

**Report of the Trustees and Unaudited Financial Statements
For the Year Ended 5th April 2021**

Long Leys Gospel Hall Trust

Charity Registration Number: 1159753

Long Leys Gospel Hall Trust

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Long Leys Gospel Hall Trust

Reference and administrative information For the year ended 5 April 2021

| | |
|---------------------------|---|
| Charity name | Long Leys Gospel Hall Trust |
| Registered charity number | 1159753 |
| Trustees | Nicholas Turner Robert Green - Chairman Timothy Haughton Stephen Green Bruce Haughton |
| Treasurer | Robert Green |
| Principal address | Fen Farm Burton Lincoln LN1 2RE |
| Bankers | Santander UK Plc 301 Vincent Street Glasgow Kent ME19 4JG Investec Specialist Bank 2 Gresham Street London Scottish Widows Bank Plc 67 Morrison Street Edinburgh |
| Independent examiner | K Gomes Independent Examiners Limited Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF |

Long Leys Gospel Hall Trust

Report of the trustees For the year ended 5 April 2021

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 31 January 1979, most recently amended by Deed of Variation dated 8 August 2014. The Trust was registered with the Charity Commission for England and Wales on 2 January 2015 under Charity Registration Number: 1159753.

Recruitment and appointment of new trustees

The names of the Trustees who served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2021 (2020: £nil).

The Trust operates three Gospel Halls (the main one being in Long Leys and two smaller gospel halls in Lincoln maintained by Lincoln Gospel Hall Trust) and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The trust pays the bills for the maintenance of one smaller Gospel Hall Trust within the local geographical area; the Lincoln Gospel Hall Trust (in the process of obtaining charity registration).

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Long Leys Gospel Hall Trust

Report of the trustees For the year ended 5 April 2021

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

The purpose of the charity is to provide suitable facilities for members to congregate, and to facilitate the preaching of the Gospel to all men. Members of the congregation preach on a daily basis in Lincoln High Street; some 35,000 gospel tracts plus Bibles were distributed at these preaching's in Lincoln during the year. Many of the congregation support another charity, the Rapid Relief Team (RRT) in helping the emergency services, the homeless and other local charities, for example, providing hot meals at a LORO's charity event and supporting the British Heart Foundation in their "Bag it, beat it" campaign.

Main activities and achievements

The Trust provides and maintains Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to conserve and grow funds as part of the project of replacing our main Gospel Hall. The existing hall is some 40 years old and is due to be replaced by a new Hall on land we have purchased on Deepdale Lane. In the meantime, the existing Hall has been in constant use.

From 18th March 2020, the Long Leys Gospel Hall Trust ceased using the two gospel halls, which it operates. This was as a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23rd March 2020. The Trust aims to use these Gospel Halls again once the general lockdown is lifted and it is deemed safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preaching's, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 200 and 500 people normally attend these occasions.

Long Leys Gospel Hall Trust

Report of the trustees For the year ended 5 April 2021

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preaching's, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to the street preaching, which is carried out locally every weekday, members are in contact with prison chaplains, providing Christian literature; members are also engaged in work with Rapid Relief teams, including practical support in the surrounding local communities, providing support at the local sleep out fundraising event to aid the homeless, donating food parcels to the local food bank and also providing hot food and refreshments for emergency services at a large fire.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Long Leys Gospel Hall Trust

Report of the trustees For the year ended 5 April 2021

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial review

Financial position

In the year ended 5 April 2021, the Trust had a surplus of £37,391 incoming resources over resources expended. Total voluntary income received this year was £129,956 compared to £202,898 in the previous year.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining a reserve of £50,000. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £Nil.

Long Leys Gospel Hall Trust

Report of the trustees
For the year ended 5 April 2021

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

Approved by the Trustees on, *HL Jan 2022.*

Signed on their behalf by Trustee, *RAGreen*

Printed Name: Mr Robert Green

Long Leys Gospel Hall Trust

Independent examiner's report to the trustees For the year ended 5 April 2021

I report to the Trustees on my examination of the accounts of the Long Leys Gospel Hall Trust for the year ended 5th April 2021.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

k Gomes MAAT
Independent Examiners Limited
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date 05.1.22

