

BRACKLEY FOX LANE GOSPEL HALL TRUST

England & Wales · Charity number 1159758

Details

Status Registered

Legal form Trust

Registered 2015-01-02

Register [View on the Charity Commission register](#)

Contact

Address Gospel Hall
Fox Lane
Brackley
Northamptonshire
NN13 6BG

Phone 01280701241

Email bflght@firgo.co.uk

Website www.plymouthbrethrenchristianchurch.org

Activities

Objects: (A) THE ADVANCEMENT OF THE CHRISTIAN RELIGION FOR THE PUBLIC BENEFIT INCLUDING BY THE CARRYING ON OF THE SERVICE OF GOD IN ACCORDANCE WITH THE OLD AND NEW TESTAMENTS OF THE HOLY BIBLE AS FOLLOWED BY THOSE CHRISTIANS FORMING PART OF A WORLDWIDE FELLOWSHIP KNOWN AS THE "PLYMOUTH BRETHREN CHRISTIAN CHURCH" (THE "BRETHREN") WHOSE CORE DOCTRINE IS SUMMARISED IN SCHEDULE 1 TO THIS DEED AND WHOSE PROPER PRACTICES IN FURTHERANCE OF SOME ASPECTS OF THAT CORE DOCTRINE ARE SUMMARISED IN SCHEDULE 2 TO THIS DEED; AND (B) ANY OTHER CHARITABLE PURPOSES CONNECTED WITH BRETHREN.

Activities: PROVISION AND MAINTENANCE OF GOSPEL HALLS FOR THE RELIGIOUS AND OTHER ACTIVITIES OF CHRISTIANS KNOWN AS BRETHREN. DETAILS OF THE ORIGINS, TEACHINGS AND WAY OF LIFE OF THE BRETHREN CAN BE FOUND ON THEIR WEBSITE WWW.PLYMOUTHBRETHRENCHRISTIANCHURCH.ORG

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Buckinghamshire
- Northamptonshire
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£566,801	£156,068	£3,611,821	0
2024-04-05	£361,903	£102,970	-	-
2023-04-05	£308,352	£61,940	-	-
2022-04-05	£352,355	£61,628	-	-
2021-04-05	£292,509	£41,825	-	-

Trustees

Name	Role	Appointed
MR LAURENCE GARDNER	Chair	2009-01-31
Mark Reeves		2019-06-01
SIMON PAUL WELLS		2009-01-31
Scott Douglass		2019-06-01
TOBY CAMPION		2009-07-04

BRACKLEY FOX LANE GOSPEL HALL TRUST

England & Wales - Charity number 1159758

Accounts

Trustees Report & Audited Financial Statements

Brackley Fox Lane Gospel Hall Trust
For the year ended 5 April 2025

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Legal and Administrative Information

Brackley Fox Lane Gospel Hall Trust For the year ended 5 April 2025

Charity Name:

Brackley Fox Lane Gospel Hall Trust

Registered Charity Number:

1159758

Trustees:

Mr Laurence Gardner (Chair)

Mr Toby Champion

Mr Scott Douglass

Mr Mark Reeves

Mr Simon Wells

Treasurer:

Mr Toby Champion

Principle Address:

Gospel Hall, Fox Lane, Brackley, Northamptonshire, NN13 6BG

Auditors:

Penelope Bowden ACA
Statutory Auditor
Riverside Accountancy
Suite 2, 2 Mannin Way
Lancaster Business Park
Caton Road
Lancaster
LA1 3SU

Bankers:

Barclays Bank Plc,
32 Bridge Street
Banbury
Oxfordshire
OX16 5PN

Report of the Trustees

Brackley Fox Lane Gospel Hall Trust For the year ended 5 April 2025

The trustees present their report along with the financial statements of the Charity for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 13 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 08 March 1979, most recently amended by Deed of Variation dated 08 August 2014. The trust was registered with the Charity Commission for England and Wales on 02 January 2015 under Charity Registration Number: 1159758

Recruitment and appointment of new Trustees

The Trustees who have served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2025.

The Trust operates three Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Charity maintains informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Cherwell Gospel Hall Trust with which it shares members of its congregation.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems to manage and mitigate those risks.

Objectives and Activities

Objectives and Aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public Benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Details of public benefit activities carried out by Brackley Fox Lane Gospel Hall Trust can be found in the separate appendix to this report.

Main activities and achievements

The Trust provides and maintains three Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The main achievement of the Trust in the financial year was the completion of the new hall at High Cross, Syresham on 8th May 2024 with the hall becoming operational from this date.

Plans for future periods

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 20 and 600 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching where Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial Review

In the year ended 5 April 2025 the Trust had a surplus of incoming resources over resources expended.

Total voluntary income received this year was £556,801 compared to £361,903 in the previous year.

All funds held were unrestricted funds.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free Reserves at the year end were £nil (2024: £nil)

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On Behalf of the board:



Toby Campion (Trustee)

01-02-2026

Date

Auditors Report

Brackley Fox Lane Gospel Hall Trust For the year ended 5 April 2025

Opinion

We have audited the financial statements of Brackley Fox Lane Gospel Hall Trust (the 'charity') for the year ended 5 April 2025 which comprise Statement of financial position, statement of financial activities, cashflow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

[Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Review of trustees minutes and review of nominal postings for legal and professional fees ensured we identified any regulatory compliance issues and laws that charity must follow in the year and to the date of signing the financial statements.
- The assessment of fraud was consider as low due to the segregation of duties seen, the low levels of cash handled. A review of journal entries and consideration of their appropriateness was carried out through the audit.
- During the audit we speak to trustees, test the systems and speak to various members of the finance function to understand the entity its processes and the nature of trade to assist in determining if the financial statements are true and fair.
- Challenging assumptions made by management in making their significant accounting estimates.
- Reviewing financial statement disclosure and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Legacies and Donations are reviewed to ensure no restriction on funds are required to be allocated differently from the common funds.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

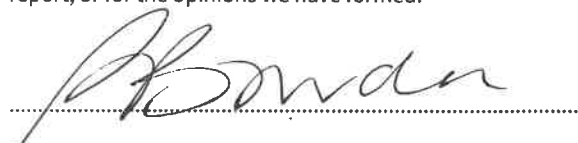
As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Penelope Bowden ACA
For and on behalf of
Riverside Accountancy Lancaster Limited
Chartered Accountants & Statutory Auditor
Suite 2, 2 Mannin Way
Lancaster Business Park
Caton Road
Lancaster
LA1 3SU

29 January 2026

Statement of Financial Activities

Brackley Fox Lane Gospel Hall Trust For the year ended 5 April 2025

	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2025	TOTAL FUNDS 2024
Income and endowments:					
Donations and Legacies:					
Contributions from the Congregation	294,070	-	-	294,070	238,700
Gift Aid Donations	65,083	-	-	65,083	81,474
Income Tax refunds	16,271	-	-	16,271	20,369
Grants Received (note 7)	36,377	-	-	36,377	20,360
Other Donations	145,000	-	-	145,000	-
Other Income					
Legacies	10,000	-	-	10,000	1,000
Total Other Income	10,000	-	-	10,000	1,000
Total Income and endowments:	566,801	-	-	566,801	361,903
Expenditure:					
Running Meeting Rooms (note 11)	127,065	-	-	127,065	80,216
Cost of donated services (note 6)	29,004	-	-	29,004	22,754
Total Expenditure:	156,068	-	-	156,068	102,971
Net Income/(Expenditure)	410,733	-	-	410,733	258,932
Other Movements					
Gains / (losses) on revaluation of fixed assets	-	-	-	-	(438,240)
Net Movement In Funds	410,733	-	-	410,733	(179,308)
	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2025	TOTAL FUNDS 2024
Reconciliation of funds (note 13)					
Total Funds brought forward	3,201,089	-	-	3,201,089	3,380,396
Net movement in funds	410,733	-	-	410,733	(179,308)
Total Funds carried forward	3,611,821	-	-	3,611,821	3,201,089

The notes on page 13 - 21 form part of these financial statements.

Balance Sheet

Brackley Fox Lane Gospel Hall Trust As at 5 April 2025

	2025	2024
Fixed Assets		
Tangible assets (note 8)	4,954,058	4,871,757
Investments	2	2
Total Fixed Assets	4,954,060	4,871,759
Current assets		
Prepayments and accrued income	19,824	59,646
Cash at bank and in hand	115,837	39,198
Total Current assets	135,661	98,844
Creditors: amounts falling due within one year		
Loans	280,500	379,500
Accruals and deferred income	5,899	7,545
Other creditors	-	153,470
Total Creditors: amounts falling due within one year	286,399	540,515
Net current assets/(liabilities)	(150,738)	(441,670)
Total assets less current liabilities	4,803,321	4,430,089
Creditors: amounts falling due after more than one year		
Loans	1,191,500	1,229,000
Net Assets	3,611,821	3,201,089
Funds (note 12)		
Revaluation reserve	444,933	444,933
Unrestricted funds	3,166,889	2,756,156
Total Funds	3,611,821	3,201,089

The unaudited financial statements were approved and authorised for issue by the Trustees of Brackley Fox Lane Gospel Hall Trust on and were signed on its behalf by:


.....
Toby Champion (Trustee)

The notes on pages 13 - 21 form part of these financial statements.

Statement of Cash Flows

Brackley Fox Lane Gospel Hall Trust For the year ended 5 April 2025

	2025	2024
Cash flows from operating activities		
Net income/(expenditure) for the reporting period	410,733	258,932
Adjustments for:		
Depreciation	58,787	6,590
(Increase)/decrease in debtors	39,823	85,183
Increase/(decrease) in creditors	(155,115)	145,976
Total Adjustments for:	(56,506)	237,749
Net cash flows from operating activities	354,227	496,681
Investing activities		
Purchase of property, plant & equipment	(141,088)	(1,993,226)
Net cash flows from investing activities	(141,088)	(1,993,226)
Financing activities		
Proceeds/(Repayments) of borrowings	(136,500)	1,400,000
Net cash flows from financing activities	(136,500)	1,400,000
Net cash flows	76,639	(96,545)
Cash and cash equivalents		
Cash and cash equivalents at beginning of period	39,198	135,743
Net change in cash for period	76,639	(96,545)
Cash and cash equivalents at end of period	115,837	39,198

Notes forming part of the Financial Statements

Brackley Fox Lane Gospel Hall Trust For the year ended 5 April 2025

1. ACCOUNTING POLICIES

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Brackley Fox Lane Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £100) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold buildings	2% straight line
Plant & Equipment	4% straight line & 25% reducing balance

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary.

1.9 Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. TRUSTEES' REMUNERATION AND EXPENSES

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2024: none)

3. WAGES AND SALARIES

There are no employees (2024: none)

4. INVESTMENT IN UNISTRUCT LIMITED

The Trust hold 2 £1 Ordinary Shares in Unistruct Limited, being the entire issued share capital. This Company was formed for the purpose of undertaking the construction of the new meeting hall at High Cross, Syresham.

5. UNSECURED LOAN

As at the 5th April 2025, Unsecured Loans include a loan totalling £1,263,500 from the Central Gospel Hall Trust, which is a Gospel Hall Trust with wider geographic objectives. The amount falling due within one year is equal to £72,000. The remaining balance of £1,191,500 will be paid back following the sale of the Fox Lane Gospel Hall which is expected to complete towards the end of the next financial year.

6. Donated Services

	2025	2024
Donated Services		
Donated To:		
Donated Service to Cherwell Gospel Hall Trust	29,004	22,754
Total Donated Services:	29,004	22,754

7. Grants

	2025	2024
Grants:		
Grants Received from:		
Grants received from other Trusts	36,377	20,360
Total Grants Received:	36,377	20,360

8. Tangible Fixed Assets

Cost	Freehold Property	Plant & Equipment	Totals
At 5 April 2024	4,340,702	553,317	4,894,019
Additions	131,839	9,249	141,088
Disposals	-	-	-
At 5 April 2025	4,472,541	562,566	5,035,108
Depreciation			
At 5 April 2024	6,198	16,065	22,263
Current Year Depreciation	38,984	19,803	58,787
Eliminated on disposals	-	-	-
At 5 April 2025	45,182	35,868	81,050
Net Book Value			
At 5 April 2025	4,427,359	526,698	4,954,058
At 5 April 2024	4,334,505	537,252	4,871,757

Land registry titles of the above property held are NN136036, NN276763, HN15568, HN15900, NN352917, BM390826, BM433898.

9. TRANSACTIONS WITH RELATED PARTIES

During the financial year, aggregated donations of £117,305 (2024: £101,248) were received. The trust made reimbursements to trustees totalling £1,110 for maintenance expenses incurred on the Trust's behalf.

At the financial year end the Trust had a loan of £100,000 outstanding to Probox Systems LLP of which Simon Wells (a Trustee) is a Partner of. This loan is interest free with no fixed repayments terms. The trust also had £65,000 outstanding to an immediate relative of a Trustee. This loan has no fixed repayment terms and is interest bearing at 1.5% per annum.

During the financial year the Trust incurred costs totalling £131,839 to Unistruct Limited for the meeting hall construction of High Cross, Syresham. The Trust also received a donation of £145,000 from Unistruct Limited, following the completion of the hall on 8th May 2024.

10. VOLUNTEERS

Brackley Fox Lane Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

Resources Expended

Brackley Fox Lane Gospel Hall Trust For the year ended 5 April 2025

11. Resources Expended

	MEETING ROOM EXPENSES	OTHER CHARITABLE ACTIVITIES	TOTAL COSTS 2025	TOTAL COSTS 2024
Running Expenses				
Premises costs - repairs and maintenance	7,334	-	7,334	5,186
Premises costs - heat, light and power	25,261	-	25,261	14,344
Premises costs - rent and rates	1,555	-	1,555	1,483
Telephone	1,300	-	1,300	1,126
Health and Safety	1,829	-	1,829	9,726
Legal and professional	14,402	-	14,402	25,198
Bank charges	112	-	112	103
Public outreach expenses	-	1,557	1,557	-
Special meeting costs	900	-	900	900
Insurance	4,741	-	4,741	2,988
Interest	975	-	975	975
Depreciation	58,787	-	58,787	6,590
Professional Fees (UST)	4,338	-	4,338	3,041
Other Expenses	-	-	-	1,163
Governance	3,974	-	3,974	7,394
Total Running Expenses	125,508	1,557	127,065	80,216

Governance costs include £3,504 (prior year: £4,164) in respect of auditors fees.

Analysis of Net Assets - Current year

Brackley Fox Lane Gospel Hall Trust For the year ended 5 April 2025

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

12.1 Current Year

	UNRESTRICTED FUNDS	REVALUATION RESERVE	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2025
Funds					
Tangible Fixed Assets	4,509,127	444,933	-	-	4,954,060
Current Assets	135,661	-	-	-	135,661
Current Liabilities	(286,399)	-	-	-	(286,399)
Non Current Liabilities	(1,191,500)	-	-	-	(1,191,500)
Total Funds	3,166,888	444,933	-	-	3,611,821

Analysis of Net Assets - Prior Year

Brackley Fox Lane Gospel Hall Trust For the year ended 5 April 2025

12.2 Prior Year

	UNRESTRICTED FUNDS	REVALUATION RESERVE	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024
Funds					
Tangible Fixed Assets	4,426,826	444,933	-	-	4,871,759
Current Assets	98,844	-	-	-	98,844
Current Liabilities	(540,515)	-	-	-	(540,515)
Non Current Liabilities	(1,229,000)	-	-	-	(1,229,000)
Total Funds	2,756,156	444,933	-	-	3,201,089

Movement in Funds - Current Year

Brackley Fox Lane Gospel Hall Trust For the year ended 5 April 2025

13. Movement in Funds

13.1 Movement in funds - current year

	UNRESTRICTED FUNDS	REVALUATION RESERVE	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2025
Movement in Funds					
Total funds brought forward	2,756,156	444,933	-	-	3,201,089
Incoming resources	566,801	-	-	-	566,801
Resources expended	(156,068)	-	-	-	(156,068)
Total funds carried forward	3,166,888	444,933	-	-	3,611,821

Movement in Funds - Prior Year

Brackley Fox Lane Gospel Hall Trust For the year ended 5 April 2025

13. Movement in Funds

13.2 Movement in funds - Prior year

	UNRESTRICTED FUNDS	REVALUATION RESERVES	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024
Movement in Funds					
Total funds brought forward	2,497,223	883,173	-	-	3,380,396
Incoming resources	361,903	-	-	-	361,903
Resources expended	(102,971)	-	-	-	(102,971)
Gains/(Losses) on Revaluation	-	(438,240)	-	-	(438,240)
Total funds carried forward	2,756,156	444,933	-	-	3,201,089

Comparative Statement of Financial Activities

Brackley Fox Lane Gospel Hall Trust For the year ended 5 April 2025

	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024
Income and endowments:				
Donations and Legacies:				
Contributions from the Congregation	238,700	-	-	238,700
Gift Aid Donations	81,474	-	-	81,474
Income Tax refunds	20,369	-	-	20,369
Grants Received (note 7)	20,360	-	-	20,360
Other Income				
Legacies	1,000	-	-	1,000
Total Other Income	1,000	-	-	1,000
Total Income and endowments:	361,903	-	-	361,903
Expenditure:				
Running Meeting Rooms (note 11)	80,216	-	-	80,216
Cost of donated services (note 6)	22,754	-	-	22,754
Total Expenditure:	102,971	-	-	102,971
Net Income/(Expenditure)	258,932	-	-	258,932
Other Movements				
Gains / (losses) on revaluation of fixed assets	(438,240)	-	-	(438,240)
Net Movement In Funds	(179,308)	-	-	(179,308)
	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024
Reconciliation of funds (note 13)				
Total Funds brought forward	3,380,396	-	-	3,380,396
Net movement in funds	(179,308)	-	-	(179,308)
Total Funds carried forward	3,201,089	-	-	3,201,089

Public Benefit Report

Brackley Fox Lane Gospel Hall Trust Public Benefit

The purpose of this factual presentation, is to show how the Brackley Fox Lane Gospel Hall Trust community engage in many acts of public benefit and interact with the wider community in so many ways.

The Plymouth Brethren were established in 1828 when John Nelson Darby broke with the established Church in Dublin. Darby and others formed a fellowship based on the strict observance of Christian teachings as set out in the Holy Scriptures. Darby came to Plymouth in the early 1830s and the congregation grew rapidly. Early publications were produced in Plymouth and distributed to other congregations of followers throughout the globe.

Our Network



To read more on the PBCC way of life, visit the <https://www.plymouthbrethrenchristianchurch.org> website.

Street Preaching

Street Preaching has been actively promoted by the Plymouth brethren for many years, at least from the 1920's, and today is enthusiastically supported by members of the Brackley Foxlane Gospel Hall Trust congregation, as we seek to follow the example set out by our Lord Jesus Christ (Luke ch4 v17- 20)

The essential activity of publicly preaching the name of Jesus and God's wonderful Gospel indiscriminately, gives joy and encouragement to our daily lives; as having personally proved the tangible benefit and immense improvement believing in Jesus brings, we seek to highlight the availability of Jesus to all mankind.

Romans 10v13; "For everyone whosoever, who shall call on the name of the Lord, shall be saved"

The aim of the street preaching is not to recruit additional members for the Plymouth Brethren but to present eternal salvation as available to all men by faith in Jesus Christ and His blood and His work of atonement.

Tract Distribution

Members of the congregation have continued to hand out tracts to neighbours and people in need when they have met them.

Place	SUM of No. Preachers	SUM of No. Tracts
Banbury	0	0
Brackley	116	115
Buckingham	167	162
Grand Total	283	277

Tracts are available for download on the below website:
<https://christiandocctrineandgospelpublishing.org/>

Outreach

In our outreach program, we have engaged with centers for the homeless, vulnerable and in prison.

At the heart of our community is commitment to care and compassion, as we recognize the rights of all humanity within society. Members of the Congregation dedicate their time volunteering through our charitable arm, Rapid Relief Team (RRT) and contribute financially to many causes. As Brackley Fox Lane Trust, we actively seek opportunities to support our local community from cleaning road signs to donating to local charities.

See below statistics from our outreach program, in 2024 / 2025:

- Donated Food to a Brackley food bank
- Syresham Street Clearing / Rubbish Disposal



Rapid Relief Team

Rapid Relief Team (RRT) Banbury

Our Mission

To serve people with care and compassion in their time of need.

Our Vision

For the Plymouth Brethren Christian Church to demonstrate Christian principles of care and compassion through practical, benevolent relief to people in need.

Our Values

Global Team | Community Care | Compassion | Consistency

RRT Banbury – Local Activity Overview

During this reporting period, RRT Banbury supported a wide range of community, healthcare, charity, and emergency service events across the local area. Deployments included hospital staff support, police and emergency services, community initiatives, charity fundraisers, and public safety events.

Support was delivered through breakfasts, hot drinks, hot meals, and welfare refreshments, tailored to each deployment and audience.

Key Impact Statistics

10 events supported

1,720 meals and refreshments served

9 charities and community organisations supported

Charities and Organisations Supported

RRT Banbury provided support to:

CEO Sleepout

Milton Keynes Hospital (A&E Appreciation)

Thames Valley Police

Farmers' Forum Towcester

SEND Charity

Local community groups and care homes

NHS Horton Hospital

Emergency services during a major incident

Parish and community-led initiatives

This support directly benefited frontline workers, volunteers, and vulnerable members of the

community.

Facilities and Volunteer Support

The trust continues to support the work of RRT Banbury volunteers by making external facilities available as secure meeting and deployment points. Equipment and trailers are stored on-site, allowing volunteers to mobilise quickly, including outside normal operating hours. This infrastructure is essential to enabling rapid, effective community response.

Case Study: Emergency Services Support

RRT Banbury was deployed to support emergency services following a significant fire incident at the Bicester Heritage site. Fire and emergency crews worked extended shifts in demanding conditions.

RRT volunteers provided hot meals and refreshments throughout the deployment, supporting crews on site and ensuring welfare needs were met during the incident. This deployment demonstrated RRT Banbury's ability to respond quickly, operate flexibly, and provide meaningful frontline support when it matters most.











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BRACKLEY FOX LANE GOSPEL HALL TRUST

England & Wales - Charity number 1159758

Accounts

BRACKLEY FOX LANE GOSPEL HALL TRUST
Report of the Trustees and
Audited Financial Statements
For the Year Ended 5th April 2024

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024

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SECTION 2

Public Benefit and Outreach Report

BRACKLEY FOX LANE GOSPEL HALL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2024

<u>CHARITY NAME</u>	Brackley Fox Lane Gospel Hall Trust
<u>REGISTERED CHARITY NUMBER</u>	1159758
<u>TRUSTEES</u>	Mr. Toby Campion Mr. Scott Douglass Mr. S. Laurence H. Gardner (Chair) Mr. Mark Leonard Reeves Mr. Simon P. Wells
<u>TREASURER</u>	Mr. Toby Campion
<u>PRINCIPAL ADDRESS</u>	C/O Mr. Toby Campion, Firgo, Hinton Road, Brackley, Northants, NN13 7EQ.
<u>AUDITOR</u>	Lyndsay Nicholson ACA CTA, Statutory Auditor, Riverside Accountancy, Second Floor, 26 St. Georges Quay, Lancaster, Lancashire, LA1 1RD.
<u>ACCOUNTANT</u>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<u>BANKERS</u>	Barclays Bank Plc, 32 Bridge Street, Banbury, Oxon, OX16 5PN.

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5th April 2024. The Financial Statements have been prepared in accordance with the accounting policies set out on pages 12 – 13 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Brackley Fox Lane Gospel Hall Trust is constituted by a Deed of Trust dated 8th March 1979, subsequent amending Deeds, and most recently by a Deed of Variation dated 8th August 2014. The Trust was registered with the Charity Commission for England and Wales on 2nd January 2015 under Charity Registration Number: 1159758.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust has operated two Gospel Halls in the year, and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Cherwell Gospel Hall Trust, with which it shares members of its congregation.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

Main Activities and achievements

The Trust provides and maintains two Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to maintain the Gospel Halls for the continuing use of the congregation and visitors. It has also encouraged works by the congregation, as described below. It has also continued to progress the construction of a new meeting Hall at High Cross, Syresham, which was completed after the year end and brought into use from 8th May 2024. It has taken steps towards the sale in due course of the Fox Lane Gospel Hall and adjacent bungalow as further stated under "Plans for Future Periods and Activity since the Year End".

It has also contributed to the running costs of Halls owned by the Cherwell Gospel Hall Trust, which has parallel objectives.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 450 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the main hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public.

Members of the congregation have also supported a separate Charity, the Rapid Relief Team, and this has included supplying over 500 meals for staff at the Horton Hospital, Banbury; supplying 200 meals for a Search and Rescue training exercise with grab bags also donated; and supplying 500 meals for the Fire Service and Volunteers at a major incident training exercise. SmartRRT bars and food boxes were also donated to Waynflete School in Brackley. A Public Benefit Report is attached.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Brackley Fox Lane Gospel Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the Year ended 5th April 2024 the Trust had a surplus amounting to £258,933 of Incoming Resources against Resources Expended. In addition, a reduction in the value considered to apply to the Freehold Property at Fox Lane, Brackley of £438,240 was deducted from Revaluation Reserve. Total voluntary income received this year was £361,903 compared to £308,352 in the Year to 5th April 2023. Monies on Bank Account at the year end totalled £39,198.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund activities and projects. The congregation is kept regularly informed of needs accordingly, including matters referred to in the paragraphs below.

Free reserves at the year end were £Nil, but Finance was substantially available through the Loan Finance provided.

Plans for Future Periods and Activity since the Year End

The Trust plans to continue all the current activities.

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

Plans for Future Periods and Activity since the Year End

The construction of the new Gospel Hall at High Cross, Syresham has been completed on 8th May 2024 and brought into use from that date. Costs for that project of a further £132,000 approximately have been invoiced subsequent to these Accounts, and are subject to some further final accounting.

An offer for the sale of the Fox Lane Gospel Hall with adjacent bungalow is currently under consideration. Pending such sale, repayment of the loan of £1,400,000 from Central G.H. Trust commenced in August 2024 in accord with the loan agreement schedule, and funded by ongoing donations from Congregation Members.

As stated under "Meetings", the Trust intends to continue using its Halls, as conditions permit, and despite increased costs of energy and other overheads, the Trustees do not believe that any factors will impact on the ability of the charity to continue as a going concern.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:



Toby Champion

Trustee

Date: 17th January 2025

AUDITORS REPORT TO THE TRUSTEES OF BRACKLEY FOX LANE GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2024

Opinion

We have audited the financial statements of Brackley Fox Lane Gospel Hall Trust (the 'charity') for the year ended 5 April 2024 which comprise Statement of financial position, statement of financial activities, cashflow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming re-sources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AUDITORS REPORT TO THE TRUSTEES OF BRACKLEY FOX LANE GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

[Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Review of trustees minutes and review of nominal postings for legal and professional fees ensured we identified any regulatory compliance issues and laws that charity must follow in the year and to the date of signing the financial statements.
- The assessment of fraud was considered as low due to the segregation of duties seen, the low levels of cash handled. A review of journal entries and consideration of their appropriateness was carried out through the audit.
- During the audit we speak to trustees, test the systems and speak to various members of the finance function to understand the entity's processes and the nature of trade to assist in determining if the financial statements are true and fair.
- Challenging assumptions made by management in making their significant accounting estimates.
- Reviewing financial statement disclosure and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Legacies and Donations are reviewed to ensure no restriction on funds are required to be allocated differently from the common funds.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

AUDITORS REPORT TO THE TRUSTEES OF BRACKLEY FOX LANE GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2024

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Lyndsay Nicholson ACA

For an on behalf of

Riverside Accountancy Lancaster Limited

Chartered Accountants & Statutory Auditor

Second Floor Riverside Offices

26 St Georges Quay

Lancaster

LA1 1RD

2010/2025.

BRACKLEY FOX LANE GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2024

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	Year to 05.04.2024	Year to 05.04.2023
	<u>Total</u>	<u>Total</u>
	£	£
<u>INCOME FROM</u>		
Contributions from the Congregation	39,000	41,640
Gift-Aid Donations	81,474	74,321
Income Tax Repayable on Gift-Aid	20,369	18,580
Payroll Giving	0	(64)
Other Donations and Sundry	220,060	172,875
Legacies	1,000	1,000
	<hr/>	<hr/>
<u>TOTAL INCOMING RESOURCES</u>	361,903	308,352
<u>EXPENDITURE ON</u>		
<u>PROPERTY RUNNING COSTS</u>		
Council Tax, Water and Sewerage	1,843	1,050
Light and Heat	13,958	3,029
Repairs, Maintenance and Security	4,022	5,541
Cleaning and Consumables	1,190	112
Telephone and Broadband	1,126	883
Insurance	2,988	2,738
Training	1,163	0
Professional Costs	1,564	35
Interest Payable	975	975
Sundry	102	195
Depreciation	6,590	522
	<hr/>	<hr/>
	35,521	15,080
<u>OTHER CHARITABLE ACTIVITIES</u>		
Congregation Support	0	2,400
Congregation – Covid test kits	9,726	10,942
Costs in view of disposal of Fox Lane Hall	23,634	12,216
Conference Costs	900	0
Donated Services Note 8	22,754	10,728
<u>GOVERNANCE COSTS</u>		
Accountancy	3,230	2,995
Audit	4,164	3,150
Professional Support Costs	3,041	4,429
	<hr/>	<hr/>
<u>TOTAL RESOURCES EXPENDED</u> Note 9	102,970	61,940
	<hr/>	<hr/>
<u>NET SURPLUS FOR THE YEAR</u>	258,933	246,412
<u>FUNDS BROUGHT FORWARD</u>		
(Excluding Revaluation Reserve)	2,497,223	2,250,811
<u>REVALUATION RESERVE</u> – Page 10		
	444,933	883,173
	<hr/>	<hr/>
<u>TOTAL FUNDS CARRIED FORWARD</u>	3,201,089	3,380,396
	<hr/>	<hr/>

The notes on pages 12 to 16 form a part of these Financial Statements. The above activities are classed as continuing. In addition to the gains or losses included above, there was a reduction in the Revaluation Reserve which is stated on the next page.

BRACKLEY FOX LANE GOSPEL HALL TRUST
REVALUATION RESERVE AS AT 5TH APRIL 2024

	As at <u>05.04.2024</u> £	As at <u>05.04.2023</u> £
<u>REVALUATION RESERVE</u>		
Relating to Uplift in Value over Cost of the Freehold Property at Fox Lane, Brackley		
Value Brought Forward	883,173	983,173
Reduction in the Valuation for the Year	(438,240)	(100,000)
As at the Year End	<u>444,933</u>	<u>883,173</u>

BRACKLEY FOX LANE GOSPEL HALL TRUST
BALANCE SHEET AS AT 5TH APRIL 2024

	Notes	As at <u>05.04.2024</u> £	As at <u>05.04.2023</u> £
<u>TANGIBLE FIXED ASSETS</u>	1.5 & 2		
<u>Freehold Property – Per Schedule</u>			
Meeting Hall & Southview, Fox Lane, Brackley		1,475,000	1,913,240
Meeting Hall at Mallard Drive, Buckingham		148,764	152,870
Hall under construction at High Cross, Syresham		2,710,741	1,255,685
		<u>4,334,505</u>	<u>3,321,795</u>
Plant, Fittings and Equipment		537,252	1,566
		<u>4,871,757</u>	<u>3,323,361</u>
<u>INVESTMENT</u>			
In Unistruct Limited	3	2	2
		<u>2</u>	<u>2</u>
<u>CURRENT ASSETS</u>			
Debtors		20,369	18,580
Prepayments		39,277	126,248
Bank Accounts		39,198	135,743
		<u>98,844</u>	<u>280,571</u>
<u>LESS: CURRENT LIABILITIES</u>			
<u>Amounts Falling Due Within One Year</u>			
Creditors		(153,470)	(8,290)
Accruals		(7,544)	(6,748)
Unsecured Loans	4	(379,500)	(208,500)
		<u>(540,514)</u>	<u>(223,538)</u>
<u>NET CURRENT ASSETS(LIABILITIES)</u>		<u>(441,670)</u>	<u>57,033</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>4,430,089</u>	<u>3,380,396</u>
<u>LESS LIABILITIES DUE AFTER MORE THAN ONE YEAR</u>			
Unsecured Loan	4	(1,229,000)	0
		<u>(1,229,000)</u>	<u>0</u>
<u>NET ASSETS</u>		<u>3,201,089</u>	<u>3,380,396</u>
Represented by:-			
<u>GENERAL UNRESTRICTED FUND</u>		2,756,156	2,497,223
<u>REVALUATON RESERVE</u>		444,933	883,173
		<u>3,201,089</u>	<u>3,380,396</u>
<u>TOTAL FUNDS</u>	12	<u>3,201,089</u>	<u>3,380,396</u>

The audited Financial Statements were approved and authorised for issue by the Trustees of Brackley Fox Lane Gospel Hall Trust on the undermentioned date, and were signed on their behalf by



Toby Campion | Trustee

Date 17th January 2025

The Notes on Pages 12 to 16 form a part of these Financial Statements.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024

1. ACCOUNTING POLICIES

1.1 Basis of Financial Statements

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Incoming Resources

Donations are recognised in the Year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donations to which it relates.

Donated services are recognised as Income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services is considered to be equal to market value which would be paid were the service formally procured. This includes services paid to or by other Trusts. Investment Income is accounted for on a receivable basis.

1.3 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.4 Governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated as stated in Note 9 of these Financial Statements.

1.5 Tangible Fixed Assets and Depreciation

Freehold Property

The Freehold Property at Fox Lane, Brackley, had been revalued at 5th April 2023 with an uplift over cost to that date of £883,173 having been credited to Revaluation Reserve. A reduction in the realisable value now expected of £438,240 has been deducted therefrom at 5th April 2024. From this year depreciation at 4% per annum has been charged in respect of the Meeting Hall at Mallard Drive, Buckingham. The resultant values in each case reflect the opinion of the Trustees supported by informal advice by qualified Property Agents. The Property at High Cross, Syresham is stated at cost in view of its ongoing development, completed subsequently.

Plant, Fittings and Equipment

These items incorporated into the New Hall at High Cross, Syresham will not be depreciated until brought into use. The remaining items are depreciated at 25% per annum on a reducing balance basis.

1.6 Taxation

The Trust is a registered Charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the Charitable exemptions and is spent on charitable purposes.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

ACCOUNTING POLICIES - CONTINUED

1.7 **Funds**

All Funds are General Unrestricted Funds and are free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects.

1.8 **Going Concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. **TANGIBLE FIXED ASSETS**

a. These comprise

	<u>Freehold Property</u> £	<u>Plant, Fittings and Equipment</u> £	<u>Total</u> £
<u>COST OR VALUATION</u>			
As at 06.04.2023	3,321,795	17,238	3,339,033
Additions in Year	1,457,148	536,078	1,993,226
Reduction in Valuation in Year	(438,240)	0	(438,240)
As at 05.04.2024	4,340,703	553,316	4,894,019
<u>DEPRECIATION AND IMPAIRMENT</u>			
As at 06.04.2023	0	15,672	15,672
Charge for Year	6,198	392	6,590
As at 05.04.2024	6,198	16,064	22,262
<u>NET BOOK VALUE</u>			
At 05.04.2024	4,334,505	537,252	4,871,757
At 05.04.2023	3,321,795	1,566	3,323,361

b. **FREEHOLD PROPERTY**

Comprises:-

	<u>Meeting Hall & "Southview" Fox Lane Brackley</u> £	<u>Meeting Hall, Mallard Drive Buckingham</u> £	<u>Hall under construction High Cross Syresham</u> £	<u>Total</u> £
<u>COST OR VALUATION</u>				
As at 06.04.2023	1,913,240	152,870	1,255,685	3,321,795
Additions in Year	0	2,092	1,455,056	1,457,148
Reduction in Valuation in Year	(438,240)	0	0	(438,240)
<u>DEPRECIATION</u> – For Year	0	(6,198)	0	(6,198)
As at 05.04.2024	1,475,000	148,764	2,710,741	4,334,505

The historic cost of the Freehold Property at Fox Lane, Brackley comprises:-

Original cost of Meeting Hall	516,827
Cost of addition of "Southview" in 2022	513,240

The Meeting Hall and the Property "Southview" at Fox Lane are considered to now comprise one site, which is offered for sale.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

2.

c. **HALL UNDER CONSTRUCTION – HIGH CROSS, SYRESHAM**

	£
Total Costs to 05.04.2024 are:-	
Freehold Property	2,710,741
Plant, Fittings and Equipment therein	536,078
	3,246,819

d. The Land Registry Title Numbers of Freehold Property Owned are:-

- Meeting Hall, Fox Lane, Brackley:	NN136036
- Property – Southview, Fox Lane, Brackley:	NN276763
- Meeting Hall, Mallard Drive, Buckingham:	BM390826 and BM433898
- Property and Land, High Cross, Syresham:	HN15568; HN15900 and NN352917

3. **INVESTMENT: IN UNISTRUCT LIMITED**

The Trust holds 2 £1 Ordinary Shares in Unistruct Limited, being the entire Issued Share Capital. This Company has been formed for the purpose of undertaking the construction of the New Meeting Hall at High Cross, Syresham.

