LONDON MINING NETWORK

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Charity No. 1159778

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Administrative Information

PRINCIPAL OFFICE OF THE NETWORK

225-229 Seven Sisters Road
London N4 2DA

TRUSTEES

Terry Blackman
Peter Frankental
Anca Giurgiu (Co-chair)
Dorothy Guerrero
Habte Hagoz (appointed 20 June 2023)
Andrew Hickman
Francis Okeke
Diana Salazar (resigned 18 May 2023)
Patrick Scott
Andrew Whitmore (Co-chair)
Susan Willman

COORDINATOR

Richard Solly

CHARITY NUMBER

1159778

BANKERS

Triodos Bank
Brunel House
11 The Promenade
Bristol BS8 3NN

INDEPENDENT EXAMINER

ACCOUNTANCY 121
56 ST WILLIAMS WAY
NORWICH
NR7 0AP

Introduction

London Mining Network (LMN) grew out of work in solidarity with Indigenous and other land-based communities resisting the operations of mining companies based in or funded from London. We work for a just future based on a lower demand for mining and on respect for human rights and ecological justice (including the rights of nature) where mining does take place and in the ecosystems it affects. We undertake research, education and action for human rights and environmental justice in partnership with communities resisting, or affected by, the operations of UK-financed or UK-linked mining companies anywhere in the world.

We believe that the people who should have the decisive voice about mining projects are the people most directly impacted by them – yet their voices are often ignored. We maintain contact with communities affected by London-linked mining companies and with organisations working with them. Some of our contact with communities is direct, some via our member groups and some via national NGOs with which we work in various countries.

Concern for the impacts of mining on communities and the environment were prominent during 2023, as the perceived need for minerals to deal with the energy transition has led to a growing interest in critical minerals, with control of mineral supply chains being seen increasingly as a geo-political issue. There were intensified exploration and production activities, particularly in regions like South America, Africa, and the Pacific, but also including Europe and even the UK. These developments have exacerbated existing environmental and social challenges, including deforestation, water contamination, and the loss of biodiversity, while human rights abuses associated with mining continue to grow, particularly where that applies to human rights defenders. The pressure was especially pronounced on the lands and territories of Indigenous Peoples and other land-based communities.

The response of the industry to these challenges, including major UK-based mining companies, continues to be disappointing and more focussed on rhetoric and multi-stakeholder voluntary initiatives over meaningful action. We were able to deal with this increased interest thanks to the dedication of our staff, volunteers and network members, despite difficulties with LMN's Coordinator having to take a significant amount of time off work (a situation which continued into the current year).

We report below on the main areas of our work:

1. Solidarity with mining-affected communities

1.1 Latin America

In January LMN supported a Candlelight Vigil for *Brumadinho* dam's collapse victims in Brazil.

In April LMN organised the visit of Victoria Uranga from Chile and Carlos Mitraud from Brazil to participate in the Anglo American AGM. and a public event, Responses to Mining from Brazil, Chile and Peru at which the leaders from Brazil, Chile and Peru gave their testimonies on how Anglo American has impacted the land and livelihoods of those who have to live with the company's operations. We held meetings with the Chile Embassy, Brazil Embassy, Law firms, Local Authority Pension Funds Forum, All Party Parliamentary Human Rights group at Parliament and others.

In May a delegation of Ejido members from El Bajio in Sonora, Mexico visited to attend the Fresnillo AGM. LMN supported a series of meetings of the delegation with members of the British Parliament, non-governmental organisations, law firms and the Mexican embassy in the United Kingdom.

Also in May LMN participated in an International Mission to Colombia to Share Ways to Stop Abusive Corporate Claims. The International Mission included representatives from twelve organisations from eight Latin American countries and other countries in the rest of the world.

In June 2023, we appointed Diana Salazar as a new London-based Latin America Coordinator after Javiera Martinez moved to Chile. We continue maintaining and strengthening the contacts we have with communities affected by UK-linked mining companies.

Company: Anglo Gold Ashanti
Project: La Colosa mine
Mineral: Gold
Country: Colombia
Organisations LMN collaborated with**:** ABColombia and CAFOD.

Delegation Visit to London in September.

Anglo Gold Ashanti (AGA) moved its Headquarters to London from South Africa in 2023, and its main holding company subsidiary has been based in the UK since 2017. AGA is currently listed on the New York Stock Exchange.

La Colosa is AGA's proposed open-pit gold mining project in Tolima, Colombia. This exploratory project threatens to devastate the local farming communities, their livelihoods, history and identity, and essential ecosystems, the paramos, for combating climate change and water production.

In 2017, local communities united to oppose the mine, and they were joined in this struggle by the municipal authorities, generating a 'consulta popular' (Peoples referendum), a binding mechanism where local communities overwhelmingly voted 98% to ban mining activities.

This was a prominent achievement for local resistance in Colombia, which was copied in other areas threatened by extractivism. But multinational companies have been battling back, challenging the result of the referendums. Anglo Gold Ashanti is doing that with La Colosa. The communities are working to uphold the referendum decision, as the referendum is a democratic mandate.

In September 2023, LMN supported a delegation to London organised by ABColombia, which included members from the youth collective Cosajuca and the lawyers' group Siembra.

