

**BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**Report of the Trustees and**  
**Audited Financial Statements**  
**For the Year Ended 5<sup>th</sup> April 2022**

**BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022**

**CONTENTS**

**SECTION 1**

	Pages
Reference and administrative details	1
Report of the Trustees	2 - 5
Report of the Auditor	6 - 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 14

**SECTION 2**

Public Benefit and Outreach Report

**BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022**

<b><u>CHARITY NAME</u></b>	Brackley Fox Lane Gospel Hall Trust
<b><u>REGISTERED CHARITY NUMBER</u></b>	1159758
<b><u>TRUSTEES</u></b>	Mr. Toby Campion Mr. Scott Douglass Mr. S. Laurence H. Gardner (Chair) Mr. Mark Leonard Reeves Mr. Simon P. Wells
<b><u>TREASURER</u></b>	Mr. Toby Campion
<b><u>PRINCIPAL ADDRESS</u></b>	C/O Mr. Toby Campion, Firgo, Hinton Road, Brackley, Northants, NN13 7EQ.
<b><u>AUDITOR</u></b>	Pareto Analysis Limited, 23 Wadham Street, Weston-super-Mare, BS23 1JZ
<b><u>ACCOUNTANT</u></b>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<b><u>BANKERS</u></b>	Barclays Bank Plc, 32 Bridge Street, Banbury, Oxon, OX16 5PN.

**BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022**

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5<sup>th</sup> April 2022. The Financial Statements have been prepared in accordance with the accounting policies set out on pages 10 – 11 and comply with the Trust Deed and applicable law.

**Structure, Governance and Management**

**Governing Document**

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Brackley Fox Lane Gospel Hall Trust is constituted by a Deed of Trust dated 8<sup>th</sup> March 1979, subsequent amending Deeds, and most recently by a Deed of Variation dated 8<sup>th</sup> August 2014. The Trust was registered with the Charity Commission for England and Wales on 2<sup>nd</sup> January 2015 under Charity Registration Number: 1159758.

**Recruitment and Appointment of New Trustees**

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates two Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

**Wider Network**

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Cherwell Gospel Hall Trust, with which it shares members of its congregation.

**Risk Management**

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

**Objectives and activities**

**Objectives and aims**

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

**Public benefit**

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

**BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022 (CONTINUED)**

**Main Activities and achievements**

The Trust provides and maintains two Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - [www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org) and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to maintain the Gospel Halls pending the lifting of the Covid-19 restrictions as further stated below. It has also encouraged works by the congregation, as described below. It has also continued to progress the intended construction of a new meeting Hall at High Cross, Syresham.

The Trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. This fund has been discontinued during 2022/2023.

**Meetings**

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 450 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the main hall and visitors are free to help themselves.

With the commencement of lockdown restrictions in the UK the Trust ceased using its Gospel Halls. During this year restrictions were eased sufficiently to allow the congregation to use the Gospel Halls for the Lord's Supper (Communion) for a part of the time. Such use was conducted in a manner complying with Government guidance, and the Trust intends to continue using the Halls as it is safe to do so. This has amended for the time being the arrangements described under this heading.

**Spreading the Gospel message and the life of a Christian**

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings previously took place regularly, but have been of necessity curtailed due to the pandemic, and will be fully resumed when conditions permit.

During the year, members of the congregation have, in conjunction with another charity, The Rapid Relief Team, donated quantities of Bottled water to staff at Stoke Mandeville Hospital Covid Vaccination Centre. Such public benefit activities will be expanded as conditions permit. A Public Benefit and Outreach Report is attached.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

**BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022 (CONTINUED)**

**Spreading the Gospel message and the life of a Christian (Continued)**

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

**Volunteers**

Brackley Fox Lane Gospel Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

**Funding**

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

**Financial review**

**Financial position**

In the Year ended 5<sup>th</sup> April 2022 the Trust had a surplus amounting to £291,477 of Incoming Resources against Resources Expended on General Fund; and a deficit on Designated Fund of £750. Total voluntary Income received this Year was £352,355 compared to £292,509 in the Year to 5<sup>th</sup> April 2021. Monies held on Bank Accounts at the year end totalled £721,561.

All Funds held were Unrestricted Funds.

**Reserves policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, including that referred to below. The congregation is kept regularly informed of needs accordingly, including matters referred to in the paragraphs below.

Free reserves at the year end were £474,461.

**Plans for Future Periods**

The Trust plans to continue all the current activities.

Planning Permission has been granted with a view to constructing a new Meeting Hall at High Cross, Syresham, to replace the existing Hall at Fox Lane, Brackley. Build costs are budgeted to amount to £1,800,000 approximately, and work is progressing in 2022 towards an estimated completion date in the Autumn of 2023. A bungalow adjacent to the existing Fox Lane Hall was acquired for £500,000 approximately in July 2022, to augment the overall value of that site in view of sale. Such sale together with further loans from the congregation and ongoing collections, will fund the new Meeting Hall project.

**BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022 (CONTINUED)**

**Plans for Future Periods (continued)**

As stated under "Meetings", the Trust intends to continue using the Halls, as conditions permit. The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:

Trustee  **TOBY AMKHON**

Date: 25-01-2023

**AUDITORS REPORT TO THE TRUSTEES OF BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022**

**Independent Auditor's Report to the Trustees of Brackley Fox Lane Gospel Hall Trust**

**Opinion**

We have audited the financial statements of Brackley Fox Lane Gospel Hall (the 'charity') for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement [set out on page 5], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



**AUDITORS REPORT TO THE TRUSTEES OF BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022**

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees and within our audit team planning meeting. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates. Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed minutes of meetings to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

27 January 2023

Paul William John (Statutory auditor)  
Pareto Analysis Limited  
23 Wadham Street, Weston-super-Mare, BS23 1JZ

Pareto Analysis Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022**


<b><u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u></b>	<b><u>Year to 05.04.2022</u></b>			<b><u>Year to 05.04.2021</u></b>
	<b><u>General Fund</u></b> £	<b><u>Designated Fund</u></b> £	<b><u>Total</u></b> £	<b><u>Total</u></b> £
<b><u>INCOME FROM</u></b>				
Contributions from the Congregation	30,240	22,650	52,890	53,715
Gift-Aid Donations	74,056		74,056	49,205
Income Tax Repayable on Gift-Aid	18,514		18,514	12,301
Payroll Giving	0		0	1,213
Other Donations	188,245		188,245	168,075
Legacies	18,650		18,650	8,000
<b><u>TOTAL INCOMING RESOURCES</u></b>	<b>329,705</b>	<b>22,650</b>	<b>352,355</b>	<b>292,509</b>
<b><u>EXPENDITURE ON MEETING HALL RUNNING COSTS</u></b>				
Light, Heat, Water	1,294		1,294	2,027
Repairs and Maintenance	2,363		2,363	4,862
Telephone and Broadband	508		508	507
Insurance	2,248		2,248	2,049
Sundry	133		133	104
Interest Payable	975		975	975
Depreciation	696		696	928
	<b>8,217</b>		<b>8,217</b>	<b>11,452</b>
<b><u>OTHER CHARITABLE ACTIVITIES</u></b>				
Congregation Support	0	23,400	23,400	17,325
Planning Consultancy – Fox Lane	21,318		21,318	972
Donated Services Note 7	1,353		1,353	5,776
<b><u>GOVERNANCE COSTS</u></b>				
Accountancy and Independent Examiner	2,598		2,598	3,930
Audit	2,250		2,250	0
Professional Support Costs	2,492		2,492	2,370
<b><u>TOTAL RESOURCES EXPENDED</u></b> Note 8	<b>38,228</b>	<b>23,400</b>	<b>61,628</b>	<b>41,825</b>
<b><u>NET SURPLUS(DEFICIT) FOR THE YEAR</u></b>	<b>291,477</b>	<b>(750)</b>	<b>290,727</b>	<b>250,684</b>
<b><u>TOTAL FUNDS BROUGHT FORWARD</u></b>	<b>2,942,507</b>	<b>750</b>	<b>2,943,257</b>	<b>2,692,573</b>
<b><u>TOTAL FUNDS CARRIED FORWARD</u></b> Note 12	<b>3,233,984</b>	<b>0</b>	<b>3,233,984</b>	<b>2,943,257</b>

The notes on pages 10 to 14 form a part of these Financial Statements. All of the above activities are classed as continuing and there are no gains or losses other than those included above.

**BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**BALANCE SHEET AS AT 5<sup>TH</sup> APRIL 2022**

	Notes	As at 05.04.2022 £	As at 05.04.2021 £
<b><u>TANGIBLE FIXED ASSETS</u></b>	1.5 & 2		
<b><u>Freehold Property – Per Schedule</u></b>			
Meeting Hall at Fox Lane, Brackley		1,500,000	1,500,000
Meeting Hall at Mallard Drive, Buckingham		152,870	152,870
Property and Land at High Cross, Syresham		1,104,563	1,038,423
		<u>2,757,433</u>	<u>2,691,293</u>
Furniture Fittings and Equipment		2,088	2,784
<b><u>TOTAL FIXED ASSETS</u></b>		<u>2,759,521</u>	<u>2,694,077</u>
<b><u>INVESTMENT</u></b>			
In Unistruct Limited	3	2	2
<b><u>CURRENT ASSETS</u></b>			
Debtors		18,514	12,560
Prepayments		21,545	21,476
Bank Accounts		721,561	504,780
		<u>761,620</u>	<u>538,816</u>
<b><u>LESS: CURRENT LIABILITIES</u></b>			
<b><u>Amounts Falling Due Within One Year</u></b>			
Creditors		(8,298)	(6,724)
Accruals		(5,361)	(4,414)
Unsecured Loans		(273,500)	(278,500)
		<u>(287,159)</u>	<u>(289,638)</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>474,461</u>	<u>249,178</u>
<b><u>NET ASSETS</u></b>		<u>3,233,984</u>	<u>2,943,257</u>
Represented by:-			
<b><u>FUNDS – UNRESTRICTED FUNDS</u></b>			
General Fund		2,250,811	1,959,334
Designated Fund		0	750
		<u>2,250,811</u>	<u>1,960,084</u>
<b><u>REVALUATION RESERVE</u></b>		983,173	983,173
<b><u>TOTAL FUNDS</u></b>	12	<u>3,233,984</u>	<u>2,943,257</u>

The audited Financial Statements were approved and authorised for issue by the Trustees of Brackley Fox Lane Gospel Hall Trust on the undermentioned date, and were signed on their behalf by

 TOBY CAMPTON Trustee 25-01-2023 Date

The Notes on Pages 10 to 14 form a part of these Financial Statements.

**BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022**

**1. ACCOUNTING POLICIES**

**1.1 Basis of Financial Statements**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**1.2 Incoming Resources**

Donations are recognised in the Year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donations to which it relates.

Donated services are recognised as Income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services is considered to be equal to market value which would be paid were the service formally procured. This includes services paid to or by other Trusts. Investment Income is accounted for on a receivable basis.

**1.3 Resources Expended**

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

**1.4 Governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated as stated in Note 8 of these Financial Statements.

**1.5 Tangible Fixed Assets and Depreciation**

**Freehold Property**

The Freehold Property owned at Fox Lane, Brackley, has been revalued at 5<sup>th</sup> April 2018 in accord with informal advice from Professional Valuers and the uplift in a sum of £983,173 has been credited to Revaluation Reserve.

The Valuation of Other Freehold Property has been reviewed, but no change thereto is deemed necessary, and is stated at cost to date. The Property at High Cross, Syresham is stated at cost including professional fees with a view to securing planning permission, and development. No depreciation has been charged on Freehold Property.

**Furniture, Fittings and Equipment**

These are stated in the Balance Sheet at Cost less depreciation. Depreciation is charged at 25% per annum on the reducing balance basis.

**1.6 Taxation**

The Trust is a registered Charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the Charitable exemptions and is spent on charitable purposes.

**1.7 Funds**

All Funds are General Unrestricted Funds and are free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects.

**BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022 (CONTINUED)**

**1.8 Going Concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The Trustees do not consider that the COVID-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

**2. TANGIBLE FIXED ASSETS**

	Meeting Hall, Fox Lane, Brackley	Freehold Property Meeting Hall, Mallard Drive Buckingham	Property and Land, High Cross Syresham	Furniture, Fittings and Equipment	Total
<u>COST OR VALUATION</u>	£	£		£	£
As at 06.04.2021	1,500,000	152,870	1,038,423	17,238	2,708,531
Additions in Year	0	0	66,140	0	66,140
As at 05.04.2022	1,500,000	152,870	1,104,563	17,238	2,774,671
<u>DEPRECIATION</u>					
As at 06.04.2021	0	0	0	14,454	14,454
Charge for Year	0	0	0	696	696
As at 05.04.2022	0	0	0	15,150	15,150
<u>NET BOOK VALUE</u>					
At 05.04.2022	1,500,000	152,870	1,104,563	2,088	2,759,521
At 05.04.2021	1,500,000	152,870	1,038,423	2,784	2,694,077

The historic cost of the Meeting Hall at Fox Lane, Brackley is £516,827.

The Land Registry Title Numbers of Freehold Property Owned are:-

Meeting Hall, Fox Lane, Brackley:	NN136036
Meeting Hall, Mallard Drive, Buckingham:	BM390826 and BM433898
Property and Land, High Cross, Syresham:	HN15568; HN15900 and NN352917

**3. INVESTMENT: IN UNISTRUCT LIMITED**

The Trust holds 2 £1 Ordinary Shares in Unistruct Limited, being the entire Issued Share Capital. This Company has been formed for the purpose of undertaking the construction of the New Meeting Hall envisaged at High Cross, Syresham.

**BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022 (CONTINUED)**

**4. TRUSTEES' REMUNERATION AND EXPENSES**

No Trustees received any remuneration for services rendered. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising to the recipient.

**5. EMPLOYEES**

The Trust had no Employees in this year or the preceding year.

**6. VOLUNTEERS**

The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

**7. DONATED SERVICES**

These were:-

	Year to 05.04.2022 £	Year to 05.04.2021 £
To Cherwell Gospel Hall Trust		
- For Meeting Hall Running Expenses (net of amount received)	1,353	5,776

**8. RESOURCES EXPENDED**

	Year to 05.04.2022		Year to
	Meeting Hall Running Costs £	Other Charitable Activities £	Totals £
Direct Costs	8,217	46,071	54,288
Support Costs	912	1,580	2,492
Governance Costs	1,773	3,075	4,848
	10,902	50,726	61,628
			41,825

Governance and Support Costs are allocated on the basis of relevant involvement

**9. AUDIT AND INDEPENDENT EXAMINER'S FEES**

These were:-

	Year to 05.04.2022 £	Year to 05.04.2021 £
Audit Fees	2,250	0
Independent Examiner's Fees	0	1,170

**10. POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS**

It is intended to construct a new Meeting Hall at the site acquired in 2017 at High Cross, Syresham, to replace the existing Hall at Fox Lane, Brackley. Build costs are now budgeted to amount to £1,800,000 approximately, and work is progressing in 2022 towards an estimated completion date in the Autumn of 2023. A bungalow adjacent to the existing Fox Lane Hall was acquired for £500,000 approximately in July 2022, to augment the overall value of that site in view of sale. Such sale together with further loans from the congregation and ongoing collections, will fund the new Meeting Hall project.

**BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022 (CONTINUED)**

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Unrestricted Fund £	Designated Fund £	Total Funds £
<b>AS AT 5<sup>TH</sup> APRIL 2022</b>			
Tangible Fixed Assets	2,759,521	0	2,759,521
Investment	2	0	2
Current Assets	761,620	0	761,620
Current Liabilities	(287,159)	0	(287,159)
Total Funds	3,233,984	0	3,233,984

<b>AS AT 5<sup>TH</sup> APRIL 2021</b>			
Tangible Fixed Assets	2,694,077	0	2,694,077
Investment	2	0	2
Current Assets	538,066	750	538,816
Current Liabilities	(289,638)	0	(289,638)
Total Funds	2,942,507	750	2,943,257

There were No Restricted Funds at any time in the 2 Years to 5<sup>th</sup> April 2022.

**12. MOVEMENTS IN FUNDS**

	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
<b>YEAR TO 5<sup>TH</sup> APRIL 2022</b>				
<b>Unrestricted Funds</b>				
General Fund	1,959,334	329,705	(38,228)	2,250,811
Designated Fund	750	22,650	(23,400)	0
Revaluation Reserve	983,173	0	0	983,173
Total Funds	2,943,257	352,355	(61,628)	3,233,984

<b>YEAR TO 5<sup>TH</sup> APRIL 2021</b>				
<b>Unrestricted Funds</b>				
General Fund	1,709,400	274,434	(24,500)	1,959,334
Designated Fund	0	18,075	(17,325)	750
Revaluation Reserve	983,173	0	0	983,173
Total Funds	2,692,573	292,509	(41,825)	2,943,257

There were No Restricted Funds at any time in the 2 Years to 5<sup>th</sup> April 2022.

**BRACKLEY FOX LANE GOSPEL HALL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2022 (CONTINUED)**

**13. RELATED PARTY TRANSACTIONS**

The following transactions are reported:-

	As at <u>05.04.2022</u>	As at <u>05.04.2021</u>
(a) <b><u>Loans to the Trust</u></b> – Interest free unless otherwise stated	£	£
By Probox Systems L.L.P.	100,000	100,000
(of which Mr. Simon P. Wells is a Partner)		
By immediate relatives of Trustees (as defined)	0	5,000
<u>Loans bearing Interest @ 1½% per annum</u>		
By immediate relatives of Trustees (as defined)	65,000	65,000
	<u>165,000</u>	<u>170,000</u>

Interest Paid on the latter mentioned borrowing was £975 in the Year to 05.04.2022; and £975 in the Year to 05.04.2021.

(b) **Donations Received**

Donations were received from Trustees during their period of office, and parties connected thereto, in the following totals:-

Year to <u>05.04.2022</u>	Year to <u>05.04.2021</u>
£	£
85,627	71,825
<u>          </u>	<u>          </u>

(c) **Payments to Uninstruct Limited** (See Note 3)

Costs incurred, which are preliminary to Meeting Hall construction were:-

Year to <u>05.04.2022</u>	Year to <u>05.04.2021</u>
£	£
59,235	42,233
<u>          </u>	<u>          </u>

A deposit towards future costs of £20,000 was also included in Prepayments at 05.04.2022 and at 05.04.2021.



**Brackley Fox Lane Gospel Hall  
Trust**

**Public Benefit and Outreach  
2021/22**

One of the Trust's principal activities that furthers its objects is providing a facility for the coordination of "outreach" work into the wider community.

The Trust continues to maintain its outreach activities. This report includes some of the things we have been engaged in.

Members of the Congregation, acting under the directions of the trustees and with their full and active encouragement, have continued with the "outreach" work which they have carried out for many years.

#### Gospel tracts and literature available from the Gospel Hall

The Trust maintains a display of gospel tracts, literature and Bibles in the foyer of its principal Gospel Hall and this fact is advertised on the Sign Board at the street entrance

#### Street preaching's and tract distribution

During 2020/21/22 we have been unable to maintain the long standing committal to the open air preaching due to Covid related restrictions.

#### Contact and support

Some members of our Congregation assisted the Rapid Relief Team charity in the following work. This outreach work was majorly curtailed due to the Covid Pandemic. However we did take part in the 2 events below:

#### 17<sup>th</sup> March 2022 - RRT Bottled Water Donation to Stoke Mandeville Hospital Covid Vaccination Centre



## 3<sup>rd</sup> June 2022 - RRT Bottled Water Donation to Stoke Mandeville Hospital Covid Vaccination Centre



### Upcoming RRT events

- June 2022 - Horton Hospital – RRT to serve 1500 meals to Hospital staff
- Sept 2022 - Aylesbury Fire Station Open Day – to serve 1500 meals to the public

We are open to further suggestions from the congregation which we will review and then put forward for approval at one of our regular trustee meetings.