



Friends of Hereward

Trustees Annual Report for Year End 31st December 2023

The Friends of Hereward College Trust, charity No 1159732, is constituted as a Charitable Incorporated Organisation (CIO) the foundation registered 29th December 2014. The charity's investment powers are defined in the Deed of Trust. Its registered address is at Hereward College, Bramston Crescent, Tile Hill Lane, Tile Hill, Coventry CV4 9SW

Membership:

The charity trustees who were appointed by resolution of the existing trustee body, were during the year to 31st December 2023:

Simon Shackleton (Trustee and Chair)

Paul Cook (Trustee)

Cora Taylor (Trustee)

Financial Statement 1st January 2023 to 31st December 2023 – Summary (Full statements as attached)

Income:

Donations	£171
Business in Action	610
Indigo Takings	4,699

Expenditure:

Business in Action costs	£88
Indigo set up	£2,738
Indigo expenses	£5,288

Year End Balance	£28,583
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Activities and Trust Status

Indigo shop restarted in the old shop base during the summer term 2023. There was an investment made in purchasing some display equipment and the purchase of a Paypal Zettle system. This allows the receipt of cash payments however, also contactless payments. The system comes with a modern looking till based on an iPad, cash till drawer, receipt printer, bar code scanner and a cloud-based till / stock management system. This provides much wider learning and experiential opportunities for students managing the shop.

Business in Action has completed its first full year of trading. The programme has had successful outcomes for learners and the programme will continue in this successful format.

There have been several representations from lunchtime groups to support there activities namely to replace / upgrade 10 video cards for games club, replacement and additional items to support the STEM club. The trustees agreed to support these initiatives.

Trustee Membership

Cora Taylor applied and is welcomed as a Trustee from September 2023.

Simon Shackleton will be required to step down as Trustee as has completed a continuous 10 years of service for the charity as a Trustee. Paul Cook will assume role as Trustee and Chair. The charity will follow up leads of potential new Trustees during the Autumn.

Plans

The objectives of the Charity remain to assist the advancement of education by provision of assistance and benefit for the students of Hereward College and for such charitable purposes that are connected with or support the College.

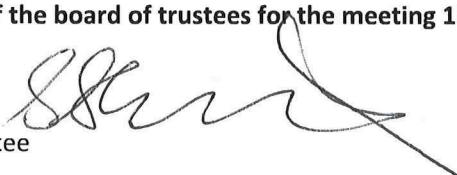
The trustees have identified the following objectives:

- Broaden College involvement, including student representation on the Board of Trustees (although students and their supporters would not be trustees). "Business in Action" have been co-opted and are attending meetings of the Charity to develop their enterprise and skills. Representatives from the College shop will also be invited.
- To work with the College fund raiser to support initiatives and projects that meet the aims of the charity.
- To identify during the year a suitable investment to further promote sporting activity by disposing of restrictive reserves (£1,632) held for several years Power Chair Football, Heart of England and Cov. General Charities – Sports.
- To help improve the health and wellbeing of College students post pandemic and in the on-set of a cost of living crisis.

Signed on behalf of the board of trustees for the meeting 16th October 2024

Simon Shackleton

Chairman and Trustee



Paul Cook

Trustee

