

Charity registration number: 1159755

# Swindon Gospel Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2021

## **Swindon Gospel Trust**

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## **Swindon Gospel Trust**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr Peter Preston
<b>Trustees</b>	Mr Tim Painter Mr. Matthew Preston Mr. Jerry Whiteside Mr. Peter Preston Mr Robin Painter
<b>Treasurer</b>	Mr. Jerry Whiteside
<b>Charity Registration Number</b>	1159755
<b>Solicitors</b>	Bevirs 141 High Street Wootton Bassett
<b>Bankers</b>	SN4 7AZ Barclays Bank PLC Leicester LE87 2BB  HSBC Swindon Unit 6 The Lock Canal Walk Swindon SN1 1LD
<b>Independent Examiner</b>	Hinton Abbott Accountants 2 Kingsdown Orchard Swindon SN27RR
<b>Principal Office</b>	46 Draycott Road Chiseldon Swindon SN4 0LS

## **Swindon Gospel Trust**

### **Trustees Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the Trust Deed and applicable law.

#### **Structure, governance and management**

##### ***Governing document***

The charity is controlled by a deed of trust, and constitutes an unincorporated charity.

The Swindon Gospel Hall Trust is constituted by a Deed of Trust dated 16th February 1979, amended by various Deeds and most recently by Deed of Variation dated 8 August 2014. The Trust was registered with the Charity Commission for England and Wales on 2nd January 2015 under Charity Registration Number: 1159755.

##### ***Recruitment and appointment of trustees***

The Trustees who have served during the year and since the year end are set out as mentioned above on Page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2021. (2020: £nil).

The Trust operates Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

##### ***Risk Management***

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage or mitigate those risks.

##### ***Wider network***

The Trustees maintain informal links with Trustees of similar Trusts with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with The Goddard Avenue Trust, with which it shares members of its congregation. The value of donated services to The Goddard Avenue Trust were £2,658.

#### **Objectives and activities**

##### ***Objects and aims***

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

## Swindon Gospel Trust

### Trustees Report

#### Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

One of the Trust's principal activities that furthers its objects is providing a facility for the coordination of "outreach" work into the wider community. Members of the congregation, acting under the directions of the trustees and with their full active encouragement, have continued with "outreach" work which they have carried out for many years.

2020 panned out to be a year like no other with individuals, businesses and charities alike facing unique challenges unparalleled in our lifetime. In some way shape or form COVID 19 has had a profound impact on all our lives. The trustees and the regular congregation members were determined to continue their public benefit works and we have found this year has demanded even more resource as we support people and communities around our places of worship. We were unable to maintain our longstanding committal to the open air preaching in the town centre of Swindon but tracts and gospel cards were still available for collection from the main Gospel Hall.

Any enquiries received by the trustees or made to central office have been followed up fully, and where applicable people have been directed to the following website where literature can be purchased or downloaded for reading in multiple languages <https://christiandocctrineandgospelpublishing.org/>

Members of the congregation have continued to hand out tracts to neighbours and people in need when they have met them. Other church leaders and ministers from time-to-time request some of the early printed ministry by the leaders which is made available from the website listed.

Due to the hardship that COVID-19 brought on many families, the trustee recognised the need to support the many families facing financial hardship. The Trust purchased 100 x RRT (Rapid Relief Team, a separate charity) Family Food Boxes which were donated to various local needs such as homeless and vulnerable shelters, schools, parishes etc. The RRT Food Boxes are designed to feed a family of 4 for up to 4 days and bring some relief and joy to households during their time of pressure and crisis.

35 of these were donated to a local primary school who handed them out to the most needy families of children enrolled at the school. These were very gratefully received, as can be borne out by the message below:

Good Morning,

I just wanted to say thank you again for the food boxes and we had some very grateful families that have benefitted from the generosity.

Please pass on our thanks to everyone who was involved.

Kind regards

Áine Gale

Principal, Haydon Wick Primary School

A further 65 x boxes were donated to another local secondary school and the Swindon Rotary Club who were coordinating food donations to other households in our town that had been adversely affected by the pandemic.

Members of the congregation have been actively involved for many years in proactive volunteer roles for the RRT – Rapid Relief Team – who are a registered charity that provide practical support for emergency services during difficult times. Due to the necessary restrictions throughout most of 2020, the local Rapid Relief Team's activities were curtailed, but these have now recommenced in 2021.



## **Swindon Gospel Trust**

### **Trustees Report**

#### ***Main Activities and achievements***

The Trust provides and maintains Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - [www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org) and in the schedules to the Trust Deed.

The trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

#### **Meetings**

Meetings held at these gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. Depending on the particular meeting, between 30 and 500 people normally attend these occasions. There is a structured weekly schedule of meetings held in one or more of the gospel halls. Bibles, tracts, and other gospel publications are distributed free of charge to interested parties.