LMN organised a meeting with one of the Banks financing the La Colosa project. One of the visitors reflected on the relevance of being able to speak to the Bank about the process of resistance they have in Cajamarca and showcasing how that mine is a 'bad business' as the opposition to it, takes place at local, regional and national and have had various methods of organisation. This was an opportunity for LMN to continue developing its work on finance.

We also participated in the meetings with NGOs. That meeting was relevant to understanding the possible ways to follow up our work with people from Cajamarca, given that AAG has moved their headquarters to London.

LMN also supported a public meeting in Parliament with the visitors to advocate for the need in the UK for a 'Business, Human Rights and Environmental Act' – a mandatory 'human rights and environmental due diligence' law modelled on the UK Bribery Act—similar to legislation coming into force across Europe.

Espinar – Peru and La Guajira – Colombia
Project: Antapaccay – Espinar; Cerrejon – La Guajira
Company: Glencore

Speakers' tour in Europe, November.

Fair Finance International is organising with various other partners a delegation to Europe: Denmark, Holland, Ireland, the UK, Germany, Switzerland, Belgium and Spain. LMN supported this visit in London.

As part of the tour, an environmental human rights defender from the Indigenous Wayuu people from Colombia and a representative of the Ccahua community in Peru, affected by mining, visited us. Also, members from the organisations Cinep and Censat from Colombia, and Cooperaccion, from Peru. These speakers, reflected on the toxic legacy that Swiss mining giant Glencore brings with its mines. In Colombia, Glencore is currently attempting to bring some cases against the government using the controversial ISDS mechanism and wants to expand its Cerrejon open-pit coal mine. In Peru, Glencore also wants to expand mining at the Antapaccay copper mine, despite concerns about heavy metal pollution in humans, animals, plants, water and air.



For this visit, LMN arranged a meeting for investors in collaboration with LAPFF. We organised a meeting with banks investing in those projects. We also organised a public event and a meeting with NGOs/financial partners, a meeting with Cumbrian activists and Coal Action Network, a round table with members of parliament (All Party Parliamentary Human Rights' Group) and a meeting with the Colombian Embassy in the UK.

Actions:

Media Campaign

LMN launched a petition to Glencore to drop the ISDS case against Colombia.

https://londonminingnetwork.org/2023/11/glencore-petition/

Media:

As part of this delegation, the following media was published:

• The BBC World Service broadcast a piece from Leobardo and Elsa which included messages to COP28. They had to give a right of reply to Glencore which was included at the end of the Broadcast.

• Express News: El noticiero de hoy de Express News https://www.youtube.com/live/yAOmAltI3Lc?si=1OQolxc_LCZ28lXu

• Financial Times: Not bad for a holiday, but what about the deaths, drought, displacement, devastation? (substack.com)

• Prisma: Pueblos indígenas denuncian legado tóxico en Colombia y Perú - ThePrisma.co.uk

• Prisma English: https://theprisma.co.uk/2023/11/20/indigenous-peoples-denounce-toxic-legacy-in-colombia-and-peru/

• New Internationalist https://newint.org/story/mining/2023/12/04/glencores-mining-latin-america

Movement of People Affected by Dams (MAB), Mariana – Brazil – November**.**
Company: BHP
Dates: November
Organisations: LMN collaborated with, Brazil Matters. University of Leeds.

In 2022, BHP relinquished its London Stock Exchange listing. Therefore, we have been working with partners in Australia to keep the pressure on the company as the communities we work with continue to raise human rights and environmental abuses on the company site. Given the distance, we have focused on media work. We have sent questions from partners in Peru and Chile to partners in Australia.

As the AGM of BHP this year was hosted on November 1, LMN has been working with Brazilian partners MAB (Movement of People Affected by Dams) to commemorate the 8th anniversary of the Mariana dam disaster on November 5, linking those two close dates. As part of the commemoration, LMN organised a communications campaign and some events in England and Wales. With Brazil Matters, a grassroots organisation of the Brazilian diaspora in London, Cine Brazil and Amazonia Alerta, we organised the screening of the documentary Herança Maldita. with a round table with legal experts.



Round table with legal experts



Screening of Documentary



LMN also coordinated with the University of Leeds a visit of Leticia Oliveira and Paula Goes from MAB to meet one of the survivors of the Aberfan disaster in Wales. In these two disasters, British mining companies have responsibility for the incorrect waste management of their mines, and, in both cases, the consequences of these preventable disasters will last forever in the lives of those affected.

At the School in Aberfan, Wales. Jeff Edwards (Aberfan), Diana Salazar (Latin American Coordinator LMN), Leticia Oliveira (MAB), Paula Goes (MAB). Photo credit: Rebeca Binde.

Media:

LMN published this article about the visit in the New Internationalist. Furthermore, the visitors from Brazil were interviewed in two Welsh TV programmes: The *s4c report*, and the *children's bulletin*.

1.2 Communities affected by Rio Tinto

Support for communities around Rio Tinto

We worked with LMN member group Partizans to ensure there were community voices at Rio Tinto's London AGM in April. We hosted representatives from Publish What You Pay Madagascar working on Rio Tinto's QMM ilmenite mine in Madagascar, from Serbian communities (hosted though LMN member group Earth Thrive) opposing Rio Tinto's plans for a lithium mine at Jadar and from the Arizona Mining Reform Coalition, which is working to prevent Rio Tinto and its partner BHP from opening a highly destructive copper mine at Oak Flat, Arizona, USA. As well as attending the AGM, we supported a 'mock trial' of the company in front of their offices (which was well filmed and shared via social media) and a public meeting hosted at Amnesty International, with over 50 people registered to attend. The issues were covered by Real Media and Mongabay, and via a graphic that was created to highlight what the company wasn't saying as it celebrated its 150th year.



