

REGISTERED COMPANY NUMBER: 09142406 (England and Wales)
REGISTERED CHARITY NUMBER: 1159772

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FOR
HITCHIN RUGBY LIMITED

HITCHIN RUGBY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2025

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HITCHIN RUGBY LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of rugby union primarily but without limitation for the benefit for the local communities of Hitchin, Stevenage and Letchworth.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Staff and Volunteers

The trustees fully appreciate the importance of volunteers to the efficient working of the charity.

ACHIEVEMENTS AND PERFORMANCE

The new head coach appointed in the 2024-25 season has had considerable success in recruiting new players and the club was able to field 2 sides on a more regular basis and three senior men's sides on occasion during the season. The coach has also worked hard to integrate older youth players into the senior club in-line with RFU regulations and appropriate safeguarding provisions. We are very pleased with the continued progress we have made in implementing best practice in safeguarding and this has been recognized positively as a good model for other clubs in the County.

The increase in numbers involved in men's rugby is promising, but this is still considered a work in progress for the charity.

Our women's section lost a number of players to largest clubs that are now matching the financial support that we have provided to women's rugby over the last decade. This meant that it was a hard season for the women's section and an area where we will need to provide additional support in the coming year.

We continue to look to executing phases 2 -4 of the clubhouse redevelopment, but in the absence of significant financial support we will continue to maintain and where possible improve the existing facilities.

Success in numbers for mini and youth and girls' rugby continues to be very positive for the charity. However, the large numbers of participants in sport at King Georges Recreation ground does present challenges in terms of available playing and training surfaces.

Income and expenditure

The results for the year show an overall surplus of £14,942 (2024 surplus £2,449).

FINANCIAL REVIEW

Financial overview

As an overview, the charity received 344,114 (2024 £217,851) of income during the year and had outgoings totalling £329,172 (2024 £215,402) giving a surplus of £14,942 (2024 £2,449). The funds carried forward are £296,699 (2024 £258,705) of unrestricted reserves and £368,538 (2024 £391,590) of restricted reserves.

Reserves policy

The charity's income, expenditure and funds for the year to 31 March 2024 are shown in the annexed financial statements. The basis of preparation of the annexed financial statements is in accordance with the governing documents and is set out in the notes.

HITCHIN RUGBY LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

In the years 2025 -26 we are looking to recruit a new women's head coach, assistant coach and a coach for the U18 girls' section. This will allow us to provide a better standard of coaching and keep us competitive with local clubs. We will run a recruitment campaign for senior men and aim to field three sides on a regular basis.

We aim to retain and reconnect with younger players who have not been involved in the sport for some time.

We will undertake significant pitch repairs and create a fourth pitch on the field if agreed with North Herts District council. We expect additional costs in terms of floodlight and changing room maintenance as the facilities have been installed for some time.

We aim to improve the spaces in the clubhouse to make them more usable and more welcoming to women and girls. We also have plans to decorate and remodel internally to improve space.

We have a programme in place to start a walking rugby section to increase the range of participation at the charity to older and less able-bodied members of the local community.

As with the previous year, our aspiration to embark on phases 2-4 of the clubhouse and changing facility redevelopment remains a strong focus. However, funding streams remain limited at this time, and we do not currently have enough volunteers to embark on a major fundraising drive. Alternatives to the use of volunteers will be considered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hitchin Rugby Limited, a company limited by guarantee as defined by the Companies Act 2006, was incorporated on 22 July 2014 and registered as a charity on 5 January 2015. Hitchin Rugby Limited was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member to the charity.

Recruitment and appointment of new trustees

As set out in the Articles of Association membership is open to individuals or organisations who may apply to the directors for approval.

Organisational structure

The board of trustees is responsible for the management of the charity and the day-to-day running of the charity is delegated to the management committee..

Related parties

The charity owns 100% of Hitchin RFC Trading Limited (Company no. 08850399). The purpose of this company is to carry out the trading activities on behalf of the charity. The charity is also responsible for the day-to-day running and management of this company.

Risk management

Trustees have a duty to identify and review the risks to which the charity may be exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09142406 (England and Wales)

Registered Charity number

1159772

HITCHIN RUGBY LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Registered office

Croft Chambers
11 Bancroft
Hitchin
Herts
SG5 1JQ

Trustees

P E Tasko
C J Henshaw-Allcock
T C Jeffries Director

Independent Examiner

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Approved by order of the board of trustees on 19 December 2025 and signed on its behalf by:

P E Tasko - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HITCHIN RUGBY LIMITED**

Independent examiner's report to the trustees of Hitchin Rugby Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil C Harding

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Date:

