationality, culture, age or on any other basis.
4. We do not require any of our clients to affirm or assent to any of the above Ethos Statement.

The trustees regularly review the objectives and activities of the charity and, as part of this review, have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit to any who are suffering because of poverty, financial hardship or social exclusion.

During the year under review, the main areas of progress and achievement included:

1. Another successful national conference – held as a pre-recorded online event.
2. Development of an online Media Training course and associated blended learning.
3. Preparation and publication of resources, including through partners, to support churches.
4. Ongoing provision of consultancy and training services to partners and churches.
5. Development of strategic partnership with Trussell Trust through team member on Trussell Trust board.
6. Publication of the third Jubilee+ book: 'A Call to Act'.
7. Publication of a first 'how to' guide to help churches engage with specific areas of social action.
8. Ongoing development of national and regional media profile including with the Huffington Post and BBC regional radio.
9. Development of direct dialogue with UK government's Department of Work and Pensions at ministerial and civil service level. Advocacy of specific policy positions on welfare system.
10. Extensive range of public speaking opportunities in church-based contexts.
11. Ongoing impact of 'A Church for the Poor' book.
12. High-quality social media and Zoom-based output.
13. Ongoing increase in Jubilee+ brand recognition.
14. Continued development of national networks in key areas of church based social action.

The trustees are very happy with the overall outcome of the above in meeting the charity's stated objectives and envisage sustained growth and development of the organisation within the foreseeable future.

The charity is resourced to a significant extent by volunteers, including the trustees. A core team of six manage day to day operations of whom three are remunerated and three are volunteers. There is a volunteer researcher and writer and a group of perhaps 10 others, who volunteer on an occasional but ongoing basis, helping with event organisation, proof reading, minute taking etc.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

FINANCIAL REVIEW

Income for the 18 month period amounted to £121,841 (year to 30.9.19: £80,266) with expenditure of £108,386 (year to 30.9.19: £75,109) leaving net incoming resources for the period of £13,455 (year to 30.9.19: net incoming resources £5,157) and total funds carried forward at the period end of £36,518 (year to 31.9.19: £23,063) of which £6,873 (year to 31.9.19: £2,002) were restricted.

The trustees are satisfied with the financial position at 31 March 2021 and are optimistic that the strategies in place will lead to the charity being able to fulfil its medium-term growth objectives.

Investment Policy

The trustees have power to invest any money not immediately required for the furtherance of the charity's objects in or upon such investments, securities (including the making of loans) or property as may be thought fit, subject to such conditions (if any) and such consent (if any) as may from time to time be imposed or required by law.

Reserves Policy

It is the intention of the trustees to maintain reserves at a minimum of three months committed costs, which are primarily salaries and core consultancy fees. This level of minimum reserves was comfortably achieved at both 30 September 2019 and 31 March 2021.

PLANS FOR FUTURE PERIODS

These include:

1. Transition of responsibility for day to day matters from J.M.L. Charlesworth to N.A. Williams from 1 April 2021.
2. Development of the Core Team as some retire and new members join.
3. National conference in Manchester and online in partnership with the 'Message Trust' in 2021 and in Milton Keynes and online in 2022.
4. Redevelopment of the Partner Church scheme.
5. Piloting internships with a view to exploring whether we might subsequently run a Jubilee+ 'gap year' programme.
6. Establishment of online training courses to be mostly offered as a free resource to churches.
7. Developing and publishing our Theory of Change, Vision, and Strategy.
8. Re-development of the Jubilee+ website, including more resources.
9. Publication of the fourth book, co-authored by N.A. Williams, provisionally entitled 'Invisible Divides', due for publication by SPCK in Spring 2022. This is likely to be accompanied by media profile and speaking opportunities.
10. Development of partnership with Prof. Keith Brown of Bournemouth University to co-publish guides for churches in areas of social action which need the input of legal and social work expertise.
11. Develop influence on welfare and immigration policies through links with Government Committees in and through links with the Trussell Trust.
12. Further development of media profile.
13. Maintain strong links with Newfrontiers UK-based "Spheres".
14. Maintain consultancy and training services to partners and churches.
15. Obtain speaking opportunities in more major church national conferences and other settings.
16. Establishment of an Advisory Council to support the board of directors in the provision of strategic leadership for Jubilee+.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

