

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
HARMONY WITH NATURE CHARITABLE TRUST

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

HARMONY WITH NATURE CHARITABLE TRUST

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for the Year Ended 31 March 2023

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HARMONY WITH NATURE CHARITABLE TRUST

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to promote such purposes that are exclusively charitable under the laws of England and Wales as the Trustees in their discretion from time to time determine and in particular,

1. The prevention of poverty.
2. The relief of sickness and the preservation of health.
3. The promotion of volunteering.
4. The advancement of human rights.
5. Developing the capacity and skills of members of a community (especially those socially and/or economically disadvantaged) so that they are better able to meet their needs and to participate more fully in society.
6. The advancement of environmental protection or improvement.

Application of income and capital

(1) The trustees must apply the income, and at their discretion, all or part of the capital, of the charity in furthering the object.

(2) The Objects will be promoted by making donations or grants to other registered charities and/or philanthropic or community organisations in accordance with the Grants Policy, and with the intention of encouraging and enabling ways for humankind to live in harmony with nature.

(3) The Trustees will consider all applications which further the Objects, and which also encourage and enable ways for humankind to live in harmony with nature, but wish in particular to support activities which:

1. Promote the restoration, conservation and protection of wild places with their indigenous animals, plants, soils and natural processes for the benefit of present and future generations;
2. Encourage sustainable energy generation and energy conservation in order to reduce degradation of the natural environment;
3. Advance the education in, and appreciation of, natural processes, sustainable living practices and technologies;
4. Encourage voluntary public participation in enhancing nature, both in urban and rural settings;
5. Promote democratic community ownership and control of land (including buildings), for the benefit of the community and the surrounding natural environment;
6. Protect the land rights and territories of indigenous peoples worldwide.

ACHIEVEMENT AND PERFORMANCE

The Board of Trustees are satisfied that the Charity's affairs and resources have been managed in accordance with its aims and purpose and, at their meetings during the year, made clear decisions about what needed to be achieved in accordance with these aims and purpose. The Charity's rental income has increased following the gift of a further residential property by the settlor.

The Charity has continued with the refurbishment of an investment property: a flat in Lancaster which will provide accommodation for 8 refugees, and rent income to the Charity.

The trustees have made four grants in the year totalling £17,000.

£4,000	to Green Rose CIC, a social enterprise offering free advice on energy issues
£4,000	to Forest Peoples Programme
£4,000	to Green Rose CIC as above
£5,000	to Money for Madagascar for a rainforest restoration project

HARMONY WITH NATURE CHARITABLE TRUST

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2023**

FINANCIAL REVIEW

Principal funding sources

The principle source of the Charity's income was through the continued donations from the Trust's Settlor, together with dividends and interest from current investments and rents from investment properties.

Investment policy and objectives

Investments were made in accordance with the Charity's Investments policy. Shares are owned in three community-owned renewable energy companies. The Charity owns three residential and one commercial property. The balance of investments are made in publicly quoted shares, using positive and negative ethical screening. The Charity's share portfolio is managed by Rathbone Greenbank and has a high risk profile skewed towards capital growth. This is likely to produce a greater financial return, and a high income from the portfolio is not currently essential for the furtherance of the Charity's Objects. In common with worldwide stockmarket trends, the book value of the share portfolio has reduced in the last year. The trustees however, have confidence that the underlying assets are sound and will recover in due course.

Reserves policy

The Charity does not hold any financial reserves for any purpose.

Funds in deficit

The charity does not have any fund which is materially in deficit.

FUTURE PLANS

In the financial year 2023/24 the Trustees anticipate further a further donation from the Settlor, and plan to make grants of at least £20,000 to charities selected by the board, in furtherance of the Objects of the Charity.

The Trustees are embarking on a building programme to extend a residential property they own. Although this will restrict the grants that the Charity is able to distribute in the short term, the subsequent rental income will enable the Charity to substantially increase its distribution after completion of the works.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 2015 and is controlled by its governing document, a deed of trust. The charity constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159769

Principal address

51 Ashfield Avenue
Lancaster
Lancashire
LA1 5DZ

Trustees

Mr S C Gershon
Ms A Wallman
Dr E Heath
Dr D Touliatos

HARMONY WITH NATURE CHARITABLE TRUST

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

Approved by order of the board of trustees on 8 August 2023 and signed on its behalf by:

Dr E Heath - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HARMONY WITH NATURE CHARITABLE TRUST**

Independent examiner's report to the trustees of Harmony With Nature Charitable Trust

I report to the charity trustees on my examination of the accounts of Harmony With Nature Charitable Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Slater

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

8 August 2023

HARMONY WITH NATURE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		170,725	165,000
Investment income	2	68,491	54,161
Other income		(55,224)	11,229
Total		183,992	230,390
 EXPENDITURE ON			
Charitable activities			
Charitable donations		17,000	19,000
Other		27,145	31,936
Total		44,145	50,936
 NET INCOME		139,847	179,454
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,681,363	1,501,909
 TOTAL FUNDS CARRIED FORWARD		1,821,210	1,681,363

