

# **OVACOME**

**Registered Charity No. 1159682**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 September 2021**

# OVACOME

## Legal and Administrative Information

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**Registered Charity Number:** 1159682

### **Trustees (Executive Committee Members)**

The trustees who served during the period and up to the date of signing of this report were:

Cathryn Hughes (Chair)  
John Paul McKew (Treasurer)  
Marta Wojcik  
Sean Kehoe (Head of Medical Advisory Board)  
Victoria Von Wachter  
Lesley Sage  
Adrian Dickinson  
Jonathan Brindley  
Robert Leach

### **Director**

Victoria Clare

### **Patrons**

Jenny Agutter

### **Principal Office**

52-54 Featherstone Street  
London  
EC1Y 8RT

### **Independent Examiner**

Stephen Jones  
Myrus Smith  
Chartered Accountants  
8 Burnell Rd  
Sutton SM1 4BW

### **Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

The trustees are pleased to present their report together with the financial statements of the charity for the period ended 30 September 2021. Legal and administrative information set out on page 2 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Statement of Recommended Practice: Accounting and Reporting Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Legal structure of the charity

The charity is constituted as a charitable incorporated organisation. Ovacome was entered on the Register of Charities No 1159682 on 18 December 2014 and is governed by its constitution adopted also on 18 December 2014. Ovacome was originally established in 1996 as a charity on the Register of Charities and a ltd company at Companies House. It was then converted to a CIO in 2014.

Ovacome has a board of 9 volunteer trustees, including individuals who have been personally affected by the disease and clinicians who specialise in ovarian cancer (OC).

### Recruitment and induction of trustees

The trustees are appointed by the members or the charity trustees and are recruited for their knowledge, skills and experience.

Ovacome is unique within the gynaecology oncology sector as the board includes a number of trustees whose lives have been affected by ovarian cancer. In addition, Ovacome was established as a membership charity. Whilst anyone can access our support without being a member, it is free to become a member and members have certain rights and benefits conferred upon them. Members can vote at the Annual General Meeting (AGM) and they have the opportunity to participate in consultation to set the priorities of the charity and inform future strategic direction of service provision.

Trustees are recruited following an annual trustee board skills audit. Areas for development are identified and then recruitment adverts are circulated among our membership and more widely. Trustees are recruited because of their skills and/or personal experience.

All new trustees are given background information about the charity, are advised about their responsibilities and given an induction into the work of the charity. The training needs of the trustees are reviewed and training is sourced where deemed necessary and appropriate. The full recruitment process takes between 3-6 months.

### Management and administration

The Executive Committee, members of which constitute trustees for the purpose of Charity legislation, administers Ovacome. The Chair, officers and other trustees are appointed (or reappointed) at the AGM. The Executive Committee reviews the profile of trustees periodically and appropriate appointments are made to ensure a balanced committee. No external bodies have the power to appoint trustees and the Executive Committee is ultimately responsible for the charity. The names of trustees who have served since 1 October 2020 are set out under Legal and Administrative Information on page 2 of this document.

The trustees meet via online conference monthly to review progress and support development of the charity in line with our organisational aims. The Chief Executive and staff team manage the day to day running of Ovacom and operational delivery based on the strategic direction agreed by the trustees.

#### Remuneration of Key Management Personnel

The remuneration of the charity's key management personnel is set by the Executive Committee, taking into account the charity's financial position and the amount paid for compatible roles in comparable organisations.

## OBJECTIVES AND ACTIVITIES

Currently our head office is in London. Ovacom also has an office in Dudley, from which we provide services across the West Midlands. As of the 30 September 2021 there are 14 staff (11 full time, 3 part time).

Ovacom has 278 registered and active volunteers at the time of writing (this includes trustees and the Medical Advisory Board). The charity serves:

- ☐ People who have been diagnosed with ovarian cancer
- ☐ Family members of those diagnosed
- ☐ Those who may be at risk of OC
- ☐ The general public (by raising awareness of the symptoms)
- ☐ The research community by funding opportunities for better understanding and curing ovarian cancer
- ☐ Clinicians specialising in ovarian cancer
- ☐ Health care providers who may be involved in identifying and treating ovarian cancer

The number of women with ovarian cancer is not thought to be increasing significantly. Around 7,500 new cases are diagnosed each year and this number has remained constant for some time.

1 in 50 women born after 1960 are diagnosed with ovarian cancer in their lifetime. But still:

*Only 35% survive ovarian cancer for 10 or more years and there is little awareness of the signs and symptoms of the disease. This means that very often women are diagnosed at the later stages.*

The need for Ovacom remains constant. Until all people are aware of the symptoms and able to access treatment, support and information then Ovacom will continue to work to meet the needs of all those affected by the disease. Ovacom works across the UK via our support and information services, and we provide face to face support and work with local charities to improve the support available to all affected by ovarian cancer - regardless of where they live.

Our potential reach. One study suggested that in 2010, 41,000 women were living with ovarian cancer in the UK. They will vary hugely in health, stages of the disease and their support needs but if we assume that there are now more women living with the disease than in 2010 and accept that it is our role to support women with ovarian cancer, their family members, the clinicians that treat them, or those at risk of the disease, then our potential reach is substantially wider than the numbers currently accessing our services. We currently support 18,000 people annually and have over 4,000 registered members).

#### Charity activities

Ovacome has provided a wide range of expert services free to all those affected by ovarian cancer since 1996.

#### We do this by:

##### Supporting those affected by ovarian cancer by providing a friendly community

- Providing opportunities for those affected by ovarian cancer to meet and share their experiences
- Do this both face-to-face (when safe to do so) and online; via support groups (including local hybrid groups); online workshops; online discussion forum; hybrid members day and health and wellbeing events

##### Raising awareness of ovarian cancer and its symptoms

- Promoting an understanding about the signs and symptoms of ovarian cancer and the patient experience, including targeted messaging to underrepresented groups who are overlooked in mainstream awareness campaigns
- Campaigning to raise awareness of signs and symptoms using our research based B.E.A.T. campaign which supports early diagnosis
- Educating clinicians in the symptoms and impact of ovarian cancer
- Remaining at the forefront of knowledge and innovation in the diagnosis, treatment and communication in all matters related to ovarian cancer

##### Informing and educating people about the disease

- Providing evidence-based information through our website, magazine, information booklets and across support service platforms
- Building our community networks across the UK to ensure this information is reaching all who need it
- Providing information as requested by our members in a variety of formats and languages as requested
- Working with our world class board of expert advisors to ensure that factually accurate and up to date information is provided in a way that people can understand
- Ensuring empathy, sensitivity and discretion in every stakeholder interaction we have
- Advocating for prevention strategies, research and equity of treatment, experience, and outcomes for all those diagnosed with ovarian cancer

##### Influencing and advocating

- Identify and lead change to address the health inequalities in access to support for all
- Collaborating with other organisations to ensure the voices of the people that we represent are considered by decision-makers
- Fund research, including patient perspective research, as appropriate

##### Constantly monitoring our success in achieving our strategy

- Regularly seek the views of our membership [and the wider community] to provide feedback on our actions and the impact they are having
- Regularly review our actions against those of our partners and competition

## ACHIEVEMENT AND PERFORMANCE

### Review of the year

We saw a steady increase in demand for our support services across all our various support channels. This amounted to a 54% increase in support requests from our beneficiaries on the previous year, our support team responded to over 2,500 requests. Alongside this, the number of safeguarding concerns and complexity of support requests also increased. We were able to meet the demands of our community and responded appropriately and in a timely way to all of them, meeting our service standards 100% of the time. All staff received both regular and refresher training and a system was put in place to provide regular external clinical supervision for all staff (not just support team staff). Our popular online forum increased in size from 13,700 to over 15,000 members.

Our Staying Connected programme continued throughout the year and grew in popularity – reaching 3,314 attendees with 316 sessions. Our team work closely with our community and listen to their needs – as a result we continued to provide regular weekly community sessions on:

- Exercise
- Yoga
- Choir
- Craft sessions

A further series of webinars and workshops ran throughout the year, given by experts in their own field of work and particularly by members of our expert advisory panel. We are grateful to all those who have given their time and expertise over the course of the year to support our community. These covered topics such as:

- Managing ascites: current and future treatment options, with Professor Roshan Agarwal
- Treating ovarian cancer with anti-angiogenic agents, with Professor Gordon Jayson
- Surgery for ovarian cancer: latest developments, with Professor Sadaf Ghaem-Maghani

At the request of our membership we launched, and continued to run, the following expert support groups over the course of the year:

- Stoma group. A friendly space for anyone living with a colostomy, ileostomy or urostomy to chat with others in similar circumstances.
- End of life matters. A safe space to come together and discuss any issues around end of life, from practical concerns, to talking to friends & family, to feelings around your own death and dying.
- Younger persons group. For those diagnosed under the age of 45.
- Rarer cancers group. For those diagnosed with an ovarian cancer that is not high grade serous.
- Friends and family group. For family members and carers of those diagnosed with the disease.

We continued to run local support groups and to support other gynaecology oncology groups already in existence with grants, facilitation and information or specialist speakers. Some of our local support groups were able to return to face to face and hybrid contact. We have also produced

a resource for anyone setting up an independent ovarian cancer support group and can provide information, grants, support and speakers to those committed to providing support at a local level.

We were incredibly proud to be nominated by members of our community for the Radio 4 'All in the Mind' national award. This was in recognition of our work to support the wellbeing and mental health of our members and beneficiaries. Ovacom was shortlisted in the final three of the group award category.

Our work has continued within Ovacom to reduce barriers to accessing our services and to improve inclusivity. This has led to our community becoming more diverse. Our work will continue in this area and we have undertaken to continue to share our learning and resources with many partner organisations. Our community language support lines in Polish; Urdu; Bengali; Arabic; Punjabi and Gujarati have continued to meet demand and as requested we provide talks and support sessions or translated information in these and other languages. A particular highlight was that our symptoms awareness video in Urdu was viewed 18,000 times and, in pursuance of our work to address inequalities, we have been able to partner with over 90 other charities or organisations to provide information in a timelier fashion. We have taken steps to provide many additional and targeted services to those from groups that are underrepresented within our service users and who face barriers to accessing treatment and support.

Ovacom's West Midlands hub and regional focus continued apace, with targeted work undertaken in the North West and across the South East in addition to our national campaigns and support offer.

#### **Information provision and awareness raising**

During the financial year, we continued to diversify and grow our Expert Advisory Panel and professional volunteers, which now numbers 29. This panel is made up of top clinicians and experts in the field with a variety of specialities, they continue to give the charity access to expert advice and influence. We remain particularly grateful to the professionals who have given their time voluntarily, particularly during the pandemic when they had huge demands placed on them and still made time to support Ovacom.

We have further expanded our information and fact sheet offer over the course of the year to continue to meet the requests of our members expressed through our consultation. We now offer 40 information booklets. In addition, 8 of the series were fully reviewed during the year.

Our work to identify and tackle inequalities for those affected by ovarian cancer has continued, with a recognition by many other groups and organisations asking members of Ovacom staff to sit on numerous steering groups and deliver training about the patient perspective and reducing barriers to accessing treatment and support. These training sessions included many sessions for gynaecology oncology clinicians at conferences such as the European Society of Gynaecology Oncology and specialist nurse training over the course of the year. This has enabled us to improve the experience of many of our members and has encouraged them to feel more secure when self-advocating. All of our training for clinicians centres the patient voice and uses the experiences and stories of our members to inform the work of those receiving the training. This is run in addition to our Survivors Teaching Students programme, which provides volunteers who themselves have experienced a diagnosis of ovarian cancer to speak to medical students and clinicians to raise awareness of the signs and symptoms of ovarian cancer. We have been able to launch these programmes of training for clinicians online during the year and have seen an increase in uptake of these sessions by the clinical community.

This financial year saw substantial gains in Ovacome's web traffic, leading to higher engagement with services and fundraising. In June 2021 Ovacome delivered a media campaign in partnership with GSK and Ovarian Cancer Action, highlighting the experience of those diagnosed with advanced ovarian cancer and the need for them to be given the time to make informed decisions about their care. The campaign called 'Give Her Time', garnered 491 pieces of coverage across broadcast, national, regional and media outlets. It had a social media reach of over 550,000 people. The total reach of the campaign equated to 24.6 million opportunities to see/hear campaign-related news. Other than the Give Her Time campaign, Ovacome achieved 55 pieces of press coverage across print, digital and radio, with combined readership/listeners of over 154 million opportunities. Notable pieces of large-scale coverage included case studies placed in the Mirror Online (25 million monthly unique users), Metro online (12 million monthly unique users), and the Sun Online (30 million monthly users).

As of 30<sup>th</sup> September 2021, Ovacome had a combined following of 30,969 across Facebook, Instagram and Twitter. Across the financial year, our Facebook and Instagram pages had a combined reach of 1,627,364.

### Fundraising

The year began well with the virtual Touch of Teal Gala, to replace the one postponed from March 2020 due to the Covid-19 Pandemic. The Gala had over 176 people attending and in total raised just over £21,000. From October we also saw a substantial increase in fundraisers engaging and taking on fundraising activities and a significant uplift in donations. We hit our December Big Give Christmas Challenge target of £40,000, an increase of £10,000 from the previous year. Over the year we had a great many amazing fundraisers taking on challenges, not only raising considerable funds but also helping to raise awareness of ovarian cancer.

For our March awareness month we hit our fundraising target of £42,000. We enhanced our Ovacome's Teal Walk challenge to incorporate a 'Ovacome Walk with Me' WhatsApp group for people wanting to take on the Teal Walk fundraising challenge to connect with others affected by the disease. Together through March they raised over £16,000. Apricot continued their support of Ovacome despite the pandemic affecting their business. They supported our work from sales and raising awareness through their online shop from one week in March and donated £3,219.

Our second year of the Ovacome short story competition ran between May 2021 and September 2021. We had a significant growth in 251 entries on the previous year, raising £1,610.

The Virtual London Marathon took place in October with some of our runners taking part. One of our fundraisers ran, dressed as an ovary, for the virtual London Marathon, the Great Solo run in February, Great North Run and the Great Manchester Run in September. Our fundraiser was nominated by his friends for the Pride of Britain Award and was shortlisted at regional level. He is now known as 'Mr Ovary'. Many people donated to our work and contacted us for support due to the media coverage. Another of our wonderful supporters, Harri Pereira took on his own set of challenges over the year, to raise awareness of ovarian cancer in loving memory of his mum. Each month Harri used a different figure relating to ovarian cancer and set himself a personal challenge. Some of these included 2,590 burpees in 6 hours, running 4 miles every 4 hours for 48 hours and tackling a rope climb the height of Burj Khalifa, which is 2,772 ft. To date, Harri has raised an incredible £11,604 for Ovacome.

We were successful in our trust and foundation grant fundraising. We secured a large grant of £30,115 from the CAF Resilience Fund, £14,864 from the CAF Patient Organisations Recovery



Fund, £25,000 from Zurich community trust, £9,976 from the National Lottery Community Fund. In total we secured £175,566 from trusts and foundations. We are grateful to all those funders who enabled us to repurpose their grants to better meet the changing needs of our community during the pandemic.

We are so grateful to our wonderful community of supporters who have been so generous with their donations and fundraising commitments to ensure we can continue to be there for anyone affected by ovarian cancer.

## FINANCIAL REVIEW

The year ending 30 September 2021 was the sixth full financial year for the incorporated charity. Prior to this the charity was registered as such but in 2014 Ovacom was converted to a CIO. Gross income and expenditure figures for the year ended 30 September 2021 were income of £631,498 (2020 - £494,428) and expenditure of £718,713 (2020 - £610,521), giving an overall deficit of £87,215 (2020 Deficit £116,093). Restricted Funds of £275,409 were received during the year, of which £233,106 were expended, leaving £42,303 to carry forward, into 2021/22.

As regards Designated Funds, the remaining Designated Funds relate to the Research Fund at the University of Birmingham.

### Reserve policy

It is the trustees' aim to hold free reserves equating to a period of unrestricted and undesignated expenditure of minimum six months. It is to ensure continued financial security and to provide for contingencies. In addition, Ovacom holds additional funds in designated and restricted funds for designated projects. Ovacom maintains relationships with beneficiaries, in some cases, for many years. To this end it is important that Ovacom maintains a healthy balance of reserves.

At 30 September 2021 the balance of Unrestricted Funds (total funds less Restricted and Designated funds) stood at £525,082. Expenditure from Unrestricted and Undesignated Funds in 2020-21 amounted to £485,607, so the balance at the year-end meets the six month reserves policy. The trustees have considered the current level of reserves and determined that this level is appropriate.

### Risk management

The trustees actively review the major risks which the charity faces on a regular basis by maintaining an up to date risk register report. The risk register is regularly presented to the trustees and they input within their areas of specialism. The trustees believe that maintaining reserves at adequate levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and believe that the systems in place to mitigate significant risks offer the trust adequate protection.

### Going concern

The trustees believe that by maintaining reserves at the levels required by the reserves policy and by regularly reviewing the charity's key financial systems, they can ensure that sufficient resources are in place to mitigate significant risks. In the light of Covid-19, the trustees have examined the operational and business risks faced by the charity and believe that the systems and reserves in

place offer the charity adequate protection and ensure its continuance as a going concern.

#### **Public benefit**

Ovacom has referred to the Charity Commission's general guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)', when reviewing its aims and objectives and in planning future activities. In particular, the trustees consider how all activities contribute to its aims and objectives and believe that a clear benefit to the public is demonstrated. This is described in more detail throughout the Review of the Period.

#### **PLANS FOR THE FUTURE**

As shown above in "Review of the Year ended 30 September 2021", the trustees continue to be committed to developing and expanding the charity to meet the requirements of those in need.

#### STATEMENT OF EXECUTIVE COMMITTEE'S RESPONSIBILITIES

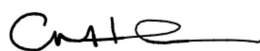
The trustees are responsible for preparing the trustees' report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing these Financial Statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently
- ☐ observe the methods and principles of the Charities SORP 2019 (FRS 102)
- ☐ make judgements and estimates that are reasonable and prudent
- ☐ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- ☐ prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Executive Committee and authorised for issue on 19 May 2022 and signed on its behalf by:



Cathryn Hughes

Trustee and Chair

## Independent Examiner's Report to the Trustees of Ovacom

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I report to the trustees on my examination of the accounts of Ovacom for the year ended 30 September 2021.

### Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Jones FCA  
Myrus Smith  
Chartered Accountants  
8 Burnell Rd  
Sutton  
Surrey SM1 4BW

Date: 19 May 2022

# OVACOME

## Statement of Financial Activities For the year ended 30 September 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME</b>					
Donations and legacies	4	175,295	249,316	424,611	371,195
Charitable activities - Fundraising	5	178,960	26,093	205,053	119,154
Investment income		1,834	0	1,834	4,079
<b>Total Income</b>		<b>356,089</b>	<b>275,409</b>	<b>631,498</b>	<b>494,428</b>
<b>EXPENDITURE</b>					
Fundraising expenditure		12,174	0	12,174	11,398
Charitable activities	6	473,433	233,106	706,539	599,123
<b>Total Expenditure</b>		<b>485,607</b>	<b>233,106</b>	<b>718,713</b>	<b>610,521</b>
<b>Net income/(expenditure) for the year before gains/(losses)</b>		<b>(129,518)</b>	<b>42,303</b>	<b>(87,215)</b>	<b>(116,093)</b>
<b>Transfer between funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Movement in Funds</b>		<b>(129,518)</b>	<b>42,303</b>	<b>(87,215)</b>	<b>(116,093)</b>
<b>Reconciliation of funds:</b>					
Funds brought forward		691,365	58,892	750,257	866,350
<b>Funds carried forward</b>		<b>561,847</b>	<b>101,195</b>	<b>663,042</b>	<b>750,257</b>

# OVACOME

## Statement of Financial Activities For the year ended 30 September 2021

Analysis of prior year total fund;

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOME and ENDOWMENT</b>					
Donations and legacies	4	161,978	209,217	371,195	480,559
Charitable activities - Fundraising	5	105,023	14,131	119,154	187,260
Investment income		4,079	0	4,079	5,697
<b>Total Income</b>		<b>271,080</b>	<b>223,348</b>	<b>494,428</b>	<b>673,516</b>
<b>EXPENDITURE</b>					
Fundraising expenditure		11,398	0	11,398	18,501
Charitable activities	6	380,324	218,799	599,123	570,983
<b>Total Expenditure</b>		<b>391,722</b>	<b>218,799</b>	<b>610,521</b>	<b>589,484</b>
<b>Net income/(expenditure) for the year before gains/(losses)</b>		<b>(120,642)</b>	<b>4,549</b>	<b>(116,093)</b>	<b>84,032</b>
<b>Transfer between funds</b>		<b>(1,842)</b>	<b>1,842</b>	<b>0</b>	<b>0</b>
<b>Net Movement in Funds</b>		<b>(122,484)</b>	<b>6,391</b>	<b>(116,093)</b>	<b>84,032</b>
<b>Reconciliation of funds:</b>					
Funds brought forward		813,849	52,501	866,350	782,318
<b>Funds carried forward</b>		<b>691,365</b>	<b>58,892</b>	<b>750,257</b>	<b>866,350</b>

# OVACOME

## Balance Sheet

As at 30 September 2021

	Notes	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	8		4,207		3,317
			<u>4,207</u>		<u>3,317</u>
<b>CURRENT ASSETS</b>					
Stock		8,288		9,450	
Debtors	9	20,773		5,100	
Cash at bank and in hand:		674,763		785,469	
		<u>703,824</u>		<u>800,019</u>	
<b>CREDITORS:</b> amounts falling due in one year	10	(44,989)		(53,079)	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS</b>			<u>658,835</u>		<u>746,940</u>
			<u></u>		<u></u>
<b>NET ASSETS TOTALS</b>			<u><b>663,042</b></u>		<u><b>750,257</b></u>
<b>THE FUNDS OF THE CHARITY</b>					
<b>INCOME FUNDS</b>					
	11				
Restricted funds			101,195		58,892
Unrestricted funds:					
General fund		525,082		654,600	
Designated funds		<u>36,765</u>		<u>36,765</u>	
			561,847		691,365
			<u><b>663,042</b></u>		<u><b>750,257</b></u>

Approved by the Executive Committee and authorised for issue on 19 May 2022 and signed on its behalf by:



John Paul McKew (Treasurer and Trustee)

The notes on page 17 to 25 form part of these account

# OVACOME

## Statement of Cash Flows for the year ended 30 September 2021

	Notes	2021 £	2020 £
<b>Cash flow from operating activities</b>			
Net cash provided by operating activities	A	(109,650)	(114,608)
<b>Cash flow from investing activities</b>			
Investment income		1,834	4,079
Purchase of fixed assets		(2,890)	(474)
Net cash provided by investing activities		(1,056)	3,605
Change in cash and cash equivalents in the year		(110,706)	(111,003)
<b>Cash and cash equivalents at 1 Oct 2020</b>		<u>785,469</u>	<u>896,472</u>
<b>Cash and cash equivalents at 30th Sep 2021</b>	B	<u>674,763</u>	<u>785,469</u>
<b>Notes to the cash flow statement</b>			
A – reconciliation of net movement in funds to net cash flow from operating activities		2021 £	2020 £
Net income/(expenditure) for the year (before investment gains & losses)		(87,215)	(116,093)
Depreciation charge		2,000	1,834
Investment Income		(1,834)	(4,079)
Decrease/(increase) in stock		1,162	(850)
Decrease/(increase) in debtors		(15,673)	20,339
(Decrease)/increase in creditors		(8,090)	(15,759)
Net cash provided by operating activities		<u>(109,650)</u>	<u>(114,608)</u>
<b>B – Analysis of cash and cash equivalents</b>			
Cash at bank and in hand			
- Closing balance of Cash in hand and Bank		674,763	785,469
Total cash and cash equivalents		<u>674,763</u>	<u>785,469</u>



# OVACOME

## Notes to the Financial Statements For the year ended 30th September 2021

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### 1 Accounting Policies

#### Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepares its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) issued in October 2019 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

#### Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on donation and event income. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### Income Recognition

All income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably. Income is recognised in the year to which it relates and on an accruals basis. Legacies are included when the legacy is received or when the charity is notified of an impending distribution which can be quantified and receipt is probable, whichever is the earlier. Recoverable taxation is accounted for on an accruals basis.

#### Expenditure

Expenditure is accounted for on an accruals basis allocated directly to the expenditure headings as far as practically possible to reflect the activities of the charity. Charitable activities comprise direct expenditure including direct staff costs attributable to the activity.

#### Employee benefits

##### i. Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

##### ii. Pensions

Ovacome operates a defined contribution plan for its employees. These contributions are

# OVACOME

## Notes to the Financial Statements For the year ended 30th September 2021

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recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet.

### **Fund Accounting**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or are raised by the charity for specific restricted purposes.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds are funds which are available for use at the discretion of the trustees but have been earmarked by them for a specific purpose.

### **Fixed Assets and Depreciation**

All assets costing more than £1,000 are capitalised.

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful economic life as follows:

Computer Equipment 3 years (straight line basis)

### **Stock**

Stocks of Ovacome fundraising merchandise are stated at the lower of cost and net realisable value.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with bank and other short-term liquid investments with original maturities of three months or less.

### **Critical accounting estimates and areas of judgement**

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### **Leases**

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

# OVACOME

## Notes to the Financial Statements For the year ended 30th September 2021

### 4 Donation and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	130,592	184,316	314,908	350,638
Legacies	44,703	65,000	109,703	20,557
	<b>175,295</b>	<b>249,316</b>	<b>424,611</b>	<b>371,195</b>

### 5 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Charitable activities - Fundraising	178,960	26,093	205,053	119,154
	<b>178,960</b>	<b>26,093</b>	<b>205,053</b>	<b>119,154</b>

### 6 Total Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Direct Charitable Expenses	75,539	61,016	136,555	115,603
Direct staff Cost (note 7.1)	320,273	155,866	476,139	382,825
Support Costs (note 7.2)	77,621	16,224	93,845	100,695
Total expenditure	<b>473,433</b>	<b>233,106</b>	<b>706,539</b>	<b>599,123</b>

# OVACOME

## Notes to the Financial Statements For the year ended 30th September 2021

7.1 Staff Costs	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Wages & Salaries	276,164	153,196	429,360	345,215
Social Security Costs	36,696	2,183	38,879	30,459
Pension Cost	7,413	487	7,900	7,151
	<b>320,273</b>	<b>155,866</b>	<b>476,139</b>	<b>382,825</b>

	2021	2020
Staff Numbers (average number of staff)	12	10

No trustee (2020: nil) received reimbursed expenses in the year (2020: nil). One employee received a salary in excess of £60,000, in the current year (2020: none).

Trustees were not paid remuneration in either period.

Key management personnel include the Trustees and the Chief Executive. The total employee benefits (including gross pay and employer national insurance contributions) of the charity's key management personnel were £68,042 (2020: £66,149. Pension contributions paid by the company to key management personnel totalled £1,317 (2020: £1,317). Excluding the trustees there was one key management personnel (2020: one) that received remuneration during the year.

7.2 Support Costs	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Rent	11,174	3,949	15,123	23,643
Printing and Stationary	3,930	502	4,432	2,676
Office Cost	9,668	3,533	13,201	11,847
Professional fee	16,710	0	16,710	25,499
IT and computer Cost	20,753	5,519	26,272	16,626
Insurance	1,793	0	1,793	1,807
Depreciation	2,000	0	2,000	1,834
Other Cost	7,793	2,721	10,514	13,163
Independent Examination - Governance costs	3,800	0	3,800	3,600
	<b>77,621</b>	<b>16,224</b>	<b>93,845</b>	<b>100,695</b>

# OVACOME

## Notes to the Financial Statements For the year ended 30th September 2021

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### 8 TANGIBLE FIXED ASSETS

	Computer Equipment	Mascot costume	Total 2021
	£	£	£
<b>Cost</b>			
At 1st Oct 2020	9,948	0	9,948
Additions	0	2,890	2,890
At 30 Sep 2021	9,948	2,890	12,838
<b>Depreciation</b>			
At 1st Oct 2020	6,631	0	6,631
Provided during year	2,000	0	2,000
At 30 Sep 2021	8,631	0	8,631
<b>Net book value</b>			
At 30 Sep 2021	1,317	2,890	4,207
At 1st Oct 2020	3,317	0	3,317

### 9 DEBTORS

	2021 £	2020 £
Prepayments and accrued income	20,773	5,100
Other debtors	0	0
	20,773	5,100

### 10 CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	23,050	18,459
Grant payable	14,547	28,262
Accruals	7,400	5,154
Other Creditors	(8)	1,204
	44,989	53,079

# OVACOME

## Notes to the Financial Statements For the year ended 30th September 2021

### 11 ANALYSIS OF FUNDS 2021

	Balance 30 Sep 2020 £	Income £	Expenditure £	Funds transfer £	Balance 30 Sep 2021 £
<b>Restricted Funds</b>					
Reach OVA	46,711	90,720	(131,546)	0	5,885
Survivors Training Students (STS)	0	42,771	(28,945)	0	13,826
Choir	0	0	0	0	0
West Midland Support HUB	0	0	0	0	0
Information resources	0	4,917	(1,221)	0	3,696
OVA to You	8,681	0	(3,376)	0	5,305
Staying connected	3,500	57,137	(48,986)	0	11,651
Support services	0	0	0	0	0
Patient's Perspective	0	65,000	(4,168)		60,832
Core costs	0	14,864	(14,864)		0
<b>Sub-total Restricted funds</b>	<b>58,892</b>	<b>275,409</b>	<b>(233,106)</b>	<b>0</b>	<b>101,195</b>
<b>Unrestricted Funds</b>					
<b>General Fund</b>	<b>654,600</b>	<b>356,089</b>	<b>(485,607)</b>	<b>0</b>	<b>525,082</b>
Designated Funds -					
- Research Fund	36,765	0	0	0	36,765
<b>Sub-total Designated funds</b>	<b>36,765</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36,765</b>
<b>Total funds</b>	<b>750,257</b>	<b>631,498</b>	<b>(718,713)</b>	<b>0</b>	<b>663,042</b>

a) **Reach ova:** This work project provides support and information to those who are less well represented within our membership and to those who experience additional health inequalities. These include but are not limited to:

- ☐ Those who are LGBT and BAMER
- ☐ BIPOC individuals and BIPOC led community groups.
- ☐ Those over the age of 75 or under 45 at point of diagnosis.
- ☐ Those who are experiencing financial hardship or who have a low income.
- ☐ Those who are rurally isolated.

This funding has been used as per the restrictions to provide specialist resources and targeted groups and campaigns. Thank you for the support we have received from:

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## Notes to the Financial Statements For the year ended 30th September 2021

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- ☐ Coronavirus Community Support Fund, distributed by The National Lottery Community Fund.
- ☐ Zurich Community Trust
- ☐ Postcode Local Trust
- ☐ Edward and Dorothy Cadbury Trust
- ☐ CAF Resilience Fund
- ☐ London Catalyst
- ☐ Apricot clothing
- ☐ The Julia and Hans Rausing Trust

**b) The Survivors Teaching Students (STS) project:** engages women who have been diagnosed with ovarian cancer to train medical students and clinicians in recognising the symptoms of ovarian cancer. Restricted funding was provided by some trusts, including the Hospital Saturday Fund, an individual, and the Touch of Teal team.

**c) Information resources:** This fund relates to provision of resources and information for those affected by ovarian cancer. We are grateful to the James Tudor Foundation for their support.

**d) Ova to You:** These funds were secured to enable Ovacome to run monthly support events across the UK.

**e) Staying connected:** is our programme of online support, information, and activities for people affected by ovarian cancer. The funds for our Staying Connected online programme were secured from a variety of funders, including Zurich Community Trust, National Lottery Community Fund, and the Welsh Government.

**f) Patient perspective:** A legacy of £65,000 has supported and will continue to support our patient perspective research.

**g) Core costs:** We are grateful to the CAF Patient Organisations Recovery Fund for their grant towards staff wages.

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## Notes to the Financial Statements For the year ended 30th September 2021

### ANALYSIS OF PRIOR YEAR FUNDS 2020

	Balance 30 Sep 2019 £	Income £	Expenditure £	Funds transfer	Balance 30 Sep 2020 £
Restricted Funds					
Reach OVA	4,868	92,615	(50,772)	0	46,711
STS	0	16,163	(16,163)	0	0
Choir	2,072	8,000	(10,393)	321	0
West Midland Support HUB	42,455	28,334	(70,789)	0	0
Information resources	1,664	2,059	(5,244)	1,521	0
OVA to You	1,442	28,352	(21,113)	0	8,681
Staying Connected	0	44,875	(41,375)	0	3,500
Support services	0	2,950	(2,950)	0	0
Sub-total Restricted funds	52,501	223,348	(218,799)	1,842	58,892
Unrestricted Funds					
General Fund	778,183	269,905	(391,646)	(1,842)	654,600
Designated Funds -					
- Research Fund	35,666	1,175	(76)	0	36,765
- Support Fund	0	0	0	0	0
Sub-total Designated funds	35,666	1,175	(76)	0	36,765
<b>Total funds</b>	<b>866,350</b>	<b>494,428</b>	<b>(610,521)</b>	<b>0</b>	<b>750,257</b>



# OVACOME

## Notes to the Financial Statements For the year ended 30th September 2021

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### 12 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted Fund £	Restricted Fund £	Total Fund 2021 £
Fixed assets	4,207	0	4,207
Current assets	602,629	101,195	703,824
Current liabilities	(44,989)	0	(44,989)
Net assets 2021	<u>561,847</u>	<u>101,195</u>	<u>663,042</u>

	Unrestricted Fund £	Restricted Fund £	Total Fund 2020 £
Fixed assets	3,317	0	3,317
Current assets	741,127	58,892	800,019
Current liabilities	(53,079)	0	(53,079)
Net assets 2020	<u>691,365</u>	<u>58,892</u>	<u>750,257</u>

### 13 OPERATING LEASE COMMITMENTS

At 30 September 2021 the charity had future minimum commitments in respect of non-cancellable operating leases as follows

	2021 £	2020 £
<b>Rental expenses</b>		
Not later than 1 year	11,119	11,119
Between 1 and 5 years	2,000	2,000
Total	<u>13,119</u>	<u>13,119</u>

### 14 Related Party Transactions:

There have been no related party transactions in the period (nor the comparative period).