17. Videos equipping churches and Christians to understand why matters of poverty and justice are so important to God. These are posted weekly on a Monday and known as ‘Monday Mercy’ videos.
18. Creating Bible reading plans and content, initially for Inspiring Women Every Day.
19. Development of strategic engagement in environmental issues as aspects of the social justice mandate of the church.
20. Publication of further high-quality resources to equip churches to engage with poverty and justice issues with people of all ages in the congregations.
21. Maintaining our bespoke website and consultancy to help churches engage with refugees and asylum seekers, as well as developing an online, video-based training resource to equip churches to support refugees and asylum seekers in various ways.
22. Conducting a feasibility study into the needs of, and for, churches in deprived communities.
23. Aiming to secure a publishing contract for a book on issues of poverty and justice facing Britain today.
24. Continued development of a partnership with ‘Faith in later life’ charity to develop resources to equip churches to work intentionally and strategically in care for older people.
25. Development of an online video training series to equip churches in work with refugees and asylum seekers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company, limited by guarantee, incorporated in England and Wales. It is governed by Memorandum and Articles of Association dated 20 June 2013 (as amended by special resolution dated 13 November 2014) and was registered with the Charity Commission with effect from 6 January 2015. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees’ Induction and Training

Trustees are already familiar with the work of the charity as they are either founding trustees who have been involved from the beginning or have been appointed by the existing trustees to enhance the skill/knowledge base of the charity. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet three times per year. Day to day operational matters are delegated to Miss N.A. Williams.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and have systems in place to monitor those risks and to take action where necessary to mitigate them.

JUBILEE+
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	JUBILEE+
Company Registration Number:	08578163 (England and Wales)
Charity Registration Number:	1159799
Date of Incorporation:	20 June 2013
Registered Office:	The Hastings Centre The Ridge Hastings TN34 2SA
Trustees and Directors:	Mr. G.N. Anns Mr. J.M.L. Charlesworth Mr. A.J. McWilliam Mrs. K.M. Welch Mr. J.R. Evans Mr. A.J. Biggs (appointed 26.3.20) Miss N.A. Williams (appointed 21.1.21)
Company Secretary:	Mr. G.N. Anns
Independent Examiner:	Mr. J. Lester FCA Baines Jewitt Limited Chartered Accountants Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
Bankers:	The Co-operative Bank P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

Approval

This report was approved by the trustees/directors on 26 November 2021 and signed on their behalf by:

Mr. A.J. McWilliam
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JUBILEE+
(a Company Limited by Guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the 18 month period from 1 October 2019 to 31 March 2021 which are set out on pages 7 to 16.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Lester

**Mr. J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA**

Dated: 2 December 2021

JL/AJD

JUBILEE+
(a Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		18 months to 31.3.21 £	12 months to 30.9.19 £	18 months to 31.3.21 £	12 months to 30.9.19 £	18 months to 31.3.21 £	12 months to 30.9.19 £
INCOME							
Donations	3	94,516	64,843	7,000	2,002	101,516	66,845
<i>Charitable activities:</i>							
Promotion of social inclusion	4	20,325	13,421	-	-	20,325	13,421
TOTAL INCOME		114,841	78,264	7,000	2,002	121,841	80,266
EXPENDITURE							
Charitable activities	5	102,784	71,650	2,129	3,459	104,913	75,109
Fundraising		3,473	-	-	-	3,473	-
TOTAL EXPENDITURE		106,257	71,650	2,129	3,459	108,386	75,109
Net income/(expenditure) for the period	7	8,584	6,614	4,871	(1,457)	13,455	5,157
Reconciliation of funds:							
Total funds brought forward	15	21,061	14,447	2,002	3,459	23,063	17,906
Total Funds Carried Forward	15	29,645	21,061	6,873	2,002	36,518	23,063

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing operations.