Long Leys Gospel Hall Trust

Statement of Financial Activities For the year ended 5 April 2021

| | Notes | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total funds 2021 £ | Total funds 2020 £ |
|---|-------|-------------------------|-----------------------|-----------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | | |
| <i>Donations and legacies:</i> | | | | | | |
| Collections Non Gift Aid | | 31,821 | | 0 | 31,821 | 34,326 |
| Congregation - Congregation Support | | 0 | 15,305 | 0 | 15,305 | 0 |
| Donations Non -Gift Aid | | 45,570 | | 0 | 45,570 | 145,167 |
| Gift Aid Donations | | 20,575 | | 0 | 20,575 | 22,905 |
| Donated services | 4 | 0 | | 0 | 0 | 0 |
| Gift Aid | | 16,685 | | 0 | 16,685 | 0 |
| Grants | | 0 | | 0 | 0 | 500 |
| <i>Investments</i> | | | | | | |
| Bank interest | | 1,281 | | 0 | 1,281 | 2,584 |
| Total | | 115,932 | 15,305 | 0 | 131,237 | 205,482 |
| Expenditure on: | | | | | | |
| <i>Charitable activities</i> | | | | | | |
| Meeting rooms - running costs | | 38,085 | | 0 | 38,085 | 33,291 |
| Meeting rooms - depreciation | | 26,755 | | 0 | 26,755 | 23,180 |
| Other charitable expenditure | | 0 | 12,300 | 0 | 12,300 | 200 |
| Cost of donated services | 4 | 0 | | 15,686 | 15,686 | 13,701 |
| <i>Raising Funds</i> | | | | | | |
| Loan interest and bank charges | | 0 | | 0 | 0 | 32 |
| <i>Governance</i> | | | | | | |
| Independent Examiners Fees | | 1,020 | | 0 | 1,020 | 960 |
| Total | 5 | 65,861 | 12,300 | 15,686 | 93,847 | 71,364 |
| Net income/(expenditure) | | 50,072 | 3,005 | -15,686 | 37,391 | 134,118 |
| Gains/(losses) on revaluation of fixed assets | | 0 | 0 | 0 | 0 | |
| Transfers between funds | | 0 | 0 | 0 | 0 | |
| Net movement in funds | | 50,072 | 3,005 | -15,686 | 37,391 | 134,118 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | 8,9 | 1,700,148 | 0 | 636,232 | 2,336,380 | 2,202,262 |
| Total funds carried forward | | 1,750,220 | 3,005 | 620,546 | 2,373,771 | 2,336,380 |

The notes on pages 12 to 18 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

Long Leys Gospel Hall Trust

Balance Sheet As at 5 April 2021

| | Notes | 2021 £ | 2020 £ |
|--|--------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible fixed assets - Long Leys Gospel Hall Trust | 6 | 1,653,655 | 1,431,277 |
| Tangible fixed assets - Lincoln Gospel Hall Trust | 6a | 326,600 | 333,700 |
| Total Fixed assets | | <u>1,980,255</u> | <u>1,764,977</u> |
| Current assets | | | |
| Cash at bank and in hand - Long Leys Gospel Hall Trust | | 347,331 | 328,772 |
| Cash at bank and in hand - Lincoln Gospel Hall Trust | | 309,297 | 309,297 |
| Gift Cards Unused | | 75 | 0 |
| Total Current assets | | <u>656,703</u> | <u>638,069</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year: | | | |
| Loans | | 195,500 | 59,500 |
| Accruals and deferred income | | 8,187 | 7,165 |
| Net current assets | | <u>453,016</u> | <u>571,404</u> |
| Total assets less current liabilities | | 2,433,271 | 2,336,380 |
| Creditors: amounts falling due after more than one year: | | | |
| Loans | | 59,500 | 0 |
| Net assets | | <u><u>2,373,771</u></u> | <u><u>2,336,380</u></u> |
| Funds | | | |
| Unrestricted income fund | | 1,750,220 | 1,700,148 |
| Designated Funds | | 3,005 | |
| Restricted funds | 6a & 8 | 620,546 | 636,232 |
| Total unrestricted funds | 7 | <u><u>2,373,771</u></u> | <u><u>2,336,380</u></u> |

The unaudited financial statements were approved and authorised for issue by the Trustee of Long Leys Gospel Hall Trust on.

Approved by the Trustees on, 4th Jan 2022

Signed on their behalf by Trustee, RAGreen

Printed Name: Mr Robert Green

Long Leys Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2021

1. Accounting policies

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Long Leys Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

Long Leys Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2021

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,500 are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

| | |
|-----------------------|-------------------|
| Freehold buildings | 2% straight line |
| Fixtures and Fittings | 10% straight line |

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary.

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. From 18th March 2020, the Long Leys Gospel Hall Trust ceased using the two gospel halls which it operates, due to the global COVID-19 pandemic and the general lockdown imposed by the government. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

Long Leys Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2021

2 Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2020: None).

3 Wages and salaries

There are no employees (2020: none).