Photo of community representatives and supporters after the public meeting, April 2023

Through the year we administered a network of groups around the world working to hold Rio Tinto to account over its legacy in Bougainville, its activities in Australia, Madagascar and Mongolia and its planned activities in Guinea, Serbia and the USA. Through this group we worked with investors, particularly in collaboration with the Local Area Pension Fund Forum, to ensure investors in Rio Tinto were informed of key issues, particularly starting to focus on the impacts on water usage and pollution.

We worked with LMN member group Andrew Lees Trust (ALT UK) to help local communities and Malagasy associations communicate about intimidation and threats to community leaders and arrests following a blockade of the QMM mine where locals were protesting the lack of adequate compensation for livelihood and other losses, including for a three month fishing ban in 2022 . Also, subsequently, supporting ALT UK to promote the joint call with Publish What You Pay Madagascar for an independent impact assessment of QMM water contamination issues, in particular the delivery of an EKO petition to Rio Tinto's offices on 6th September.

1.3 Communities affected by Glencore

The Glencore AGM took place on 26 May. Richard Solly LMN Coordinator attended along with colleagues from Swiss organisation Arbeitsgruppe Schweiz Kolumbien (Switzerland-Colombia Working Group), Colombian lawyers' collective Tierra Digna, representatives of African-descent and Yukpa indigenous communities affected by the company's Prodeco coal mine in the Colombian department of Cesar, Dutch trade union CNV, the mining section of global union IndustriALL, and unionised mine workers from Australia, Canada, Colombia, New Caledonia, Peru and Spain. A full report on activities can be found on the LMN website

1.4 South Asia

India

London Mining Network continues to work with the Fossil Free Science Museum Coalition, which challenges the activities of Indian company Adani. Adani is involved, among many other things, in coal mining projects in India and Australia. LMN assisted with the production of "The Science Museum Group: An Unravelling Tragedy", an illustrated book designed to draw attention to the Science Museum's own due diligence report on Adani which was published in March 2023. LMN education workers also continue work with Indian diaspora activists to promote solidarity with and raise awareness of the rights of mine affected forest communities in India by sharing news here. The Life Above Coal (India Version) education workshop is being used in schools and shared with teachers networks including the Peace Education Network.

1.5 Europe

Dalradian's proposed gold mine in Northern Ireland

LMN provided support with regard to change in financial ownership of Dalradian's proposed gold mining in Omagh, and provided initial support in terms of required expertise for the Public Inquiry into Dalradian's Planning Application.

Protect Wheal Vor, Cornwall

We continued to meet regularly with communities opposed to the revival of local tin mining in Cornwall, particularly at Wheal Vor. We connected the community to expertise to help them evaluate technical data, as well as various campaign groups who may be able to offer support and solidarity, and published their briefing on our website.

2. Research and Advocacy

2.1 Report Quellaveco Project Terra Justa – Peru– Anglo American

We have supported the production of a report on the Quellaveco mine by Terra Justa. We are working on proposing a strategy for launching the report in 2025.

2.2 Just Transition

The other major theme in our research and advocacy work is Just Transition. In 2023 we significantly expanded our Just Transition work, overseen by our Just Transition working group. London Mining Network refers to Just Transition to mean a rapid move away from a reliance on fossil fuels for energy that ensures the minerals needed to produce this energy are not extracted at the expense of impacted communities, mineworkers, or the environment. We work to advocate for an energy transition that respects the rights of impacted communities and minimises demand for 'transition minerals', those needed for the energy transition.

In January 2023 we responded to the Labour Party's consultation 'A Green and Digital Future', raising concerns that Labour's green industrial strategy risks greatly increasing demand for transition minerals and therefore exacerbating human rights violations, supply chain injustices and ecological destruction globally. We continued to engage and work with groups connected to the Labour Party and movement, including Labour for a Green New Deal.

In May we researched and wrote a report with Friends of the Earth Scotland titled 'Unearthing Injustice', which mapped the UK's lithium and steel supply chains from the point of extraction. The report exposed the social and environmental injustices widespread across both mineral supply chains and developed policy recommendations around a resource justice strategy that minimises demand for transition minerals and delivers supply chain justice. Jake Simms, LMN network member and report co-author, spoke on transition minerals at a Scottish parliamentary cross-party group meeting on the circular economy and at the report launch event in front of an audience consisting of MSPs, NGOs and campaigners.

In August we were able to recruit a paid Just Transition project worker, working 1.1 days a week, increasing our capacity to expand our work in this area, and to support specific communities with these concerns. In October we participated in The World Transformed Festival in Liverpool, distributing LMN materials and building connections with a range of climate justice groups.

We also organised an event in collaboration with War on Want on 'Resisting Green Colonialism: learning from resistance movements globally'. This was held in the Black-E main space and was attended by over 80 people. LMNs Latin America coordinator, Diana Salazar, spoke on the panel alongside Bella Gonçalves, an elected Brazilian politician with the Socialism and Liberty Party (PSOL) in Minas Gerais, Asad Rehman and Sebas Muñoz from War on Want, and Merry Dickinson from the Stop Burning Trees Coalition.

