

# THE GOOD WAY APOSTOLIC CHURCH (GWAC)

England & Wales · Charity number 1159728

## Details

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**Other names** GWAC

**Status** Registered

**Legal form** Charitable company

**Company number** [07869427](#)

**Registered** 2014-12-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 28 Middlesborough Road  
London  
N18 2AP

**Phone** 07805760201

**Email** [thegoodwayapostolic@gmail.com](mailto:thegoodwayapostolic@gmail.com)

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF FAITH ATTACHED HERETO.

**Activities:** The propagation and advancement of the Christian Faith and beliefs as well as the Relief of Poverty.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Haringey

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£131,082	£114,658	-	-
2023-12-31	£135,121	£116,417	-	-
2022-12-31	£88,021	£107,752	-	-
2021-12-31	£80,510	£97,039	-	-
2020-12-31	£95,206	£142,727	-	-

## Trustees

Name	Role	Appointed
<b>Evans Ekow Boison</b>	Chair	2021-03-30
Lydia Sam		2021-03-30
Seth Afriyie		2016-09-29

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

England & Wales - Charity number 1159728

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# Accounts

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**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2024**

**Legal and administrative information**

**Status**

Registered since 2 December 2011 as a private company limited by guarantee with no share capital. Registered as a Charity in England and Wales on 29 December 2014

**Trustees & management committee**

Evans Ekow Boison (Chairperson)  
Lydia Sam  
Seth Owusu Afriyie

**Registered Company No** 07869427

**Registered Charity No** 1159728

**Registered office address** 28 Middlesborough Road  
LONDON  
N18 2AP  
N18 2JF

**Phone:** 07805760201

**Email:** [thegoodwayapostolic@gmail.com](mailto:thegoodwayapostolic@gmail.com)

**Bankers** Barclays Bank

**Accountants** AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

# THE GOOD WAY APOSTOLIC CHURCH (GWAC)

## Reports and Financial Statements

Year ended 31ST DECEMBER 2024

### Trustees Report

#### The trustees presents its annual report together with the accounts for the year ended

**MISSION:** To build a Good Way Family dedicated to reaching out to our community and beyond to change the lives of all people, including the youth, through the Gospel, and to raise an army of Believers who will impact positively our world through the Word.

**FROM THE CHAIRPERSON:** Despite the numerous challenges many churches have faced in the aftermath of COVID, our church has remained steadfast in living out its calling to influence members and the wider community with the Word of God. We continue to organize a range of events designed to empower individuals, nurture spiritual growth, and shape lives within the church and in our local community.

Our English Assembly, which is predominantly youth, continues to meet at Laurel Park School in Arnos Grove (N14 7HY), while the Twi Assembly services are held at Angel Community Centre, Raynham Road (N18 2JF).

At this point, on behalf of the trustees, I wish to commend our resident pastors and the presbytery for their tireless efforts and faithful service. Their dedication, commitment, and hard work have had a significant impact on the members, encouraging growth not only in their faith journeys but also in other aspects of their lives. Their leadership continues to guide the church toward fulfilling its mission and vision.

**OBJECTIVES AND ACTIVITIES:** As part of our tradition as a church, the theme for the year 2024 was “The Year of Signs and Wonders,” drawn from *Isaiah 8:18*.

With this theme in focus, leaders, through preaching and teaching, encouraged members to believe in and seek the supernatural power of God at all times and in every situation. Members were reminded that the supernatural presence of God provides help in times of trouble, divine rest, spiritual strength, encouragement, and much more.

**GOVERNANCE AND MANAGEMENT:** The charity’s sole employee continues to be the resident pastor, Pastor David Amoah. To support him in managing and coordinating the various departments of the church, a number of volunteers also served faithfully. These volunteers were supervised by the trustees and, where required, received appropriate training to enable them to serve effectively.

**ACCOMPLISHMENTS AND PERFORMANCE:** Despite the challenges faced in 2024, the church was able to make significant progress in serving both members and the wider community. This was largely due to the hard work, dedication, and commitment of our leaders, who ensured that many of the church’s services and events were delivered successfully and effectively.

Outlined below are some of the activities undertaken during the year under review, highlighting key accomplishments and performance.

#### JANUARY 2024

##### **Crossover Night Service (31st December 2023):**

As is tradition in our church, we welcomed the New Year with a Crossover Night Service. Thanksgiving prayers were offered to the Lord for His protection and blessings throughout 2023, followed by prayers for individuals, the church, and the nation, asking for God’s continued guidance and provision in 2024.

##### **5 Days of Fasting and Prayer (3rd – 7th January):**

We began the year with a season of consecration through fasting and prayer. The programme concluded on the first Sunday of the year with powerful intercession for individuals, the church, and the nation as a whole.

##### **Leadership Training Seminar (20th January):**

To equip leaders for effective ministry throughout the year, a one-day seminar was organised on the theme “*How to Be Effective as a Leader*.” This annual training is part of our commitment to building strong leadership to serve both the congregation and the community faithfully.

#### FEBRUARY 2024

##### **Women’s Ministry Fellowship (3rd February):**

As part of their monthly programme, the Women’s Ministry gathered with women from the church, the local community, and beyond. The fellowship provided a time for prayer, discussion on family matters, mutual encouragement, and the sharing of meals, strengthening both faith and community bonds.

## THE GOOD WAY APOSTOLIC CHURCH (GWAC)

### Reports and Financial Statements

Year ended 31ST DECEMBER 2024

Trustees Report continued..

#### **Valentine's Week Seminar & Celebration (14th – 18th February):**

Our annual Valentine's programme focused on building strong and godly relationships.

\* Married couples attended seminars addressing key issues in marriage and family life.

\* Singles participated in interactive sessions on preparing for marriage, making wise choices, and living exemplary lives. Guest speakers shared their personal experiences and practical insights with both groups.

The programme concluded with a special dinner celebration on Saturday, 17th February, bringing together couples, singles, friends, and members of the community to celebrate love, marriage, and Christian fellowship.

#### **United Service & Ordination (Sunday, 28th February):**

A special combined service was held, bringing together both the English and Twi Assemblies in a spirit of unity and thanksgiving. During this service, new pastors and other workers, called to serve in the ministry, were officially ordained and commissioned to their duties, dedicating themselves to the Lord's work and the service of the community.

### **MARCH 2024**

#### **21 Days of Fasting and Prayer (Monday 4th – Sunday 24th March)**

In keeping with the tradition of our church, we held our annual 21 days of fasting and prayer under the theme "**God of Signs & Wonders**" (Mark 16:20). The programme encouraged members to hold firmly to the truth that God is indeed a God of signs and wonders, who makes all things possible. Members were urged to believe Him for every need, in line with Scripture that says: "*All things are possible to them that believe.*"

Guest speakers and friends from the wider Christian community were invited to minister during different sessions, enriching the experience with diverse teaching and encouragement.

In adapting to the post-COVID rebuilding process, most of the services (Monday to Friday) were conducted virtually, while Saturdays and Sundays were held in person. This hybrid approach continues to strengthen the church's outreach and participation both locally and online.

#### **Mother's Day Celebration (Sunday 10th March):**

As part of the 21 Days program, we joyfully celebrated Mother's Day. The women in our congregation led the service with joy and enthusiasm, blessing us with a drama that portrayed how women can contribute to building and maintaining a peaceful home. The celebration concluded with refreshments, where members of our congregation and visitors from the wider community shared fellowship and warm conversations together.

#### **Easter Convention (Thursday 28th March – Sunday 31st March, concluding on Easter Sunday 1st April):**

The church joined Christians worldwide in celebrating the death and resurrection of our Lord Jesus Christ. The convention was held under the theme of *Christ's Victory Over Sin and Death*, reminding members that the resurrection remains the foundation of our faith and the assurance of eternal life.

Services included times of prayer, Bible teaching, praise and worship, and communion, creating an atmosphere of deep spiritual reflection and celebration. Guest speakers were also invited to minister during different sessions, blessing the congregation with fresh insights into the power of Christ's resurrection.