HITCHIN RUGBY LIMITED**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	64,254	-	64,254	52,930
Charitable activities	6				
Hitchin Rugby		176,222	-	176,222	78,519
Other trading activities	4	101,316	-	101,316	82,418
Investment income	5	4,382	-	4,382	3,824
Other income	7	(2,060)	-	(2,060)	160
Total		<u>344,114</u>	<u>-</u>	<u>344,114</u>	<u>217,851</u>
EXPENDITURE ON					
Charitable activities	8				
Hitchin Rugby		<u>306,120</u>	<u>23,052</u>	<u>329,172</u>	<u>215,402</u>
NET INCOME/(EXPENDITURE)		37,994	(23,052)	14,942	2,449
RECONCILIATION OF FUNDS					
Total funds brought forward		258,705	391,590	650,295	647,846
TOTAL FUNDS CARRIED FORWARD		<u>296,699</u>	<u>368,538</u>	<u>665,237</u>	<u>650,295</u>

The notes form part of these financial statements

HITCHIN RUGBY LIMITED

STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	15	142,445	232,635	375,080	415,735
Investments	16	1	-	1	1
		<hr/> 142,446	<hr/> 232,635	<hr/> 375,081	<hr/> 415,736
CURRENT ASSETS					
Debtors	17	90,875	-	90,875	40,824
Cash at bank		115,368	135,903	251,271	250,862
		<hr/> 206,243	<hr/> 135,903	<hr/> 342,146	<hr/> 291,686
CREDITORS					
Amounts falling due within one year	18	(41,990)	-	(41,990)	(39,627)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 164,253	<hr/> 135,903	<hr/> 300,156	<hr/> 252,059
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 306,699	<hr/> 368,538	<hr/> 675,237	<hr/> 667,795
CREDITORS					
Amounts falling due after more than one year	19	(10,000)	-	(10,000)	(17,500)
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		<hr/> 296,699	<hr/> 368,538	<hr/> 665,237	<hr/> 650,295
FUNDS	21				
Unrestricted funds				296,699	258,705
Restricted funds				368,538	391,590
				<hr/>	<hr/>
TOTAL FUNDS				<hr/> 665,237	<hr/> 650,295

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HITCHIN RUGBY LIMITED

STATEMENT OF FINANCIAL POSITION - continued

31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2025 and were signed on its behalf by:

P E Tasko - Trustee

The notes form part of these financial statements

HITCHIN RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. STATEMENT OF COMPLIANCE

Hitchin Rugby Limited is a charitable company incorporated in England. The registered office is:
Croft Chambers,
11 Bancroft,
Hitchin,
Hertfordshire
SG5 1JQ

The charitable company's financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 March 2025.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Hitchin Rugby Limited meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over useful life and over length of lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Catering and bar equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investments

Investments in subsidiaries are valued at cost less provisions for impairment.

HITCHIN RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES - continued

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items,

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the group qualifies as a small group.

Value Added Tax

The charity is partially exempt from VAT and is within the de minimus limit.

Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1 per member of the charity.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	60,664	43,930
Grants	3,590	9,000
	<u>64,254</u>	<u>52,930</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Other grants	3,590	9,000
	<u>3,590</u>	<u>9,000</u>

HITCHIN RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Beer festival	8,564	9,027
Playing subs	15,289	15,234
Sponsorships including dinners lunches, ball etc	67,671	51,250
Social income	538	124
Hire of clubhouse	4,888	4,295
Other	4,366	2,488
	<u>101,316</u>	<u>82,418</u>

5. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>4,382</u>	<u>3,824</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	31.03.25	31.03.24
Activity	£	£
Mini & Junior	41,858	40,911
Pavilion Hire	4,800	6,100
Football Hire	1,267	1,320
Pitch Hire	4,724	4,371
Match fees	4,807	5,056
Saracens camp	-	-
Tour U13's	-	17
Tour U14's	5	206
Tour U15's	-	1,389
Tour U16's	-	-
Tour U17's	22,552	-
Tour U18's	-	5
M & Y Tour	45,838	4,446
Girls Tour	29,752	6,111
Founders' Day	(50)	-
2nd Hand Kit Stall	7,027	5,800
Touch Rugby	569	211
Tag festival	-	2,787
Autumn Internationals Cat A	(2,700)	-
Mens Tour	2,861	-
Ladies Tour	16,892	-
Grants & Appeals	686	-
Six Nations	(4,666)	-
	<u>176,222</u>	<u>78,519</u>

HITCHIN RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. OTHER INCOME

	31.03.25	31.03.24
	£	£
Bungalow Rent	(2,060)	180
	<u>(2,060)</u>	<u>180</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Hitchin Rugby	<u>227,382</u>	<u>101,790</u>	<u>329,172</u>

HITCHIN RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.03.25	31.03.24
	Operation of the rugby club	
	£	£
Kit and playing equipment	10,078	8,841
Catering	16,036	15,995
Pitch Hire	6,500	3,000
Transport	1,973	-
Referees' Expenses	1,573	1,203
Recruitment Expenses	-28	1,230
Players' Expenses	105	277
Laundry	2,261	1,517
Physio	6,000	6,644
Entry fees	2,450	1,985
Coaching and training expenses	14,100	14,616
Maintenance - Pitch	20,998	13,330
Course fees	75	395
Ladies budget	13,788	16,434
Physio, first aid and consumables	2,054	2,153
Awards and trophies	778	635
Flags and banners	300	772
Saracens live games	-	(718)
Tour U13's	-	-
Tour U14's	5	-
Tour U15's	-	-
Tour U16's	-	-
Tour U17's	22,552	-
M & Y Tour	46,756	12,174
Girls Tour	29,752	-
Stash Account	889	1,513
Maintenance - Floodlights	-	920
TV Costs	5,282	4,877
M & Y Pathway	-	640
Misc costs	762	739
Incentive payments (men)	-	50
Mens Tour	2,083	-
Ladies Tour	15,654	-
Gym Equipment	3,567	-
Hospitality	1,039	601
	<u>227,382</u>	<u>109,643</u>

HITCHIN RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. SUPPORT COSTS

	31.03.25	31.03.24
	Operation of the rugby club	
	£	£
Rent, rates and service charges	7,736	4,994
Insurance	11,556	10,364
Light and heat	9,993	16,285
Cleaning	15,432	13,864
Repairs and maintenance	6,342	2,093
Printing, postage and stationery	152	1,000
Depreciation of tangible fixed assets	41,255	42,770
Telephone	1,181	918
Interest and charges	123	497
General expenses	5,047	9,861
Accountancy and bookkeeping	2,973	3,113
	<hr/>	<hr/>
	101,790	105,759
	<hr/>	<hr/>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	41,255	42,770
	<hr/>	<hr/>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, expenses or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Members of the Board have not received any remuneration either directly or indirectly during the year and provide their services voluntarily. Certain expenses incurred on behalf of the charity are reimbursed to Members of the Board.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

13. STAFF COSTS

No employees received emoluments in excess of £60,000.

HITCHIN RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. 2024 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,930	-	52,930
Charitable activities			
Hitchin Rugby	78,519	-	78,519
Other trading activities	82,418	-	82,418
Investment income	3,824	-	3,824
Other income	160	-	160
Total	<u>217,851</u>	<u>-</u>	<u>217,851</u>
EXPENDITURE ON			
Charitable activities			
Hitchin Rugby	<u>192,095</u>	<u>23,307</u>	<u>215,402</u>
NET INCOME/(EXPENDITURE)	25,756	(23,307)	2,449
Transfers between funds	<u>(14,002)</u>	<u>14,002</u>	<u>-</u>
Net movement in funds	11,754	(9,305)	2,449
RECONCILIATION OF FUNDS			
Total funds brought forward	246,951	400,895	647,846
TOTAL FUNDS CARRIED FORWARD	<u>258,705</u>	<u>391,590</u>	<u>650,295</u>

15. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Catering and bar equipment £	Totals £
COST					
At 1 April 2024	633,200	75,368	67,671	11,937	788,176
Additions	<u>-</u>	<u>-</u>	<u>600</u>	<u>-</u>	<u>600</u>
At 31 March 2025	<u>633,200</u>	<u>75,368</u>	<u>68,271</u>	<u>11,937</u>	<u>788,776</u>
DEPRECIATION					
At 1 April 2024	282,821	48,913	32,500	8,207	372,441
Charge for year	<u>31,660</u>	<u>5,292</u>	<u>3,557</u>	<u>746</u>	<u>41,255</u>
At 31 March 2025	<u>314,481</u>	<u>54,205</u>	<u>36,057</u>	<u>8,953</u>	<u>413,696</u>
NET BOOK VALUE					
At 31 March 2025	<u>318,719</u>	<u>21,163</u>	<u>32,214</u>	<u>2,984</u>	<u>375,080</u>
At 31 March 2024	<u>350,379</u>	<u>26,455</u>	<u>35,171</u>	<u>3,730</u>	<u>415,735</u>

During the year, £6,808 was received from HMRC as a VAT repayment in relation to the recently built changing rooms.