In October 2023 we were one of the coordinating organisations for the Thematic Social Forum on Mining and the Extractive Economy in Semarang, Indonesia, which brought together mining-affected communities and people's organisations from 53 countries across Asia, Africa, the Americas, the Pacific, and Europe. LMN presented the keynote presentation on energy transition minerals, co-organised the main workshop on the issue of transition minerals, and we have been central to continued facilitation and follow up on the issues. After the Indonesian Forum we attended a funders workshop on the issue, and had input into a set of civil society guardrails on the issue. We also help facilitate the Mining and Energy Transition (MET) groups' work on narratives. Through coalitions such as these we ensure that our Just Transition work is embedded within wider globally coordinated campaigns.

We began work on an ambitious narratives project, aiming to challenge the dominant narrative promoted by national governments and the mining industry that huge increases in demand for transition minerals will be needed for the green transition. We developed a strategy based on building a wider range of groups who are able to amplify our messaging around the need to minimise mining in the green transition, and refined the scope and focus for the narratives we are aiming to develop. We developed a brief with the view of hiring communications experts to assist us with this work in 2024.

We have continued to expand our Just Transition working group and closely support the work of allied groups. We support People & Planet's Fossil Free Careers Campaign, which aims to prevent not only fossil fuel companies but other mining companies from using University careers events to recruit students. We participated in the Transnational Institute's ongoing strategy work to build support for public ownership of energy.

We continued to track UK Government policy regarding critical minerals. Our Just Transition project worker attended the UK Critical Minerals Association conference and produced a report on Government and Industry strategies regarding 'critical minerals'.

2.3 Investor webinars and work with Banks

We assisted the Local Authority Pension Fund Forum (LAPFF) with the organisation of webinars enabling representatives of institutional investors, particularly local authority pension funds, to hear directly from representatives of communities affected by UK-linked mining companies and national organisations working with them. A meeting with investors was held at the time of a visit to the UK of indigenous communities affected in Peru and Colombia by Glencore mines.

We have been holding meetings with banks for the visitors affected in Colombia by an Anglo Gold Ashanti project and from Peru and Colombia affected by Glencore mines.

2.4 UK Parliamentary advocacy

We are in frequent contact with the UK Parliamentary Human Rights Group (PHRG), which has taken action in support of several of the human rights defenders with whom we work around the world. In November a delegation from communities in Peru and Colombia affected by the Glencore mine visited parliament. We also had a meeting in parliament with visitors from Brazil regarding tailing dams in Brazil which are connected with British companies Anglo American and BHP Biliton.

2.5 Participation in advocacy led by others

We have increased our involvement in work led by our member groups and others calling for a United Nations Binding Treaty on Business and Human Rights, the ending of the secretive Investor State Dispute Settlement systems, which give far too much power to corporations, and a UK Business, Human Rights and Environment Act, which we think would help make UK-listed mining companies more responsive to the needs and demands of the communities that they affect. We continue to monitor work being done in the UK on divestment from coal and to support the work of member groups and others on London linked insurance for the coal mining industry.

3. Education

Education Coordinator Kerima Mohideen and education worker Daniel Selwyn have continued with a programme of presentations for schools, universities and other organisations.

3.1 Resisting Mining Book Clubs

This programme goes from strength to strength with particular thanks to Daniel Selwyn who organises and presents them and all the speakers who so generously give their time to take part. Thank you also to Andy Higginbottom who organised three extra book clubs for LMN focussing on South Africa. The entire series can be viewed here

3.2 Workshops

In February, the LMN education team prepared education materials and were guest speakers at the UCL Grant Museum, Moonface event. There was an audience of around 50 people.

Feedback from the organiser: *Thank you so much for coming to the Hive. I thought you created a great informal and informational session. Everybody was really engaged, and I felt all of us came away with new insights and questions.*

In March the Education Coordinator ran workshops **-** Life above Coal for the Peace Education Network**.** This was part of a skill share and was a Hybrid event for 20 people. See video of the activity here.

Feedback from the organiser: *That was such a wonderful skill-share, thank you so much. I'm sorry not more people turned up in person, despite lots saying they would, but there was a good number*

of us online and from a range of organisations and backgrounds, from paid peace ed staff to volunteers and teacher trainers from different programmes at UCL. The exercises worked really well for us online and really built on each other beautifully.

The LMN coordinator has been Invited to UCL to repeat workshop for PGCE students in 2024.

In March the Coordinator and LMN volunteers ran an LMN stall at Resisting Monopoly Capitalism https://www.globaljustice.org.uk/event/resisting-monopoly-capitalism/ It was a space to meet and have many useful and interesting conversations with people who were new to the work of LMN.

The Education coordinator and volunteer Richard Harkinson also ran a **workshop on a Just Transition** for 25 people at Reading International Solidarity Centre.

Feedback from organiser: *Thank you very much for coming over to Reading yesterday to lead the workshop for us. The way you did it was really interesting and gave us plenty of food for thought. Hopefully it will have given us even more determination to change the system, so that our society uses less materials!*

Fossil Free Science Museum Book Launch took place on 29th of March. News of the event and a digital copy of the book can be found here https://www.fossilfreesciencemuseum.com/an-unravelling-tragedy

In April the Education Coordinator, LMN chair and volunteer Andy Higginbottom took part in the walking tour organised with Global Justice Now as part of XR Big One event. They spoke outside Rio Tinto HQ using a fold-out timeline of the company. A short film of this event can be seen in this tweet https://twitter.com/GlobalJusticeUK/status/1649442839011512326?s=20

In July the LMN Education Worker Daniel presented LMN education materials to geography educators at the **Geography Education for the Anthropocene** organised by the **International Geography Union**

Daniel spoke about LMN's work and all our educational resources, for 45 minutes in the first convened session of the conference which was attended by around 25-30 people.

