

Charity registration number 1159713 (England and Wales)

OASIS COMMUNITY CHURCH ABERDARE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



OASIS COMMUNITY CHURCH ABERDARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Richards Mr J Davies Mrs L Durkin Miss B Harris Mr L Neyton Mr G Lewis	(Appointed 25 November 2024)
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Charity number (England and Wales)	1159713
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Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
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OASIS COMMUNITY CHURCH ABERDARE

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OASIS COMMUNITY CHURCH ABERDARE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects of Oasis Community Church as stated in its constitution are:

- a) The advancement of the Christian faith in accordance with the doctrines of Affinity; and to the extent that the same do not conflict with this first object;
- b) For the benefit of the residents of Aberdare and the surrounding area, on the basis of equality of opportunity and in accordance with the law relating to discrimination, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, promote good health and to provide facilities for recreational and other leisure time occupation, in the interests of social and spiritual welfare, with the object of improving the conditions of life for the residents; and
- c) The relief of poverty.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have endeavoured to identify the needs within the community and establish and maintain its activities accordingly.

Achievements and performance

Significant activities and achievements against objectives

Significant activities undertaken during the year include various weekly services and meetings to facilitate Christian expression and teaching. Various community focused activities including weekly clubs for parents and tots, children/youth clubs and coffee morning continue. The food pantry helps support individuals and families in the local area in addition to a furniture recycling scheme which are funded through suggested donations. Challenge Valleys also continue to provide a hub to support people in addiction through to recovery. During the year the charity also started an extension project to provide additional space to accommodate the growth of these groups.

The charity's community focused initiatives are all well supported by the community. Significant growth is evident in each of the organised activities. A number of people have 'turned their lives around' and making better life choices due to the influence of the charity.

Financial review

Total income during the year was £447,312 (2024: £172,529) and total expenditure during the year was £175,309 (2024: £147,452) resulting in a surplus of £272,003 (2024: surplus of £25,077)

Total funds at 31 July 2024 amounted to £1,006,542 (2024: £734,539) of which £327,941 (2024: £327,941) were held as cash at bank.

Reserves policy

Reserves are held to allow for more strategic planning in relation to the future development of buildings and facilities.

Free reserves (unrestricted funds excluding fixed assets) at the year end amounted to £183,495 (2024: £151,324).

OASIS COMMUNITY CHURCH ABERDARE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) and is governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Richards

Mr J Davies

Mrs L Durkin

Miss B Harris

Mr L Neyton

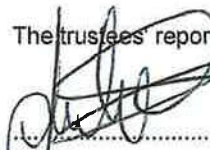
Mr G Lewis

(Appointed 25 November 2024)

Recruitment and appointment of trustees

Trustees are appointed by nomination to a meeting of the serving trustees, who give consideration as to suitability of the nominee. The nominee may be appointed as a trustee by a resolution passed at a properly convened meeting of the serving charity trustees.

The trustees' report was approved by the Board of Trustees.


.....
Mr J Richards
Trustee

Date: 29th October 2025
.....

OASIS COMMUNITY CHURCH ABERDARE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OASIS COMMUNITY CHURCH ABERDARE

I report to the trustees on my examination of the financial statements of Oasis Community Church Aberdare (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 30 October 2021

OASIS COMMUNITY CHURCH ABERDARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	3	130,877	11,979	272,025	414,881	142,174	-	4,562	146,736
Charitable activities	4	26,850	-	-	26,850	22,235	-	-	22,235
Investments	5	2,847	-	-	2,847	1,876	-	-	1,876
Other income	6	2,734	-	-	2,734	1,682	-	-	1,682
Total income		163,308	11,979	272,025	447,312	167,967	-	4,562	172,529
Expenditure on:									
Charitable activities	7	151,798	12,587	10,924	175,309	143,850	-	3,602	147,452
Total expenditure		151,798	12,587	10,924	175,309	143,850	-	3,602	147,452
Net income/(expenditure)		11,510	(608)	261,101	272,003	24,117	-	960	25,077
Transfers between funds	16	118,630	-	(118,630)	-	20,884	(20,884)	-	-
Net movement in funds		130,140	(608)	142,471	272,003	45,001	(20,884)	960	25,077
Reconciliation of funds:									
Fund balances at 1 April 2024		731,138	2,441	960	734,539	686,137	23,325	-	709,462
Fund balances at 31 March 2025		861,278	1,833	143,431	1,006,542	731,138	2,441	960	734,539

OASIS COMMUNITY CHURCH ABERDARE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OASIS COMMUNITY CHURCH ABERDARE

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	12		677,783		579,814
Current assets					
Trade and other receivables	13	15,639		18,401	
Cash at bank and in hand		327,941		142,725	
		343,580		161,126	
Current liabilities	14	(14,821)		(6,401)	
Net current assets			328,759		154,725
Total assets less current liabilities			1,006,542		734,539
The funds of the charity					
Restricted income funds	16		143,431		960
Unrestricted funds - general	18		861,278		731,138
Unrestricted funds - designated	17		1,833		2,441
			1,006,542		734,539

The financial statements were approved by the trustees on 28th October 2025

MF J Richards
Trustee

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Oasis Community Church Aberdare is a Charitable Incorporated Organisation (CIO) and is governed by its constitution.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	2% straight line
Fixtures and fittings	12.5% straight line
Equipment	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts								
Grants	130,877	11,979	-	142,856	142,174	-	-	142,174
	-	-	272,025	272,025	-	-	4,562	4,562
	130,877	11,979	272,025	414,881	142,174	-	4,562	146,736
Donations and gifts								
Donations	117,473	11,979	-	129,452	126,334	-	-	126,334
Gift aid reclaim	13,404	-	-	13,404	15,840	-	-	15,840
	130,877	11,979	-	142,856	142,174	-	-	142,174
Grants								
Welsh Government	-	-	256,445	256,445	-	-	-	-
Coalfields Regeneration Trust	-	-	14,000	14,000	-	-	-	-
Neighbourly fund	-	-	1,580	1,580	-	-	-	-
Future Valleys Construction - Communities Initiative	-	-	-	-	-	-	3,062	3,062
Rhondda Cynon Taf CBC - Community Facilities	-	-	-	-	-	-	540	540
RCTCBC - Together Neighbour Network	-	-	-	-	-	-	960	960
	-	-	272,025	272,025	-	-	4,562	4,562

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Ministry outreach income	26,850	22,235

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,847	1,876

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Solar panel income	1,709	1,682
Hall hire	1,025	-
	2,734	1,682

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2025	2024
	£	£
Direct costs		
Staff costs	58,312	49,481
Depreciation and impairment	27,687	23,443
Ministry outreach	43,342	37,570
Donations	8,125	9,600
Utilities	11,403	5,295
Insurance	5,861	5,273
Repairs, maintenance and building work	9,359	5,684
	<u>164,089</u>	<u>136,346</u>
Share of support and governance costs (see note 8)		
Support	9,420	8,473
Governance	1,800	2,633
	<u>175,309</u>	<u>147,452</u>
Analysis by fund		
Unrestricted funds - general	151,798	143,850
Unrestricted funds - designated	12,587	-
Restricted funds	10,924	3,602
	<u>175,309</u>	<u>147,452</u>

8 Support costs allocated to activities

	2025	2024
	£	£
Printing and stationery	3,941	3,414
Telephone, internet and IT costs	3,088	1,471
Staff training	601	1,076
Bank charges	759	792
Fees and subscriptions	912	749
Sundry costs	119	971
Governance costs	1,800	2,633
	<u>11,220</u>	<u>11,106</u>
<u>Analysed between:</u>		
Charitable activities	<u>11,220</u>	<u>11,106</u>

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities (Continued)

	2025 £	2024 £
Governance costs comprise:		
Independent examination	1,800	2,633
	<u>1,800</u>	<u>2,633</u>

9 Trustees

During the year Mr M Harris and Mrs M Harris, parents of Miss B Harris (trustee), were employed by the Church. These employments were in place before her appointment as a trustee and are on normal market terms.

Aside from this, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. Expenses of £2,254 were reimbursed to trustees and their related parties.

During the year donations of £39,297 were received from trustees and their related parties.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Support staff	<u>4</u>	<u>4</u>
Employment costs	2025 £	2024 £
Wages and salaries	57,249	48,005
Social security costs	-	582
Other pension costs	1,063	894
	<u>58,312</u>	<u>49,481</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Property, plant and equipment

	Freehold land and buildings	Fixtures and fittings	Equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	597,796	33,156	62,891	10,432	704,275
Additions	110,343	-	644	14,669	125,656
At 31 March 2025	708,139	33,156	63,535	25,101	829,931
Depreciation and impairment					
At 1 April 2024	57,633	14,137	48,341	4,350	124,461
Depreciation charged in the year	14,163	4,145	5,459	3,920	27,687
At 31 March 2025	71,796	18,282	53,800	8,270	152,148
Carrying amount					
At 31 March 2025	636,343	14,874	9,735	16,831	677,783
At 31 March 2024	540,163	19,019	14,550	6,082	579,814

13 Trade and other receivables

	2025 £	2024 £
Amounts falling due within one year:		
Trade receivables	-	45
Other receivables	13,404	15,840
Prepayments and accrued income	2,235	2,516
	15,639	18,401

14 Current liabilities

	2025 £	2024 £
Other taxation and social security	1,739	430
Trade payables	9,158	1,193
Other payables	2,124	1,898
Accruals and deferred income	1,800	2,880
	14,821	6,401

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,063	894

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Retirement benefit schemes (Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Pantry fund	960	15,580	(2,540)	(14,000)	-
Extension fund	-	256,445	(8,384)	(104,630)	143,431
	<u>960</u>	<u>272,025</u>	<u>(10,924)</u>	<u>(118,630)</u>	<u>143,431</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Community facilities programme	-	540	(540)	-	-
Pantry fund	-	960	-	-	960
Community initiatives fund	-	3,062	(3,062)	-	-
	<u>-</u>	<u>4,562</u>	<u>(3,602)</u>	<u>-</u>	<u>960</u>

Pantry fund - in 2024-25 income included a grant of £14,000 to purchase a vehicle for the project. The transfer of £14,000 out of the fund represents the use of this grant for the purchase of a vehicle which was capitalised in the year.

Extension fund - in 2024-25 the church received a grants of £256,445 for this work. Most of the spending on the extension is being capitalised. The transfer out from the fund of in 2024-25 represents expenditure on the project which was capitalised in the year.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Challenge Valleys	2,441	11,979	(12,587)	-	1,833

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Challenge Valleys	23,325	-	-	(20,884)	2,441

Challenge Valleys - this fund contains monies provided towards out addiction and outreach activities.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	731,138	163,308	(151,798)	118,630	861,278

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	686,137	167,967	(143,850)	20,884	731,138

19 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Property, plant and equipment	677,783	-	-	677,783
Current assets/(liabilities)	183,495	1,833	143,431	328,759
	861,278	1,833	143,431	1,006,542

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds (Continued)

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Property, plant and equipment	579,814	-	-	579,814
Current assets/(liabilities)	151,324	2,441	960	154,725
	<u>731,138</u>	<u>2,441</u>	<u>960</u>	<u>734,539</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).