

THE GOOD WAY APOSTOLIC CHURCH (GWAC)**Reports and Financial Statements****Year ended 31ST DECEMBER 2021****Legal and administrative information****Status**

Registered since 2 December 2011 as a private company limited by guarantee with no share capital.
Registered as a Charity in England and Wales on 29 December 2014

Trustees & management committee

Evans Ekow Boison (Chairperson)

Lydia Sam

Seth Owusu Afriyie

Registered Company No

07869427

Registered Charity No

1159728

Registered office address

Angel Community Centre
Raynham Road
Edmonton, London
N18 2JF

Bankers

Barclays Bank

Accountants

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

THE GOOD WAY APOSTOLIC CHURCH (GWAC)

Reports and Financial Statements

Year ended 31ST DECEMBER 2021

Trustees Report

The trustees presents its annual report together with the accounts for the year ended 31ST DECEMBER 2021.

MISSION: To build a Good Way Family dedicated to reaching out to our community and beyond to change the lives of all people including the youth through the Gospel and to raise an army of Believers through the word.

FROM THE CHAIRPERSON: The Year 2021 was a transition year from the pandemic last year to getting back to the new normality as we know it. This has meant that a combination of online meetings and in person meetings had to be implemented. Despite all the challenges the church continued to persevere in supporting both the church members and the wider community. This has meant getting back to some of our basic principles of fellowship and members wellbeing. Although these came with it own challenges, we have been able to adopt to these and enable us to engage with our members in the best and effective way. We are looking forward to 2022 to bring further improvement and growth during pre-covid times.

I would like to commend the resident Pastors and the Presbytery for the continuous hard work, dedication and commitment towards achieving the mission and vision of the church despite the difficulties faced in this transition year. The members of the church have positively embraced the new ways of worshipping and meet ups.

OBJECTIVES AND ACTIVITIES: As part of our tradition as a church, our theme for the year 2021 was THE YEAR OF EXPECTATION with the theme quotation: Mark 11:24. On this theme and the quotation members were encouraged to have faith in God expecting that anything we do or ask him in prayer by the grace of God we will receive it.

GOVERNANCE AND MANAGEMENT: The charity's sole employee still remains the resident Pastor of the church, Pastor David Amoah. To help the resident Pastor to manage and coordinate the various departments within the church also there are others who serve as volunteers who were supervised and received required training from the trustees.

ACCOMPLISHMENTS AND PERFORMANCE: Below is the list of activities undertaken during the year in review, highlights key accomplishments and performances. Until some of the COVID- regulations were suspended all the Churches schedule was largely adapted to meet COVID- regulations, which affected many of the church's events since most of our services were done online.

JANUARY: The church ushered in the new year with a crossover all night service where there were prayers were made for individuals, the church as a whole and the nation for the Lord's blessings and protection throughout the year. After the Crossover night service, on the 3rd we had our first New Year Service with Communion. The Church then embarked on 7 days fasting & prayer from Monday 4th – Sunday 10th under the theme: TEARING DOWN EVIL ALTARS

With the theme quotation taken from Judges 6:24-26 (NIV). Again, severe prayers were made for individual, the church and the nation as a whole

18th Leadership Seminar to train our leaders how to serve our congregation and the community effectively

FEBRUARY: To celebrate the year's Valentine season, from Wednesday 10th – Sunday 14th we held our annual Valentine's week seminars, which included teaching seminar for the married, and singles seminar of discussions of matters relating to marriage for the youth. Guest speakers were invited to cater to each group and to share their experiences of marriage and relationships and to also educate singles on how to prepare and how to choose a partner. This year we could not organize our usually couple and singles dinner party where members of the community and friends are always invited to come and celebrate love, marriage and singlehood with us due to Covid restrictions.

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Year ended 31ST DECEMBER 2021

Trustees report continued..

