

THE LONGHORN CATTLE SOCIETY

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2025

Charity No: 1159780

THE LONGHORN CATTLE SOCIETY
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For the year ended 31 August 2025

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THE LONGHORN CATTLE SOCIETY

TRUSTEES REPORT For the year ended 31 August 2025

The Trustees present their report together with the financial statements for the year ended 31 August 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and Administration Information

Charity name:	The Longhorn Cattle Society
Charity registration number:	1159780
Operational address:	East Lodge Stoneleigh Park Kenilworth CV8 2LH

Council Members/Trustees

B Facon	
B M Llewellyn	
T Mills	
D Phillips	
C Roads	
B Stanley	Appointed 05.10.2024
P Stanley	Resigned 05.10.2024
E Sutton	
G Walker	
T Woollatt	

Secretary

D Dann

Bankers

HSBC Bank plc
126 The Parade
Leamington Spa
Warwickshire
CV32 4AJ

Independent Examiners

Dafferns Audit Limited
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

THE LONGHORN CATTLE SOCIETY

TRUSTEES REPORT (continued) For the year ended 31 August 2025

Activities and charitable objects

The objectives for which the Society is established are to encourage, promote and improve the breeding of Longhorn cattle and to maintain their purity. To maintain a Herdbook of Longhorn cattle in furtherance to the above objects but not further or otherwise the Society shall have the following powers:

- i) To promote shows and/or sales of Longhorn Cattle
- ii) To do all things necessary for the attainment of the above objects.

The Society depends on the support of its members for its continuing success.

Public benefit

The Council consider they have complied with their duty to have due regard to the guidance on public benefit, as published by the Charity Commission, in exercising their powers and duties.

Achievements and performance

Herdbook activity for the financial year was 1,233 females registered, 1,047 animals birth notified, 66 males registered, 42 registered births and 1,236 transfers. Excluding deaths, a total of 3,624 individual transactions took place in order to maintain an accurate registry.

The Society held a herd visit to the Stoke herd at Natural England's Parsonage Down site. This visit enabled members to learn about the history of the herd and also learn about grazing techniques and grass sward management.

The National Show took place at the Great Yorkshire Show and enabled members to showcase their herds and breeding to a wide audience. Members also took cattle to over 30 shows across the country, again to promote the breed to both the farming and non-farming communities in their area.

The Society had a promotional stand at the Groundswell Event for the first time, promoting the breed to a large number of farmers, industry leaders and influencers. A number of positive leads were established by our exposure at the event, and new members were gained.

An online timed auction was held, enabling members to market their cattle without them having to leave the farm and compromise health and biosecurity status.

The Society's social media presence increased in the last year with new followers being gained across all the platforms the Society has accounts with.

The annual 'The Longhorn' magazine continued to have high production values and was the Society's main print marketing tool. Members also made use of the Society's marketing and branding material at shows and events.

The Society continued with the type classification scheme with both existing herds and new herds participating. This independent assessment scheme assists members with selection of cattle and herd improvement and helps fulfil the Society's obligation for breed improvement.

The Society continued to DNA test and parent verify selected females and all bulls submitted for registration in order to maintain the purity of the breed and to comply with the Zootechnical Regulations 2020.

Financial review

The Society's finances show a deficit on ordinary activities of £6,987 in the year ended 31 August 2025 (2024: £12,098 deficit). Unrestricted funds carried forward at 31 August 2025 total £106,130 (2024: £113,117).

THE LONGHORN CATTLE SOCIETY

TRUSTEES REPORT (continued) For the year ended 31 August 2025

Reserves policy

The Council has examined the Society's requirements for reserves in the light of the main risks to the organisation. The Society aims to hold financial reserves that cover one year's budgeted expenditure. The Society has budgeted to spend £86,424 in the year to 31 August 2026 (2025: £90,800). At 31 August 2025 the Society held reserves amounting to £106,130 (2024: £113,117).

Structure, governance and management

Governing document

The Society is governed by its constitution. The Society was registered as a Charity on 5 January 2015 (No: 1159780).

Recruitment and appointment of Council

The Longhorn Cattle Society is run by the Society Council. All Council members are also Trustees of the Society. Nominations are invited for election to Council and both an online and a paper ballot are distributed prior to the AGM to determine their election should sufficient nominations be received. Council members are elected by the membership for a three year term and then retire by rotation. After their second consecutive three year term Council members cannot stand for re-election for one year. The Council elect their own Chairman at the first meeting after the AGM.