4 Donated services

Received from: None (2020: None)

| <i>Donated to:</i> | 2021 £ | 2020 £ |
|--|----------------------|----------------------|
| Lincoln Gospel Hall Trust (Bunkers Hill Hall) | 4,248 | 3,312 |
| Depreciation of fixed assets (Bunkers Hill Hall) | 3,600 | 3,600 |
| Lincoln Gospel Hall Trust (Heath Road Hall) | 4,338 | 3,289 |
| Depreciation of fixed assets (Heath Road Hall) | 3,500 | 3,500 |
| | <u>15,686</u> | <u>13,701</u> |

5 Resources expended

| | Meeting rooms | Other charitable activities | 2021 | 2020 |
|----------------------------------|--------------------------|--|----------------------|----------------------|
| | £ | £ | £ | £ |
| Direct costs | | | | |
| - Conference Costs | 0 | 0 | 0 | 750 |
| - Congregation support | 0 | 12300 | 12,300 | 0 |
| - Depreciation | 26,755 | 0 | 26,755 | 23,180 |
| - Donations and Gifts | 0 | 0 | 0 | 200 |
| - Insurance | 1,771 | 0 | 1,771 | 1,717 |
| - Legal and professional costs | 13,238 | 0 | 13,238 | 3,727 |
| - Light and heat | 5,274 | 0 | 5,274 | 10,040 |
| - Rates | 9,270 | 0 | 9,270 | 2,211 |
| - Repairs and Maintenance | 6,508 | 0 | 6,508 | 10,959 |
| - Security | 943 | 0 | 943 | 1,115 |
| - Telephone | 1,081 | 0 | 1,081 | 1,265 |
| Support costs | | | | |
| - Sundry Expenses | 0 | 0 | 0 | 1,507 |
| Governance | | | | |
| - Independent Examiners Fees | 1,020 | 0 | 1,020 | 960 |
| Raising Funds | | | | |
| - Loan Interest and bank charges | 0 | 0 | 0 | 32 |
| | <u>65,861</u> | <u>12,300</u> | <u>78,161</u> | <u>57,662</u> |

Long Leys Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2021

6. Tangible Fixed Assets - Long Leys Gospel Hall Trust

| | Freehold Property and Refurbishment £ | Furniture, Fixtures & Fittings £ | Total 2020/21 £ |
|---------------------------------|--|---|-------------------------|
| Cost | | | |
| Brought forward at 06-Apr-20 | 1,470,000 | 37,583 | 1,507,583 |
| Additions | 245,000 | 4,133 | 249,133 |
| Disposals | 0 | 0 | 0 |
| At 5 April 2021 | <u>1,715,000</u> | <u>41,716</u> | <u>1,756,716</u> |
| Depreciation | | | |
| Brought forward at 06-Apr-20 | 69,540 | 6,766 | 76,306 |
| Charge for the year | 26,755 | 0 | 26,755 |
| Impairment | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| At 5 April 2021 | <u>96,295</u> | <u>6,766</u> | <u>103,061</u> |
| Net book value | | | |
| At 5 April 2021 | <u>1,618,705</u> | <u>34,950</u> | <u>1,653,655</u> |
| At 5 April 2020 | <u>1,400,460</u> | <u>30,817</u> | <u>1,431,277</u> |

Property Details

Long Leys Road-two LR references: LL23779 & LL16409
244 Long Leys Road (a trust owned house) LL17480
High Leas LL219520

Long Leys Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2021

6a Tangible Fixed Assets - Specified Land & Buildings - Lincoln Gospel Hall Trust

| | Freehold Property Heath Road £ | Freehold Property Bunkers Hill £ | Furniture, Fixtures & Fittings Heath Road £ | Furniture, Fixtures & Fittings Bunkers Hill £ | Total 2020/21 £ |
|------------------------------|---|---|---|---|-----------------------|
| Cost | | | | | |
| Brought forward at 06-Apr-20 | 175,000 | 180,000 | 13,294 | 0 | 368,294 |
| Additions | 0 | 0 | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 | 0 | 0 |
| At 5 April 2021 | 175,000 | 180,000 | 13,294 | 0 | 368,294 |
| Depreciation | | | | | |
| Brought forward at 06-Apr-20 | 10,500 | 10,800 | 13,294 | | 34,594 |
| Charge for the year | 3,500 | 3,600 | | 0 | 7,100 |
| At 5 April 2021 | 14,000 | 14,400 | 13,294 | 0 | 41,694 |
| Net book value | | | | | |
| At 5 April 2021 | 161,000 | 165,600 | 0 | 0 | 326,600 |
| At 5 April 2020 | 164,500 | 169,200 | 0 | 0 | 333,700 |

Specified Trust Land & Buildings

1 - The Freehold Land adjoining Scothern Cliff Farm House, Heath Road, Dunholme, Lincoln (LN2 3QD) being comprised in a Conveyance of the land in the title dated 7th February 2013 made between (1) David Michael Franklin (2) Donald Michael Green (3) Roy Haughton, known as the Trustees of the Lincoln Gospel Hall Trust.

