

SOUTH SHEFFIELD COMMUNITY INITIATIVES LTD

England & Wales · Charity number 1159717

Details

Other names	SOUTH SHEFFIELD COMMUNITY INITIATIVES LTD, Jordanthorpe Library, SSCI LTD
Status	Registered
Legal form	Charitable company
Company number	06570187
Registered	2014-12-23
Register	View on the Charity Commission register

Contact

Address	7 Greenfield Road Sheffield S8 7RQ
Phone	01143273400
Email	steve@jordanthorpelibrary.org.uk
Website	www.jordanthorpelibrary.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE:(A)TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: SSCI operates Jordanthorpe Library in the communities of Batemoor and Jordanthorpe in Sheffield 8. The library is also used by other partner organisations to provide training courses and other services to the community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£64,042	£62,429	-	-
2024-03-31	£32,681	£39,424	-	-
2023-03-31	£28,151	£30,627	-	-
2022-03-31	£32,495	£19,862	-	-
2021-03-31	£34,945	£17,471	-	-

Trustees

Name	Role	Appointed
STEVE BODEY	Chair	2014-12-12
KATHRYN ANN WILSON		2014-12-12
Robert Butters		2008-04-18
STEVE HICKS		2014-12-12

SOUTH SHEFFIELD COMMUNITY INITIATIVES LTD

England & Wales - Charity number 1159717

Accounts

Company registration number: 06570187
Charity registration number: 1159717

South Sheffield Community Initiatives Ltd

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2025

South Sheffield Community Initiatives Ltd
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South Sheffield Community Initiatives Ltd
Legal and administrative information
For the year ended 31 March 2025

Registered Charity Number

1159717

Registered Company Number

06570187

Trustees

Mr S G Bodey

Mr R D Butters

Mr S Hicks

Mrs K A Wilson

Company secretary

Mr S G Bodey

Registered Address

7 Greenfield Road

Sheffield

S8 7RQ

Accountants

Seven Hills Accountants Limited

57 Burton Street

Sheffield

S6 2HH

South Sheffield Community Initiatives Ltd
Trustees' annual report (incorporating the Directors' report)
For the year ended 31 March 2025

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

The company was incorporated on 18 April 2008 and is constituted by its Articles and Memorandum of Association as amended by special resolution on 17 April 2015. The company is limited by guarantee and therefore has no share capital.

The company became a registered charity on 23 December 2014.

Organisational structure

All strategic and governance issues are dealt with at trustees' meetings. These were held bi-monthly during the year. Day-to-day operational issues are managed by monthly meetings of the session supervisors. To ensure good communication between the strategic and operational groups, Kathryn Wilson, Steve Hicks and Steve Bodey attend both meetings.

There is 1 paid worker who works 6 hours per week as a cleaner.

Risk assessment

The Charity has no loans to third parties and no employees. The main risk to the Charity is the day-to-day running costs of the library. The Charity signed a lease on the library from the landlord, Sheffield City Council, in March 2019. That lease ended in March 2024 so the trustees exercised their option to renew the lease for a further 25 years. The new lease was completed in March 2025, giving SSCI a long-term interest in the library.

This is a full-repairing lease so any significant unexpected maintenance issues pose an additional risk. In addition, the Charity is responsible for the costs of all compliance testing and also of any consequential works. The charity continues to be affected by higher costs. The trustees have mitigated against this by agreeing new contracts at reduced rates and other practical measures. SSCI also successfully applied for a grant of £20,000 from the UK Shared Prosperity Fund Low Carbon Community and Cultural Project (administered by Sheffield City Council on behalf of the UK Government). This allowed us to install new double glazing and a new central heating boiler. This will reduce the carbon footprint of the library at the same time as reducing utility costs.

Recruitment and Training of Trustees

The charity's policy in respect of recruitment of directors is that anyone who is supportive of the Objects of the company would be eligible to be a director of the company always provided that their appointment is in accordance with the clauses 39 to 44 of the Articles of Association of the company. The company does not have a specific training programme for directors but will rely on using the services of specialist training providers to meet specific training needs as and when required. New directors will follow our internal trustee induction.

South Sheffield Community Initiatives Ltd
Trustees' annual report (incorporating the Directors' report) - continued
For the year ended 31 March 2025

Objectives and activities

The objects of the Charity are to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The trustees have given due regard to guidance published by the Charity Commission in respect of public benefit when fulfilling the objectives of the Charity.

The Charity meets its objectives by running Jordanthorpe Library as a community hub, a safe space at the heart of the community open to all. In addition to the traditional core services of a library, we provide the following services and activities:

• 8 public computers	• Printing, copying & scanning	• Refreshments
• Citizens' Advice service	• Table-top Games group	• Craft groups
• Pre-schoolers' StoryTime	• Cross-stitch group	• Memory café (new)
• Providing weekly recipe packs in partnership with Grace Food Bank (until October 2024)		
• Provision of food and activities in school holidays as part of the HAF programme administered by Sheffield City Council on behalf of the Department for Education.		
• Provision of a venue for other organisations' services/courses		

Achievements and performance

In October 2024, we celebrated 10 years since SSCI took on management of the library. We celebrated with an event at the library which saw over 250 volunteers (current and past) and library users joining to celebrate. We also took part in celebrations organised by Volunteer Libraries in Sheffield (VLiS), the network of volunteer-led libraries in Sheffield and contributed to a film commissioned by VLiS which tells the story of volunteer libraries over the decade ([Ten years of volunteer-run libraries in Sheffield](#)).

One of our values has always been to be a safe, welcoming space at the heart of the community. It was therefore an easy decision to register as a Welcome Space to provide a warm meeting place and free hot drinks to help support those struggling with the Cost of Living crisis. This has continued and the trustees intend to continue with this for the foreseeable future.

The library has opened for 3 hours per day 6 days a week throughout the last year. The year in view saw the largest footfall in our 10 years of running the library with 23,056 visits, a 22.5% increase over the previous year (18,821).

South Sheffield Community Initiatives Ltd
Trustees' annual report (incorporating the Directors' report) - continued
For the year ended 31 March 2025

Achievements and performance (continued)

The Trustees have maintained the provision of services available last year but have also continued to seek new ways of providing services and support to people in the local community. Key successes include:

- Providing public computers and WiFi available to the community so that those without IT facilities at home could continue with essential PC use for benefits, job searches etc.
- Providing food and self-guided games/activities to families (over 125 families on our contacts list) during the school holidays as part of the Holiday Activities and Food programme in the city.
- In partnership with Grace Foodbank, we distributed weekly recipe packs to local families, now supporting 35 families each week. This ended in October 2024 when funding ceased.
- Signposting customers to organisations providing different kinds of support to people affected by various issues including Cost of Living pressures.
- Hosting a Citizens Advice online service in the Library, available 5 days a week.
- Providing a meeting space for a range of organisations working in the area.
- Running 2 more digital inclusion projects (taking the total to 6). This involved providing a tutor for 10 weekly training sessions to the group together with a laptop and broadband access to 10 people who were referred to the project to enable them to put learning into practice during the course.
- A new Memory Café session started in July 2024 and is now well-established providing a wide variety of activities for people with memory issues and their carers.
- Opening every day between Christmas and New Year (except Bank Holidays) to provide a warm and welcoming place for those who would otherwise have been alone over the Christmas period.
- The return of Stute Theatre Company with a show for families called *Cardboard Cosmos*.

This has all been achieved by our committed team of volunteers who have continued to give their time and energy so generously. The Trustees would like to thank our tireless team of volunteers for their support.

As of 1st April 2024, Friends of Batemoor Park became part of SSCI Ltd which will enable it to continue its work improving the facilities in Batemoor Park with charitable governance provided by SSCI.

The trustees, in partnership with local businesses, led on an application to the Economic Recovery Fund in Sheffield in July 2023, which would have resulted in a major project to improve Jordanthorpe Centre. Unfortunately, our application was not successful but subsequent work resulted in funding being found by Sheffield City Council's South Local Area Committee. This resulted in some refurbishment works being carried out during the year. Further plans have also been drawn up, a consultation with local businesses and members of the public took place and project delivery will be completed by summer 2025.

Financially, the accounts reflect another positive year. Much of our income is by way of grants to support our core costs as well as specific projects such as Digital Inclusion and the Holiday Activities and Food programme. Income from our own services and fundraising has also increased as customers have returned to the library.

South Sheffield Community Initiatives Ltd
Trustees' annual report (incorporating the Directors' report) - continued
For the year ended 31 March 2025

Achievements and performance (continued)

Major sources of income during the year include:

- Sheffield City Council UKSPF grant for double glazing and central heating upgrade (restricted)
- Sheffield City Council Holiday Activities and Food – funding for school holiday programme (restricted)
- Sheffield City Council for core running costs (restricted)
- Donation from Chantrey TARA (restricted)
- Grant for Memory Café from Heeley City Farm (restricted - PKW Dementia Project)
- Sheffield City Council – grant for new books (restricted)

The Trustees are also grateful to those from the local community who have continued to donate books to improve the library book stock or second-hand items to help raise funds.

Plans for the future

As mentioned above, the project to improve Jordanthorpe Centre will continue and be completed in the summer. We are planning a new fundraising venture, a Food and Craft Fair in May 2025, which will be held in nearby Coal Aston in a larger venue.

We are also working with an architect to draw up plans for an extension and will continue to progress this in 2025-26.

We will develop new groups and activities in the Library to benefit the local community. We will also continue to identify ways we can support local people through the ongoing Cost of Living crisis.

Reserves Policy

The Trustees have maintained the free reserves target for the charity at £18,000 which is the running costs of the library for 12 months. This is to ensure that the library can continue to operate should it need to find alternative core funding.

Free reserves are defined as general funds after designated funds have been set aside, but excluding the accounting value of fixed assets as these are required for the running of the charity. Free reserves as at 31 March 2025 were £23,261 (2024: £27,974). Free reserves currently exceed our reserves policy target but the trustees are building reserves in anticipation of the extension project.

South Sheffield Community Initiatives Ltd
Trustees' annual report (incorporating the Directors' report) - continued
For the year ended 31 March 2025

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Small company provisions:

This report has been prepared in accordance with the special provisions relating to small companies' subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the board on 6th November 2025.

Signed on its behalf by:



Mr S G Bodey
Director

Independent examiner's report to the directors of South Sheffield Community Initiatives Ltd ('the Company')

I report to the charity directors on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Cochrane

Signed:

Susan Cochrane, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 11 Nov 2025

South Sheffield Community Initiatives Ltd

Statement of financial activities

(incorporating the income and expenditure account)
for the year ended 31 March 2025

	Unrestricted fund £	Restricted funds £	2025 Total £	Unrestricted fund £	Restricted funds £	2024 Total £
Income from:						
Grants	2	54,113	54,113	-	26,299	26,299
Donations	1,275	-	1,275	753	-	753
Projects	-	-	-	-	-	-
Room hire	941	-	941	572	-	572
Library services	704	-	704	704	-	704
Other services	994	648	1,642	753	-	753
Fundraising	5,367	-	5,367	3,600	-	3,600
Total income	9,281	54,761	64,042	6,382	26,299	32,681
Expenditure on:						
Establishment costs	7,174	32,526	39,700	6,383	11,760	18,143
Post and stationery	101	-	101	9	-	9
Professional fees	2,007	-	2,007	192	-	192
Independent Examination	648	-	648	570	-	570
Other running expenses	1,788	15,217	17,005	2,389	14,164	16,553
Depreciation	2,968	-	2,968	3,957	-	3,957
Total expenditure	14,686	47,743	62,429	13,500	25,924	39,424
Net income/(expenditure)	(5,405)	7,018	1,613	(7,118)	375	(6,743)
Transfers	974	(974)	-	1,978	(1,978)	-
Net movement in funds	(4,431)	6,044	1,613	(5,140)	(1,603)	(6,743)
Reconciliation of funds:						
Total funds brought forward	43,598	17,813	61,411	48,738	19,416	68,154
Total funds carried forward	39,167	23,857	63,024	43,598	17,813	61,411

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's operations are classed as continuing.

South Sheffield Community Initiatives Ltd

Balance Sheet As at 31 March 2025

	Notes	2025 Total £	2024 Total £
Fixed assets			
Tangible assets	4	8,906	11,874
Current assets			
Debtors	5	1,411	1,354
Cash at bank and in hand		54,946	53,257
Total current assets		56,357	54,611
Creditors: amounts falling due within one year	6	(2,239)	(5,074)
Net current assets		54,118	49,537
Total assets less current liabilities		63,024	61,411
Creditors: amounts falling due after one year		-	-
Total net assets		63,024	61,411
Represented by:			
General funds		32,167	39,848
Designated funds	7	7,000	3,750
Total unrestricted funds		39,167	43,598
Restricted funds	8	23,857	17,813
Total charity funds	9	63,024	61,411

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board on 6 November 2025 and signed on its behalf by:



Mr S G Bodey
Director

South Sheffield Community Initiatives Ltd

Notes to the Accounts for the year ended 31 March 2025

1 Accounting Policies

(a) Basis of preparation

South Sheffield Community Initiatives Ltd is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The financial statements have also adopted Charities SORP (FRS 102) Bulletin 1 and have taken the exemption not to prepare a cash flow statement.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Funding for projects is recognised when the charity has entitlement to the funds, any performance conditions attached to the projects/grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure and liabilities

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Fixtures, fittings and equipment	25% reducing balance
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(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(f) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(g) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(h) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

South Sheffield Community Initiatives Ltd

Notes to the Accounts - continued for the year ended 31 March 2025

1 Accounting Policies - continued

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(j) Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Acts. Accordingly, there is no taxation charge in these accounts.

2 Income from Grants

	Unrestricted fund	Restricted funds	2025 Total	Unrestricted fund	Restricted funds	2024 Total
	£	£	£	£	£	£
Sheffield City Council	-	33,655	33,655	-	11,655	11,655
Holiday Activities with Food Grant	-	13,547	13,547	-	14,644	14,644
Friends of Batemoor Park	-	3,893	3,893	-	-	-
Heeley City Farm	-	1,050	1,050	-	-	-
Chantrey TARA	-	1,968	1,968	-	-	-
	<u>-</u>	<u>54,113</u>	<u>54,113</u>	<u>-</u>	<u>26,299</u>	<u>26,299</u>

3 Fees to independent examiner's organisation

	2025 £	2024 £
Fee for independent examination	<u>648</u>	<u>570</u>
Other fees payable to the independent examiner's organisation during the year.		
Taxation services	<u>156</u>	<u>-</u>

4 Tangible fixed assets

	Equipment £	Total £
Cost		
As at 1 April 2024	<u>34,780</u>	<u>34,780</u>
As at 31 March 2025	<u>34,780</u>	<u>34,780</u>
Depreciation		
As at 1 April 2024	22,906	22,906
Charge this period	<u>2,968</u>	<u>2,968</u>
As at 31 March 2025	<u>25,874</u>	<u>25,874</u>
Net book value		
As at 31 March 2025	<u>8,906</u>	<u>8,906</u>
As at 31 March 2024	<u>11,874</u>	<u>11,874</u>

South Sheffield Community Initiatives Ltd

Notes to the Accounts - continued
for the year ended 31 March 2025

5 Debtors		2025	2024		
		£	£		
Prepayments		1,411	1,354		
		<u>1,411</u>	<u>1,354</u>		
6 Creditors: amounts falling due within one year		2025	2024		
		£	£		
Accruals		2,239	5,074		
		<u>2,239</u>	<u>5,074</u>		
7 Designated funds					
	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Property improvements	3,750	-	-	3,250	7,000
	<u>3,750</u>	<u>-</u>	<u>-</u>	<u>3,250</u>	<u>7,000</u>

Property improvements

The trustees have determined that various property improvements are necessary and have designated funds for this work.

<i>Prior year</i>	<i>Balance b/fwd £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance c/fwd £</i>
<i>Property improvements</i>	3,000	-	-	750	3,750
	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>750</u>	<u>3,750</u>

Notes to the Accounts - continued
for the year ended 31 March 2025

8 Restricted funds

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
SCC Library Service Grant - Books	3,496	1,000	(686)	-	3,810
SCC Capital Grant	10,000	-	-	-	10,000
SCC Associate Libraries Grant	-	10,655	(10,655)	-	-
Reach	382	-	-	-	382
SCC Device Loan Scheme	3,780	648	(3,209)	-	1,219
Holiday Activities with Food Grant	155	13,547	(12,693)	(1,009)	-
Friends of Batemoor Park	-	5,893	(125)	-	5,768
Heeley City Farm Dementia Café	-	1,050	-	(340)	710
Chantrey TARA	-	1,968	-	-	1,968
SCC - UKSPF Low Carbon Community and Cultural Project Grant	-	20,000	(20,375)	375	-
	17,813	54,761	(47,743)	(974)	23,857

SCC Library Service Grant - Books

This grant was received towards the cost of purchasing books.

SCC Capital Grant

Grant awarded to contribute towards developing extended space provision for private meeting rooms.

SCC Associate Library Grant

Grant awarded as a contribution towards library running costs.

Reach

Grant awarded to fund volunteer training and development.

SCC Device Loan Scheme

Grant awarded for the purchase of laptops and tablets to open up digital access to library users.

Holiday Activities with Food Grant

Funding to provide enriching holiday activities with healthy food during school holidays.

Friends of Batemoor Park

Funds held to support the work of improving Batemoor Park.

Heeley City Farm Dementia Café

Funding received to support the new memory café

Chantrey TARA

Funding provided to purchase picnic benches

SCC - UKSPF Low Carbon Community and Cultural Project Grant

Funding to support the heating system upgrade and the installation of double glazing.

<i>Prior year</i>	<i>Balance b/fwd £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance c/fwd £</i>
SCC Library Service Grant - Books	3,227	1,000	(731)	-	3,496
SCC Capital Grant	10,000	-	-	-	10,000
SCC Associate Libraries Grant	-	10,655	(10,655)	-	-
Digital Inclusion	437	-	-	(437)	-
Reach	752	-	(370)	-	382
SCC Device Loan Scheme	5,000	-	(1,067)	(153)	3,780
Holiday Activities with Food Grant	-	14,644	(13,101)	(1,388)	155
	19,416	26,299	(25,924)	(1,978)	17,813

South Sheffield Community Initiatives Ltd

Notes to the Accounts - continued
for the year ended 31 March 2025

9 Analysis of net assets by fund

	General fund £	Designated funds £	Restricted funds £	Total 2025 £
Fixed assets	8,906	-	-	8,906
Net current assets	23,261	7,000	23,857	54,118
	<u>32,167</u>	<u>7,000</u>	<u>23,857</u>	<u>63,024</u>
<i>Previous year comparison</i>	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2024 £</i>
<i>Fixed assets</i>	<i>11,874</i>	<i>-</i>	<i>-</i>	<i>11,874</i>
<i>Net current assets</i>	<i>27,974</i>	<i>3,750</i>	<i>17,813</i>	<i>49,537</i>
	<u><i>39,848</i></u>	<u><i>3,750</i></u>	<u><i>17,813</i></u>	<u><i>61,411</i></u>

10 Trustee remuneration and out of pocket expenses

No trustee received remuneration for their services. No trustees received reimbursed expenses during the year (2024: £Nil).

11 Related Party Transactions

There were no other disclosable related party transactions during the year, except those disclosed in note 10.

12 Operating lease

The charity occupies Jordanthorpe Library which it leases from Sheffield City Council at a rate of one peppercorn per annum.

SOUTH SHEFFIELD COMMUNITY INITIATIVES LTD

England & Wales - Charity number 1159717

Accounts

Company registration number: 06570187
Charity registration number: 1159717

South Sheffield Community Initiatives Ltd

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2024

South Sheffield Community Initiatives Ltd
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South Sheffield Community Initiatives Ltd
Legal and administrative information
For the year ended 31 March 2024

Registered Charity Number

1159717

Registered Company Number

06570187

Trustees

Mr S G Bodey

Mr R D Butters

Mr J M Dunning Resigned 19 November 2023

Mr S Hicks

Mrs K A Wilson

Company secretary

Mr S G Bodey

Registered Address

7 Greenfield Road

Sheffield

S8 7RQ

Accountants

Seven Hills Accountants Limited

57 Burton Street

Sheffield

S6 2HH

South Sheffield Community Initiatives Ltd
Trustees' annual report (incorporating the Directors' report)
For the year ended 31 March 2024

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

The company was incorporated on 18 April 2008 and is constituted by its Articles and Memorandum of Association as amended by special resolution on 17 April 2015. The company is limited by guarantee and therefore has no share capital.

The company became a registered charity on 23 December 2014.

Organisational structure

All strategic and governance issues are dealt with at trustees' meetings. These were held bi-monthly during the year. Day-to-day operational issues are managed by monthly meetings of the session supervisors. To ensure good communication between the strategic and operational groups, Kathryn Wilson, Steve Hicks and Steve Bodey attend both meetings.

There is now 1 paid worker who started work on 1st March 2023 and works 6 hours per week as a cleaner.

Risk assessment

The Charity has no loans to third parties and no employees. The main risk to the Charity is the day-to-day running costs of the library. The Charity signed a lease on the library from the landlord, Sheffield City Council, in March 2019. The lease ended in March 2024 so the trustees have exercised their option to renew the lease for a further 25 years. The notice was served on 6th June 2023 and completion is expected to happen in the near future.

This is a full-repairing lease so any significant unexpected maintenance issues pose an additional risk. In addition, the Charity is responsible for the costs of all compliance testing and also of any consequential works. The charity continues to be affected by the high cost of gas and electricity. The trustees have sought to mitigate against this by agreeing new contracts at reduced rates and other practical measures.

Recruitment and Training of Trustees

The charity's policy in respect of recruitment of directors is that anyone who is supportive of the Objects of the company would be eligible to be a director of the company always provided that their appointment is in accordance with the clauses 39 to 44 of the Articles of Association of the company. The company does not have a specific training programme for directors but will rely on using the services of specialist training providers to meet specific training needs as and when required. New directors will follow our internal trustee induction.

South Sheffield Community Initiatives Ltd
Trustees' annual report (incorporating the Directors' report) - continued
For the year ended 31 March 2024

Objectives and activities

The objects of the Charity are to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The trustees have given due regard to guidance published by the Charity Commission in respect of public benefit when fulfilling the objectives of the Charity.

The Charity meets its objectives by running Jordanthorpe Library as a community hub, a safe space at the heart of the community open to all. In addition to the traditional core services of a library, we provide the following services and activities:

• 8 public computers	• Printing, copying & scanning	• Refreshments
• Citizens' Advice service	• School visits	• Craft groups
• Pre-schoolers' StoryTime	• Table-top Games group	• Cross-stitch group
• Providing weekly recipe packs in partnership with local food bank		
• Provision of food and activities in school holidays		
• Provision of a venue for other organisations' services/courses		

Achievements and performance

One of our values has always been to be a safe, welcoming space at the heart of the community. It was therefore an easy decision to register as a Welcome Space to provide a warm meeting place and free hot drinks to help support those struggling with the Cost of Living crisis. This has continued and the trustees intend to continue with this for the foreseeable future.

As planned in last year's report, a new library session on Thursday afternoons was launched in October 2023. This means that the library is now open for 3 hours per day 6 days a week.

The year in view saw the largest footfall in our 10 years of running the library with 18,821 visits. This compares with 8,649 for the year ending 31st March 2022 and 12,658 for the year ending 31st March 2023 and surpasses our previous highest figure of 17,800 in 2019-20.

The Trustees have maintained the provision of services available last year but have also continued to seek new ways of providing services and support to people in the local community. Key successes include:

- Providing public computers available to the community so that those without IT facilities at home could continue with essential PC use for benefits, job searches etc.
- Providing food and self-guided games/activities to families (over 110 families with 218 children) during the school holidays as part of the Holiday Activities and Food programme in the city.
- In partnership with Grace Foodbank, we have distributed weekly recipe packs to local families, now supporting 35 families each week.

South Sheffield Community Initiatives Ltd
Trustees' annual report (incorporating the Directors' report) - continued
For the year ended 31 March 2024

Achievements and performance (continued)

- Signposting customers to organisations providing support of different kinds to people affected by Cost of Living issues.
- Hosting a Citizens Advice online service in the Library, increasing availability to 5 days a week.
- Providing a meeting space for statutory organisations supporting local families.
- Running 2 more digital inclusion projects (taking the total to 4). This involved providing a tutor for 10 weekly training sessions to the group together with a laptop and broadband access to 10 people who were referred to the project to enable them to put learning into practice during the course.
- Adding additional sessions between Christmas and New Year to provide a warm and welcoming place for those who would otherwise have been alone over the Christmas period.

This has all been achieved by our committed team of volunteers who have continued to give their time and energy so generously. The Trustees would like to thank our tireless team of volunteers for their support through this challenging period.

Financially, the accounts reflect another positive year. Much of our income is by way of grants to support our core costs as well as specific projects such as Digital Inclusion and the Holiday Activities and Food programme. Income from our own services and fundraising has also increased as customers have returned to the library.

The main sources of income during the year include:

- Sheffield City Council for core running costs (restricted)
- Sheffield City Council – grant for new books (restricted)
- Holiday Activities and Food – funding for school holiday programme
- Donation from Chantrey TARA.

The Trustees are also grateful to those from the local community who have continued to donate books to improve the library book stock or second-hand items to help raise funds.

South Sheffield Community Initiatives Ltd
Trustees' annual report (incorporating the Directors' report) - continued
For the year ended 31 March 2024

Plans for the future

The trustees, in partnership with local businesses, led on an application to the Economic Recovery Fund in Sheffield in July 2023, which would have resulted in a project to improve Jordanthorpe Centre. Unfortunately, our application was not successful but discussions continue to find alternative ways of making improvements. At the time of writing, plans have been drawn up, a consultation with local businesses and members of the public has taken place and the delivery will be running until Spring 2025.

The Trustees were approached by a local charitable group, "Friends of Batemoor Park" (FBP), who asked to come under the umbrella of the Charity. Following due diligence, the Trustees accepted FBP's request. As of 1st April 2024, FBP became part of SSCI Ltd which will enable it to continue its work improving the facilities in Batemoor Park with charitable governance provided by SSCI.

We will also develop new groups and activities in the Library to benefit the local community. We will also continue to identify ways we can support local people through the Cost of Living crisis – particularly high energy costs.

Reserves Policy

In light of the prevailing high inflation rate, the Trustees have revised the free reserves target for the charity to £18,000 which is the running costs of the library for 12 months. This is to ensure that the library can continue to operate should it need to find alternative core funding.

Free reserves are defined as general funds after the above designated funds have been set aside, but excluding the accounting value of fixed assets as these are required for the running of the charity. Free reserves as at 31 March 2024 were £27,974 (2023: £29,907).

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

South Sheffield Community Initiatives Ltd
Trustees' annual report (incorporating the Directors' report) - continued
For the year ended 31 March 2024

Trustees' responsibilities in relation to the financial statements (continued)

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

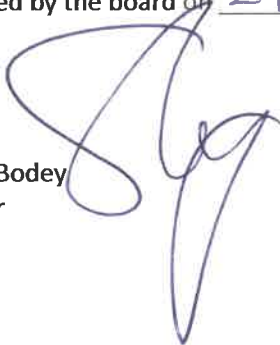
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Small company provisions:

This report has been prepared in accordance with the special provisions relating to small companies' subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the board on 24th October 2024 and signed on its behalf by:

Mr S G Bodey
Director



Independent examiner's report to the directors of South Sheffield Community Initiatives Ltd ('the Company')

I report to the charity directors on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: S Cochrane
Susan Cochrane, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 07/11/2024

South Sheffield Community Initiatives Ltd

Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 31 March 2024

		Unrestricted fund £	Restricted funds £	2024 Total £	Unrestricted fund £	Restricted funds £	2023 Total £
Income from:							
Grants	2	-	26,299	26,299	1,000	15,873	16,873
Donations		753	-	753	803	-	803
Projects		-	-	-	5,995	-	5,995
Room hire		572	-	572	880	-	880
Library services		704	-	704	543	-	543
Other services		753	-	753	324	-	324
Fundraising		3,600	-	3,600	2,733	-	2,733
Total income		6,382	26,299	32,681	12,278	15,873	28,151
Expenditure on:							
Establishment costs		6,383	11,760	18,143	710	16,528	17,238
Post and stationery		9	-	9	115	-	115
Professional fees		192	-	192	120	-	120
Independent Examination		570	-	570	474	-	474
Other running expenses		2,389	14,164	16,553	6,925	479	7,404
Depreciation		3,957	-	3,957	5,276	-	5,276
Total expenditure		13,500	25,924	39,424	13,620	17,007	30,627
Net income/(expenditure)		(7,118)	375	(6,743)	(1,342)	(1,134)	(2,476)
Transfers		1,978	(1,978)	-	1,758	(1,758)	-
Net movement in funds		(5,140)	(1,603)	(6,743)	416	(2,892)	(2,476)
Reconciliation of funds:							
Total funds brought forward		48,738	19,416	68,154	48,322	22,308	70,630
Total funds carried forward		43,598	17,813	61,411	48,738	19,416	68,154

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's operations are classed as continuing.

South Sheffield Community Initiatives Ltd

Balance Sheet As at 31 March 2024

	Notes	2024 Total £	2023 Total £
Fixed assets			
Tangible assets	4	11,874	15,831
Current assets			
Debtors	5	1,354	1,438
Cash at bank and in hand		53,257	53,715
Total current assets		54,611	55,153
Creditors: amounts falling due within one year	6	(5,074)	(2,830)
Net current assets		49,537	52,323
Total assets less current liabilities		61,411	68,154
Creditors: amounts falling due after one year		-	-
Total net assets		61,411	68,154
Represented by:			
General funds		39,848	45,738
Designated funds	7	3,750	3,000
Total unrestricted funds		43,598	48,738
Restricted funds	8	17,813	19,416
Total charity funds	9	61,411	68,154

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board on 24th October 2024 and signed on its behalf by:

Mr S G Bodey
Director

South Sheffield Community Initiatives Ltd

Notes to the Accounts for the year ended 31 March 2024

1 Accounting Policies

(a) Basis of preparation

South Sheffield Community Initiatives Ltd is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The financial statements have also adopted Charities SORP (FRS 102) Bulletin 1 and have taken the exemption not to prepare a cash flow statement.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Funding for projects is recognised when the charity has entitlement to the funds, any performance conditions attached to the projects/grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure and liabilities

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Fixtures, fittings and equipment	25% reducing balance
----------------------------------	----------------------

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(f) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(g) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(h) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

Notes to the Accounts - continued
for the year ended 31 March 2024

1 Accounting Policies - continued

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(j) Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Acts. Accordingly, there is no taxation charge in these accounts.

2 Income from Grants

	Unrestricted fund £	Restricted funds £	2024 Total £	Unrestricted fund £	Restricted funds £	2023 Total £
Sheffield City Council	-	11,655	11,655	-	13,611	13,611
Holiday Activities with Food Grant	-	14,644	14,644	-	-	-
South Local Area Committees	-	-	-	-	1,500	1,500
The Terminus Initiative	-	-	-	-	762	762
Stewardship	-	-	-	1,000	-	1,000
	<u>-</u>	<u>26,299</u>	<u>26,299</u>	<u>1,000</u>	<u>15,873</u>	<u>16,873</u>

3 Fees to independent examiner's organisation

	2024 £	2023 £
Fee for independent examination	<u>570</u>	<u>474</u>

There were no other fees payable to the independent examiner's organisation during the year.

4 Tangible fixed assets

	Equipment £	Total £
Cost		
As at 1 April 2023	34,780	34,780
Additions	-	-
As at 31 March 2024	<u>34,780</u>	<u>34,780</u>
Depreciation		
As at 1 April 2023	18,949	18,949
Charge this period	3,957	3,957
As at 31 March 2024	<u>22,906</u>	<u>22,906</u>
Net book value		
As at 31 March 2024	<u>11,874</u>	<u>11,874</u>
As at 31 March 2023	<u>15,831</u>	<u>15,831</u>

South Sheffield Community Initiatives Ltd

Notes to the Accounts - continued
for the year ended 31 March 2024

5	Debtors			2024	2023	
				£	£	
	Prepayments			1,354	1,438	
				<u>1,354</u>	<u>1,438</u>	
6	Creditors: amounts falling due within one year			2024	2023	
				£	£	
	Accruals			5,074	2,830	
				<u>5,074</u>	<u>2,830</u>	
7	Designated funds					
		Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
	Property improvements	3,000	-	-	750	3,750
		<u>3,000</u>	<u>-</u>	<u>-</u>	<u>750</u>	<u>3,750</u>

Property improvements

The trustees have determined that various property improvements are necessary and have designated funds for this work.

<i>Prior year</i>	<i>Balance b/fwd £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance c/fwd £</i>
<i>Property improvements</i>	10,515	-	-	(7,515)	3,000
	<u>10,515</u>	<u>-</u>	<u>-</u>	<u>(7,515)</u>	<u>3,000</u>

Notes to the Accounts - continued
for the year ended 31 March 2024

8 Restricted funds

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
SCC Library Service Grant - Books	3,227	1,000	(731)	-	3,496
SCC Capital Grant	10,000	-	-	-	10,000
SCC Associate Libraries Grant	-	10,655	(10,655)	-	-
Digital Inclusion	437	-	-	(437)	-
Reach	752	-	(370)	-	382
SCC Device Loan Scheme	5,000	-	(1,067)	(153)	3,780
Holiday Activities with Food Grant	-	14,644	(13,101)	(1,388)	155
	19,416	26,299	(25,924)	(1,978)	17,813

SCC Library Service Grant - Books

This grant was received towards the cost of purchasing books.

SCC Capital Grant

Grant awarded to contribute towards developing extended space provision for private meeting rooms.

SCC Associate Library Grant

Grant awarded as a contribution towards library running costs.

SCC Digital Inclusion

Grant funding to contribute towards a tailored project to provide a training package to help to get people digitally engaged.

Reach

Grant awarded to fund volunteer training and development.

SCC Device Loan Scheme

Grant awarded for the purchase of laptops and tablets to open up digital access to library users.

Holiday Activities with Food Grant

Funding to provide enriching holiday activities with healthy food during school holidays.

<i>Prior year</i>	<i>Balance b/fwd £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance c/fwd £</i>
SCC Library Service Grant - Books	2,156	1,500	(429)	-	3,227
Library Defibrillator	-	1,458	-	(1,458)	-
SCC Capital Grant	10,000	-	-	-	10,000
SCC Associate Libraries Grant	-	10,655	(10,655)	-	-
Digital Inclusion	4,350	760	(4,373)	(300)	437
Reach	802	-	(50)	-	752
SCC Device Loan Scheme	5,000	-	-	-	5,000
Welcome Space	-	1,500	(1,500)	-	-
	22,308	15,873	(17,007)	(1,758)	19,416

Notes to the Accounts - continued
for the year ended 31 March 2024

9 Analysis of net assets by fund

	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Fixed assets	11,874	-	-	11,874
Net current assets	27,974	3,750	17,813	49,537
	<u>39,848</u>	<u>3,750</u>	<u>17,813</u>	<u>61,411</u>
<i>Previous year comparison</i>	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2023 £</i>
<i>Fixed assets</i>	<i>15,831</i>	<i>-</i>	<i>-</i>	<i>15,831</i>
<i>Net current assets</i>	<i>29,907</i>	<i>3,000</i>	<i>19,416</i>	<i>52,323</i>
	<u>45,738</u>	<u>3,000</u>	<u>19,416</u>	<u>68,154</u>

10 Trustee remuneration and out of pocket expenses

No trustee received remuneration for their services. No trustees received reimbursed expenses during the year (2023: £Nil).

11 Related Party Transactions

There were no other disclosable related party transactions during the year, except those disclosed in note 10.

SOUTH SHEFFIELD COMMUNITY INITIATIVES LTD

England & Wales - Charity number 1159717

Accounts

Company registration number: 06570187
Charity registration number: 1159717

South Sheffield Community Initiatives Ltd

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2023

South Sheffield Community Initiatives Ltd
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South Sheffield Community Initiatives Ltd
Legal and administrative information
For the year ended 31 March 2023

Registered Charity Number

1159717

Registered Company Number

06570187

Trustees

Mr S G Bodey

Mr R D Butters

Mr J M Dunning

Mr S Hicks

Mrs K A Wilson

Company secretary

Mr S G Bodey

Registered Address

7 Greenfield Road

Sheffield

S8 7RQ

Independent examiner (and accountants)

Susan Cochrane, FCA

Seven Hills Accountants Limited

57 Burton Street

Sheffield

S6 2HH

South Sheffield Community Initiatives Ltd
Trustees' annual report (incorporating the Directors' report)
For the year ended 31 March 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

The company was incorporated on 18 April 2008 and is constituted by its Articles and Memorandum of Association as amended by special resolution on 17 April 2015. The company is limited by guarantee and therefore has no share capital.

The company became a registered charity on 23 December 2014.

Organisational structure

All strategic and governance issues are dealt with at trustees' meetings. These were held bi-monthly during the year. Day-to-day operational issues are managed by monthly meetings of the session supervisors. To ensure good communication between the strategic and operational groups, Kathryn Wilson, Steve Hicks and Steve Bodey attend both meetings.

There is now 1 member of staff who started work on 1st March 2023 and works 5 hours per week as a cleaner.

Risk assessment

The Charity has no loans to third parties. The main risk to the Charity is the day-to-day running costs of the library. The Charity signed a lease on the library from the landlord, Sheffield City Council, in March 2019. The lease ends in March 2024 so the trustees have exercised their option to renew the lease for a further 25 years. (The notice was served on 6th June 2023).

This is a full-repairing lease so any significant unexpected maintenance issues pose an additional risk. In addition, the Charity is responsible for the costs of all compliance testing and also of any consequential works. The charity was affected by the high cost of gas and electricity. The impact of these has been offset by reviewing usage of appliances etc to reduce costs. In addition, the trustees have also been successful in securing additional grants from funders providing support to offset the effects of increased energy prices.

Recruitment and Training of Trustees

The charity's policy in respect of recruitment of directors is that anyone who is supportive of the Objects of the company would be eligible to be a director of the company always provided that their appointment is in accordance with the clauses 39 to 44 of the Articles of Association of the company. The company does not have a specific training programme for directors but will rely on using the services of specialist training providers to meet specific training needs as and when required. New directors will follow our internal trustee induction.

South Sheffield Community Initiatives Ltd
Trustees' annual report (incorporating the Directors' report) - continued
For the year ended 31 March 2023

Objectives and activities

The objects of the Charity are to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The trustees have given due regard to guidance published by the Charity Commission in respect of public benefit when fulfilling the objectives of the Charity.

The Charity meets its objectives by running Jordanthorpe Library as a community hub, a safe space at the heart of the community. In addition to the traditional core services of a library, we provide the following services and activities:

- 10 public computers
- Printing, copying & scanning
- Refreshments
- Citizens' Advice service
- School visits
- Craft groups
- Pre-schoolers' StoryTime
- Table-top Games group
- Providing weekly recipe packs in partnership with local food bank
- Provision of food and activities in school holidays
- Provision of space for other organisations' services/courses

Achievements and performance

In their last report, the trustees noted that 'return to normal' after the lifting of Covid restrictions was slow. The number of visits for the year ending 31st March 2022 was just 8,649. The trustees are pleased to report that the figure for the year ending 31st March 2023 was 12,658, an increase of 46%. Although not yet back to 2019 levels (17,800), this is a significant increase and is reflected in increases in the number of PC sessions used; books issued and income from library services.

A new library session on Monday afternoons was launched in February 2023 and the trustees are working towards an additional new session on Thursday afternoons, hopefully from October 2023.

One of our values has always been to be a safe, welcoming space at the heart of the community. It was therefore an easy decision to register as a Welcome Space to provide a warm meeting place and free hot drinks to help support those struggling with the Cost of Living crisis. The trustees intend to continue with this for the foreseeable future.

The Trustees have maintained the provision of services available last year but have also continued to seek new ways of providing services and support to people in the local community. Key successes include:

- Providing public computers available to the community so that those without IT facilities at home could continue with essential PC use for benefits, job searches etc.
- Providing food and self-guided games/activities to families (over 130 families with 230 children) during the school holidays as part of the Holiday Activities and Food programme in the city.
- In partnership with Grace Foodbank, we have distributed weekly recipe packs to local families, now supporting 35 families each week.

South Sheffield Community Initiatives Ltd
Trustees' annual report (incorporating the Directors' report) - continued
For the year ended 31 March 2023

Achievements and performance (continued)

- Signposting customers to organisations providing support of different kinds to people affected by Cost of Living issues.
- Hosting a Citizens Advice online service in the Library, increasing availability to 4 days a week.
- Providing a meeting space for statutory organisations supporting local families.
- Running 2 more digital inclusion projects (taking the total to 4). This involved providing a tutor for 10 weekly training sessions to the group together with a laptop and broadband access to 10 people who were referred to the project to enable them to put learning into practice during the course.
- Adding additional sessions between Christmas and New Year to provide a warm and welcoming place for those who would otherwise have been alone over the Christmas period.

This has all been achieved by our committed team of volunteers who have continued to give their time and energy so generously. The Trustees would like to thank our tireless team of volunteers for their support through this challenging period.

The project to create a DDA-compliant toilet with baby-changing facilities was completed in July 2022 and has been a great asset to the community. The trustees have also obtained grant funding for the installation of a defibrillator at the Library, available to the community 24/7. This went operational in January 2023.

Financially, the accounts reflect another positive year. Much of our income is by way of grants to support our core costs as well as specific projects such as Digital Inclusion and the Holiday Activities and Food programme. Income from our own services and fundraising has also increased as customers have returned to the library.

The main sources of income during the year include:

- Sheffield City Council for core running costs (restricted)
- Sheffield City Council (Beauchief and Greenhill Ward Pot) to support the Digital Inclusion project.
- Sheffield City Council – grant for new books (restricted)
- Holiday Activities and Food – funding for school holiday programme
- Donations from Sheffield Folk Choir and Chantrey TARA.

The Trustees are also grateful to those from the local community who have continued to donate books to improve the library book stock or second-hand items to help raise funds.

South Sheffield Community Initiatives Ltd
Trustees' annual report (incorporating the Directors' report) - continued
For the year ended 31 March 2023

Plans for the future

The trustees have, in partnership with local businesses, led on an application to the Economic Recovery Fund in Sheffield, which would have resulted in a project to improve Jordanthorpe Centre. Unfortunately, our application was not successful but discussions continue to find alternative ways of making improvements.

We will also develop new groups and activities to benefit the local community. We will also identify ways we can support local people through the Cost of Living crisis – particularly high energy costs.

Reserves Policy

In light of the prevailing high inflation rate, the Trustees have revised the free reserves target for the charity to £18,000 which is the running costs of the library for 12 months. This is to ensure that the library can continue to operate should it need to find alternative core funding.

Free reserves are defined as general funds after the above designated funds have been set aside, but excluding the accounting value of fixed assets as these are required for the running of the charity. Free reserves as at 31 March 2023 were £29,907 (2022: £30,961).

Small company provisions:

This report has been prepared in accordance with the special provisions relating to small companies' subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the board on 7th November 2023 and signed on its behalf by:

Mr S G Bodey
Director



Independent examiner's report to the directors of South Sheffield Community Initiatives Ltd ('the Company')

I report to the charity directors on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: S Cochrane
Susan Cochrane, FCA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 06/12/2023

South Sheffield Community Initiatives Ltd

Statement of financial activities (incorporating the income and expenditure account) for the year ended 31 March 2023

		Unrestricted fund £	Restricted funds £	2023 Total £	Unrestricted fund £	Restricted funds £	2022 Total £
Income from:							
Grants	2	1,000	15,873	16,873	250	25,248	25,498
Donations		803	-	803	139	-	139
Projects		5,995	-	5,995	4,233	-	4,233
Room hire		880	-	880	540	-	540
Library services		543	-	543	598	-	598
Other services		324	-	324	127	-	127
Fundraising		2,733	-	2,733	1,360	-	1,360
Total income		12,278	15,873	28,151	7,247	25,248	32,495
Expenditure on:							
Establishment costs		710	16,528	17,238	-	8,165	8,165
Post and stationery		115	-	115	1,159	-	1,159
Professional fees		120	-	120	544	-	544
Independent Examination		474	-	474	504	-	504
Other running expenses		6,925	479	7,404	1,750	5,459	7,209
Depreciation		5,276	-	5,276	2,281	-	2,281
Total expenditure		13,620	17,007	30,627	6,238	13,624	19,862
Net income/(expenditure)		(1,342)	(1,134)	(2,476)	1,009	11,624	12,633
Transfers		1,758	(1,758)	-	1,579	(1,579)	-
Net movement in funds		416	(2,892)	(2,476)	2,588	10,045	12,633
Reconciliation of funds:							
Total funds brought forward		48,322	22,308	70,630	45,734	12,263	57,997
Total funds carried forward		48,738	19,416	68,154	48,322	22,308	70,630

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's operations are classed as continuing.

South Sheffield Community Initiatives Ltd

Balance Sheet As at 31 March 2023

	Notes	2023 Total £	2022 Total £
Fixed assets			
Tangible assets	4	15,831	6,846
Current assets			
Debtors	5	1,438	1,312
Cash at bank and in hand		53,715	63,808
Total current assets		55,153	65,120
Creditors: amounts falling due within one year	6	(2,830)	(1,336)
Net current assets		52,323	63,784
Total assets less current liabilities		68,154	70,630
Creditors: amounts falling due after one year		-	-
Total net assets		68,154	70,630
Represented by:			
General funds		45,738	37,807
Designated funds	7	3,000	10,515
Total unrestricted funds		48,738	48,322
Restricted funds	8	19,416	22,308
Total charity funds	9	68,154	70,630

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board on 7th November 2023 and signed on its behalf by:

Mr S G Bodey
Director



**Notes to the Accounts
for the year ended 31 March 2023**

1 Accounting Policies

(a) Basis of preparation

South Sheffield Community Initiatives Ltd is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The financial statements have also adopted Charities SORP (FRS 102) Bulletin 1 and have taken the exemption not to prepare a cash flow statement.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Funding for projects is recognised when the charity has entitlement to the funds, any performance conditions attached to the projects/grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure and liabilities

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Fixtures, fittings and equipment	25% reducing balance
----------------------------------	----------------------

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(f) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(g) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Notes to the Accounts - continued
for the year ended 31 March 2023**

1 Accounting Policies - continued

(h) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(j) Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Acts. Accordingly, there is no taxation charge in these accounts.

South Sheffield Community Initiatives Ltd

Notes to the Accounts - continued
for the year ended 31 March 2023

2 Income from Grants

	Unrestricted fund	Restricted funds	2023 Total	Unrestricted fund	Restricted funds	2022 Total
	£	£	£	£	£	£
Sheffield City Council	-	13,611	13,611	250	24,446	24,696
South Local Area Committees	-	1,500	1,500	-	-	-
The Terminus Initiative	-	762	762	-	-	-
Stewardship	1,000	-	1,000	-	-	-
Reach	-	-	-	-	802	802
	<u>1,000</u>	<u>15,873</u>	<u>16,873</u>	<u>250</u>	<u>25,248</u>	<u>25,498</u>

3 Fees to independent examiner's organisation

	2023 £
Fee for independent examination	<u>474</u>

There were no other fees payable to the independent examiner's organisation during the year.

4 Tangible fixed assets

	Equipment £	Total £
Cost		
As at 1 April 2022	20,519	20,519
Additions	14,261	14,261
As at 31 March 2023	<u>34,780</u>	<u>34,780</u>
Depreciation		
As at 1 April 2022	13,673	13,673
Charge this period	5,276	5,276
As at 31 March 2023	<u>18,949</u>	<u>18,949</u>
Net book value		
As at 31 March 2023	<u>15,831</u>	<u>15,831</u>
As at 31 March 2022	<u>6,846</u>	<u>6,846</u>

South Sheffield Community Initiatives Ltd

Notes to the Accounts - continued
for the year ended 31 March 2023

5	Debtors							
						2023	2022	
						£	£	
	Prepayments					1,438	1,312	
						<u>1,438</u>	<u>1,312</u>	
6	Creditors: amounts falling due within one year					2023	2022	
						£	£	
	Accruals					2,830	1,336	
						<u>2,830</u>	<u>1,336</u>	
7	Designated funds							
		Balance	Income	Expenditure	Transfers			Balance
		b/fwd						c/fwd
		£	£	£	£			£
	Property improvements	10,515	-	-	(7,515)			3,000
		<u>10,515</u>	<u>-</u>	<u>-</u>	<u>(7,515)</u>			<u>3,000</u>

Property improvements

The trustees have determined that various property improvements are necessary and have designated funds for this work. The transfer reflects the expenditure capitalised as part of the improvements.

Prior year	Balance	Income	Expenditure	Transfers	Balance
	b/fwd				c/fwd
	£	£	£	£	£
Citizens advice	4,000	-	-	(4,000)	-
Property improvements	12,000	-	(3,505)	2,020	10,515
	<u>16,000</u>	<u>-</u>	<u>(3,505)</u>	<u>(1,980)</u>	<u>10,515</u>

Notes to the Accounts - continued
for the year ended 31 March 2023

8 Restricted funds

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
SCC Library Service Grant - Books	2,156	1,500	(429)	-	3,227
Library Defibrillator	-	1,458	-	(1,458)	-
SCC Capital Grant	10,000	-	-	-	10,000
SCC Associate Libraries Grant	-	10,655	(10,655)	-	-
Digital Inclusion	4,350	760	(4,373)	(300)	437
Reach	802	-	(50)	-	752
SCC Device Loan Scheme	5,000	-	-	-	5,000
Welcome Space	-	1,500	(1,500)	-	-
	22,308	15,873	(17,007)	(1,758)	19,416

SCC Library Service Grant - Books

This grant was received towards the cost of purchasing books.

Library Defibrillator

Funding received to purchase a defibrillator that was purchased during the year and capitalised in the accounts.

SCC Capital Grant

Grant awarded to contribute towards developing extended space provision for private meeting rooms.

SCC Associate Library Grant

Grant awarded as a contribution towards library running costs.

SCC Digital Inclusion

Grant funding to contribute towards a tailored project to provide a training package to help to get people digitally engaged.

Reach

Grant awarded to fund volunteer training and development.

SCC Device Loan Scheme

Grant awarded for the purchase of laptops and tablets to open up digital access to library users.

Welcome Space

Funding to contribute towards the costs associated with providing a registered 'Welcome Space' at the heart of the communities of Batemoor and Jordanthorpe.

Prior year	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Citizens advice	263	-	-	(263)	-
SCC Library Service Grant - Books	2,000	1,500	(1,344)	-	2,156
SCC Ward Pot	-	1,316	-	(1,316)	-
SCC Capital Grant	10,000	-	-	-	10,000
SCC Associate Libraries Grant	-	10,655	(10,655)	-	-
SCC Digital Inclusion	-	5,975	(1,625)	-	4,350
Reach	-	802	-	-	802
SCC Device Loan Scheme	-	5,000	-	-	5,000
	12,263	25,248	(13,624)	(1,579)	22,308

Notes to the Accounts - continued
for the year ended 31 March 2023

9 Analysis of net assets by fund

	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Fixed assets	15,831	-	-	15,831
Net current assets	29,907	3,000	19,416	52,323
	<u>45,738</u>	<u>3,000</u>	<u>19,416</u>	<u>68,154</u>
<i>Previous year comparison</i>	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2022 £</i>
Fixed assets	6,846	-	-	6,846
Net current assets	30,961	10,515	22,308	63,784
	<u>37,807</u>	<u>10,515</u>	<u>22,308</u>	<u>70,630</u>

10 Trustee remuneration and out of pocket expenses

No trustee received remuneration for their services. No trustees received reimbursed expenses during the year (2022: £Nil).

11 Related Party Transactions

During the year J Dunning, a director, was also a director of The Terminus Initiative from which £762 (2022: £Nil) of grant funding was received.

There were no other disclosable related party transactions during the year, except those disclosed in note 10.

SOUTH SHEFFIELD COMMUNITY INITIATIVES LTD

England & Wales - Charity number 1159717

Accounts

Company registration number: 06570187
Charity registration number: 1159717

South Sheffield Community Initiatives Ltd

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2022

South Sheffield Community Initiatives Ltd

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South Sheffield Community Initiatives Ltd

Legal and administrative information For the year ended 31 March 2022

Registered Charity Number

1159717

Registered Company Number

06570187

Trustees

Mr S G Bodey
Mr R D Butters
Mr J M Dunning
Mr S Hicks
Mrs K A Wilson

Company secretary

Mr S G Bodey

Registered Address

7 Greenfield Road
Sheffield
S8 7RQ

Independent examiner

Susan Cochrane, FCA
Employee of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

South Sheffield Community Initiatives Ltd

Trustees' annual report (incorporating the Directors' report) For the year ended 31 March 2022

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

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The company became a registered charity on 23 December 2014.

Organisational structure

The charity does not employ any paid staff. All strategic and governance issues are dealt with at trustees' meetings. These were held bi-monthly during the year. Day-to-day operational issues are managed by monthly meetings of the session supervisors. To ensure good communication between the strategic and operational groups, Kathryn Wilson, Steve Hicks and Steve Bodey attend both meetings.

Risk assessment

The Charity has no loans to third parties. The main risk to the Charity are the day-to-day running costs of the library. The Charity signed a lease on the library from the landlord, Sheffield City Council in March 2019. This is a full-repairing lease so any significant unexpected maintenance issues pose an additional risk. In addition, the Charity is responsible for the costs of all compliance testing and also of any consequential works. At the time of writing this report, the charity has had to negotiate new gas and electricity supply contracts at much higher rates than the previous contract prices. This will affect the charity's budgets for the foreseeable future.

Recruitment and Training of Trustees

The charity's policy in respect of recruitment of directors is that anyone who is supportive of the Objects of the company would be eligible to be a director of the company always provided that their appointment is in accordance with the clauses 39 to 44 of the Articles of Association of the company. The company does not have a specific training programme for directors but will rely on using the services of specialist training providers to meet specific training needs as and when required. New directors will follow our internal trustee induction.

Objectives and activities

The objects of the Charity are to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The trustees have given due regard to guidance published by the Charity Commission in respect of public benefit when fulfilling the objectives of the Charity.

South Sheffield Community Initiatives Ltd

Trustees' annual report (incorporating the Directors' report) - continued For the year ended 31 March 2022

The Charity meets its objectives by running Jordanthorpe Library as a community hub, a safe space at the heart of the community. In addition to the traditional core services of a library, we normally provide the following services and activities:

- 10 public computers
- Citizens' Advice service
- Pre-schoolers' StoryTime
- Providing weekly recipe packs in partnership with local food bank
- Provision of food and activities in school holidays
- Provision of space for other organisations' services/courses
- Printing, copying & scanning
- School visits
- Refreshments
- Craft groups

Achievements and performance

From April to July 2021, library activities were still limited by Government Covid restrictions. Since July 2021, when they were lifted, we have re-established groups and activities that were curtailed by Covid restrictions. As anticipated in our last report, return to 'normal' has been gradual, but we have seen visit numbers, lending figures etc increase during the year under review. The main focus for the year has been re-establishing and consolidating services and activities.

The Trustees also continue to seek new ways of providing services and support to people in the local community. The focus has changed from helping people through Covid to the Cost of Living issues now faced by many in our community. Key successes include:

- Providing public computers available to the community so that those without IT facilities at home could continue with essential PC use for benefits, job searches etc.
- Providing food and self-guided games/activities to families (over 130 families with 230 children) during the school holidays as part of the Holiday Activities and Food programme in the city.
- In partnership with Grace Foodbank, we have distributed weekly recipe packs to local families, now supporting 35 families each week.
- Signposting customers to organisations providing support of different kinds to people affected by Cost of Living issues.
- Hosting a Citizens Advice online service in the Library.
- Providing a meeting space for statutory organisations supporting local families.
- Joining with local partners to run a second project to tackle Digital Exclusion. This involved providing a laptop and broadband access to 10 people who were referred to the project. In addition to the equipment, a tutor provided weekly training sessions to the group.
- Adding additional sessions between Christmas and New Year to provide a warm and welcoming place for those who would otherwise have been alone over the Christmas period.

This has all been achieved by our committed team of volunteers who have continued to give their time and energy so generously. The Trustees would like to thank our tireless team of volunteers for their support through this challenging period.

New signage was installed during the year and work on the conversion of the old staff toilet into a DDA-compliant toilet with baby-changing facilities open to customers started in March 2022 so the expenditure will show in next year's accounts.

South Sheffield Community Initiatives Ltd

Trustees' annual report (incorporating the Directors' report) - continued For the year ended 31 March 2022

Financially, the accounts reflect another positive year. Much of our income is by way of grants to support our core costs as well as specific projects such as Digital Inclusion and the Holiday Activities and Food programme. Income from our own services and fundraising has also increased as customers have returned to the library.

At the end of March 2022, the Library was awarded a number of laptops and tablets to make available to clients on loan in order to help tackle digital exclusion (together with some funding). The funds were received in March 2022 and the devices were delivered in May 2022. Work will be carried out in the current reporting year to establish and launch the loan scheme.

The main sources of income during the year include:

- Sheffield City Council for core running costs (restricted)
- Sheffield City Council (Beauchief and Greenhill Ward Pot) to install new shelving
- Sheffield City Council – grant for new books (restricted)
- Sheffield City Council – funding to support loan device scheme (restricted)
- Holiday Activities and Food – funding for school holiday programme

The Trustees are also grateful to those from the local community who have continued to donate books to improve the library book stock or second-hand items to help raise funds.

Plans for the future

Over the coming year, we will build on the progress made since the ending of Government Covid restrictions. We will also develop new groups and activities to benefit the local community. We will also identify ways we can support local people through the Cost of Living crisis – particularly high energy costs.

Reserves Policy

The Trustees have set the free reserves target for the charity at £16,000 which is the running costs of the library for 12 months. This is to ensure that the library can continue to operate should it need to find alternative core funding.

Free reserves are defined as general funds after the above designated funds have been set aside, but excluding the accounting value of fixed assets as these are required for the running of the charity. Free reserves as at 31 March 2022 were £30,961 (2021: £25,380).

Small company provisions:

This report has been prepared in accordance with the special provisions relating to small companies' subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the board on 18th October 22 and signed on its behalf by:



Mr S G Bodey
Secretary

Independent examiner's report to the directors of South Sheffield Community Initiatives Ltd ('the Company')

I report to the charity directors on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: S Cochrane
Susan Cochrane, FCA
Employee of:
VAS Community Accountancy
The Circle
33, Rockingham Lane
Sheffield
S1 4FW

Date: 02/11/22

South Sheffield Community Initiatives Ltd

Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 31 March 2022

	Unrestricted fund £	Restricted funds £	2022 Total £	Unrestricted fund £	Restricted funds £	2021 Total £
Income from:						
Grants	250	25,248	25,498	10,000	23,455	33,455
Donations	139	-	139	70	-	70
Projects	4,233	-	4,233	746	-	746
Room hire	540	-	540	240	-	240
Library services	598	-	598	239	-	239
Other services	127	-	127	1	-	1
Fundraising	1,360	-	1,360	194	-	194
Total income	7,247	25,248	32,495	11,490	23,455	34,945
Expenditure on:						
Establishment costs	-	8,165	8,165	1,868	10,655	12,523
Post and stationery	1,159	-	1,159	382	-	382
Professional fees	544	-	544	188	-	188
Independent Examination	504	-	504	480	-	480
Other running expenses	1,750	5,459	7,209	1,648	800	2,448
Depreciation	2,281	-	2,281	1,450	-	1,450
Total expenditure	6,238	13,624	19,862	6,016	11,455	17,471
Net movement in funds	2,588	10,045	12,633	5,474	12,000	17,474
Reconciliation of funds:						
Total funds brought forward	45,734	12,263	57,997	40,260	263	40,523
Total funds carried forward	48,322	22,308	70,630	45,734	12,263	57,997

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's operations are classed as continuing.

South Sheffield Community Initiatives Ltd

Balance Sheet As at 31 March 2022

	Notes	2022 Total £	2021 Total £
Fixed assets			
Tangible assets	2	6,846	4,354
Current assets			
Debtors	3	1,312	936
Cash at bank and in hand		63,808	53,570
Total current assets		65,120	54,506
Creditors: amounts falling due within one year	4	(1,336)	(863)
Net current assets		63,784	53,643
Total assets less current liabilities		70,630	57,997
Creditors: amounts falling due after one year		-	-
Total net assets		70,630	57,997
Represented by:			
General funds		37,807	29,734
Designated funds	5	10,515	16,000
Total unrestricted funds		48,322	45,734
Restricted funds	6	22,308	12,263
Total charity funds	7	70,630	57,997

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board on 18th October 2022 and signed on its behalf by:

Mr S G Bodey
Secretary

**Notes to the Accounts
for the year ended 31 March 2022**

1 Accounting Policies

(a) Basis of preparation

South Sheffield Community Initiatives Ltd is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The financial statements have also adopted Charities SORP (FRS 102) Bulletin 1 and have taken the exemption not to prepare a cash flow statement.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Funding for projects is recognised when the charity has entitlement to the funds, any performance conditions attached to the projects/grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure and liabilities

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Fixtures, fittings and equipment	25% reducing balance
----------------------------------	----------------------

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(f) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(g) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Notes to the Accounts - continued
for the year ended 31 March 2022**

1 Accounting Policies - continued

(h) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(j) Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Acts. Accordingly, there is no taxation charge in these accounts.

South Sheffield Community Initiatives Ltd

Notes to the Accounts - continued
for the year ended 31 March 2022

2 Tangible fixed assets		Equipment £	Total £		
Cost					
As at 1 April 2021		15,746	15,746		
Additions		4,773	4,773		
Disposals		-	-		
As at 31 March 2022		<u>20,519</u>	<u>20,519</u>		
Depreciation					
As at 1 April 2021		11,392	11,392		
Charge this period		2,281	2,281		
As at 31 March 2022		<u>13,673</u>	<u>13,673</u>		
Net book value					
As at 31 March 2022		<u>6,846</u>	<u>6,846</u>		
As at 31 March 2021		<u>4,354</u>	<u>4,354</u>		
3 Debtors		2022 £	2021 £		
Prepayments		1,312	936		
		<u>1,312</u>	<u>936</u>		
4 Creditors: amounts falling due within one year		2022 £	2021 £		
Accruals		1,336	863		
		<u>1,336</u>	<u>863</u>		
5 Designated funds					
	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Citizens advice	4,000	-	-	(4,000)	-
Property improvements	12,000	-	(3,505)	2,020	10,515
	<u>16,000</u>	<u>-</u>	<u>(3,505)</u>	<u>(1,980)</u>	<u>10,515</u>
Citizens advice					

In the prior period the trustees had set aside £4,000 from general funds to provide for the continuation of the citizen advice service. The transfer reflects that this service is now funded by Citizens Advice Sheffield.

Property improvements

The trustees have determined that various property improvements are necessary and have designated funds for this work.

Prior year	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Citizens advice	4,000	-	-	-	4,000
Property improvements	16,600	-	(6,806)	2,206	12,000
	<u>20,600</u>	<u>-</u>	<u>(6,806)</u>	<u>2,206</u>	<u>16,000</u>

South Sheffield Community Initiatives Ltd

Notes to the Accounts - continued
for the year ended 31 March 2022

6 Restricted funds

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Citizens advice	263	-	-	(263)	-
SCC Library Service Grant - Books	2,000	1,500	(1,344)	-	2,156
SCC Ward Pot	-	1,316	-	(1,316)	-
SCC Capital Grant	10,000	-	-	-	10,000
SCC Associate Libraries Grant	-	10,655	(10,655)	-	-
SCC Digital Inclusion	-	5,975	(1,625)	-	4,350
Reach	-	802	-	-	802
SCC Device Loan Scheme	-	5,000	-	-	5,000
	12,263	25,248	(13,624)	(1,579)	22,308

Citizens advice

A grant from South Yorkshire's Community Foundation was received to run a Citizens advice hub.

SCC Library Service Grant - Books

This grant was received towards the cost of purchasing books.

SCC Ward Pot

Funding received to purchase new library shelving, the shelving was purchased during the year and capitalised in the accounts.

SCC Capital Grant

Grant awarded to contribute towards developing extended space provision for private meeting rooms.

SCC Associate Library Grant

Grant awarded as a contribution towards library running costs.

SCC Digital Inclusion

Grant funding to contribute towards a tailored project to provide a training package to help to get people digitally engaged.

Reach

Grant awarded to fund volunteer training and development during 2022/23.

SCC Device Loan Scheme

Grant awarded for the purchase of laptops and tablets to open up digital access to library users.

Prior year	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Citizens advice	263	-	-	-	263
SCC Library Service Grant - Books	-	2,000	-	-	2,000
SCC Ward Pot	-	800	(800)	-	-
SCC Capital Grant	-	10,000	-	-	10,000
SCC Associate Library Grant	-	10,655	(10,655)	-	-
	263	23,455	(11,455)	-	12,263

Notes to the Accounts - continued
for the year ended 31 March 2022

7 Analysis of net assets by fund

	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Fixed assets	6,846	-	-	6,846
Net current assets	30,961	10,515	22,308	63,784
	37,807	10,515	22,308	70,630
<i>Previous year comparison</i>	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2021 £</i>
Fixed assets	4,354	-	-	4,354
Net current assets	25,380	16,000	12,263	53,643
	29,734	16,000	12,263	57,997

8 Trustee remuneration and out of pocket expenses

No trustee received remuneration for their services. No trustees received reimbursed expenses during the year (2021: £Nil).

9 Related Party Transactions

There were no disclosable related party transactions during the year, except those disclosed in note 8.

SOUTH SHEFFIELD COMMUNITY INITIATIVES LTD

England & Wales - Charity number 1159717

Accounts

Company registration number: 06570187
Charity registration number: 1159717

South Sheffield Community Initiatives Ltd

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2021

South Sheffield Community Initiatives Ltd

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South Sheffield Community Initiatives Ltd

Legal and administrative information For the year ended 31 March 2021

Registered Charity Number

1159717

Registered Company Number

06570187

Trustees

Mr S G Bodey

Mr R D Butters

Mr J M Dunning

Mr S Hicks

Mrs K A Wilson

Company secretary

Mr S G Bodey

Registered Address

7 Greenfield Road

Sheffield

S8 7RQ

Independent examiner

Susan Cochrane, FCA

On behalf of:

VAS Community Accountancy

The Circle

33 Rockingham Lane

Sheffield

S1 4FW

South Sheffield Community Initiatives Ltd

Trustees' annual report (incorporating the Directors' report) For the year ended 31 March 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

The company was incorporated on 18 April 2008 and is constituted by its Articles and Memorandum of Association as amended by special resolution on 17 April 2015. The company is limited by guarantee and therefore has no share capital.

The company became a registered charity on 23 December 2014.

Organisational structure

The charity does not employ any paid staff. All strategic and governance issues are dealt with at trustees' meetings. These were held quarterly during the year. Day-to-day operational issues are managed by monthly meetings of the session supervisors. To ensure good communication between the strategic and operational groups, Kathryn Wilson, Steve Hicks and Steve Bodey attend both meetings.

Risk assessment

The Charity has no loans to third parties. The main risk to the Charity is the day-to-day running costs of the library. The Charity signed a lease on the library from the landlord, Sheffield City Council in March 2019. This is a full-repairing lease so any significant unexpected maintenance issues pose an additional risk. In addition, the Charity is responsible for the costs of all compliance testing and also of any consequential works.

Recruitment and Training of Trustees

The charity's policy in respect of recruitment of directors is that anyone who is supportive of the Objects of the company would be eligible to be a director of the company always provided that their appointment is in accordance with the clauses 39 to 44 of the Articles of Association of the company. The company does not have a specific training programme for directors but will rely on using the services of specialist training providers to meet specific training needs as and when required. New directors will follow our internal trustee induction.

Objectives and activities

The objects of the Charity are to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The trustees have given due regard to guidance published by the Charity Commission in respect of public benefit when fulfilling the objectives of the Charity.

The Charity meets its objectives by running Jordanthorpe Library as a community hub, a safe space at the heart of the community. In addition to the core services of a library, we normally provide the following services and activities:

- 10 public computers
- Citizens' Advice service
- Pre-schoolers' StoryTime
- Provision of space for other organisations' services/courses
- Printing, copying & scanning
- Reading group
- School visits
- Children's craft sessions and competitions
- Refreshments
- Craft groups
- Visits from sheltered housing
- Provision of food and activities in school holidays

South Sheffield Community Initiatives Ltd

Trustees' annual report (incorporating the Directors' report) - continued For the year ended 31 March 2021

Achievements and performance

During the period to which this report relates, the library's operation has been restricted by Government legislation and guidance arising from the pandemic. This has meant that we have not been able to deliver many of the normal services and activities listed above. The library was closed from March 20th 2020 and re-opened in September 2020. Apart from the national lockdown in Autumn 2020, the library has remained open since September, although the range of services available has varied in line with Government guidance.

The Trustees have, within guidance, sought to find ways of providing permitted services and additional support to people in the local community. Key successes include:

- Making the library a Covid-secure environment so that customers could browse safely and could use the public computers.
- Keeping the public computers available to the community so that those without IT facilities at home could continue with essential PC use for benefits, job searches etc.
- Launching a Home Delivery Service for books, jigsaws and audio books to customers unable to visit the library as they were shielding. This started in April 2020.
- Building on the Home Delivery Service, we also offered an Order and Collect service which started in the Autumn.
- Continuing to work with our People Keeping Well partners in the area to provide food and self-guided activities to families (131 families with 237 children) during the school holidays.
- From January 2021, in partnership with Grace Foodbank, we have distributed weekly recipe packs to local families, now supporting 30 families each week.
- Signposting customers to organisations providing support of different kinds to people affected by the pandemic.
- Providing a meeting space for organisations supporting local families.
- Joining with local partners to run a pilot project to tackle Digital Exclusion. This involved providing a laptop and broadband access to 10 people who were referred to the project. In addition to the equipment, a tutor provided weekly training sessions to the group.
- Adding additional sessions between Christmas and New Year to provide for those who would otherwise have been alone over the Christmas period.

This has all been achieved by our committed team of volunteers who have responded positively to the changing circumstances arising from the pandemic. Although some volunteers had to shield, the number of volunteers remained stable throughout the year, enabling us to provide services to our community.

The Trustees would like to thank our tireless team of volunteers for their support through this challenging period.

South Sheffield Community Initiatives Ltd

Trustees' annual report (incorporating the Directors' report) - continued For the year ended 31 March 2021

Financially, the accounts reflect another positive year despite the consequences of national lockdowns and guidance. The trustees took steps early in the first lockdown to reduce unnecessary expenditure and also applied for a Small Business Support Grant from the Government.

The main sources of income during the year were:

- Sheffield City Council for core running costs (restricted)
- Small Business Support Grant (unrestricted)
- Sheffield City Council – grant for capital project to improve the library (restricted)
- Sheffield City Council (Beauchief and Greenhill Ward Pot) to upgrade our stock of audio books (restricted)
- Sheffield City Council – grant for new books (restricted)

Our ability to generate income from services and from fundraising was significantly adversely affected by Government restrictions. This has been offset by the Government grant which will also offset losses in the 2021 – 2022 financial year.

The Trustees are also grateful to those from the local community who continued to donate books to improve the library book stock or second-hand items to help raise funds.

Impact of COVID-19

As advised in last year's report, the Covid pandemic has had a profound effect on the practical functioning of the charity. As mentioned above under *Achievements and Performance*, a number of things have been achieved but there are a number of our regular services that have not yet re-started. The number of customer visits during the year is also very low compared to pre-pandemic levels. We anticipate that numbers will increase gradually as restrictions are eased and society becomes more confident and willing to reconnect with social groups and activities.

The Trustees will continue to monitoring performance over the coming months and (at the time of writing) are planning to reintroduce the various groups that had to be suspended.

Having reviewed the financial position of the Charity, the Trustees consider that it can continue to operate for at least 12 months from the date of approval of the financial statements.

Plans for the future

As at the date of this report, restrictions are set to be lifted but a return to normal activity is anticipated to be gradual. We will continue to offer browsing/borrowing, public computers etc in the reduced opening hours currently in place and will plan to return to our previous opening hours as soon as possible. Planning is also underway to re-start groups such as StoryTime and the craft group. We will also actively promote the library in the community to encourage customers old and new to return to the library.

During the current year (2021-22), we intend to continue improving the fabric of the library to improve the environment for customers:

- Install new signage
- Develop facilities to provide a customer toilet
- Re-decorate the interior of the library

South Sheffield Community Initiatives Ltd

Trustees' annual report (incorporating the Directors' report) - continued For the year ended 31 March 2021

Reserves Policy

The Trustees have made the following financial decisions to ensure that appropriate reserves are retained whilst making best use of the funds at their disposal:

- The free reserves target for the charity is set at £16,000 which is the running costs of the library for 12 months. This is to ensure that the library can continue to operate should it need to find alternative core funding.

In order to achieve the improvements listed above, the trustees have committed the following expenditure:

- | | |
|--|----------------|
| • Fit new signage: | £ 1,000 |
| • Develop the toilet facilities to provide a customer toilet | £ 8,000 |
| • Re-decorate the interior of the library: | £ 3,000 |
| • Resume the Citizens' Advice service (when possible): | £ 4,000 |
| | £16,000 |

£16,000 has therefore been set aside in designated funds.

Free reserves are defined as general funds after the above designated funds have been set aside, but excluding the accounting value of fixed assets as these are required for the running of the charity. Free reserves as at 31 March 2021 are £25,380 (2020: £15,558).

Small company provisions:

This report has been prepared in accordance with the special provisions relating to small companies' subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the board on 21/9/2021 and signed on its behalf by:



Mr S G Bodey
Secretary

Independent examiner's report to the directors of South Sheffield Community Initiatives Ltd ('the Company')

I report to the charity directors on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: S Cochrane.
Susan Cochrane, FCA
On behalf of:
VAS Community Accountancy
The Circle
33, Rockingham Lane
Sheffield
S1 4FW

Date: 21/09/2021

South Sheffield Community Initiatives Ltd

Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 31 March 2021

	Unrestricted fund £	Restricted funds £	2021 Total £	Unrestricted fund £	Restricted funds £	2020 Total £
Income from:						
Grants	10,000	23,455	33,455	10,655	5,800	16,455
Donations	70	-	70	902	-	902
Projects	746	-	746	965	-	965
Room hire	240	-	240	750	-	750
Library services	239	-	239	1,265	-	1,265
Other services	1	-	1	818	-	818
Fundraising	194	-	194	2,724	-	2,724
Total income	11,490	23,455	34,945	18,079	5,800	23,879
Expenditure on:						
Establishment costs	1,868	10,655	12,523	14,184	-	14,184
Post and stationery	382	-	382	611	-	611
Professional fees	188	-	188	453	-	453
Independent Examination	480	-	480	-	-	-
Other running expenses	1,648	800	2,448	2,512	800	3,312
Citizen Advice	-	-	-	250	4,737	4,987
Depreciation	1,450	-	1,450	1,366	-	1,366
Total expenditure	6,016	11,455	17,471	19,376	5,537	24,913
Net movement in funds	5,474	12,000	17,474	(1,297)	263	(1,034)
Reconciliation of funds:						
Total funds brought forward	40,260	263	40,523	41,557	-	41,557
Total funds carried forward	45,734	12,263	57,997	40,260	263	40,523

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's operations are classed as continuing.

South Sheffield Community Initiatives Ltd

**Balance Sheet
As at 31 March 2021**

	Notes	2021 Total £	2020 Total £
Fixed assets			
Tangible assets	2	4,354	4,102
Current assets			
Debtors	3	936	801
Cash at bank and in hand		53,570	36,646
Total current assets		54,506	37,447
Creditors: amounts falling due within one year	4	(863)	(1,026)
Net current assets		53,643	36,421
Total assets less current liabilities		57,997	40,523
Creditors: amounts falling due after one year		-	-
Total net assets		57,997	40,523
Represented by:			
General funds		29,734	19,660
Designated funds	5	16,000	20,600
Total unrestricted funds		45,734	40,260
Restricted funds	6	12,263	263
Total charity funds	7	57,997	40,523

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board on 21/3/2021 and signed on its behalf by:



Mr S G Bodey
Secretary

South Sheffield Community Initiatives Ltd

Notes to the Accounts for the year ended 31 March 2021

1 Accounting Policies

(a) Basis of preparation

South Sheffield Community Initiatives Ltd is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The financial statements have also adopted Charities SORP (FRS 102) Bulletin 1 and have taken the exemption not to prepare a cash flow statement.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Funding for projects is recognised when the charity has entitlement to the funds, any performance conditions attached to the projects/grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure and liabilities

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Fixtures, fittings and equipment	25% reducing balance
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(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(f) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(g) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

South Sheffield Community Initiatives Ltd

Notes to the Accounts - continued for the year ended 31 March 2021

1 Accounting Policies - continued

(h) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(j) Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Acts. Accordingly, there is no taxation charge in these accounts.

South Sheffield Community Initiatives Ltd

Notes to the Accounts - continued
for the year ended 31 March 2021

2 Tangible fixed assets

	Equipment £	Total £
Cost		
As at 1 April 2020	14,044	14,044
Additions	1,702	1,702
Disposals	-	-
As at 31 March 2021	<u>15,746</u>	<u>15,746</u>
Depreciation		
As at 1 April 2020	9,942	9,942
Charge this period	1,450	1,450
As at 31 March 2021	<u>11,392</u>	<u>11,392</u>
Net book value		
As at 31 March 2021	<u>4,354</u>	<u>4,354</u>
As at 31 March 2020	<u>4,102</u>	<u>4,102</u>

3 Debtors

	2021 £	2020 £
Prepayments	936	801
	<u>936</u>	<u>801</u>

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	863	1,026
	<u>863</u>	<u>1,026</u>

5 Designated funds

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Citizens advice	4,000	-	-	-	4,000
Property improvements	16,600	-	(6,806)	2,206	12,000
	<u>20,600</u>	<u>-</u>	<u>(6,806)</u>	<u>2,206</u>	<u>16,000</u>

Citizens advice

The trustees set aside a donation to use for the Citizens advice service in the year - see also restricted funds. The trustees have also set aside £4,000 from general funds to provide for the continuation of the service when possible once COVID-19 restrictions are lifted sufficiently.

Property improvements

The trustees have determined that various property improvements are necessary and have designated funds for this work (see trustee report for a detailed breakdown).

Prior year

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Citizens advice	-	250	(250)	4,000	4,000
Property improvements	-	-	-	16,600	16,600
	<u>-</u>	<u>250</u>	<u>(250)</u>	<u>20,600</u>	<u>20,600</u>

South Sheffield Community Initiatives Ltd

Notes to the Accounts - continued
for the year ended 31 March 2021

6 Restricted funds

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Citizens advice	263	-	-	-	263
SCC Library Service Grant - Books	-	2,000	-	-	2,000
SCC Ward Pot	-	800	(800)	-	-
SCC Capital Grant	-	10,000	-	-	10,000
SCC Associate Library Grant	-	10,655	(10,655)	-	-
	263	23,455	(11,455)	-	12,263

Citizens advice

A grant from South Yorkshire's Community Foundation was received to run a Citizens advice hub.

SCC Library Service Grant - Books

This grant was received towards the cost of purchasing books.

SCC Ward Pot

The grant was received to purchase audio books

SCC Capital Grant

Grant awarded to contribute towards developing extended space provision for private meeting rooms.

SCC Associate Library Grant

Grant awarded as a contribution towards library running costs.

<i>Prior year</i>	<i>Balance b/fwd £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance c/fwd £</i>
<i>Citizens advice</i>	-	5,000	(4,737)	-	263
<i>SCC Grant - books</i>	-	800	(800)	-	-
	-	5,800	(5,537)	-	263

7 Analysis of net assets by fund

	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Fixed assets	4,354	-	-	4,354
Net current assets	25,380	16,000	12,263	53,643
	29,734	16,000	12,263	57,997
<i>Previous year comparison</i>	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2020 £</i>
<i>Fixed assets</i>	4,102	-	-	4,102
<i>Net current assets</i>	15,558	20,600	263	36,421
	19,660	20,600	263	40,523

8 Trustee remuneration and out of pocket expenses

No trustee received remuneration for their services. No trustees received reimbursed expenses during the year (2020: One trustee £16).

9 Related Party Transactions

There were no disclosable related party transactions during the year, except those disclosed in note 8.