

Ledbury Food Bank

Annual report 2023

2023 has proved to be even more challenging than the previous year and has again been the busiest year in the history of the food bank.

Some statistics:

By the end of October 2023 we had exceeded the total number of visitors that we had in 2022. It is entirely possible that by the end of 2023 we shall exceed the total number of visitors for 2019, 2020 and 2021 combined.

We are supporting approximately 150 different households every month. We have had more than 110 new households seek our support this year already and we have supported more than 300 households this year.

In 2021 we spent approximately £21,000 on food, in 2022 it was about £54,000 and in the year ended 31st October 2023 we spent more than £73,000.

Notwithstanding these figures we have managed to maintain our financial position.

The Lead Team have continued to innovate and develop our services.

We are working in partnership with Herefordshire Council as a Talk Community Hub and have had more than £50,000 in Household Support Fund grants which have been used to fund our two Citizens Advice workers for 12 months and to purchase supermarket vouchers to distribute to those in need. This funding is part of the Government's support for the most deprived households.

The long lease of the second unit, adjacent to the food bank was completed earlier this year. We are developing the services that can be provided by other organisations from the unit. Turning Point (the local drugs and alcohol support charity), MIND, Ledbury Refugee Support and AgeUK are regular users of the unit. We are hoping to secure funding to improve the property and create a Super Hub through a grant from Herefordshire Council although this stream of funding is in doubt following a change in the administration at County Hall following May's local elections. We shall look to other sources to realise this ambition if necessary.

The work of the food bank is made possible by the generosity of donors, personal, charitable and from local businesses. We are incredibly grateful for all of the support we receive in both financial and food donations.

Ledbury Food Bank is run entirely by volunteers. We have a team of approximately 80 people who help with our work. The increase in the volume of visitors, the nature of the work and the increasing stress that this can cause makes the work of volunteers ever more challenging. We are extremely fortunate to have such dedicated people working for us.

It is difficult to see that there will be a reduction in demand over the next year and this Winter could be even more challenging than last year. Inflation may be easing but that is of scant consolation to those on fixed incomes, particularly as the evidence suggests that food inflation is proving more difficult to reduce.

We shall continue to deliver our services in the best way we can and look to develop relationships with other organisations to support those who come to us for help.

20th November 2023

Ledbury Food Bank
Statement of Financial Activities (Income & Expense)
November 1, 2022 to October 31, 2023 (compared to November 1, 2021 to October 31, 2022)

	Unrestricted	Restricted	Endowment	Total	Prior Total	Difference	% Change
<i>Income</i>							
Income and Endowments	126,528	85,242		211,770	74,422	137,348	185%
Total Income	126,528	85,242	0	211,770	74,422	137,348	185%
<i>Expenses</i>							
Expenditure	111,889	49,298		161,187	91,689	69,498	76%
Total Expenses	111,889	49,298	0	161,187	91,689	69,498	76%
Net Resource Movement	14,639	35,944	0	50,583	-17,267	67,850	
Net Movement in Funds	14,639	35,944	0	50,583	-17,267	67,850	
Total Funds Brought Forward	54,356	-25	0	54,332	71,384	-17,053	-24%
Total Funds Carried Forward	68,995	35,919	0	104,914	54,117	50,797	94%

Ledbury Food Bank
Income & Expense - Detail
November 1, 2022 to October 31, 2023

Income

Income and Endowments	
Corporate donations	
Corporate Donations	29,868
Grants received	21,150
Household support income	49,771
HSF4 Income	35,471
Income from Donations and Legacies	
Donations for use of Premises	40
Gift Aid Received	11,763
Gift Aid donations	26,562
Non Gift Aid Donations	17,540
Other donations	2,730
Paypal donations	15,047
Investment Income	
Interest Received	1,576
Other income	252
Total Income	211,770

Expenses

Expenditure	
Charitable Activities	
Charity Management & Administration	31,418
Citizens advice	12,609
Food Purchases	
Eggs (Gurney)	2,895
Fruit and Veg	14,242
Other Food Supplies	999
Other Supermarkets	1,515
Sainsbury	54,514
Household support	42,780
Other Expenditure	214
Total Expenses	161,187
Operating Profit/(Loss)	50,583
Total Other Income/(Expenses)	0

Ledbury Food Bank
Income & Expense - Detail
November 1, 2022 to October 31, 2023

Net Profit/(Loss)

50,583

Ledbury Food Bank
Charity Commission Registration Number 1159727
Balance Sheet - Comparative
As at October 31, 2023

	<u>31 Oct 2023</u>	<u>31 Oct 2022</u>
<i>Current Assets</i>		
Cash At Bank And In Hand	104,914	54,332
Net Assets	104,914	54,332
 <i>Funds & Reserves</i>		
Restricted Funds	35,919	-25
Unrestricted General Funds	68,995	54,356
 <i>Other</i>		
Suspense Account	0	0
Funds Provided	104,914	54,332



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Ledbury Food Bank

On accounts for the year
ended

31st October 2023

Charity no
(if any)

1159727

Set out on pages

1-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/10/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

1st February 2024

Name:

Luke Keegan

Relevant professional
qualification(s) or body
(if any):

Associate Member, Chartered Institute of Management Accountants

Address:

Greendawn Accounting Limited

1A The Homend, Ledbury, Herefordshire, HR8 1BN