Council meetings follow a formal agenda and minutes are taken. There is an Annual General Meeting to which all members are invited. This meeting includes an adoption of the accounts and the presentation of the Chairman's report for the year.

The Council of the Society appoint a secretary/treasurer to carry out the daily administration of the Society and maintain the account records.

Risk review

The Trustees have reviewed the major risks to which the Society is exposed to and confirm that systems have been established to mitigate those risks.

Trustees conduct some meetings and discussions via online conferencing to reduce the need to meet face to face. Registration and membership income have been reviewed and remain stable. Ongoing marketing and promotion of the breed focuses on online and social media platforms to support the exposure the breed has from attendance at shows and events.

Approved by order of the Board of Trustees on 10 February 2026 and signed on its behalf by:


C Roads
Chair of Trustees

THE LONGHORN CATTLE SOCIETY

FINANCIAL REPORT For the year ended 31 August 2025

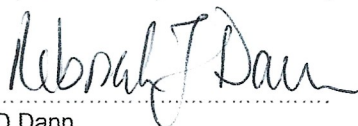
The Society had a year of maintained income but increased expenditure.

Herdbook activity for the financial year was 1,233 females registered (1,181 in 2024), 1,047 (893 in 2024) animals birth notified, 42 (51 in 2024) males birth registered, 66 (66 in 2024) males registered and 1,236 (1,000 in 2024) transfers. Excluding deaths, a total of 3,624 (3,158 in 2024) individual transactions took place in order to maintain an accurate registry.

As a membership based organisation the Society's main income streams remained subscriptions, registrations and transfers.

Secretarial salary, social security and occupational pension expenditure were the Society's largest single outgoing.

The Longhorn Cattle Society is a Charity and the Trustees of the Society are entrusted with the role of ensuring the monies held are well managed and that there is a prudent reserve, and then ensure that funds are used to carry out the principal objectives of the Society. It is Council policy to ensure that the routine running costs of the Society are self-funding and that the Society has reserves roughly equivalent to a year's annual expenditure.



D Dann
Society Treasurer and Breed Secretary

Dated 10 February 2026

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE LONGHORN CATTLE SOCIETY**

Independent Examiner's Report to the Trustees of The Longhorn Cattle Society

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2025, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Cox BA FCA
(Institute of Chartered Accountants in England and Wales)

Dafferns Audit Limited
One Eastwood
Harry Weston Road
Coventry
CV3 2UB

Dated: 10 February 2026

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 August 2025

	2025	2024
	Unrestricted funds	
	£	£
Income from:		
Members subscriptions	21,569	22,744
Gift aid	1,761	1,611
Donations	45	8
Registration fees	38,631	38,509
Transfer fees	5,974	9,258
AI receipts	1,176	31
Handbook and newsletter adverts	1,590	2,021
Breed development	4,145	2,841
Sale of merchandise	133	7
Interest received	3,191	3,621
Other income	75	
Total income	78,290	81,076
Expenditure on:		
Shows and demonstrations	9,541	14,961
Breed development	6,899	7,151
Cost of meetings	3,481	2,911
Printing and stationery	4,038	6,751
Cost of merchandise	137	17
AI costs	2,588	1,951
Subscriptions payable	388	57
Secretary's salary and social security costs	39,322	39,551
Secretary's expenses	37	12
Office expenses	13,094	13,921
Website and other computer expenses	1,282	82
Independent examination	1,965	2,031
Professional fees	241	22
Depreciation	1,625	1,621
Stock write off	335	
Other costs (including bank charges)	304	38
Total expenditure	85,277	93,174
Net income	(6,987)	(12,098)
Fund balance at 1 September 2024	113,117	125,215

THE LONGHORN CATTLE SOCIETY
BALANCE SHEET AS AT 31 AUGUST 2025

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	5	697	2,322
Investments	6	<u>1,651</u>	<u>1,651</u>
		2,348	3,973
Current assets			
Stock		1,544	2,016
Debtors	7	9,409	7,522
Bank balances and cash	8	<u>108,273</u>	<u>117,417</u>
		119,226	126,955
Creditors: amounts falling due within one year	9	15,444	17,811
Net current assets		<u>103,782</u>	<u>109,144</u>
Net assets		<u>106,130</u>	<u>113,117</u>
Reserves			
General fund - Unrestricted	10	<u>106,130</u>	<u>113,117</u>

The financial statements were approved by the Board of Trustees on 10 February 2026 and were signed on its behalf by:


 C Roads
 Chair of Trustees

The notes on pages 8 to 12 form part of these financial statements.

THE LONGHORN CATTLE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in nature to the Charity's accounts.

General information and basis of preparation

The Longhorn Cattle Society is a charitable incorporated organisation (CIO) in England and Wales. The operational address is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are stated on page 2.

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019. Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in Pound Sterling (£) which is the functional currency of the Charity and are rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities when the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Investment

The investment in the subsidiary is stated at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is defined for this purpose as the expenditure incurred in the normal course of business.

Stock of AI is not included as this is written off when extracted.

THE LONGHORN CATTLE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 August 2025

1. Accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment and website development	- 25% straight line
Fixtures and fittings	- 15% reducing balance

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

All the Charity's funds are unrestricted.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

2. Trustees' remuneration and benefits

There were no Trustees' remuneration or benefits for the year ended 31 August 2025 nor the year ended 31 August 2024.

Expenses reimbursed to Trustees during the year amounted to £Nil (2024: £84).

3. Independent examiners remuneration

The independent examiners remuneration totals £2,050 for the year ended 31 August 2025 (2024: £2,035).

THE LONGHORN CATTLE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 August 2025

4. Staff costs

	2025	2024
The average monthly number of employees during the year was as follows:		
Administration	<u>1</u>	<u>1</u>
	£	£
Staff costs were:		
Salaries	38,394	38,391
Social security costs	-	-
Pension costs	928	1,160
	<u>39,322</u>	<u>39,551</u>

No employees received emoluments in excess of £60,000 in this year or the preceding year.

5. Tangible fixed assets

	Computer equipment & website development £	Fixtures & fittings £	Total £
Cost			
At 1 September 2024	7,096	547	7,643
Additions	-	-	-
At 31 August 2025	<u>7,096</u>	<u>547</u>	<u>7,643</u>
Depreciation			
At 1 September 2024	4,774	547	5,321
Charge for the year	1,625	-	1,625
At 31 August 2025	<u>6,399</u>	<u>547</u>	<u>6,946</u>
Net book value			
At 31 August 2025	<u>697</u>	<u>-</u>	<u>697</u>
At 31 August 2024	<u>2,322</u>	<u>-</u>	<u>2,322</u>

THE LONGHORN CATTLE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 August 2025

6. Investments

Shares in subsidiary, at cost	2025	2024
	£	£
Cost		
At 1 September 2024 and at 31 August 2025	1,651	1,651

The Charity owns 100% of the ordinary shares of £1 each in The Longhorn Meat Marketing Company Limited. This subsidiary was used for non-primary purpose trading activities, namely the marketing of longhorn beef and retail of hides. The Company is currently dormant.

The latest available accounts are for the year ended 31 August 2025. A summary of the results of the subsidiary for the year ended 31 August 2025 is shown below:

	£
Current assets	1,051
Current liabilities	-
	<u>1,051</u>
Share capital	1,651
Retained earnings	(600)
	<u>1,051</u>

Consolidated accounts are not prepared, as the Trustees consider that the results are not material.

7. Debtors

	2025	2024
	£	£
Trade debtors	5,463	4,461
PAYE and social security	-	3
Prepayment and accrued income	3,946	3,058
	<u>9,409</u>	<u>7,522</u>

8. Bank balances and cash

	2025	2024
	£	£
The following balances are included:		
COIF Charities Deposit Fund	68,441	68,441
HSBC - Deposit account	6,521	6,405
- Current account	33,311	42,571
	<u>108,273</u>	<u>117,417</u>

THE LONGHORN CATTLE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 August 2025

9. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,576	4,883
VAT	1,773	2,349
Amount owed to subsidiary	1,051	1,051
Deferred income	6,829	7,350
Accruals	2,215	2,178
	<u>15,444</u>	<u>17,811</u>

Deferred income relates to membership subscriptions income in the current year and preceding year.

10. Funds

All funds are unrestricted.

11. Related party transactions

The Society owns 100% of the share capital in The Longhorn Meat Marketing Company Limited which is a commercial Company established to promote the marketing and sale of Longhorn beef and hides.

Details regarding the accounts of The Longhorn Meat Marketing Company Limited are stated in note 6.

There were no transactions with The Longhorn Meat Marketing Company Limited during this financial year or the previous financial year. The amount owed to The Longhorn Meat Marketing Company Limited at the year end was £1,051 (2024: £1,051).