JUBILEE+
(a Company Limited by Guarantee)
(Company Registration Number: 08578163)

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	£	31.3.21 £	£	30.9.19 £
FIXED ASSETS					
Tangible assets	11		-		59
CURRENT ASSETS					
Stocks		756		1,058	
Debtors	12	902		13,847	
Cash at bank		37,658		14,829	
			<u>39,316</u>	<u>29,734</u>	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	13	(2,798)		(6,730)	
NET CURRENT ASSETS			<u>36,518</u>		<u>23,004</u>
NET ASSETS			<u>36,518</u>		<u>23,063</u>
FUND BALANCES					
Unrestricted general funds	14&15		29,645		21,061
Restricted funds	14&15		6,873		2,002
			<u>36,518</u>		<u>23,063</u>

For the period ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on 26 November 2021 and are signed on their behalf by:

Mr. A.J. McWilliam
Trustee

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

1. ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Jubilee+ is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are the promotion of social inclusion and the prevention or relief of poverty or financial hardship.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All income is recognised once the charity has entitlement to such income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as the result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

JUBILEE+
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

1. ACCOUNTING POLICIES (Continued)

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated at the following rates, so as to write off each asset over its estimated useful life:

Fixtures, fittings and equipment - 25% reducing balance

(f) Stock

Stock is included at the lower of cost or net realisable value.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) Pension Costs

Contributions, which are payable into the personal pension plan of the employee, are charged to the Statement of Financial Activities in the period to which they relate.

(k) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. DONATIONS

	Unrestricted Funds		Restricted Funds		Total Funds	
	18 months to 31.3.21 £	12 months to 30.9.19 £	18 months to 31.3.21 £	12 months to 30.9.19 £	18 months to 31.3.21 £	12 months to 30.9.19 £
Church donations	56,250	40,161	-	-	56,250	40,161
Other donations	25,518	24,682	-	2,002	25,518	26,684
Grants	12,748	-	7,000	-	19,748	-
	<u>94,516</u>	<u>64,843</u>	<u>7,000</u>	<u>2,002</u>	<u>101,516</u>	<u>66,845</u>

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4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	18 months to 31.3.21	12 months to 30.9.19	18 months to 31.3.21	12 months to 30.9.19	18 months to 31.3.21	12 months to 30.9.19
	£	£	£	£	£	£
Conference fees	14,869	6,805	-	-	14,869	6,805
Speaking events	2,565	3,362	-	-	2,565	3,362
Book sales	2,891	3,254	-	-	2,891	3,254
	20,325	13,421	-	-	20,325	13,421
	20,325	13,421	-	-	20,325	13,421

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are in the Trustees' Report. In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised within the accounts.

5. EXPENDITURE ON CHARITABLE ACTIVITIES

See page 15.

6. SUPPORT COSTS AND GOVERNANCE COSTS ALLOCATED TO ACTIVITIES

See page 16.

7. NET INCOME/(EXPENDITURE) FOR THE PERIOD

	18 months to 31.3.21	12 months to 30.9.19
	£	£
This is stated after charging:		
Staff costs (note 8)	13,801	6,152
Trustees emoluments (note 17)	31,212	17,538
Depreciation (note 11)	-	21
Loss on disposal of fixed assets	59	-
Accountancy/Independent Examiner's fees	2,580	2,600
	20,325	13,421

8. STAFF COSTS AND NUMBERS

	18 months to 31.3.21	12 months to 30.9.19
	£	£
Gross salary	12,546	5,593
Employer's pension (note 9)	1,255	559
	13,801	6,152

By 31 March 2021, the charity employed two part-time members of staff (30.9.19: one).

9. PENSION COSTS

The pension costs of £1,255 (30.9.19: £559) in the period represent payments due to the defined contribution pension scheme operated for the charity's employees.

