



Friends of Hereward

Trustees Annual Report for Year End 31st December 2021

The Friends of Hereward College Trust, charity No 1159732, is constituted as a Charitable Incorporated Organisation (CIO) the foundation registered 29th December 2014. The charity's investment powers are defined in the Deed of Trust. Its registered address is at Hereward College, Bramston Crescent, Tile Hill Lane, Tile Hill, Coventry CV4 9SW

Membership:

The charity trustees who were appointed by resolution of the existing trustee body, were during the year to 31st December 2021:

Simon Shackleton (Trustee and Chairman)

Paul Cook (Trustee)

Jayne Taylor-Farren (Trustee)

Financial Statement 1st January 2020 to 31st December 2021 – Summary (Full statements as attached)

Income:

Donations	£500
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Expenditure:

Student Trips	337
Coffee Machine and Play Station	3,518

Year End Balance	£28,036
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Activities and Trust Status

The College returned to site following the COVID-19 Pandemic 2020 offsite working and restrictions. However, to ensure a safe return to site many activities were still restricted including the Breakfast club and Indigo shop. Enterprise ideas have been re-formulated though for the current academic year 2020/23. The Indigo shop idea has been expanded in to a street market with two other pop-up facilities to facilitate all three pathways. FoHC welcome the opportunity to use some of the Indigo Shop funds to promote this enterprise.

The coffee machine was purchased (from restricted reserves) was delayed due to the pandemic but it is now installed and was made ready for the Spring term 2022 and is a key component of the student run café by the Hospitality programme.

Trustee Membership

Deb Reynolds was be removed from the Charity Commission register.

Jayne Taylor-Farren will be removed from the Charity Commission register as she has resigned her role as Trustee.

Paul Cook has joined the Charity as a Trustee.

Other persons are being canvassed to join as trustees.

Plans

The objectives of the Charity remain to assist the advancement of education by provision of assistance and benefit for the students of Hereward College and for such charitable purposes that are connected with or support the College.

The trustees have identified the following objectives:

- Broaden College involvement, including student representation on the Board of Trustees (although students and their supporters would not be trustees). To this end a new business start-up "Business in Action" will report to the Charity and student representatives will be co-opted and attend meetings of the Charity to develop their enterprise and skills.
- It is intended that through the activities of Business in Action, Hospitality and the Street Markets then funds will be re-invested to further develop each business.
- To identify during the year a suitable investment to further promote sporting activity by disposing of restrictive reserves (£1,632) held for several years Power Chair Football, Heart of England and Cov. General Charities – Sports.
- To help improve the health and wellbeing of College students post pandemic.

Signed on behalf of the board of trustees for the meeting 14th October 2022

Simon Shackleton



Chairman and Trustee

Paul Cook



Trustee



FRIENDS OF HEReward

FINANCIAL STATEMENTS TO 31ST DECEMBER 2021

**FRIENDS OF HEReward
FINANCIAL STATEMENTS TO 31ST DECEMBER 2021**

INCOME AND EXPENDITURE ACCOUNT

	2021 £	2020 £
Income		
Donations	500	165
Breakfast Club	-	353
Indigo takings	-	1,127
	<u>500</u>	<u>1,644</u>
 Expenditure		
Gifts to Hereward College	3,518	-
Student trips and activities	337	-
Indigo expenses	-	521
	<u>3,855</u>	<u>521</u>
 Surplus / (deficit) for period	 <u><u>(3,355)</u></u>	 <u><u>1,124</u></u>

**FRIENDS OF HEReward
FINANCIAL STATEMENTS TO 31ST DECEMBER 2021**

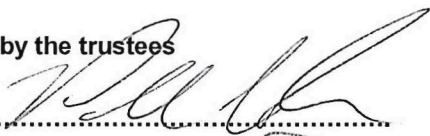
BALANCE SHEET

	2021 £	2020 £
Current Assets		
Cash at bank	31,356	31,206
Debtors Hereward College	-	185
	<u>31,356</u>	<u>31,391</u>
Creditors		
Hereward College	3,320	-
Net Assets	<u><u>28,036</u></u>	<u><u>31,391</u></u>
Represented by:-		
Reserves B/fwd	31,391	30,267
From Income & Expenditure	(3,355)	1,124
Total Reserves	<u><u>28,036</u></u>	<u><u>31,391</u></u>

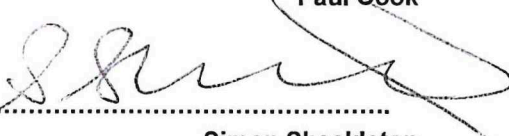
BREAKDOWN OF RESERVES

Unrestricted reserves	5,746	5,247
Restricted Reserves		
Indigo profits	19,966	23,455
Hereward Enterprise	692	1,058
Power Chair Football	777	777
Heart of England	802	802
Cov General Charities - Sports	53	53
	<u><u>28,036</u></u>	<u><u>31,391</u></u>

Approved by the trustees

Signed.....
Paul Cook

Date14/10/22

Signed.....
Simon Shackleton

Date14/10/2022