Many participants came up to look at and take materials, and a number of new contacts were made; including researchers and teacher educators from the Czech Republic, Austria, Scotland, Germany, Australia and South Africa We think that this activity spread more awareness about LMN's work and catalysed some more opportunities for collaboration in the future.

3.3 Resources and Planning for 2024

The education team continued to discuss plans for education work in 2024 including further development of the Resources based around the world map. Kerima prepared a set of materials based around images of mines and accompanying text which were sent to the LMN volunteer researcher (Feima) and editor for further development. Work has begun on a second set of cards to add another layer of discussion to this workshop about possible solutions to the problem of mining drawing on real life projects around the world such as regenerative grass-roots led agroecology, local repair projects and so on, innovative legislation and so on.

Planning for a large-scale education event in 2024 based around the theme of Just Transition started in the last quarter of 2023.

The Education Coordinator also met with volunteer Paul Robson to discuss creating a series of information sheets about mine waste and the dangers of tailings dams. Paul is writing some text to go with a series of drawings created by Kerima to explain the dangers of upstream tailings dams.

4. Communications

In the past year, we have increased the number of public events and actions that LMN is hosting or involved in, and so our communications have pivoted to focus mainly on promoting these and building engagement with associated campaigns. We have continued to use Twitter to provide updates on relevant news alongside event promotion, but the deterioration of the platform has continued at an increasing pace - we are seeing far less engagement with our posts, the rate of gaining new followers has decreased and we no longer have access to previously useful tools (i.e. paid for advertising). We have continued to use Facebook (mostly for event promotion) and have increased our usage of and following on Instagram. This has gone hand in hand with an increase in the use of visual content that fits a recognisable brand.

The consistency of regular newsletters has since suffered during 2024, but MailChimp has remained a very useful tool for updating supporters on upcoming events. A major development in our online comms work this year has been the adoption of the ActionNetwork platform, which allows us to run petitions, letter/email writing campaigns and event management pages from one account. We have made use of these tools to run several campaigns this year, targeting UK MPs, mining company CEOs and other key decision makers. There is scope to migrate the contacts we have on MailChimp to ActionNetwork so that regular newsletters can also be sent from this platform, further streamlining our communications processes.

Updates have continued to be made to the website, with key landing pages having been redesigned to make better use of archival materials, to be more visually appealing and to have a more uniform visual identity. The updated pages are as follows:

https://londonminingnetwork.org/what-we-do/

https://londonminingnetwork.org/about/

https://londonminingnetwork.org/about/our-funders/

https://londonminingnetwork.org/donate/

https://londonminingnetwork.org/get-informed/

https://londonminingnetwork.org/about/get-in-touch/

In 2023 London Mining Network was featured in the following publications: BBC World Service, Reuters, The Financial Times, The Times, New Internationalist, The Ecologist, The Telegraph, Esquire, Real Media, Mongabay and several other smaller outlets.

5. Strengthening our networks

We continued to hold network meetings, either online or as hybrid meetings.

We work to promote solidarity between different countries and extractive struggles. This is being actively pursued through our work with the international network on Rio Tinto, trade union and NGO networks on Glencore, a new network of organisations and communities affected by BHP, and the Latin American regional network of communities affected by Anglo American.

We continued our active participation in the international steering group for the Thematic Social Forum (TSF) on Mining and the Extractivist Economy, building an international 'network of networks' on mining, leading to the second international meeting happening in Semarang in October 2023, where LMN presented one of the keynote addresses and co-organised a workshop on transition

minerals. We continued to support the TSF's ongoing work on building an international campaign on the Right to Say No to Mining, particularly in support of the European TSF network.

We continued to work closely with other groups in Europe working on Glencore, Cerrejon Coal, coal imports, transition minerals, tailings dams and other matters.

6. Strengthening our organisation

6.1 Membership

Membership of London Mining Network stands at 21 groups (listed below). We had a total of eight associate member groups at the end of 2023, including some large organisations working on human rights, indigenous rights, environmental protection and relief of poverty. We have seventeen individual associate members.

Member groups of London Mining Network at the end of 2023 were: ACTSA (Action for Southern Africa), Andrew Lees Trust, Biofuelwatch, CATAPA (Comite Academico Tecnico de Asesoramiento a Problemas Ambientales), Coal Action Network, Colombia Solidarity Campaign, The Cornerhouse, Corporate Watch, Earth Thrive, Environmental and Social Change, Eritrea Focus, Forest Peoples Programme, Gaia Foundation, Global Justice Now, India Matters UK, Just Money, People's Land Policy, Society of St Columban, TAPOL (the human rights campaign for Indonesia), TerraJusta and War on Want.

6.2 Trustees and advisory committee

The LMN constitution requires that at each AGM one-third of trustees resign, though they may stand for re-election. At the LMN AGM on 20 June 2023 the following trustees resigned and stood for re-election:

- Francis Okeke
- Terry Blackman
- Sue Willman
- Patrick Scott.

Diana Salazar resigned as Trustee in May 2023 in order to take up the post of Latin American Regional coordinator. Francis Okeke, Terry Blackman, Sue Willman and Patrick Scott were re-elected. Habte Hagos stood for election as a Trustee for the first time and was elected. Andrew Hickman, Peter Frankental, Anca Giurgiu, Andy Whitmore, Dorothy Guerrero continued in office.

6.3 Staff

Funding of personnel reached 3.9 Full Time Equivalent posts as a result of new appointments.

6.4 Reserves Policy

The Trustees have adopted a policy regarding reserves in accordance with guidelines issued by the Charity Commission and in line with best practice in the charity sector. The policy ensures that we are able to meet all our current and future liabilities. It is reviewed periodically by the Board of Trustees and is appropriate to the nature of the organisation, which is primarily grant funded to carry out campaigning activities, but not a service provider with significant contractual commitments.

The Trustees and members of LMN are aware of the need to mitigate the risk of a sudden and significant fall in income by maintaining an adequate contingency reserve, while also diversifying LMN's funding base.

LMN is committed to support organisations with whom we have an arrangement in place to see through agreed pieces of work, and to ensure that those working for or contracted by LMN are given at least three months' notice in the event that LMN has to close or reduce its work commitments due to lack of funds.

LMN's reserves policy has five aims:

- To buffer unexpected falls in income
- To allow the taking of opportunities which may arise
- To support strategic development
- To ensure that LMN has financial resilience and good financial management
- To ensure that LMN can meet its legal obligations in the event of closing down.

LMN's designated (contingency) reserves will only be expended in pursuit of the above aims and as a result of a decision by the Board.

We aim to maintain a designated reserves level between a minimum of four months and an optimum level of six months normal activity costs.

When reserves are below our minimum target we will normally manage income shortfalls by controlling expenditure and use reserves only as a last resort. We will seek to retain in the reserve sufficient funds to meet our legal obligations in the event of closure.

6.5 Risks

The trustees have identified the following risks to the operations of the charity and instituted appropriate risk management:

- Loss of funding: We constantly need to find new funders to replace grants which expire. We are actively seeking new funders and investigating online fundraising potential.
- Loss of data: information possessed by London Mining Network is mostly held on computer, and such data may be lost, stolen or deleted. We are instituting secondary backup systems to supplement the external hard drive on which all such information is regularly backed up and which is kept in a locked cabinet in the LMN office when staff are not there.
- Legal action: supporting communities which are in conflict with mining companies involves publishing information which companies may prefer were not published, and over which they may take legal action. We do all that we can to ensure the accuracy of information which we publish and consult a legal advisory group including specialists in defamation law. Trustees and paid workers have also taken training in basic defamation law.
- Protecting our people: Policies and procedures are reviewed regularly at Trustee meetings and updated in response to changes in the working environment and/or emerging risks.

7. What we stand for

7.1 Charitable Objects

London Mining Network was registered as a Charitable Incorporated Organisation in January 2015. Our Charitable Objects are:

(1) To promote and protect human rights (as set out in the Universal Declaration of Human Rights 1948 and subsequent United Nations conventions and declarations) within the context of mining throughout the world by all or any of the following means:

- Monitoring abuses of human rights with regard to mining-affected communities;
- Research into the impacts of mining on human rights;
- The dissemination of such research to the public;
- Providing advice to government and others on the mining industry's impacts on human rights;
- Commenting on proposed legislation and government policy in relation to companies involved in mining and mining finance in respect of human rights;
- Raising awareness of the impacts of mining on human rights;
- Promoting public support for the rights of mining-affected communities;
- Promoting respect for human rights by mining companies and other bodies involved in mining;
- International advocacy in relation to mining and human rights.

(2) To promote sustainable development (that is, development which meets the needs of the present without compromising the ability of future generations to meet their own needs) in such mining-affected communities by means of the preservation, conservation and protection of the environment and prudent use of resources.

In furtherance of these objects but not otherwise, the Trustees shall have power to engage in political activity provided that the Trustees are satisfied that the proposed activities will further the purposes of the charity to an extent justified by the resources committed and the activity is not the dominant means by which the charity carries out its objects.

7.2 Public benefit

The Trustees have taken account of the statutory reporting duty introduced in 2009 to illustrate how in practice the activities of LMN meet the legal public benefit requirement. In this respect, the Trustees have noted and paid due regard to all the Charity Commission's statutory guidance that is relevant to our mission, and have highlighted in this report examples of LMN activities which illustrate how our work fulfils its mission and the significant benefits it brings to individuals and communities affected by mining companies.

8. Thanks

The Trustees are very grateful to our paid LMN workers:

- Richard Solly, who continued to work as LMN's part-time Co-ordinator
- Saul Jones, who continued to work as LMN's part-time Communications Coordinator
- Javiera Martinez for her work until June and to Diana Salazar, who joined the LMN staff in June as Latin America Coordinator
- Jane Oldham who joined LMN in April as the part-time Finance Manager
- Ayelen Hamity, who continued to work as LMN's pt Charity Administrator
- Kerima Mohideen, who continued to work as LMN's Education Coordinator
- Daniel Selwyn, who assisted Kerima with LMN's education work.
- Jake Simms, who joined in August to work as LMN's part-time Just Transition Officer
- Stephanie O'Connell, as a consultant supporting finance and fundraising.

We are grateful that paid workers frequently put in a great deal of unpaid work.

We have relied on much in-kind support from member groups as well, especially the provision of staff time to assist our work. Andrew Lees Trust, CATAPA, Coal Action Network, Colombia Solidarity Campaign, Earth Thrive, Environmental and Social Change, Global Justice Now, India Matters UK, TAPOL, TerraJusta and War on Want in particular have provided enormous help of various kinds during the year.

We are also very grateful to all those that have provided advice and the many others who assisted us voluntarily during 2023, particularly:

- Paul Robson, Andrew Hickman, Grace Souza, Richard Harkinson, Jeff Edwards (Aberfan), Leticia Oliveira and Paula Goes from Movement of People Affected by Dams in Brazil (MAB), Rebeca Binde, Rebecca Jarman from University of Leeds, Alí Rocha from Brazil Matters UK, Annaís Berlim from Cine Brazil, Carlos Mitraud from Mina Gerais, for their work in support of mining-affected communities in Brazil;
- Sue Willman, Armando Caroca, Victoria Uranga for their continuing work in support of mining-affected communities in Chile;
- Louise Winstanley, Sebastian Ordonez, and Uli Beck for assisting with our work on Cerrejon Coal in Colombia;
- Aldo Orellana and Ana Reyes Hurt for helping us develop our work on Peru;
- Andrew Hickman, Andy Whitmore, Diana Salazar, Francis Okeke, Isobel Tarr, Peter Frankental, Richard Solly, Seb Ordonez, and Terry Blackman, for their work in our working group on mining finance;
- Jamil Mohideen, Paul Robson, Richard Harkinson and Kerima Mohideen, for their work on technical issues in mining;
- Andy Whitmore, Richard Solly, Kerima Mohideen, Richard Harkinson, Robin Roels, Jake Simms, J Clarke, Patrick Scott, Steph O'Connell, Seb Munoz, Daniel Willis, Paul Robson, and Yvonne Orengo for their participation in our working group on just transition;

- Tom Allen and John Ackers for their technical and support;
- Francis Okeke and Sue Willman for pro bono advice on legal matters;
- Richard Harkinson, who has continued to make an enormous contribution through his work on tailings dam design and construction
- Terry Blackman, our honorary treasurer, for his hundreds of hours of unpaid work to assist us in fundraising, reporting and legal compliance;
- Feima Sannoh for assisting us with research and education work

Funding was provided during the year by the Ford Foundation, Kenneth Miller Trust, the Passionist Community, Network for Social Change, Jesuits for Social Justice, the Joseph Rowntree Charitable Trust and the Solberga Foundation. We are grateful also for financial support received from individual donors.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LONDON MINING NETWORK
FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the accounts of the London Mining Network (the CIO) for the year ended 31 December 2023.

Responsibilities and basis of report
As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').
I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joseph Nemeth FCCA
Accountancy 121
56 St Williams Way
Thorpe St Andrew
Norwich
NR7 0AP

8th August 2024

LONDON MINING NETWORK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2022 £
Income:	**4**								
Donations and legacies		83,073	90,860	-	173,933	*69,473*	*97,851*	-	*167,324*
Charitable activities		2,600	-	-	2,600	*1,086*	-	-	*1,086*
Investment income:	**5**	695	-	-	695	*152*	-	-	*152*
Total Income		86,368	90,860	-	177,228	*70,711*	*97,851*	-	*168,562*
Expenditure on:									
Charitable activities	**6**	95,136	81,399	-	176,535	*85,492*	*91,869*	-	*177,361*
Total expenditure		95,136	81,399	-	176,535	*85,492*	*91,869*	-	*177,361*
Net income		(8,768)	9,461	-	693	*(14,781)*	*5,982*	-	*(8,799)*
Transfer between funds		(10,000)	-	10,000	-	*(10,000)*	-	*10,000*	-
Net movement in funds		(18,768)	9,461	10,000	693	*(24,781)*	*5,982*	*10,000*	*(8,799)*
Reconciliation of Funds									
Total funds brought forward		69,066	6,116	70,000	145,182	*93,847*	*134*	*60,000*	*153,981*
Total funds carried forward		50,298	15,577	80,000	145,875	*69,066*	*6,116*	*70,000*	*145,182*

The CIO made no recognised gains and losses other than those reported in the income and expenditure account.

The notes on pages 22 to 29 form part of these financial statements

LONDON MINING NETWORK
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	2023		2022	
Current Assets					
Debtors and Prepayments	9	-		1,674	
Bank and Cash Balances		147,796		153,033	
				154,707	
Creditors:Amounts falling due within one year					
Creditors and Accruals	10	1,921		9,525	
Net Current Assets			145,875		145,182
Net Assets			£ 145,875		£ 145,182
Financed by:-					
Fund Balances	11		£ 145,875		£ 145,182

The financial statements were approved by the trustees on August 2024 and signed on their behalf.

Andrew Whitmore (Co-chair)

The notes on pages 22 to 29 form part of these financial statements

LONDON MINING NETWORK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) as amended by Update Bulletin 1 issued in February 2016 and the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS 102).

London Mining Network meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1b. Preparation of the accounts on a going concern basis

London Mining Network has reported a surplus of £693 for the year. Based on current cash in the bank, projected expenditure and committed funding the trustees are of the view that the immediate future of the CIO for the next 12 to 18 months is secure and that on this basis it is a going concern.