HITCHIN RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	1
	<hr/>
NET BOOK VALUE	
At 31 March 2025	1
	<hr/>
At 31 March 2024	1
	<hr/>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Hitchin RFC Trading Limited

Registered office: Croft Chambers, 11 Bancroft, Hitchin, Hertfordshire, SG5 1JQ

Nature of business: provide bar, shop and vending services

	%
Class of share:	holding
Ordinary	100

	31.3.25	31.3.24
	£	£
Aggregate capital and reserves	-	2,742
Loss for the year	-	(2,674)
	<hr/>	<hr/>

The summary financial performance of the subsidiary is:

	31.3.25	31.3.24
	£	£
Turnover	102,576	117,690
Cost of sales and administration costs	(68,038)	(83,087)
Other income	-	-
	<hr/>	<hr/>
Net profit	34,538	35,233
Amount donated to parent	(34,096)	(37,907)
	<hr/>	<hr/>
Retained in subsidiary	442	(3,304)
	<hr/>	<hr/>

The assets and liabilities of the subsidiary were:

Current assets	46,906	27,033
Current liabilities	(62,847)	(42,382)
	<hr/>	<hr/>
Total net liabilities	(15,941)	(15,349)
	<hr/>	<hr/>

HITCHIN RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	13,269	2,800
Other debtors	500	5,228
Amounts due from group undertakings	55,559	32,092
VAT	12,551	704
Prepayments and accrued income	8,996	-
	<u>90,875</u>	<u>40,824</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	15,926	6,062
Other creditors	644	1,965
Accrued expenses	25,420	31,600
	<u>41,990</u>	<u>39,627</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Other loans (see note 20)	<u>10,000</u>	<u>17,500</u>

20. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling between one and two years:		
Loan - Rugby Football Foundation	<u>10,000</u>	<u>17,500</u>

21. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	258,705	37,994	296,699
Restricted funds			
Development fund - asset	255,687	(23,052)	232,635
Development fund - Money	135,903	-	135,903
	<u>391,590</u>	<u>(23,052)</u>	<u>368,538</u>
TOTAL FUNDS	<u>650,295</u>	<u>14,942</u>	<u>665,237</u>

HITCHIN RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,114	(306,120)	37,994
Restricted funds			
Development fund - asset	-	(23,052)	(23,052)
TOTAL FUNDS	<u>344,114</u>	<u>(329,172)</u>	<u>14,942</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	246,951	25,756	(14,002)	258,705
Restricted funds				
Development fund - asset	269,082	(23,307)	9,912	255,687
Development fund - Money	131,813	-	4,090	135,903
	<u>400,895</u>	<u>(23,307)</u>	<u>14,002</u>	<u>391,590</u>
TOTAL FUNDS	<u>647,846</u>	<u>2,449</u>	<u>-</u>	<u>650,295</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,851	(192,095)	25,756
Restricted funds			
Development fund - asset	-	(23,307)	(23,307)
TOTAL FUNDS	<u>217,851</u>	<u>(215,402)</u>	<u>2,449</u>

Purposes of unrestricted funds

General fund

The general reserve reflects the accumulated surplus from the general activities.

Purposes of restricted funds

Development fund

This fund relates to the development of the site including building changing rooms.

HITCHIN RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

22. RELATED PARTY DISCLOSURES

During the year Hitchin RFC Trading Limited (the subsidiary company) donated £34,096 (2024 - £37,907) to the charity. At the end of the year Hitchin RFC Trading Limited owed the charity £55,559 (2024 - £32,092).

23. SECURED CHARGE

A legal charge against the leasehold property and land has been registered by the English Sports Council in relation to the grant received from them for £150,000. Hitchin Rugby Limited have to comply with the terms of the Award for a period of 21 years after the date of the project agreement.

HITCHIN RUGBY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	60,664	43,930
Grants	3,590	9,000
	<hr/>	<hr/>
	64,254	52,930
Other trading activities		
Beer festival	8,564	9,027
Playing subs	15,289	15,234
Sponsorships including dinners lunches, ball etc	67,671	51,250
Social income	538	124
Hire of clubhouse	4,888	4,295
Other	4,366	2,488
	<hr/>	<hr/>
	101,316	82,418
Investment income		
Deposit account interest	4,382	3,824
Charitable activities		
Charitable activities	176,222	78,519
Other income		
Bungalow rent	(2,060)	160
	<hr/>	<hr/>
Total incoming resources	344,114	217,851
EXPENDITURE		
Charitable activities		
Direct costs	227,382	109,643
Support costs		
Management		
Rent, rates and service charges	7,736	4,994
Insurance	11,556	10,364
Light and heat	9,993	16,285
Telephone	1,181	918
Printing, postage and stationery	152	1,000
General expenses	5,047	9,861
Cleaning	15,432	13,864
Repairs and maintenance	6,342	2,093
Accountancy and bookkeeping	2,973	3,113
Depn of leasehold property improvements	31,660	31,915
Fixtures and fittings	3,557	3,884
Depn of catering and bar equipment	6,038	6,971
Interest and charges	123	497
	<hr/>	<hr/>
	101,790	105,759

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HITCHIN RUGBY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
Total resources expended	329,172	215,402
Net income	<u>14,942</u>	<u>2,449</u>

This page does not form part of the statutory financial statements