The notes form part of these financial statements

HARMONY WITH NATURE CHARITABLE TRUST

BALANCE SHEET

31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	4	1,060,507	751,405
CURRENT ASSETS			
Investments	5	850,791	1,001,316
Cash at bank and in hand		28,976	19,478
		879,767	1,020,794
CREDITORS			
Amounts falling due within one year	6	(54,064)	(25,836)
NET CURRENT ASSETS		825,703	994,958
TOTAL ASSETS LESS CURRENT LIABILITIES		1,886,210	1,746,363
CREDITORS			
Amounts falling due after more than one year	7	(65,000)	(65,000)
NET ASSETS		1,821,210	1,681,363
FUNDS	8		
Unrestricted funds		1,821,210	1,681,363
TOTAL FUNDS		1,821,210	1,681,363

The financial statements were approved by the Board of Trustees and authorised for issue on 8 August 2023 and were signed on its behalf by:

Dr E Heath - Trustee

The notes form part of these financial statements

HARMONY WITH NATURE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- at varying rates on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Listed investments are revalued at market value at the balance sheet date.

HARMONY WITH NATURE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2023**

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	50,990	37,663
Interest received	2,699	2,673
Dividends received	14,802	13,825
	<u>68,491</u>	<u>54,161</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2022	731,771	26,786	758,557
Additions	300,264	15,661	315,925
	<u>1,032,035</u>	<u>42,447</u>	<u>1,074,482</u>
At 31 March 2023			
DEPRECIATION			
At 1 April 2022	-	7,152	7,152
Charge for year	-	6,823	6,823
	<u>-</u>	<u>13,975</u>	<u>13,975</u>
At 31 March 2023			
NET BOOK VALUE			
At 31 March 2023	<u>1,032,035</u>	<u>28,472</u>	<u>1,060,507</u>
At 31 March 2022	<u>731,771</u>	<u>19,634</u>	<u>751,405</u>

HARMONY WITH NATURE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2023

5. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Listed investments	777,245	925,191
Unlisted investments	73,546	76,125
	<u>850,791</u>	<u>1,001,316</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>54,064</u>	<u>25,836</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	<u>65,000</u>	<u>65,000</u>

8. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	1,681,363	139,847	1,821,210
TOTAL FUNDS	<u>1,681,363</u>	<u>139,847</u>	<u>1,821,210</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,992	(44,145)	139,847
TOTAL FUNDS	<u>183,992</u>	<u>(44,145)</u>	<u>139,847</u>

HARMONY WITH NATURE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	1,501,909	179,454	1,681,363
TOTAL FUNDS	<u>1,501,909</u>	<u>179,454</u>	<u>1,681,363</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,390	(50,936)	179,454
TOTAL FUNDS	<u>230,390</u>	<u>(50,936)</u>	<u>179,454</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	1,501,909	319,301	1,821,210
TOTAL FUNDS	<u>1,501,909</u>	<u>319,301</u>	<u>1,821,210</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,382	(95,081)	319,301
TOTAL FUNDS	<u>414,382</u>	<u>(95,081)</u>	<u>319,301</u>

HARMONY WITH NATURE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

9. RELATED PARTY DISCLOSURES

Transactions with Mr S C Gershon, a Trustee of the Charity.

During the year Mr Gershon donated a property to the Charity worth £170,000.

Long term creditors comprises £65,000 owed to Mr Gershon.

HARMONY WITH NATURE CHARITABLE TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	170,725	165,000
Investment income		
Rents received	50,990	37,663
Interest received	2,699	2,673
Dividends received	14,802	13,825
	<hr/> 68,491	<hr/> 54,161
Other income		
Profit/loss on share disposal	14,440	14,661
Revaluation	(69,664)	(3,432)
	<hr/> (55,224)	<hr/> 11,229
Total incoming resources	<hr/> 183,992	<hr/> 230,390
EXPENDITURE		
Charitable activities		
Grants to institutions	17,000	19,000
Support costs		
Management		
Postage and stationery	63	-
Portfolio management	7,016	7,284
	<hr/> 7,079	<hr/> 7,284
Finance		
Bank charges	84	73
Other		
Property running costs	12,019	18,523
Depreciation of tangible fixed assets	6,823	2,908
Loss on sale of tangible fixed assets	-	2,128
	<hr/> 18,842	<hr/> 23,559
Governance costs		
Accountancy and legal fees	1,140	1,020
	<hr/> 44,145	<hr/> 50,936
Total resources expended	<hr/> 44,145	<hr/> 50,936
Net income	<hr/> <hr/> 139,847	<hr/> <hr/> 179,454

This page does not form part of the statutory financial statements