10. TAXATION

As a registered charity, Jubilee+ is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

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**NOTES TO THE FINANCIAL STATEMENTS
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11. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £
Cost	
At 1 October 2019	342
Additions	-
Disposals	(342)
	<u> </u>
At 31 March 2021	-
	<u>=====</u>
Accumulated Depreciation	
At 1 October 2019	283
Charge for the year	-
Eliminated on disposal	(283)
	<u> </u>
At 31 March 2021	-
	<u>=====</u>
Net Book Value	
At 30 September 2019	59
	<u>=====</u>
At 31 March 2021	-
	<u>=====</u>

There were no capital expenditure commitments at 30 September 2019 or 31 March 2021.

12. DEBTORS AND PREPAYMENTS

	18 months to 31.3.21 £	12 months to 30.9.19 £
Other debtors	902	10,757
Prepayments	-	3,090
	<u> </u>	<u> </u>
	902	13,847
	<u>=====</u>	<u>=====</u>

13. CREDITORS: Amounts falling due within one year

	18 months to 31.3.21 £	12 months to 30.9.19 £
Other creditors and accruals	2,798	6,730
	<u>=====</u>	<u>=====</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Cash at bank	30,785	6,873	37,658
Other net current liabilities	(1,140)	-	(1,140)
	<u> </u>	<u> </u>	<u> </u>
	29,645	6,873	36,518
	<u>=====</u>	<u>=====</u>	<u>=====</u>

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15. STATEMENT OF FUNDS

	As at 1.10.19 £	Income £	Expenditure £	As at 31.3.21 £
Unrestricted Funds:				
General	21,061	114,841	106,257	29,645
	<u>21,061</u>	<u>114,841</u>	<u>106,257</u>	<u>29,645</u>
Restricted Funds:				
Refugee resource centre for churches	2,002	7,000	2,129	6,873
	<u>2,002</u>	<u>7,000</u>	<u>2,129</u>	<u>6,873</u>
Total Funds	<u>23,063</u>	<u>121,841</u>	<u>108,386</u>	<u>36,518</u>
	=====	=====	=====	=====
	As at 1.10.18 £	Income £	Expenditure £	As at 30.9.19 £
Unrestricted Funds:				
General	14,447	78,264	71,650	21,061
	<u>14,447</u>	<u>78,264</u>	<u>71,650</u>	<u>21,061</u>
Restricted Funds:				
Refugee resource centre website	288	-	288	-
Refugee resource centre for churches	3,171	2,002	3,171	2,002
	<u>3,459</u>	<u>2,002</u>	<u>3,459</u>	<u>2,002</u>
Total restricted funds	<u>3,459</u>	<u>2,002</u>	<u>3,459</u>	<u>2,002</u>
	=====	=====	=====	=====
Total Funds	<u>17,906</u>	<u>80,266</u>	<u>75,109</u>	<u>23,063</u>
	=====	=====	=====	=====

Restricted Funds

During 2016/2017, the charity entered into a joint venture with the Boaz Trust, a charity involved in helping refugees in the UK. The venture came about as a result of various Christian groups highlighting a gap in bringing together expertise and experience of those across the country involved in this work.

Refugee resource centre website:

The partnership developed a website <http://www.refugeeresourcecentreforchurches.org.uk> (referred to in short as R2C2) with funds raised by the Boaz Trust.

The funds were fully utilised in the year to 30 September 2019 towards the upkeep of the website.

Refugee resource centre for churches:

Following the end of the joint venture with the Boaz Trust in 2018 Jubilee+ remain committed to the R2C2 Project. The vision is “to see churches increasingly playing a major role in welcoming, loving and supporting refugees and asylum seekers in the UK, both through practical action and as a voice for justice, so they can integrate, flourish and play a full part in society!”

During the period under review, a grant was received from the Allan Lane Foundation to enable the charity to continue support of the R2C2 Project.

16. CONTROLLING PARTY

Throughout the current and previous periods of the charity was under the control of the Board of Trustees/Directors.

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**NOTES TO THE FINANCIAL STATEMENTS
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17. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

As permitted by the Articles of Association of the charity:

Mr. J.M.L. Charlesworth, a trustee of the charity, was paid consultancy fees totalling £26,856 (30.9.19: £17,538) during the period under review.

Miss N.A. Williams, a trustee of the charity, was employed with effect from 1 February 2021. Related salary costs for the period were £4,356 including employer's pension contributions of £396.

Mr. G.N. Anns is a trustee/director of Christ Central Churches Worldwide. During the period under review Christ Central Churches Worldwide made gifts totalling £8,499 (30.9.19: £8,150) to Jubilee+.

Mr. J.M.L. Charlesworth is a trustee/director of Barnabas Community Church. During the period under review Barnabas Community Church made gifts totalling £3,000 (30.9.19: £2,000) to Jubilee+.

Trustees and related parties of the charity have made unrestricted donations to the charity in the period totalling £625 (30.9.19: £2,426).

Travel expenses reimbursed to trustees for attendance at trustees' meetings during the period were as follows:

	18 months to 31.3.21	12 months To 30.9.19
	£	£
Mr. J.M.L. Charlesworth	16	93
Mr. A. McWilliam	27	80
Mr. J. Evans	-	236
Mr. A. Biggs	215	-
	<hr/>	<hr/>
	258	409
	<hr/> <hr/>	<hr/> <hr/>

Other than the above, no remuneration or expenses were paid, or due to be paid, to any trustee or to any person connected to them.

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**NOTES TO THE FINANCIAL STATEMENTS
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5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		18 months to 31.3.21	12 months to 30.9.19	18 months to 31.3.21	12 months to 30.9.19	18 months to 31.3.21	12 months to 30.9.19
Costs directly allocated to activities:		£	£	£	£	£	£
Conference expenses	Direct	29,310	9,274	-	-	29,310	9,274
Research	Direct	-	1,603	-	-	-	1,603
Book publishing project	Direct	10,154	4,488	-	-	10,154	4,488
Staff and support team expenses	Direct	14,154	3,246	-	-	14,154	3,246
Speaking event expenses	Direct	3,810	12,397	-	-	3,810	12,397
Network development	Direct	2,384	7,419	-	-	2,384	7,419
Social impact network - refugees	Direct	-	942	690	3,459	690	4,401
Addiction network	Direct	2,072	799	-	-	2,072	799
Insurance	Direct	2,301	1,554	-	-	2,301	1,554
Website and skype	Direct	18,644	15,979	1,439	-	20,083	15,979
Postage and stationery	Direct	271	322	-	-	271	322
Sundry expenses	Direct	636	72	-	-	636	72
Bank charges	Direct	451	206	-	-	451	206
Support costs	See below	14,723	9,801	-	-	14,723	9,801
Governance costs	See below	3,874	3,548	-	-	3,874	3,548
		102,784	71,650	2,129	3,459	104,913	75,109
		102,784	71,650	2,129	3,459	104,913	75,109

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**NOTES TO THE FINANCIAL STATEMENTS
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6. SUPPORT COSTS AND GOVERNANCE COSTS ALLOCATED TO ACTIVITIES

	Basis of Apportionment	Support Costs Unrestricted Funds		Governance Costs Unrestricted Funds		Total Funds	
		18 months to 31.3.21	12 months to 30.9.19	18 months to 31.3.21	12 months to 30.9.19	18 months to 31.3.21	12 months to 30.9.19
		£	£	£	£	£	£
Staff costs	Staff role	9,445	6,152	-	-	9,445	6,152
Management and administration	Direct	5,039	3,508	-	-	5,039	3,508
Payroll bureau	Direct	180	120	-	-	180	120
Depreciation	Equipment type	-	21	-	-	-	21
Loss on disposal of fixed assets	Equipment type	59	-	-	-	59	-
Accountancy and independent examination	Direct	-	-	2,580	2,600	2,580	2,600
Trustees' meeting expenses	Direct	-	-	1,294	948	1,294	948
		<u>14,723</u>	<u>9,801</u>	<u>3,874</u>	<u>3,548</u>	<u>18,597</u>	<u>13,349</u>