



Creating powerful partnerships



The Queen's Award
for Voluntary Service

EmployabilityUK

**TRUSTEES' ANNUAL REPORT AND FINANCIAL
STATEMENTS**

for the Year Ended 31 December 2023

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MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

Registered Charity Name **EmployabilityUK**

Registered Charity Number **1159718**

Registered Office **The Enterprise Hub
5 Whitefriars Street
Coventry
West Midlands
CV1 2DS**

Trustees **Joel Blake OBE
Lynn England - Officially stepped down at the March
2023 meeting.
John Bradford
Mark Body
Jake Richings
Martyna Adam**

Chair **Joel Blake OBE**

Treasurer **John Bradford**

Bankers **COOP Bank**

Independent Examiner **Et Voila Accountancy Services Limited
Isis House
Smith Road
Wednesbury
West Midlands
WS10 0PB**

TRUSTEES ANNUAL REPORT

Due, not least to the challenges facing all charities, over the past year EmployabilityUK has faced significant difficulties in securing adequate funding, which has critically impaired our ability to deliver our programmes as effectively as in the past. The primary issue stems from a recurring predicament: when we dedicate our efforts to applying for grants and seeking donations, we are temporarily unable to deliver our programmes to their full extent. Conversely, when we focus on programme delivery, our capacity to seek and secure new funding is markedly diminished. This cycle has created a persistent constraint on our operational capabilities. This could be remedied by a significant injection of capital.

As a result of this funding shortfall, we have been compelled to implement certain cutbacks to maintain our basic operations. While these measures have enabled us to continue functioning, they have inevitably impacted our overall productivity and the scope of our services. The necessity to reduce resources in key areas has led to a diminished capacity to achieve the high levels of impact that our high quality programmes are designed to deliver and reduced the ability for us to market ourselves at the scale that we need to attract the level of income that we require.

This situation underscores a critical need for more sustainable funding solutions. Without a stable financial foundation, our charity cannot operate at full capacity, limiting our ability to serve the community effectively. We remain operationally prepared and will continue to seek the stability needed to provide our critical work.

We are working hard on relationship development and seeking support and collaboration with various partners, as well as reviewing the option of developing alternative business models to address the funding gap and ensure that we can continue to provide essential services without the ongoing disruption caused by the current funding challenges.

Charity number: 1159718

EMPLOYABILITYUK

**ACCOUNTS FOR YEAR ENDED
31ST DECEMBER 2023**

Independents examiner's report to the Trustees of EmployabilityUK

I report to the trustees on my examination of the accounts of EmployabilityUK (the charity) for the year ended 31st December 2023

Responsibilities and basis of report

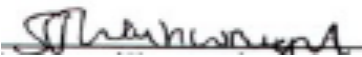
As the charity trustees of EmployabilityUK are responsible for the preparation of the accounts in the accordance with the requirements of the Charities Act 2011 (the act)

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the charities commission under section 145(5)(b) of the Act.

Independent examiner's statement

1. Accounting records were kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss Sally Wainwright, ACMA

6th February 2024

Et Voila Accountancy Services Limited
Isis House
Smith Road
Wednesbury
West Midlands
WS10 0PB

Receipts and Payments Accounts year ended 31 December 2023

		31st December 2023		31st December 2022	
		£	Total Funds £	£	Total Funds £
	Notes				
Receipts:					
Grants and Donations	2	50,490	50,490	68,872	68,872
Kickstart Scheme (restricted)				24,591	24,591
Total		50,490	50,490	93,463	93,463
Payments:					
Salaries & Wages		37,115	37,115	43,614	43,614
Consultancy & Professional Fees		33,686	33,686	47,787	47,787
Telephone & Office		750	750	1,809	1,809
Subscriptions		548	548	240	240
Marketing		2,716	2,716	1,544	1,544
Printing, Postage and Stationery		2,307	2,307	301	301
Insurance		2,441	2,441	157	157
Travel		4,072	4,072	5,581	5,581
Accountancy Fees		1,267	1,267	1,339	1,339
Bank Charges			-		-
Miscellaneous		384	384	1,222	1,222
Total		85,286	85,286	103,594	103,594
Net Receipts/ (payments)	3	(34,796)	(34,796)	(10,131)	(10,131)
Cash Funds at 31 December 2022		115,520	115,520	125,651	125,651
Transfer between funds					
Cash Funds at 31 December 2023		80,724	80,724	115,520	115,520

Statement of Assets and Liabilities as at 31 December 2023

	31st December 2023		31st December 2022	
	Unrestricted Funds	Total	Unrestricted Funds	Total
	£	£	£	£
Cash Funds				
Trade Debtors		-		
Cash at Bank	77,081	77,081	111,387	111,387
	<u>77,081</u>	<u>77,081</u>	<u>111,387</u>	<u>111,387</u>
Assets retained for the charity's own use				
Laptops	4,133	4,133	4,133	4,133
	<u>4,133</u>	<u>4,133</u>	<u>4,133</u>	<u>4,133</u>
Liabilities				
Trade Creditors	490	490		
	<u>490</u>	<u>490</u>		
	<u>80,724</u>	<u>80,724</u>	<u>115,520</u>	<u>115,520</u>

These Financial statements were approved by the trustees on 6th February 2024 and signed on their behalf:

Joel Blake

Chair

Notes to the financial statements

1) Receipts and Payment accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for

2) Grants and Donations

	Unrestricted funds	2023 Total funds	Unrestricted funds	Restricted funds	2022 Total funds
	£	£	£	£	£
National Express			5,000		5,000
Coventry Building Society	30,000	30,000	30,000		30,000
Individual Donations	25	25			
1961 Trust	5,000	5,000	5,000		5,000
Carter Thermal Industries			2,000		2,000
Breathe	180	180			
Fairfax Multi Academy	1,500	1,500			
Hadley Colearning Community	1,185	1,185			
Sandwell College	1,500	1,500			
Coundon Court	1,500	1,500			
Birmingham University	9,000	9,000	774		774
Birmingham Ormiston			400		400
Birmingham Games			4,999		4,999
GBCH Hospice (legacy)			7,500		7,500
Goldman Sachs	600	600			
Birmingham Sport and Physical activity Trust			800		800
Kagool			9,999		9,999
Sport Birmingham			2,400		2,400
Kickstart Scheme				24,591	24,591
	50,490	50,490	68,872	24,591	93,463

Notes to the financial statements

3) Funds

	Balance at 1st January 2023	Resources Expended	Excess funds 31st December
	£	£	£
Unrestricted funds	115,520	(34,796)	80,724
Restricted Funds			
Total Funds	115,520	(34,796)	80,724

4) Related party transactions and Trustees' expenses

The Trustees all give generously freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil).

No Trustees, or person related or connected by business to them has received any payments or other benefits from the charity during the year.

Whilst there is no separate Trustee Indemnity Insurance purchased, Trustees are covered by the Employer Liabilities section of EmployabilityUK's overall insurance.