2 - The Freehold Land situate on south east side of Bunkers Hill, Lincoln being comprised in a Conveyance of the land in the title dated 26th July 2012 made between (1) David Michael Franklin (2) Donald Michael Green (3) Roy Haughton, known as the Trustees of the Lincoln Gospel Hall Trust.

Charges, Restrictions & Matters that Affect the Land

The Freehold Land situate on south east side of Bunkers Hill, Lincoln

1 A Conveyance of the land on the filed plan and other land dated 17 May 1926 made between (1) William John Ward (Vendor) and (2) John William Clayton and Annie Clayton (Purchasers) contains the following covenants:-

The Purchasers hereby jointly and severally covenant with the Vendor that they the Purchasers and their sequels in title will observe and perform the restrictive covenants and conditions in relation to the property hereby conveyed set out in the Schedules registered with Land Registry.

The land registry titles for the above Land & Buildings are held by Lincoln Gospel Hall Trust. Lincoln Gospel Hall Trust (in the process of obtaining charitable registration.

The Trustees have agreed it has been difficult to ascertain with reasonable certainty the market value of the Land and Building held by Lincoln Gospel Hall Trust. The Trustees of the Charity have agreed to include the Land & Building in the accounts at cost value as per Land Registry Documentation.

Long Leys Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2021

7 Analysis of net assets between funds

| 7.1 | Current year | 2020/21 | | |
|-----|-------------------------|-------------------------|-----------------------|-------------------------|
| | Unrestricted funds £ | Restricted funds £ | Total funds £ | |
| | | | | |
| | Tangible fixed assets | 1,653,655 | 326,600 | 1,980,255 |
| | Current assets | 362,757 | 293,946 | 656,703 |
| | Current liabilities | -203,687 | 0 | -203,687 |
| | Long term liabilities | -59,500 | 0 | -59,500 |
| | | <u>1,812,725</u> | <u>620,546</u> | <u>2,373,771</u> |
| | Total funds | <u>1,812,725</u> | <u>620,546</u> | <u>2,373,771</u> |
| 7.2 | Prior year | 2019/20 | | |
| | Unrestricted funds £ | Restricted funds £ | Total funds £ | |
| | | | | |
| | Tangible fixed assets | 1,431,277 | 333,700 | 1,764,977 |
| | Current assets | 335,537 | 302,532 | 638,069 |
| | Current liabilities | -66,665 | 0 | -66,665 |
| | Long term liabilities | 0 | 0 | 0 |
| | | <u>1,700,149</u> | <u>636,232</u> | <u>2,336,380</u> |
| | Total funds | <u>1,700,149</u> | <u>636,232</u> | <u>2,336,380</u> |

Long Leys Gospel Hall Trust

Notes to the financial statements For the year ended 5 April 2021

8 Movement in funds

8.1 Current year

| | Restated Balance at 6 Apr 2020 £ | Incoming resources £ | Resources expended £ | Transfers between funds £ | Balance at 5 Apr 2021 £ |
|---------------------------|---|----------------------------|----------------------------|------------------------------------|-------------------------------|
| Restricted funds | | | | | |
| Lincoln Gospel Hall Trust | 636,232 | 0 | 15,686 | | 620,546 |
| Unrestricted funds | 1,700,148 | 115,932 | 65,861 | 0 | 1,750,220 |
| Designated Funds | 0 | 15,305 | 12,300 | 0 | 3,005 |
| Total funds | 2,336,380 | 131,237 | 93,847 | 0 | 2,373,771 |

8.2 Prior year

| | Restated Balance at 6 Apr 2019 £ | Incoming resources £ | Resources expended £ | Transfers between funds £ | Restated Balance at 5 Apr 2020 £ |
|---------------------------|---|----------------------------|----------------------------|------------------------------------|---|
| Restricted funds | | | | | |
| Lincoln Gospel Hall Trust | 649,933 | 0 | 13,701 | | 636,232 |
| Unrestricted funds | 1,552,329 | 205,482 | 57,663 | 0 | 1,700,148 |
| Total funds | 2,202,262 | 205,482 | 71,364 | 0 | 2,336,380 |

9 Transactions with related parties

There have been no related party transactions during this reporting period that require disclosure (2020: None).

10 Volunteers

Long Leys Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.