1c. Income

Income is recognised when the CIO has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the CIO has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a specified service it is deferred until the criteria for income recognition are met.

1. Accounting policies (CONTINUED)

1d. Donated services and facilities

Donated professional services and donated facilities are recognised as income when the CIO has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the CIO of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. The trustees' annual report contains information about the contribution to the CIO made by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the CIO which is the amount the CIO would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO; this is normally on notification of the interest paid or payable by the Bank.

1f. Funds

Unrestricted funds are available to spend on activities that further any of the purposes of the CIO. Designated funds are unrestricted funds of the CIO which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be used solely for particular purposes/areas of the CIO's work or for specific projects undertaken by the CIO.

1g. Resources expended

Resources expended are recognised on an accruals basis.

1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1. Accounting policies (CONTINUED)

1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Creditors and provisions

Creditors and provisions are recognised where the CIO has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1k. Taxation

The CIO is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

1l. Pensions

The CIO operates a defined contribution pension scheme based on 3% of salaries. The pension charge represents the amounts payable by the CIO to the fund in the year.

1m. Foreign currency

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transactions.

2. Staff costs and remuneration of key management personnel

The CIO considers its Key Management Personnel to be its trustees, the Coordinator and the Communications Coordinator.

Employment costs during the year amounted to:	**2023**	**2022**
	£	**£**
Salaries including accrued holiday pay	116,067	*119,190*
Social security costs	5,723	*6.007*
Pension costs	5,641	*2,671*
	£ 127,431	*£ 127,868*

The average numbers of employees during the year was: 7 (2022: 5).

No employee had employee benefits in excess of £60,000.

3. Related parties, trustees' expenses and remuneration

The trustees all give their time and expertise freely without any form of remuneration or other benefit in cash or kind. There were no expenses paid to the trustees in the period under review.

4. Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Sigrid Rausing Trust				-	-	-
Kenneth Miller Trust	10,000	-	10,000	*15,000*	-	*15,000*
Passionists	20,000	-	20,000	*20,000*	-	*20,000*
Network for Social Change	-	-	-	-	*17,595*	*17,595*
Persula Foundation	-	-	-	*20,000*	-	*20,000*
Ford Foundation	-	80,600	80,600	-	*75,256*	*75,256*
Joseph Rowntree Charitable Trust	15,000	-	15,000	-	-	-
Jesuits for Social Justice	-	5,000	5,000	-	*5,000*	*5,000*
Joffe Trust	35,000	-	35,000	-	-	-
Solberga	-	-	-	*11,500*	-	*11,500*
Donations and member contributions	3,073	5,260	8,333	*2,973*	-	*2,973*
	83,073	90,860	173,933	*69,473*	*97,851*	*167,324*

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Bank interest receivable	695	-	695	*152*
	695	-	695	*152*

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Project costs	14,037	20,093	34,130	*15,653*	*17,987*	*33,640*
Salaries	72,576	54,855	127,431	*62,980*	*64,888*	*127,868*
Premises costs	2,614	2,615	5,229	*2,235*	*2,235*	*4,470*
Insurance	359	359	718	*246*	*246*	*492*
Telephone & broadband	2,018	-	2,018	*183*	*1,174*	*1,357*
Training	-	-	-	-	-	-
IT costs	1,286	1,286	2,572	*726*	*1,513*	*2,239*
Travel expenses	101	-	101	*12*	-	*12*
Printing, postage & stationery	47	46	93	*349*	*352*	*701*
Social media advertising	890	889	1,779	*2,317*	*2,180*	*4,497*
Payroll charges	850	-	850	*542*	*189*	*731*
Bank charges	186	-	186	*33*	-	*33*
Governance costs	-	1,256	1,256	*128*	*1,092*	*1,220*
Volunteer costs	-	-	-	-	-	-
Sundry expenses	172	-	172	*88*	*13*	*101*
	95,136	81,399	176,535	*85,492*	*91,869*	*177,361*

7. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Accountancy and independent examination	-	1,200	1,200	*108*	*1,092*	*1,200*
Board meeting (including AGM) costs	56	-	56	*20*	-	*20*
	56	1,200	1,256	*128*	*1,092*	*1,220*

8. Transfer between funds

The £10,000 transfer from unrestricted funds represents the increase in the designated fund approved by the trustees during the year.

9. Debtors

	2023 £	2022 £
Other debtors	-	*318*
Prepayments	-	*1,356*
	-	*1,674*

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	652	*3,097*
Accruals	1,269	*6,428*
	1,921	*9,525*

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Total £
Fund balances at 31 December 2023 are represented by				
Current assets	51,019	16,777	80,000	147,796
Current liabilities	(1,921)	-	-	(1,921)
Total Net Assets	49,098	16,777	80,000	145,875
Fund balances at 31 December 2022 were represented by				
Current assets	77,479	7,228	70,000	154,707
Current liabilities	(8,413)	(1,112)	-	(9,525)
Total Net Assets	69,066	6,116	70,000	145,182

12. RELATED PARTIES

During the financial year ended 31st December 2023 Richard Solly, LMN Coordinator, is a member of the Community of the Passion, a Christian religious community associated with the Congregation of the Passion St Joseph's Province, which has a grant-making facility which supports London Mining Network.

The trustee, Andrew Witmore, is being paid for work on just transition by the member organisation, War on Want.