MARCH: In March under the Theme: You will not be disappointed with the Theme Quotation: Proverbs 23:18 from Monday 1st – Sunday 21st March, we celebrated our annual 21 days of fasting and prayers. The aim of the program as ever was to encourage members to make prayer routine in our lives and to reinforce the power of prayer. Guest speakers and people from the wider community were invited to lead different sessions. Throughout the program we encouraged members to comply with the government guidelines on COVID-19 for protection against the Covid virus.

All services, meetings and events at this time were carried out virtually. The church had to restructure the yearly program to cater for online events.

On Sunday March 14th our women led our service as we celebrated Mother's Day

APRIL: A virtual Easter convention was held to mark the Easter season. From Thursday April 1st through to Sunday 4th the church went through Teachings with prayer on the Passion Week. Every day 8pm-9.30pm on weekdays and two services on Sunday 11am-12.30pm and 1pm-2.30pm were all done online. Members and online viewers were encouraged to partake and were reassured to maintain calm and hold on to their faith in God for protection in the season and indeed the Lord answered our prayer. Members and the wider community in all our services were advised to observe all Covid protocols as delivered by the government.

From 18th April as directed by the government to allow churches to meet together for services we started our Sunday's services together and continue our evening services online till today

To end the month of April from Wednesday 28th – Friday 30th we had 3 Days Fasting & Prayer program

MAY: We held our regular Sunday's service together and weekly meetings online
We ended the month with 3 Days Fasting & Prayer from Wednesday 26th – Friday 28th

JUNE: We held our regular Sunday's service together and weekly meetings online
On Sunday 20th to celebrate Father's Day our Men's Ministry led the service with a drama and teaching to portray who is a good husband to his wife and a good father to his children

Again Monday 28th – Wednesday 30th we had our 3 Days Fasting & Prayer something which has become a regular program

JULY: With our regular Sunday's service together and regular weekly meetings online we ended the month with end of the month **3 Days Fasting & Prayer** from **Wednesday 28th – Friday 30th**

AUGUST:

Still recovering from the impact of Covid – 19 we held our regular Sunday services together and weekly meetings online. On Friday 27th we had Half-Night prayer meeting

SEPTEMBER: Again, regular Sunday's service together and weekly meetings remained online. On Thursday 30th we had Cross-Over Night service for the Lord to usher us into the New Month safely

OCTOBER: Alongside our regular Sunday's service and weekly meetings on online, on Sunday the 3rd an Appreciation Service was organized to appreciate the residence Pastor for his sacrifice and dedication for his services to the members and the community

On Friday 15th – Sunday 17th an online program was organized for the Women Ministry to encourage and to educate the women how to cope with life as we recover from the pandemic.

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Year ended 31ST DECEMBER 2021

Trustees report continued..

NOVEMBER: From 1st – 21st November we held our annual 21 days November fasting and prayer where the theme was once again based on “How to have faith in God and expecting to receive from His anything we ask in prayer.” As ever we prayed for our community, the nation and the leaders for the Lord’s protection and guidance.

DECEMBER: On the Sunday 19th we celebrated our annual Christmas Party this time as JUMPER DAY with everyone wearing Christmas jumper we enjoy and entertained ourselves with many activities performed by all our groups, Men’s Ministry, Women’s Ministry and Sunday’s School. We also presented gifts to ourselves and members of our community who were able to join us in celebrating the Christmas festival.

Other Activities we do online includes:

Every Saturday from 6pm: This Thing Called Marriage. In this program hosted by the residence Pastor we discuss matters relating to marriage issues. In this program many people call to contribute and others ask questions to seek help in their relations

Every Sunday morning at 8am on what is known as Gospel Hour we preach the Gospel of Jesus Christ. Again, in this program many call to express how the message has brought relief to them

Every Monday evening from 8pm is another program we do called Discussion Monday where we discuss life issues facing people in our society today

And finally on Wednesdays on the Zoom the youth also on Discussion Wednesday also discuss matter relating to the youth. Things which can help them to become better people in the future for the benefit of themselves, their parents, the community and the nation.

FINANCIAL NOTE

As we return to some sort of normality we can still feel the impact of the global pandemic where both donations and general expenses are down. We are hoping that from upcoming year and beyond we are able to meet more often in person to help increase donations among other things.

