

THE GOOD WAY APOSTOLIC CHURCH (GWAC)**Reports and Financial Statements****Year ended 31ST DECEMBER 2022****Legal and administrative information****Status**

Registered since 2 December 2011 as a private company limited by guarantee with no share capital.

Registered as a Charity in England and Wales on 29 December 2014

Trustees & management committee

Evans Ekow Boison (Chairperson)

Lydia Sam

Seth Owusu Afriyie

Registered Company No

07869427

Registered Charity No

1159728

Registered office address

Angel Community Centre

Raynham Road

Edmonton, London

N18 2JF

Bankers

Barclays Bank

Accountants

AL Accounting Solutions Limited

Chartered Certified Accountants

21A Brighton Road

South Croydon

Surrey

CR2 6EA

THE GOOD WAY APOSTOLIC CHURCH (GWAC)

Reports and Financial Statements

Year ended 31ST DECEMBER 2022

Trustees Report

The trustees presents its annual report together with the accounts for the year ended 31ST DECEMBER 2022.

MISSION: To build a Good Way Family dedicated to reaching out to our community and beyond to change the lives of all people including the youth through the Gospel and to raise an army of Believers through the word.

FROM THE CHAIRPERSON: Having come out of the pandemic, the year 2022 has been a rebuilding process to get the church going once again. In spite of the challenges the church has continually to live our obligation by influencing both the church members and our community at large. To achieve this, we undertake a series of events aimed at empowering and shaping the lives of individuals in the church and the lives of those of our local community.

Due to many disruptions in our bookings our English service was re-located from Haringey Sixth Form Centre to Raynham Primary School in Edmonton while the Twi services is still being held at Angel Community Centre Raynham Road N18 2JF.

On behalf of the trustees, I would like to commend the resident Pastors and the Presbytery for affecting the members of the church significantly which has encouraged them to grow in their faith journey and other areas of their lives due to their constant hard work, dedication and commitment aiming to achieve the mission and vision of the church.

OBJECTIVES AND ACTIVITIES: As part of our tradition as a church, our theme for the year 2022 was THE PRESENCE OF GOD. Taking from Exodus 33:14

Members were asked by the Pastors to seek and be conscious of the presence of God at all times and at anywhere for the presence of God provides help during troubled times, divine rest, spiritual strength & encouragement and many more.

GOVERNANCE AND MANAGEMENT: The charity's sole employee still remains the resident Pastor of the church, Pastor David Amoah.

To help the resident Pastor to manage and coordinate the various departments within the church, are others who also serve as volunteers who were supervised and received required training from the trustees.

ACCOMPLISHMENTS AND PERFORMANCE: Below is the list of activities undertaken during the year in review, highlights key accomplishments and performances. Though 2022 was a re-building process as we were coming out of the pandemic which affected many of the church's events since still most of our services were done online.

JANUARY: As a tradition of our church, we were ushered into the new year with a Crossover Night Service where prayers were made for individuals, the church as a whole and the nation for the Lord's blessings and protection throughout the year.

After the Crossover Night Service, on Sunday 2nd of January 2022 we had our first New Year Welcome Service with Communion. The Church then embarked on 14 days fasting & prayer from Monday 3rd – Sunday 16th January with the Theme: Spiritual Foundation based on Psalm 11:3 which says: Again, severe prayers were made for individual, the church and the nation as a whole

On Saturday 22nd, for our leaders to be effective to carry out their duties throughout the year to serve our congregation and the community effectively, a day seminar was organized to train them on "Effective Leadership".

THE GOOD WAY APOSTOLIC CHURCH (GWAC)

Reports and Financial Statements

Year ended 31ST DECEMBER 2022

Trustees report continued..

FEBRUARY: To celebrate the year's Valentine season, from Monday 14th – Sunday 20th we held our annual Valentine's week seminars, which included teaching seminar for the married, and singles seminar of discussions of matters relating to marriage for the youth. Guest speakers were invited to cater to each group and to share their experiences of marriage and relationships and to also educate singles on how to prepare and how to choose a partner. On Saturday 19th we organized couples and singles dinner party where members of the community and friends were invited to celebrate love, marriage and singlehood.

MARCH: Again, as our tradition, from Monday 28th February – Sunday 20th March under the Theme: THE POWER OF HIS PRESENCE with the Theme Quotation: Isaiah 43:1-2, we celebrated our annual 21 days of fasting and prayers. The aim of the program as ever was to encourage members to make prayer routine in our lives and to reinforce the power of the presence of God. Guest speakers and people from the wider community were invited to lead different sessions.

All the services except Saturdays and Sundays, were carried out virtually. The church had to restructure the yearly program to cater for online events as part of re-building process.

On Sunday March 27th our women led our service as we celebrated Mother's Day in a wonderful and special way with some refreshments after the service. Again, members of our community were invited to share fellowship with us.

APRIL: A virtual Easter convention was held to mark the Easter season. From Sunday April 10th through to Thursday 14th the church went through Teachings with prayer on the Passion Week. Every day 8pm-9.30pm on weekdays and two services on Sunday 11am-12.30pm and 1pm-2.30pm were all done online. Members and online viewers were encouraged to partake and were reassured to maintain calm and hold on to their faith in God for protection in the season and indeed the Lord answered our prayer. From Friday 15th – Sunday 17th April we continue with our Easter Convention.

We ended the month of April with a powerful Youth Service on Sunday 24th where a lot of youth from our community were invited.

MAY: We held our regular Sunday's service together and weekly meetings online

On Sunday 22nd a United Service of both English and Twi service was held at Angel Community Centre, the Twi service place of worship to name and to dedicate the new born child of Sister Beatrice and her Husband Lawrence. This service is one of we take very seriously as many friends and family members are invited to this service.

As part of our social responsibilities, we ended the month of May with Thanksgiving Service to comfort and encourage one of our sisters, Mary Archer's whose mother passed away. Another service which attracts a lot of people into the church. These services also give us the opportunity to share the love of God to all who attend.

JUNE: Again, we held our regular Sunday's service together and weekly meetings online

On Sunday 19th to celebrate Father's Day our Men's Ministry led the service with a drama and teaching to portray father's responsibility within the family. A wonderful speaker was invited to led the service and again members of our community were invited. We ended June with a week of Revival from Monday 27th – Sunday 3rd July 2022.

THE GOOD WAY APOSTOLIC CHURCH (GWAC)

Reports and Financial Statements

Year ended 31ST DECEMBER 2022

Trustees report continued..

JULY: Apart from our regular Sunday's service together and regular weekly meetings online we started the month of July with a week of Revival from Monday 27th June – Sunday 3rd praying for the guidance and protection of the Lord as we began the second part of the year.

On Sunday 17th we named and dedicated new born baby the Lord has given to Pastor & Mrs. Tanoh

AUGUST: Still in our re-building process we held our regular Sunday services together and weekly meetings online. On Saturday 13th August 2022 we went on church outing day trip to Southend Seaside with many members of our community. Together with the fun we enjoyed on the day we also baptized 15 souls of youth and adults who have given their lives to Christ.

SEPTEMBER: Again, regular Sunday's service together and weekly meetings remained online. On Friday 30th we had Cross-Over Night service for the Lord to usher us into the New Month safely

OCTOBER: Alongside our regular Sunday's service and weekly meetings on online, on Sunday the 16th an Appreciation Service was organized to appreciate the residence Pastor for his sacrifice and dedication for his services to the members and the community at large

NOVEMBER: From Monday 7th – Sunday 27th November we held our annual 21 days November fasting and prayer where the theme was based on "Theme: Pour Your Spirit on us Lord with Isaiah 32:14-15 as the Theme Quotation." As ever we prayed for our members, community, the nation and the leaders for the Lord's protection and guidance as we are commanded by scripture in 1 Timothy 2:1-2

DECEMBER: To help the needy in our community on 17th December 2022 the church through our Women's Ministry presented some food items to the Food Hub and Edmonton Methodist Church. On the Sunday 18th we unitedly celebrated our annual Christmas Party this time as JUMPER DAY with everyone wearing Christmas jumper we enjoy and entertained ourselves with many activities performed by all our groups, Men's Ministry, Women's Ministry and Sunday's School. We also presented gifts to ourselves and members of our community who were able to join us in celebrating the Christmas festival.

Other Activities we do online includes:

Every Saturday from 6pm: This Thing Called Marriage. In this program hosted by the residence Pastor we discuss matters relating to marriage issues. In this program many people call to contribute and others ask questions to seek help in their marriage relationships

Every Sunday morning at 8am on what is known as Gospel Hour we preach the Gospel of Jesus Christ. Again, in this program many call to express how the message has touched and brought relief to them

Every Monday evening from 8pm is another program we do called Discussion Monday where we discuss life issues facing people in our society today

And finally on Wednesdays on the Zoom the youth also on Discussion Wednesday also discuss matter relating to the youth. Things which can help them to become better people in the future for the benefit of themselves, their parents, the community and the nation.

FINANCIAL NOTE: Although our income has increased within the year our expenses has also increase at a far greater rate due to the cost of living crisis we face. We are hopeful that 2023 we are able to have a growth in our income which help us continue our obligation within the community we exist.

