



Friends of Hereward

Trustees Annual Report for Year End 31st December 2020

The Friends of Hereward College Trust, charity No 1159732, is constituted as a Charitable Incorporated Organisation (CIO) the foundation registered 29th December 2014. The charity's investment powers are defined in the Deed of Trust. Its registered address is at Hereward College, Bramston Crescent, Tile Hill Lane, Tile Hill, Coventry CV4 9SW

Membership:

The charity trustees who were appointed by resolution of the existing trustee body, were during the year to 31st December 2020:

Deb Reynolds (Trustee)

Jayne Taylor-Farren (Trustee)

Simon Shackleton (Trustee interim Chairman)

Financial Statement 1st January 2020 to 31st December 2020 – Summary (Full statements as attached)

Income:

Donations	£165
Breakfast Club	£353
Indigo Takings	£1,127

Expenditure:

Student Trips	nil
Indigo expenses	(£551)

Year End Balance	£31,391
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Activities and Trust Status

It was noted there had been a restatement of the 2019 accounts as there was a miscalculation and this has been corrected resulting in a relatively small increase in income.

Against the background of the COVID-19 Pandemic 2020 was a difficult year for all however particularly students following enterprise and work experience opportunities. The College shop Indigo continue to provide opportunities for students to develop retail and customer service skills where it was possible. A pop-up / mobile shop service was adopted before March 2020 and was working well. Following the advent of the pandemic the shop was closed and the space reused to facilitate a recreational space for students to maintain increased social distancing and welfare. It has been decided not to re-open the shop in a physical space but to invest some of the ring-fenced money to invest in the pop-up/mobile shop model. A working group is considering what will be required.

The coffee machine purchase (from restricted reserves) was delayed due to the pandemic and will be purchased in the Autumn term.

Trustee Membership

Jayne Taylor-Farren and Simon Shackleton were given temporary extended roles in the College during the pandemic crisis to respond to the unfolding challenges affecting the College. The search for a replacement Trustee in place of Deb Reynolds has been delayed. Deb Reynolds will be removed from the Charity Commission register.

Jayne Taylor-Farren has expressed a wish to also resign her role as Trustee therefore two new trustee roles will be required to be filled.

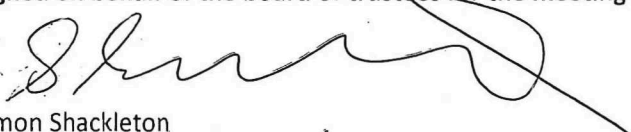
Plans

The objectives of the new charity remain to assist the advancement of education by provision of assistance and benefit for the students of Hereward College and for such charitable purposes that are connected with or support the College.

The trustees have identified the following objectives:

- Broaden College involvement, including student representation on the Board of Trustees (although students and their supporters would not be trustees)
- Set 3 key priorities to focus on:
 - Raising funds for specific projects
 - Supporting the curriculum in providing enterprise opportunities
 - Work with the Indigo Shop management group to develop the offer and scope of the shop

Signed on behalf of the board of trustees for the meeting 6th September 2021


Simon Shackleton

Chairman and Trustee


Jayne Taylor-Farren

Trustee



FRIENDS OF HEReward

FINANCIAL STATEMENTS TO 31ST DECEMBER 2020

FRIENDS OF HEReward
FINANCIAL STATEMENTS TO 31ST DECEMBER 2020

INCOME AND EXPENDITURE ACCOUNT

	2020 £	Restated 2019 £
Income		
Donations	165	415
Breakfast Club	353	-
Indigo takings	<u>1,127</u>	<u>4,917</u>
	1,644	5,333
 Expenditure		
Student trips and activities	-	245
Indigo expenses	<u>521</u>	<u>3,510</u>
	521	3,755
 Surplus / (deficit) for period	 <u><u>1,124</u></u>	 <u><u>1,578</u></u>

**FRIENDS OF HEReward
FINANCIAL STATEMENTS TO 31ST DECEMBER 2020**

BALANCE SHEET

	2020	Restated 2019
	£	£
Current Assets		
Cash in hand	-	118
Cash at bank	31,206	35,207
Debtors Hereward College	185	-
	<u>31,391</u>	<u>35,325</u>
Creditors		
Hereward College	-	5,057
Net Assets	<u><u>31,391</u></u>	<u><u>30,267</u></u>
Represented by:-		
Reserves B/fwd	30,267	28,689
From Income & Expenditure	1,124	1,578
Total Reserves	<u><u>31,391</u></u>	<u><u>30,267</u></u>

BREAKDOWN OF RESERVES

Unrestricted reserves	5,247	5,082
Restricted Reserves		
Indigo profits	23,455	22,849
Hereward Enterprise	1,058	705
Power Chair Football	777	777
Heart of England	802	802
Cov General Charities - Sports	53	53
	<u><u>31,391</u></u>	<u><u>30,267</u></u>

Approved by the trustees

Signed..... J. Taylor-Farren
Jayne Taylor-Farren

Date..... 6/9/21

Signed..... Simon Shackleton
Simon Shackleton

Date..... 06/09/2021

