

**REGISTERED CHARITY NUMBER: 1159713**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
OASIS COMMUNITY CHURCH ABERDARE**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**OASIS COMMUNITY CHURCH ABERDARE**

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FOR THE YEAR ENDED 31 MARCH 2021**

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## **OASIS COMMUNITY CHURCH ABERDARE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of Oasis Community Church Aberdare as stated in the Constitution are:

(a) The advancement of the Christian faith in accordance with the doctrines of the affinity.org.uk

and to the extent that the same do not conflict with this first object:

(b) For the benefit of the residents of Aberdare and the surrounding area, on the basis of equality of opportunity and in accordance with the law relating to discrimination, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort, to advance education, promote good health and to provide facilities for recreational and other leisure time occupation, in the interests of social and spiritual welfare, with the object of improving the conditions of life for the residents; and

(c) The relief of poverty.

##### **Significant activities**

Significant activities undertaken during the year include various weekly services and meetings to facilitate Christian expression and teaching and various community focused activities including weekly children's/youth clubs, coffee mornings, parent and toddler groups as well as hosting the monthly women's Institute meetings. Within the last financial year Covid 19 has had an impact on the activities conducted within Oasis Church and Community. Being in a lockdown situation resulted in having to stop all activities including Sunday Services and move to an online presence. Thankfully, most people within the fellowship of Oasis maintained their giving to the church and charity during the period of Lockdown which enabled the Charity to see the employing of a centre manager for when Lockdown finished. Now that restrictions have been lifted, we have restarted all groups in line with government guidelines and in line with our health and safety policy

##### **Public benefit**

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the commission. The trustees have endeavoured to identify the needs within the community and establish and maintain its activities accordingly.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Charity's community focused initiatives are all well supported by the community. Significant growth is evident in each of the organised activities. A number of people have 'turned their lives around' and making better life choices due to the influence of the Charity.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity recorded income of £94,421 for the year and expenditure of £67,781, giving a surplus of £26,640. Improvements to the Oasis Church property continued in the year with a further £63,982 of cost capitalised. The charity was financially stable at the end of the period with £95,801 held in the bank.

##### **Reserves policy**

Reserves are held to allow for more strategic planning in relation to future development of building and facilities.

At 31 March 2021 the charity had total funds of £705,507 of these £33,861 related to restricted funds and a further £603,717 had been invested in fixed assets. Free reserves at the year end were £67,929.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Oasis Community Church Aberdare is constituted as a Charitable Incorporated Organisation (CIO) and is governed by its Constitution.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by nomination to a meeting of the serving trustees, who give consideration as to the suitability of the nominee. The nominee may be appointed as a trustee by a resolution passed at a properly convened meeting of the serving charity trustees.

OASIS COMMUNITY CHURCH ABERDARE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
1159713

Principal address

Hirwaun Road  
Trecynon  
Aberdare  
Mid Glamorgan  
CF44 8ED

Trustees

AG Richards  
JJ Richards  
C Walton Freeman  
L Durkin  
J Davies  
A Clarke  
A Jarvis

Chairman until 29 November 2020  
Chairman from 29 November 2020  
Secretary (appointed 1 September 2020)  
(appointed 1 September 2020)  
Deputy Chairman (appointed 1 September 2020)  
(resigned 1 September 2020)  
(resigned 1 September 2020)

Independent Examiner

Julia Mortimer  
Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

Approved by order of the Board of Trustees on 24 November 2021 and signed on its behalf by:

  
.....  
J J Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
OASIS COMMUNITY CHURCH ABERDARE**

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**Independent examiner's report to the trustees of Oasis Community Church Aberdare**

I report to the charity trustees on my examination of the accounts of Oasis Community Church Aberdare (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA  
Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

Date: 11 November 2021

OASIS COMMUNITY CHURCH ABERDARE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	91,650	-	91,650	309,247
<b>Charitable activities</b>	5				
Ministry outreach		1,208	-	1,208	9,651
Investment income	4	15	-	15	76
Other income		<u>1,548</u>	<u>-</u>	<u>1,548</u>	<u>1,248</u>
<b>Total</b>		94,421	-	94,421	320,222
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Ministry outreach		<u>67,781</u>	<u>-</u>	<u>67,781</u>	<u>66,214</u>
<b>NET INCOME</b>		26,640	-	26,640	254,008
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>645,006</u>	<u>33,861</u>	<u>678,867</u>	<u>424,859</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>671,646</u>	<u>33,861</u>	<u>705,507</u>	<u>678,867</u>

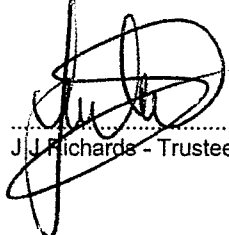
The notes form part of these financial statements

OASIS COMMUNITY CHURCH ABERDARE

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	603,717	-	603,717	558,712
<b>CURRENT ASSETS</b>					
Debtors	11	14,345	-	14,345	15,000
Cash at bank and in hand		<u>61,940</u>	<u>33,861</u>	<u>95,801</u>	<u>108,053</u>
		76,285	33,861	110,146	123,053
<b>CREDITORS</b>					
Amounts falling due within one year	12	(8,356)	-	(8,356)	(2,898)
<b>NET CURRENT ASSETS</b>		<u>67,929</u>	<u>33,861</u>	<u>101,790</u>	<u>120,155</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>671,646</u>	<u>33,861</u>	<u>705,507</u>	<u>678,867</u>
<b>NET ASSETS</b>		<u>671,646</u>	<u>33,861</u>	<u>705,507</u>	<u>678,867</u>
<b>FUNDS</b>	13				
Unrestricted funds				671,646	645,006
Restricted funds				<u>33,861</u>	<u>33,861</u>
<b>TOTAL FUNDS</b>				<u>705,507</u>	<u>678,867</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2021 and were signed on its behalf by:

  
J.J. Richards - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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**1. STATUTORY INFORMATION**

Oasis Community Church Aberdare is a registered charity, registered in England and Wales under charity number 1159713. The governing document of Oasis Community Church Aberdare is its Constitution, and it is a Charitable Incorporated Organisation (CIO). The principal address is Hirwaun Road, Trecynon, Aberdare, Mid Glamorgan, CF44 8ED. The nature of the charity's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There have been no material departures from Financial Reporting Standard 102.

**Going concern**

The trustees are satisfied that despite the Coronavirus pandemic, it is appropriate for the charity's financial statements to be prepared on a going concern basis. The pandemic has resulted in a number of uncertainties arising and the trustees have taken steps to minimise the effect on the charity and will continue to do so. In the circumstances they have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donation income includes donations, gifts and grants that provide core funding or, are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.



**2. ACCOUNTING POLICIES - continued**

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

**Tangible fixed assets**

Fixed assets are initially recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset (less expected residual value) over its estimated useful life.

Freehold property	- 2% straight line
Improvements to property	- 2% straight line
Plant and machinery	- 25% straight line
Fixtures and fittings	- 12.5% straight line

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Trade debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

3. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	78,430	295,031
Gift aid	<u>13,220</u>	<u>14,216</u>
	<u>91,650</u>	<u>309,247</u>

The above donation income for 2020 includes:

- A donation of £125,000 in respect of the gift of property and land at Penywaun, Aberdare.
- A donation of £ 70,064 in respect of the gift of the Oasis Church property, Aberdare.

4. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>15</u>	<u>76</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Ministry outreach	Ministry outreach	<u>1,208</u>	<u>9,651</u>

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Ministry outreach	<u>9,539</u>	<u>2,400</u>	<u>11,939</u>

Included in governance costs are fees amounting to £2,400 (2020 - £2,400) in respect of independent examination fees.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	17,528	-
Other pension costs	<u>138</u>	<u>-</u>
	<u>17,666</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Support staff	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	309,247	-	309,247
<b>Charitable activities</b>			
Ministry outreach	9,651	-	9,651
Investment income	76	-	76
Other income	<u>1,248</u>	<u>-</u>	<u>1,248</u>
<b>Total</b>	<b>320,222</b>	<b>-</b>	<b>320,222</b>
<b>EXPENDITURE ON</b>			
Ministry outreach	<u>65,320</u>	<u>894</u>	<u>66,214</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>254,902</b>	<b>(894)</b>	<b>254,008</b>
<b>Transfers between funds</b>	<u>29,279</u>	<u>(29,279)</u>	<u>-</u>
<b>Net movement in funds</b>	<b>284,181</b>	<b>(30,173)</b>	<b>254,008</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>360,825</u>	<u>64,034</u>	<u>424,859</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>645,006</b></u>	<u><b>33,861</b></u>	<u><b>678,867</b></u>

## 10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 April 2020	260,000	268,972	41,089	19,245	589,306
Additions	<u>-</u>	<u>63,632</u>	<u>1,536</u>	<u>1,605</u>	<u>66,773</u>
At 31 March 2021	<u>260,000</u>	<u>332,604</u>	<u>42,625</u>	<u>20,850</u>	<u>656,079</u>
<b>DEPRECIATION</b>					
At 1 April 2020	-	11,290	18,102	1,202	30,594
Charge for year	<u>5,200</u>	<u>5,379</u>	<u>8,779</u>	<u>2,410</u>	<u>21,768</u>
At 31 March 2021	<u>5,200</u>	<u>16,669</u>	<u>26,881</u>	<u>3,612</u>	<u>52,362</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>254,800</u>	<u>315,935</u>	<u>15,744</u>	<u>17,238</u>	<u>603,717</u>
At 31 March 2020	<u>260,000</u>	<u>257,682</u>	<u>22,987</u>	<u>18,043</u>	<u>558,712</u>

During the previous year the premises at Oasis Church, Aberdare was legally transferred into the name of the charity at nil cost. The property has been recognised at its original cost of £135,000.

During the previous year the charity was gifted the legal transfer of a property and land at Penywuan, Aberdare. This property has been recognised at trustee valuation of £125,000. The trustees have no formal qualifications with regard to property valuation.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Income tax recoverable	13,220	14,216
Prepayments and accrued income	<u>1,125</u>	<u>784</u>
	<u>14,345</u>	<u>15,000</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	5,856	398
Accruals and deferred income	<u>2,500</u>	<u>2,500</u>
	<u>8,356</u>	<u>2,898</u>

13. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	645,006	26,640	671,646
<b>Restricted funds</b>			
Community Facilities Programme	<u>33,861</u>	<u>-</u>	<u>33,861</u>
<b>TOTAL FUNDS</b>	<u>678,867</u>	<u>26,640</u>	<u>705,507</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	94,421	(67,781)	26,640
<b>TOTAL FUNDS</b>	<u>94,421</u>	<u>(67,781)</u>	<u>26,640</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
<b>Unrestricted funds</b>				
General fund	360,825	254,902	29,279	645,006
<b>Restricted funds</b>				
Greenshoots - Our Children's Future	294	(294)	-	-
Community Facilities Programme	<u>63,740</u>	<u>(600)</u>	<u>(29,279)</u>	<u>33,861</u>
	<u>64,034</u>	<u>(894)</u>	<u>(29,279)</u>	<u>33,861</u>
<b>TOTAL FUNDS</b>	<u>424,859</u>	<u>254,008</u>	<u>-</u>	<u>678,867</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	320,222	(65,320)	254,902
<b>Restricted funds</b>			
Greenshoots - Our Children's Future	-	(294)	(294)
Community Facilities Programme	-	(600)	(600)
	-	(894)	(894)
<b>TOTAL FUNDS</b>	<u>320,222</u>	<u>(66,214)</u>	<u>254,008</u>

Welsh Government funding was received in the form of a **Community Facilities Programme Grant** to carry out external improvements to the property including provide a soft play area.

**Prior Year Funds**

Grant funding was received from Groundwork UK (Tesco Community Grant) in support of the **Greenshoots - Our Children's Future** project to purchase equipment including an Xbox and televisions as well as camping equipment for youth excursions.

## 14. RELATED PARTY DISCLOSURES

During the year, the charity received donations of £2,500 (2020: £19,220) from trustees and their close family.

Richard's Funeral Services Limited and A G and J J Richard's Partnership are related parties of the charity as both entities are controlled by the trustees, A G and J J Richards. During the year donation income of £6,000 (2020: £5,250) was received from Richard's Funeral Services Limited and £4,200 (2020: £2,500) was received from A G and J J Richard's Partnership.

During the year ended 31 March 2019, a loan of £38,000 was received by the charity from the trustee A G Richards to assist with the payment of construction related expenditure. The loan was interest free and repayable in monthly instalments of £450. Part of the loan was repaid in the 2018/19 financial year and the balance of £36,200 was repaid in the 2019/20 financial year.

During the previous year the Oasis Community Church property was legally transferred to the charity from A G and J J Richards. At the time of the transfer, there was a debtor with A G and J J Richard's Partnership of £43,050 and with A G and J J Richards of £15,586. This debtor was settled in full by the transfer of the Oasis Community Church property. The balance of £70,064 has been recognised as a donation received in the year to 31 March 2020.