

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
HALE AND DISTRICT U3A**

P B Syddall & Co  
Chartered Accountants  
Grafton House  
81 Chorley Old Road  
Bolton  
Lancashire  
BL1 3AJ

## HALE AND DISTRICT U3A

### CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 11
<b>Detailed Statement of Financial Activities</b>	12

---

**HALE AND DISTRICT U3A**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is also known by the more recognised name of Hale U3A.

**OBJECTIVES AND ACTIVITIES**

**Charitable purpose**

The advancement of education, and in particular the education of older people and those who are retired from full time work, by all means including associated activities conducive to learning and personal development in Hale and its surrounding locality.

**Significant activities**

The main focus of activities was as previously, special interest groups.

Groups have mainly been able to meet in person as they did prior to covid but we have maintained our Zoom account as this proved useful for certain groups to share information eg photography, or when a member was unable to attend because of incapacity.

The groups continued to cover a wide range of interests and activities featuring photography, art, creative writing, foreign languages, music, current affairs, ancestry and a number of other pursuits. Educational development was maintained accordingly.

**Public benefit**

The trustees have had regard to the guidance issued by the Charity Commission on public benefit and have done so in the continued operation of activities.

**ACHIEVEMENT AND PERFORMANCE**

We have had steady growth in numbers of members since May 2023 with 157 new members including over 50 from our Open Day.

Our numbers attending monthly meetings necessitated a new and bigger venue.

Because of more efficient record keeping those not paying fees are 'resigned' promptly, making the nett gain of 86 members over the year..

New members have been invited to special events throughout the year to explain how the U3A is organised.

We have a variety of 75 active groups with opportunities for group contacts to attend a regular forum to share good practice and learning points.

Our U3A offers priority booking eg on days out for new members, a "PlusOne" membership, for those members needing a carer, and monthly social events eg quiz/hotpot or Irish dancing/Irish stew.

**FINANCIAL REVIEW**

**Financial position**

There was a surplus on unrestricted funds at the end of year of £2,696.

This surplus was larger than anticipated due to lower costs than forecast throughout the year particularly for venue hire and postage whilst revenue matched expectations.

With the move to a new venue in Q1 2023 for the monthly meetings venue hire costs will increase in 2023/24.

**HALE AND DISTRICT U3A**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

**Reserves policy**

The trustees aim is to maintain reserves at between 3 and 6 months of annual expenditure in order to provide for any unforeseen or unexpected costs.

The retained surplus on unrestricted funds at the end of the year was £13,753.

The surplus has increased above the desired level due to the lower than expected costs for the year.

The aim will be to reduce this level moving forward to bring it back closer to target levels.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Charitable purpose**

The advancement of education and in particular the education of older people and those who are retired from full time work by all means including associated activities conducive to learning and personal development in Hale and its surrounding locality.

**Recruitment and appointment of new trustees**

The recruitment and appointment of new trustees is by election of members/co-opting onto executive committee.

**Decision making and organisational structure**

Decision making on routine matters is undertaken by the executive committee. More substantial matters are discussed by the executive committee (the trustees) and offered for agreement to a general meeting of members..

The executive committee is usually elected at the AGM and positions are open to all members and subject to restrictions as stated in clause 7 of the charity's constitution.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1159698

**Principal address**

61 Woburn Drive  
Hale  
Cheshire  
WA15 8ND

**Trustees**

H J Dowell : Chair  
G Homan (resigned 1.6.22)  
M P Budden  
P J Smith  
E Keddle : Treasurer  
H Wolfson  
N Collins  
D V Murray : Secretary  
J Thornley (appointed 1.6.22)  
P Luton : Vice Chairman (appointed 1.6.22)

**HALE AND DISTRICT U3A**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

A J Syddall M.A., A.C.A.

P B Syddall & Co

Chartered Accountants

Grafton House

81 Chorley Old Road

Bolton

Lancashire

BL1 3AJ

Approved by order of the board of trustees on 20 April 2023 and signed on its behalf by:

E Keddle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HALE AND DISTRICT U3A**

**Independent examiner's report to the trustees of Hale and District U3A**

I report to the charity trustees on my examination of the accounts of Hale and District U3A (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A., A.C.A.

P B Syddall & Co  
Chartered Accountants  
Grafton House  
81 Chorley Old Road  
Bolton  
Lancashire  
BL1 3AJ

20 April 2023

# HALE AND DISTRICT U3A

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Subscriptions and charitable activities		<u>12,978</u>	<u>29,571</u>	<u>42,549</u>	<u>22,201</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Depreciation		158	-	158	73
General		<u>10,124</u>	<u>29,322</u>	<u>39,446</u>	<u>21,047</u>
<b>Total</b>		<u>10,282</u>	<u>29,322</u>	<u>39,604</u>	<u>21,120</u>
<b>NET INCOME</b>		<b>2,696</b>	<b>249</b>	<b>2,945</b>	1,081
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>11,057</u>	<u>4,254</u>	<u>15,311</u>	<u>14,230</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>13,753</u></u>	<u><u>4,503</u></u>	<u><u>18,256</u></u>	<u><u>15,311</u></u>

The notes form part of these financial statements

# HALE AND DISTRICT U3A

## BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	3	409	-	409	437
<b>CURRENT ASSETS</b>					
Cash at bank		18,917	4,503	23,420	20,644
<b>CREDITORS</b>					
Amounts falling due within one year	4	(5,573)	-	(5,573)	(5,770)
<b>NET CURRENT ASSETS</b>		<u>13,344</u>	<u>4,503</u>	<u>17,847</u>	<u>14,874</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>13,753</u>	<u>4,503</u>	<u>18,256</u>	<u>15,311</u>
<b>NET ASSETS</b>		<u>13,753</u>	<u>4,503</u>	<u>18,256</u>	<u>15,311</u>
<b>FUNDS</b>	5				
Unrestricted funds				13,753	11,057
Restricted funds				<u>4,503</u>	<u>4,254</u>
<b>TOTAL FUNDS</b>				<u>18,256</u>	<u>15,311</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 April 2023 and were signed on its behalf by:

E Keddie - Trustee

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

# HALE AND DISTRICT U3A

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 2. TRUSTEES' REMUNERATION AND BENEFITS - continued

#### TRUSTEES' EXPENSES

The trustees receive expenses for the reimbursement of costs incurred on the scheme's behalf.

### 3. TANGIBLE FIXED ASSETS

	Fixtures fittings and equipment £
<b>COST</b>	
At 1 April 2022	3,957
Additions	130
	<u>4,087</u>
At 31 March 2023	
<b>DEPRECIATION</b>	
At 1 April 2022	3,520
Charge for year	158
	<u>3,678</u>
At 31 March 2023	
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>409</u>
At 31 March 2022	<u>437</u>

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Subscriptions received in advance	5,112	5,315
Accruals	461	455
	<u>5,573</u>	<u>5,770</u>

### 5. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	11,057	2,696	13,753
<b>Restricted funds</b>			
Restricted - groups	1,072	(452)	620
Restricted - social	3,182	701	3,883
	<u>4,254</u>	<u>249</u>	<u>4,503</u>
<b>TOTAL FUNDS</b>	<u>15,311</u>	<u>2,945</u>	<u>18,256</u>

# HALE AND DISTRICT U3A

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,978	(10,282)	2,696
<b>Restricted funds</b>			
Restricted - groups	7,203	(7,655)	(452)
Restricted - social	22,368	(21,667)	701
	<u>29,571</u>	<u>(29,322)</u>	<u>249</u>
<b>TOTAL FUNDS</b>	<u><u>42,549</u></u>	<u><u>(39,604)</u></u>	<u><u>2,945</u></u>

### Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	10,954	103	11,057
<b>Restricted funds</b>			
Restricted - groups	553	519	1,072
Restricted - social	2,723	459	3,182
	<u>3,276</u>	<u>978</u>	<u>4,254</u>
<b>TOTAL FUNDS</b>	<u><u>14,230</u></u>	<u><u>1,081</u></u>	<u><u>15,311</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,618	(9,515)	103
<b>Restricted funds</b>			
Restricted - groups	2,996	(2,477)	519
Restricted - social	9,587	(9,128)	459
	<u>12,583</u>	<u>(11,605)</u>	<u>978</u>
<b>TOTAL FUNDS</b>	<u><u>22,201</u></u>	<u><u>(21,120)</u></u>	<u><u>1,081</u></u>

# HALE AND DISTRICT U3A

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	10,954	2,799	13,753
<b>Restricted funds</b>			
Restricted - groups	553	67	620
Restricted - social	2,723	1,160	3,883
	<u>3,276</u>	<u>1,227</u>	<u>4,503</u>
<b>TOTAL FUNDS</b>	<u>14,230</u>	<u>4,026</u>	<u>18,256</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	22,596	(19,797)	2,799
<b>Restricted funds</b>			
Restricted - groups	10,199	(10,132)	67
Restricted - social	31,955	(30,795)	1,160
	<u>42,154</u>	<u>(40,927)</u>	<u>1,227</u>
<b>TOTAL FUNDS</b>	<u>64,750</u>	<u>(60,724)</u>	<u>4,026</u>

### 6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

### 7. INTEREST GROUPS

At 31 March 2023 there were around 75 interest groups within Hale & District U3A, although not all of them have been active over the past year as a result of the restrictions imposed as a result of the pandemic.

The groups are largely self-financing and self-supporting. Group organisers are asked to make a quarterly return to the treasurer, detailing their receipts and payments. Nil returns are also recorded. If financial problems should arise within a group at any time, these would be reported to and discussed by the committee.

A limit of £100 cash was agreed by the committee as being the maximum sum a group organiser should hold at any one time. Any amount in excess of this is passed to the treasurer for banking. In some cases, all monies collected by group organisers are banked and the relevant venue paid directly by the committee.

## **HALE AND DISTRICT U3A**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023**

#### **8. SOCIAL ACCOUNT**

The days out and theatre groups are not included in the interest groups; their activities are open to all members and their financing is handled within the remit of the social account. This is also used to collect and pay for general social activities which are organized by the U3A for its members and have an underlying educational element.

# HALE AND DISTRICT U3A

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Subscriptions and charitable activities</b>		
Gift aid	2,574	-
Subscriptions	9,221	8,829
General meeting income	1,009	457
Income from group activities	7,202	2,996
Income from social activities	22,368	9,587
Sundry income	175	332
	<u>42,549</u>	<u>22,201</u>
<b>Total incoming resources</b>	<b>42,549</b>	<b>22,201</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Postage and stationery	598	1,181
IT costs	779	777
Other expenses	592	586
Third age trust	5,548	5,273
Venue hire	1,535	862
Expenditure on group activities	7,655	2,477
Expenditure on social activities	21,667	9,128
Speaker's fees	820	650
Refreshments	252	113
Depreciation on fixtures fittings and equipment	158	73
	<u>39,604</u>	<u>21,120</u>
<b>Total resources expended</b>	<b>39,604</b>	<b>21,120</b>
<b>Net income</b>	<b><u>2,945</u></b>	<b><u>1,081</u></b>

This page does not form part of the statutory financial statements

*Hale and District U3A*  
*61 Woburn Drive*  
*Hale*  
*Cheshire*  
*WA15 8ND*

P B Syddall & Co  
Chartered Accountants  
Grafton House  
81 Chorley Old Road  
Bolton  
BL1 3AJ

Dear Sirs,

**HALE AND DISTRICT U3A**

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and staff of the charity, the following representations given to you in connection with your review of the charity's accounts for the year ended 31 March 2023

- We acknowledge as trustees our responsibility for the accounts, which you have prepared for the charity. All the accounting records have been made available to you for the purpose of your review and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- We confirm that there have been no changes in the accounting policies.  
In our opinion, the accounting policies are appropriate to the charity and conform with generally accepted accounting principles. We confirm that all transactions and balances have been accounted for in accordance with these accounting policies.
- We confirm that all assets have been included in the balance sheet.
- We confirm that all assets included in the balance sheet exist.
- We confirm that the charity owns all the assets included in the balance sheet, unless otherwise stated in the accounts.
- We confirm that the cost (or value) of all the assets in the balance sheet are fairly stated.
- We confirm that depreciation has been provided on all fixed assets with a limited economic life in accordance with the stated accounting policy. In our opinion, the rates of depreciation are reasonable.

- We confirm that all liabilities have been fully recorded in the balance sheet.
- We confirm that all liabilities recorded in the balance sheet are properly those of the charity.
- We confirm that all liabilities have been recorded at a fair value.
- We confirm that there has been no netting off of assets and liabilities.
- We confirm that all income has been fully recorded and correctly classified.
- The charity has not at any time during the year had any transactions with trustees and connected parties.
- The charity has no contingent liabilities.
- There has been no event since the balance sheet date which requires disclosing or which would materially affect the amounts in the accounts.
- The charity has not entered into any charitable commitments.

Yours sincerely

---

Signed on behalf of the board

Eileen Keddie

Trustee

Date : 20 April 2023