THE GOOD WAY APOSTOLIC CHURCH (GWAC)

Reports and Financial Statements

Year ended 31ST DECEMBER 2022

Responsibilities and basis of preparation of the report

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

signed on behalf of the trustees

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Evans E Boison

Chairperson

Date

THE GOOD WAY APOSTOLIC CHURCH (GWAC)

Reports and Financial Statements

Year ended 31ST DECEMBER 2022

Independent Examiner's report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

Date.....

THE GOOD WAY APOSTOLIC CHURCH (GWAC)

Reports and Financial Statements

Statement of Financial Activities (including Income and Expenditure Account)

for the year ended 31ST DECEMBER 2022

		Unrestricted Funds	Total Funds 2022	Total Funds 2021
	Notes	£	£	£
Incoming resources:				
Voluntary income	1	88,021	88,021	69,024
Gift Aid Claims		-	-	11,486
Total Incoming resources		<u>88,021</u>	<u>88,021</u>	<u>80,510</u>
Resources Expended:				
Resources Expended	4	<u>107,752</u>	<u>107,752</u>	<u>97,039</u>
Total Resources Expended		<u>107,752</u>	<u>107,752</u>	<u>97,039</u>
Net Surplus / (Deficit) for the year		(19,731)	(19,731)	(16,529)
Opening funds		<u>88,342</u>	<u>88,342</u>	<u>104,871</u>
Closing Funds		<u><u>68,611</u></u>	<u><u>68,611</u></u>	<u><u>88,342</u></u>
No restricted funds at the end of the year				

THE GOOD WAY APOSTOLIC CHURCH (GWAC)
Reports and Financial Statements

Balance Sheet as at 31ST DECEMBER 2022

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
Fixed assets	2		60,623		80,163
Current assets:					
Debtors & Deposits		2,000		-	
Cash at bank		7,248		9,268	
			9,248		9,268
			69,871		89,431
Less:Current Liabilities					
Current Liabilities	3		(1,260)		(1,089)
Net Assets			68,611		88,342
Represented by:					
Unrestricted funds			68,611		88,342
			68,611		88,342
			-		

Signed on behalf of the trustees

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 Evans E Boison
 Chairperson

Date:

THE GOOD WAY APOSTOLIC CHURCH (GWAC)

Reports and Financial Statements

Notes forming part of the financial statements for the year ended 31ST DECEMBER 2022

1 Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Fixtures Equipment & Furniture 20%
- Leasehold Improvements 25%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2 Tangible Fixed Assets

	Leasehold Improvements £	Fixtures. Fittings & Equipment £	Total £
Cost:			
As at 01.01.22	167,463	46,928	214,391
As at 31.12.22	<u>167,463</u>	<u>46,928</u>	<u>214,391</u>
Depreciation:			
As at 01.01.22	97,307	36,921	134,228
Charge	17,539	2,001	19,540
As at 31.12.22	<u>114,846</u>	<u>38,922</u>	<u>153,768</u>
Net Book Value:			
As at 01.01.22	70,156	10,007	80,163
As at 31.12.22	<u>52,617</u>	<u>8,006</u>	<u>60,623</u>

THE GOOD WAY APOSTOLIC CHURCH (GWAC)
Reports and Financial Statements

Notes forming part of the financial statements
for the year ended 31ST DECEMBER 2022

	2022	2021
	Total	Total
	£	£
3 Creditors: amount falling due within one year		
Accruals	1,260	1,089
	1,260	1,089
4 Total Resources Expended		
Honararium & Members Welfare	5,590	3,800
Community programmes & Outreach	3,570	4,081
Salaries & NI cost	15,171	15,097
Pensions	1,275	1,275
Vicarage Expenses	21,992	22,497
Rent & Room Hire	32,069	15,706
Telephone & Internet	1,208	640
Travelling, Accomodation & Subsistence	1,748	2,321
Bank Charges & Interest	228	243
Multimedia & Consumables	3,428	3,765
Accountancy Fees	1,933	1,387
Insurance & Licences	-	339
Depreciation	19,540	25,888
Total	107,752	97,039

THE GOOD WAY APOSTOLIC CHURCH (GWAC)
Reports and Financial Statements

Contents

Page No

1	Legal and administrative information
2-5	Trustees Report
6	Independent examiners report
7	Statement of Financial Activities
8	Balance Sheet
9-10	Notes forming part of the financial statements

Registered Charity No: 1159728
Registered Company No: 07869427

THE GOOD WAY APOSTOLIC CHURCH (GWAC)

Reports and Financial Statements

Year ended 31ST DECEMBER 2022

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA