

OVACOME

Registered Charity No. 1159682

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 September 2022

Registered Charity Number: 1159682

Trustees (Executive Committee Members)

The trustees who served during the period and up to the date of signing of this report were:

Cathryn Hughes (Chair)
John Paul McKew (Treasurer)
Marta Wojcik
Sean Kehoe (Head of Medical Advisory Board)
Victoria Von Wachter
Lesley Sage
Adrian Dickinson
Jonathan Brindley (resigned May 2022)
Robert Leach (resigned May 2022)
Samixa Bakul Shah (appointed 20 October 2021)
Richard Riley (appointed April 2022)

CEO

Victoria Clare

Patron

Jenny Agutter

Principal Office

52-54 Featherstone Street
London
EC1Y 8RT

Independent Examiner

Stephen Jones
Myrus Smith
Chartered Accountants
8 Burnell Rd
Sutton SM1 4BW

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

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Trustees' Report

For the year ended 30 September 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 September 2022. Legal and administrative information set out on page 2 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal structure of the charity

The charity is constituted as a charitable incorporated organization (CIO). Ovacome was entered on the Register of Charities No 1159682 on 18 December 2014 and is governed by its constitution adopted also on 18 December 2014. Ovacome was originally established in 1996 as a charity on the Register of Charities and a ltd company at Companies House. It was then converted to a CIO in 2014.

Ovacome has a board of 9 volunteer trustees, including individuals who have been personally affected by the disease and clinicians who specialize in ovarian cancer (OC).

Recruitment and induction of trustees

The trustees are appointed by the members or the charity trustees and are recruited for their knowledge, skills and experience.

Ovacome is unique within the gynaecology oncology sector as the board includes a number of trustees whose lives have been directly affected by ovarian cancer. In addition, Ovacome was established as a membership charity. Whilst anyone can access our support without being a member, it is free to become a member and members have certain rights and benefits conferred upon them. Members can vote at the Annual General Meeting (AGM) and they have the opportunity to participate in consultation to set the priorities of the charity and inform future strategic direction of service provision.

Trustees are recruited following an annual trustee board skills audit. Areas for development are identified and then recruitment adverts are circulated among our membership and more widely.

All new trustees are given background information about the charity, are advised about their responsibilities and given an induction into the work of the charity. The training needs of the trustees are reviewed and training is sourced where deemed necessary and appropriate. The full recruitment process takes between 3-6 months.

Management and administration

The Executive Committee, members of which constitute trustees for the purpose of Charity legislation, administers Ovacome. The Chair, officers and other trustees are appointed (or reappointed) at the AGM. The Executive Committee reviews the profile of trustees periodically and appropriate appointments are made to ensure a balanced committee. No external bodies have the power to appoint trustees and the Executive Committee is ultimately responsible for the charity. The names of trustees who have served since 1 October 2021 are set out under Legal and Administrative Information on page 2 of this document.

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Trustees' Report

For the year ended 30 September 2022

The trustees meet via online conference calls monthly to review progress and support development of the charity in line with our organisational aims. The Chief Executive and staff team manage the day to day running of Ovacome and operational delivery based on the strategic direction agreed by the trustees.

Remuneration of Key Management Personnel

The remuneration of the charity's key management personnel is set by the Executive Committee, taking into account the charity's financial position and the amount paid for roles in comparable organizations.

OBJECTIVES AND ACTIVITIES

Currently our head office is in London. Ovacome also has an office base in Dudley, from which we provide services across the West Midlands. As of the 30 September 2022 there are 17 staff (12 full time, 5 part time). Ovacome has 327 registered and active volunteers at the time of writing.

The charity serves:

- People who have been diagnosed with ovarian cancer
- Family members of those diagnosed
- Those who may be at risk of OC
- The general public (by raising awareness of the symptoms)
- The research community by funding opportunities for better understanding and curing ovarian cancer
- Clinicians specializing in ovarian cancer
- Health care providers who may be involved in identifying and treating ovarian cancer

The number of women with ovarian cancer is not thought to be increasing significantly. Around 7,500 new cases are diagnosed each year and this number has remained constant for some time.

