



Friends of Hereward

Trustees Annual Report for Year End 31st December 2022

The Friends of Hereward College Trust, charity No 1159732, is constituted as a Charitable Incorporated Organisation (CIO) the foundation registered 29th December 2014. The charity's investment powers are defined in the Deed of Trust. Its registered address is at Hereward College, Bramston Crescent, Tile Hill Lane, Tile Hill, Coventry CV4 9SW

Membership:

The charity trustees who were appointed by resolution of the existing trustee body, were during the year to 31st December 2021:

Simon Shackleton (Trustee and Chairman)

Paul Cook (Trustee)

Financial Statement 1st January 2021 to 31st December 2022 – Summary (Full statements as attached)

Income:

Donations	£171
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Expenditure:

Gifts to Hereward College	£1,191
Business in Action costs	£856

Year End Balance	£26,160
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Activities and Trust Status

The College has now returned to normal following the COVID-19 Pandemic and safe return restrictions. The Breakfast club restarted in the new Training Kitchen from autumn term 2022. Indigo shop restarted in the old shop base during the summer term 2023. Business in Action an enterprise selling online second-hand clothes started trading from the newly refurbished rooms in The Hive (formerly The Lodge). The concept is to skill learners in aspects of enterprise including product appraisal, marketing, sales and business finance. As a consequence of this experience learners have been supported with starting their own online businesses as part of transition planning. The enterprise group were invited to make presentations / progress reports on the development of their enterprise to the Trustees at three meetings held during each term. The enterprise made a small profit by the end of the academic year.

Expenditure included providing start up funds for the Business in Action group and prizes and mugs for leavers ceremonies.

Trustee Membership

Cora Taylor applied and is welcomed as a Trustee from September 2023.

Plans

The objectives of the Charity remain to assist the advancement of education by provision of assistance and benefit for the students of Hereward College and for such charitable purposes that are connected with or support the College.

The trustees have identified the following objectives:

- Broaden College involvement, including student representation on the Board of Trustees (although students and their supporters would not be trustees). "Business in Action" have been co-opted and are attending meetings of the Charity to develop their enterprise and skills. Representatives from the College shop will also be invited.
- It is intended that through the activities of Business in Action, Hospitality and the Street Markets then funds will be re-invested to further develop each business.
- To identify during the year a suitable investment to further promote sporting activity by disposing of restrictive reserves (£1,632) held for several years Power Chair Football, Heart of England and Cov. General Charities – Sports.
- To help improve the health and wellbeing of College students post pandemic and in the on-set of a cost of living crisis.

Signed on behalf of the board of trustees for the meeting 27th September 2023

Simon Shackleton

Chairman and Trustee



Paul Cook

Trustee





FRIENDS OF HEReward

FINANCIAL STATEMENTS TO 31ST DECEMBER 2022

REGISTERED CHARITY NUMBER 1159732

**FRIENDS OF HEReward
FINANCIAL STATEMENTS TO 31ST DECEMBER 2022**

INCOME AND EXPENDITURE ACCOUNT

	2022 £	2021 £
Income		
Donations	-	500
Business in Action	171	-
	<u>171</u>	<u>500</u>
 Expenditure		
Gifts to Hereward College	1,191	3,518
Business in Action	856	-
Student trips and activities	-	337
	<u>2,047</u>	<u>3,855</u>
 Surplus / (deficit) for period	 <u><u>(1,876)</u></u>	 <u><u>(3,355)</u></u>

**FRIENDS OF HEReward
FINANCIAL STATEMENTS TO 31ST DECEMBER 2022**

BALANCE SHEET

	2022	2021
	£	£
Current Assets		
Cash at bank	31,356	31,356
	<u>31,356</u>	<u>31,356</u>
Creditors		
Hereward College	5,196	3,320
Net Assets	<u><u>26,160</u></u>	<u><u>28,036</u></u>
Represented by:-		
Reserves B/fwd	28,036	31,391
From Income & Expenditure	(1,876)	(3,355)
Total Reserves	<u><u>26,160</u></u>	<u><u>28,036</u></u>

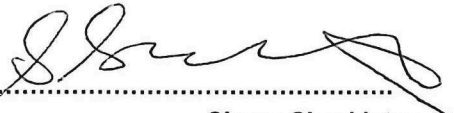
BREAKDOWN OF RESERVES

Unrestricted reserves	4,734	5,746
Designated Reserves		
Business in Action	(685)	0
Restricted Reserves		
Indigo profits	19,786	19,966
Hereward Enterprise	692	692
Power Chair Football	777	777
Heart of England	802	802
Cov General Charities - Sports	53	53
	<u><u>26,160</u></u>	<u><u>28,036</u></u>

Approved by the trustees

Signed.....
Paul Cook

Date 27/9/23

Signed.....
Simon Shackleton

Date 27/09/2023

