

**Trustees' Report and**  
**Unaudited Financial Statements for the Year Ended 31 March 2022**  
**for**  
**Peterborough Cathedral Development and**  
**Preservation Trust CIO**

Stephenson Smart (East Anglia) Limited  
Chartered accountants  
22-26 King Street  
King's Lynn  
Norfolk  
PE30 1HJ

**Peterborough Cathedral Development and  
Preservation Trust CIO**

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for the Year Ended 31 March 2022**

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**Peterborough Cathedral Development and  
Preservation Trust CIO**

**Reference and Administrative Details  
for the Year Ended 31 March 2022**

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<b>Trustees</b>	Col R Boyle DL Mr B Hellyer DL (resigned 4.1.2022) Mr D Laing Rev T Alban Jones Miss A Spriggs (resigned 4.1.2022) Mr M Smith (resigned 4.1.2022) Sir L Howard Mr P Parsons (resigned 4.1.2022) Very Rev'd C Dalliston Mr R S G Barnwell DL Mr T R S Jackson (appointed 1.11.2021) Ms C L Graham (appointed 1.12.2021) Mr C J Pulley (appointed 3.1.2022) Ms A Davison-Young (appointed 4.1.2022) Ms A Bentley (appointed 4.1.2022) Mr T Sakhrani (appointed 4.1.2022) Mr M Williams (appointed 4.1.2022) Mr J R Howell (appointed 3.1.2022)
<b>Principal address</b>	Main Office Minster Precincts Peterborough PE1 1XS
<b>Registered charity number</b>	1159730
<b>Independent examiner</b>	Stephenson Smart (East Anglia) Limited Chartered accountants 22-26 King Street King's Lynn Norfolk PE30 1HJ
<b>Solicitors</b>	Farrer & Co 66 Lincolns Inn Fields London WC2A 3LH

# **Peterborough Cathedral Development and Preservation Trust CIO**

## **Trustees' Report for the Year Ended 31 March 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

The objectives of the Charity are the support of such charitable purposes connected with the Cathedral and the Chapter of Peterborough Cathedral, and the support of such other charitable purposes or charitable foundations as the Trustees, being not less than seven in number, shall from time to time by deed executed with their unanimous consent declare.

#### **Fundraising**

The sole purpose of the Trust is to raise funds to support the work and ministry of the Cathedral and to preserve, maintain and improve its fabric and facilities. It does so through encouraging membership of the Company of St Peter; direct fundraising through grants, donations, legacies and fundraising events. The Trust also encourages businesses to join the Corporate Partnership.

Income received may be restricted for use on a project or purpose specified by the donor. Such income is classified as restricted and must be used for the project purpose. Income may be paid directly to the Chapter in accordance with the terms of the grant donation. Otherwise funds are transferred from time to time for the use at the discretion of the Chapter in furtherance of objectives of the Trust. A small balance is retained to cover fundraising costs.

#### **Volunteers**

The Trust is indebted to the hard work and commitment of all Trustees and other volunteers in supporting its work. In addition, the hard work of the Chapter staff in supporting and sustaining the work of the Trust was highly valued.

# **Peterborough Cathedral Development and Preservation Trust CIO**

## **Trustees' Report for the Year Ended 31 March 2022**

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### **Achievement and performance**

In response to a difficult year caused by the global Covid-19 pandemic, the Trust refocused resources on generating grant income. This successful short term strategy resulted in increased year on year income of 28%. We are extremely grateful to Dawn Caplin (CEO) who despite the unprecedented challenge, demonstrated true leadership, applied her knowledge, her skills and then exceeded our expectations.

- The Trust's office also secured £250,000 from heritage Lottery Grants that went directly to Chapter for operational costs during the height of the pandemic.
- The Cathedrals 10-year-old IT systems have been completely upgraded by a grant of £23,000 from the Trust with an extra £2,305 upgrade to the IT equipment in the music department.
- Music emergency grant secured to cover operating costs £41,565 from Cathedral Choirs' Emergency Fund.
- The Cathedrals internal lighting was upgraded from halogen to LED at a cost of £23,000 from a major supporter.

The generosity of the Company of St Peter (now transitioned to Cathedral Keys) supports the routine work of the Cathedral contributing £35,000 towards the cost of ministry, maintaining its fabric, providing Choral Music throughout the year and the cost of Lay clerks.

The Trust is very grateful to all those grant making trusts and individuals who have supported and continue to support this iconic building in the heart of Peterborough City Centre.

We are also very grateful of all the support we receive from volunteers, Trustees and Vice Presidents.

### **Financial review**

#### **Financial position**

The Trust uses Xero accounting software that generates a range of reports. Our bank accounts data feeds into Xero which provides management and trustees with real time financial information. Our access to information has been further enhanced since we converted to internet banking.

Total income for the financial year was £171,135 remarkably higher than the previous year income. Even navigating through the pandemic, we still managed to increase our income. the Trust also secured £250,000 from the Heritage Emergency fund for operating costs that were passed directly to the cathedral.

The increase in income was mainly due to successful grant applications. Our future fundraising strategy will re-focus on regular monthly giving, through membership schemes, corporate engagement, core funding grants through trusts and other philanthropy.

The Trust approved and paid out £99,958 in restricted funds and £13,545 unrestricted in support of music, fabric, mission and operational costs.

#### **Reserves policy**

It is the intention of the Trustees to maintain 9 months unrestricted income for operational costs in order to cover ongoing costs, and that normally 10% of all donations received are allocated to the cost of generating income and support costs of the Charity.

# **Peterborough Cathedral Development and Preservation Trust CIO**

## **Trustees' Report for the Year Ended 31 March 2022**

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### **Future plans**

In 2020/21 the Trust will build its Cathedral Keys Membership enabling the Cathedral access to unrestricted income in support of Chapters operating costs.

We have been working on the new Cathedral shop project and hope to see a newly installed shop December 2021.

Laurel Court viability study, which the Trust secured funding from AHF, will be completed by March 2022.

We will seek funding from corporates, trusts and members for a number of sustainability projects that the Chapter have identified, enabling the Cathedral to generate regular income that will cover operating costs and maintenance.

It costs £1.5 million per year to operate the Cathedral or £4,200 per day. The Cathedral depends on donations, events and commercial activity to cover its costs.

The Trust will be seeking funding for a number of capital projects, mainly Green Spaces project to improve the precincts for visitors, a new Handyman's workshop, outside lighting and new up lighting in the Cathedral, and a number of repairs and improvements as suggested in the latest quinquennial report.

### **Structure, governance and management**

The Peterborough Cathedral Development and Preservation Trust is a charitable incorporated organisation (CIO) and was registered with the Charity Commissioners on 29 December 2014.

The Trustees are responsible for the sound management of the Charity and are responsible for the appointment of new Trustees. Trustees must number a minimum of 7 and a maximum of 25. All Trustees are appointed for a three-year term and when making appointments Trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

None of the Trustees has any beneficial interest in the Charity. All Trustees are members of the Charity and guarantee to contribute £1 in the event of winding up.

In addition to appointed Trustees, the Dean of Peterborough cathedral is automatically a Charity Trustee.

The Executive Committee also have powers to appoint not more than three charity trustees for a fixed term of office.

Approved by order of the board of trustees on 12 January 2023 and signed on its behalf by:

Ms A Davison-Young - Trustee

# **Independent Examiner's Report to the Trustees of Peterborough Cathedral Development and Preservation Trust CIO**

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## **Independent examiner's report to the trustees of Peterborough Cathedral Development and Preservation Trust CIO**

I report to the charity trustees on my examination of the accounts of Peterborough Cathedral Development and Preservation Trust CIO (the Trust) for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Goad BFP FCA  
Stephenson Smart (East Anglia) Limited  
Chartered accountants  
22-26 King Street  
King's Lynn  
Norfolk  
PE30 1HJ

12 January 2023

**Peterborough Cathedral Development and  
Preservation Trust CIO**

**Statement of Financial Activities  
for the Year Ended 31 March 2022**

		<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>Endowment funds</b>	<b>31.3.22 Total funds</b>	<b>31.3.21 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from</b>						
Donations and legacies	3	196,601	410,090	-	606,691	98,863
Other trading activities	4	-	8,460	-	8,460	-
Investment income	5	81	-	-	81	43
Other income		-	-	-	-	71,229
<b>Total</b>		<u>196,682</u>	<u>418,550</u>	<u>-</u>	<u>615,232</u>	<u>170,135</u>
<b>Expenditure on</b>						
<b>Charitable activities</b>						
Costs of events and activities	6	-	3,574	-	3,574	279
Grants payable		190,102	347,769	-	537,871	113,503
Support costs		74,821	-	-	74,821	70,483
Governance costs		7,206	-	-	7,206	3,798
<b>Total</b>		<u>272,129</u>	<u>351,343</u>	<u>-</u>	<u>623,472</u>	<u>188,063</u>
<b>NET INCOME/(EXPENDITURE)</b>		(75,447)	67,207	-	(8,240)	(17,928)
<b>Reconciliation of funds</b>						
Total funds brought forward		96,607	6,000	17,719	120,326	138,254
<b>Total funds carried forward</b>		<u>21,160</u>	<u>73,207</u>	<u>17,719</u>	<u>112,086</u>	<u>120,326</u>

The notes form part of these financial statements



**Peterborough Cathedral Development and  
Preservation Trust CIO**

**Statement of Financial Position  
31 March 2022**

		<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>Endowment funds</b>	<b>31.3.22 Total funds</b>	<b>31.3.21 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>						
Debtors	12	990	2,905	-	3,895	7,232
Cash at bank		<u>124,158</u>	<u>312,589</u>	<u>17,719</u>	<u>454,466</u>	<u>129,178</u>
		125,148	315,494	17,719	458,361	136,410
<b>Creditors</b>						
Amounts falling due within one year	13	(103,988)	(242,287)	-	(346,275)	(16,084)
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net current assets</b>		<u>21,160</u>	<u>73,207</u>	<u>17,719</u>	<u>112,086</u>	<u>120,326</u>
<b>Total assets less current liabilities</b>		<u>21,160</u>	<u>73,207</u>	<u>17,719</u>	<u>112,086</u>	<u>120,326</u>
<b>NET ASSETS</b>		<u>21,160</u>	<u>73,207</u>	<u>17,719</u>	<u>112,086</u>	<u>120,326</u>
<b>Funds</b>	14					
Unrestricted funds					21,160	96,607
Restricted funds					73,207	6,000
Endowment funds					<u>17,719</u>	<u>17,719</u>
<b>Total funds</b>					<u>112,086</u>	<u>120,326</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 January 2023 and were signed on its behalf by:

Ms A Davison-Young - Trustee

The notes form part of these financial statements

**Peterborough Cathedral Development and  
Preservation Trust CIO**

**Statement of Cash Flows  
for the Year Ended 31 March 2022**

		<b>31.3.22</b>	<b>31.3.21</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>325,207</u>	<u>(61,808)</u>
Net cash provided by/(used in) operating activities		<u>325,207</u>	<u>(61,808)</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>81</u>	<u>43</u>
Net cash provided by investing activities		<u>81</u>	<u>43</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		325,288	(61,765)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>129,178</u>	<u>190,943</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>454,466</u></u>	<u><u>129,178</u></u>

The notes form part of these financial statements

**Peterborough Cathedral Development and  
Preservation Trust CIO**

**Notes to the Statement of Cash Flows  
for the Year Ended 31 March 2022**

**1. Reconciliation of net expenditure to net cash flow from operating activities**

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(8,240)	(17,928)
<b>Adjustments for:</b>		
Interest received	(81)	(43)
Decrease/(increase) in debtors	3,337	(3,843)
Increase/(decrease) in creditors	<u>330,191</u>	<u>(39,994)</u>
<b>Net cash provided by/(used in) operations</b>	<u><u>325,207</u></u>	<u><u>(61,808)</u></u>

**2. Analysis of changes in net funds**

	<b>At 1.4.21</b>	<b>Cash flow</b>	<b>At 31.3.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	<u>129,178</u>	<u>325,288</u>	<u>454,466</u>
	<u>129,178</u>	<u>325,288</u>	<u>454,466</u>
<b>Total</b>	<u><u>129,178</u></u>	<u><u>325,288</u></u>	<u><u>454,466</u></u>

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

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**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation (CIO). The address of the principle office is Cathedral Office, Minister Precincts, Peterborough, PE1 1XS.