1 in 50 women born after 1960 are diagnosed with ovarian cancer in their lifetime. But still:

Only 35% survive ovarian cancer for 10 or more years and there is little awareness of the signs and symptoms of the disease. This means that diagnosis is predominantly at the later stages.

The need for Ovacome remains constant. Until all people are aware of the symptoms and able to access treatment, support and information then Ovacome will continue to work to meet the needs of all those affected by the disease. Ovacome works across the UK via our support and information services, and we provide face to face support and work with local charities to improve the support available to all affected by ovarian cancer - regardless of where they live.

Our potential reach. One study suggested that in 2010, 41,000 women were living with ovarian cancer in the UK. They will vary hugely in health, stages of the disease and their support needs but if we assume that there are now more women living with the disease than in 2010 and accept that it is our role to support everyone affected by the disease, then our potential reach is substantially wider than the numbers currently accessing our services.

Charity activities

Ovacome has provided a wide range of expert services free to all those affected by ovarian cancer since 1996.

We do this by:

Supporting those affected by ovarian cancer by providing a friendly community

- Providing face-to-face and online opportunities for those affected by ovarian cancer to meet and share their experiences. We do this via support groups (including local hybrid groups); online workshops; online discussion forum; hybrid members day and health and wellbeing events

Raising awareness of ovarian cancer and its symptoms

- Promoting an understanding about the signs and symptoms of ovarian cancer and the patient experience, including targeted messaging to underserved groups who are overlooked in mainstream awareness campaigns
- Campaigning to raise awareness of signs and symptoms using our research based B.E.A.T. campaign which supports early diagnosis
- Educating clinicians in the symptoms and impact of ovarian cancer
- Remaining at the forefront of knowledge and innovation in the diagnosis, treatment and communication in all matters related to ovarian cancer
- Working with community groups and other organisations to undertake targeted campaigns in a wide range of formats and languages to ensure that those who face barriers to accessing diagnosis are more aware of the symptoms of the disease.

Informing and educating people about the disease

- Providing evidence-based information through our website, magazine, information booklets and across support service platforms
- Building our community networks across the UK to ensure this information is reaching all who need it
- Providing information as requested by our members in a variety of formats and languages as requested
- Working with our world class board of expert advisors to ensure that factually accurate and up to date information is provided in a way that people can understand
- Ensuring empathy, sensitivity and discretion in every stakeholder interaction we have

Influencing and advocating

- Advocating for prevention strategies, research and equity of treatment, experience, and outcomes for all those diagnosed with ovarian cancer
- Identifying and leading change to address the health inequalities in access to support for all
- Collaborating with other organizations to ensure the voices of the people that we represent are considered by decision-makers
- Supporting and funding research on patient perspective
- Providing training and information sessions for clinicians on the symptoms of the disease and also on the patient experience

Constantly monitoring our success in achieving our strategy

- Regularly seek the views of our membership and the wider community to provide feedback on our actions and the impact they are having
- Regularly review our actions against those of our partners and competition

ACHIEVEMENT AND PERFORMANCE

Review of the year

In early 2022 we completed our regular biennial consultation of members and service users. Almost 300 people completed the consultation; giving us valuable insight into the ever changing needs and expectations of our community.

We saw a steady increase in demand for our support services across all our various support channels. This amounted to a 12% increase in support requests from our beneficiaries on the previous year. Alongside this, the number of safeguarding concerns and complexity of support requests also increased. We were able to meet the demands of our community and responded appropriately and in a timely way to all of them, meeting our service standards 100% of the time. All staff received both regular and refresher training and a system was put in place to provide regular external clinical supervision for all staff (not just support team staff). Our popular online forum increased in size from 15,000 to over 16,000 members.

Our Staying Connected programme continued throughout the year providing 331 sessions to 2,916 attendees. We also reintroduced face to face options for our local and regional support groups. Our team work closely with our community and listen to their needs – as a result we continued to provide regular weekly community sessions, through which people are able to relax and participate in an activity (such as choir, crafts, yoga or exercise) with others who have been diagnosed with the disease. This provides invaluable community building opportunities and reduces loneliness and isolation for many. A further series of webinars and workshops ran throughout the year, given by experts in their own field of work and particularly by members of our expert advisory panel. We are grateful to all those who have given their time and expertise over the course of the year to support our community. The topics for these clinical and medical updates are requested by members of our community and the attendees have the opportunities to ask questions of experts.

At the request of our membership we have continued to run the following expert support groups over the course of the year:

- Stoma group. A friendly space for anyone living with a colostomy, ileostomy or urostomy to chat with others in similar circumstances.
- End of life matters. A safe space to come together and discuss any issues around end of life, from practical concerns, to talking to friends & family, to feelings around your own death and dying.
- Under 45s group. For those diagnosed under the age of 45.
- Rarer cancers group. For those diagnosed with an ovarian cancer that is not high grade serious.
- Friends and family group. For family members and carers of those diagnosed with the disease.
- Bereavement group. For anyone who has experienced the death of someone close to them due to ovarian cancer.

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For the year ended 30 September 2022

We continued to run local support groups and to support other gynaecology oncology groups already in existence with grants, facilitation and information or specialist speakers. We have also produced a resource for anyone setting up an independent ovarian cancer support group and can provide information, grants, support and speakers to those committed to providing support at a local level.

We were incredibly proud to be nominated by members of our community for the National Charity of the Year award and even more delighted to be shortlisted in the top three health charities in the UK.

Our work has continued within Ovacome to reduce barriers to accessing our services and to improve inclusivity. This has led to our community becoming more diverse. We continue our work to ensure that all members of our community are supported to access diagnoses, treatment and support in a culturally appropriate and accessible way.

Our community language support lines in Polish, Urdu, Bengali, Arabic, Punjabi and Gujarati have continued to meet demand and, as requested, we provide talks and support sessions or translated information in these and other languages. A particular highlight was that our symptoms awareness video in Urdu has now been viewed 24,000 times and, in pursuance of our work to address inequalities, we have been able to partner with over 100 other charities or organisations to provide factually accurate information in a timelier fashion.

Ovacome's West Midlands hub and regional focus continued apace, with targeted work undertaken in the North West and across the South East and South West in addition to our national campaigns and support offer.

Information provision and awareness raising

During the financial year, we continued to diversify and grow our Expert Advisory Panel and professional volunteers, which now numbers 31. This panel is made up of top clinicians and experts in the field with a variety of specialities, they continue to give the charity access to expert advice and influence. We remain particularly grateful to the professionals, who have given their time voluntarily.

We have further expanded our information offer over the course of the year to continue to meet the requests of our members expressed through our consultation. We now offer 43 information booklets. In addition, 8 of the series were fully reviewed during the year.

Our Patient Experience in Practice (PEP) training sessions deliver valuable information in an impactful and personalised way and focus on the lived experience of those diagnosed with the disease. Over the course of the year we delivered 40 such sessions to 1,631 professionals.

Our work to identify and tackle inequalities for those affected by ovarian cancer has continued, with a recognition by many other groups and organisations asking members of Ovacome staff to sit on numerous steering groups and deliver training about the patient perspective and reducing barriers to accessing treatment and support. This has enabled us to improve the experience of many of our members and has encouraged them to feel more secure when self-advocating. All of our training for clinicians centres the patient voice and uses the experiences and stories of our members to inform the work of those receiving the training. This is run in addition to our Survivors Teaching Students programme, which provides volunteers who themselves have experienced a diagnosis of ovarian cancer to speak to medical students and clinicians to raise awareness of the

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signs and symptoms of ovarian cancer. Through these sessions we have been able to build closer working relationships with many clinicians and NHS Trusts. This has also led to partnerships to embed change within some cancer services.

This financial year saw substantial gains in Ovacome's website traffic, leading to higher engagement with services and fundraising. We saw 35% growth in our web traffic, with a total of 245,511 unique visitors to the website over the course of the year.

As of 30th September 2022, Ovacome had a combined following of 35,350 across Facebook, Instagram and Twitter. Across the financial year, our Facebook and Instagram pages had a combined reach of 4,450,296.

FUNDRAISING

The year began well with the London Marathon runners raising £36,520. In March some of Debbie Baldwin's family members and friends arranged the first Ovacome gala in her memory and raised £39,407.

One of our supporters took on the amazing challenge of cycling from Lands' End to John O'Groats raising over £10,000.

In August we were nominated by Guards Polo Club to be their charity of the year for their Cle De Peau sponsored Ladies Polo Day and through their generosity and hard work they raised £15,000 to support our work.

In September, the Touch of Teal committee organised their first face to face event since 2019 at St John's church, Hyde Park, and raised £7,164. Many models and family members were able to attend and had a wonderful time together for the first time since the pandemic.

Apricot clothing continued to support our work during Ovarian cancer awareness month raising £2,155 and they also donated £10,000 to match fund our Big Give campaign.

Zurich Community Trust continued to support our work over the year with two grants, in total they donated £37,333 in restricted grants that helped us to reach people who face barriers to access.

We were also left a very generous legacy by a beneficiary of our services.

We would like to thank all our amazing supporters for their kindness and generosity; those who take on such incredible challenges across the UK and those that organise wonderful events and those that bake, sew and knit items to sell and raise funds for our services. We are so grateful to our wonderful community of supporters who have been so generous with their donations and through fundraising at a very difficult time to ensure we can continue to be there for anyone affected by ovarian cancer.

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Trustees' Report

For the year ended 30 September 2022

FINANCIAL REVIEW

The year ending 30 September 2022 was the seventh full financial year for the incorporated charity. Prior to this the charity was registered as such but in 2014 Ovacom was converted to a CIO. Gross income and expenditure figures for the year ended 30 September 2022 were income of £815,772 (2021 - £631,498) and expenditure of £819,024 (2021 - £718,713), giving an overall deficit of £3,252 (2021 Deficit £87,215). Restricted Funds of £176,317 were received during the year, of which £ 200,593 were expended, leaving a deficit of £24,276 for the year.

As regards Designated Funds, the remaining Designated Funds relate to the Research Fund at the University of Birmingham.

Reserve policy

It is the trustees' aim to hold free reserves equating to a period of unrestricted and undesignated expenditure of minimum six months. It is to ensure continued financial security and to provide for contingencies. In addition, Ovacom holds additional funds in designated and restricted funds for designated projects. Ovacom maintains relationships with beneficiaries, in some cases, for many years. To this end it is important that Ovacom maintains a healthy balance of reserves.

At 30 September 2022 the balance of Unrestricted Funds (total funds less Restricted and Designated funds) stood at £546,106. Expenditure from Unrestricted and Undesignated Funds in 2021-22 amounted to £618,431, so the balance at the year-end meets the six month reserves policy. The trustees have considered the current level of reserves and determined that this level is appropriate.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis by maintaining an up to date risk register report. The risk register is regularly presented to the trustees and they input within their areas of specialism. The trustees believe that maintaining reserves at adequate levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and believe that the systems in place to mitigate significant risks offer the trust adequate protection.

Going concern

The trustees believe that by maintaining reserves at the levels required by the reserves policy and by regularly reviewing the charity's key financial systems, they can ensure that sufficient resources are in place to mitigate significant risks. In the light of Covid-19, the trustees have examined the operational and business risks faced by the charity and believe that the systems and reserves in place offer the charity adequate protection and ensure its continuance as a going concern.

Public benefit

Ovacom has referred to the Charity Commission's general guidance on public benefit, including the guidance 'public benefit: running a charity (PB2),' when reviewing its aims and objectives and in planning future activities. In particular, the trustees consider how all activities contribute to its aims and objectives and believe that a clear benefit to the public is demonstrated. This is described in more detail throughout the Review of the Period.

STATEMENT OF EXECUTIVE COMMITTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these Financial Statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Executive Committee and authorised for issue on 24 May 2023 and signed on its behalf by:



Cathryn Hughes

Trustee and Chair

Independent Examiner's Report to the Trustees of Ovacome

I report to the charity trustees on my examination of the accounts of Ovacome for the year ended 30 September 2022, which are set out on pages 12 to 24.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Jones FCA
Myrus Smith
Chartered Accountants
8 Burnell Rd
Sutton
Surrey SM1 4BW

Date: 24 May 2023

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Statement of Financial Activities For the year ended 30 September 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME					
Donations and legacies	2	395,536	152,355	547,891	424,611
Charitable activities - Fundraising	3	242,209	23,962	266,171	205,053
Investment income		1,710	-	1,710	1,834
Total Income		639,455	176,317	815,772	631,498
EXPENDITURE					
Fundraising expenditure	4	147,559	-	147,559	12,174
Charitable activities	5	470,872	200,593	671,465	706,539
Total Expenditure		618,431	200,593	819,024	718,713
Net income/(expenditure) for the year before gains/(losses)		21,024	(24,276)	(3,252)	(87,215)
Transfer between funds		-	-	-	-
Net Movement in Funds		21,024	(24,276)	(3,252)	(87,215)
Reconciliation of funds:					
Funds brought forward	10	561,847	101,195	663,042	750,257
Funds carried forward	10	582,871	76,919	659,790	663,042

All income and expenditure derives from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 16 to 24 form part of these financial statements.

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Statement of Financial Activities For the year ended 30 September 2022

Analysis of prior year total fund;

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME and ENDOWMENT					
Donations and legacies	2	175,295	249,316	424,611	371,195
Charitable activities - Fundraising	3	178,960	26,093	205,053	119,154
Investment income		1,834	-	1,834	4,079
Total Income		356,089	275,409	631,498	494,428
EXPENDITURE					
Fundraising expenditure	4	12,174	-	12,174	11,398
Charitable activities	5	473,433	233,106	706,539	599,123
Total Expenditure		485,607	233,106	718,713	610,521
Net income/(expenditure) for the year before gains/(losses)		(129,518)	42,303	(87,215)	(116,093)
Transfer between funds		-	-	-	-
Net Movement in Funds		(129,518)	42,303	(87,215)	(116,093)
Reconciliation of funds:					
Funds brought forward	10	691,365	58,892	750,257	866,350
Funds carried forward	10	561,847	101,195	663,042	750,257

The notes on pages 16 to 24 form part of these financial statements.

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Balance Sheet

As at 30 September 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible fixed assets	7		4,091		4,207
			4,091		4,207
CURRENT ASSETS					
Stock		8,289		8,288	
Debtors	8	25,721		20,773	
Cash at bank and in hand		693,727		674,763	
		727,737		703,824	
CREDITORS: amounts falling due in one year	9	(72,038)		(44,989)	
NET CURRENT ASSETS			655,699		658,835
NET ASSETS TOTALS			659,790		663,042
THE FUNDS OF THE CHARITY					
INCOME FUNDS					
Restricted funds	10		76,919		101,195
Unrestricted funds:					
General fund		546,106		525,082	
Designated funds		36,765		36,765	
		582,871		561,847	
			659,790		663,042

Approved by the Executive Committee and authorized for issue on 24 May 2023 and signed on its behalf by:



John Paul McKew (Treasurer and Trustee)

The notes on pages 16 to 24 form part of these financial statements.

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Statement of Cash Flows for the year ended 30 September 2022

	Notes	2022 £	2021 £
Cash flow from operating activities			
Net cash provided by operating activities	A	19,552	(109,650)
Cash flow from investing activities			
Investment income		1,710	1,834
Purchase of fixed assets	7	(2,298)	(2,890)
Net cash provided by investing activities		(588)	(1,056)
Change in cash and cash equivalents in the year		18,964	(110,706)
Cash and cash equivalents at 1 Oct 2021		<u>674,763</u>	<u>785,469</u>
Cash and cash equivalents at 30th Sep 2022	B	<u>693,727</u>	<u>674,763</u>
Notes to the cash flow statement			
A – reconciliation of net movement in funds to net cash flow from operating activities		2022 £	2021 £
Net income/(expenditure) for the year (before investment gains & losses)		(3,252)	(87,215)
Depreciation charge	7	2,414	2,000
Investment Income		(1,710)	(1,834)
(Increase)/decrease in stock		(1)	1,162
Increase in debtors		(4,948)	(15,673)
Increase/(decrease) in creditors		27,049	(8,090)
Net cash provided by operating activities		<u>19,552</u>	<u>(109,650)</u>
B – Analysis of cash and cash equivalents			
Cash at bank and in hand			
- Closing balance of Cash in hand and Bank		693,727	674,763
Total cash and cash equivalents		<u>693,727</u>	<u>674,763</u>

The notes on pages 16 to 24 form part of these financial statements.

1 Accounting Policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity constitutes a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepares its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on donation and event income. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income Recognition

All income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably. Income is recognised in the year to which it relates and on an accruals basis. Legacies are included when the legacy is received or when the charity is notified of an impending distribution which can be quantified and receipt is probable, whichever is the earlier. Recoverable taxation is accounted for on an accruals basis.

Expenditure

Expenditure is accounted for on an accruals basis allocated directly to the expenditure headings as far as practically possible to reflect the activities of the charity. Charitable activities comprise direct expenditure including direct staff costs attributable to the activity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably

Employee benefits

i. Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

ii. Pensions

Ovacome operates a defined contribution plan for its employees. These contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet.

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Notes to the accounts for the year ended 30 September 2022

Fund Accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or are raised by the charity for specific restricted purposes.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds are funds which are available for use at the discretion of the trustees but have been earmarked by them for a specific purpose.

Fixed Assets and Depreciation

All assets costing more than £1,000 are capitalized.

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful economic life as follows:

Computer Equipment and Mascot Costume 3 years (straight line basis).

Stock

Stocks of Ovacome fundraising merchandise are stated at the lower of cost and net realisable value.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bank and other short-term liquid investments with original maturities of three months or less.

Critical accounting estimates and areas of judgment

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2 Donation and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations	157,913	152,355	310,268	314,908
Legacies	237,623	-	237,623	109,703
	395,536	152,355	547,891	424,611

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Notes to the accounts for the year ended 30 September 2022

3 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Charitable activities - Fundraising	242,209	23,962	266,171	205,053
	242,209	23,962	266,171	205,053

4 Fundraising Expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Direct Fundraising Expenses:				
Fundraising Costs	32,699	-	32,699	11,012
Fundraising Materials	20,855	-	20,855	1,162
Staff Costs (note 6.1)	74,537	-	74,537	-
Support Costs (note 6.2)	19,468	-	19,468	-
Total expenditure	147,559	-	147,559	12,174

5 Total Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Direct Charitable Expenditure:				
Event Costs	5,967	9,496	15,463	16,978
Website	2,764	6,339	9,103	10,840
Financial Assistance Members	653	350	1,003	630
Information Materials	3,200	2,885	6,085	9,322
Database and Membership	8,956	-	8,956	7,675
Magazine	45,622	3,769	49,391	38,591
Reach Ova Resources	4,090	1,330	5,420	6,561
Film Resources and Photography	726	496	1,222	9,800
PR Costs	3,050	200	3,250	32,131
Raising Awareness Costs	1,048	147	1,195	2,260
Miscellaneous Costs	1,335	-	1,335	1,767
Staff Costs (note 6.1)	311,975	147,704	459,679	476,139
Support Costs (note 6.2)	81,486	27,877	109,363	93,845
Total expenditure	470,872	200,593	671,465	706,539

6 Staff Costs(6.1)	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Wages & Salaries	334,766	147,190	481,956	429,360
Social Security Costs	12,365	101	12,766	38,879
Pension Cost	9,381	113	9,494	7,900
	386,512	147,704	534,216	476,139

Staff Cost allocated to:

Fundraising costs	74,537	-	74,537	-
Charitable activities costs	311,975	147,704	459,679	476,139
	386,512	147,704	534,216	476,139

	2022	2021
Staff Numbers (average number of staff)	15	12

No trustee (2021: nil) received total employee benefits (excluding employer pension costs) in the year (2021: nil). One employee received total employee benefits in excess of £60,000, in the current year (2021: one).

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	1	1

No trustee (2021 : nil) received reimbursed expenses in the year (2021 : nil).

Trustees were not paid remuneration in either period.

Key management personnel include the Trustees and the Chief Executive. The total employee benefits (including gross pay and employer national insurance contributions) of the charity's key management personnel were £76,617 (2021: £68,042). Pension contributions paid by the company to key management personnel totalled £1,321 (2021 : £1,317). Excluding the trustees there was one key management personnel (2021 : one) that received remuneration during the year.

Under FRS 102, employee benefits include gross salary, employer's national insurance, employer's pension contributions and benefits in kind.

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Notes to the accounts for the year ended 30 September 2022

6 Support Costs (6.2)	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Rent	13,240	5,247	18,487	15,123
Printing and Stationary	5,761	422	6,183	4,432
Office Cost	9,844	4,173	14,017	13,201
Professional fee	8,904	-	8,904	16,710
IT and computer Cost	18,504	6,926	25,430	26,272
Insurance	2,145	-	2,145	1,793
Depreciation	2,414	-	2,414	2,000
Staff training and support	17,676	1,194	18,870	10,514
Social media and advertising	17,420	9,915	27,335	-
Governance costs (6.3)	5,046	-	5,046	3,800
	100,954	27,877	128,831	93,845

Support Cost allocated to:

Fundraising costs	19,468	-	19,468	-
Charitable activities costs	81,486	27,877	109,363	93,845
	100,954	27,877	128,831	93,845

6 Governance Costs (6.3)	2022	2021
	£	£
Independent Examiner's fee	2,200	2,200
Accountancy fee	1,600	1,600
AGM expenses	1,246	-
	5,046	3,800

7 TANGIBLE FIXED ASSETS	Computer Equipment	Mascot costume	Total
	£	£	2022
			£
Cost			
At 1st Oct 2021	9,948	2,890	12,838
Additions	2,298	-	2,298
At 30 Sep 2022	12,246	2,890	15,136
Depreciation			
At 1st Oct 2021	8,631	-	8,631
Provided during year	1,371	1,043	2,414
At 30 Sep 2022	10,002	1,043	11,045
Net book value			
At 30 Sep 2022	2,244	1,847	4,091
At 1st Oct 2021	1,317	2,890	4,207

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Notes to the accounts for the year ended 30 September 2022

8 DEBTORS	2022 £	2021 £
Prepayments and accrued income	<u>25,721</u>	<u>20,773</u>

9 CREDITORS: amounts falling due within one year	2022 £	2021 £
Trade creditors	49,819	23,050
Grants payable	14,547	14,547
Accruals	7,425	7,400
Other Creditors	247	(8)
	<u>72,038</u>	<u>44,989</u>

10 ANALYSIS OF FUNDS 2022

	Balance 30 Sep 2021 £	Income £	Expenditure £	Funds transfer £	Balance 30 Sep 2022 £
Restricted Funds					
Support services	-	2,263	(2,263)	-	-
Staying Connected	11,651	33,769	(45,420)	-	-
Choir	-	6,000	(3,658)	-	2,342
OVA to You	5,305	-	(788)	-	4,517
Information resources	3,696	-	(3,696)	-	-
STS & PEP	13,826	32,185	(30,735)	-	15,276
West Midland Support HUB	-	22,053	(9,411)	-	12,642
Reach OVA	5,885	74,047	(37,790)	-	42,142
Patient's Perspective	60,832	-	(60,832)	-	-
Core costs	-	6,000	(6,000)	-	-
Sub-total Restricted funds	<u>101,195</u>	<u>176,317</u>	<u>(200,593)</u>	<u>-</u>	<u>76,919</u>
Unrestricted Funds					
General Fund	<u>525,082</u>	<u>639,455</u>	<u>(618,431)</u>	<u>-</u>	<u>546,106</u>
Designated Funds -					
- Research Fund	<u>36,765</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,765</u>
Sub-total Designated funds	<u>36,765</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,765</u>
Total funds	<u>663,042</u>	<u>815,772</u>	<u>(819,024)</u>	<u>-</u>	<u>659,790</u>

- a) **Support service:** We received funding towards the direct costs of our support services for those affected by ovarian cancer.
- b) **Staying connected:** is our programme of online support, information, and activities for people affected by ovarian cancer.
- c) **Choir:** Funds were provided to enable Ovacome to continue the Ovacome choir.
- d) **Ova to You:** These funds were secured to enable Ovacome to run monthly support events across the UK.
- e) **Information resources:** These funds enabled us to provide resources and information to those affected by ovarian cancer.
- f) **Survivors Teaching Students (STS) and Patient Experience in Practice (PEP):** Our STS project engages women who have been diagnosed with ovarian cancer to train medical students and clinicians in recognising the symptoms of ovarian cancer. STS is one strand of PEP, our education programme for medical students and healthcare professionals.
- g) **West Midlands Support Hub:** We received funding towards the continuation of our West Midlands Support Hub from trusts and the National Lottery Community Fund.
- h) **Reach ova:** This work project provides support and information to those who are less well represented within our membership and to those who experience additional health inequalities. These include but are not limited to:
 - ☐ Those who are LGBTQIA+.
 - ☐ Individuals and community groups that support people of colour and/or ethnic groups other than white.
 - ☐ Those over the age of 75 or under 45 at point of diagnosis.
 - ☐ Those who are experiencing financial hardship or who have a low income.
 - ☐ Those who are rurally isolated.

This funding has been used as per the restrictions to provide specialist resources and targeted groups and campaigns. Thank you for the support we have received from Zurich Community Trust and The Worshipful Company of Grocers.

- i) **Patient perspective:** A previous legacy supported our patient perspective research.
- j) **Core costs:** We received funding towards our core costs.

ANALYSIS OF PRIOR YEAR FUNDS 2021

	Balance 30 Sep 2020 £	Income £	Expenditure £	Funds transfer	Balance 30 Sep 2021 £
Restricted Funds					
Support services				-	-
Staying Connected	3,500	57,137	(48,986)	-	11,651
Choir	-	-	-	-	-
OVA to You	8,681	-	(3,376)	-	5,305
Information resources	-	4,917	(1,221)	-	3,696
STS & PEP		42,771	(28,945)	-	13,826
West Midland Support HUB		-	-	-	-
Reach OVA	46,711	90,720	(131,546)	-	5,885
Patient's Perspective	-	65,000	(4,168)	-	60,832
Core costs	-	14,864	(14,864)	-	-
Sub-total Restricted funds	58,892	275,409	(233,106)	-	101,195
Unrestricted Funds					
General Fund	654,600	356,089	(485,607)	-	525,082
Designated Funds -					
- Research Fund	36,765	-	-	-	36,765
Sub-total Designated funds	36,765	-	-	-	36,765
Total funds	750,257	631,498	(718,713)	-	663,042

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Notes to the accounts for the year ended 30 September 2022

11 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted Fund £	Restricted Fund £	Total Fund 2022 £
Fixed assets	4,091	-	4,091
Current assets	650,818	76,919	727,737
Current liabilities	(72,038)	-	(72,038)
Net assets 2022	582,871	76,919	659,790

	Unrestricted Fund £	Restricted Fund £	Total Fund 2021 £
Fixed assets	4,207	-	4,207
Current assets	602,629	101,195	703,824
Current liabilities	(44,989)	-	(44,989)
Net assets 2021	561,847	101,195	663,042

12 OPERATING LEASE COMMITMENTS

At 30 September 2022 the charity had future minimum commitments in respect of non-cancellable operating leases as follows

	2022 £	2021 £
Rental expenses		
Not later than 1 year	5,299	11,119
Between 1 and 5 years	1,690	2,000
Total	6,989	13,119

13 RELATED PARTY TRANSACTIONS

There are no other related party transactions during the year and previous year other than those stated on note 6.1.