4. **UNSECURED LOAN**

As at 5th April 2024 Unsecured Loans include the following from Central G.H. Trust, which is a Gospel Hall Trust with wider geographic objectives.

	£	£
Current Liabilities		
- Amount falling due Within One year		171,000
Liabilities Due after more than One Year		
- Due within Year 2	223,200	
- Due within Years 3 -5	806,600	
- Due after Year 5	199,200	
		1,229,000
Owed to Central G.H. Trust as at 05.04.2024		1,400,000

In the event of the sale of the Fox Lane Gospel Hall the sum of £1,200,000 is repayable within one month of completion, and the remaining £200,000 within 10 months of completion, (or the respective outstanding balances, if less)

5. **TRUSTEES' REMUNERATION AND EXPENSES**

No Trustees received any remuneration for services rendered. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising to the recipient.

6. **EMPLOYEES**

The Trust had no Employees in this year or the preceding year.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

7. VOLUNTEERS

The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

8. DONATED SERVICES

These were:-

	<u>Year to</u> <u>05.04.2024</u>	<u>Year to</u> <u>05.04.2023</u>
	£	£
To Cherwell Gospel Hall Trust		
- For Meeting Hall Running Expenses	22,754	10,728
	22,754	10,728

9. RESOURCES EXPENDED PER STATEMENT OF FINANCIAL ACTIVITIES

	<u>Year to 05.04.2024</u>			<u>Year</u>
	<u>Property</u>	<u>Other Charitable</u>	<u>Totals</u>	<u>to</u>
	<u>Running Costs</u>	<u>Activities</u>	<u>£</u>	<u>05.04.2023</u>
	£	£	£	£
Direct Costs	35,521	57,014	92,535	51,366
Support Costs	2,200	841	3,041	4,429
Governance Costs	5,345	2,049	7,394	6,145
	43,066	59,904	102,970	61,940

Governance and Support Costs are allocated on the basis of relevant involvement

10. AUDIT AND INDEPENDENT EXAMINER'S FEES

These were:-

	<u>Year to</u> <u>05.04.2024</u>	<u>Year to</u> <u>05.04.2023</u>
	£	£
Audit Fees	4,164	3,150
	4,164	3,150

11. POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS

The construction of the new Gospel Hall at High Cross, Syresham has been completed on 8th May 2024 and brought into use from that date. Costs for that project of a further £132,000 approximately have been invoiced subsequent to these Accounts, and are subject to some further final accounting.

An offer for the sale of the Fox Lane Gospel Hall with adjacent bungalow is currently under consideration. Pending such sale, repayment of the loan of £1,400,000 from Central G.H. Trust commenced in August 2024 in accord with the loan agreement schedule.

No fresh capital commitments have been entered into up to the date of signing these Accounts.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

12. MOVEMENT IN FUNDS

	Opening <u>Balance</u> £	Incoming <u>Resources</u> £	Resources <u>Expended</u> £	Closing <u>Balance</u> £
<u>YEAR TO 5TH APRIL 2024</u>				
<u>Unrestricted Funds</u>				
General Fund	2,497,223	361,903	(102,970)	2,756,156
Revaluation Reserve	883,173	0	(438,240)	444,933
Total Funds	3,380,396	361,903	(541,210)	3,201,089
<u>YEAR TO 5TH APRIL 2023</u>				
<u>Unrestricted Funds</u>				
General Fund	2,250,811	305,952	(59,540)	2,497,223
Designated Fund	0	2,400	(2,400)	0
Revaluation Reserve	983,173	0	(100,000)	883,173
Total Funds	3,233,984	308,352	(161,940)	3,380,396

The former Designated Fund ceased during the year to 5th April 2023.

There were No Restricted Funds at any time in the 2 Years to 5th April 2024.

13. RELATED PARTY TRANSACTIONS

The following transactions are reported:-

	As at <u>05.04.2024</u> £	As at <u>05.04.2023</u> £
(a) <u>Loans to the Trust</u> – Interest free unless otherwise stated		
By Probox Systems L.L.P.	100,000	100,000
(of which Mr. Simon P. Wells is a Partner)		
<u>Loan bearing Interest @ 1½% per annum</u>		
By immediate relative of Trustee (as defined)	65,000	65,000
	<u>165,000</u>	<u>165,000</u>

Interest Paid on the latter mentioned borrowing was £975 in the Year to 05.04.2024; and £975 in the Year to 05.04.2023.

(b) **Donations Received**

Donations were received from Trustees, and parties connected thereto, in the following totals:-

	Year to <u>05.04.2024</u> £	Year to <u>05.04.2023</u> £
	101,248	97,916

(c) **Payments to Uninstruct Limited** (See Note 3)

Costs incurred relating to Meeting Hall construction were:-

	Year to <u>05.04.2024</u> £	Year to <u>05.04.2023</u> £
	1,972,124	244,372

Deposits towards future costs of £37,300 were also included in Prepayments at 05.04.2024 (£123,300 at 05.04.2023).

Brackley Fox Lane Gospel Hall

Trust

Public Benefit and Outreach

2023/24

One of the Trust's principal activities that furthers its objects is providing a facility for the coordination of "outreach" work into the wider community.

The Trust continues to maintain its outreach activities. This report includes some of the things we have been engaged in.

Members of the Congregation, acting under the directions of the trustees and with their full and active encouragement, have continued with the "outreach" work which they have carried out for many years.

Gospel tracts and literature available from the Gospel Hall

The Trust maintains a display of gospel tracts, literature and Bibles in the foyer of its principal Gospel Hall and this fact is advertised on the Sign Board at the street entrance

Street preaching's and tract distribution

Summary;			
<i>Place</i>	SUM of No. Preachers	SUM of No. Tracts	SUM of Interested Persons
Banbury	5	5	0
Brackley	469	517	8
Buckingham	238	140	0
Grand Total	712	662	8

Contact and support

Some members of our Congregation assisted the Rapid Relief Team charity in the following work. This outreach work was majorly curtailed due to the Covid Pandemic. However we did take part in the 4 events below:

7th September 2023

500 meals across breakfast and lunch for Fire service and volunteers at a Major incident training exercise at Wescott.



17th July 2023

Supported a Search & Rescue training Exercise with breakfast and lunch – 200 meals. As well as grab bags donated for the final day of the exercise



5th July 2023 –

Meals for all staff at the Horton Hospital, Banbury, as part of a staff appreciation day at the hospital – over 500 meals served



December 2023 –

SmartRRT bars and food boxes donated to Waynflete School in Brackley



BRACKLEY FOX LANE GOSPEL HALL TRUST

England & Wales - Charity number 1159758

Accounts

BRACKLEY FOX LANE GOSPEL HALL TRUST
Report of the Trustees and
Audited Financial Statements
For the Year Ended 5th April 2023

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2023

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SECTION 2

Public Benefit and Outreach Report

BRACKLEY FOX LANE GOSPEL HALL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2023

CHARITY NAME Brackley Fox Lane Gospel Hall Trust

REGISTERED CHARITY NUMBER 1159758

TRUSTEES Mr. Toby Campion
Mr. Scott Douglass
Mr. S. Laurence H. Gardner (Chair)
Mr. Mark Leonard Reeves
Mr. Simon P. Wells

TREASURER Mr. Toby Campion

PRINCIPAL ADDRESS C/O Mr. Toby Campion,
Firgo,
Hinton Road,
Brackley,
Northants,
NN13 7EQ.

AUDITOR Pareto Analysis Limited,
23 Wadham Street,
Weston-super-Mare,
BS23 1JZ

ACCOUNTANT Keith F. Pavey,
Broadoak Accounting Services,
6 The Oaks,
Wembdon Rise,
Bridgwater,
Somerset,
TA6 7QL.

BANKERS Barclays Bank Plc,
32 Bridge Street,
Banbury,
Oxon,
OX16 5PN.

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5th April 2023. The Financial Statements have been prepared in accordance with the accounting policies set out on pages 12 – 13 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Brackley Fox Lane Gospel Hall Trust is constituted by a Deed of Trust dated 8th March 1979, subsequent amending Deeds, and most recently by a Deed of Variation dated 8th August 2014. The Trust was registered with the Charity Commission for England and Wales on 2nd January 2015 under Charity Registration Number: 1159758.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates two Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Cherwell Gospel Hall Trust, with which it shares members of its congregation.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Main Activities and achievements

The Trust provides and maintains two Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to maintain the Gospel Halls for the continuing use of the congregation and visitors. It has also encouraged works by the congregation, as described below. It has also continued to progress the construction of a new meeting Hall at High Cross, Syresham, which is expected to be completed in early 2024. A bungalow adjacent to the Fox Lane Gospel Hall was acquired in the year to facilitate the eventual sale of that Hall and site.

The Trustees had also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This provided limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. This fund has been discontinued during 2022/2023, as its purpose was considered fulfilled.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 450 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the main hall and visitors are free to help themselves.

With the easing of the previous Coronavirus restrictions, the use of the Gospel Halls was largely resumed, subject to ongoing care as to the necessary safety considerations.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings had been curtailed due to the Covid pandemic but were restarted from 28th March 2023 and onward.

Members of the congregation have also supported a separate Charity, the Rapid Relief Team, and this included serving 1,500 meals to Horton Hospital staff in June 2022, serving 1,500 meals to the public at Aylesbury Fire Station Open Day in September 2022, and providing 250 meals to emergency services, students and staff at a Westcott Major incident-University of Buckingham in the same month. A full Public Benefit and Outreach Report is attached.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Brackley Fox Lane Gospel Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the Year ended 5th April 2023 the Trust had a surplus amounting to £246,412 of Incoming Resources against Resources Expended on General Fund; and a Nil surplus on Designated Fund which was closed in the year. A reduction in the value considered to apply to the Freehold Property at Fox Lane, Brackley of £100,000 was deducted from Revaluation Reserve. Total voluntary income received this year was £308,352 compared to £352,355 in the Year to 5th April 2022. Monies on Bank Account at the year end totalled £135,743.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, including that referred to below. The congregation is kept regularly informed of needs accordingly, including matters referred to in the paragraphs below.

Free reserves at the year end were £57,033.

Plans for Future Periods

The Trust plans to continue all the current activities.

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Plans for Future Periods (continued)

The construction of a new Gospel Hall at High Cross, Syresham has continued with completion expected in early 2024, and at a total cost of construction (additional to the cost of the site originally) of between £1,800,000 and £1,900,000. The overall funding will be achieved by raising further funds by donations and collections as stated above, and by the sale of Fox Lane Gospel Hall and adjacent bungalow following that completion. Meanwhile £1,200,000 has been borrowed, interest free and on a short term basis pending such sale, from Central G.H. Trust, a charity with comparable objectives nationwide. Further borrowing from the same source is available as required.

As stated under "Meetings", the Trust intends to continue using its Halls, as conditions permit, and despite increased costs of energy and other overheads, the Trustees do not believe that any factors will impact on the ability of the charity to continue as a going concern.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:



Finance Trustee

Date: 26th January 2024

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BRACKLEY FOX LANE GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2023

Opinion

We have audited the financial statements of Brackley Fox Lane Gospel Hall Trust for the year ended 5 April 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BRACKLEY FOX LANE GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2023

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BRACKLEY FOX LANE GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2023

Our approach was as follows:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

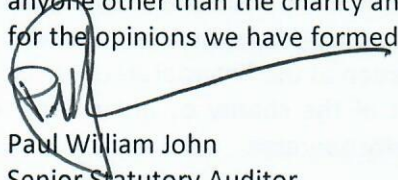
We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Paul William John
Senior Statutory Auditor
Pareto Analysis Ltd
Statutory Auditor
Parkview
23 Wadham Street
Weston-super-Mare
Somerset
BS23 1JZ

26 January 2024

BRACKLEY FOX LANE GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2023

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	<u>Year to 05.04.2023</u>			<u>Year to 05.04.2022</u>
	<u>General Fund</u>	<u>Designated Fund</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME FROM</u>				
Contributions from the Congregation	39,240	2,400	41,640	52,890
Gift-Aid Donations	74,321		74,321	74,056
Income Tax Repayable on Gift-Aid	18,580		18,580	18,514
Payroll Giving	(64)		(64)	0
Other Donations and Sundry	172,875		172,875	188,245
Legacies	1,000		1,000	18,650
<u>TOTAL INCOMING RESOURCES</u>	<u>305,952</u>	<u>2,400</u>	<u>308,352</u>	<u>352,355</u>
<u>EXPENDITURE ON PROPERTY RUNNING COSTS</u>				
Council Tax, Water and Sewerage	1,050		1,050	54
Light and Heat	3,029		3,029	1,240
Repairs, Maintenance and Security	5,541		5,541	2,363
Cleaning and Consumables	112		112	0
Telephone and Broadband	883		883	508
Insurance	2,738		2,738	2,248
Bank Charges	102		102	98
Sundry	128		128	35
Interest Payable	975		975	975
Depreciation	522		522	696
	<u>15,080</u>		<u>15,080</u>	<u>8,217</u>
<u>OTHER CHARITABLE ACTIVITIES</u>				
Congregation Support	0	2,400	2,400	23,400
Congregation – Covid test kits	10,942		10,942	0
Costs in view of disposal of Fox Lane Hall, Brackley	12,216		12,216	21,318
Donated Services Note 7	10,728		10,728	1,353
<u>GOVERNANCE COSTS</u>				
Accountancy	2,995		2,992	2,598
Audit	3,150		3,150	2,250
Professional Support Costs	4,429		4,429	2,492
<u>TOTAL RESOURCES EXPENDED</u> Note 8	<u>59,540</u>	<u>2,400</u>	<u>61,940</u>	<u>61,628</u>
<u>NET SURPLUS FOR THE YEAR</u>	<u>246,412</u>	<u>0</u>	<u>246,412</u>	<u>290,727</u>
<u>FUNDS BROUGHT FORWARD</u> (Excluding Revaluation Reserve)	<u>2,250,811</u>	<u>0</u>	<u>2,250,811</u>	<u>1,960,084</u>
<u>REVALUATION RESERVE</u> – Page 9	<u>883,173</u>	<u>0</u>	<u>883,173</u>	<u>983,173</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>	<u>3,380,396</u>	<u>0</u>	<u>3,380,396</u>	<u>3,233,984</u>

The notes on pages 12 to 16 form a part of these Financial Statements. The above activities are classed as continuing except for those of the Designated Fund which has now ceased. In addition to the gains or losses included above, there was a reduction in the Revaluation Reserve which is stated on the next page.