#### **Spreading the Gospel Message and the life of a Christian**

The Gospel Hall is a base from which a large number of preachers operate to spread the Christian gospel, in word and deed. Gospel tracts and bibles are provided free of charge by the Trust to such preachers. Many of them also preach the Christian gospel on the streets of Swindon Town most weeks of the year.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

#### **Funding**

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

## Swindon Gospel Trust

### Trustees Report

#### Plans for future periods

From 18th March 2020, the Trust ceased using the gospel hall, which it operates. This was as a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23rd March 2020. The Trust aims to use these Gospel Halls again once the general lockdown is lifted and it is deemed safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

#### Financial review

In the year ended 5 April 2021, the Trust had a surplus of £55,145 of incoming resources over resources expended. Total voluntary income received this year was £76,407 compared to £112,930 in the previous year.

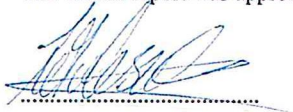
Funds held at the year end : Unrestricted General fund £ 1,188,136 and unrestricted designated funds £2,965.

#### Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trustees aim to hold sufficient funds in a current account to cover day to day expenditure, plus an allowance for any urgent repairs and capital expenses that may arise. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £65,358.

The annual report was approved by the trustees of the charity on 02/02/2022 and signed on its behalf by:



Mr Jerry Whiteside  
Treasurer

## Swindon Gospel Trust

### Statement of Responsibilities

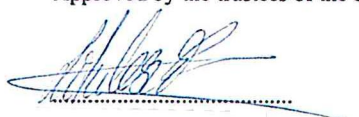
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All the transactions of the trust have been reviewed by at least two trustees.

Approved by the trustees of the charity on 02/02/2022 and signed on its behalf by:



Mr Jerry Whiteside  
Treasurer



## Swindon Gospel Trust

### Independent Examiner's Report to the trustees of Swindon Gospel Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021 which are set out on pages 8 to 15.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Swindon Gospel Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Swindon Gospel Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Swindon Gospel Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Pittock - Senior Partner  
Hinton Abbott Accountants  
2 Kingsdown Orchard  
Swindon  
SN27RR

Date: 02/02/22

## Swindon Gospel Trust

### Statement of Financial Activities for the Year Ended 5 April 2021

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	76,407	76,407
<b>Expenditure on:</b>			
Charitable activities	4	(18,659)	(18,659)
Other expenditure	3	<u>(2,603)</u>	<u>(2,603)</u>
Total Expenditure		<u>(21,262)</u>	<u>(21,262)</u>
Net movement in funds		55,145	55,145
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>1,135,956</u>	<u>1,135,956</u>
Total funds carried forward	10	<u>1,191,101</u>	<u>1,191,101</u>
	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies		<u>112,930</u>	<u>112,930</u>
Total income		<u>112,930</u>	<u>112,930</u>
<b>Expenditure on:</b>			
Charitable activities		(23,119)	(23,119)
Other expenditure	3	<u>(2,744)</u>	<u>(2,744)</u>
Total expenditure		<u>(25,863)</u>	<u>(25,863)</u>
Net income		<u>87,067</u>	<u>87,067</u>
Net movement in funds		87,067	87,067
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>1,048,890</u>	<u>1,048,890</u>
Total funds carried forward	10	<u>1,135,957</u>	<u>1,135,957</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 and 2021 are shown in note 10.

The notes on pages 12 to 17 form part of these financial statements.

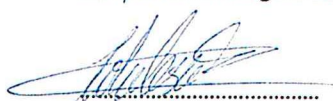
The notes on pages 10 to 15 form an integral part of these financial statements.

# Swindon Gospel Trust

(Registration number: 1159755)  
Balance Sheet as at 5 April 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	6	1,125,743	1,089,890
<b>Current assets</b>			
Debtors	7	8,337	14,992
Cash at bank and in hand	8	<u>58,522</u>	<u>32,575</u>
		66,859	47,567
<b>Creditors: Amounts falling due within one year</b>	9	<u>(1,501)</u>	<u>(1,500)</u>
<b>Net current assets</b>		<u>65,358</u>	<u>46,067</u>
<b>Net assets</b>		<u>1,191,101</u>	<u>1,135,957</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,191,101</u>	<u>1,135,957</u>
<b>Total funds</b>	10	<u>1,191,101</u>	<u>1,135,957</u>

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on 02/02/2022 and signed on their behalf by:



Mr Jerry Whiteside  
Treasurer

## **Swindon Gospel Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2021**

#### **1 Accounting policies**

##### **Basis of financial statements**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **Incoming Resources**

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Swindon Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

##### **Resources expended**

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

##### **Governance and Support costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

##### **Taxation**

The Trust is a registered charity and is not liable to United Kingdom Income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.



## **Swindon Gospel Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2021**

#### **Tangible fixed assets**

Tangible fixed assets (costing more than £100.00) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows :

Equipment : @ 20% on Written down Value

#### **Fund structure**

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

#### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

From 18th March 2020, Swindon Gospel Trust ceased using the gospel halls, which it operates, due to the global COVID-19 pandemic and the general lockdown imposed by the government. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

#### **Trustees' remuneration and expenses**

No trustees received any remuneration or other benefits from an employment with the charity and Expenses reimbursed are mentioned in note 7.