On Easter Sunday, both the **English and Twi Assemblies** came together for a special **United Service**, which drew not only members but also visitors from the wider community. It was a time of renewal, thanksgiving, and joy as we proclaimed together: "*He is risen indeed!*"

### **APRIL 2024**

#### **Women's Ministry Week (Friday 4th – Sunday 6th April):**

From Friday to Sunday, the women's ministry led the congregation in all services. It was a time of encouragement and empowerment, where women ministered through the Word, worship, and prayer, reminding us of the vital role women play in both the church and the wider community.

#### **Workers' Waiting (Saturday 20th April):**

On this day, all church workers and officers gathered together for a time of waiting, prayer, and planning. The focus was on seeking the guidance of the Holy Spirit for effective leadership, unity of purpose, and renewed strength to serve the congregation and community faithfully.

## **THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

### **Reports and Financial Statements**

**Year ended 31ST DECEMBER 2024**

**Trustees Report continued..**

#### **Youth Service (Sunday 24th April):**

The month concluded with a powerful Youth Service, during which a large number of young people from our congregation and the wider community were invited. The service provided a platform for the youth to actively participate in worship, teaching, and fellowship, reinforcing the church's commitment to nurturing the next generation in Christ.

#### **MAY 2024**

##### **Youth Revival:**

In addition to our regular Sunday services and our almost daily online evening services, we held a vibrant Youth Revival. Once again, our regular guest speaker, Prophet Albert Agyei Twum of CCBC, ministered powerfully to the young people. Members of the youth from our congregation, as well as from the wider community, were invited to join, and together we experienced a refreshing move of God's love and power.

##### **Sunday School Day (Sunday 28th May):**

On this special day, our children led the entire service with joy, boldness, and wisdom beyond their years. Under the guidance of their dedicated teachers, the children recited scriptures, shared teachings, and demonstrated the truth of God's Word that from infancy, the scriptures can make one wise unto salvation. Children from the local community were also invited, making the celebration a beautiful occasion of fun, fellowship, and faith-building.

#### **JUNE 2024**

On Saturday, 8th June, we held another Workers' Seminar, bringing all officers and leaders together to discuss the best interests of the church's work. Alongside this, our regular Sunday services and weekly online meetings continued faithfully.

From Friday 14th to Sunday 16th, the Men's Ministry took the lead in our services as we celebrated Father's Day. Through drama and powerful teaching that highlighted the father's responsibility within the family, we were reminded of the vital role men play in both the home and the church. It was indeed a joyful and meaningful celebration shared with our congregation and members of the community.

#### **MID-YEAR REFLECTION**

By the halfway point of 2024, we had already witnessed the faithfulness of God at work in our midst. Despite the many challenges that churches continued to face in the aftermath of COVID-19, our congregation remained steadfast, vibrant, and united. From the powerful seasons of fasting and prayer to the dedicated ministries of women, men, youth, and children, every group played its part in building up the body of Christ and serving the wider community.

We were deeply grateful for the tireless efforts of our leaders, volunteers, and members, whose commitment enabled us to press forward with our mission. Truly, the first half of the year stood as a testimony of God's grace, and it gave us confidence to anticipate even greater things in the months that followed.

#### **JULY 2024**

In addition to our regular Sunday services and weekly online meetings, the month of July began with a **3-Day Revival Prayer Meeting** from Friday, 5th to Sunday, 7th. This program was dedicated to thanking the Lord for His grace in carrying us safely through the first half of the year, while also seeking His continued guidance and protection as we entered the second half.

As part of our ongoing spiritual exercises, we concluded the month with **7 Days of Fasting and Prayer** from Monday, 22nd to Sunday, 28th. This period of prayer and consecration was observed to strengthen us spiritually for the months ahead. As always, members of our wider community were invited to join, and together we lifted prayers for peace, protection, and blessings upon the nation and its leaders.

The month ended on a high note spiritually, preparing the church to embrace the exciting programs and community engagements planned for August.

#### **AUGUST 2024**

The month of August began with the joyful celebration of our Senior Pastor's birthday on Sunday, 4th August. In addition to this, the church continued with its regular Sunday services and weekly online meetings, maintaining fellowship within the congregation and with members of the wider community.

## **THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

### **Reports and Financial Statements**

**Year ended 31ST DECEMBER 2024**

#### **Trustees Report continued..**

From Sunday, 11th to Wednesday, 14th, the youth embarked on a retreat to Rock UK Frontier Centre, Wellingborough, Northamptonshire, accompanied by their friends and some youth from the community. Under the guidance of committed youth leaders, the retreat proved to be a life-transforming experience. The young people returned with powerful testimonies and a noticeable change in their lives, which continues to be evident in their actions and commitment to the Lord.

On Saturday, 17th August, the entire church gathered for a church outing day trip to Brighton seaside, with many community members joining the fellowship. The day was filled with joy, unity, and celebration. Significantly, eight souls—youth and adults—were baptized during the outing. Some of the youth surrendered their lives to Christ after witnessing the transformed and exemplary lifestyles of their peers, a testimony to the power of God at work within the next generation.

#### **SEPTEMBER – OCTOBER 2024**

##### **September 2024**

From Friday, 6th to Sunday, 8th September, the Women's Ministry was allowed to lead our services. As always, they did exceptional work, igniting the Spirit and encouraging the congregation in faith and devotion.

On Saturday, 14th September, we held Charged Night, one of the church's biggest annual programs—a music festival for the youth. Over 300 youths from London and the surrounding areas attended. While they enjoyed the music and fellowship, the event also provided a platform to preach Christ, encourage positive life choices, and emphasize the importance of education as a tool for personal and societal growth.

Throughout the month, regular Sunday services and weekly online meetings continued. On Saturday, 28th September, all church workers and officers gathered for a Workers' Waiting, where prayers were offered for the progress of the church. Strategic discussions were held on how to impact the community and the wider world with positive, life-changing messages.

##### **OCTOBER 2024**

Alongside our regular services, on Sunday, 6th October, an Appreciation Service was held to honour our Resident Pastor, recognizing his dedication and sacrifices in serving both the church members and the wider community. The congregation expressed gratitude through prayer, words of encouragement, and fellowship.

From Friday 11th to Sunday 13th October, the Men's Ministry took the lead in our services. Members from the church and the local community joined in fellowship, where refreshments were served and presents were distributed to those in need. This program successfully combined spiritual encouragement with practical support, demonstrating our commitment to serving both God and the community.

##### **NOVEMBER 2024**

Monday 4th – Sunday 24th November, we held our annual 21 days of Fasting and Prayer, based on the Theme: The Lord Will Provide, Theme Quotation: Genesis 22:7-8

As ever, we prayed for our members, community, nation, and leaders for the Lord's protection and guidance.

##### **DECEMBER 2024**

On Saturday, 14th December, in the morning, all the church workers gathered to evaluate the year in service, reflecting on our successes and identifying areas for improvement. Later that evening, we held our final Charged Night of the year at The Shaw Theatre, where nearly 500 youths and adults attended. It was another powerful opportunity to worship, pray, and advise the youth to avoid crime-related activities and focus on their education and future goals.

On Sunday, 22nd December, we celebrated our annual Christmas Party, this time marked as JUMPER DAY, with everyone joyfully wearing Christmas jumpers. The program was full of vibrant performances from the Men's Ministry, Women's Ministry, and Sunday School. Gifts were exchanged among ourselves and with community members who joined us in the celebration. In addition, we raised donations that were later presented to Great Ormond Street Children's Hospital.

Finally, on Tuesday evening, 31st December, we concluded the year with a powerful New Year's Eve Service, giving thanks to God for His guidance throughout 2024 and praying for His continued blessings in the new year, 2025. The service was well attended by both members and community guests, leaving everyone uplifted and filled with hope.

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2024**

**Trustees Report continued..**

**Other Ongoing Online Activities**

Throughout the year, several weekly online programs also played a vital role in ministering to our members and the wider community:

This Thing Called Marriage – Every Saturday at 6pm, hosted by our resident Pastor, where couples and individuals discuss marriage issues, ask questions, and share insights.

Gospel Hour – Every Sunday at 8am, where the gospel of Christ was preached, and many listeners testified to how the messages touched their lives and brought them relief.

Discussion Monday – Every Monday at 8 pm, providing a platform to discuss social issues affecting people in today’s society, open to anyone interested.

Discussion Wednesday (Youth Focus) – Held weekly on Zoom, where the youth engaged in relevant discussions to prepare themselves for a brighter future, benefiting themselves, their families, the community, and the nation at large.

**FINANCIAL NOTE**

In 2024 Income for the year lower than the prior year, reflecting reduction in donation, fundraising receipts. This is also a reflection of the exclusion of gift-aid receipt for the year. Expenditure also decreased, largely due to effective cost management and efficiency savings. Despite reduce income, GWAC has maintained a stable financial position and fulfilled all obligations. Going forward in the future, the trustees are confident that planned initiatives and

**Responsibilities and basis of preparation of the report**

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

signed on behalf of the trustees

.....

Date .....

Evans E Boison  
Chairperson

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2024**

**Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

Date.....

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31ST DECEMBER 2024**

		<b>Unrestricted Funds</b>	<b>Total Funds 2024</b>	Total Funds 2023
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources:</b>				
Voluntary income	1	130,849	<b>130,849</b>	92,468
Gift Aid Claims		-	-	42,436
Interest received		233	<b>233</b>	217
Total Incoming resources		<u>131,082</u>	<u><b>131,082</b></u>	<u>135,121</u>
<b>Resources Expended:</b>				
Resources Expended	4	114,658	<b>114,658</b>	116,417
Total Resources Expended		<u>114,658</u>	<u><b>114,658</b></u>	<u>116,417</u>
Net Surplus / (Deficit) for the year		16,424	<b>16,424</b>	18,704
Opening funds		87,315	<b>87,315</b>	68,611
Closing Funds		<u>103,739</u>	<u><b>103,739</b></u>	<u>87,315</u>
No restricted funds at the end of the year				

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)  
Reports and Financial Statements**

**Balance Sheet as at 31ST DECEMBER 2024**

		<u>2024</u>		<u>2023</u>	
	<u>Notes</u>	£	£	£	£
<b>Fixed assets</b>	2		<b>37,582</b>		49,444
<b>Current assets:</b>					
Debtors & Deposits		<b>14,146</b>		-	
Cash at bank		<b>54,876</b>		<u>39,347</u>	
			<u><b>69,022</b></u>		<u>39,347</u>
			<b>106,604</b>		88,791
<b>Less:Current Liabilities</b>					
Current Liabilities	3		<u><b>(2,865)</b></u>		<u>(1,476)</u>
<b>Net Assets</b>			<u><b>103,739</b></u>		<u>87,315</u>
<b>Represented by:</b>					
Unrestricted funds			<u><b>103,739</b></u>		<u>87,315</u>
			<u><b>103,739</b></u>		<u>87,315</u>
			-		

Signed on behalf of the trustees

.....  
Evans E Boison  
Chairperson

Date: .....

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Notes forming part of the financial statements**  
**for the year ended 31ST DECEMBER 2024**

**1 Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Fixtures Equipment & Furniture 20%
- Leasehold Improvements 25%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

**2 Tangible Fixed Assets**

	Leasehold Improvements £	Fixtures. Fittings & Equipment £	<b>Total</b> £
Cost:			
As at 01.01.24	167,463	51,398	<b>218,861</b>
Addition	-	-	-
As at 31.12.24	<u>167,463</u>	<u>51,398</u>	<u><b>218,861</b></u>
Depreciation:			
As at 01.01.24	128,000	41,417	<b>169,417</b>
Charge	9,866	1,996	<b>11,862</b>
As at 31.12.24	<u>137,866</u>	<u>43,413</u>	<u><b>181,279</b></u>
Net Book Value:			
As at 01.01.24	39,463	9,981	49,444
As at 31.12.24	<u><b>29,597</b></u>	<u><b>7,985</b></u>	<u><b>37,582</b></u>

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Notes forming part of the financial statements**  
**for the year ended 31ST DECEMBER 2024**

	<b>2024</b>	2023
	<b>Total</b>	Total
	<b>£</b>	£
<b>3 Creditors: amount falling due within one year</b>		
Other taxes and social security	<b>1,395</b>	144
Accruals	<b>1,470</b>	1,332
	<b>2,865</b>	1,476
<b>4 Total Resources Expended</b>		
Honararium & Members Welfare	<b>1,810</b>	4,100
Community programmes & Outreach	<b>16,260</b>	10,236
Salaries & NI cost	<b>15,132</b>	15,132
Pensions	<b>1,381</b>	1,169
Vicarage Expenses	<b>28,295</b>	18,276
Rent & Room Hire	<b>30,256</b>	42,769
Telephone & Internet	<b>762</b>	699
Travelling, Accomodation & Subsistence	<b>3,282</b>	349
Bank Charges & Interest	<b>102</b>	221
Multimedia & Consumables	<b>3,357</b>	1,514
Accountancy Fees	<b>1,796</b>	6,303
Insurance & Licences	<b>363</b>	-
Depreciation	<b>11,862</b>	15,649
<b>Total</b>	<b>114,658</b>	116,417

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

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9	Balance Sheet
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**Registered Charity No: 1159728**  
**Registered Company No: 07869427**

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2024**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

England & Wales - Charity number 1159728

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# Accounts

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**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**  
**Year ended 31ST DECEMBER 2023**  
**Legal and administrative information**

**Status**

Registered since 2 December 2011 as a private company limited by guarantee with no share capital.

Registered as a Charity in England and Wales on 29 December 2014

**Trustees & management committee**

Evans Ekow Boison (Chairperson)

Lydia Sam

Seth Owusu Afriyie

<b>Registered Company No</b>	07869427
<b>Registered Charity No</b>	1159728
<b>Registered office address</b>	28 Middlesborough Road LONDON N18 2AP N18 2JF
<b>Phone:</b>	07805760201
<b>Email:</b>	<a href="mailto:thegoodwayapostolic@gmail.com">thegoodwayapostolic@gmail.com</a>
<b>Bankers</b>	Barclays Bank
<b>Accountants</b>	AL Accounting Solutions Limited Chartered Certified Accountants 21A Brighton Road South Croydon Surrey CR2 6EA

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2023**

**Trustees Report**

The trustees presents its annual report together with the accounts for the year ended 31ST DECEMBER 2023.

**tbc**

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2023**

**Responsibilities and basis of preparation of the report**

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of

signed on behalf of the trustees

.....

Evans E Boison  
Chairperson

Date .....

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2023**

**Independent Examiner's report to the Trustees**

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**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

\* the accounting records were not kept in accordance with section 130 of the Charities Act; or

\* the accounts did not accord with the accounting records; or

\* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other

than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

Date.....

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the year ended 31ST DECEMBER 2023**

		<b>Unrestricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources:</b>				
Voluntary income	1	92,468	<b>92,468</b>	88,021
Gift Aid Claims		42,436	<b>42,436</b>	-
Interest received		217	<b>217</b>	-
Total Incoming resources		<u>135,121</u>	<u><b>135,121</b></u>	<u>88,021</u>
<b>Resources Expended:</b>				
Resources Expended	4	116,417	<b>116,417</b>	107,752
Total Resources Expended		<u>116,417</u>	<u><b>116,417</b></u>	<u>107,752</u>
Net Surplus / (Deficit) for the year		<b>18,704</b>	<b>18,704</b>	<b>(19,731)</b>
Opening funds		68,611	<b>68,611</b>	<b>88,342</b>
Closing Funds		<u>87,315</u>	<u><b>87,315</b></u>	<u>68,611</u>
No restricted funds at the end of the year				

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Balance Sheet as at 31ST DECEMBER 2023**

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b>Fixed assets</b>	2		<b>49,444</b>		60,623
<b>Current assets:</b>					
Debtors & Deposits		-		2,000	
Cash at bank		<b>39,347</b>		<b>7,248</b>	
			<b>39,347</b>		9,248
			<b>88,791</b>		69,871
<b>Less:Current Liabilities</b>					
Current Liabilities	3		<b>(1,476)</b>		(1,260)
<b>Net Assets</b>			<b>87,315</b>		<b>68,611</b>
<b>Represented by:</b>					
Unrestricted funds			<b>87,315</b>		68,611
			<b>87,315</b>		<b>68,611</b>
			-		

Signed on behalf of the trustees

.....  
 Evans E Boison  
 Chairperson

Date: .....

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Notes forming part of the financial statements**  
**for the year ended 31ST DECEMBER 2023**

**1 Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Fixtures Equipment & Furniture 20%
- Leasehold Improvements 25%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

**2 Tangible Fixed Assets**

	Leasehold Improvements £	Fixtures. Fittings & Equipment £	<b>Total</b> £
Cost:			
As at 01.01.23	167,463	46,928	<b>214,391</b>
Addition	-	4,470	<b>4,470</b>
As at 31.12.23	<u>167,463</u>	<u>51,398</u>	<b><u>218,861</u></b>
Depreciation:			
As at 01.01.23	114,846	38,922	<b>153,768</b>
Charge	13,154	2,495	<b>15,649</b>
As at 31.12.23	<u>128,000</u>	<u>41,417</u>	<b><u>169,417</u></b>
Net Book Value:			
As at 01.01.23	52,617	8,006	60,623
As at 31.12.23	<u><b>39,463</b></u>	<u><b>9,981</b></u>	<u><b>49,444</b></u>

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Notes forming part of the financial statements**  
**for the year ended 31ST DECEMBER 2023**

	<b>2023</b>	2022
	<b>Total</b>	Total
	<b>£</b>	£
<b>3 Creditors: amount falling due within one year</b>		
Other taxes and social security	<b>144</b>	-
Accruals	<b>1,332</b>	1,260
	<b>1,476</b>	1,260
<b>4 Total Resources Expended</b>		
Honararium & Members Welfare	<b>4,100</b>	5,590
Community programmes & Outreach	<b>10,236</b>	3,570
Salaries & NI cost	<b>15,132</b>	15,171
Pensions	<b>1,169</b>	1,275
Vicarage Expenses	<b>18,276</b>	21,992
Rent & Room Hire	<b>42,769</b>	32,069
Telephone & Internet	<b>699</b>	1,208
Travelling, Accomodation & Subsistence	<b>349</b>	1,748
Bank Charges & Interest	<b>221</b>	228
Multimedia & Consumables	<b>1,514</b>	3,428
Accountancy Fees	<b>6,303</b>	1,933
Depreciation	<b>15,649</b>	19,540
<b>Total</b>	<b>116,417</b>	107,752

**Registered Charity No: 1159728**  
**Registered Company No: 07869427**

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2023**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

England & Wales - Charity number 1159728

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# Accounts

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**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2022**

**Legal and administrative information**

**Status**

Registered since 2 December 2011 as a private company limited by guarantee with no share capital.

Registered as a Charity in England and Wales on 29 December 2014

**Trustees & management committee**

Evans Ekow Boison (Chairperson)

Lydia Sam

Seth Owusu Afriyie

**Registered Company No**

07869427

**Registered Charity No**

1159728

**Registered office address**

Angel Community Centre

Raynham Road

Edmonton, London

N18 2JF

**Bankers**

Barclays Bank

**Accountants**

AL Accounting Solutions Limited

Chartered Certified Accountants

21A Brighton Road

South Croydon

Surrey

CR2 6EA

## **THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

### **Reports and Financial Statements**

**Year ended 31ST DECEMBER 2022**

#### **Trustees Report**

The trustees presents its annual report together with the accounts for the year ended 31ST DECEMBER 2022.

**MISSION:** To build a Good Way Family dedicated to reaching out to our community and beyond to change the lives of all people including the youth through the Gospel and to raise an army of Believers through the word.

**FROM THE CHAIRPERSON:** Having come out of the pandemic, the year 2022 has been a rebuilding process to get the church going once again. In spite of the challenges the church has continually to live our obligation by influencing both the church members and our community at large. To achieve this, we undertake a series of events aimed at empowering and shaping the lives of individuals in the church and the lives of those of our local community.

Due to many disruptions in our bookings our English service was re-located from Haringey Sixth Form Centre to Raynham Primary School in Edmonton while the Twi services is still being held at Angel Community Centre Raynham Road N18 2JF.

On behalf of the trustees, I would like to commend the resident Pastors and the Presbytery for affecting the members of the church significantly which has encouraged them to grow in their faith journey and other areas of their lives due to their constant hard work, dedication and commitment aiming to achieve the mission and vision of the church.

**OBJECTIVES AND ACTIVITIES:** As part of our tradition as a church, our theme for the year 2022 was THE PRESENCE OF GOD. Taking from Exodus 33:14

Members were asked by the Pastors to seek and be conscious of the presence of God at all times and at anywhere for the presence of God provides help during troubled times, divine rest, spiritual strength & encouragement and many more.

**GOVERNANCE AND MANAGEMENT:** The charity's sole employee still remains the resident Pastor of the church, Pastor David Amoah.

To help the resident Pastor to manage and coordinate the various departments within the church, are others who also serve as volunteers who were supervised and received required training from the trustees.

**ACCOMPLISHMENTS AND PERFORMANCE:** Below is the list of activities undertaken during the year in review, highlights key accomplishments and performances. Though 2022 was a re-building process as we were coming out of the pandemic which affected many of the church's events since still most of our services were done online.

**JANUARY:** As a tradition of our church, we were ushered into the new year with a Crossover Night Service where prayers were made for individuals, the church as a whole and the nation for the Lord's blessings and protection throughout the year.

After the Crossover Night Service, on Sunday 2<sup>nd</sup> of January 2022 we had our first New Year Welcome Service with Communion. The Church then embarked on 14 days fasting & prayer from Monday 3<sup>rd</sup> – Sunday 16<sup>th</sup> January with the Theme: Spiritual Foundation based on Psalm 11:3 which says: Again, severe prayers were made for individual, the church and the nation as a whole

On Saturday 22<sup>nd</sup>, for our leaders to be effective to carry out their duties throughout the year to serve our congregation and the community effectively, a day seminar was organized to train them on "Effective Leadership".

## **THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

### **Reports and Financial Statements**

**Year ended 31ST DECEMBER 2022**

**Trustees report continued..**

**FEBRUARY:** To celebrate the year's Valentine season, from Monday 14<sup>th</sup> – Sunday 20<sup>th</sup> we held our annual Valentine's week seminars, which included teaching seminar for the married, and singles seminar of discussions of matters relating to marriage for the youth. Guest speakers were invited to cater to each group and to share their experiences of marriage and relationships and to also educate singles on how to prepare and how to choose a partner. On Saturday 19<sup>th</sup> we organized couples and singles dinner party where members of the community and friends were invited to celebrate love, marriage and singlehood.

**MARCH:** Again, as our tradition, from Monday 28<sup>th</sup> February – Sunday 20<sup>th</sup> March under the Theme: THE POWER OF HIS PRESENCE with the Theme Quotation: Isaiah 43:1-2, we celebrated our annual 21 days of fasting and prayers. The aim of the program as ever was to encourage members to make prayer routine in our lives and to reinforce the power of the presence of God. Guest speakers and people from the wider community were invited to lead different sessions.

All the services except Saturdays and Sundays, were carried out virtually. The church had to restructure the yearly program to cater for online events as part of re-building process.

On Sunday March 27<sup>th</sup> our women led our service as we celebrated Mother's Day in a wonderful and special way with some refreshments after the service. Again, members of our community were invited to share fellowship with us.

**APRIL:** A virtual Easter convention was held to mark the Easter season. From Sunday April 10<sup>th</sup> through to Thursday 14<sup>th</sup> the church went through Teachings with prayer on the Passion Week. Every day 8pm-9.30pm on weekdays and two services on Sunday 11am-12.30pm and 1pm-2.30pm were all done online. Members and online viewers were encouraged to partake and were reassured to maintain calm and hold on to their faith in God for protection in the season and indeed the Lord answered our prayer. From Friday 15<sup>th</sup> – Sunday 17<sup>th</sup> April we continue with our Easter Convention.

We ended the month of April with a powerful Youth Service on Sunday 24<sup>th</sup> where a lot of youth from our community were invited.

**MAY:** We held our regular Sunday's service together and weekly meetings online

On Sunday 22<sup>nd</sup> a United Service of both English and Twi service was held at Angel Community Centre, the Twi service place of worship to name and to dedicate the new born child of Sister Beatrice and her Husband Lawrence. This service is one of we take very seriously as many friends and family members are invited to this service.

As part of our social responsibilities, we ended the month of May with Thanksgiving Service to comfort and encourage one of our sisters, Mary Archer's whose mother passed away. Another service which attracts a lot of people into the church. These services also give us the opportunity to share the love of God to all who attend.

**JUNE:** Again, we held our regular Sunday's service together and weekly meetings online

On Sunday 19<sup>th</sup> to celebrate Father's Day our Men's Ministry led the service with a drama and teaching to portray father's responsibility within the family. A wonderful speaker was invited to led the service and again members of our community were invited. We ended June with a week of Revival from Monday 27<sup>th</sup> – Sunday 3<sup>rd</sup> July 2022.

## **THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

### **Reports and Financial Statements**

**Year ended 31ST DECEMBER 2022**

**Trustees report continued..**

**JULY:** Apart from our regular Sunday's service together and regular weekly meetings online we started the month of July with a week of Revival from Monday 27<sup>th</sup> June – Sunday 3<sup>rd</sup> praying for the guidance and protection of the Lord as we began the second part of the year.

On Sunday 17<sup>th</sup> we named and dedicated new born baby the Lord has given to Pastor & Mrs. Tanoh

**AUGUST:** Still in our re-building process we held our regular Sunday services together and weekly meetings online. On Saturday 13<sup>th</sup> August 2023 we went on church outing day trip to Southend Seaside with many members of our community. Together with the fun we enjoyed on the day we also baptized 15 souls of youth and adults who have given their lives to Christ.

**SEPTEMBER:** Again, regular Sunday's service together and weekly meetings remained online. On Friday 30<sup>th</sup> we had Cross-Over Night service for the Lord to usher us into the New Month safely

**OCTOBER:** Alongside our regular Sunday's service and weekly meetings on online, on Sunday the 16<sup>th</sup> an Appreciation Service was organized to appreciate the residence Pastor for his sacrifice and dedication for his services to the members and the community at large

**NOVEMBER:** From Monday 7<sup>th</sup> – Sunday 27<sup>th</sup> November we held our annual 21 days November fasting and prayer where the theme was based on "Theme: Pour Your Spirit on us Lord with Isaiah 32:14-15 as the Theme Quotation." As ever we prayed for our members, community, the nation and the leaders for the Lord's protection and guidance as we are commanded by scripture in 1 Timothy 2:1-2

**DECEMBER:** To help the needy in our community on 17<sup>th</sup> December 2023 the church through our Women's Ministry presented some food items to the Food Hub and Edmonton Methodist Church. On the Sunday 18<sup>th</sup> we unitedly celebrated our annual Christmas Party this time as JUMPER DAY with everyone wearing Christmas jumper we enjoy and entertained ourselves with many activities performed by all our groups, Men's Ministry, Women's Ministry and Sunday's School. We also presented gifts to ourselves and members of our community who were able to join us in celebrating the Christmas festival.

#### **Other Activities we do online includes:**

Every Saturday from 6pm: This Thing Called Marriage. In this program hosted by the residence Pastor we discuss matters relating to marriage issues. In this program many people call to contribute and others ask questions to seek help in their marriage relationships

Every Sunday morning at 8am on what is known as Gospel Hour we preach the Gospel of Jesus Christ. Again, in this program many call to express how the message has touched and brought relief to them

Every Monday evening from 8pm is another program we do called Discussion Monday where we discuss life issues facing people in our society today

And finally on Wednesdays on the Zoom the youth also on Discussion Wednesday also discuss matter relating to the youth. Things which can help them to become better people in the future for the benefit of themselves, their parents, the community and the nation.

**FINANCIAL NOTE:** Although our income has increased within the year our expenses has also increase at a far greater rate due to the cost of living crisis we face. We are hopeful that 2023 we are able to have a growth in our income which help us continue our obligation within the community we exist.

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2022**

**Responsibilities and basis of preparation of the report**

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

signed on behalf of the trustees

.....

Date .....

Evans E Boison  
Chairperson

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2022**

**Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

Date.....

## THE GOOD WAY APOSTOLIC CHURCH (GWAC)

### Reports and Financial Statements

#### Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31ST DECEMBER 2022

		Unrestricted Funds	Total Funds 2022	Total Funds 2021
	Notes	£	£	£
<b>Incoming resources:</b>				
Voluntary income	1	88,021	<b>88,021</b>	69,024
Gift Aid Claims		-	-	11,486
Total Incoming resources		<u>88,021</u>	<u><b>88,021</b></u>	<u>80,510</u>
<b>Resources Expended:</b>				
Resources Expended	4	107,752	<b>107,752</b>	97,039
Total Resources Expended		<u>107,752</u>	<u><b>107,752</b></u>	<u>97,039</u>
Net Surplus / (Deficit) for the year		<b>(19,731)</b>	<b>(19,731)</b>	<b>(16,529)</b>
Opening funds		88,342	<b>88,342</b>	<b>104,871</b>
Closing Funds		<u>68,611</u>	<u><b>68,611</b></u>	<u>88,342</u>
No restricted funds at the end of the year				

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Balance Sheet as at 31ST DECEMBER 2022**

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<b>Fixed assets</b>	2		<b>60,623</b>		80,163
<b>Current assets:</b>					
Debtors & Deposits		<b>2,000</b>		-	
Cash at bank		<b>7,248</b>		9,268	
			<u><b>9,248</b></u>		<u>9,268</u>
			<b>69,871</b>		89,431
<b>Less:Current Liabilities</b>					
Current Liabilities	3		<b>(1,260)</b>		(1,089)
<b>Net Assets</b>			<u><b>68,611</b></u>		<u>88,342</u>
<b>Represented by:</b>					
Unrestricted funds			<b>68,611</b>		88,342
			<u><b>68,611</b></u>		<u>88,342</u>
			-		

Signed on behalf of the trustees

.....  
 Evans E Boison  
 Chairperson

Date: .....

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Notes forming part of the financial statements**  
**for the year ended 31ST DECEMBER 2022**

**1 Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Fixtures Equipment & Furniture 20%
- Leasehold Improvements 25%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

**2 Tangible Fixed Assets**

	Leasehold Improvements £	Fixtures. Fittings & Equipment £	<b>Total</b> £
Cost:			
As at 01.01.22	167,463	46,928	<b>214,391</b>
As at 31.12.22	<u>167,463</u>	<u>46,928</u>	<u><b>214,391</b></u>
Depreciation:			
As at 01.01.22	97,307	36,921	<b>134,228</b>
Charge	17,539	2,001	<b>19,540</b>
As at 31.12.22	<u>114,846</u>	<u>38,922</u>	<u><b>153,768</b></u>
Net Book Value:			
As at 01.01.22	70,156	10,007	80,163
As at 31.12.22	<u><b>52,617</b></u>	<u><b>8,006</b></u>	<u><b>60,623</b></u>

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Notes forming part of the financial statements**  
**for the year ended 31ST DECEMBER 2022**

	<b>2022</b>	2021
	<b>Total</b>	Total
	<b>£</b>	£
<b>3 Creditors: amount falling due within one year</b>		
Accruals	<b>1,260</b>	1,089
	<b>1,260</b>	1,089
<b>4 Total Resources Expended</b>		
Honararium & Members Welfare	<b>5,590</b>	3,800
Community programmes & Outreach	<b>3,570</b>	4,081
Salaries & NI cost	<b>15,171</b>	15,097
Pensions	<b>1,275</b>	1,275
Vicarage Expenses	<b>21,992</b>	22,497
Rent & Room Hire	<b>32,069</b>	15,706
Telephone & Internet	<b>1,208</b>	640
Travelling, Accomodation & Subsistence	<b>1,748</b>	2,321
Bank Charges & Interest	<b>228</b>	243
Multimedia & Consumables	<b>3,428</b>	3,765
Accountancy Fees	<b>1,933</b>	1,387
Insurance & Licences	<b>-</b>	339
Depreciation	<b>19,540</b>	25,888
<b>Total</b>	<b>107,752</b>	97,039

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Contents**

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7	Statement of Financial Activities
8	Balance Sheet
9-10	Notes forming part of the financial statements

**Registered Charity No: 1159728**  
**Registered Company No: 07869427**

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2022**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

England & Wales - Charity number 1159728

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# Accounts

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**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2021**

**Legal and administrative information**

**Status**

Registered since 2 December 2011 as a private company limited by guarantee with no share capital.  
Registered as a Charity in England and Wales on 29 December 2014

**Trustees & management committee**

Evans Ekow Boison (Chairperson)

Lydia Sam

Seth Owusu Afriyie

**Registered Company No**

07869427

**Registered Charity No**

1159728

**Registered office address**

Angel Community Centre  
Raynham Road  
Edmonton, London  
N18 2JF

**Bankers**

Barclays Bank

**Accountants**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

## **THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

### **Reports and Financial Statements**

**Year ended 31ST DECEMBER 2021**

#### **Trustees Report**

The trustees presents its annual report together with the accounts for the year ended 31ST DECEMBER 2021.

**MISSION:** To build a Good Way Family dedicated to reaching out to our community and beyond to change the lives of all people including the youth through the Gospel and to raise an army of Believers through the word.

**FROM THE CHAIRPERSON:** The Year 2021 was a transition year from the pandemic last year to getting back to the new normality as we know it. This has meant that a combination of online meetings and in person meetings had to be implemented. Despite all the challenges the church continued to persevere in supporting both the church members and the wider community. This has meant getting back to some of our basic principles of fellowship and members wellbeing. Although these came with it own challenges, we have been able to adopt to these and enable us to engage with our members in the best and effective way. We are looking forward to 2022 to bring further improvement and growth during pre-covid times.

I would like to commend the resident Pastors and the Presbytery for the continuous hard work, dedication and commitment towards achieving the mission and vision of the church despite the difficulties faced in this transition year. The members of the church have positively embraced the new ways of worshipping and meet ups.

**OBJECTIVES AND ACTIVITIES:** As part of our tradition as a church, our theme for the year 2021 was THE YEAR OF EXPECTATION with the theme quotation: Mark 11:24. On this theme and the quotation members were encouraged to have faith in God expecting that anything we do or ask him in prayer by the grace of God we will receive it.

**GOVERNANCE AND MANAGEMENT:** The charity's' sole employee still remains the resident Pastor of the church, Pastor David Amoah. To help the resident Pastor to manage and coordinate the various departments within the church also there are others who serve as volunteers who were supervised and received required training from the trustees.

**ACCOMPLISHMENTS AND PERFORMANCE:** Below is the list of activities undertaken during the year in review, highlights key accomplishments and performances. Until some of the COVID- regulations were suspended all the Churches schedule was largely adapted to meet COVID- regulations, which affected many of the church's events since most of our services were done online.

**JANUARY:** The church ushered in the new year with a crossover all night service where there were prayers were made for individuals, the church as a whole and the nation for the Lord's blessings and protection throughout the year. After the Crossover night service, on the 3<sup>rd</sup> we had our first New Year Service with Communion. The Church then embarked on 7 days fasting & prayer from Monday 4<sup>th</sup> – Sunday 10<sup>th</sup> under the theme: TEARING DOWN EVIL ALTARS

With the theme quotation taken from Judges 6:24-26 (NIV). Again, severe prayers were made for individual, the church and the nation as a whole

18<sup>th</sup> Leadership Seminar to train our leaders how to serve our congregation and the community effectively

**FEBRUARY:** To celebrate the year's Valentine season, from Wednesday 10<sup>th</sup> – Sunday 14<sup>th</sup> we held our annual Valentine's week seminars, which included teaching seminar for the married, and singles seminar of discussions of matters relating to marriage for the youth. Guest speakers were invited to cater to each group and to share their experiences of marriage and relationships and to also educate singles on how to prepare and how to choose a partner. This year we could not organize our usually couple and singles dinner party where members of the community and friends are always invited to come and celebrate love, marriage and singlehood with us due to Covid restrictions.

## THE GOOD WAY APOSTOLIC CHURCH (GWAC)

### Reports and Financial Statements

Year ended 31ST DECEMBER 2021

Trustees report continued..

**MARCH:** In March under the Theme: You will not be disappointed with the Theme Quotation: Proverbs 23:18 from Monday 1<sup>st</sup> – Sunday 21<sup>st</sup> March, we celebrated our annual 21 days of fasting and prayers. The aim of the program as ever was to encourage members to make prayer routine in our lives and to reinforce the power of prayer. Guest speakers and people from the wider community were invited to lead different sessions. Throughout the program we encouraged members to comply with the government guidelines on COVID-19 for protection against the Covid virus.

All services, meetings and events at this time were carried out virtually. The church had to restructure the yearly program to cater for online events.

On Sunday March 14<sup>th</sup> our women led our service as we celebrated Mother's Day

**APRIL:** A virtual Easter convention was held to mark the Easter season. From Thursday April 1<sup>st</sup> through to Sunday 4<sup>th</sup> the church went through Teachings with prayer on the Passion Week. Every day 8pm-9.30pm on weekdays and two services on Sunday 11am-12.30pm and 1pm-2.30pm were all done online. Members and online viewers were encouraged to partake and were reassured to maintain calm and hold on to their faith in God for protection in the season and indeed the Lord answered our prayer. Members and the wider community in all our services were advised to observe all Covid protocols as delivered by the government.

From 18<sup>th</sup> April as directed by the government to allow churches to meet together for services we started our Sunday's services together and continue our evening services online till today

To end the month of April from Wednesday 28<sup>th</sup> – Friday 30<sup>th</sup> we had 3 Days Fasting & Prayer program

**MAY:** We held our regular Sunday's service together and weekly meetings online  
We ended the month with 3 Days Fasting & Prayer from Wednesday 26<sup>th</sup> – Friday 28<sup>th</sup>

**JUNE:** We held our regular Sunday's service together and weekly meetings online  
On Sunday 20<sup>th</sup> to celebrate Father's Day our Men's Ministry led the service with a drama and teaching to portray who is a good husband to his wife and a good father to his children

**Again Monday 28<sup>th</sup> – Wednesday 30<sup>th</sup> we had our 3 Days Fasting & Prayer something which has become a regular program**

**JULY:** With our regular Sunday's service together and regular weekly meetings online we ended the month with end of the month **3 Days Fasting & Prayer** from **Wednesday 28<sup>th</sup> – Friday 30<sup>th</sup>**

#### **AUGUST:**

Still recovering from the impact of Covid – 19 we held our regular Sunday services together and weekly meetings online. On Friday 27<sup>th</sup> we had Half-Night prayer meeting

**SEPTEMBER:** Again, regular Sunday's service together and weekly meetings remained online. On Thursday 30<sup>th</sup> we had Cross-Over Night service for the Lord to usher us into the New Month safely

**OCTOBER:** Alongside our regular Sunday's service and weekly meetings on online, on Sunday the 3<sup>rd</sup> an Appreciation Service was organized to appreciate the residence Pastor for his sacrifice and dedication for his services to the members and the community

On Friday 15<sup>th</sup> – Sunday 17<sup>th</sup> an online program was organized for the Women Ministry to encourage and to educate the women how to cope with life as we recover from the pandemic.

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2021**

**Trustees report continued..**

**NOVEMBER: From 1<sup>st</sup> – 21<sup>st</sup>** November we held our annual 21 days November fasting and prayer where the theme was once again based on “How to have faith in God and expecting to receive from His anything we ask in prayer.” As ever we prayed for our community, the nation and the leaders for the Lord’s protection and guidance.

**DECEMBER:** On the Sunday 19<sup>th</sup> we celebrated our annual Christmas Party this time as JUMPER DAY with everyone wearing Christmas jumper we enjoy and entertained ourselves with many activities performed by all our groups, Men’s Ministry, Women’s Ministry and Sunday’s School. We also presented gifts to ourselves and members of our community who were able to join us in celebrating the Christmas festival.

Other Activities we do online includes:

Every Saturday from 6pm: This Thing Called Marriage. In this program hosted by the residence Pastor we discuss matters relating to marriage issues. In this program many people call to contribute and others ask questions to seek help in their relations

Every Sunday morning at 8am on what is known as Gospel Hour we preach the Gospel of Jesus Christ. Again, in this program many call to express how the message has brought relief to them

Every Monday evening from 8pm is another program we do called Discussion Monday where we discuss life issues facing people in our society today

And finally on Wednesdays on the Zoom the youth also on Discussion Wednesday also discuss matter relating to the youth. Things which can help them to become better people in the future for the benefit of themselves, their parents, the community and the nation.

**FINANCIAL NOTE**

As we return to some sort of normality we can still feel the impact of the global pandemic. where both donations and general expenses are down. We are hoping that from upcoming year and beyond we are able to meet more often in person to help increase donations among other things.

**Responsibilities and basis of preparation of the report**

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

signed on behalf of the trustees

.....

Evans E Boison  
Chairperson

Date .....

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2021**

**Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

Date.....

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the year ended 31ST DECEMBER 2021**

		Unrestricted Funds	Total Funds 2021	Total Funds 2020
	Notes	£	£	£
<b>Incoming resources:</b>				
Voluntary income	1	69,024	<b>69,024</b>	78,176
Gift Aid Claims		11,486	<b>11,486</b>	16,968
Interest received		-	-	62
Total Incoming resources		<u>80,510</u>	<u><b>80,510</b></u>	<u>95,206</u>
<b>Resources Expended:</b>				
Resources Expended	4	97,039	<b>97,039</b>	142,727
Total Resources Expended		<u>97,039</u>	<u><b>97,039</b></u>	<u>142,727</u>
Net Surplus / (Deficit) for the year		<b>(16,529)</b>	<b>(16,529)</b>	<b>(47,521)</b>
Opening funds		104,871	<b>104,871</b>	<b>152,392</b>
Closing Funds		<u>88,342</u>	<u><b>88,342</b></u>	<u>104,871</u>
No restricted funds at the end of the year				

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Balance Sheet as at 31ST DECEMBER 2021**

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<b>Fixed assets</b>	2		<b>80,163</b>		105,342
<b>Current assets:</b>					
Cash at bank			<b>9,268</b>		2,007
			<hr/>		<hr/>
			<b>89,431</b>		107,349
<b>Current Liabilities</b>	3		<b>(1,089)</b>		(2,478)
			<hr/>		<hr/>
<b>Net Assets</b>			<b>88,342</b>		104,871
			<hr/> <hr/>		<hr/> <hr/>
<b>Represented by:</b>					
Unrestricted funds			<b>88,342</b>		104,871
			<hr/>		<hr/>
			<b>88,342</b>		104,871
			<hr/> <hr/>		<hr/> <hr/>
			-		

Signed on behalf of the trustees

.....  
 Evans E Boison  
 Chairperson

Date: .....

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Notes forming part of the financial statements**  
**for the year ended 31ST DECEMBER 2021**

**1 Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Fixtures Equipment & Furniture 20%
- Leasehold Improvements 25%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

**2 Tangible Fixed Assets**

	Leasehold Improvements £	Fixtures. Fittings & Equipment £	<b>Total</b> £
Cost:			
As at 01.01.21	167,463	46,219	<b>213,682</b>
Addition	-	709	<b>709</b>
As at 31.12.21	<u>167,463</u>	<u>46,928</u>	<u><b>214,391</b></u>
Depreciation:			
As at 01.01.21	73,921	34,419	<b>108,340</b>
Charge	23,386	2,502	<b>25,888</b>
As at 31.12.21	<u>97,307</u>	<u>36,921</u>	<u><b>134,228</b></u>
Net Book Value:			
As at 01.01.21	93,542	11,800	105,342
As at 31.12.21	<u><b>70,156</b></u>	<u><b>10,007</b></u>	<u><b>80,163</b></u>

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Notes forming part of the financial statements**  
**for the year ended 31ST DECEMBER 2021**

	<b>2021</b>	2020
	<b>Total</b>	Total
	<b>£</b>	£
<b>3 Creditors: amount falling due within one year</b>		
Other taxes and social security	-	870
Accruals	<b>1,089</b>	1,608
	<b>1,089</b>	2,478
	<hr/> <hr/>	<hr/> <hr/>
<b>4 Total Resources Expended</b>		
Honararium & Members Welfare	<b>3,800</b>	3,235
Community programmes & Outreach	<b>4,081</b>	3,641
Salaries & NI cost	<b>15,097</b>	18,148
Pensions	<b>1,275</b>	1,063
Vicarage Expenses	<b>22,497</b>	20,372
Rent & Room Hire	<b>15,706</b>	55,328
Telephone & Internet	<b>640</b>	621
Travelling, Accomodation & Subsistence	<b>2,321</b>	2,071
Bank Charges & Interest	<b>243</b>	506
Multimedia & Consumables	<b>3,765</b>	308
Accountancy Fees	<b>1,387</b>	2,233
Legal & Professional Fees	-	729
Insurance & Licences	<b>339</b>	341
Depreciation	<b>25,888</b>	34,131
<b>Total</b>	<b>97,039</b>	142,727
	<hr/> <hr/>	<hr/> <hr/>

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

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6	Statement of Financial Activities
7	Balance Sheet
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**Registered Charity No: 1159728**  
**Registered Company No: 07869427**

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2021**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

England & Wales - Charity number 1159728

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# Accounts

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**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**  
**Year ended 31ST DECEMBER 2020**  
**Legal and administrative information**

**Status**

Registered since 2 December 2011 as a private company limited by guarantee with no share capital.  
Registered as a Charity in England and Wales on 29 December 2014

**Trustees & management committee**

Mrs Hanna Sakyi (Chairperson)  
Elder Paul Tanoh  
Seth Owusu Afriyie

**Registered Company No** 07869427

**Registered Charity No** 1159728

**Registered office address** Angel Community Centre  
Raynham Road  
Edmonton, London  
N18 2JF

**Bankers** Barclays Bank

**Accountants** AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

## **THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

### **Reports and Financial Statements**

**Year ended 31ST DECEMBER 2020**

#### **Trustees Report**

The trustees presents its annual report together with the accounts for the year ended 31ST DECEMBER 2020.

#### **MISSION**

To build a Good Way Family dedicated to reaching out to our community and beyond to change the lives of all people including the youth through the Gospel and to raise an army of Believers through the word.

#### **FROM THE CHAIRPERSON**

The Year 2020 was a challenging year but despite all the challenges the church continued to persevere in supporting both the church members and the wider community. This was achieved through regular phone calls and fellowship through online meetings. The church ensured that as an organisation COVID-19 guidelines and regulations were always maintained for the safety of all. Elderly members of the church and vulnerable individuals in the community were supported by being given support packages and donations.

I would like to commend the resident Pastors and the Presbytery for the continuous hard work, dedication and commitment towards achieving the mission and vision of the church despite the difficulties faced in the year. The members of the church were significantly impacted and encouraged to grow in their faith journey and other areas of their lives.

#### **OBJECTIVES AND ACTIVITIES**

As a church, the theme we focused on for the year 2020 was 'Prayer' – theme quotation: James 5:16b Members were encouraged to incorporate more prayer into their daily lives for themselves, family and the nation as a whole.

#### **GOVERNANCE AND MANAGEMENT**

The charity's' sole employee remains the resident Pastor of the church.

Alongside this, are also the volunteers who manage and coordinate the various departments within the church. The volunteers were managed by the trustees and the trustees received the required training.

#### **ACHIEVEMENTS AND PERFORMANCE**

The following list of activities undertaken during the year in review, highlights key achievements and performances. (The Churches schedule was largely adapted to meet COVID-regulations, hence affecting many events).

#### **JANUARY:**

The church ushered in the new year with a crossover all night service where there were prayers for individuals, the church as a whole and the nation.

There was a communion service on the '1st Sunday of the year. The Church also organized a week of fasting and prayers for the community and the UK.

5th: First New Year Service with Communion

6-12th: 7 Days Fasting and Prayers to prepare our members for the New Year 's challenges

18th Leadership Seminar to train our leaders how to serve our congregation and the community effectively

#### **FEBRUARY:**

During the Valentine season, we held our annual Valentine's weekend seminars, which included a marriage seminar, singles seminar and discussions for the youth. Guest speakers were invited to cater to each group and to share their experiences of marriage and relationships and to also educate singles on how to choose a partner. This was followed by a couple and singles dinner party where members of the community and friends were invited to celebrate love, marriage and singlehood.

9th Anointing service: Pastor prays and anoint members when he returns from 7 days of Israel trip

14th – 16th Marriage Week

## **THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

### **Reports and Financial Statements**

**Year ended 31ST DECEMBER 2020**

**Trustees report continued..**

#### **MARCH:**

From the 17th of Feb–8th March, 21 days of fasting and prayers were held for the church under the theme of 'Prayer'. The aim was to encourage making prayer routine in our lives and to reinforce the power of prayer. Guest speakers and people from the wider community were invited to lead different sessions. Following government guidelines on the 22nd of March the church had to close due to COVID-19 Lockdown. All services, meetings and events were carried out virtually from this time onwards. The church had to restructure the yearly program to cater for online events.

17th Feb to the 8th of March 21 days Fasting & Prayer

22nd March church closed due to national lockdown because of Covid 19

#### **APRIL:**

A virtual Easter convention was held to mark the Easter season. From April the church had finished restructuring all church activities to be held online. Every day 8pm-9.30pm on weekdays and two services on Sunday 11am-12.30pm and 1pm-2.30pm. Members and online viewers were encouraged to partake and were reassured to maintain calm and hold on to their faith in God for protection in the season. Members and the wider community were also advised to observe all Covid protocols as delivered by the government.

National lockdown regular weekly meetings online.

10th - 12th Online Easter Convention was held

#### **MAY:**

National lockdown, regular weekly meetings online.

3rd May we distributed food, drinks and other needed items to the needed members and the community at large

#### **JUNE:**

National lockdown regular weekly meetings online.

19th – 21st Online Men's Week

#### **JULY:**

National lockdown, regular weekly meetings online.

4th July we distributed food, drinks and other needed items to the needed members and the community at large

#### **AUGUST:**

National lockdown regular weekly meetings online.

#### **SEPTEMBER**

National lockdown eased but regular weekly meetings remained online.

#### **OCTOBER:**

National lockdown eased but regular weekly meetings remained online.

On the 23<sup>rd</sup> – 25<sup>th</sup> an online program was organized for the Women Ministry to encourage and to educate the women how to cope with life during a pandemic.

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2020**

**NOVEMBER:**

National lockdown resumed regular weekly meetings online.

We held our annual 21 days November fasting and prayer where the theme was once again based on prayer our theme for the year to pray for our community, the nation and the leaders for the Lord's protection and guidance.

Though still in Lockdown from 2<sup>nd</sup> – 22<sup>nd</sup> November we manage to do our 21days Fasting and Prayers online encouraging and praying for our members, the community and the nation for the Lord's help during the pandemic.

**DECEMBER:**

National lockdown eased and then resumed; regular weekly meetings remained online.

On the 19<sup>th</sup> the annual Christmas Party was replaced with the distribution of Christmas gifts and donations distributed to members and the wider community due to Covid-19.

**FINANCIAL NOTE**

As seen across the country and the globe the global pandemic has also had an impact of finance particularly income as members were unable to meet in place of worship and therefore impacting on donations.

HANNAH A SAKYI  
Trustee chairperson.

**Responsibilities and basis of preparation of the report**

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

signed on behalf of the trustees

.....

Hannah Sakyi  
Chairperson

Date .....

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2020**

**Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

Date.....

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the year ended 31ST DECEMBER 2020**

		Unrestricted Funds	Total Funds 2020	Total Funds 2019
	Notes	£	£	£
<b>Incoming resources:</b>				
Voluntary income	1	78,176	<b>78,176</b>	117,898
Gift Aid Claims		16,968	<b>16,968</b>	24,267
Interest received		62	<b>62</b>	130
Total Incoming resources		<u>95,206</u>	<u><b>95,206</b></u>	<u>142,295</u>
<b>Resources Expended:</b>				
Resources Expended	5	142,727	<b>142,727</b>	143,274
Total Resources Expended		<u>142,727</u>	<u><b>142,727</b></u>	<u>143,274</u>
Net Surplus / (Deficit) for the year		<b>(47,521)</b>	<b>(47,521)</b>	<b>(979)</b>
Opening funds		152,392	<b>152,392</b>	<b>153,371</b>
Closing Funds		<u>104,871</u>	<u><b>104,871</b></u>	<u>152,392</u>
No restricted funds at the end of the year				

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Balance Sheet as at 31ST DECEMBER 2020**

	<u>Notes</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<b>Fixed assets</b>	2		<b>105,342</b>		136,347
<b>Current assets:</b>					
Debtors & Deposits	3	-		10,000	
Cash at bank		<b>2,007</b>		7,982	
			<u>2,007</u>		<u>17,982</u>
			<b>107,349</b>		154,329
<b>Less: Current Liabilities</b>	4		<b>(2,478)</b>		<b>(1,937)</b>
<b>Net Assets</b>			<b><u>104,871</u></b>		<b><u>152,392</u></b>
 <b>Represented by:</b>					
Unrestricted funds			<b>104,871</b>		152,392
			<u>104,871</u>		<u>152,392</u>

Signed on behalf of the trustees

.....  
Hannah Sakyi  
Chairperson

Date: .....

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Notes forming part of the financial statements**  
**for the year ended 31ST DECEMBER 2020**

**1 Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Fixtures Equipment & Furniture 20%
- Leasehold Improvements 25%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

**2 Tangible Fixed Assets**

	Leasehold Improvements £	Fixtures. Fittings & Equipment £	<b>Total</b> £
Cost:			
As at 01.01.20	167,463	43,093	<b>210,556</b>
Addition	-	3,126	<b>3,126</b>
As at 31.12.20	<u>167,463</u>	<u>46,219</u>	<u><b>213,682</b></u>
Depreciation:			
As at 01.01.20	42,740	31,469	<b>74,209</b>
Charge	31,181	2,950	<b>34,131</b>
As at 31.12.20	<u>73,921</u>	<u>34,419</u>	<u><b>108,340</b></u>
Net Book Value:			
As at 01.01.20	124,723	11,624	136,347
As at 31.12.20	<u><b>93,542</b></u>	<u><b>11,800</b></u>	<u><b>105,342</b></u>

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

**Notes forming part of the financial statements**  
**for the year ended 31ST DECEMBER 2020**

	<b>2020</b>	2019
	<b>Total</b>	Total
	<b>£</b>	£
<b>3 Debtors</b>		
Rent deposit	-	10,000
Rent deposit irrecoverable	-	10,000
	<u>-</u>	<u>10,000</u>
<b>4 Creditors: amount falling due within one year</b>		
Other taxes and social security	<b>870</b>	847
Accruals	<b>1,608</b>	1,090
	<u><b>2,478</b></u>	<u>1,937</u>
<b>5 Total Resources Expended</b>		
Honarium & Members Welfare	<b>3,235</b>	4,180
Community programmes & Outreach	<b>3,581</b>	6,728
Salaries & NI cost	<b>18,148</b>	14,400
Pensions	<b>1,063</b>	1,275
Vicarage Expenses	<b>20,372</b>	20,061
Rent & Room Hire	<b>55,328</b>	70,519
Telephone & Internet	<b>621</b>	1,798
Travelling, Accommodation & Subsistence	<b>2,071</b>	2,997
Bank Charges & Interest	<b>506</b>	939
Multimedia & Consumables	<b>308</b>	3,461
Repairs & security	-	2,035
Accountancy Fees	<b>2,233</b>	1,925
Legal & Professional Fees	<b>729</b>	3,000
Sundry Expenses	<b>60</b>	120
Insurance & Licences	<b>341</b>	366
Depreciation	<b>34,131</b>	9,470
<b>Total</b>	<u><b>142,727</b></u>	<u>143,274</u>

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**  
**Reports and Financial Statements**

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**Registered Charity No: 1159728**  
**Registered Company No: 07869427**

**THE GOOD WAY APOSTOLIC CHURCH (GWAC)**

**Reports and Financial Statements**

**Year ended 31ST DECEMBER 2020**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA