

Oasis Community Church Aberdare

England & Wales · Charity number 1159713

Details

Other names	HOPE COMMUNITY PROJECT ABERDARE, OASIS COMMUNITY PROJECT ABERDARE
Status	Registered
Legal form	CIO
Registered	2014-12-23
Register	View on the Charity Commission register

Contact

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Hirwaun Road
Trecynon
Aberdare
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Website www.oasisaberdare.org

Activities

Objects: THE OBJECTS OF THE CIO ARE:(A) THE ADVANCEMENT OF THE CHRISTIAN FAITH; AND TO THE EXTENT THAT THE SAME DO NOT CONFLICT WITH THIS FIRST OBJECT;(B) TO PROMOTE THE BENEFIT OF THE RESIDENTS OF ABERDARE AND THE SURROUNDING AREA, ON THE BASIS OF EQUALITY OF OPPORTUNITY AND IN ACCORDANCE WITH THE LAW RELATING TO DISCRIMINATION, BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION, PROMOTE GOOD HEALTH AND TO PROVIDE FACILITIES FOR RECREATIONAL AND OTHER LEISURE TIME OCCUPATION, IN THE INTERESTS OF SOCIAL AND SPIRITUAL WELFARE, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS; AND(C) THE RELIEF OF POVERTY.

Activities: The provision of spiritual and social care and the relief of poverty in the Aberdare area. The Charity will seek to provide facilities for all local residents with the object of improving the conditions that exists in the community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Rhondda Cynon Taff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£447,312	£175,309	-	-
2024-03-31	£172,529	£147,452	-	-
2023-03-31	£134,362	£146,331	-	-
2022-03-31	£128,552	£112,628	-	-
2021-03-31	£94,421	£67,781	-	-

Trustees

Name	Role	Appointed
MR JAMES RICHARDS	Chair	2014-12-23
Bethan Louise Harris		2023-10-01
Graham John Lewis		2024-11-25
Joel Davies		2020-09-01
Leslie Neyton		2023-10-01
Lynda Durkin		2020-09-01

Oasis Community Church Aberdare

England & Wales - Charity number 1159713

Accounts

Charity registration number 1159713 (England and Wales)

OASIS COMMUNITY CHURCH ABERDARE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



Caladine

Chartered Certified Accountants

OASIS COMMUNITY CHURCH ABERDARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Richards
Mr J Davies
Mrs L Durkin
Miss B Harris
Mr L Neyton
Mr G Lewis

(Appointed 25 November
2024)

Charity number (England and Wales)

1159713

Independent examiner

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF



OASIS COMMUNITY CHURCH ABERDARE

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OASIS COMMUNITY CHURCH ABERDARE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects of Oasis Community Church as stated in its constitution are:

- a) The advancement of the Christian faith in accordance with the doctrines of Affinity; and to the extent that the same do not conflict with this first object;
- b) For the benefit of the residents of Aberdare and the surrounding area, on the basis of equality of opportunity and in accordance with the law relating to discrimination, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, promote good health and to provide facilities for recreational and other leisure time occupation, in the interests of social and spiritual welfare, with the object of improving the conditions of life for the residents; and
- c) The relief of poverty.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have endeavoured to identify the needs within the community and establish and maintain its activities accordingly.

Achievements and performance

Significant activities and achievements against objectives

Significant activities undertaken during the year include various weekly services and meetings to facilitate Christian expression and teaching. Various community focused activities including weekly clubs for parents and tots, children/youth clubs and coffee morning continue. The food pantry helps support individuals and families in the local area in addition to a furniture recycling scheme which are funded through suggested donations. Challenge Valleys also continue to provide a hub to support people in addiction through to recovery. During the year the charity also started an extension project to provide additional space to accommodate the growth of these groups.

The charity's community focused initiatives are all well supported by the community. Significant growth is evident in each of the organised activities. A number of people have 'turned their lives around' and making better life choices due to the influence of the charity.

Financial review

Total income during the year was £447,312 (2024: £172,529) and total expenditure during the year was £175,309 (2024: £147,452) resulting in a surplus of £272,003 (2024: surplus of £25,077)

Total funds at 31 July 2024 amounted to £1,006,542 (2024: £734,539) of which £327,941 (2024:£327,941) were held as cash at bank.

Reserves policy

Reserves are held to allow for more strategic planning in relation to the future development of buildings and facilities.

Free reserves (unrestricted funds excluding fixed assets) at the year end amounted to £183,495 (2024: £151,324).

OASIS COMMUNITY CHURCH ABERDARE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) and is governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Richards
Mr J Davies
Mrs L Durkin
Miss B Harris
Mr L Neyton
Mr G Lewis

(Appointed 25 November 2024)

Recruitment and appointment of trustees

Trustees are appointed by nomination to a meeting of the serving trustees, who give consideration as to suitability of the nominee. The nominee may be appointed as a trustee by a resolution passed at a properly convened meeting of the serving charity trustees.

The trustees' report was approved by the Board of Trustees.



.....
Mr J Richards
Trustee

Date: 29th October 2025
.....

OASIS COMMUNITY CHURCH ABERDARE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OASIS COMMUNITY CHURCH ABERDARE

I report to the trustees on my examination of the financial statements of Oasis Community Church Aberdare (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 30 October 2021

OASIS COMMUNITY CHURCH ABERDARE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	3	130,877	11,979	272,025	414,881	142,174	-	4,562	146,736
Charitable activities	4	26,850	-	-	26,850	22,235	-	-	22,235
Investments	5	2,847	-	-	2,847	1,876	-	-	1,876
Other income	6	2,734	-	-	2,734	1,682	-	-	1,682
Total income		163,308	11,979	272,025	447,312	167,967	-	4,562	172,529
Expenditure on:									
Charitable activities	7	151,798	12,587	10,924	175,309	143,850	-	3,602	147,452
Total expenditure		151,798	12,587	10,924	175,309	143,850	-	3,602	147,452
Net income/(expenditure)		11,510	(608)	261,101	272,003	24,117	-	960	25,077
Transfers between funds	16	118,630	-	(118,630)	-	20,884	(20,884)	-	-
Net movement in funds		130,140	(608)	142,471	272,003	45,001	(20,884)	960	25,077
Reconciliation of funds:									
Fund balances at 1 April 2024		731,138	2,441	960	734,539	686,137	23,325	-	709,462
Fund balances at 31 March 2025		861,278	1,833	143,431	1,006,542	731,138	2,441	960	734,539

OASIS COMMUNITY CHURCH ABERDARE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

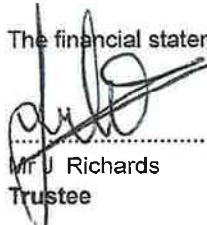
OASIS COMMUNITY CHURCH ABERDARE

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Property, plant and equipment	12		677,783		579,814
Current assets					
Trade and other receivables	13	15,639		18,401	
Cash at bank and in hand		327,941		142,725	
		<u>343,580</u>		<u>161,126</u>	
		(14,821)		(6,401)	
Current liabilities					
	14				
Net current assets			<u>328,759</u>		<u>154,725</u>
Total assets less current liabilities			<u>1,006,542</u>		<u>734,539</u>
The funds of the charity					
Restricted income funds	16		143,431		960
Unrestricted funds - general	18		861,278		731,138
Unrestricted funds - designated	17		1,833		2,441
			<u>1,006,542</u>		<u>734,539</u>

The financial statements were approved by the trustees on 28th October 2025


 MFJ Richards
 Trustee

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Oasis Community Church Aberdare is a Charitable Incorporated Organisation (CIO) and is governed by its constitution.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	2% straight line
Fixtures and fittings	12.5% straight line
Equipment	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3	Income from donations and legacies	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total		
		2025	£	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£	2024
	Donations and gifts	130,877		11,979	-	142,856		142,174	-	-		-	-	142,174		142,174
	Grants	-		-	272,025	272,025		-	-	-		4,562	-	4,562		4,562
		130,877		11,979	272,025	414,881		142,174	-	-		4,562	-	146,736		146,736
	Donations and gifts	117,473		11,979	-	129,452		126,334	-	-		-	-	126,334		126,334
	Donations	13,404		-	-	13,404		15,840	-	-		-	-	15,840		15,840
	Gift aid reclaim	130,877		11,979	-	142,856		142,174	-	-		-	-	142,174		142,174
	Grants	-		-	256,445	256,445		-	-	-		-	-	-		-
	Welsh Government	-		-	14,000	14,000		-	-	-		-	-	-		-
	Coalfields Regeneration Trust	-		-	1,580	1,580		-	-	-		-	-	-		-
	Neighbourly fund	-		-	-	-		-	-	-		3,062	-	3,062		3,062
	Future Valleys Construction - Communities Initiative	-		-	-	-		-	-	-		540	-	540		540
	Rhondda Cynon Taf CBC - Community Facilities	-		-	-	-		-	-	-		960	-	960		960
	RCTCBC - Together Neighbour Network	-		-	-	-		-	-	-		-	-	-		-
		-		-	272,025	272,025		-	-	-		4,562	-	4,562		4,562

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Ministry outreach income	26,850	22,235
	<u>26,850</u>	<u>22,235</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,847	1,876
	<u>2,847</u>	<u>1,876</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Solar panel income	1,709	1,682
Hall hire	1,025	-
	<u>2,734</u>	<u>1,682</u>

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2025	2024
	£	£
Direct costs		
Staff costs	58,312	49,481
Depreciation and impairment	27,687	23,443
Ministry outreach	43,342	37,570
Donations	8,125	9,600
Utilities	11,403	5,295
Insurance	5,861	5,273
Repairs, maintenance and building work	9,359	5,684
	<u>164,089</u>	<u>136,346</u>
Share of support and governance costs (see note 8)		
Support	9,420	8,473
Governance	1,800	2,633
	<u>175,309</u>	<u>147,452</u>
Analysis by fund		
Unrestricted funds - general	151,798	143,850
Unrestricted funds - designated	12,587	-
Restricted funds	10,924	3,602
	<u>175,309</u>	<u>147,452</u>

8 Support costs allocated to activities

	2025	2024
	£	£
Printing and stationery	3,941	3,414
Telephone, internet and IT costs	3,088	1,471
Staff training	601	1,076
Bank charges	759	792
Fees and subscriptions	912	749
Sundry costs	119	971
Governance costs	1,800	2,633
	<u>11,220</u>	<u>11,106</u>
Analysed between:		
Charitable activities	<u>11,220</u>	<u>11,106</u>

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities (Continued)

	2025	2024
	£	£
Governance costs comprise:		
Independent examination	1,800	2,633
	<u>1,800</u>	<u>2,633</u>

9 Trustees

During the year Mr M Harris and Mrs M Harris, parents of Miss B Harris (trustee), were employed by the Church. These employments were in place before her appointment as a trustee and are on normal market terms.

Aside from this, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. Expenses of £2,254 were reimbursed to trustees and their related parties.

During the year donations of £39,297 were received from trustees and their related parties.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Support staff	4	4
	<u>4</u>	<u>4</u>
Employment costs	2025	2024
	£	£
Wages and salaries	57,249	48,005
Social security costs	-	582
Other pension costs	1,063	894
	<u>58,312</u>	<u>49,481</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Property, plant and equipment

	Freehold land and buildings	Fixtures and fittings	Equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	597,796	33,156	62,891	10,432	704,275
Additions	110,343	-	644	14,669	125,656
At 31 March 2025	708,139	33,156	63,535	25,101	829,931
Depreciation and impairment					
At 1 April 2024	57,633	14,137	48,341	4,350	124,461
Depreciation charged in the year	14,163	4,145	5,459	3,920	27,687
At 31 March 2025	71,796	18,282	53,800	8,270	152,148
Carrying amount					
At 31 March 2025	636,343	14,874	9,735	16,831	677,783
At 31 March 2024	540,163	19,019	14,550	6,082	579,814

13 Trade and other receivables

	2025	2024
	£	£
Amounts falling due within one year:		
Trade receivables	-	45
Other receivables	13,404	15,840
Prepayments and accrued income	2,235	2,516
	15,639	18,401

14 Current liabilities

	2025	2024
	£	£
Other taxation and social security	1,739	430
Trade payables	9,158	1,193
Other payables	2,124	1,898
Accruals and deferred income	1,800	2,880
	14,821	6,401

15 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,063	894

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Retirement benefit schemes (Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Pantry fund	960	15,580	(2,540)	(14,000)	-
Extension fund	-	256,445	(8,384)	(104,630)	143,431
	<u>960</u>	<u>272,025</u>	<u>(10,924)</u>	<u>(118,630)</u>	<u>143,431</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Community facilities programme	-	540	(540)	-	-
Pantry fund	-	960	-	-	960
Community initiatives fund	-	3,062	(3,062)	-	-
	<u>-</u>	<u>4,562</u>	<u>(3,602)</u>	<u>-</u>	<u>960</u>

Pantry fund - in 2024-25 income included a grant of £14,000 to purchase a vehicle for the project. The transfer of £14,000 out of the fund represents the use of this grant for the purchase of a vehicle which was capitalised in the year.

Extension fund - in 2024-25 the church received a grants of £256,445 for this work. Most of the spending on the extension is being capitalised. The transfer out from the fund of in 2024-25 represents expenditure on the project which was capitalised in the year.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Challenge Valleys	2,441	11,979	(12,587)	-	1,833

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Challenge Valleys	23,325	-	-	(20,884)	2,441

Challenge Valleys - this fund contains monies provided towards out addiction and outreach activities.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	731,138	163,308	(151,798)	118,630	861,278

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	686,137	167,967	(143,850)	20,884	731,138

19 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Property, plant and equipment	677,783	-	-	677,783
Current assets/(liabilities)	183,495	1,833	143,431	328,759
	<u>861,278</u>	<u>1,833</u>	<u>143,431</u>	<u>1,006,542</u>

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds (Continued)

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Property, plant and equipment	579,814	-	-	579,814
Current assets/(liabilities)	151,324	2,441	960	154,725
	<u>731,138</u>	<u>2,441</u>	<u>960</u>	<u>734,539</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Oasis Community Church Aberdare

England & Wales - Charity number 1159713

Accounts

REGISTERED CHARITY NUMBER: 1159713

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
OASIS COMMUNITY CHURCH ABERDARE**

MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

OASIS COMMUNITY CHURCH ABERDARE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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Balance Sheet	5
Notes to the Financial Statements	6 to 13

OASIS COMMUNITY CHURCH ABERDARE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Oasis Community Church Aberdare as stated in the Constitution are:

(a) The advancement of the Christian faith in accordance with the doctrines of the affinity.org.uk

and to the extent that the same do not conflict with this first object:

(b) For the benefit of the residents of Aberdare and the surrounding area, on the basis of equality of opportunity and in accordance with the law relating to discrimination, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort, to advance education, promote good health and to provide facilities for recreational and other leisure time occupation, in the interests of social and spiritual welfare, with the object of improving the conditions of life for the residents; and

(c) The relief of poverty.

Significant activities

Significant activities undertaken during the year include various weekly services and meetings to facilitate Christian expression and teaching and various community focused activities including weekly children's/youth clubs, coffee mornings, parent and tots group and Pilates sessions as well as hosting the monthly women's Institute meetings. The pantry continued to provide discounted food to individuals in local area in need of support. Challenge Valleys provided a hub to support those recovering from addiction in the local area. During the year the charity also started second hand furniture collection which was sold at discount price to individuals in the local area.

Public benefit

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the commission.

The trustees have endeavoured to identify the needs within the community and establish and maintain its activities accordingly.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity's community focused initiatives are all well supported by the community. Significant growth is evident in each of the organised activities. A number of people have 'turned their lives around' and making better life choices due to the influence of the Charity.

FINANCIAL REVIEW

Financial position

The charity recorded income of £172,529 for the year and expenditure of £147,452 giving a surplus of £25,077.

The charity has experienced increased activity during the year as a result of new attendees to the church which has had a positive impact on donations received. In addition, this has resulted to a rise in the number of activities held from the church premises that has increased income generated from Ministry Outreach. With the initial pantry set up costs encountered in the previous year, the current year has seen a full year of operation and has had a positive impact on profits.

The charity was financially stable at the end of the period with £142,725 held in the bank.

Reserves policy

Reserves are held to allow for more strategic planning in relation to future development of building and facilities.

At 31 March 2024 the charity had total funds of £734,539 of these £579,814 had been invested in fixed assets and £2,441 is held in a designated fund. Free reserves at the year end were £152,284.

OASIS COMMUNITY CHURCH ABERDARE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Oasis Community Church Aberdare is constituted as a Charitable Incorporated Organisation (CIO) and is governed by its Constitution.

Recruitment and appointment of new trustees

Trustees are appointed by nomination to a meeting of the serving trustees, who give consideration as to the suitability of the nominee. The nominee may be appointed as a trustee by a resolution passed at a properly convened meeting of the serving charity trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159713

Principal address

Hirwaun Road
Trecynon
Aberdare
Merthyr Tydfil
CF44 8ED

Trustees

JJ Richards
J Davies
C Walton Freeman
AG Richards
L Durkin
B Harris
L Neyton

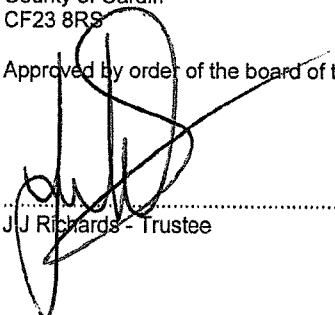
Chairman
Deputy Chairman
Secretary - Resigned 19 June 2023
Resigned 10 September 2023

Appointed 1 October 2023
Appointed 1 October 2023

Independent Examiner

Julia Mortimer FCCA
MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Approved by order of the board of trustees on 6.11.2024 and signed on its behalf by:


.....
JJ Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OASIS COMMUNITY CHURCH ABERDARE**

Independent examiner's report to the trustees of Oasis Community Church Aberdare

I report to the charity trustees on my examination of the accounts of Oasis Community Church Aberdare (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Mortimer FCCA

MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
CARDIFF
CF23 8RS

Date: 19 November 2024

OASIS COMMUNITY CHURCH ABERDARE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	142,174	-	142,174	101,736
Charitable activities					
Ministry outreach	5	22,235	4,562	26,797	21,341
Investment income	4	1,876	-	1,876	356
Other income		1,682	-	1,682	10,929
Total		<u>167,967</u>	<u>4,562</u>	<u>172,529</u>	<u>134,362</u>
EXPENDITURE ON					
Charitable activities					
Ministry outreach		<u>143,850</u>	<u>3,602</u>	<u>147,452</u>	<u>146,331</u>
NET INCOME/(EXPENDITURE)		24,117	960	25,077	(11,969)
RECONCILIATION OF FUNDS					
Total funds brought forward		709,462	-	709,462	721,431
TOTAL FUNDS CARRIED FORWARD		<u><u>733,579</u></u>	<u><u>960</u></u>	<u><u>734,539</u></u>	<u><u>709,462</u></u>

The notes form part of these financial statements

OASIS COMMUNITY CHURCH ABERDARE

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	579,814	-	579,814	593,495
CURRENT ASSETS					
Debtors	11	18,401	-	18,401	15,620
Cash at bank and in hand		141,765	960	142,725	106,673
		<u>160,166</u>	<u>960</u>	<u>161,126</u>	<u>122,293</u>
CREDITORS					
Amounts falling due within one year	12	(6,401)	-	(6,401)	(6,326)
NET CURRENT ASSETS		<u>153,765</u>	<u>960</u>	<u>154,725</u>	<u>115,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>733,579</u>	<u>960</u>	<u>734,539</u>	<u>709,462</u>
NET ASSETS		<u>733,579</u>	<u>960</u>	<u>734,539</u>	<u>709,462</u>
FUNDS					
Unrestricted funds	14			733,579	709,462
Restricted funds				960	-
TOTAL FUNDS				<u>734,539</u>	<u>709,462</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6.11.2024 and were signed on its behalf by:


.....
J. Richards - Trustee

The notes form part of these financial statements

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. STATUTORY INFORMATION

Oasis Community Church Aberdare is a registered charity, registered in England and Wales under charity number 1159713. The governing document of Oasis Community Church Aberdare is its Constitution and it is a Charitable Incorporated Organisation (CIO). The principal address is Hirwaun Road, Trecynon, Aberdare, Mid Glamorgan, CF44 8ED. The nature of the charity's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There have been no material departures from Financial Reporting Standard 102.

Going concern

No material uncertainties exist relating to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donation income includes donations, gifts and grants that provide core funding or, are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Fixed assets are initially recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset (less expected residual value) over its estimated useful life.

Freehold property	- 2% straight line
Improvements to property	- 2% straight line
Plant and machinery	- 25% straight line
Fixtures and fittings	- 12.5% straight line
Motor Vehicles	- 20% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	126,334	87,633
Gift aid	15,840	14,103
	<u>142,174</u>	<u>101,736</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,876</u>	<u>356</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Ministry outreach	Ministry outreach	22,235	8,906
Grants	Ministry outreach	4,562	12,435
		<u>26,797</u>	<u>21,341</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Purple Shoots - Community Renewal Fund	-	9,269
Interlink - Foodwise	-	500
Rhondda Cynon Taf CBC - Winter Hardship	-	1,200
Rhondda Cynon Taf CBC - Food Support Fund	-	1,466
Future Valleys Construction - Communities Initiative Fund	3,062	-
Rhondda Cynon Taf CBC - Community Facilities Support Programme	540	-
RCTCBC - Together Neighbour Network	960	-
	<u>4,562</u>	<u>12,435</u>

6. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Ministry outreach	<u>8,473</u>	<u>2,633</u>	<u>11,106</u>

Included in governance costs are fees amounting to £2,880 (2023 - £2,400) in respect of independent examination fees.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	48,005	42,600
Social security costs	582	-
Other pension costs	894	826
	<u>49,481</u>	<u>43,426</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Support Staff	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	101,736	-	101,736
Charitable activities			
Ministry outreach	8,906	12,435	21,341
Investment income	356	-	356
Other income	10,929	-	10,929
Total	<u>121,927</u>	<u>12,435</u>	<u>134,362</u>
EXPENDITURE ON			
Charitable activities			
Ministry outreach	100,035	46,296	146,331
NET INCOME/(EXPENDITURE)	21,892	(33,861)	(11,969)
RECONCILIATION OF FUNDS			
Total funds brought forward	687,570	33,861	721,431
TOTAL FUNDS CARRIED FORWARD	<u>709,462</u>	<u>-</u>	<u>709,462</u>

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2023	260,000	337,796	53,627
Additions	-	-	9,264
At 31 March 2024	<u>260,000</u>	<u>337,796</u>	<u>62,891</u>
DEPRECIATION			
At 1 April 2023	15,600	30,077	43,053
Charge for year	5,200	6,756	5,288
At 31 March 2024	<u>20,800</u>	<u>36,833</u>	<u>48,341</u>
NET BOOK VALUE			
At 31 March 2024	<u>239,200</u>	<u>300,963</u>	<u>14,550</u>
At 31 March 2023	<u>244,400</u>	<u>307,719</u>	<u>10,574</u>
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2023	32,658	10,432	694,513
Additions	498	-	9,762
At 31 March 2024	<u>33,156</u>	<u>10,432</u>	<u>704,275</u>
DEPRECIATION			
At 1 April 2023	10,024	2,264	101,018
Charge for year	4,113	2,086	23,443
At 31 March 2024	<u>14,137</u>	<u>4,350</u>	<u>124,461</u>
NET BOOK VALUE			
At 31 March 2024	<u>19,019</u>	<u>6,082</u>	<u>579,814</u>
At 31 March 2023	<u>22,634</u>	<u>8,168</u>	<u>593,495</u>

In the year ended 31 March 2020 the premises at Oasis Church, Aberdare was legally transferred into the name of the charity at nil cost. The property has been recognised at its original cost of £135,000.

In the year ended 31 March 2020 the charity was gifted the legal transfer of a property and land at Penywuan, Aberdare. This property has been recognised at trustee valuation of £125,000. The trustees have no formal qualifications with regard to property valuation.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	45	-
Income tax recoverable	15,840	14,103
Prepayments and accrued income	2,516	1,517
	<u>18,401</u>	<u>15,620</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,193	400
Social security and other taxes	430	406
Other creditors	1,898	858
Accruals and deferred income	2,880	4,662
	<u>6,401</u>	<u>6,326</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	7,301	518
Between one and five years	29,780	1,037
	<u>37,081</u>	<u>1,555</u>

14. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	686,137	24,117	20,884	731,138
Designated fund - Challenge Valleys	23,325	-	(20,884)	2,441
	<u>709,462</u>	<u>24,117</u>	<u>-</u>	<u>733,579</u>
Restricted funds				
Pantry Fund	-	960	-	960
	<u>-</u>	<u>960</u>	<u>-</u>	<u>960</u>
TOTAL FUNDS	<u>709,462</u>	<u>25,077</u>	<u>-</u>	<u>734,539</u>

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,967	(143,850)	24,117
Restricted funds			
Community Facilities Programme	540	(540)	-
Pantry Fund	960	-	960
Community Initiatives Fund	3,062	(3,062)	-
	<u>4,562</u>	<u>(3,602)</u>	<u>960</u>
TOTAL FUNDS	<u>172,529</u>	<u>(147,452)</u>	<u>25,077</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	677,189	9,892	(944)	686,137
Designated fund - Challenge Valleys	10,381	12,000	944	23,325
	<u>687,570</u>	<u>21,892</u>	<u>-</u>	<u>709,462</u>
Restricted funds				
Community Facilities Programme	33,861	(33,861)	-	-
TOTAL FUNDS	<u>721,431</u>	<u>(11,969)</u>	<u>-</u>	<u>709,462</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,927	(100,035)	9,892
Designated fund - Challenge Valleys	12,000	-	12,000
	<u>121,927</u>	<u>(100,035)</u>	<u>21,892</u>
Restricted funds			
Community Facilities Programme	-	(33,861)	(33,861)
Pantry Fund	11,235	(11,235)	-
Rhondda Cynon Taf CBC - Winter Hardship Fund	1,200	(1,200)	-
	<u>12,435</u>	<u>(46,296)</u>	<u>(33,861)</u>
TOTAL FUNDS	<u>134,362</u>	<u>(146,331)</u>	<u>(11,969)</u>

Funding was received from RCTCBC relating to Community Facilities Programme making funds available to local groups and organisations who support communities who are in need of help during the Cost of Living Crisis.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

The Pantry Fund was established to purchase pantry supplies, supported by Purple Shoots funding, the RCTCBC Food Support fund, the neighbour network fund and Interlink Foodwise Grant.

The Community Initiatives Fund was a restricted grant received from Future Valleys Construction towards church projects supporting the local area.

Prior year restricted fund

The RCTCBC Winter Hardship Fund was received to provide a warmspace during the winter months.

Transfers between funds

A transfer of £20,884 was made from the designated fund for Challenge Valleys to the unrestricted fund, with the purpose of matching the designated fund with the balance on the Challenge Valleys current account at 31 March 2024.

15. RELATED PARTY DISCLOSURES

During the year, the charity received donations of £21,240 (2023: £11,943) from trustees and their close family.

Richard's Funeral Services Limited are a related party of the charity as it is controlled by the trustees. During the year income of £150 (2023: £250) was received from Richard's Funeral Services Limited.

During the year the charity paid two employees who are related to one of the trustees. The total amount paid to the employees in the period after the trustee was appointed on 1 October 2023 totalled £23,239. At the year end the amount payable to the two employees totalled £Nil.

Oasis Community Church Aberdare

England & Wales - Charity number 1159713

Accounts

REGISTERED CHARITY NUMBER: 1159713

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
OASIS COMMUNITY CHURCH ABERDARE**

**MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS**

OASIS COMMUNITY CHURCH ABERDARE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 13

OASIS COMMUNITY CHURCH ABERDARE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Oasis Community Church Aberdare as stated in the Constitution are:

(a) The advancement of the Christian faith in accordance with the doctrines of the affinity.org.uk

and to the extent that the same do not conflict with this first object:

(b) For the benefit of the residents of Aberdare and the surrounding area, on the basis of equality of opportunity and in accordance with the law relating to discrimination, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort, to advance education, promote good health and to provide facilities for recreational and other leisure time occupation, in the interests of social and spiritual welfare, with the object of improving the conditions of life for the residents; and

(c) The relief of poverty.

Significant activities

Significant activities undertaken during the year include various weekly services and meetings to facilitate Christian expression and teaching and various community focused activities including weekly children's/youth clubs, coffee mornings, parent and tots group and pilates sessions as well as hosting the monthly women's Institute meetings.

Public benefit

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the commission.

The trustees have endeavoured to identify the needs within the community and establish and maintain its activities accordingly.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity's community focused initiatives are all well supported by the community. Significant growth is evident in each of the organised activities. A number of people have "turned their lives around" and making better life choices due to the influence of the Charity.

FINANCIAL REVIEW

Financial position

The charity recorded income of £134,362 for the year and expenditure of £146,331, giving a deficit of £11,969.

The charity received a grant from the Welsh Government in prior years, this has been held in the Community Facilities Programme fund, until this year when £20,351 was spent on roof repairs. The timing of the receipt of the income and expenditure being recognised in the statement of financial activities is the reason for the deficit on restricted funds this year.

The charity was financially stable at the end of the period with £106,673 held in the bank.

Reserves policy

Reserves are held to allow for more strategic planning in relation to future development of building and facilities.

At 31 March 2023 the charity had total funds of £709,462 of these £593,495 had been invested in fixed assets and £23,325 is held in a designated fund. Free reserves at the year end were £92,642

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Oasis Community Church Aberdare is constituted as a Charitable Incorporated Organisation (CIO) and is governed by its Constitution.

OASIS COMMUNITY CHURCH ABERDARE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed by nomination to a meeting of the serving trustees, who give consideration as to the suitability of the nominee. The nominee may be appointed as a trustee by a resolution passed at a properly convened meeting of the serving charity trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159713

Principal address

Hirwaun Road
Trecynon
Aberdare
Merthyr Tydfil
CF44 8ED

Trustees

JJ Richards
J Davies
C Walton Freeman
AG Richards
L Durkin
B Harris
L Neyton

Chairman

Deputy Chairman

Secretary - Resigned 19 June 2023

Appointed 1 October 2023

Appointed 1 October 2023

Independent Examiner

Julia Mortimer
MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Approved by order of the board of trustees on 1 Dec 2023 and signed on its behalf by:


.....
J.J. Richards, Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OASIS COMMUNITY CHURCH ABERDARE**

Independent examiner's report to the trustees of Oasis Community Church Aberdare

I report to the charity trustees on my examination of the accounts of Oasis Community Church Aberdare (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Mortimer

MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
CARDIFF
CF23 8RS

Date: 6 December 2023

OASIS COMMUNITY CHURCH ABERDARE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	101,736	-	101,736	122,316
Charitable activities					
Ministry outreach	5	8,906	12,435	21,341	4,504
Investment income	4	356	-	356	5
Other income		<u>10,929</u>	<u>-</u>	<u>10,929</u>	<u>1,727</u>
Total		<u>121,927</u>	<u>12,435</u>	<u>134,362</u>	<u>128,552</u>
EXPENDITURE ON					
Charitable activities					
Ministry outreach		<u>100,035</u>	<u>46,296</u>	<u>146,331</u>	<u>112,628</u>
NET INCOME/(EXPENDITURE)		21,892	(33,861)	(11,969)	15,924
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>687,570</u>	<u>33,861</u>	<u>721,431</u>	<u>705,507</u>
TOTAL FUNDS CARRIED FORWARD		<u>709,462</u>	<u>-</u>	<u>709,462</u>	<u>721,431</u>

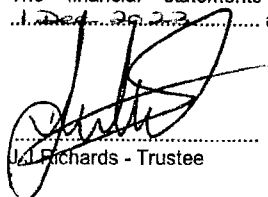
The notes form part of these financial statements

OASIS COMMUNITY CHURCH ABERDARE

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	593,495	-	593,495	607,431
CURRENT ASSETS					
Debtors	11	15,620	-	15,620	17,944
Cash at bank and in hand		<u>106,673</u>	<u>-</u>	<u>106,673</u>	<u>110,619</u>
		122,293	-	122,293	128,563
CREDITORS					
Amounts falling due within one year	12	(6,326)	-	(6,326)	(14,563)
		<u>115,967</u>	<u>-</u>	<u>115,967</u>	<u>114,000</u>
NET CURRENT ASSETS					
		<u>115,967</u>	<u>-</u>	<u>115,967</u>	<u>114,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>709,462</u>	<u>-</u>	<u>709,462</u>	<u>721,431</u>
NET ASSETS					
		<u>709,462</u>	<u>-</u>	<u>709,462</u>	<u>721,431</u>
FUNDS					
	14				
Unrestricted funds				709,462	687,570
Restricted funds				-	33,861
TOTAL FUNDS					
				<u>709,462</u>	<u>721,431</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 Feb 2023 and were signed on its behalf by:


J. Richards - Trustee

The notes form part of these financial statements

OASIS COMMUNITY CHURCH ABERDARE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Oasis Community Church Aberdare is a registered charity, registered in England and Wales under charity number 1159713. The governing document of Oasis Community Church Aberdare is its Constitution and it is a Charitable Incorporated Organisation (CIO). The principal address is Hirwaun Road, Trecynon, Aberdare, Mid Glamorgan, CF44 8ED. The nature of the charity's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There have been no material departures from Financial Reporting Standard 102.

Going concern

No material uncertainties exist relating to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donation income includes donations, gifts and grants that provide core funding or, are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

OASIS COMMUNITY CHURCH ABERDARE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Fixed assets are initially recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset (less expected residual value) over its estimated useful life.

Freehold property	- 2% straight line
Improvements to property	- 2% straight line
Plant and machinery	- 25% straight line
Fixtures and fittings	- 12.5% straight line
Motor Vehicles	- 20% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

OASIS COMMUNITY CHURCH ABERDARE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. DONATIONS AND LEGACIES		
	2023	2022
	£	£
Donations	87,633	104,627
Gift aid	14,103	16,834
Donated services and facilities	-	855
	<u>101,736</u>	<u>122,316</u>

4. INVESTMENT INCOME		
	2023	2022
	£	£
Deposit account interest	<u>356</u>	<u>5</u>

5. INCOME FROM CHARITABLE ACTIVITIES			
		2023	2022
		£	£
Ministry outreach	Activity	8,906	4,504
Grants	Ministry outreach	<u>12,435</u>	-
		<u>21,341</u>	<u>4,504</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Purple Shoots - Community Renewal Fund	9,269	-
Interlink - Foodwise	500	-
Rhondda Cynon Taf CBC - Winter Hardship	1,200	-
Rhondda Cynon Taf CBC - Food Support Fund	<u>1,466</u>	-
	<u>12,435</u>	-

6. SUPPORT COSTS			
	Other	Governance costs	Totals
	£	£	£
Ministry outreach	<u>10,965</u>	<u>2,400</u>	<u>13,365</u>

Included in governance costs are fees amounting to £2,400 (2022- £2,400) in respect of independent examination fees.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	42,600	42,557
Other pension costs	<u>826</u>	<u>826</u>
	<u>43,426</u>	<u>43,383</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Support Staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	122,316	-	122,316
Charitable activities			
Ministry outreach	4,504	-	4,504
Investment income	5	-	5
Other income	<u>1,727</u>	<u>-</u>	<u>1,727</u>
Total	<u>128,552</u>	<u>-</u>	<u>128,552</u>
EXPENDITURE ON			
Charitable activities			
Ministry outreach	<u>112,628</u>	<u>-</u>	<u>112,628</u>
NET INCOME	15,924	-	15,924
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>671,646</u>	<u>33,861</u>	<u>705,507</u>
TOTAL FUNDS CARRIED FORWARD	<u>687,570</u>	<u>33,861</u>	<u>721,431</u>

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2022	260,000	337,796	45,854
Additions	-	-	7,773
At 31 March 2023	<u>260,000</u>	<u>337,796</u>	<u>53,627</u>
DEPRECIATION			
At 1 April 2022	10,400	23,285	35,088
Charge for year	<u>5,200</u>	<u>6,792</u>	<u>7,965</u>
At 31 March 2023	<u>15,600</u>	<u>30,077</u>	<u>43,053</u>
NET BOOK VALUE			
At 31 March 2023	<u>244,400</u>	<u>307,719</u>	<u>10,574</u>
At 31 March 2022	<u>249,600</u>	<u>314,511</u>	<u>10,766</u>
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2022	28,614	10,432	682,696
Additions	<u>4,044</u>	-	<u>11,817</u>
At 31 March 2023	<u>32,658</u>	<u>10,432</u>	<u>694,513</u>
DEPRECIATION			
At 1 April 2022	6,278	178	75,229
Charge for year	<u>3,746</u>	<u>2,086</u>	<u>25,789</u>
At 31 March 2023	<u>10,024</u>	<u>2,264</u>	<u>101,018</u>
NET BOOK VALUE			
At 31 March 2023	<u>22,634</u>	<u>8,168</u>	<u>593,495</u>
At 31 March 2022	<u>22,336</u>	<u>10,254</u>	<u>607,467</u>

In the year ended 31st March 2020 the premises at Oasis Church, Aberdare was legally transferred into the name of the charity at nil cost. The property has been recognised at its original cost of £135,000.

In the year ended 31st March 2020 the charity was gifted the legal transfer of a property and land at Penywuan, Aberdare. This property has been recognised at trustee valuation of £125,000. The trustees have no formal qualifications with regard to property valuation.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
		2023	2022		
		£	£		
	Income tax recoverable	14,103	16,807		
	Prepayments and accrued income	<u>1,517</u>	<u>1,137</u>		
		<u>15,620</u>	<u>17,944</u>		
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
		2023	2022		
		£	£		
	Trade creditors	400	11,301		
	Social security and other taxes	406	-		
	Other creditors	858	762		
	Accruals and deferred income	<u>4,662</u>	<u>2,500</u>		
		<u>6,326</u>	<u>14,563</u>		
13. LEASING AGREEMENTS					
Minimum lease payments under non-cancellable operating leases fall due as follows:					
		2023	2022		
		£	£		
	Within one year	5,855	-		
	Between one and five years	<u>42,418</u>	<u>-</u>		
		<u>48,273</u>	<u>-</u>		
14. MOVEMENT IN FUNDS					
	At 1/4/22	Net movement in funds	Transfers between funds	At 31/3/23	
	£	£	£	£	
Unrestricted funds					
	General fund	677,189	9,892	(944)	686,137
	Designated fund - Challenge Valleys	<u>10,381</u>	<u>12,000</u>	<u>944</u>	<u>23,325</u>
		687,570	21,892	-	709,462
Restricted funds					
	Community Facilities Programme	33,861	(33,861)	-	-
		<u>721,431</u>	<u>(11,969)</u>	<u>-</u>	<u>709,462</u>
	TOTAL FUNDS	<u>721,431</u>	<u>(11,969)</u>	<u>-</u>	<u>709,462</u>

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,927	(100,035)	9,892
Designated fund - Challenge Valleys	<u>12,000</u>	<u>-</u>	<u>12,000</u>
	121,927	(100,035)	21,892
Restricted funds			
Community Facilities Programme	-	(33,861)	(33,861)
Pantry fund	11,235	(11,235)	-
Rhondda Cynon Taf CBC - Winter Hardship Fund	<u>1,200</u>	<u>(1,200)</u>	<u>-</u>
	<u>12,435</u>	<u>(46,296)</u>	<u>(33,861)</u>
TOTAL FUNDS	<u>134,362</u>	<u>(146,331)</u>	<u>(11,969)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	671,646	15,924	(10,381)	677,189
Designated fund - Challenge Valleys	<u>-</u>	<u>-</u>	<u>10,381</u>	<u>10,381</u>
	671,646	15,924	-	687,570
Restricted funds				
Community Facilities Programme	33,861	-	-	33,861
TOTAL FUNDS	<u>705,507</u>	<u>15,924</u>	<u>-</u>	<u>721,431</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,552	(112,628)	15,924
TOTAL FUNDS	<u>128,552</u>	<u>(112,628)</u>	<u>15,924</u>

Welsh Government funding was received in the form of a **Community Facilities Programme Grant** to carry out external improvements to the property including provide a soft play area.

The Pantry Fund was supported by Purple Shoots Funding, the RCTBC Food Support Fund and an Interlink Foodwise Grant, all used for food supplies to stock the shelves in the pantry.

The RCTCBC Winter Hardship Fund was received to provide a warm space during the winter months.

OASIS COMMUNITY CHURCH ABERDARE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. MOVEMENT IN FUNDS - continued

Transfers between funds

A transfer of £11,325 was made from the general fund to a new designated fund for Challenge Valleys, which represented the funds held in the Challenge Valleys current account at 31st March 2023.

15. RELATED PARTY DISCLOSURES

During the year, the charity received donations of £11,943 (2022: £2,500) from trustees and their close family.

Richard's Funeral Services Limited and A G and J J Richard's Partnership are related parties of the charity as both entities are controlled by the trustees, A G and J J Richards. During the year income of £250 (2022: £5,000) was received from Richard's Funeral Services Limited and £Nil (2022: £4,836) was received from A G and J J Richard's Partnership.

Oasis Community Church Aberdare

England & Wales - Charity number 1159713

Accounts

REGISTERED CHARITY NUMBER: 1159713

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
OASIS COMMUNITY CHURCH ABERDARE**

**Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS**

OASIS COMMUNITY CHURCH ABERDARE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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OASIS COMMUNITY CHURCH ABERDARE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Oasis Community Church Aberdare as stated in the Constitution are:

(a) The advancement of the Christian faith in accordance with the doctrines of the affinity.org.uk

and to the extent that the same do not conflict with this first object:

(b) For the benefit of the residents of Aberdare and the surrounding area, on the basis of equality of opportunity and in accordance with the law relating to discrimination, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort, to advance education, promote good health and to provide facilities for recreational and other leisure time occupation, in the interests of social and spiritual welfare, with the object of improving the conditions of life for the residents; and

(c) The relief of poverty.

Significant activities

Significant activities undertaken during the year include various weekly services and meetings to facilitate Christian expression and teaching and various community focused activities including weekly children's/youth clubs, coffee mornings, parent and tots group and Pilates sessions as well as hosting the monthly women's Institute meetings.

Public benefit

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the commission.

The trustees have endeavoured to identify the needs within the community and establish and maintain its activities accordingly.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity's community focused initiatives are all well supported by the community. Significant growth is evident in each of the organised activities. A number of people have 'turned their lives around' and making better life choices due to the influence of the Charity.

FINANCIAL REVIEW

Financial position

The charity recorded income of £128,552 for the year and expenditure of £112,628, giving a surplus of £15,924.

Works on Oasis House continued during the year, £5,192 of property improvements were capitalised.

The charity was financially stable at the end of the period with £110,619 held in the bank.

Reserves policy

Reserves are held to allow for more strategic planning in relation to future development of building and facilities.

At 31 March 2022 the charity had total funds of £721,431 of these £33,861 related to restricted funds and a further £607,431 had been invested in fixed assets and £10,381 is held in a designated fund. Free reserves at the year end were £69,758.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Oasis Community Church Aberdare is constituted as a Charitable Incorporated Organisation (CIO) and is governed by its Constitution.

Recruitment and appointment of new trustees

Trustees are appointed by nomination to a meeting of the serving trustees, who give consideration as to the suitability of the nominee. The nominee may be appointed as a trustee by a resolution passed at a properly convened meeting of the serving charity trustees.

OASIS COMMUNITY CHURCH ABERDARE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number:
1159713

Principal address

Hirwaun Road
Trecynon
Aberdare
Mid Glamorgan
CF44 8ED

Trustees

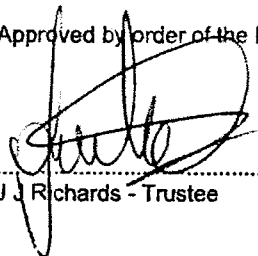
JJ Richards
J Davies
C Walton Freeman
AG Richards
L Durkin

Chairman
Deputy Chairman
Secretary

Independent Examiner

Julia Mortimer FCCA
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Approved by order of the Board of Trustees on 14th Oct 2022 and signed on its behalf by:



.....
JJ Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OASIS COMMUNITY CHURCH ABERDARE**

Independent examiner's report to the trustees of Oasis Community Church Aberdare

I report to the charity trustees on my examination of the accounts of Oasis Community Church Aberdare (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: 11 October 2022

OASIS COMMUNITY CHURCH ABERDARE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	122,316	-	122,316	91,650
Charitable activities					
Ministry outreach		4,504	-	4,504	1,208
Investment income	4	5	-	5	15
Other income		<u>1,727</u>	<u>-</u>	<u>1,727</u>	<u>1,548</u>
Total		<u>128,552</u>	<u>-</u>	<u>128,552</u>	<u>94,421</u>
EXPENDITURE ON					
Charitable activities					
Ministry outreach		112,628	-	112,628	67,781
NET INCOME		15,924	-	15,924	26,640
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>671,646</u>	<u>33,861</u>	<u>705,507</u>	<u>678,867</u>
TOTAL FUNDS CARRIED FORWARD		<u>687,570</u>	<u>33,861</u>	<u>721,431</u>	<u>705,507</u>

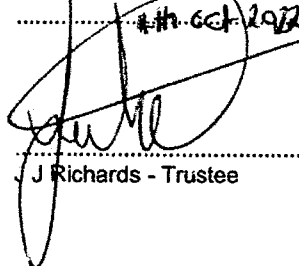
The notes form part of these financial statements

OASIS COMMUNITY CHURCH ABERDARE

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	607,431	-	607,431	603,717
CURRENT ASSETS					
Debtors	11	17,944	-	17,944	14,345
Cash at bank and in hand		<u>76,758</u>	<u>33,861</u>	<u>110,619</u>	<u>95,801</u>
		94,702	33,861	128,563	110,146
CREDITORS					
Amounts falling due within one year	12	(14,563)	-	(14,563)	(8,356)
NET CURRENT ASSETS		<u>80,139</u>	<u>33,861</u>	<u>114,000</u>	<u>101,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>687,570</u>	<u>33,861</u>	<u>721,431</u>	<u>705,507</u>
NET ASSETS		<u>687,570</u>	<u>33,861</u>	<u>721,431</u>	<u>705,507</u>
FUNDS	13				
Unrestricted funds				687,570	671,646
Restricted funds				<u>33,861</u>	<u>33,861</u>
TOTAL FUNDS				<u>721,431</u>	<u>705,507</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11th Oct 2022 and were signed on its behalf by:


.....
J Richards - Trustee

The notes form part of these financial statements

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Oasis Community Church Aberdare is a registered charity, registered in England and Wales under charity number 1159713. The governing document of Oasis Community Church Aberdare is its Constitution, and it is a Charitable Incorporated Organisation (CIO). The principal address is Hirwaun Road, Trecynon, Aberdare, Mid Glamorgan, CF44 8ED. The nature of the charity's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There have been no material departures from Financial Reporting Standard 102.

Going concern

The trustees are satisfied that despite the Coronavirus pandemic, it is appropriate for the charity's financial statements to be prepared on a going concern basis. The pandemic has resulted in a number of uncertainties arising and the trustees have taken steps to minimise the effect on the charity and will continue to do so. In the circumstances they have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donation income includes donations, gifts and grants that provide core funding or, are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Fixed assets are initially recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset (less expected residual value) over its estimated useful life.

Freehold property	- 2% straight line
Improvements to property	- 2% straight line
Plant and machinery	- 25% straight line
Fixtures and fittings	- 12.5% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

OASIS COMMUNITY CHURCH ABERDARE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****3. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	104,627	78,430
Gift aid	16,834	13,220
Donated goods and services	<u>855</u>	<u>-</u>
	<u>122,316</u>	<u>91,650</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>5</u>	<u>15</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Ministry outreach	<u>4,504</u>	<u>1,208</u>

6. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Ministry outreach	<u>6,710</u>	<u>2,400</u>	<u>9,110</u>

Included in governance costs are fees amounting to £2,400 (2021 - £2,400) in respect of independent examination fees.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 or for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 or for the year ended 31 March 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	42,557	17,528
Other pension costs	<u>826</u>	<u>138</u>
	<u>43,383</u>	<u>17,666</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Support Staff	<u>3</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

OASIS COMMUNITY CHURCH ABERDARE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	91,650	-	91,650
Charitable activities			
Ministry outreach	1,208	-	1,208
Investment income	15	-	15
Other income	<u>1,548</u>	-	<u>1,548</u>
Total	<u>94,421</u>	-	<u>94,421</u>
EXPENDITURE ON			
Charitable activities			
Ministry outreach	67,781	-	67,781
NET INCOME	26,640	-	26,640
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>645,006</u>	<u>33,861</u>	<u>678,867</u>
TOTAL FUNDS CARRIED FORWARD	<u>671,646</u>	<u>33,861</u>	<u>705,507</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2021	260,000	332,604	42,625
Additions	<u>-</u>	<u>5,192</u>	<u>3,229</u>
At 31 March 2022	<u>260,000</u>	<u>337,796</u>	<u>45,854</u>
DEPRECIATION			
At 1 April 2021	5,200	16,669	26,881
Charge for year	<u>5,200</u>	<u>6,652</u>	<u>8,207</u>
At 31 March 2022	<u>10,400</u>	<u>23,321</u>	<u>35,088</u>
NET BOOK VALUE			
At 31 March 2022	<u>249,600</u>	<u>314,475</u>	<u>10,766</u>
At 31 March 2021	<u>254,800</u>	<u>315,935</u>	<u>15,744</u>

OASIS COMMUNITY CHURCH ABERDARE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****10. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2021	20,850	-	656,079
Additions	<u>7,764</u>	<u>10,432</u>	<u>26,617</u>
At 31 March 2022	<u>28,614</u>	<u>10,432</u>	<u>682,196</u>
DEPRECIATION			
At 1 April 2021	3,612	-	52,362
Charge for year	<u>2,666</u>	<u>178</u>	<u>22,903</u>
At 31 March 2022	<u>6,278</u>	<u>178</u>	<u>75,265</u>
NET BOOK VALUE			
At 31 March 2022	<u>22,336</u>	<u>10,254</u>	<u>607,431</u>
At 31 March 2021	<u>17,238</u>	<u>-</u>	<u>603,717</u>

In the year ended 31st March 2020 the premises at Oasis Church, Aberdare was legally transferred into the name of the charity at nil cost. The property has been recognised at its original cost of £135,000.

In the year ended 31st March 2020 the charity was gifted the legal transfer of a property and land at Penywuan, Aberdare. This property has been recognised at trustee valuation of £125,000. The trustees have no formal qualifications with regard to property valuation.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Income tax recoverable	16,807	13,220
Prepayments and accrued income	<u>1,137</u>	<u>1,125</u>
	<u>17,944</u>	<u>14,345</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	11,301	5,856
Other creditors	762	-
Accruals and deferred income	<u>2,500</u>	<u>2,500</u>
	<u>14,563</u>	<u>8,356</u>

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	671,646	15,924	(10,381)	677,189
Designated fund - Challenge Valleys	-	-	10,381	10,381
	671,646	15,924	-	687,570
Restricted funds				
Community Facilities Programme	33,861	-	-	33,861
TOTAL FUNDS	<u>705,507</u>	<u>15,924</u>	<u>-</u>	<u>721,431</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,552	(112,628)	15,924
TOTAL FUNDS	<u>128,552</u>	<u>(112,628)</u>	<u>15,924</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	645,006	26,640	671,646
Restricted funds			
Community Facilities Programme	33,861	-	33,861
TOTAL FUNDS	<u>678,867</u>	<u>26,640</u>	<u>705,507</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,421	(67,781)	26,640
TOTAL FUNDS	<u>94,421</u>	<u>(67,781)</u>	<u>26,640</u>

Welsh Government funding was received in the form of a **Community Facilities Programme Grant** to carry out external improvements to the property including provide a soft play area.

OASIS COMMUNITY CHURCH ABERDARE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Transfers between funds

A transfer of £10,381 was made from the general fund to a new designated fund for Challenge Valleys, which represented the funds held in the Challenge Valleys current account at 31 March 2022.

14. RELATED PARTY DISCLOSURES

During the year, the charity received donations of £2,500 (2021: £2,500) from trustees and their close family.

Richard's Funeral Services Limited and A G and J J Richard's Partnership are related parties of the charity as both entities are controlled by the trustees, A G and J J Richards. During the year donation income of £5,000 (2021: £6,000) was received from Richard's Funeral Services Limited and £4,836 (2021: £4,200) was received from A G and J J Richard's Partnership.

Oasis Community Church Aberdare

England & Wales - Charity number 1159713

Accounts

REGISTERED CHARITY NUMBER: 1159713

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
OASIS COMMUNITY CHURCH ABERDARE**

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

OASIS COMMUNITY CHURCH ABERDARE

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FOR THE YEAR ENDED 31 MARCH 2021

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OASIS COMMUNITY CHURCH ABERDARE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Oasis Community Church Aberdare as stated in the Constitution are:

(a) The advancement of the Christian faith in accordance with the doctrines of the affinity.org.uk

and to the extent that the same do not conflict with this first object:

(b) For the benefit of the residents of Aberdare and the surrounding area, on the basis of equality of opportunity and in accordance with the law relating to discrimination, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort, to advance education, promote good health and to provide facilities for recreational and other leisure time occupation, in the interests of social and spiritual welfare, with the object of improving the conditions of life for the residents; and

(c) The relief of poverty.

Significant activities

Significant activities undertaken during the year include various weekly services and meetings to facilitate Christian expression and teaching and various community focused activities including weekly children's/youth clubs, coffee mornings, parent and toddler groups as well as hosting the monthly women's Institute meetings. Within the last financial year Covid 19 has had an impact on the activities conducted within Oasis Church and Community. Being in a lockdown situation resulted in having to stop all activities including Sunday Services and move to an online presence. Thankfully, most people within the fellowship of Oasis maintained their giving to the church and charity during the period of Lockdown which enabled the Charity to see the employing of a centre manager for when Lockdown finished. Now that restrictions have been lifted, we have restarted all groups in line with government guidelines and in line with our health and safety policy

Public benefit

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the commission. The trustees have endeavoured to identify the needs within the community and establish and maintain its activities accordingly.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity's community focused initiatives are all well supported by the community. Significant growth is evident in each of the organised activities. A number of people have 'turned their lives around' and making better life choices due to the influence of the Charity.

FINANCIAL REVIEW

Financial position

The charity recorded income of £94,421 for the year and expenditure of £67,781, giving a surplus of £26,640. Improvements to the Oasis Church property continued in the year with a further £63,982 of cost capitalised. The charity was financially stable at the end of the period with £95,801 held in the bank.

Reserves policy

Reserves are held to allow for more strategic planning in relation to future development of building and facilities.

At 31 March 2021 the charity had total funds of £705,507 of these £33,861 related to restricted funds and a further £603,717 had been invested in fixed assets. Free reserves at the year end were £67,929.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Oasis Community Church Aberdare is constituted as a Charitable Incorporated Organisation (CIO) and is governed by its Constitution.

Recruitment and appointment of new trustees

Trustees are appointed by nomination to a meeting of the serving trustees, who give consideration as to the suitability of the nominee. The nominee may be appointed as a trustee by a resolution passed at a properly convened meeting of the serving charity trustees.

OASIS COMMUNITY CHURCH ABERDARE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1159713

Principal address

Hirwaun Road
Trecynon
Aberdare
Mid Glamorgan
CF44 8ED

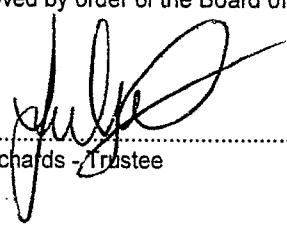
Trustees

AG Richards	Chairman until 29 November 2020
JJ Richards	Chairman from 29 November 2020
C Walton Freeman	Secretary (appointed 1 September 2020)
L Durkin	(appointed 1 September 2020)
J Davies	Deputy Chairman (appointed 1 September 2020)
A Clarke	(resigned 1 September 2020)
A Jarvis	(resigned 1 September 2020)

Independent Examiner

Julia Mortimer
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Approved by order of the Board of Trustees on *31st November 2021* and signed on its behalf by:


.....
J J Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OASIS COMMUNITY CHURCH ABERDARE**

Independent examiner's report to the trustees of Oasis Community Church Aberdare

I report to the charity trustees on my examination of the accounts of Oasis Community Church Aberdare (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: 11 November 2021

OASIS COMMUNITY CHURCH ABERDARE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	91,650	-	91,650	309,247
Charitable activities					
Ministry outreach	5	1,208	-	1,208	9,651
Investment income	4	15	-	15	76
Other income		<u>1,548</u>	<u>-</u>	<u>1,548</u>	<u>1,248</u>
Total		94,421	-	94,421	320,222
EXPENDITURE ON					
Charitable activities					
Ministry outreach		<u>67,781</u>	<u>-</u>	<u>67,781</u>	<u>66,214</u>
NET INCOME		26,640	-	26,640	254,008
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>645,006</u>	<u>33,861</u>	<u>678,867</u>	<u>424,859</u>
TOTAL FUNDS CARRIED FORWARD		<u>671,646</u>	<u>33,861</u>	<u>705,507</u>	<u>678,867</u>

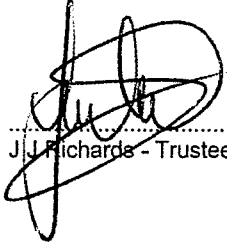
The notes form part of these financial statements

OASIS COMMUNITY CHURCH ABERDARE

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	603,717	-	603,717	558,712
CURRENT ASSETS					
Debtors	11	14,345	-	14,345	15,000
Cash at bank and in hand		<u>61,940</u>	<u>33,861</u>	<u>95,801</u>	<u>108,053</u>
		76,285	33,861	110,146	123,053
CREDITORS					
Amounts falling due within one year	12	(8,356)	-	(8,356)	(2,898)
NET CURRENT ASSETS					
		<u>67,929</u>	<u>33,861</u>	<u>101,790</u>	<u>120,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>671,646</u>	<u>33,861</u>	<u>705,507</u>	<u>678,867</u>
NET ASSETS					
		<u>671,646</u>	<u>33,861</u>	<u>705,507</u>	<u>678,867</u>
FUNDS					
Unrestricted funds	13			671,646	645,006
Restricted funds				<u>33,861</u>	<u>33,861</u>
TOTAL FUNDS					
				<u>705,507</u>	<u>678,867</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2021 and were signed on its behalf by:


.....
J.J. Richards - Trustee

1. STATUTORY INFORMATION

Oasis Community Church Aberdare is a registered charity, registered in England and Wales under charity number 1159713. The governing document of Oasis Community Church Aberdare is its Constitution, and it is a Charitable Incorporated Organisation (CIO). The principal address is Hirwaun Road, Trecynon, Aberdare, Mid Glamorgan, CF44 8ED. The nature of the charity's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There have been no material departures from Financial Reporting Standard 102.

Going concern

The trustees are satisfied that despite the Coronavirus pandemic, it is appropriate for the charity's financial statements to be prepared on a going concern basis. The pandemic has resulted in a number of uncertainties arising and the trustees have taken steps to minimise the effect on the charity and will continue to do so. In the circumstances they have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donation income includes donations, gifts and grants that provide core funding or, are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Fixed assets are initially recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset (less expected residual value) over its estimated useful life.

Freehold property	- 2% straight line
Improvements to property	- 2% straight line
Plant and machinery	- 25% straight line
Fixtures and fittings	- 12.5% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	78,430	295,031
Gift aid	<u>13,220</u>	<u>14,216</u>
	<u>91,650</u>	<u>309,247</u>

The above donation income for 2020 includes:

- A donation of £125,000 in respect of the gift of property and land at Penywaun, Aberdare.
- A donation of £ 70,064 in respect of the gift of the Oasis Church property, Aberdare.

4. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>15</u>	<u>76</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Ministry outreach	Ministry outreach	<u>1,208</u>	<u>9,651</u>

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Ministry outreach	<u>9,539</u>	<u>2,400</u>	<u>11,939</u>

Included in governance costs are fees amounting to £2,400 (2020 - £2,400) in respect of independent examination fees.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	17,528	-
Other pension costs	<u>138</u>	<u>-</u>
	<u>17,666</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Support staff	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	309,247	-	309,247
Charitable activities			
Ministry outreach	9,651	-	9,651
Investment income	76	-	76
Other income	<u>1,248</u>	<u>-</u>	<u>1,248</u>
Total	320,222	-	320,222
EXPENDITURE ON			
Ministry outreach	<u>65,320</u>	<u>894</u>	<u>66,214</u>
NET INCOME/(EXPENDITURE)	254,902	(894)	254,008
Transfers between funds	<u>29,279</u>	<u>(29,279)</u>	<u>-</u>
Net movement in funds	284,181	(30,173)	254,008
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>360,825</u>	<u>64,034</u>	<u>424,859</u>
TOTAL FUNDS CARRIED FORWARD	<u>645,006</u>	<u>33,861</u>	<u>678,867</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 April 2020	260,000	268,972	41,089	19,245	589,306
Additions	<u>-</u>	<u>63,632</u>	<u>1,536</u>	<u>1,605</u>	<u>66,773</u>
At 31 March 2021	<u>260,000</u>	<u>332,604</u>	<u>42,625</u>	<u>20,850</u>	<u>656,079</u>
DEPRECIATION					
At 1 April 2020	-	11,290	18,102	1,202	30,594
Charge for year	<u>5,200</u>	<u>5,379</u>	<u>8,779</u>	<u>2,410</u>	<u>21,768</u>
At 31 March 2021	<u>5,200</u>	<u>16,669</u>	<u>26,881</u>	<u>3,612</u>	<u>52,362</u>
NET BOOK VALUE					
At 31 March 2021	<u>254,800</u>	<u>315,935</u>	<u>15,744</u>	<u>17,238</u>	<u>603,717</u>
At 31 March 2020	<u>260,000</u>	<u>257,682</u>	<u>22,987</u>	<u>18,043</u>	<u>558,712</u>

During the previous year the premises at Oasis Church, Aberdare was legally transferred into the name of the charity at nil cost. The property has been recognised at its original cost of £135,000.

During the previous year the charity was gifted the legal transfer of a property and land at Penywuan, Aberdare. This property has been recognised at trustee valuation of £125,000. The trustees have no formal qualifications with regard to property valuation.

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2021	2020
	£	£
Income tax recoverable	13,220	14,216
Prepayments and accrued income	<u>1,125</u>	<u>784</u>
	<u>14,345</u>	<u>15,000</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2021	2020
	£	£
Trade creditors	5,856	398
Accruals and deferred income	<u>2,500</u>	<u>2,500</u>
	<u>8,356</u>	<u>2,898</u>

13. MOVEMENT IN FUNDS			
	At 1/4/20	Net movement	At
	£	in funds	31/3/21
		£	£
Unrestricted funds			
General fund	645,006	26,640	671,646
Restricted funds			
Community Facilities Programme	<u>33,861</u>	-	<u>33,861</u>
TOTAL FUNDS	<u>678,867</u>	<u>26,640</u>	<u>705,507</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>94,421</u>	<u>(67,781)</u>	<u>26,640</u>
TOTAL FUNDS	<u>94,421</u>	<u>(67,781)</u>	<u>26,640</u>

Comparatives for movement in funds

	At 1/4/19	Net movement	Transfers between funds	At
	£	in funds	£	31/3/20
		£	£	£
Unrestricted funds				
General fund	360,825	254,902	29,279	645,006
Restricted funds				
Greenshoots - Our Children's Future	294	(294)	-	-
Community Facilities Programme	<u>63,740</u>	<u>(600)</u>	<u>(29,279)</u>	<u>33,861</u>
	<u>64,034</u>	<u>(894)</u>	<u>(29,279)</u>	<u>33,861</u>
TOTAL FUNDS	<u>424,859</u>	<u>254,008</u>	<u>-</u>	<u>678,867</u>

OASIS COMMUNITY CHURCH ABERDARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,222	(65,320)	254,902
Restricted funds			
Greenshoots - Our Children's Future	-	(294)	(294)
Community Facilities Programme	-	(600)	(600)
	-	(894)	(894)
TOTAL FUNDS	<u>320,222</u>	<u>(66,214)</u>	<u>254,008</u>

Welsh Government funding was received in the form of a **Community Facilities Programme Grant** to carry out external improvements to the property including provide a soft play area.

Prior Year Funds

Grant funding was received from Groundwork UK (Tesco Community Grant) in support of the **Greenshoots - Our Children's Future** project to purchase equipment including an Xbox and televisions as well as camping equipment for youth excursions.

14. RELATED PARTY DISCLOSURES

During the year, the charity received donations of £2,500 (2020: £19,220) from trustees and their close family.

Richard's Funeral Services Limited and A G and J J Richard's Partnership are related parties of the charity as both entities are controlled by the trustees, A G and J J Richards. During the year donation income of £6,000 (2020: £5,250) was received from Richard's Funeral Services Limited and £4,200 (2020: £2,500) was received from A G and J J Richard's Partnership.

During the year ended 31 March 2019, a loan of £38,000 was received by the charity from the trustee A G Richards to assist with the payment of construction related expenditure. The loan was interest free and repayable in monthly instalments of £450. Part of the loan was repaid in the 2018/19 financial year and the balance of £36,200 was repaid in the 2019/20 financial year.

During the previous year the Oasis Community Church property was legally transferred to the charity from A G and J J Richards. At the time of the transfer, there was a debtor with A G and J J Richard's Partnership of £43,050 and with A G and J J Richards of £15,586. This debtor was settled in full by the transfer of the Oasis Community Church property. The balance of £70,064 has been recognised as a donation received in the year to 31 March 2020.