Responsibilities and basis of preparation of the report

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

signed on behalf of the trustees

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Evans E Boison
Chairperson

Date

THE GOOD WAY APOSTOLIC CHURCH (GWAC)

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Year ended 31ST DECEMBER 2021

Independent Examiner's report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

Date.....

THE GOOD WAY APOSTOLIC CHURCH (GWAC)
Reports and Financial Statements

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST DECEMBER 2021

		Unrestricted Funds	Total Funds 2021	Total Funds 2020
	Notes	£	£	£
Incoming resources:				
Voluntary income	1	69,024	69,024	78,176
Gift Aid Claims		11,486	11,486	16,968
Interest received		-	-	62
Total Incoming resources		<u>80,510</u>	<u>80,510</u>	<u>95,206</u>
Resources Expended:				
Resources Expended	4	<u>97,039</u>	<u>97,039</u>	<u>142,727</u>
Total Resources Expended		<u>97,039</u>	<u>97,039</u>	<u>142,727</u>
Net Surplus / (Deficit) for the year		(16,529)	(16,529)	(47,521)
Opening funds		<u>104,871</u>	<u>104,871</u>	<u>152,392</u>
Closing Funds		<u><u>88,342</u></u>	<u><u>88,342</u></u>	<u><u>104,871</u></u>
No restricted funds at the end of the year				

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Balance Sheet as at 31ST DECEMBER 2021

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
Fixed assets	2		80,163		105,342
Current assets:					
Cash at bank			9,268		2,007
			<hr/>		<hr/>
			89,431		107,349
Current Liabilities	3		(1,089)		(2,478)
			<hr/>		<hr/>
Net Assets			88,342		104,871
			<hr/>		<hr/>
Represented by:					
Unrestricted funds			88,342		104,871
			<hr/>		<hr/>
			88,342		104,871
			<hr/>		<hr/>
			-		

Signed on behalf of the trustees

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 Evans E Boison
 Chairperson

Date:

THE GOOD WAY APOSTOLIC CHURCH (GWAC)

Reports and Financial Statements

Notes forming part of the financial statements for the year ended 31ST DECEMBER 2021

1 Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Fixtures Equipment & Furniture 20%
- Leasehold Improvements 25%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

2 Tangible Fixed Assets

	Leasehold Improvements £	Fixtures. Fittings & Equipment £	Total £
Cost:			
As at 01.01.21	167,463	46,219	213,682
Addition	-	709	709
As at 31.12.21	<u>167,463</u>	<u>46,928</u>	<u>214,391</u>
Depreciation:			
As at 01.01.21	73,921	34,419	108,340
Charge	23,386	2,502	25,888
As at 31.12.21	<u>97,307</u>	<u>36,921</u>	<u>134,228</u>
Net Book Value:			
As at 01.01.21	93,542	11,800	105,342
As at 31.12.21	<u>70,156</u>	<u>10,007</u>	<u>80,163</u>

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Notes forming part of the financial statements
for the year ended 31ST DECEMBER 2021

	2021	2020
	Total	Total
	£	£
3 Creditors: amount falling due within one year		
Other taxes and social security	-	870
Accruals	1,089	1,608
	1,089	2,478
4 Total Resources Expended		
Honararium & Members Welfare	3,800	3,235
Community programmes & Outreach	4,081	3,641
Salaries & NI cost	15,097	18,148
Pensions	1,275	1,063
Vicarage Expenses	22,497	20,372
Rent & Room Hire	15,706	55,328
Telephone & Internet	640	621
Travelling, Accomodation & Subsistence	2,321	2,071
Bank Charges & Interest	243	506
Multimedia & Consumables	3,765	308
Accountancy Fees	1,387	2,233
Legal & Professional Fees	-	729
Insurance & Licences	339	341
Depreciation	25,888	34,131
Total	97,039	142,727

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Registered Charity No: 1159728
Registered Company No: 07869427

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Reports and Financial Statements

Year ended 31ST DECEMBER 2021

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA