

OVACOME

Registered Charity No. 1159682

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 September 2023

OVACOME

Legal and Administrative Information

Registered Charity Number: 1159682

Trustees (Executive Committee Members)

The trustees who served during the period and up to the date of signing of this report were:

Cathryn Hughes (Chair)
John Paul McKew (Treasurer)
Marta Wojcik
Sean Kehoe (Head of Medical Advisory Board)
Victoria Von Wachter
Lesley Sage
Adrian Dickinson
Samixa Bakul Shah
Richard Riley
Michelle Hill (Appointed May 2023)

CEO

Victoria Clare

Patrons

Jenny Agutter

Principal Office

52-54 Featherstone Street
London
EC1Y 8RT

Independent Examiner

Stephen Jones
Myrus Smith
Chartered Accountants
8 Burnell Rd
Sutton SM1 4BW

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 September 2023. Legal and administrative information set out on page 2 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Statement of Recommended Practice: Accounting and Reporting Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102), issued in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal structure of the charity

The charity is constituted as a charitable incorporated organization (CIO). Ovacom was entered on the Register of Charities No 1159682 on 18 December 2014 and is governed by its constitution adopted also on 18 December 2014. Ovacom was originally established in 1996 as a charity on the Register of Charities and a ltd company at Companies House. It was then converted to a CIO in 2014.

Ovacom has a board of 10 volunteer trustees, including individuals who have been personally affected by the disease and clinicians who specialise in ovarian cancer (OC).

Recruitment and induction of trustees

The trustees are appointed by the members or the charity trustees and are recruited for their knowledge, skills and experience.

Ovacom is unique within the gynaecology oncology sector as the board includes a majority of trustees whose lives have been directly affected by ovarian cancer. In addition, Ovacom was established as a membership charity. Whilst anyone can access our support without being a member, it is free to become a member and members have certain rights and benefits conferred upon them. Members can vote at the Annual General Meeting (AGM) and they have the opportunity to participate in consultation to set the priorities of the charity and inform future strategic direction of service provision.

Trustees are recruited following an annual trustee board skills audit. Areas for development are identified and then recruitment adverts are circulated among our membership and more widely. Trustees are recruited because of their skills and/or personal experience.

All new trustees are given background information about the charity, are advised about their responsibilities and given an induction into the work of the charity. The training needs of the trustees are reviewed and training is sourced where deemed necessary and appropriate. The full recruitment process takes between 3-6 months.

Management and administration

The Executive Committee, members of which constitute trustees for the purpose of Charity legislation, administers Ovacom. The Chair, officers and other trustees are appointed (or reappointed) at the AGM. The Executive Committee reviews the profile of trustees periodically and appropriate appointments are made to ensure a balanced committee. No external bodies have the power to appoint trustees and the Executive Committee is ultimately responsible for the charity. The names of trustees who have served since 1 October 2022 are set out under Legal and Administrative Information on page 2 of this document.

The trustees meet via online conference calls monthly to review progress and support development of the charity in line with our organizational aims. The Chief Executive and staff team manage the day to day running of Ovacom and operational delivery based on the strategic direction agreed by the trustees.

Remuneration of Key Management Personnel

The remuneration of the charity's key management personnel is set by the Executive Committee, taking into account the charity's financial position and the amount paid for compatible roles in comparable organizations.

OBJECTIVES AND ACTIVITIES

Currently our head office is in London. Ovacom also has an office base in Dudley, from which we provide services across the West Midlands. As of the 30 September 2023 there are 17 staff (12 full time, 5 part time). Ovacom has 98 registered and active volunteers at the time of writing.

The charity serves:

- People who have been diagnosed with ovarian cancer
- Family members of those diagnosed
- Those who may be at risk of OC
- The general public (by raising awareness of the symptoms)
- The research community by funding opportunities for better understanding and curing ovarian cancer
- Clinicians specializing in ovarian cancer
- Health care providers who may be involved in identifying and treating ovarian cancer

The number of women with ovarian cancer is not thought to be increasing significantly. Around 7,500 new cases are diagnosed each year and this number has remained constant for some time.

1 in 50 women born after 1960 are diagnosed with ovarian cancer in their lifetime. But still:

Only 35% survive ovarian cancer for 10 or more years and there is little awareness of the signs and symptoms of the disease. This means that very often women are diagnosed at the later stages.

The need for Ovacom remains constant. Until all people are aware of the symptoms and able to access treatment, support and information then Ovacom will continue to work to meet the needs of all those affected by the disease. Ovacom works across the UK via our support and information services, and we provide face to face support and work with local charities to improve the support available to all affected by ovarian cancer - regardless of where they live.

Our potential reach. One study suggested that in 2010, 41,000 women were living with ovarian cancer in the UK. They will vary hugely in health, stages of the disease and their support needs but if we assume that there are now more women living with the disease than in 2010 and accept that it is our role to support women with ovarian cancer, their family members, the clinicians that treat them, or those at risk of the disease, then our potential reach is substantially wider than the numbers currently accessing our services.

OVACOME

Trustees Report

For the year ended 30 September 2023

Charity activities

Ovacome has provided a wide range of expert services free to all those affected by ovarian cancer since 1996.

We do this by:

Supporting those affected by ovarian cancer by providing a friendly community

- Providing opportunities for those affected by ovarian cancer to meet and share their experiences
- Do this both face-to-face and online; via support groups (including local hybrid groups); online workshops; online discussion forum; hybrid members day and health and wellbeing events

Raising awareness of ovarian cancer and its symptoms

- Promoting an understanding about the signs and symptoms of ovarian cancer and the patient experience, including targeted messaging to underrepresented groups who are overlooked in mainstream awareness campaigns
- Campaigning to raise awareness of signs and symptoms using our research based B.E.A.T. campaign which supports early diagnosis
- Educating clinicians in the symptoms and impact of ovarian cancer
- Remaining at the forefront of knowledge and innovation in the diagnosis, treatment and communication in all matters related to ovarian cancer
- Working with community groups and other organisations to undertake targeted campaigns in a wide range of formats and languages to ensure that those who face barriers to accessing diagnosis are more aware of the symptoms of the disease.

Informing and educating people about the disease

- Providing evidence-based information through our website, magazine, information booklets and across support service platforms
- Building our community networks across the UK to ensure this information is reaching all who need it
- Providing information as requested by our members in a variety of formats and languages as requested
- Working with our world class board of expert advisors to ensure that factually accurate and up to date information is provided in a way that people can understand
- Ensuring empathy, sensitivity and discretion in every stakeholder interaction we have

Influencing and advocating

- Advocating for prevention strategies, research and equity of treatment, experience, and outcomes for all those diagnosed with ovarian cancer
- Identify and lead change to address the health inequalities in access to support for all
- Collaborating with other organizations to ensure the voices of the people that we represent are considered by decision-makers
- Fund research, including patient perspective research, as appropriate
- Providing training and information sessions for clinicians on the symptoms of the disease and also on the patient experience

Constantly monitoring our success in achieving our strategy

- Regularly seek the views of our membership and the wider community to provide feedback on our actions and the impact they are having
- Regularly review our actions against those providing similar services or partnership organisations

ACHIEVEMENT AND PERFORMANCE

Review of the year

We saw a steady demand for our support services across all our various support channels. We provided direct support to 4,374 people through our support line, events, and support groups, and we also saw an increase in safeguarding concerns, and the complexity of support requests. Our qualified support staff provide up-to-date information regarding various areas of OC, including treatments and trials, recovery, and symptoms, whilst also providing much needed emotional support. The community we support varies, from those recently diagnosed, to family and friends concerned about loved ones, people needing information about the BRCA gene (making them more at risk of OC), to those going through treatment, a recurrence, or end of life planning. Our team are available every step of the way, and we are a lifeline for thousands. Our popular online forum remained busy, running 24 hours a day, 7 days a year and with membership reaching over 17,000 members.

During the year we were able to scale up our face to face events, working towards pre pandemic levels of face to face activity in the coming year, once we have effectively assessed need. Our team work closely with our community and listen to their needs – as a result we continued to provide regular weekly online community sessions, through which people are able to relax and participate in an activity (such as choir, crafts, yoga or exercise) with others who have been diagnosed with the disease. This provides invaluable community building opportunities and reduces loneliness, anxiety and isolation for many. A further series of webinars and workshops ran throughout the year, given by experts in their own field of work and particularly by members of our expert advisory panel. We are grateful to all those who have given their time and expertise over the course of the year to support our community. The topics for these clinical and medical updates are requested by members of our community and the attendees have the opportunities to ask questions of experts. Many of these talks and presentations are recorded and shared on our YouTube channel, this is helpful to many thousands of people and we are seeing an increasing number of healthcare providers sharing these webinar resources with their patients.

At the request of our membership we have continued to run the following expert support groups over the course of the year:

- Stoma group. A friendly space for anyone living with a colostomy, ileostomy or urostomy to chat with others in similar circumstances
- End of life matters. A safe space to come together and discuss any issues around the end of life, from practical concerns, to talking to friends & family, to feelings around your own death and dying
- Under 45s group for those diagnosed under the age of 45
- Rare cancers group for those diagnosed with an ovarian cancer that is not high grade serious
- Friends and family group for family members and carers of those diagnosed with the disease

- Bereavement group for anyone who has experienced the death of someone close to them due to ovarian cancer

We continued to run local support groups and to support other gynaecology oncology groups already in existence with grants, facilitation and information or specialist speakers. We have also produced a resource for anyone setting up an independent ovarian cancer support group and can provide information, grants, support and speakers to those committed to providing support at a local level.

Our work has continued within Ovacome to reduce barriers to accessing our services and to improve inclusivity. This has led to our community becoming more diverse. We continue our work to ensure that all members of our community are supported to access diagnoses, treatment and support in a culturally appropriate and accessible way.

Our community language support lines in Cantonese, Mandarin, Polish, Urdu, Bengali, Arabic, Punjabi and Gujarati have continued to meet demand and, as requested, we provide talks and support sessions or translated information in these and other languages. A particular highlight of this work was that our symptoms awareness video in Urdu has now been viewed over 33,000 times and, in pursuance of our work to address inequalities, we have been able to partner with over 100 other charities or organisations to provide factually accurate information in a more targeted way. We were able to reach over 800,000 people from under served groups with targeted health information over the course of the year and as a result we have continued to see our community grow and diversify.

Information provision and awareness raising

During the financial year, we grew our Expert Advisory Panel of professional volunteers, which now numbers 32. This panel is made up of top clinicians and experts in the field with a variety of specialities, they continue to give the charity access to expert advice and influence. We remain particularly grateful to the professionals, who have given their time voluntarily.

We have further expanded our information and fact sheet offer over the course of the year to continue to meet the requests of our members expressed through our consultation. We now offer 43 information booklets. These resources are reviewed regularly when information or evidence base changes and at least once every two years.

Our Patient Experience in Practice (PEP) training sessions deliver valuable information in an impactful and personalised way and focus on the lived experience of those diagnosed with the disease. These sessions are subdivided into:

- STS sessions – Survivors Teaching Students. This trains medical students to recognise the signs and symptoms of ovarian cancer using the lived experience of those diagnosed with the disease
- EPE sessions - Enhancing Patient Experience. Through which we provide specific information to medical oncologists, surgeons and specialist nurses – all involved in treating those with ovarian cancer. These training sessions provide specialist information on the lived experience of those affected by ovarian cancer and facing barriers to diagnosis, treatment and support.

We delivered 43 such sessions to 1,894 professionals.

OVACOME

Trustees Report

For the year ended 30 September 2023

FUNDRAISING

A huge thank you to all the amazing people that have supported our work through their donations and their fundraising, their support is the reason we are able to continue providing life changing support and vital information to those affected by ovarian cancer.

Due to the London Marathon taking place in October 2022 and then resuming the usual date in April 2023 we had wonderful London Marathon runners raising a total of £88,681 during the financial year.

During the year we saw some of our fundraisers bringing together large groups of people to raise funds and awareness. Some notable challenges were achieved with over 160 people coming together to climb Yr Wyddfa (formerly known as Snowdon, the highest mountain in Wales and England) and raising over £34,000. Over 150 people came together in a challenge to walk 22 miles from Whitby to Saltburn raising £34,000.

Many other people fundraised by taking on individual challenges such as the Jurassic coastal walk challenge, netball tournaments, coffee mornings and sponsored birthday celebrations. A group of five friends came together to cycle from London to Paris in 24 hours, on one of the hottest days in the summer, and raised nearly £44,000.

In April the Touch of Teal event returned to the May Fair hotel and raised a wonderful £16,835. Apricot clothing continued to support our work during ovarian cancer awareness month and they also donated £10,000 to match fund our Big Give campaign.

The monumental efforts made by our community are humbling and we are so grateful for the funds they raise and the creativity and determination that they display in supporting our work.

We would like to thank all our amazing supporters for their kindness and generosity; those who take on such incredible challenges across the UK and those that organise wonderful events and those that bake, sew and knit items to sell and raise funds for our services.

FINANCIAL REVIEW

Gross income and expenditure figures for the year ended 30 September 2023 were income of £938,381 (2022 - £815,772) and expenditure of £899,140 (2022 - £819,024), giving an overall surplus of £39,241 (2022 Deficit £3,252). Restricted Funds of £206,355 were received during the year, of which £198,601 were expended, leaving a surplus of £7,754 to carry forward into 2023/24.

As regards Designated Funds, the remaining Designated Funds relate to the Research Fund at the University of Birmingham.

Reserve policy

It is the trustees' aim to hold free reserves equating to a period of unrestricted and undesignated expenditure of minimum six months. It is to ensure continued financial security and to provide for contingencies. In addition, Ovacom holds additional funds in designated and restricted funds for designated projects. Ovacom maintains relationships with beneficiaries, in some cases, for many years. To this end it is important that Ovacom maintains a healthy balance of reserves.

On 30 September 2023 the balance of Unrestricted Funds (total funds less Restricted and Designated funds) stood at £576,618. Expenditure from Unrestricted and Undesignated Funds in 2022-23 amounted to £700,539 so the balance at the year-end meets the six month reserves policy. The trustees have considered the current level of reserves and determined that this level is appropriate.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis by maintaining an up to date risk register report. The risk register is regularly presented to the trustees and they input within their areas of specialism. The trustees believe that maintaining reserves at adequate levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and believe that the systems in place to mitigate significant risks offer the trust adequate protection.

Going concern

The trustees believe that by maintaining reserves at the levels required by the reserves policy and by regularly reviewing the charity's key financial systems, they can ensure that sufficient resources are in place to mitigate significant risks. In the light of Covid-19, the trustees have examined the operational and business risks faced by the charity and believe that the systems and reserves in place offer the charity adequate protection and ensure its continuance as a going concern.

Public benefit

Ovacome has referred to the Charity Commission's general guidance on public benefit, including the guidance 'public benefit: running a charity (PB2),' when reviewing its aims and objectives and in planning future activities. In particular, the trustees consider how all activities contribute to its aims and objectives and believe that a clear benefit to the public is demonstrated. This is described in more detail throughout the Review of the Period.

STATEMENT OF EXECUTIVE COMMITTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing these Financial Statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation


OVACOME

Trustees Report

For the year ended 30 September 2023

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Executive Committee and authorised for issue on 29 April 2024 and signed on its behalf by:



Cathryn Hughes

Trustee and Chair

Independent Examiner's Report to the Trustees of Ovacome

I report to the Charity trustees on my examination of the accounts of Ovacome for the year ended 30 September 2023, which are set out on page 12 to 24.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Jones FCA
Myrus Smith
Chartered Accountants
8 Burnell Rd
Sutton
Surrey SM1 4BW

Date: 29 April 2024

OVACOME

Statement of Financial Activities For the year ended 30 September 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Donations and legacies	2	422,714	170,961	593,675	547,891
Charitable activities - Fundraising	3	301,908	35,394	337,302	266,171
Investment income		7,404	-	7,404	1,710
Total Income		732,026	206,355	938,381	815,772
EXPENDITURE					
Fundraising expenditure	4	176,749	-	176,749	147,559
Charitable activities	5	523,790	198,601	722,391	671,465
Total Expenditure		700,539	198,601	899,140	819,024
Net income/(expenditure) for the year before gains/(losses)		31,487	7,754	39,241	(3,252)
Transfer between funds		(975)	975	-	-
Net Movement in Funds		30,512	8,729	39,241	(3,252)
Reconciliation of funds:					
Funds brought forward		582,871	76,919	659,790	663,042
Funds carried forward		613,383	85,648	699,031	659,790

OVACOME

Statement of Financial Activities For the year ended 30 September 2023

Analysis of prior year total fund;

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME and ENDOWMENT					
Donations and legacies	2	395,536	152,355	547,891	424,611
Charitable activities - Fundraising	3	242,209	23,962	266,171	205,053
Investment income		1,710	-	1,710	1,834
Total Income		639,455	176,317	815,772	631,498
EXPENDITURE					
Fundraising expenditure		147,559	-	147,559	12,174
Charitable activities	4	470,872	200,593	671,465	706,539
Total Expenditure		618,431	200,593	819,024	718,713
Net income/(expenditure) for the year before gains/(losses)		21,024	(24,276)	(3,252)	(87,215)
Transfer between funds		-	-	-	-
Net Movement in Funds		21,024	(24,276)	(3,252)	(87,215)
Reconciliation of funds:					
Funds brought forward		561,847	101,195	663,042	750,257
Funds carried forward		582,871	76,919	659,790	663,042

OVACOME

Balance Sheet

As at 30 September 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible fixed assets	7		4,837		4,091
			<u>4,837</u>		<u>4,091</u>
CURRENT ASSETS					
Stock		12,465		8,289	
Debtors	8	11,179		25,721	
Cash at bank and in hand:		<u>708,563</u>		<u>693,727</u>	
		732,207		727,737	
CREDITORS: amounts falling due in one year	9	<u>(38,013)</u>		<u>(72,038)</u>	
NET CURRENT ASSETS			<u>694,194</u>		<u>655,699</u>
NET ASSETS TOTALS			<u>699,031</u>		<u>659,790</u>
THE FUNDS OF THE CHARITY					
INCOME FUNDS					
	10				
Restricted funds			85,648		76,919
Unrestricted funds:					
General fund		576,618		546,106	
Designated funds		<u>36,765</u>		<u>36,765</u>	
			613,383		582,871
			<u>699,031</u>		<u>659,790</u>

Approved by the Executive Committee and authorized for issue on 29 April 2024 and signed on its behalf by:



John Paul McKew (Treasurer and Trustee)

OVACOME

Statement of Cash Flows for the year ended 30 September 2023

	Notes	2023 £	2022 £
Cash flow from operating activities			
Net cash provided by operating activities	A	10,014	19,552
Cash flow from investing activities			
Investment income		7,404	1,710
Purchase of fixed assets		(2,582)	(2,298)
Net cash provided by investing activities		4,822	(588)
Change in cash and cash equivalents in the year		14,836	18,964
Cash and cash equivalents at 1 Oct 2022		693,727	674,763
Cash and cash equivalents at 30th Sep 2023	B	708,563	693,727
Notes to the cash flow statement			
A – reconciliation of net movement in funds to net cash flow from operating activities		2023 £	2022 £
Net income/(expenditure) for the year (before investment gains & losses)		39,241	(3,252)
Depreciation charge		1,836	2,414
Investment Income		(7,404)	(1,710)
Decrease/(increase) in stock		(4,176)	(1)
Decrease/(increase) in debtors		14,542	(4,948)
(Decrease)/increase in creditors		(34,025)	27,049
Net cash provided by operating activities		10,014	19,552
B – Analysis of cash and cash equivalents			
Cash at bank and in hand		708,563	693,727
- Closing balance of Cash in hand and Bank			
Total cash and cash equivalents		708,563	693,727

The notes on page 16 to 24 form part of these financial statements

1 Accounting Policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepares its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) issued in October 2019 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on donation and event income. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income Recognition

All income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably. Income is recognised in the year to which it relates and on an accruals basis. Legacies are included when the legacy is received or when the charity is notified of an impending distribution which can be quantified and receipt is probable, whichever is the earlier. Recoverable taxation is accounted for on an accruals basis.

Expenditure

Expenditure is accounted for on an accruals basis allocated directly to the expenditure headings as far as practically possible to reflect the activities of the charity. Charitable activities comprise direct expenditure including direct staff costs attributable to the activity.

Employee benefits

i. Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

ii. Pensions

Ovacome operates a defined contribution plan for its employees. These contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet.

Fund Accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or are raised by the charity for specific restricted purposes.

Notes to the accounts for the year ended 30 September 2023

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds are funds which are available for use at the discretion of the trustees but have been earmarked by them for a specific purpose.

Fixed Assets and Depreciation

All assets costing more than £1,000 are capitalized.

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful economic life as follows:

Computer Equipment and Mascot Costume 3 years (straight line basis)

Stock

Stocks of Ovacom fundraising merchandise are stated at the lower of cost and net realisable value.

Debtors and Creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bank and other short-term liquid investments with original maturities of three months or less.

Critical accounting estimates and areas of judgment

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2 Donation and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations	187,643	136,859	324,502	310,268
Legacies	235,071	34,102	269,173	237,623
	422,714	170,961	593,675	547,891

3 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Charitable activities - Fundraising	301,908	35,394	337,302	266,171
	301,908	35,394	337,302	266,171

4 Fundraising Expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Direct Fundraising Expenses	36,764	-	36,764	53,554
Share of staff Cost (note 6.1)	113,649	-	113,649	74,537
Share of Support Costs (note 6.2)	26,336	-	26,336	19,468
Total expenditure	176,749	-	176,749	147,559

5 Total Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Direct Charitable Expenses	21,826	73,972	95,798	102,423
Share of staff Cost (note 6.1)	407,527	109,416	516,943	459,679
Share of Support Costs (note 6.2)	94,437	15,213	109,650	109,363
Total expenditure	523,790	198,601	722,391	671,465

Notes to the accounts for the year ended 30 September 2023

6 Staff Costs(6.1)	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Wages & Salaries	456,735	109,416	566,151	481,956
Social Security Costs	52,468	-	52,468	42,766
Pension Cost	11,973	-	11,973	9,494
	521,176	109,416	630,592	534,216

Staff Cost allocated to:

Fundraising costs	113,649	-	113,649	74,537
Charitable activities costs	407,527	109,416	516,943	459,679
	521,176	109,416	630,592	534,216

	2023	2022
Staff Numbers (average number of staff)	16	15

No trustee (2022: nil) received reimbursed expenses in the year (2022: nil). One employees received total employment benefits in excess of £60,000, in the current year (2022: one).

The number of employees whoes employee benefits (excluding employers pension cost) exceeded £ 60000 was:

	2023	2022
£ 60001 to £ 70000	-	1
£ 70001 to £ 80000	1	-

Trustees were not paid remuneration in either period.

Key management personnel include the Trustees and the Chief Executive. The total employee benefits (including gross pay and employer national insurance contributions) of the charity's key management personnel were £83,594 (2022: £76,617). Pension contributions paid by the company to key management personnel totalled £1,321 (2022:£1,321). Excluding the trustees there was one key management personnel (2022: one) that received remuneration during the year.

Under FRS 102, employee benefits include gross salary, employers national Insurance, employers pension contributions and benefits in kind.

Notes to the accounts for the year ended 30 September 2023

6 Support Costs (6.2)	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Rent	19,290	-	19,290	18,487
Printing and Stationary	3,893	55	3,948	6,183
Office Cost	16,337	1,346	17,683	14,017
Professional fee	10,184	-	10,184	8,904
IT and computer Cost	22,730	3,633	26,363	25,430
Insurance	2,220	-	2,220	2,145
Depreciation	1,836	-	1,836	2,414
Staff training and support	19,915	3,633	23,548	18,870
Social media and advertising	21,503	6,546	28,049	27,335
Independent Examination - Governance costs	2,865	-	2,865	5,046
	120,773	15,213	135,986	128,831
Support Cost allocated to:				
Fundraising costs	26,336	-	26,336	19,468
Charitable activities costs	94,437	15,213	109,650	109,363
	120,773	15,213	135,986	128,831

7 TANGIBLE FIXED ASSETS

	Computer Equipment	Mascot costume	Total 2023
	£	£	£
Cost			
At 1st Oct 2022	12,246	2,890	15,136
Additions	2,582	-	2,582
At 30 Sep 2023	14,828	2,890	17,718
Depreciation			
At 1st Oct 2022	10,002	1,043	11,045
Provided during year	792	1,044	1,836
At 30 Sep 2023	10,794	2,087	12,881
Net book value			
At 30 Sep 2023	4,034	803	4,837
At 1st Oct 2022	2,244	1,847	4,091

Notes to the accounts for the year ended 30 September 2023

8 DEBTORS

	2023 £	2022 £
Prepayments and accrued income	11,179	24,721
Other debtors	-	1,000
	11,179	25,721

9 CREDITORS: amounts falling due within one year

	2023 £	2022 £
Trade creditors	24,379	49,819
Grant payable	7,427	14,547
Accruals	5,960	7,425
Other Creditors	247	247
	38,013	72,038

10 ANALYSIS OF FUNDS 2023

	Balance 30 Sep 2022 £	Income £	Expenditure £	Funds transfer £	Balance 30 Sep 2023 £
Restricted Funds					
Support services	-	100,824	(85,956)	-	14,868
Staying Connected	-	3,802	(3,802)	-	-
Choir	2,342	3,500	(4,344)	-	1,498
OVA to You	4,517	-	(8,075)	3,558	-
STS & PEP	15,276	-	(13,268)	(2,008)	-
West Midland Support HUB	12,642	11,406	(24,048)	-	-
Reach OVA	42,142	48,333	(55,991)	(575)	33,909
Patient's Perspective	-	31,602	(1,657)	-	29,945
Core costs	-	6,888	(1,460)	-	5,428
Sub-total Restricted funds	76,919	206,355	(198,601)	975	85,648
Unrestricted Funds					
General Fund	546,106	732,026	(700,539)	(975)	576,618
Designated Funds -					
- Research Fund	36,765	-	-	-	36,765
Sub-total Designated funds	36,765	-	-	-	36,765
Total funds	659,790	938,381	(899,140)	-	699,031

Fund narrative for 2022-23:

- a) **Support service:** We received funding towards the direct costs of our support services for those affected by ovarian cancer. Thank you for the support we received from E B M Charitable Trust.
- b) **Staying connected:** is our programme of online support, information, and activities for people affected by ovarian cancer.
- c) **Choir:** Funds were provided to enable Ovacome to continue the Ovacome choir.
- d) **Ova to You:** These funds were secured to enable Ovacome to run monthly support events across the UK.
- e) **Survivors Teaching Students (STS) and Patient Experience in Practice (PEP):** Our STS project engages women who have been diagnosed with ovarian cancer to train medical students and clinicians in recognising the symptoms of ovarian cancer. STS is one strand of PEP, our education programme for medical students and healthcare professionals.
- g) **West Midlands Support Hub:** We received funding towards the continuation of our West Midlands Support Hub. Thank you for the support from The Eveson Trust.
- h) **Reach ova:** This work project provides support and information to those who are less well represented within our membership and to those who experience additional health inequalities. These include but are not limited to:

- ☐ Those who are LGBTQIA+.
- ☐ Individuals and community groups that support people of colour and/or ethnic groups other than white.
- ☐ Those over the age of 75 or under 45 at point of diagnosis.
- ☐ Those who are experiencing financial hardship or who have a low income.
- ☐ Those who are rurally isolated.

This funding has been used as per the restrictions to provide specialist resources and targeted groups and campaigns. Thank you for the funding from Gilead Sciences Ltd and Zurich Community Trust to support this work.

- i) **Patient perspective:** We received a legacy to support our patient perspective research.
- j) **Core costs:** We received funding towards our core costs and work to embed sustainability into our service delivery. Thank you to Zurich Community Trust for their support.

ANALYSIS OF PRIOR YEAR FUNDS 2022

	Balance 30 Sep 2021 £	Income £	Expenditure £	Funds transfer	Balance 30 Sep 2022 £
Restricted Funds					
Support services	-	2,263	(2,263)	-	-
Staying Connected	11,651	33,769	(45,420)	-	-
Choir	-	6,000	(3,658)	-	2,342
OVA to You	5,305	-	(788)	-	4,517
Information resources	3,696	-	(3,696)	-	-
STS & PEP	13,826	32,185	(30,735)	-	15,276
West Midland Support HUB		22,053	(9,411)	-	12,642
Reach OVA	5,885	74,047	(37,790)	-	42,142
Patient's Perspective	60,832	-	(60,832)	-	-
Core costs	-	6,000	(6,000)	-	-
Sub-total Restricted funds	101,195	176,317	(200,593)	-	76,919
Unrestricted Funds					
General Fund	525,082	639,455	(618,431)	-	546,106
Designated Funds -					
- Research Fund	36,765	-	-	-	36,765
Sub-total Designated funds	36,765	-	-	-	36,765
Total funds	663,042	815,772	(819,024)	-	659,790

11 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted Fund £	Restricted Fund £	Total Fund 2023 £
Fixed assets	4,837	-	4,837
Current assets	646,559	85,648	732,207
Current liabilities	(38,013)	-	(38,013)
Net assets 2023	613,383	85,648	699,031

	Unrestricted Fund £	Restricted Fund £	Total Fund 2022 £
Fixed assets	4,091	-	4,091
Current assets	675,094	52,643	727,737
Current liabilities	(72,038)	-	(72,038)
Net assets 2022	607,147	52,643	659,790

12 OPERATING LEASE COMMITMENTS

At 30 September 2023 the charity had future minimum commitments in respect of non-cancellable operating leases as follows

	2023	2022
Rental expenses	£	£
Not later than 1 year	16,855	11,119
Between 1 and 5 years	2,000	2,000
Total	<u>18,855</u>	<u>13,119</u>