#### **Wages and salaries**

There are no employees (2020: none).

#### **Donated Services**

The Value of Donated Services to Goddard Avenue Trust was £2,658 for the year ended 5 April 2021.

## Swindon Gospel Trust

### Notes to the Financial Statements for the Year Ended 5 April 2021

#### 2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total funds £
Donations and legacies;			
Donations - Gift Aidable	-	28,300	28,300
Donation - No Gift aid	6,415	34,617	41,032
Gift aid reclaimed	-	7,075	7,075
<b>Total for 2021</b>	<u>6,415</u>	<u>69,992</u>	<u>76,407</u>
<b>Total for 2020</b>	<u>-</u>	<u>112,930</u>	<u>112,930</u>

#### 3 Governance Cost

Accountancy Fees includes £600 towards Independent Examinations fees.

	Note	Unrestricted funds General £	Total funds £
Legal fees		1,103	1,103
Accountancy fees		1,500	1,500
<b>Total for 2021</b>		<u>2,603</u>	<u>2,603</u>
<b>Total for 2020</b>		<u>2,744</u>	<u>2,744</u>

#### 4 Resources Expended

Net outgoing resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	1,409	1,761
Donations	2,700	-
Congregation support	3,450	-
Grants/Donated Services to Goddard Avenue Trust	2,658	2,564
General maintenance	3,535	9,704
Repairs & Maintenance	-	2,647
Insurance	1,670	1,559
Light , heat & power	3,237	4,883
<b>Total</b>	<u>18,659</u>	<u>23,119</u>

#### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## Swindon Gospel Trust

### Notes to the Financial Statements for the Year Ended 5 April 2021

#### 6 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 6 April 2020	1,082,847	34,138	1,116,985
Additions	<u>37,263</u>	<u>-</u>	<u>37,263</u>
At 5 April 2021	<u>1,120,110</u>	<u>34,138</u>	<u>1,154,248</u>
<b>Depreciation</b>			
At 6 April 2020	-	27,095	27,095
Charge for the year	<u>-</u>	<u>1,410</u>	<u>1,410</u>
At 5 April 2021	<u>-</u>	<u>28,505</u>	<u>28,505</u>
<b>Net book value</b>			
At 5 April 2021	<u>1,120,110</u>	<u>5,633</u>	<u>1,125,743</u>
At 5 April 2020	<u>1,082,847</u>	<u>7,043</u>	<u>1,089,890</u>

#### Land Registry Numbers:

Meeting Room Cheney Manor Road ( £448,955) : WT309370 and WT96393

Meeting Room Chiseldon ( £317,910) : WT93368

Land at Blunsdon (£353,245) : WT242527

#### 7 Debtors

	2021 £	2020 £
Other Debtors	<u>8,337</u>	<u>14,992</u>
Includes :		
Gift Aid Receivable £7,075 (2020: £13,951)		
Insurance Prepayments £1,261 (2020: £1,040)		

#### 8 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>58,522</u>	<u>32,575</u>

#### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>1,501</u>	<u>1,500</u>

# Swindon Gospel Trust

## Notes to the Financial Statements for the Year Ended 5 April 2021

### 10 Funds

	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Balance at 5 April 2021 £
<b>Unrestricted funds</b>				
General	1,135,956	69,992	(17,812)	1,188,136
Designated	-	6,415	(3,450)	2,965
<b>Total funds</b>	<b>1,135,956</b>	<b>76,407</b>	<b>(21,262)</b>	<b>1,191,101</b>
	Balance at 6 April 2019 £	Incoming resources £	Resources expended £	Balance at 5 April 2020 £
<b>Unrestricted funds</b>				
Unrestricted general funds	1,048,890	112,930	(25,863)	1,135,957

### 11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 5 April 2021 £
Tangible fixed assets	1,125,743	1,125,743
Current assets	66,859	66,859
Current liabilities	(1,501)	(1,501)
<b>Total net assets</b>	<b>1,191,101</b>	<b>1,191,101</b>
	Unrestricted funds General £	Total funds at 5 April 2020 £
Tangible fixed assets	1,089,890	1,089,890
Current assets	47,567	47,567
Current liabilities	(1,500)	(1,500)
<b>Total net assets</b>	<b>1,135,957</b>	<b>1,135,957</b>

### 12 Analysis of net funds

	At 6 April 2020 £	Financing cash flows £	At 5 April 2021 £
Cash at bank and in hand	32,575	25,947	58,522
Net debt	32,575	25,947	58,522



## Swindon Gospel Trust

### Notes to the Financial Statements for the Year Ended 5 April 2021

	At 6 April 2019 £	Financing cash flows £	At 5 April 2020 £
Cash at bank and in hand	<u>31,779</u>	<u>796</u>	<u>32,575</u>
Net debt	<u>31,779</u>	<u>796</u>	<u>32,575</u>

#### 13 Related party transactions

During the year, donations received from related parties were £15,640.

#### 14 Volunteers

Swindon Gospel Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.