**2. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements in conformity requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Given the straightforward operations and financial position of the charity, there are not considered to be any key sources of judgement or estimation uncertainty within these financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**2. Accounting policies - continued**

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**3. Donations and legacies**

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
Donations	293,840	98,863
Legacies	<u>312,851</u>	<u>-</u>
	<u>606,691</u>	<u>98,863</u>

**4. Other trading activities**

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
Fundraising events	<u>8,460</u>	<u>-</u>

**5. Investment income**

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u>81</u>	<u>43</u>

**6. Charitable activities costs**

	<b>Direct Costs</b>	<b>Grant funding of activities (see note 7)</b>	<b>Support costs (see note 8)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Costs of events and activities	3,574	-	-	3,574
Grants payable	-	537,871	-	537,871
Support costs	-	-	74,821	74,821
Governance costs	<u>-</u>	<u>-</u>	<u>7,206</u>	<u>7,206</u>
	<u>3,574</u>	<u>537,871</u>	<u>82,027</u>	<u>623,472</u>

**Peterborough Cathedral Development and  
Preservation Trust CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**7. Grants payable**

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
Grants payable	<u>537,871</u>	<u>113,503</u>

The total grants paid to institutions during the year was as follows:

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
Music	195,950	22,305
Fabric	151,819	25,953
Other	190,102	13,545
Cathedral choir emergency fund	<u>-</u>	<u>51,700</u>
	<u>537,871</u>	<u>113,503</u>

**8. Support costs**

	<b>Management</b>	<b>Finance</b>	<b>Governance costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Support costs	74,130	691	-	74,821
Governance costs	<u>-</u>	<u>-</u>	<u>7,206</u>	<u>7,206</u>
	<u>74,130</u>	<u>691</u>	<u>7,206</u>	<u>82,027</u>

**9. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Peterborough Cathedral Development and  
Preservation Trust CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**10. Staff costs**

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
Wages and salaries	56,039	52,756
Social security costs	6,214	5,705
Other pension costs	<u>1,320</u>	<u>1,313</u>
	<u><b>63,573</b></u>	<u><b>59,774</b></u>

The average monthly number of employees during the year was as follows:

<b>31.3.22</b>	<b>31.3.21</b>
<u><b>2</b></u>	<u><b>1</b></u>

No employees received emoluments in excess of £60,000.

**11. Comparatives for the statement of financial activities**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Endowment funds £</b>	<b>Total funds £</b>
<b>Income and endowments from</b>				
Donations and legacies	65,518	33,345	-	98,863
Investment income	43	-	-	43
Other income	<u>-</u>	<u>71,229</u>	<u>-</u>	<u>71,229</u>
<b>Total</b>	<u><b>65,561</b></u>	<u><b>104,574</b></u>	<u><b>-</b></u>	<u><b>170,135</b></u>
<b>Expenditure on Charitable activities</b>				
Costs of events and activities	-	279	-	279
Grants payable	13,545	99,958	-	113,503
Support costs	50,954	19,529	-	70,483
Governance costs	<u>3,798</u>	<u>-</u>	<u>-</u>	<u>3,798</u>
<b>Total</b>	<u><b>68,297</b></u>	<u><b>119,766</b></u>	<u><b>-</b></u>	<u><b>188,063</b></u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(2,736)</b>	<b>(15,192)</b>	<b>-</b>	<b>(17,928)</b>
<b>Transfers between funds</b>	<u><b>(11,499)</b></u>	<u><b>11,499</b></u>	<u><b>-</b></u>	<u><b>-</b></u>
<b>Net movement in funds</b>	<b>(14,235)</b>	<b>(3,693)</b>	<b>-</b>	<b>(17,928)</b>
<b>Reconciliation of funds</b>				
Total funds brought forward	<u>110,842</u>	<u>9,693</u>	<u>17,719</u>	<u>138,254</u>
<b>Total funds carried forward</b>	<u><b>96,607</b></u>	<u><b>6,000</b></u>	<u><b>17,719</b></u>	<u><b>120,326</b></u>

**Peterborough Cathedral Development and  
Preservation Trust CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**12. Debtors: amounts falling due within one year**

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
Other debtors	245	-
Amounts due from Peterborough Cathedral	2,905	2,905
Gift aid recoverable	<u>745</u>	<u>4,327</u>
	<u><b>3,895</b></u>	<u><b>7,232</b></u>

**13. Creditors: amounts falling due within one year**

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
Taxation and social security	845	2,769
Other creditors	<u>345,430</u>	<u>13,315</u>
	<u><b>346,275</b></u>	<u><b>16,084</b></u>

**14. Movement in funds**

	<b>At 1.4.21</b>	<b>Net movement in funds</b>	<b>At 31.3.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	96,607	(75,447)	21,160
<b>Restricted funds</b>			
Restricted fund	6,000	67,207	73,207
<b>Endowment funds</b>			
CSP Ministry	13,635	-	13,635
CSP Fabric	<u>4,084</u>	<u>-</u>	<u>4,084</u>
	<u>17,719</u>	<u>-</u>	<u>17,719</u>
<b>TOTAL FUNDS</b>	<u><b>120,326</b></u>	<u><b>(8,240)</b></u>	<u><b>112,086</b></u>



**Peterborough Cathedral Development and  
Preservation Trust CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**14. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	196,682	(272,129)	(75,447)
<b>Restricted funds</b>			
Restricted fund	418,550	(351,343)	67,207
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>615,232</u>	<u>(623,472)</u>	<u>(8,240)</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	110,842	(2,736)	(11,499)	96,607
<b>Restricted funds</b>				
Restricted fund	9,693	(15,192)	11,499	6,000
<b>Endowment funds</b>				
CSP Ministry	13,635	-	-	13,635
CSP Fabric	<u>4,084</u>	<u>-</u>	<u>-</u>	<u>4,084</u>
	<u>17,719</u>	<u>-</u>	<u>-</u>	<u>17,719</u>
<b>TOTAL FUNDS</b>	<u>138,254</u>	<u>(17,928)</u>	<u>-</u>	<u>120,326</u>

**Peterborough Cathedral Development and  
Preservation Trust CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**14. Movement in funds - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,561	(68,297)	(2,736)
<b>Restricted funds</b>			
Restricted fund	104,574	(119,766)	(15,192)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>170,135</u>	<u>(188,063)</u>	<u>(17,928)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	110,842	(78,183)	(11,499)	21,160
<b>Restricted funds</b>				
Restricted fund	9,693	52,015	11,499	73,207
<b>Endowment funds</b>				
CSP Ministry	13,635	-	-	13,635
CSP Fabric	<u>4,084</u>	<hr/>	<hr/>	<u>4,084</u>
	<u>17,719</u>	<hr/>	<hr/>	<u>17,719</u>
<b>TOTAL FUNDS</b>	<u>138,254</u>	<u>(26,168)</u>	<hr/>	<u>112,086</u>

**Peterborough Cathedral Development and  
Preservation Trust CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

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**14. Movement in funds - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	262,243	(340,426)	(78,183)
<b>Restricted funds</b>			
Restricted fund	523,124	(471,109)	52,015
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>785,367</u>	<u>(811,535)</u>	<u>(26,168)</u>

**15. Related party disclosures**

During the year the Trust entered into the following transactions with related parties:

Grants of £537,871 (2021 : £113,503) were awarded to the Chapter of Peterborough Cathedral during the year, of which some of the Trustees are members. Included within debtors is £2,905 which is due from the Chapter of Peterborough Cathedral (2021 : £2,905).

**Peterborough Cathedral Development and  
Preservation Trust CIO**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022**

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	293,840	98,863
Legacies	<u>312,851</u>	<u>-</u>
	606,691	98,863
<b>Other trading activities</b>		
Fundraising events	8,460	-
<b>Investment income</b>		
Deposit account interest	81	43
<b>Other income</b>		
Job retention scheme	-	19,529
Cathedral choir emergency fund	<u>-</u>	<u>51,700</u>
	<u>-</u>	<u>71,229</u>
<b>Total incoming resources</b>	615,232	170,135
<b>Expenditure</b>		
<b>Charitable activities</b>		
Costs of events and activities	3,574	279
Grants to institutions	<u>537,871</u>	<u>113,503</u>
	541,445	113,782
<b>Support costs</b>		
<b>Management</b>		
Wages	56,039	52,756
Social security	6,214	5,705
Pensions	1,320	1,313
Insurance	943	1,178
Computer expenses	6,961	6,698
Office expenses	1,484	1,187
Postage and stationery	551	332
Advertising	<u>618</u>	<u>725</u>
	74,130	69,894

This page does not form part of the statutory financial statements

**Peterborough Cathedral Development and  
Preservation Trust CIO**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022**

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	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
<b>Management</b>		
<b>Finance</b>		
Bank charges	691	589
<b>Governance costs</b>		
Accountancy fees	1,800	1,800
Legal and other professional	3,906	498
Independent exam fees	<u>1,500</u>	<u>1,500</u>
	<u>7,206</u>	<u>3,798</u>
Total resources expended	<u>623,472</u>	<u>188,063</u>
<b>Net expenditure</b>	<u>(8,240)</u>	<u>(17,928)</u>

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