BRACKLEY FOX LANE GOSPEL HALL TRUST
REVALUATION RESERVE AS AT 5TH APRIL 2023

	<u>As at</u> <u>05.04.2023</u> £	<u>As at</u> <u>05.04.2022</u> £
<u>REVALUATION RESERVE</u>		
Relating to Uplift in Value as at 5 th April 2018 of the Freehold Meeting Hall at Fox Lane, Brackley	983,173	983,173
Reduction in the Valuation of the above Property for the year to 5 th April 2023	(100,000)	0
As at the Year End	<u>883,173</u>	<u>983,173</u>

BRACKLEY FOX LANE GOSPEL HALL TRUST
BALANCE SHEET AS AT 5TH APRIL 2023

	Notes	As at <u>05.04.2023</u> £	As at <u>05.04.2022</u> £
<u>TANGIBLE FIXED ASSETS</u>	1.5 & 2		
<u>Freehold Property – Per Schedule</u>			
Meeting Hall at Fox Lane, Brackley		1,400,000	1,500,000
Meeting Hall at Mallard Drive, Buckingham		152,870	152,870
Property and Land at High Cross, Syresham		1,255,685	1,104,563
Property – Southview, Fox Lane, Brackley		513,240	0
		<u>3,321,795</u>	<u>2,757,433</u>
Furniture Fittings and Equipment		1,566	2,088
		<u>3,323,361</u>	<u>2,759,521</u>
<u>INVESTMENT</u>			
In Unistruct Limited	3	2	2
		<u>2</u>	<u>2</u>
<u>CURRENT ASSETS</u>			
Debtors		18,580	18,514
Prepayments		126,248	21,545
Bank Accounts		135,743	721,561
		<u>280,571</u>	<u>761,620</u>
<u>LESS: CURRENT LIABILITIES</u>			
<u>Amounts Falling Due Within One Year</u>			
Creditors		(8,290)	(8,298)
Accruals		(6,748)	(5,361)
Unsecured Loans		(208,500)	(273,500)
		<u>(223,538)</u>	<u>(287,159)</u>
<u>NET CURRENT ASSETS</u>		57,033	474,461
<u>NET ASSETS</u>		<u>3,380,396</u>	<u>3,233,984</u>
Represented by:-			
<u>FUNDS – UNRESTRICTED FUNDS</u>			
General Fund		2,497,223	2,250,811
Designated Fund		0	0
		<u>2,497,223</u>	<u>2,250,811</u>
<u>REVALUATION RESERVE</u>		883,173	983,173
<u>TOTAL FUNDS</u>	12	<u>3,380,396</u>	<u>3,233,984</u>

The audited Financial Statements were approved and authorised for issue by the Trustees of Brackley Fox Lane Gospel Hall Trust on the undermentioned date, and were signed on their behalf by:



Toby Champion Finance Trustee Date : 26th January 2024

The Notes on Pages 12 to 16 form a part of these Financial Statements.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023

1. ACCOUNTING POLICIES

1.1 Basis of Financial Statements

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Incoming Resources

Donations are recognised in the Year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donations to which it relates.

Donated services are recognised as Income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services is considered to be equal to market value which would be paid were the service formally procured. This includes services paid to or by other Trusts. Investment Income is accounted for on a receivable basis.

1.3 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.4 Governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated as stated in Note 8 of these Financial Statements.

1.5 Tangible Fixed Assets and Depreciation

Freehold Property

The Freehold Property owned at Fox Lane, Brackley, had been revalued at 5th April 2018 in accord with informal advice from Professional Valuers and the uplift in a sum of £983,173 had been credited to Revaluation Reserve. A reduction in the realisable value now expected of £100,000 has been deducted at 5th April 2023.

The Valuation of Other Freehold Property has been reviewed, but no change thereto is deemed necessary, and is stated at cost to date. The Property at High Cross, Syresham is stated at cost including professional fees with a view of the ongoing development. The Freehold Bungalow at Southview, Fox Lane, Brackley, acquired in the year is stated at cost which is considered to remain realisable.

Furniture, Fittings and Equipment

These are stated in the Balance Sheet at Cost less depreciation. Depreciation is charged at 25% per annum on the reducing balance basis.

1.6 Taxation

The Trust is a registered Charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the Charitable exemptions and is spent on charitable purposes.

1.7 Funds

All Funds are General Unrestricted Funds and are free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects. A Designated Fund had been established for which figures are stated on page 8, but which was discontinued during the year.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

ACCOUNTING POLICIES - CONTINUED1.8 **Going Concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. **TANGIBLE FIXED ASSETS**

a. These comprise

<u>COST OR VALUATION</u>	<u>Freehold Property</u>	<u>Furniture, Fittings and Equipment</u> £	<u>Total</u> £
As at 06.04.2022	2,757,433	17,238	2,774,671
Additions in Year	664,362	0	664,362
Reduction in Valuation in Year	(100,000)	0	(100,000)
As at 05.04.2023	3,321,795	17,238	3,339,033
<u>DEPRECIATION</u>			
As at 06.04.2022	0	15,150	15,150
Charge for Year	0	522	522
As at 05.04.2023	0	15,672	15,672
<u>NET BOOK VALUE</u>			
At 05.04.2023	3,321,795	1,566	3,323,361
At 05.04.2022	2,757,433	2,088	2,759,521

b. **FREEHOLD PROPERTY**

Comprises:-

<u>COST OR VALUATION</u>	<u>Meeting Hall, Fox Lane, Brackley</u> £	<u>Meeting Hall, Mallard Drive Buckingham</u> £	<u>Property & Land, High Cross Syresham</u> £	<u>Property Southview Fox Lane Brackley</u> £	<u>Total</u> £
As at 06.04.2022	1,500,000	152,870	1,104,563	0	2,757,433
Additions in Year	0	0	151,122	513,240	664,362
Reduction in Valuation in Year	(100,000)	0	0	0	(100,000)
As at 05.04.2023	1,400,000	152,870	1,255,685	513,240	3,321,795

The historic cost of the Meeting Hall at Fox Lane, Brackley is £516,827.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

The Land Registry Title Numbers of Freehold Property Owned are:-

- Meeting Hall, Fox Lane, Brackley: NN136036
- Meeting Hall, Mallard Drive, Buckingham: BM390826 and BM433898
- Property and Land, High Cross, Syresham: HN15568; HN15900 and NN352917
- Property – Southview, Fox Lane, Brackley: NN276763

3. INVESTMENT: IN UNISTRUCT LIMITED

The Trust holds 2 £1 Ordinary Shares in Unistruct Limited, being the entire Issued Share Capital. This Company has been formed for the purpose of undertaking the construction of the New Meeting Hall at High Cross, Syresham.

4. TRUSTEES' REMUNERATION AND EXPENSES

No Trustees received any remuneration for services rendered. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising to the recipient.

5. EMPLOYEES

The Trust had no Employees in this year or the preceding year.

6. VOLUNTEERS

The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

7. DONATED SERVICES

These were:-

	<u>Year to</u> <u>05.04.2023</u>	<u>Year to</u> <u>05.04.2022</u>
	£	£
To Cherwell Gospel Hall Trust		
- For Meeting Hall Running Expenses (net of amount received)	10,728	1,353
	_____	_____

8. RESOURCES EXPENDED PER STATEMENT OF FINANCIAL ACTIVITIES

	<u>Year to 05.04.2023</u>			<u>Year</u>
	<u>Property</u>	<u>Other Charitable</u>	<u>Totals</u>	<u>to</u>
	<u>Running Costs</u>	<u>Activities</u>	<u>£</u>	<u>05.04.2022</u>
	£	£	£	£
Direct Costs	15,080	36,286	51,366	54,288
Support Costs	1,617	2,812	4,429	2492
Governance Costs	2,243	3,902	6,145	4,848
	18,940	43,000	61,940	61,628
	_____	_____	_____	_____

Governance and Support Costs are allocated on the basis of relevant involvement

9. AUDIT AND INDEPENDENT EXAMINER'S FEES

These were:-

	<u>Year to</u> <u>05.04.2023</u>	<u>Year to</u> <u>05.04.2022</u>
	£	£
Audit Fees	3,150	2,250
	_____	_____

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

10. POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS

The construction of a new Gospel Hall at High Cross, Syresham has continued with completion expected in early 2024, and at a total cost of construction (additional to the cost of the site originally) of between £1,800,00 and £1,900,000. The overall funding will be achieved by raising further funds by donations and collections as stated above, and by the sale of Fox Lane Gospel Hall and adjacent bungalow following that completion. Meanwhile £1,200,000 has been borrowed, interest free and on a short term basis pending such sale, from Central G.H. Trust, a charity with comparable objectives nationwide. Further borrowing from the same source is available as required.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Unrestricted Fund £	Designated Fund £	Total Funds £
AS AT 5TH APRIL 2023			
Tangible Fixed Assets	3,323,361	0	3,323,361
Investment	2	0	2
Current Assets	280,571	0	280,571
Current Liabilities	(223,538)	0	(223,538)
Total Funds	3,380,396	0	3,380,396
AS AT 5TH APRIL 2022			
Tangible Fixed Assets	2,759,521	0	2,759,521
Investment	2	0	2
Current Assets	761,620	0	761,620
Current Liabilities	(287,159)	0	(287,159)
Total Funds	3,233,984	0	3,233,984

The Designated Fund ceased during the year to 5th April 2023.

There were No Restricted Funds at any time in the 2 Years to 5th April 2023.

12. MOVEMENTS IN FUNDS

	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
YEAR TO 5TH APRIL 2023				
Unrestricted Funds				
General Fund	2,250,811	305,952	(59,540)	2,497,223
Designated Fund	0	2,400	(2,400)	0
Revaluation Reserve	983,173	0	(100,000)	883,173
Total Funds	3,233,984	308,352	(161,940)	3,380,396
YEAR TO 5TH APRIL 2022				
Unrestricted Funds				
General Fund	1,959,334	329,705	(38,228)	2,250,811
Designated Fund	750	22,650	(23,400)	0
Revaluation Reserve	983,173	0	0	983,173
Total Funds	2,943,257	352,355	(61,628)	3,233,984

The Designated Fund ceased during the year to 5th April 2023.

There were No Restricted Funds at any time in the 2 Years to 5th April 2023.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

13. RELATED PARTY TRANSACTIONS

The following transactions are reported:-

	As at <u>05.04.2023</u>	As at <u>05.04.2022</u>
(a) Loans to the Trust – Interest free unless otherwise stated		
By Probox Systems L.L.P.	£ 100,000	£ 100,000
(of which Mr. Simon P. Wells is a Partner)		
<u>Loans bearing Interest @ 1½% per annum</u>		
By immediate relatives of Trustees (as defined)	65,000	65,000
	<hr/> 165,000	<hr/> 165,000

Interest Paid on the latter mentioned borrowing was £975 in the Year to 05.04.2023; and £975 in the Year to 05.04.2022.

(b) **Donations Received**

Donations were received from Trustees during their period of office, and parties connected thereto, in the following totals:-

Year to <u>05.04.2023</u>	Year to <u>05.04.2022</u>
£ 97,916	£ 85,627
<hr/>	<hr/>

(c) **Payments to Uninstruct Limited** (See Note 3)

Costs incurred, which are preliminary to Meeting Hall construction were:-

Year to <u>05.04.2023</u>	Year to <u>05.04.2022</u>
£ 244,372	£ 59,235
<hr/>	<hr/>

Deposits towards future costs of £123,300 were also included in Prepayments at 05.04.2023 and of £20,000 at 05.04.2022.

Brackley Fox Lane Gospel Hall

Trust

Public Benefit and Outreach

2022/23

One of the Trust's principal activities that furthers its objects is providing a facility for the coordination of "outreach" work into the wider community.

The Trust continues to maintain its outreach activities. This report includes some of the things we have been engaged in.

Members of the Congregation, acting under the directions of the trustees and with their full and active encouragement, have continued with the "outreach" work which they have carried out for many years.

Gospel tracts and literature available from the Gospel Hall

The Trust maintains a display of gospel tracts, literature and Bibles in the foyer of its principal Gospel Hall and this fact is advertised on the Sign Board at the street entrance

Street preaching's and tract distribution

During 2020/21/22 we have been unable to maintain the long standing committal to the open air preaching due to Covid related restrictions. It is however our intentions to restart

Contact and support

Some members of our Congregation assisted the Rapid Relief Team charity in the following work:

June 2022 - Horton Hospital – RRT served 1500 meals to Hospital staff



Sept 2022 - Aylesbury Fire Station Open Day – RRT served 1500 meals to the public



September 2022 - Westcott Major Incident – University of Buckingham. RRT provided 250 meals to emergency services, medical students and staff.



Upcoming RRT events

- Supplying schools with Early Bird Learning Kits and RRT Breakfast Bars
- Providing meals to Northants Fire Service when they are doing a intense 2 day training course.

We are open to further suggestions from the congregation which we will review and then put forward for approval at one of our regular trustee meetings.

BRACKLEY FOX LANE GOSPEL HALL TRUST

England & Wales - Charity number 1159758

Accounts

Charity Registration No: 1159758

BRACKLEY FOX LANE GOSPEL HALL TRUST
Report of the Trustees and
Audited Financial Statements
For the Year Ended 5th April 2022

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2022

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SECTION 2

Public Benefit and Outreach Report

BRACKLEY FOX LANE GOSPEL HALL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2022

<u>CHARITY NAME</u>	Brackley Fox Lane Gospel Hall Trust
<u>REGISTERED CHARITY NUMBER</u>	1159758
<u>TRUSTEES</u>	Mr. Toby Campion Mr. Scott Douglass Mr. S. Laurence H. Gardner (Chair) Mr. Mark Leonard Reeves Mr. Simon P. Wells
<u>TREASURER</u>	Mr. Toby Campion
<u>PRINCIPAL ADDRESS</u>	C/O Mr. Toby Campion, Firgo, Hinton Road, Brackley, Northants, NN13 7EQ.
<u>AUDITOR</u>	Pareto Analysis Limited, 23 Wadham Street, Weston-super-Mare, BS23 1JZ
<u>ACCOUNTANT</u>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<u>BANKERS</u>	Barclays Bank Plc, 32 Bridge Street, Banbury, Oxon, OX16 5PN.

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2022

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5th April 2022. The Financial Statements have been prepared in accordance with the accounting policies set out on pages 10 – 11 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Brackley Fox Lane Gospel Hall Trust is constituted by a Deed of Trust dated 8th March 1979, subsequent amending Deeds, and most recently by a Deed of Variation dated 8th August 2014. The Trust was registered with the Charity Commission for England and Wales on 2nd January 2015 under Charity Registration Number: 1159758.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates two Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Cherwell Gospel Hall Trust, with which it shares members of its congregation.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

Main Activities and achievements

The Trust provides and maintains two Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to maintain the Gospel Halls pending the lifting of the Covid-19 restrictions as further stated below. It has also encouraged works by the congregation, as described below. It has also continued to progress the intended construction of a new meeting Hall at High Cross, Syresham.

The Trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. This fund has been discontinued during 2022/2023.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 450 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the main hall and visitors are free to help themselves.

With the commencement of lockdown restrictions in the UK the Trust ceased using its Gospel Halls. During this year restrictions were eased sufficiently to allow the congregation to use the Gospel Halls for the Lord's Supper (Communion) for a part of the time. Such use was conducted in a manner complying with Government guidance, and the Trust intends to continue using the Halls as it is safe to do so. This has amended for the time being the arrangements described under this heading.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings previously took place regularly, but have been of necessity curtailed due to the pandemic, and will be fully resumed when conditions permit.

During the year, members of the congregation have, in conjunction with another charity, The Rapid Relief Team, donated quantities of Bottled water to staff at Stoke Mandeville Hospital Covid Vaccination Centre. Such public benefit activities will be expanded as conditions permit. A Public Benefit and Outreach Report is attached.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Brackley Fox Lane Gospel Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the Year ended 5th April 2022 the Trust had a surplus amounting to £291,477 of Incoming Resources against Resources Expended on General Fund; and a deficit on Designated Fund of £750. Total voluntary Income received this Year was £352,355 compared to £292,509 in the Year to 5th April 2021. Monies held on Bank Accounts at the year end totalled £721,561.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, including that referred to below. The congregation is kept regularly informed of needs accordingly, including matters referred to in the paragraphs below.

Free reserves at the year end were £474,461.

Plans for Future Periods

The Trust plans to continue all the current activities.

Planning Permission has been granted with a view to constructing a new Meeting Hall at High Cross, Syresham, to replace the existing Hall at Fox Lane, Brackley. Build costs are budgeted to amount to £1,800,000 approximately, and work is progressing in 2022 towards an estimated completion date in the Autumn of 2023. A bungalow adjacent to the existing Fox Lane Hall was acquired for £500,000 approximately in July 2022, to augment the overall value of that site in view of sale. Such sale together with further loans from the congregation and ongoing collections, will fund the new Meeting Hall project.

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

Plans for Future Periods (continued)

As stated under "Meetings", the Trust intends to continue using the Halls, as conditions permit. The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:

Trustee  TOBY ATKINSON

Date: 25-01-2023

AUDITORS REPORT TO THE TRUSTEES OF BRACKLEY FOX LANE GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2022

Independent Auditor's Report to the Trustees of Brackley Fox Lane Gospel Hall Trust

Opinion

We have audited the financial statements of Brackley Fox Lane Gospel Hall (the 'charity') for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 5], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS REPORT TO THE TRUSTEES OF BRACKLEY FOX LANE GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2022

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees and within our audit team planning meeting. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates. Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed minutes of meetings to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

27 January 2023

Paul William John (Statutory auditor)
 Pareto Analysis Limited
 23 Wadham Street, Weston-super-Mare, BS23 1JZ

Pareto Analysis Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

BRACKLEY FOX LANE GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2022


<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	<u>Year to 05.04.2022</u>			Year to
	General Fund	Designated Fund	Total	05.04.2021
	£	£	£	£
<u>INCOME FROM</u>				
Contributions from the Congregation	30,240	22,650	52,890	53,715
Gift-Aid Donations	74,056		74,056	49,205
Income Tax Repayable on Gift-Aid	18,514		18,514	12,301
Payroll Giving	0		0	1,213
Other Donations	188,245		188,245	168,075
Legacies	18,650		18,650	8,000
<u>TOTAL INCOMING RESOURCES</u>	329,705	22,650	352,355	292,509
<u>EXPENDITURE ON MEETING HALL RUNNING COSTS</u>				
Light, Heat, Water	1,294		1,294	2,027
Repairs and Maintenance	2,363		2,363	4,862
Telephone and Broadband	508		508	507
Insurance	2,248		2,248	2,049
Sundry	133		133	104
Interest Payable	975		975	975
Depreciation	696		696	928
	8,217		8,217	11,452
<u>OTHER CHARITABLE ACTIVITIES</u>				
Congregation Support	0	23,400	23,400	17,325
Planning Consultancy – Fox Lane	21,318		21,318	972
Donated Services Note 7	1,353		1,353	5,776
<u>GOVERNANCE COSTS</u>				
Accountancy and Independent Examiner	2,598		2,598	3,930
Audit	2,250		2,250	0
Professional Support Costs	2,492		2,492	2,370
<u>TOTAL RESOURCES EXPENDED</u> Note 8	38,228	23,400	61,628	41,825
<u>NET SURPLUS(DEFICIT) FOR THE YEAR</u>	291,477	(750)	290,727	250,684
<u>TOTAL FUNDS BROUGHT FORWARD</u>	2,942,507	750	2,943,257	2,692,573
<u>TOTAL FUNDS CARRIED FORWARD</u> Note 12	3,233,984	0	3,233,984	2,943,257

The notes on pages 10 to 14 form a part of these Financial Statements. All of the above activities are classed as continuing and there are no gains or losses other than those included above.

BRACKLEY FOX LANE GOSPEL HALL TRUST
BALANCE SHEET AS AT 5TH APRIL 2022

	Notes	As at 05.04.2022 £	As at 05.04.2021 £
<u>TANGIBLE FIXED ASSETS</u>	1.5 & 2		
<u>Freehold Property – Per Schedule</u>			
Meeting Hall at Fox Lane, Brackley		1,500,000	1,500,000
Meeting Hall at Mallard Drive, Buckingham		152,870	152,870
Property and Land at High Cross, Syresham		1,104,563	1,038,423
		<u>2,757,433</u>	<u>2,691,293</u>
Furniture Fittings and Equipment		2,088	2,784
		<u>2,759,521</u>	<u>2,694,077</u>
<u>INVESTMENT</u>			
In Unistruct Limited	3	<u>2</u>	<u>2</u>
<u>CURRENT ASSETS</u>			
Debtors		18,514	12,560
Prepayments		21,545	21,476
Bank Accounts		721,561	504,780
		<u>761,620</u>	<u>538,816</u>
<u>LESS: CURRENT LIABILITIES</u>			
<u>Amounts Falling Due Within One Year</u>			
Creditors		(8,298)	(6,724)
Accruals		(5,361)	(4,414)
Unsecured Loans		(273,500)	(278,500)
		<u>(287,159)</u>	<u>(289,638)</u>
<u>NET CURRENT ASSETS</u>		<u>474,461</u>	<u>249,178</u>
<u>NET ASSETS</u>		<u>3,233,984</u>	<u>2,943,257</u>
Represented by:-			
<u>FUNDS – UNRESTRICTED FUNDS</u>			
General Fund		2,250,811	1,959,334
Designated Fund		0	750
		<u>2,250,811</u>	<u>1,960,084</u>
<u>REVALUATION RESERVE</u>		983,173	983,173
<u>TOTAL FUNDS</u>	12	<u>3,233,984</u>	<u>2,943,257</u>

The audited Financial Statements were approved and authorised for issue by the Trustees of Brackley Fox Lane Gospel Hall Trust on the undermentioned date, and were signed on their behalf by

 Toby Campton Trustee 25-01-2023 Date

The Notes on Pages 10 to 14 form a part of these Financial Statements.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022

1. ACCOUNTING POLICIES

1.1 Basis of Financial Statements

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Incoming Resources

Donations are recognised in the Year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donations to which it relates.

Donated services are recognised as Income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services is considered to be equal to market value which would be paid were the service formally procured. This includes services paid to or by other Trusts. Investment Income is accounted for on a receivable basis.

1.3 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.4 Governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated as stated in Note 8 of these Financial Statements.

1.5 Tangible Fixed Assets and Depreciation

Freehold Property

The Freehold Property owned at Fox Lane, Brackley, has been revalued at 5th April 2018 in accord with informal advice from Professional Valuers and the uplift in a sum of £983,173 has been credited to Revaluation Reserve.

The Valuation of Other Freehold Property has been reviewed, but no change thereto is deemed necessary, and is stated at cost to date. The Property at High Cross, Syresham is stated at cost including professional fees with a view to securing planning permission, and development. No depreciation has been charged on Freehold Property.

Furniture, Fittings and Equipment

These are stated in the Balance Sheet at Cost less depreciation. Depreciation is charged at 25% per annum on the reducing balance basis.

1.6 Taxation

The Trust is a registered Charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the Charitable exemptions and is spent on charitable purposes.

1.7 Funds

All Funds are General Unrestricted Funds and are free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

1.8 Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The Trustees do not consider that the COVID-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

2. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u>				<u>Total</u>
	<u>Meeting Hall, Fox Lane, Brackley</u>	<u>Meeting Hall, Mallard Drive Buckingham</u>	<u>Property and Land, High Cross Syresham</u>	<u>Furniture, Fittings and Equipment</u>	
<u>COST OR VALUATION</u>	£	£		£	£
As at 06.04.2021	1,500,000	152,870	1,038,423	17,238	2,708,531
Additions in Year	0	0	66,140	0	66,140
As at 05.04.2022	1,500,000	152,870	1,104,563	17,238	2,774,671
 <u>DEPRECIATION</u>					
As at 06.04.2021	0	0	0	14,454	14,454
Charge for Year	0	0	0	696	696
As at 05.04.2022	0	0	0	15,150	15,150
 <u>NET BOOK VALUE</u>					
At 05.04.2022	1,500,000	152,870	1,104,563	2,088	2,759,521
At 05.04.2021	1,500,000	152,870	1,038,423	2,784	2,694,077

The historic cost of the Meeting Hall at Fox Lane, Brackley is £516,827.

The Land Registry Title Numbers of Freehold Property Owned are:-

Meeting Hall, Fox Lane, Brackley:	NN136036
Meeting Hall, Mallard Drive, Buckingham:	BM390826 and BM433898
Property and Land, High Cross, Syresham:	HN15568; HN15900 and NN352917

3. INVESTMENT: IN UNISTRUCT LIMITED

The Trust holds 2 £1 Ordinary Shares in Unistruct Limited, being the entire Issued Share Capital. This Company has been formed for the purpose of undertaking the construction of the New Meeting Hall envisaged at High Cross, Syresham.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

4. TRUSTEES' REMUNERATION AND EXPENSES

No Trustees received any remuneration for services rendered. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising to the recipient.

5. EMPLOYEES

The Trust had no Employees in this year or the preceding year.

6. VOLUNTEERS

The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

7. DONATED SERVICES

These were:-

	<u>Year to</u> <u>05.04.2022</u>	<u>Year to</u> <u>05.04.2021</u>
	£	£
To Cherwell Gospel Hall Trust		
- For Meeting Hall Running Expenses (net of amount received)	1,353	5,776
	_____	_____

8. RESOURCES EXPENDED

	<u>Year to 05.04.2022</u>			<u>Year</u> <u>to</u> <u>05.04.2021</u>
	<u>Meeting Hall</u> <u>Running Costs</u>	<u>Other Charitable</u> <u>Activities</u>	<u>Totals</u>	<u>£</u>
	£	£	£	£
Direct Costs	8,217	46,071	54,288	35,525
Support Costs	912	1,580	2,492	2,370
Governance Costs	1,773	3,075	4,848	3,930
	10,902	50,726	61,628	41,825
	_____	_____	_____	_____

Governance and Support Costs are allocated on the basis of relevant involvement

9. AUDIT AND INDEPENDENT EXAMINER'S FEES

These were:-

	<u>Year to</u> <u>05.04.2022</u>	<u>Year to</u> <u>05.04.2021</u>
	£	£
Audit Fees	2,250	0
Independent Examiner's Fees	0	1,170
	_____	_____

10. POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS

It is intended to construct a new Meeting Hall at the site acquired in 2017 at High Cross, Syresham, to replace the existing Hall at Fox Lane, Brackley. Build costs are now budgeted to amount to £1,800,000 approximately, and work is progressing in 2022 towards an estimated completion date in the Autumn of 2023. A bungalow adjacent to the existing Fox Lane Hall was acquired for £500,000 approximately in July 2022, to augment the overall value of that site in view of sale. Such sale together with further loans from the congregation and ongoing collections, will fund the new Meeting Hall project.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Unrestricted Fund £	Designated Fund £	Total Funds £
AS AT 5TH APRIL 2022			
Tangible Fixed Assets	2,759,521	0	2,759,521
Investment	2	0	2
Current Assets	761,620	0	761,620
Current Liabilities	(287,159)	0	(287,159)
Total Funds	3,233,984	0	3,233,984
AS AT 5TH APRIL 2021			
Tangible Fixed Assets	2,694,077	0	2,694,077
Investment	2	0	2
Current Assets	538,066	750	538,816
Current Liabilities	(289,638)	0	(289,638)
Total Funds	2,942,507	750	2,943,257

There were No Restricted Funds at any time in the 2 Years to 5th April 2022.

12. MOVEMENTS IN FUNDS

	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
YEAR TO 5TH APRIL 2022				
Unrestricted Funds				
General Fund	1,959,334	329,705	(38,228)	2,250,811
Designated Fund	750	22,650	(23,400)	0
Revaluation Reserve	983,173	0	0	983,173
Total Funds	2,943,257	352,355	(61,628)	3,233,984
YEAR TO 5TH APRIL 2021				
Unrestricted Funds				
General Fund	1,709,400	274,434	(24,500)	1,959,334
Designated Fund	0	18,075	(17,325)	750
Revaluation Reserve	983,173	0	0	983,173
Total Funds	2,692,573	292,509	(41,825)	2,943,257

There were No Restricted Funds at any time in the 2 Years to 5th April 2022.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

13. RELATED PARTY TRANSACTIONS

The following transactions are reported:-

	As at <u>05.04.2022</u>	As at <u>05.04.2021</u>
(a) Loans to the Trust – Interest free unless otherwise stated	£	£
By Probox Systems L.L.P. (of which Mr. Simon P. Wells is a Partner)	100,000	100,000
By immediate relatives of Trustees (as defined)	0	5,000
<u>Loans bearing Interest @ 1½% per annum</u>		
By immediate relatives of Trustees (as defined)	65,000	65,000
	<u>165,000</u>	<u>170,000</u>

Interest Paid on the latter mentioned borrowing was £975 in the Year to 05.04.2022; and £975 in the Year to 05.04.2021.

(b) **Donations Received**

Donations were received from Trustees during their period of office, and parties connected thereto, in the following totals:-

	Year to <u>05.04.2022</u>	Year to <u>05.04.2021</u>
	£	£
	85,627	71,825
	<u> </u>	<u> </u>

(c) **Payments to Uninstruct Limited** (See Note 3)

Costs incurred, which are preliminary to Meeting Hall construction were:-

	Year to <u>05.04.2022</u>	Year to <u>05.04.2021</u>
	£	£
	59,235	42,233
	<u> </u>	<u> </u>

A deposit towards future costs of £20,000 was also included in Prepayments at 05.04.2022 and at 05.04.2021.

**Brackley Fox Lane Gospel Hall
Trust
Public Benefit and Outreach
2021/22**

One of the Trust's principal activities that furthers its objects is providing a facility for the coordination of "outreach" work into the wider community.

The Trust continues to maintain its outreach activities. This report includes some of the things we have been engaged in.

Members of the Congregation, acting under the directions of the trustees and with their full and active encouragement, have continued with the "outreach" work which they have carried out for many years.

Gospel tracts and literature available from the Gospel Hall

The Trust maintains a display of gospel tracts, literature and Bibles in the foyer of its principal Gospel Hall and this fact is advertised on the Sign Board at the street entrance

Street preaching's and tract distribution

During 2020/21/22 we have been unable to maintain the long standing committal to the open air preaching due to Covid related restrictions.

Contact and support

Some members of our Congregation assisted the Rapid Relief Team charity in the following work. This outreach work was majorly curtailed due to the Covid Pandemic. However we did take part in the 2 events below:

17th March 2022 - RRT Bottled Water Donation to Stoke Mandeville Hospital Covid Vaccination Centre



3rd June 2022 - RRT Bottled Water Donation to Stoke Mandeville Hospital Covid Vaccination Centre



Upcoming RRT events

- June 2022 - Horton Hospital – RRT to serve 1500 meals to Hospital staff
- Sept 2022 - Aylesbury Fire Station Open Day – to serve 1500 meals to the public

We are open to further suggestions from the congregation which we will review and then put forward for approval at one of our regular trustee meetings.

BRACKLEY FOX LANE GOSPEL HALL TRUST

England & Wales - Charity number 1159758

Accounts

BRACKLEY FOX LANE GOSPEL HALL TRUST
Report of the Trustees and
Unaudited Financial Statements
For the Year Ended 5th April 2021

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2021

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BRACKLEY FOX LANE GOSPEL HALL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2021

<u>CHARITY NAME</u>	Brackley Fox Lane Gospel Hall Trust
<u>REGISTERED CHARITY NUMBER</u>	1159758
<u>TRUSTEES</u>	Mr. Toby Campion Mr. Scott Douglass Mr. S. Laurence H. Gardner (Chair) Mr. Mark Leonard Reeves Mr. Simon P. Wells
<u>TREASURER</u>	Mr. Toby Campion
<u>PRINCIPAL ADDRESS</u>	C/O Mr. Toby Campion, Firgo, Hinton Road, Brackley, Northants, NN13 7EQ.
<u>INDEPENDENT EXAMINER</u>	Mr. Robert D. Orr, Brooking, Ruse & Co. Limited, Chartered Accountants, 2 Stafford Place, Weston-super-Mare, Somerset, BS23 2QZ.
<u>ACCOUNTANT</u>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<u>BANKERS</u>	Barclays Bank Plc, 32 Bridge Street, Banbury, Oxon, OX16 5PN.

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5th April 2021. The Financial Statements have been prepared in accordance with the accounting policies set out on pages 9 – 10 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Brackley Fox Lane Gospel Hall Trust is constituted by a Deed of Trust dated 8th March 1979, subsequent amending Deeds, and most recently by a Deed of Variation dated 8th August 2014. The Trust was registered with the Charity Commission for England and Wales on 2nd January 2015 under Charity Registration Number: 1159758.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates two Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Cherwell Gospel Hall Trust, with which it shares members of its congregation.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

Main Activities and achievements

The Trust provides and maintains two Gospel Halls together with some temporary accommodation, where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to maintain the Gospel Halls pending the lifting of the Covid-19 restrictions as further stated below. It has also encouraged works by the congregation, as described below. It has also continued to work with Planning Advisors and Consultants with a view to the intended construction of a new Meeting Hall at High Cross, Syresham.

The Trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 450 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the main hall and visitors are free to help themselves.

As stated further in this Report, the use of the Halls has been temporarily suspended from 18th March 2020, due to the Covid-19 pandemic, with consequent amendment for the time being of arrangements described under this heading.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings previously took place regularly, but have been of necessity curtailed due to the pandemic, and will be fully resumed when conditions permit.

During the year, members of the congregation have, in conjunction with another charity, The Rapid Relief Team, prepared over 5,000 family food boxes, which were distributed both nationally and locally. They also delivered pallet quantities of bottled water to staff at local vaccine centres. Such public benefit activities will be expanded as pandemic conditions ease.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Brackley Fox Lane Gospel Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the Year ended 5th April 2021 the Trust had a surplus amounting to £249,934 of Incoming Resources against Resources Expended on General Fund; and a surplus on Designated Fund of £750. Total voluntary Income received this Year was £292,509 compared to £332,436 in the Year to 5th April 2020. Monies held on Bank Accounts at the year end totalled £504,780.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, including that referred to below. The congregation is kept regularly informed of needs accordingly, including matters referred to in the paragraphs below.

Free reserves at the year end were £249,178.

Plans for Future Periods

The Trust plans to continue all the current activities.

Planning Permission has been granted with a view to constructing a new Meeting Hall at High Cross, Syresham, to replace the existing Hall at Fox Lane, Brackley. Build costs are budgeted to amount to £1,600,000 approximately, and work will commence when practicable. This project would be funded by the Sale of the existing Hall at Fox Lane, Brackley and by further Loans and ongoing collections and fund raising from the Congregation.

BRACKLEY FOX LANE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

From 18th March 2020, Brackley Fox Lane Gospel Hall Trust ceased using the Halls, which it operates. This was a result of the global Covid-19 pandemic and the general lockdown imposed by the Government on 23rd March 2020. The Trust aims to use the Gospel Halls again once the general lockdown is lifted and it is deemed safe to do so. The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:


Trustee **T. CAMPION**

Date: **25-01-2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRACKLEY FOX LANE GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2021**

I report to the trustees on my examination of the accounts of Brackley Fox Lane Gospel Hall Trust (the Trust) for the year ended 5th April 2021, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:.....

Mr. Robert D. Orr,
Brooking, Ruse & Co. Limited,
Chartered Accountants,
2 Stafford Place,
Weston-super-Mare,
Somerset, BS23 2QZ.

Date.....

BRACKLEY FOX LANE GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2021


<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	<u>Year to 05.04.2021</u>			<u>Year to</u>
	<u>General</u>	<u>Designated</u>	<u>Total</u>	<u>05.04.2020</u>
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME FROM</u>				
Contributions from the Congregation	35,640	18,075	53,715	33,765
Gift-Aid Donations	49,205		49,205	97,362
Income Tax Repayable on Gift-Aid	12,301		12,301	24,341
Payroll Giving	1,213		1,213	1,788
Other Donations	168,075		168,075	175,180
Legacies	8,000		8,000	0
<u>TOTAL INCOMING RESOURCES</u>	<u>274,434</u>	<u>18,075</u>	<u>292,509</u>	<u>332,436</u>
<u>EXPENDITURE ON</u>				
<u>MEETING HALL RUNNING COSTS</u>				
Council Tax Repayment	0		0	(8,007)
Light, Heat, Water	2,027		2,027	6,191
Repairs and Maintenance	4,862		4,862	4,324
Cleaning and Janitorial	0		0	1,018
Telephone and Broadband	507		507	460
Insurance	2,049		2,049	1,966
Professional Expenses	0		0	688
Sundry	104		104	140
Interest Payable	975		975	1,544
Depreciation	928		928	1,237
	<u>11,452</u>	<u></u>	<u>11,452</u>	<u>9,561</u>
<u>OTHER CHARITABLE ACTIVITIES</u>				
Congregation Support	0	17,325	17,325	0
Sundry Events	0		0	440
Planning Consultancy – Fox Lane	972		972	1,027
Donated Services Note 7	5,776		5,776	6,483
<u>GOVERNANCE COSTS</u>				
Accountancy and Independent Examiner	3,930		3,930	3,546
Professional Support Costs	2,370		2,370	1,474
<u>TOTAL RESOURCES EXPENDED</u> Note 8	<u>24,500</u>	<u>17,325</u>	<u>41,825</u>	<u>22,531</u>
<u>NET SURPLUS FOR THE YEAR</u>	<u>249,934</u>	<u>750</u>	<u>250,684</u>	<u>309,905</u>
<u>TOTAL FUNDS BROUGHT FORWARD</u>	<u>2,692,573</u>	<u>0</u>	<u>2,692,573</u>	<u>2,382,668</u>
<u>TOTAL FUNDS CARRIED FORWARD</u> Note 12	<u>2,942,507</u>	<u>750</u>	<u>2,943,257</u>	<u>2,692,573</u>

The notes on pages 9 to 13 form a part of these Financial Statements. All of the above activities are classed as continuing and there are no gains or losses other than those included above.

BRACKLEY FOX LANE GOSPEL HALL TRUST
BALANCE SHEET AS AT 5TH APRIL 2021

	Notes	As at 05.04.2021 £	As at 05.04.2020 £
<u>TANGIBLE FIXED ASSETS</u>	1.5 & 2		
<u>Freehold Property – Per Schedule</u>			
Meeting Hall at Fox Lane, Brackley		1,500,000	1,500,000
Meeting Hall at Mallard Drive, Buckingham		152,870	152,870
Property and Land at High Cross, Syresham		1,038,423	990,458
		<u>2,691,293</u>	<u>2,643,328</u>
Furniture Fittings and Equipment		2,784	3,712
<u>TOTAL FIXED ASSETS</u>		<u>2,694,077</u>	<u>2,647,040</u>
<u>INVESTMENT</u>			
In Unistruct Limited	3	2	2
<u>CURRENT ASSETS</u>			
Debtors		12,560	39,460
Prepayments		21,476	1,310
Bank Accounts		504,780	320,440
		<u>538,816</u>	<u>361,210</u>
<u>LESS: CURRENT LIABILITIES</u>			
<u>Amounts Falling Due Within One Year</u>			
Creditors		(6,724)	(8,222)
Accruals		(4,414)	(3,957)
Unsecured Loans		(278,500)	(303,500)
		<u>(289,638)</u>	<u>(315,679)</u>
<u>NET CURRENT ASSETS</u>		249,178	45,531
<u>NET ASSETS</u>		<u>2,943,257</u>	<u>2,692,573</u>
Represented by:-			
<u>FUNDS – UNRESTRICTED FUNDS</u>			
General Fund		1,959,334	1,709,400
Designated Fund		750	0
		<u>1,960,084</u>	<u>1,709,400</u>
<u>REVALUATON RESERVE</u>		983,173	983,173
<u>TOTAL FUNDS</u>	12	<u>2,943,257</u>	<u>2,692,573</u>

The Unaudited Financial Statements were approved and authorised for issue by the Trustees of Brackley Fox Lane Gospel Hall Trust on the undermentioned date, and were signed on their behalf by

 T. Camplin Trustee 25-01-2022 Date

The Notes on Pages 9 to 13 form a part of these Financial Statements.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021

1. ACCOUNTING POLICIES

1.1 Basis of Financial Statements

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, and incorporating update bulletins 1 and 2; and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Incoming Resources

Donations are recognised in the Year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donations to which it relates.

Donated services are recognised as Income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services is considered to be equal to market value which would be paid were the service formally procured. This includes services paid to or by other Trusts. Investment Income is accounted for on a receivable basis.

1.3 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.4 Governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated as stated in Note 8 of these Financial Statements.

1.5 Tangible Fixed Assets and Depreciation

Freehold Property

The Freehold Property owned at Fox Lane, Brackley, has been revalued at 5th April 2018 in accord with informal advice from Professional Valuers and the uplift in a sum of £983,173 has been credited to Revaluation Reserve.

The Valuation of Other Freehold Property has been reviewed, but no change thereto is deemed necessary, and is stated at cost to date. The Property at High Cross, Syresham is stated at cost including professional fees with a view to securing planning permission, and development. No depreciation has been charged on Freehold Property.

Furniture, Fittings and Equipment

These are stated in the Balance Sheet at Cost less depreciation. Depreciation is charged at 25% per annum on the reducing balance basis.

1.6 Taxation

The Trust is a registered Charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the Charitable exemptions and is spent on charitable purposes.

1.7 Funds

All Funds are General Unrestricted Funds and are free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

1.8 Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

From 18th March 2020, the Trust temporarily ceased using the Gospel Halls which it operates, due to the global COVID-19 pandemic and the general lockdown imposed by the Government. The Trustees do not consider that the COVID-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

2. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u>				<u>Total</u>
	<u>Meeting Hall, Fox Lane, Brackley</u>	<u>Meeting Hall, Mallard Drive Buckingham</u>	<u>Property and Land, High Cross Syresham</u>	<u>Furniture, Fittings and Equipment</u>	
<u>COST OR VALUATION</u>	£	£		£	£
As at 06.04.2020	1,500,000	152,870	990,458	17,238	2,660,566
Additions in Year	0	0	47,965	0	47,965
As at 05.04.2021	1,500,000	152,870	1,038,423	17,238	2,708,531
<u>DEPRECIATION</u>					
As at 06.04.2020	0	0	0	13,526	13,526
Charge for Year	0	0	0	928	928
As at 05.04.2021	0	0	0	14,454	14,454
<u>NET BOOK VALUE</u>					
At 05.04.2021	1,500,000	152,870	1,038,423	2,784	2,694,077
At 05.04.2020	1,500,000	152,870	990,458	3,712	2,647,040

The historic cost of the Meeting Hall at Fox Lane, Brackley is £516,827.

The Land Registry Title Numbers of Freehold Property Owned are:-

Meeting Hall, Fox Lane, Brackley:	NN136036
Meeting Hall, Mallard Drive, Buckingham:	BM390826 and BM433898
Property and Land, High Cross, Syresham:	HN15568; HN15900 and NN352917

3. INVESTMENT: IN UNISTRUCT LIMITED

The Trust holds 2 £1 Ordinary Shares in Unistruct Limited, being the entire Issued Share Capital. This Company has been formed for the purpose of undertaking the construction of the New Meeting Hall envisaged at High Cross, Syresham.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

4. TRUSTEES' REMUNERATION AND EXPENSES

No Trustees received any remuneration for services rendered. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising to the recipient.

5. EMPLOYEES

The Trust had no Employees in this year or the preceding year.

6. VOLUNTEERS

The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

7. DONATED SERVICES

These were:-

	<u>Year to</u> <u>05.04.2021</u>	<u>Year to</u> <u>05.04.2020</u>
	£	£
To Cherwell Gospel Hall Trust		
- For Meeting Hall Running Expenses	5,776	6,483
	5,776	6,483

8. RESOURCES EXPENDED

	<u>Year to 05.04.2021</u>			<u>Year</u>
	<u>Meeting Hall</u>	<u>Other Charitable</u>	<u>Totals</u>	<u>to</u>
	<u>Running Costs</u>	<u>Activities</u>	<u>£</u>	<u>05.04.2020</u>
	£	£	£	£
Direct Costs	11,452	24,073	35,525	17,511
Support Costs	1,481	889	2,370	1,474
Governance Costs	2,455	1,475	3,930	3,546
	15,388	26,437	41,825	22,531

Governance and Support Costs are allocated on the basis of relevant involvement

9. INDEPENDENT EXAMINER'S FEES

These were:-

	<u>Year to</u> <u>05.04.2021</u>	<u>Year to</u> <u>05.04.2020</u>
	£	£
	1,170	1,170
	1,170	1,170

10. POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS

It is intended to construct a new Meeting Hall at the site acquired in 2017 at High Cross, Syresham, to replace the existing Hall at Fox Lane, Brackley. Build costs are now budgeted to amount to £1,600,000 approximately and it is intended that work be commenced, when practicable. This project would be funded by the Sale of the existing Hall at Fox Lane, Brackley and by further Loans and Collections and Fund Raising from the Congregation. In the light of this project no other significant events have arisen, and no other commitments have been entered into, or are envisaged.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Unrestricted Fund £	Designated Fund £	Total Funds £
AS AT 5TH APRIL 2021			
Tangible Fixed Assets	2,694,077	0	2,694,077
Investment	2	0	2
Current Assets	538,066	750	538,816
Current Liabilities	(289,638)	0	(289,638)
Total Funds	2,942,507	750	2,943,257
AS AT 5TH APRIL 2020			
Tangible Fixed Assets	2,647,040		2,647,040
Investment	2		2
Current Assets	361,210		361,210
Current Liabilities	(315,679)		(315,679)
Total Funds	2,692,573		2,692,573

There were No Designated Funds at 5th April 2020.

There were No Restricted Funds at any time in the 2 Years to 5th April 2021.

12. MOVEMENTS IN FUNDS

	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
YEAR TO 5TH APRIL 2021				
Unrestricted Funds				
General Fund	1,709,400	274,434	(24,500)	1,959,334
Designated Fund	0	18,075	(17,325)	750
Revaluation Reserve	983,173	0	0	983,173
Total Funds	2,692,573	292,509	(41,825)	2,943,257
YEAR TO 5TH APRIL 2020				
Unrestricted Funds				
General Fund	1,399,495	332,436	(22,531)	1,709,400
Revaluation Reserve	983,173	0	0	983,173
Total Funds	2,382,668	332,436	(22,531)	2,692,573

There were No Designated Funds at 5th April 2020.

There were No Restricted Funds at any time in the 2 Years to 5th April 2021.

BRACKLEY FOX LANE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

13. RELATED PARTY TRANSACTIONS

The following transactions are reported:-

	As at <u>05.04.2021</u>	As at <u>05.04.2020</u>
	£	£
(a) Loans to the Trust		
By Probox Systems L.L.P.	100,000	100,000
(of which Mr. Simon P. Wells is a Partner)		
By immediate relatives of Trustees (as defined)	5,000	5,000
<u>Loans bearing Interest @ 1½% per annum</u>		
By immediate relatives of Trustees (as defined)	65,000	65,000
	<u>170,000</u>	<u>170,000</u>

Interest Paid on the latter mentioned borrowing was £975 in the Year to 05.04.2021; and £1,265 in the Year to 05.04.2020.

(b) **Donations Received**

Donations were received from Trustees during their period of office, and parties connected thereto, in the following totals:-

	Year to <u>05.04.2021</u>	Year to <u>05.04.2020</u>
	£	£
	71,825	94,250
	<u>71,825</u>	<u>94,250</u>

(c) **Payments to Uninstruct Limited** (See Note 3)

Costs incurred, which are preliminary to Meeting Hall construction were:-

	Year to <u>05.04.2021</u>	Year to <u>05.04.2020</u>
	£	£
	42,233	27,103
	<u>42,233</u>	<u>27,103</u>

A deposit towards future costs of £20,000 was also included in Prepayments at 05.04.2021.