

GAFIRS

England & Wales · Charity number 1159681

Details

Status Registered

Legal form Charitable company

Company number [01876307](#)

Registered 2014-12-18

Register [View on the Charity Commission register](#)

Contact

Address Gafirs
Lifeboat Lane
Alverstoke
Gosport
Hampshire
PO12 2TR

Phone 02392584017

Email secretary@gafirs.org.uk

Website <http://gafirs.org.uk/>

Activities

Objects: THE OBJECTS OF THE CHARITY ('THE OBJECTS') ARE:1 THE SAVING OF LIVES PRIMARILY OFF THE COAST OF GOSPORT AND FAREHAM IN THE COUNTY OF HAMPSHIRE (THE AREA OF BENEFIT) BY RECRUITING MEMBERS AND TRAINING THEM IN LIFE SAVING FOR THE PUBLIC BENEFIT; AND2 THE ADVANCEMENT OF EDUCATION OF THE PUBLIC IN ALL ASPECTS OF WATER SAFETY.

Activities: Provision of lifeboat and other inshore rescue capabilities on the Solent and in Portsmouth Harbour, training for Junior members, 14 to 18 years in life-saving skills and water safety presentations to local schools, youth and community groups.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£123,156	£106,418	-	-
2023-12-31	£112,366	£137,186	-	-
2022-12-31	£86,554	£129,181	-	-
2021-12-31	£107,587	£103,846	-	-
2020-12-31	£104,218	£135,303	-	-

Trustees

Name	Role	Appointed
Andrew Barber		2025-05-16
Darren Taylor		2025-05-16
Joanne Frances Young		2020-03-13
Kelly Louise O'Neill		2023-04-21
Lenie Helena Martina Johanna Stephens-Voorhorst		2025-12-10
Marianne Clapton		2025-05-16
Owen James Sargant Mr		2023-04-21
Robert Frederick White		2025-12-10

GAFIRS

England & Wales - Charity number 1159681

Accounts



GAFIRS

LIFEBOAT

GAFIRS

(Limited by Guarantee)

Directors' Annual Report

and

Financial Accounts

31st December 2024

Company registration number: 01876307

Charity registration number: 1159681

GAFIRS

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THE CHARITY, TRUSTEES AND PROFESSIONAL ADVISERS

Year ended 31st December 2024

The Charity

Registered name : GAFIRS
Legal status : Private company limited by guarantee
Registered address : GAFIRS, Lifeboat Lane, Stokes Bay, Gosport, Hampshire, PO12 2TR
Company registration : Registered in England and Wales, number 01876307
Charity registration : Registered in England and Wales, number 1159681
Telephone numbers : 023 9258 4017
Website : www.gafirs.org.uk
E-mail : finance.director@gafirs.org.uk

NON-ELECTED OFFICERS

Patron : Surgeon Rear Admiral Lionel John Jarvis, CBE KStJ DL MB BS FRCS
MRCS LRCP
Joint Presidents : The Mayor of Gosport and the Mayor of Fareham
Vice President : John Lee

ELECTED DIRECTORS DURING YEAR

Chair : Joanne Young
Community Director : Thomas Clark
Engineering Director : Edward Kersey (Resigned 18th March 2024)
: Lewis Archibald (Appointed 17th May 2024)
Finance Director : Owen Sargent
Operations Director : Andrew Barber (Resigned 17th May 2024)
: Mike Allen (Appointed 17th May 2024, resigned 17th November
2024)
Personnel Director : Kelly O'Neill
Secretary : Keith N Thomas (Resigned 8th September 2024)

PROFESSIONAL ADVISERS

Principal bankers : Barclays plc, 67/69 West St, Fareham, Hampshire, PO16 0AT
Independent examiner : ALP Accountancy Ltd
19 Beaufort Close, Lee-On-The-Solent, Hampshire, PO13 8FN

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DIRECTORS' ANNUAL REPORT Year ended 31st December 2024

The Directors submit their annual report and statement of accounts of GAFIRS (the Charity) as at and for the Year ending 31st December 2024 in compliance with the requirements of the Charity Commission.

SECTION 1 - OBJECTIVES AND ACTIVITIES

Gosport and Fareham Inshore Rescue Service (GAFIRS) is a busy independent lifeboat service founded in 1969. GAFIRS operates a Lifeboat and Land Rover utility vehicle from its station at Lifeboat Lane, Stokes Bay, Gosport, and an Inshore Lifeboat from a berth in Gosport Premier Marina; these platforms enable its volunteer members to provide a Declared Facility emergency search and rescue capability for HM Coastguard covering Portsmouth Harbour and the eastern Solent. In addition to its search and rescue work, GAFIRS also provides free sea-safety education talks to local schools and youth groups and, through its cadet membership scheme, trains young people in lifesaving skills.

GAFIRS' Purpose

GAFIRS' purpose (the objects of the charity as laid down in its Articles of Association) is:

"The saving of lives primarily off the coast of Gosport and Fareham in the County of Hampshire by recruiting members and training them in life saving for the public benefit, and the advancement of education of the public in all aspects of water safety."

How we achieve our purpose

The Directors have referred to the Charity Commission's general guidance on public benefit and are satisfied that GAFIRS meets its charitable objects and delivers public benefit by providing:

- A Declared Facility lifeboat service within its operating area, eastwards from Titchfield Haven out to the centre of the Solent, covering the coastal waters of Hill Head, Lee-on-the-Solent, Browndown, Stokes Bay, Gilkicker, out to the Spithead Forts and the whole of Portsmouth Harbour and Fareham Creek. GAFIRS unpaid voluntary crew members are available on pager call-out for HM Coastguard all year round and in all weathers. On average GAFIRS responds to over 100 incidents a year, ranging from simple mechanical failures and groundings to medical incidents, persons overboard and other life-at-risk emergencies.
- First-aid assistance at medical incidents along Stokes Bay.
- Assistance to the local Fire, Ambulance and Police Services during emergency incidents.
- Sea-safety education talks to schools, youth and adult community groups in the Gosport, Fareham, and the south Hampshire area.
- Training in lifesaving, canoe rescue and first aid for young people aged 14 to 17 via its Cadet membership.

All GAFIRS search and rescue work and sea-safety education activity is done for the general public entirely free of charge and is paid for by charitable donations.

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DIRECTORS' ANNUAL REPORT (Continued)

Year ended 31st December 2024

SECTION 2 – ACHIEVEMENTS AND PERFORMANCE

Summary for the year

GAFIRS remained financially sound and operationally effective in 2024 and during the year:

- Responded to 97 incidents including marine emergencies and first-aid assistance ashore, with 90 incidents being HM Coastguard taskings.
- Actively promoted water safety by providing 28 sea-safety education talks to 891 local children with 129 teachers and leaders.
- Actively promoted the work of GAFIRS by giving 12 informative talks to 238 people.
- Gave CPR/AED training sessions to 49 local people.

Search and rescue activity

Our key search and rescue statistics for 2024 are:

- **97** incidents responded to, assisting **124** people, **5** of whom was life-at-risk.
- Average time for all incidents from being alerted to in attendance: **20m 47s**.

For Coastguard (CG) incidents only:

- Average time for all 90 CG incidents from being alerted to in attendance: **21m 57s**.
- For all 28 CG incidents on Duty Days: **8m 39s**
- For all 62 CG paged incidents: **29m 45s**, with an average time to launch of **21m 39s** against our target of under 25 minutes. The average duration of each incident, from pager alert to closing the station, was **1h 51m**.

Time distribution for all incidents (Duty Day and paged):

- 0730 – 1800, **55** incidents
- 1800 – 2100, **18** incidents
- 2100 – 0730, **24** incidents

Our 97 incidents include **20** for distressed persons in the water, threatening to enter the water or thought to be in the water.

Gosport Lifeboat was tasked or used for **76** incidents and Gosport Inshore Lifeboat for **18**, with both boats being used at **5** incidents.

Overall service availability (a minimum of one boat declared available to Coastguard against their requirement for 24/7 SAR Ops capability to be provided collectively by all DFs):

- For the period 1 Jan 24 to 30 Sep 24 our average daily availability was **20h, 02m** (rounded to nearest minute), 83.44% achievement of CG's requirement.
- For the period 1 Oct 24 to 31 Dec 24 our average daily availability was **14h 22m**, 59.89% achievement of CG's requirement.
- These figures when combined mean that GAFIRS achieved an overall average daily availability during the year of **18h 36m**, 77.53% achievement of CG's requirement.

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DIRECTORS' ANNUAL REPORT (Continued)

Year ended 31st December 2024

SAR taskings and incidents of note.

We made an above average start to the year, with our busiest January and February combined total of incidents, 11, over the last 10 years. These 11 incidents include one in January to assist with a suspected fire on an Isle of Wight ferry and, sadly, one in February to assist with the recovery of a deceased person.

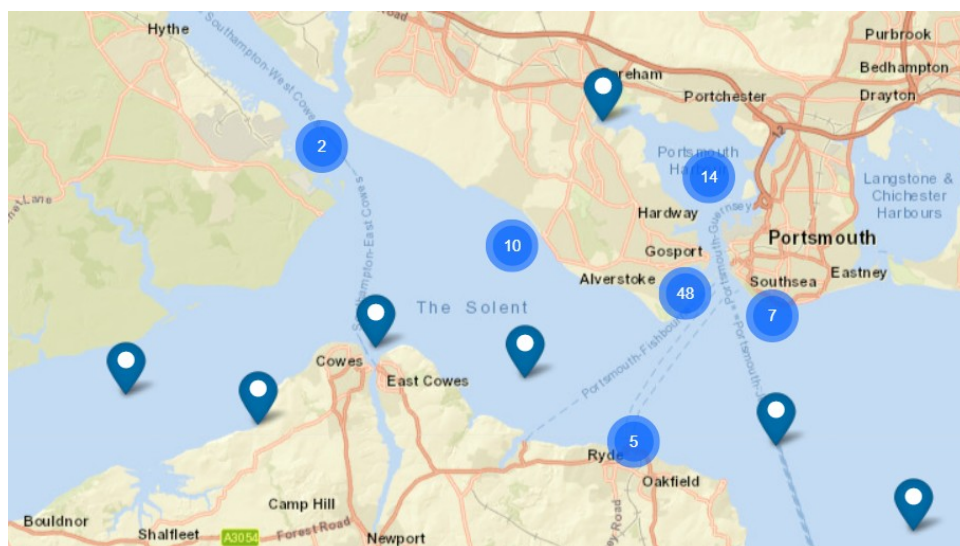
March was slightly above average with 7 incidents but included an early and quiet Easter. April and May were both below average with 13 incidents. The April incidents included two to assist with the evacuation and pumping out of houses following the floods in Alverstoke village. The May incidents included one to rescue a person in the water who was life-at-risk.

June and July were slightly busier than usual with a total of 34 incidents, including one in July to rescue a distressed person in the water who was life-at-risk.

As usual, August was our busiest month with 19 incidents, including one to rescue two people who were life-at-risk on a vessel aground on rocks and one as part of a major search operation for a missing swimmer.

September, with 9 incidents, was in line with our 10-year average, with October below average with just 1 incident.

November started with 2 incidents in the first 5 days, with our final incident of the year occurring in mid-November to assist a life-at-risk person with breathing difficulties ashore close to our station. This was the first year since 2018 with us having no incidents in December.



This chart, taken from our D4H management system, shows the location of our 97 incidents in 2024.

June saw us asked to attend the D-Day memorial events off Southsea, Portsmouth. We were asked to provide safety cover with the Lifeboat during the daytime and evening events. This was requested by HM Coastguard and MOD Police. We were also asked to provide first aid cover to a memorial event at the Canadian D-Day memorial on Stokes Bay Beach. Members gave 426 hours of their time for these events alone.

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DIRECTORS' ANNUAL REPORT (Continued) Year ended 31st December 2024



D-Day Memorial Lantern event, 6th June 2024

SECTION 3 – GAFIRS IN THE COMMUNITY

Our performance against our objective of providing education for the public in all aspects of water safety:

- Sea-safety talks given: **28** talks to **891** local children with **129** teachers and leaders.
- CPR/AED training: **6** sessions for **49** local people.
- Community talks about the work GAFIRS: **12** talks to **238** local people.
- Attended the Clipper Round the World Yacht Race Homecoming to provide water safety education and CPR training.



Clipper Round the World Yacht Race Homecoming – 26th - 28th July 2024

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DIRECTORS' ANNUAL REPORT (Continued) Year ended 31st December 2024



GAFIRS Emergency Services Day, 21st July 2024

Apart from running our own very successful New Year's Day Dip and Emergency Services Day, we also attended fundraising and educational events including Gosport Marine Festival, St Vincent College's Summer Festival, HMS Collingwood, Kings Group Academy Bay House Community Activity Day, HMS Sultan Families Day, Daedalus 80, Alverstoke Michaelmas Fayre, Elson School Fete and the Clipper Round The World Yacht Race homecoming.



Gosport Marine Festival – 18th May 2024

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DIRECTORS' ANNUAL REPORT (Continued) Year ended 31st December 2024

SECTION 4 – ACTIVITIES UNDERTAKEN TO ACHIEVE OUR PURPOSES AND OBJECTIVES

To carry out our search and rescue work and provide sea-safety education talks, we need a boathouse as an operating base, lifeboats for use as rescue platforms, charitable funding from the public and volunteer members to deliver our services. These components are summarised below.

People: all our directors and members are unpaid volunteers who receive no remuneration or expenses for routine training, support, or operational activities, including attendance at emergency callouts. Our members may be reimbursed for expenditure incurred on exceptional activities, such as travelling outside the local area on GAFIRS business. Our 61 active members gave 9,813 hours of service this year. Of the 61 members, these include boat crew, shore, and cadets. In 2024, 15 members were awarded the King's Coronation Medal. One cadet was awarded the Young Citizen of Gosport award, and 15 members were awarded with RLSS Honours and Merit Awards.



Members receiving the King's Coronation Medals from the Mayors of Gosport and Fareham

Platforms: as part of our strategic management process to maintain our enduring capability and continuity of service, we conduct regular reviews of our boats and vehicles to ensure they remain fit for purpose and to enable us to plan for their timely replacement. Both our boats, Gosport Lifeboat (the 9m RIB "Joan Dora Fuller") and Gosport Inshore Lifeboat (the 4.8m RIB "Ian Fuller") continued to operate well.

Property: our station remains in good condition.

Pounds: full details can be found in the Financial Review, below, produced by our Finance Director. Some key points to highlight are:

- We continued to be financially prudent and raised and spent our funds carefully.
- Our donations income increased, with our expenditure decreasing.
- The value of our long-term investments, held for the future replacement of our lifeboats, has increased this year.
- We continue to receive much kind support from the people of Gosport, Fareham and further afield and their generosity is deeply appreciated.

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DIRECTORS' ANNUAL REPORT (Continued) Year ended 31st December 2024

It is impossible to acknowledge here all our kind supporters, large and small, but we thank them all, including the following listed in alphabetic order:

Alan Davis	Gretta Gibbs	Ms A M Marshall
Alver Valley Garden Centre	Grove Road Senior Citizens Social Club	Old House at Home
Anglesey Hotel	Hardway Sailing Club	Pal Hayn
Ann Beach	Homeport Housing Group	Peter Norman
Boatfolk	J Goodchild	Philip Hiscock
Bridgemary WI	Joan Short	Port Solent Yacht Club
C Brown	John Martyn	Portchester Sailing Club
C Newman	John Smith	Portsmouth Canoe Club
Cathy Wilson	John Turnball	Portsmouth Harbour Cruising Club
Churchers Solicitors	Joseph William Jackson	Premier Marinas Gosport
D Grimsdale	Just Friends	Pyramid Trading
D Martyn	K Abbas	Ramage Archibald
Darren Greenfield	Kamran Abbasi	Richard Earle
Dave Phipps	Kim Mitch	Royal Clarence Marina Residents Association
David Atkinson	Locksheath Wives	Sheila Thomas
Deborah Fitzgeorge	Lord Nelson Lodge No 3884	Solent Powerboat Club
Eastney Cruising Association	M Spencer	St Vincent Masonic Lodge
Elson Infant School Fate	M Tong	Stamshaw Lake Angling Club
Fareham & Meon Rotary Club	Margaret Wonham	Stoke Road ROAB Club
Fareham HASSRA	Michael Courtney	Stoke Road Methodist Church
Five Alls Public House	Mike Courtney	Stoke Road Sisters
Fleetlands Civil Service Club	Mr A F Lewis	Stubbington Stich & knit
Freemantle Solicitors	Mr Daniel Reeche	Suzanne Waller
G Ricketts	Mr John Carlton	The Creek
Gosport 545 Runners	Mr M Rees	The Kier Foundation
Gosport Angling Club	Mr P A Sankey	The Travelin' Sheddars
Gosport Cruising Club	Mr P Stray	Three Tuns Public House
Gosport Masonic Lodge	Mrs L A Hollingdale	Ultra
Gosport NCI	Mrs Pamela Oddy	Youboat
Gosport Rotary Club	Mrs S Solley	Young at Heart St Columbia's URC
Gosport URC St Columbia	Mrs Sue West	

All our search and rescue work and sea-safety talks are made possible by the generosity of our kind supporters.

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DIRECTORS' ANNUAL REPORT (Continued) Year ended 31st December 2024



Cheque Presentation from The Travlin' Sheddars - 21st January 2024

SECTION 5 – GAFIRS CONTINUOUS IMPROVEMENT

In our report last year, we aimed to:

1. Develop and improve our training processes to achieve the following aspirations:
 - Increase our number of boat crew members.
 - Increase our number of ILB Helms and Lifeboat Coxswains.
 - Increase our number of shore crew and supporters such as fundraisers.
2. Expand the delivery of our recently introduced basic first-aid courses for the local community.
3. Increase our Cadet members' involvement within the Service.

Against the above objectives we have:

1. Unfortunately, our qualified boat crew decreased by two over the year with our number of coxswains decreasing by one. We increased the number of ILB Helms by 1 and commenced training with 4 others. We also increased shore crew numbers.
2. We continued to deliver CPR/AED training courses. This was done through running 6 courses (the same amount as 2023) to 49 people (compared to 45 people in 2023).
3. Our Cadet members were much more involved. They attended fundraising events and were involved with the pilot scheme for the RLSS Elementary Crew Award and RLSS Crew Award using a small RIB. This has resulted in GAFIRS placing an order for an Arancia to continue the Cadet's involvement. This will be put into service in 2025.

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DIRECTORS' ANNUAL REPORT (Continued) Year ended 31st December 2024

GAFIRS in 2025

In the coming year we aim to:

1. Increase number of LB Coxswains and ILB Helms
2. Increase number of operational members
3. Attempt to return to 24/7 service with HM Coastguard

SECTION 6 – STRUCTURE, GOVERNANCE AND MANAGEMENT

GAFIRS operates under Articles of Association as amended by special written resolutions on the 14th of August 2014.

GAFIRS is managed by a Board of Directors which is responsible for the proper running of the Charity and its financial viability. The Board consists of the: Chair, Secretary, Finance Director, Personnel Director, Engineering Director, Operations Director, Community Director and, optionally, two Non-Executive Directors. Each Director, other than the Non-Executive Directors who are appointed by the Board, is elected by the members of GAFIRS at an AGM for a term of two years.

The Directors are assisted in the day-to-day operation of the charity by appointed Health & Safety and Safeguarding Advisors and membership Working Groups.

DISCHARGE OF GOVERNANCE DUTIES

Supervision

Our Articles of Association require the Board of Directors to meet at least 4 times each year with a quorum of 4 Directors. In 2024 our Board of Directors met 12 times, fully discharging the supervisory requirements placed on them by our Articles of Association.

Financial due diligence

Our financial procedures, overseen by our Finance Director, will only authorise a purchase of £50.00 or more if a minimum of three quotes has been obtained, in which case the quote offering best value for money will be authorised, or if the order is placed with an agreed "Approved Supplier" previously established to give good value for money. All purchases must be approved by a vote taken by the Board of Directors or at a General Meeting except for the following devolved expenditure authorities:

- The Operations Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments up to £1,000 for items required to maintain rescue capability in accordance with agreed policy.
- The Engineering Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.

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- Payments of up to £1,000 for items required to maintain the availability of all vehicles, vessels, buildings, and equipment in accordance with agreed policy.

DIRECTORS' ANNUAL REPORT (Continued)

Year ended 31st December 2024

- The Community Director may authorise:
 - Equipment or services up to the value of £100 to facilitate the continuation of Community and Fundraising activity in accordance with agreed policy.
- The Personnel Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments of up to £1,000 for items required for training purposes in accordance with agreed policy.
- All Directors and Coxswains may authorise the purchase of fuel using the approved fuel cards or contracts.

Additionally, all major, long term or novel purchases, those which change our strategic capability or are over £10,000, together with major equipment disposals, must be endorsed by the Directors.

Risk management

The duty of the Directors is to ensure the charity's enduring financial and operational viability to maintain the availability of the Declared Facility lifeboat capability for HM Coastguard and the provision of sea-safety education for the local community. In meeting this objective, the Directors have identified three potential strategic risks to GAFIRS:

1. A long-term decline in funding causes loss of Declared Facility status or independence. This risk is mitigated by maintaining a good relationship and high profile with the local population and regular attendance at fundraising and community events.
2. A long-term decline in active/capable membership, including members in key leadership posts, causes loss of Declared Facility status or independence. This risk is mitigated by recruiting new members through publicity campaigns, community presentations/events and direct contact with interested visitors.
3. A major operational failure by GAFIRS leads to declining public support and causes loss of Declared Facility status or independence. This risk is mitigated by compliance with the Rescue Boat Code of Practice which ensures that our administration, planning, training, equipment, maintenance, and operational procedures are sufficient to ensure the safety of our crew members, the public and casualties during our operational activity.

SECTION 7 – RESERVES POLICY

GAFIRS continues to remain financially sound with Funds being managed to cover future running costs and provide reserves for new and replacement equipment.

SECTION 8 – FINANCIAL REVIEW

GAFIRS

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The total funds held by the Charity at the end of 2024 amounted to £1,007,827. This is split between our Fixed Assets (Lifeboats and Equipment) of £309,310 (depreciation not taken into account) and our Net Current Assets of £698,517 (including cash at bank of £168,961).

DIRECTORS' ANNUAL REPORT (Continued)

Year ended 31st December 2024

SECTION 9 – SMALL COMPANY PROVISIONS

The Directors' Annual Report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board of Directors.

Owen Sargant, Finance Director.

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TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2024

By order of the Trustees,

.....
Owen Sargent

.....
Date

The Board of Trustees
GAFIRS
Boat House
Lifeboat Lane
Alverstoke
Gosport
Hampshire PO12 2TR

GAFIRS

(Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

GAFIRS (Limited by Guarantee)

Charity no. 1159681 Company no. 01876307

ON THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 December 2024

I report to the charity trustees on my examination of the financial accounts ("the accounts") of the Company for the Year ended 31 December 2024 which are set out on pages 17 to 34.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that the:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- accounts did not accord with such records; or
- accounts do not comply with the relevant accounting requirements under section 386 of the 2006 Act other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
- The accounts have not been prepared in accordance with the Charities SORP (FRS102) updated October 2019.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Registered number: **01876307**

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BALANCE SHEET

31 December 2024

	<u>Notes</u>	<u>2024</u>	2023
FIXED ASSETS			
Tangible assets	4	<u>309310</u>	<u>324247</u>
CURRENT ASSETS			
Stocks		16238	16129
Debtors	5	520023	389595
Cash at bank and in hand		168962	246710
		<u>705223</u>	<u>652434</u>
CREDITORS: Amounts falling due within one year	6	<u>-6706</u>	<u>-2973</u>
NET CURRENT ASSETS		<u>698517</u>	<u>649461</u>
NET ASSETS	15	<u>100782</u> <u>7</u>	<u>973708</u>
REPRESENTED BY:			
ACCUMULATED FUNDS	16		
Unrestricted funds:			
General funds		823335	789215
Designated funds		<u>184492</u>	<u>184492</u>
TOTAL CHARITY FUNDS AT 31st December 2024		<u>100782</u> <u>7</u>	<u>973707</u>

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STATEMENTS OF THE TRUSTEES

The Company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the Year ended 31 December 2024.

The members have not required the Company to obtain an audit of its financial accounts for the Year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the Company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and,

(b) preparing financial accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of the results of its charitable operations for each financial year in accordance with the requirements Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small companies.

The financial accounts were approved by the Board of Trustees and authorised for issue on 20th April 2024 and signed on its behalf by:

.....

Owen Sargent

The notes on pages 20 - 34 form part of these accounts.

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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)
Year ended 31 December 2024

	Not e	2024			2023		
		Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict - ed funds	Total funds
		£	£	£	£	£	£
INCOME FROM:							
Grants and subsidies received		2000		2000			
Donations and legacies	7	81058		81058	73367		73367
Charitable activities	8	1819		1819	4292		4292
Other trading activities	9	35952		35952	33109		33109
Bank interest		2327		2327	1598		1598
Total income		123156		123156	112366		112366
EXPENDITURE ON:							
Charitable activities	10	103,087		103,087	132618		132618
Raising funds		1413		1413	1319		1319
Other	11	1918		1918	3249		3249
Total expenditure		106,418		106,418	137186		137186
Net movement before gains/ (losses) on investments							
And transfers		16738		16738	-24820		-24820
Net gains/(losses) on tangible assets							
		0		0	-9115		-9115
Net gains/(losses) on investments							
		17382		17382	31950		31950
NET MOVEMENT IN FUNDS		34120		34120	-1985		-1985
RECONCILIATION OF FUNDS							
Total funds brought Forward	16	973708		973708	975692		975692
TOTAL FUNDS CARRIED FORWARD		1007828		1007828	973708		973708

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NOTES TO THE ACCOUNTS

Year ended 31 December 2024

NOTE 1 - LEGAL STATUS OF GAFIRS

The Charity is a company limited by guarantee and not having a share capital and is a charity registered under the Charities Act 2011.

NOTE 2 - ACCOUNTING POLICIES

(A) Accounting framework

The financial accounts have been set out in accordance with the accounting framework required under the:

- Companies Act 2006 relating to small companies; and,
- Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102 (SORP FRS 102 updated October 2019).

There were no material departures from these standards.

(B) Basis and content of the financial accounts

The accounts have been prepared on the basis of historical cost and the accruals concept to show a true and fair view of the Charity's financial position and activities.

The accounts are expressed in pounds Sterling, rounded to the nearest pound and include all the assets and liabilities under the control of the Trustees of GAFIRS.

(C) Going concern

The Trustees acknowledge that the Charity's continuing activity is dependent upon receiving a substantial proportion of total income from the Lifeboat Lottery. The Charity has maintained a 2-year reserve to fund continuing activities and allow time for other sources of income to be sought should income cease.

Based on the information available and the monetary assets and human resources available at 31 December 2024, the Trustees believe that the Charity is a going concern and will remain so for a period of at least one year from the date of this report.

(D) Tangible fixed assets and depreciation

Buildings, fixtures and fittings

Contains costs relating to the initial and subsequent building works performed for the construction and outfitting of The Lifeboat Station. This building is situated on land leased from Gosport Borough Council at a peppercorn rate.

These costs are depreciated over the shorter of the estimated useful economic life of the assets and the lease term.

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Other tangible fixed assets

All other tangible fixed assets which can be used for more than one year are capitalised at cost. Quickly perishable assets are charged to the SOFA as incurred. Depreciation is calculated to write off these assets over their estimated useful economic lives on a 10% reducing balance basis.

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

NOTE 2 - ACCOUNTING POLICIES (continued)

(E) Debtors

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

(F) Cash and cash equivalents

This caption represents the amounts held in bank current accounts and cash at the balance sheet date together with bank deposits on less than 90 days' notice at the balance sheet date.

(G) Liabilities

Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

(H) Funds

Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Trustees and are dealt with through the General Fund.

Certain designated funds have been created by the Trustees to ring-fence resources that are not considered to be readily expendable. See Note 3.

Grants, donations and legacies received for specific projects are treated as restricted funds for use only in connection with the specified purposes as imposed by the donor or trust deed. Deficits on restricted funds are carried forward to the extent that the Trustees are satisfied that future funding will cover such deficits on a last-in-first-out basis.

(I) Income recognition

Income is brought into account when it is more likely than not that the economic benefit will accrue to the Charity.

Grants and donations

Grants and donations (including government grants) received without pre-conditions attached are recognised on receipt. Gifts subject to performance-related or other conditions are recognised when such conditions are fulfilled and all the donors associated requirements concerning them have been complied with.

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NOTES TO THE ACCOUNTS

Year ended 31 December 2024

NOTE 2 - ACCOUNTING POLICIES (continued)

(I) Income recognition

Gift Aid

Tax refunds receivable under gift aid arrangements are recognised by reference to the date of the related gift. Gift aid recoverable on donations to trust and special funds is included in the fund to which the gifts relate.

Legacies

Incoming resources from legacies are recognised when there is reasonable certainty that the legacy will be received and the value can be reliably measured.

Investment income

Interest receivable and gains on investments are recognised in the year in which it is earned.

Gifts in kind and intangible income

Gifts of tangible fixed assets for the Charity's use are recognised as incoming resources on the basis of their actual or estimated value, including VAT where appropriate, at the time the gift is made.

The value of volunteer time is not recognised in the financial statements since there is no measurable cost for their services.

Donated services are recognised as incoming resources insofar as another party is bearing the financial cost of the resources supplied and the benefit is quantifiable and measurable. An equivalent cost is recorded under the appropriate expenditure caption in the Statement of Financial Activities.

Other income

Individual amounts classified as other income are disclosed separately if they are considered to be material.

(J) Expenditure

Expenditure is recognised when a liability is incurred or a constructive obligation arises that results in payment being unavoidable or a commitment to pay that is intended to be acted upon.

(k) Value added tax (VAT)

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The Charity is not registered for VAT but does claim a refund of VAT as a Qualifying Charity under sections 33C and 33D of the VAT Act 1994. Any input VAT refunded is allocated against the expense to which it relates. An amount for VAT refundable is included within debtors.

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

NOTE 2 - ACCOUNTING POLICIES (continued)

(I) Allocation and analysis of charitable support and administrative charges

All central costs for charitable support and administration are met from general funds.

(M) Corporation tax

The Charity is exempted by HM Revenue & Customs from liability to corporation tax on its operating surpluses and investment income whilst it pursues its charitable objectives.

(N) Stock

Stock is recognised for the value of medical supplies which will be used by the charity in providing its services to the public. Stock is valued at the lower of cost and net realisable value.

Note 3 – NATURE AND PURPOSE OF FUNDS

Designated funds

Funds have been designated by the Trustees to ring-fence resources to meet the identified needs and risks to which the Charity is susceptible. The only designated fund is the general improvements fund which is used to maintain buildings, and purchase as well as maintain equipment held by the Charity.

Restricted funds

The Charity has no restricted funds

NOTE 4 – TANGIBLE FIXED ASSETS

Year ended 31 December 2024

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer	Total
	£	£	£	£	£	
Cost or valuation						
As at 1 January 2024	27727	457753	59185	332599	46779	924,043
Additions	-	17193	-	-	490	17683
As at 31 December 2024	27727	474946	59185	332599	47269	941726
Depreciation Impair						
As at 1 January 2024	25440	273589	5919	269559	25289	599796

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Provided during the period	229	18580	5327	6304	2180	32620
As at 31 December 2024	25669	292169	11246	275863	27469	632416
Net Book Value						
As at 31 December 2024	2058	182777	47939	56736	19800	309310
As at 1 January 2024	2287	184164	53266	63040	21490	324247

GAFIRS

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NOTES TO THE ACCOUNTS

Year ended 31 December 2024

NOTE 5 – DEBTORS

	<u>2024</u>	<u>2023</u>
	£	£
Gift aid recoverable	1532	966
Fuel duty recoverable	1746	1121
VAT refundable	9510	8558
Prepayments	-	-
	<u><u>12788</u></u>	<u><u>10645</u></u>

NOTE 6 – CREDITORS: Amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	£	£
Trade creditors	6678	2973
Accrued charges	-	-
	<u><u>6678</u></u>	<u><u>2973</u></u>

NOTE 7 – DONATIONS AND LEGACIES

	<u>2024</u>			<u>2023</u>		
	Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict - ed funds	Total funds
	£	£	£	£	£	£
Donations	81058		81058	73367		73367
Grants	2000		2000			
	<u><u>83058</u></u>		<u><u>83058</u></u>	<u><u>73367</u></u>		<u><u>73367</u></u>

NOTE 8 – INCOME FROM CHARITABLE ACTIVITIES

	<u>2024</u>			<u>2023</u>		
	Unrestric - ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict- ed funds	Total funds
	£	£	£	£	£	£
Membership	2220		2220	1461		1461
Swimming pool	1804		1804	2732		2732
Sales	15		15	99		99
	<u><u>4039</u></u>		<u><u>4039</u></u>	<u><u>4292</u></u>		<u><u>4292</u></u>

GAFIRS

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NOTES TO THE ACCOUNTS
Year ended 31 December 2024

NOTE 9 – INCOME FROM OTHER TRADING ACTIVITIES

	2024			2023		
	Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric - ted funds	Restrict- ed funds	Total funds
	£	£	£	£	£	£
Fundraising	1413		1413	108		108
Lottery	31769		31769	33001		33001
	<u>33182</u>		<u>33182</u>	<u>33109</u>		<u>33109</u>

NOTE 10 – EXPENDITURE ON CHARITABLE ACTIVITIES

	2024			2023		
	Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric - ted funds	Restrict- ed funds	Total funds
	£	£	£	£	£	£
Swimming pool hire	2551		2551	3006		3006
Medical equipment	8451		8451	7437		7437
Medical equipment stock Adjustment	-109		-109	-676		-676
Equipment repair and maintenance and running	21778		21778	40470		40470
Vehicle repair and maintenance	0		0	910		910
Vehicle fuel	5565		5565	8581		8581
Building repairs	14901		14901	18084		18084
Building rent and utilities	6529		6529	5492		4725
Insurance	2890		2890	3097		3097
Waste disposal	0		0	-433		-433
Light and heat	0		0	-495		-495
Computer consumables and software	164		164	108		108
Website	0		0	314		314
Printing postage and stationery	424		424	1125		1125
Telephone and internet	1832		1832	1664		1852
Other equipment expensed	858		858	-301		3307
Uniform	3968		3968	6217		6217
Training	664		664	270		270

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Depreciation	32620	32620	37750	37750
	103087	103087	132618	125814
	103087	103087	132618	125814

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

NOTE 11 – OTHER EXPENDITURE

	2024			2023		
	Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict- ed funds	Total funds
	£	£	£	£	£	£
Bank charges	297		297	321		321
Independent examiner's fee	1432		1432	-288		-288
Legal fees	0		0	1422		1422
Consultancy fees	0		0	1924		1924
Rent	153		153	0		0
Miscellaneous	-297		-297	-129		-129
	1585		1585	3249		3249
	1585		1585	3249		3249

NOTE 12 - STAFF COSTS

Average number of persons employed under contracts of service during the year was: nil (2023: nil).

NOTE 13 - RELATED PARTY TRANSACTIONS

The Charity did not engage in any transactions with related parties during the year.

Note 14 - TRUSTEES REMUNERATION AND EXPENSES

No trustees nor anyone connected with them received any remuneration in connection with their services as trustees of the Charity during the year.

No trustee expenses were incurred.

The Trustees control and manage the Charity and make all strategic decisions in relation to its activities.

NOTE 15 – ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024			2023		
	Fixed assets	Current assets	net assets	Fixed assets	Curren t assets	net assets
	£	£	£	£	£	£
Unrestricted						
General fund	358367	464968	789215	32424		78921
Designated funds:				7	464968	5
General improvements	184492	0	184492	18449	0	18449

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			2		2
		100782	50873		97370
542859	464968	7	9	464968	7

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NOTES TO THE ACCOUNTS

Year ended 31 December 2024

NOTE 16 – ACCUMULATED FUNDS

Movement in Year ended 31 December 2024

	Balance brought forward £	Incoming resource s £	Resource s expend ed £	Transfer s £	Gains And losse s £	Balance carried forward £
Unrestricted						
General fund	789215	123156	-106418	0	1738 2	823335
<u>Designated funds:</u>						
General improvements	184492	0	0	0	0	184492
						100782
	973707	123156	-106418	0	0	7

Movement in Year ended 31 December 2023

	Balance brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains And losses £	Balance carried forward £
Unrestricted						
General fund	900672	86554	-129181	0	6684 5	791200
<u>Designated funds:</u>						
General improvements	184492	0	0	0	0	184492
					6684	
	1085164	86554	-129181	0	5	975692

GAFIRS

England & Wales - Charity number 1159681

Accounts



GAFIRS **LIFEBOAT**

GAFIRS

(Limited by Guarantee)

Directors' Annual Report

and

Financial Accounts

31st December 2023

Company registration number: 01876307

Charity registration number: 1159681

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GAFIRS
(Limited by Guarantee)

THE CHARITY, TRUSTEES AND PROFESSIONAL ADVISERS
Year ended 31st December 2023

THE CHARITY

Registered name	: GAFIRS
Legal status	: Private company limited by guarantee
Registered address	: GAFIRS, Lifeboat Lane, Stokes Bay, Gosport, Hampshire, PO12 2TR
Company registration	: Registered in England and Wales, number 01876307
Charity registration	: Registered in England and Wales, number 1159681
Telephone numbers	: 023 9258 4017
Website	: www.gafirs.org.uk
E-mail	: finance.director@gafirs.org.uk

NON-ELECTED OFFICERS

Patron	: Surgeon Rear Admiral Lionel John Jarvis, CBE KStJ DL MB BS FRCP MRCS LRCP
Joint Presidents	: The Mayor of Gosport and the Mayor of Fareham
Vice President	: John Lee
Non-Executive Director	: Mark Round (Resigned 30 th October 2023)
Non-Executive Director	: Benjamin Keith (Resigned 30 th October 2023)

ELECTED DIRECTORS DURING YEAR

Chair	: Joanne Young
Community Director	: Thomas Clark
Engineering Director	: Edward Kersey
Finance Director	: Matthew Knight (Resigned 21 st April 2023) : Owen Sargant (Appointed 21 st April 2023)
Operations Director	: Andrew Barber
Personnel Director	: Kelly O'Neil (Appointed 21 st April 2023)
Secretary	: Keith N Thomas

PROFESSIONAL ADVISERS

Principal bankers	: Barclays plc, 67/69 West St, Fareham, Hampshire, PO16 0AT
Independent examiner	: ALP Accountancy Ltd 19 Beaufort Close, Lee-On-The-Solent, Hampshire , PO13 8FN

GAFIRS
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DIRECTORS' ANNUAL REPORT
Year ended 31st December 2023

The Directors submit their annual report and statement of accounts of GAFIRS (the Charity) as at and for the Year ending 31st December 2023 in compliance with the requirements of the Charity Commission.

SECTION 1 - OBJECTIVES AND ACTIVITIES

Gosport and Fareham Inshore Rescue Service (GAFIRS) is a busy independent lifeboat service founded in 1969. GAFIRS operates a Lifeboat and Land Rover utility vehicle from its station at Lifeboat Lane, Stokes Bay, Gosport, and an Inshore Lifeboat from a berth in Gosport Premier Marina; these platforms enable its volunteer members to provide a Declared Facility emergency search and rescue capability for HM Coastguard covering Portsmouth Harbour and the eastern Solent. In addition to its search and rescue work, GAFIRS also provides free sea-safety education talks to local schools and youth groups and, through its cadet membership scheme, trains young people in lifesaving skills.

GAFIRS' Purpose

GAFIRS' purpose (the objects of the charity as laid down in its Articles of Association) is:

“The saving of lives primarily off the coast of Gosport and Fareham in the County of Hampshire by recruiting members and training them in life saving for the public benefit, and the advancement of education of the public in all aspects of water safety.”

How we achieve our purpose

The Directors have referred to the Charity Commission's general guidance on public benefit and are satisfied that GAFIRS meets its charitable objects and delivers public benefit by providing:

- A Declared Facility lifeboat service within its operating area, eastwards from Titchfield Haven out to the centre of the Solent, covering the coastal waters of Hill Head, Lee-on-the-Solent, Browndown, Stokes Bay, Gilkicker, out to the Spithead Forts and the whole of Portsmouth Harbour and Fareham Creek. GAFIRS unpaid voluntary crew members are available on pager call-out for HM Coastguard all year round and in all weathers. On average GAFIRS responds to over 100 incidents a year, ranging from simple mechanical failures and groundings, to medical incidents, persons over board and other life-at-risk emergencies.
- First-aid assistance at medical incidents along Stokes Bay.
- Assistance to the local Fire, Ambulance and Police Services during emergency incidents.
- Sea-safety education talks to schools, youth and adult community groups in the Gosport, Fareham and the south Hampshire area.
- Training in lifesaving, canoe rescue and first-aid for young people aged 14 to 17 via its Cadet membership.

All GAFIRS search and rescue work and sea-safety education activity is done for the general public entirely free of charge and is paid for by charitable donations.

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

SECTION 2 – ACHIEVEMENTS AND PERFORMANCE

Summary for the year

GAFIRS remained financially sound and operationally effective in 2023 and during the year:

- Responded to 117 incidents including marine emergencies and first-aid assistance ashore, with 107 incidents being HM Coastguard taskings.
- Actively promoted water safety by providing 36 sea-safety education talks to 753 local children with 127 teachers and leaders.

Search and rescue activity

Our key search and rescue statistics for 2023 are:

- **117** incidents responded to, assisting **122** people, **1** of whom was life-at-risk.
- **107** of the incidents were HM Coastguard taskings.
- **42** of the Coastguard incidents were weekend duty day taskings with our crew on standby at our station or afloat on patrol and **65** were out-of-hours pager callouts (**32** daytime, **14** evening and **19** night-time).
- For all **117** incidents, including shoreline first aid incidents close to the station, our average time from being alerted to in attendance was **18m 38s**.
- For the **107** HM Coastguard taskings our average time from being alerted to in attendance was **20m 23s**. (For our 42 duty day taskings the average was 11m 40s and for our 65 pager taskings it was 27m 37s).
- For the pager taskings our average time to launch from pager activation was **21m 35s** against our target of **25m**, with an average of **9** members (5 boat crew and 4 shore crew) responding to each incident.
- Gosport Lifeboat attended **101** incidents and Gosport Inshore Lifeboat attended **7**.
- Gosport Rescue Mobile (our Land Rover) and Shore Crew were used at **5** incidents.
- Our first-aid trained members, who include two paramedics, assisted at **8** medical incidents afloat and ashore.

GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

- Incidents types:
 - Persons in water or missing persons thought to have entered the water: **49**.
 - Mechanical failures: **30** (including engine failure, electrical faults, steering failure and dismasting).
 - Vessels aground: **5**.
 - Medical afloat and ashore: **8**.
 - Others: **25** (including investigating automatic distress signals and drifting or unresponsive vessels, assisting vessels taking on water and vessels on fire).

- Overall service availability for the year (a minimum of one boat declared available to HM Coastguard): **92.2%**, giving an average daily availability of **22 hours, 08 minutes** against our 24/7 commitment.

SAR taskings and incidents of note

2023 was another above average year for us.

Following a quiet start to the year, with our first incident on 29th January and just three in February, we then had seven in March.

April was busy with 18 incidents, including five incidents over two days. One of our late April incidents was, sadly, the recovery of a deceased person.

Our SAR response rate increased further in May with 21 incidents, including four in one day, one of them to a life-at-risk person, followed by 17 incidents in June, five of them in three days.

The poor weather in July led to it being a quieter month for us than the previous year, with 15 incidents, including six in five days and three in one day.

The unseasonably cool, wet and windy weather continued into August, resulting in a reduction of racing during Cowes Week and us responding to just 12 incidents during the month, with three of them in one day.

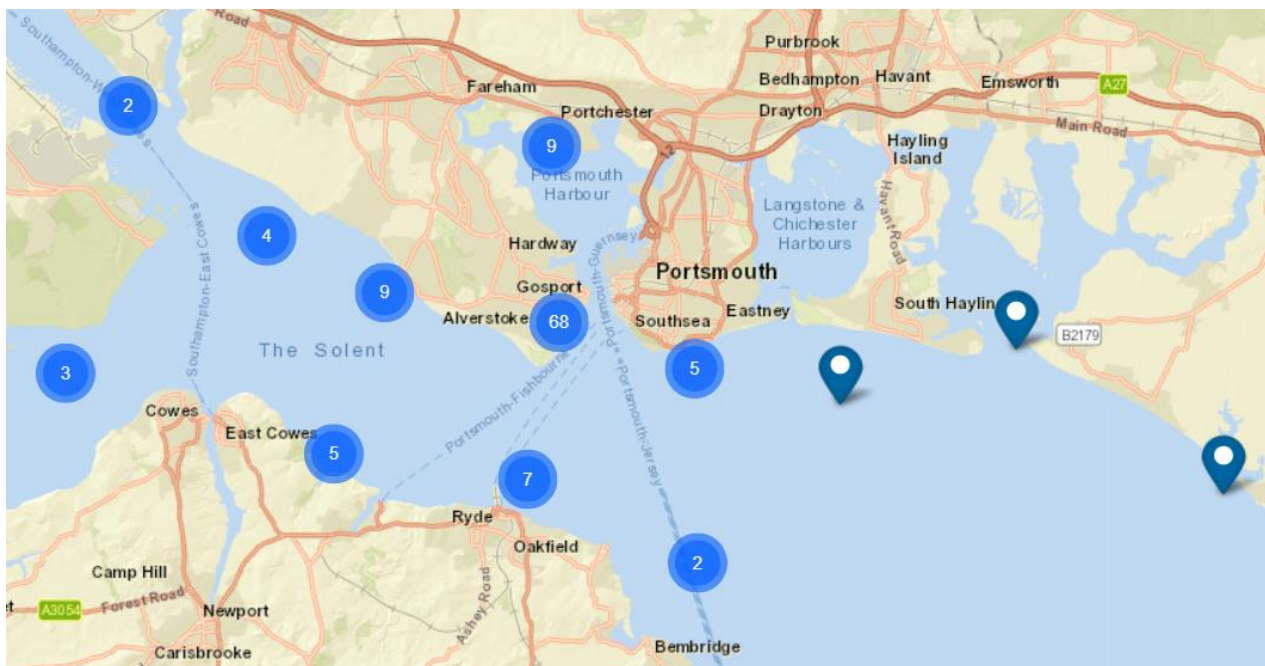
September and October were near average months for us with 10 and 6 incidents respectively. One of the September incidents was a major search with other services over an extended period time for a missing swimmer, sadly the person could not be saved.

We finished the year quietly with 2 incidents in November and 5 in December.

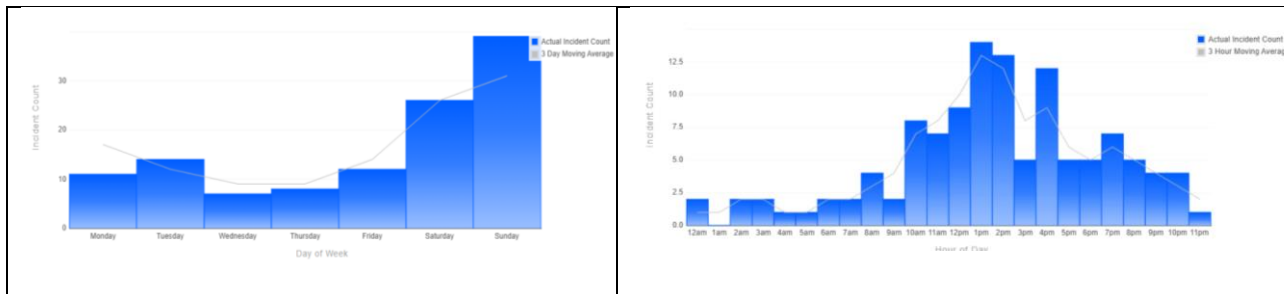
The year has seen a continuation of a trend for us, which started during the COVID-19 lockdown periods, away from dealing with mechanical failures and more towards incidents with swimmers, kayakers, wind surfers, kite surfers and paddle boarders in difficulties. A sad, but notable feature of the year was that we were tasked to assist at 14 incidents involving distressed persons in the water or at risk of entering the water.

GAFIRS
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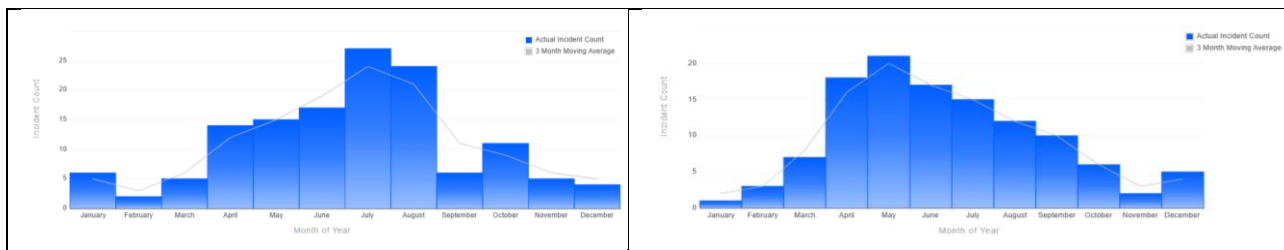
DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023



This chart, taken from our D4H management system, shows the location of our 117 incidents in 2023.



These charts, taken from our D4H management system, shows the days of the week and time distribution of our 117 incidents in 2023 and illustrate the increased calls for assistance we receive at weekends.



These charts, taken from our D4H management system, show the months of the year distribution of our 135 incidents in 2022 (left above) and 117 incidents in 2023 (right above) and illustrate the impact of the poor weather in July and August on our usual pattern (as in 2022) of seasonal incidents.

GAFIRS
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DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023



Gosport Lifeboat refuelling at night after recovery from going afloat. Nineteen of our incidents in 2023 occurred between 21:30 in the evening and 07:30 in the morning.



Gosport Lifeboat recovering a capsized boat off the Isle of Wight.

GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

SECTION 3 – GAFIRS IN THE COMMUNITY

Our sea-safety and community talks programme, in fulfilment of our objective to educate the public in water safety, was busy again this year and we provided 36 sea safety talks to 753 children and 127 teachers/leaders from local schools and youth groups. We also gave 7 community talks to 231 adults. The talks given to children focus on sea-safety, with the talks given to adults including coverage of the work of GAFIRS, the National Independent Lifeboat Association (NILA), the Solent Sea Rescue Organisation (SSRO) and HM Coastguard in sea-safety.



2nd Fareham Sea Scout Squirrels visiting GAFIRS for a station tour and a talk about sea-safety.

We expanded the scope of our community safety work this year by giving 6 first-aid talks to 45 local people.

Apart from running our own very successful New Year's Day Dip and Emergency Services Day, we also attended fundraising events including the Hill Head Sailing Club Open Day, Gosport Marine Festival, Gosport Falcons End-of-Season Event, St Vincent Summer Fest, Fareham 999 Day, HMS Collingwood Open Day, English Heritage Fort Brockhurst Emergency Services Day, Grange School Fete, National Coastwatch Institution (NCI) Lee-on-the-Solent Open Day, GFM Bay House School Community Activities Day, HMS Sultan Families Day, Gosport Vehicle Rally and Alverstoke Michaelmas Fayre.

GAFIRS
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DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023



GAFIRS New Year's Day Dip, 1st January 2023.

We held our Emergency Services Day at our station again this year. This free public event is popular with local families and gives them a chance to meet the local "blue light services" who keep them safe. We thank Ramona UK, Hampshire Fire and Rescue Service, Gosport Police, Hampshire Constabulary Incident Unit, South Central Ambulance Service, HM Coastguard Hill Head Coastguard Rescue Team (CRT), Gosport NCI, Lee-on-the-Solent NCI and Service by Emergency Rider Volunteers (SERV) Wessex for their kind support.



GAFIRS Emergency Services Day, 16th July 2023.

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

SECTION 4 – ACTIVITIES UNDERTAKEN TO ACHIEVE OUR PURPOSES AND OBJECTIVES

To carry out our search and rescue work and provide sea-safety education talks, we need a boathouse as an operating base, lifeboats for use as rescue platforms, charitable funding from the public and volunteer members to deliver our services. These components are summarised below.

People

All our Directors and members are unpaid volunteers who receive no remuneration or expenses for routine training, support or operational activities, including attendance at emergency call-outs. Our members may be reimbursed for expenditure incurred on exceptional activities, such as travelling outside the local area on GAFIRS business. Our 66 active members gave over 10,530 hours of service this year. Of these members, 47 are operational with 18 being qualified coxswains and boat crew. Our operational strength includes 5 trainee boat crew.

Platforms

As part of our strategic management process to maintain our enduring capability and continuity of service, we conduct regular reviews of our boats and vehicles to ensure they remain fit for purpose and to enable us to plan for their timely replacement.

Both our boats, Gosport Lifeboat (the 9m RIB “Joan Dora Fuller”) and Gosport Inshore Lifeboat (the 4.8m RIB “Ian Fuller”) continued to operate well.

Gosport Rescue Tango, our Valtra boat launch and recovery tractor, which was beginning to require more substantial maintenance, was replaced with a John Deere model in September. The new machine, which is waterproofed to a higher standard than its predecessor, has proved to be reliable and effective.

Property

Our station remains in good condition with routine maintenance this year including the replacement of the boat hall main doors.

Pounds

Full details can be found in the Financial Review, below, produced by our Finance Director. Some key financial points to highlight are:

- We continued to be financially prudent and raised and spent our funds carefully.
- Our donations income and expenditure were both up this year but we remain financially sound.
- The value of our long-term investments, held for the future replacement of our lifeboats, has increased this year.
- Our Lifeboat Lotto, operated by the “Friends of GAFIRS”, was our primary source of income.
- We continue to receive much kind support from the people of Gosport, Fareham and further afield and their generosity is deeply appreciated.

GAFIRS
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DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

It is impossible to acknowledge here all our kind supporters, large and small, but we thank them all, including the following listed in alphabetic order:

Alison Mandrill	Hardway, Elson and District	Mrs J Mackness
Alverstoke Village Hardware	Community Association	Mrs M J Mattocks, in memory
Alverstoke WI	Hardway Sailing Club	Mrs W A Phillips, in memory of John
Alver Valley Garden Centre	Haslar Marina	Martyn
A M L Law, in memory	Haslar Yacht Club	Mrs McRobbie
Ann Beach, in memory of Patrick	Hill Head Kitesurfers	Mrs Rawlinson
C Brown	Isobella Ware	Mr and Mrs Tucker
Chieftain Training	James Hulme, in memory	Neptune Lodge
Clare Payne	Joan Short	Nomad Training
D Grimsdale	Just Friends Group	Old House at Home
Daisy Homer	Keith Aspland, in memory	Patrica Atkinson, in memory
David Atkinson	Lee-on-the-Solent National	Phillip Hiscock
David, Gladys and Ian Channon	Coastwatch Institution	Portsmouth and District Canoe Club
David Farrell	Lindsay Nolan	Portsmouth Harbour Cruising Club
Deborah Blake	Lord Nelson Lodge	Pyramid Trading
Deborah Fitzgeorge	M Spencer	Raymarine
D W Hewson	M Tong	Solent Powerboat Club
Fareham Borough Council	Margaret Wonham	Southern Gas Network
Fareham Sailing and Motorboat Club	Marine Super Store	Stanmore Lake Angling Club
Fleetlands Civil Service Retirement	Mike and Anne Ford, The Worshipful,	Stubbington Stitch and Knit Group
Club	the Mayor of Fareham	Suzanne Waller
Friends of GAFIRS Lifeboat Lotto	Mr and Mrs Clarke	Tamar Lodge
Gosport Borough Council	Mrs C F Davis, in memory	The Ancient Order of Foresters
Gosport and District Angling Club	Mr T J Davis, in memory	The Fighting Cocks
Gosport Pool Arena	Mr C F Dickinson	Titchfield WI
Gosport Premier Marina	Mr Hollinghurst, in memory	Ultra SML
GS Homes	Mrs Howlet	Village People WI
Hammond Drysuits	Mrs S P Mahood	Yateley Offshore Sailing Club
Hampshire County Council	Mrs J L Maidment	YouBoat

All our search and rescue work and sea-safety talks are made possible by the generosity of our kind supporters and we are deeply grateful to them.



GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

SECTION 5 – GAFIRS CONTINUOUS IMPROVEMENT

In our report last year, we aimed to:

1. Continue to train, qualify and appoint addition boat crew.
2. Expand our sea-safety education delivery programme.
3. Expand our Cadet membership.

Against the above objectives we have:

1. Revised our boat crew training programme to enable training and assessment to be delivered and completed with greater flexibility, enabling an additional trainee to be included in the programme.
2. Commenced the delivery of basic first-aid training, with 6 first-aid talks given to 45 local people.
3. Recruited 2 additional Cadet members, increasing our strength from 14 to 16.

GAFIRS in 2024

In the coming year we aim to:

1. Develop and improve our training processes to achieve the following aspirations:
 - Increase our number of boat crew members.
 - Increase our number of ILB Helms and Lifeboat Coxswains.
 - Increase our number of shore crew and supporters such as fundraisers.
2. Expand the delivery of our recently introduced basic first-aid courses for the local community.
3. Increase our Cadet members' involvement within the Service.

SECTION 6 – STRUCTURE, GOVERNANCE AND MANAGEMENT

GAFIRS operates under Articles of Association as amended by special written resolutions on the 14th August 2014.

GAFIRS is managed by a Board of Directors which is responsible for the proper running of the Charity and its financial viability. The Board consists of the: Chairman, Secretary, Finance Director, Personnel Director, Engineering Director, Operations Director, Community Director and, optionally, two Non-Executive Directors. Each Director, other than the Non-Executive Directors who are appointed by the Board, is elected by the members of GAFIRS at an AGM for a term of two years.

The Directors are assisted in the day-to-day operation of the charity by appointed Health & Safety and Safeguarding Advisors and membership Working Groups.

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

DISCHARGE OF GOVERNANCE DUTIES

Supervision

Our Articles of Association require the Board of Directors to meet at least 4 times each year with a quorum of 4 Directors. In 2023 our Board of Directors met 12 times, fully discharging the supervisory requirements placed on them by our Articles of Association.

Financial due diligence

Our financial procedures, overseen by our Finance Director, will only authorise a purchase of £50.00 or more if a minimum of three quotes has been obtained, in which case the quote offering best value for money will be authorised, or if the order is placed with an agreed "Approved Supplier" previously established to give good value for money. All purchases must be approved by a vote taken by the Board of Directors or at a General Meeting except for the following devolved expenditure authorities:

- The Operations Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments up to £1,000 for items required to maintain rescue capability in accordance with agreed policy.

- The Engineering Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments of up to £1,000 for items required to maintain the availability of all vehicles, vessels, buildings and equipment in accordance with agreed policy.

- The Community Director may authorise:
 - Equipment or services up to the value of £100 to facilitate the continuation of Community and Fund Raising activity in accordance with agreed policy.

- The Personnel Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments of up to £1,000 for items required for training purposes in accordance with agreed policy.

- All Directors and Coxswains may authorise the purchase of fuel using the approved fuel cards or contracts.

Additionally, all major, long term or novel purchases, those which change our strategic capability or are over £10,000, together with major equipment disposals, must be endorsed by the Directors.

GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

Risk management

The duty of the Directors is to ensure the charity's enduring financial and operational viability to maintain the availability of the Declared Facility lifeboat capability for HM Coastguard and the provision of sea-safety education for the local community. In meeting this objective, the Directors have identified three potential strategic risks to GAFIRS:

1. A long term decline in funding causes loss of Declared Facility status or independence. This risk is mitigated by maintaining a good relationship and high profile with the local population and regular attendance at fund raising and community events.
2. A long term decline in active/capable membership, including members in key leadership posts, causes loss of Declared Facility status or independence. This risk is mitigated by recruiting new members through publicity campaigns, community presentations/events and direct contact with interested visitors.
3. A major operational failure by GAFIRS leads to declining public support and causes loss of Declared Facility status or independence. This risk is mitigated by compliance with the Rescue Boat Code of Practice which ensures that our administration, planning, training, equipment, maintenance and operational procedures are sufficient to ensure the safety of our crew members, the public and casualties during our operational activity.

Formal complaints

On 30th October 2023, letters of complaint were received from two members of the charity concerning one of the Directors. The Board of Directors reviewed the complaints, and the statements the Director gave in response to them, and agreed the complaints should be dismissed.

Subsequent to this review and findings by the Board, one letter of complaint was resolved. The second complainant then raised a further complaint relating to the response from the Director concerned and the way the Board had dealt with the matter. The Board reported this to the Charity Commission and with their endorsement, passed the matter to an external HR advisor for investigation and recommended actions for resolution.

The external HR advisor found that whilst the Director concerned had not acted incorrectly, the Board had not dealt with the matter in the correct way. The Board accepted the findings and recommendations of the advisor and has taken action to improve the charity's complaints procedures and other policies.

SECTION 7 – RESERVES POLICY

GAFIRS continues to remain financially sound with Funds being managed to cover future running costs and provide reserves for new and replacement equipment.

SECTION 8 – FINANCIAL REVIEW

The total funds held by the Charity at the end of 2023 amounted to £973,708. This is split between our Fixed Assets (Life boats and Equipment) of £324,247 (depreciation not taken into account) and our Net Current Assets of £649,461 (including cash at bank of £246,710).

GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements. The Charity achieved a deficit in general funds before transfers and gains on investments of £24,820.

SECTION 9 – SMALL COMPANY PROVISIONS

The Directors' Annual Report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board of Directors,

Keith N Thomas

26th April 2024



Stokes Bay, the home of Gosport and Fareham Inshore Rescue Service.

The Board of Trustees
GAFIRS
Boat House
Lifeboat Lane
Alverstoke
Gosport
Hampshire PO12 2TR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GAFIRS

(Limited by Guarantee)

Charity no. 1159681 Company no. 01876307

ON THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 December 2023

I report to the charity trustees on my examination of the financial accounts ("the accounts") of the Company for the Year ended 31 December 2023 which are set out on pages 18 to 29.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that the:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- accounts did not accord with such records; or
- accounts do not comply with the relevant accounting requirements under section 386 of the 2006 Act other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
- The accounts have not been prepared in accordance with the Charities SORP (FRS102) updated October 2019.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ALP Accountancy Ltd,
19 Beaufort Close, Lee-on-the-Solent, PO13 8FN

Registered number: **01876307**

GAFIRS
(Limited by Guarantee)

BALANCE SHEET
31 December 2023

	<u>Notes</u>	<u>2023</u>	2022
FIXED ASSETS			
Tangible assets	4	<u>324,247</u>	<u>326,927</u>
CURRENT ASSETS			
Stocks		16,129	15,453
Debtors	5	10,645	1,930
Cash at bank and in hand		246,710	285,000
Short term investments		<u>378,950</u>	<u>347,000</u>
		652,434	649,383
 CREDITORS: Amounts falling due within one year	 6	 <u>-2,974</u>	 <u>-618</u>
		NET CURRENT ASSETS	648,765
		<u>649,461</u>	<u>648,765</u>
		NET ASSETS	975,692
		<u>973,708</u>	<u>975,692</u>
 REPRESENTED BY:			
ACCUMULATED FUNDS	16		
Unrestricted funds:			
General funds		789,216	791,200
Designated funds		<u>184,492</u>	<u>184,492</u>
		TOTAL CHARITY FUNDS AT 31st December 2023	975,692
		<u>973,708</u>	<u>975,692</u>

GAFIRS
(Limited by Guarantee)
STATEMENTS OF THE TRUSTEES
31 December 2023

The Company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the Year ended 31 December 2023.

The members have not required the Company to obtain an audit of its financial accounts for the Year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the Company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and,

(b) preparing financial accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of the results of its charitable operations for each financial year in accordance with the requirements Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small companies.

The financial accounts were approved by the Board of Trustees and authorised for issue on 26th April 2023 and signed on its behalf by:

Keith N Thomas

The notes on pages 21 - 29 form part of these accounts.

GAFIRS

(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an income and expenditure account)

Year ended 31 December 2023

	Note	2023			2022		
		Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict- ed funds	Total funds
		£	£	£	£	£	£
INCOME FROM:							
Donations and legacies	7	73,367		73,367	41,080		41,080
Charitable activities	8	4,292		4,292	5,390		5,390
Other trading activities	9	33,109		33,109	39,511		39,511
Bank interest		1,598		1,598	573		573
Total income		112,366		112,366	86,554		86,554
EXPENDITURE ON:							
Charitable activities	10	132,618		132,618	125,814		125,814
Raising funds		1,319		1,319	416		416
Other	11	3,249		3,249	2,951		2,951
Total expenditure		137,186		137,186	129,181		129,181
Net movement before gains/ (losses) on investments							
And transfers		-24,820		-24,820	-42,627		-42,627
Net gains/(losses) on tangible assets							
		-9,115		-9,115	0		0
Net gains/(losses) on investments							
		31,950		31,950	-66,845		-66,845
NET MOVEMENT IN FUNDS		-1,985		-1,985	-109,472		-109,472
RECONCILIATION OF FUNDS							
Total funds brought Forward							
	16	975,692		975,692	1,085,164		1,085,164
TOTAL FUNDS CARRIED FORWARD		973,708		973,708	975,692		975,692

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2023

NOTE 1 - LEGAL STATUS OF GAFIRS

The Charity is a company limited by guarantee and not having a share capital and is a charity registered under the Charities Act 2011.

NOTE 2 - ACCOUNTING POLICIES

(A) Accounting framework

The financial accounts have been set out in accordance with the accounting framework required under the:

- Companies Act 2006 relating to small companies; and,
- Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102 (SORP FRS 102 updated October 2019).

There were no material departures from these standards.

(B) Basis and content of the financial accounts

The accounts have been prepared on the basis of historical cost and the accruals concept to show a true and fair view of the Charity's financial position and activities.

The accounts are expressed in pounds Sterling, rounded to the nearest pound and include all the assets and liabilities under the control of the Trustees of GAFIRS.

(C) Going concern

The Trustees acknowledge that the Charity's continuing activity is dependent upon receiving a substantial proportion of total income from the Lifeboat Lottery. The Charity has maintained a 2-year reserve to fund continuing activities and allow time for other sources of income to be sought should income cease.

Based on the information available and the monetary assets and human resources available at 31 December 2023, the Trustees believe that the Charity is a going concern and will remain so for a period of at least one year from the date of this report.

(D) Tangible fixed assets and depreciation

Buildings, fixtures and fittings

Contains costs relating to the initial and subsequent building works performed for the construction and outfitting of The Lifeboat Station. This building is situated on land leased from Gosport Borough Council at a peppercorn rate.

These costs are depreciated over the shorter of the estimated useful economic life of the assets and the lease term.

Other tangible fixed assets

All other tangible fixed assets which can be used for more than one year are capitalised at cost. Quickly perishable assets are charged to the SOFA as incurred. Depreciation is calculated to write off these assets over their estimated useful economic lives on a 10% reducing balance basis.

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2023

NOTE 2 - ACCOUNTING POLICIES (continued)

(E) Debtors

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

(F) Cash and cash equivalents

This caption represents the amounts held in bank current accounts and cash at the balance sheet date together with bank deposits on less than 90 days' notice at the balance sheet date.

(G) Liabilities

Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

(H) Funds

Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Trustees and are dealt with through the General Fund.

Certain designated funds have been created by the Trustees to ring-fence resources that are not considered to be readily expendable. See Note 3.

Grants, donations and legacies received for specific projects are treated as restricted funds for use only in connection with the specified purposes as imposed by the donor or trust deed. Deficits on restricted funds are carried forward to the extent that the Trustees are satisfied that future funding will cover such deficits on a last-in-first-out basis.

(I) Income recognition

Income is brought into account when it is more likely than not that the economic benefit will accrue to the Charity.

Grants and donations

Grants and donations (including government grants) received without pre-conditions attached are recognised on receipt. Gifts subject to performance-related or other conditions are recognised when such conditions are fulfilled and all the donors associated requirements concerning them have been complied with.

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2023

NOTE 2 - ACCOUNTING POLICIES (continued)

(I) Income recognition

Gift Aid

Tax refunds receivable under gift aid arrangements are recognised by reference to the date of the related gift. Gift aid recoverable on donations to trust and special funds is included in the fund to which the gifts relate.

Legacies

Incoming resources from legacies are recognised when there is reasonable certainty that the legacy will be received and the value can be reliably measured.

Investment income

Interest receivable and gains on investments are recognised in the year in which it is earned.

Gifts in kind and intangible income

Gifts of tangible fixed assets for the Charity's use are recognised as incoming resources on the basis of their actual or estimated value, including VAT where appropriate, at the time the gift is made.

The value of volunteer time is not recognised in the financial statements since there is no measurable cost for their services.

Donated services are recognised as incoming resources insofar as another party is bearing the financial cost of the resources supplied and the benefit is quantifiable and measurable. An equivalent cost is recorded under the appropriate expenditure caption in the Statement of Financial Activities.

Other income

Individual amounts classified as other income are disclosed separately if they are considered to be material.

(J) Expenditure

Expenditure is recognised when a liability is incurred or a constructive obligation arises that results in payment being unavoidable or a commitment to pay that is intended to be acted upon.

(k) Value added tax (VAT)

The Charity is not registered for VAT but does claim a refund of VAT as a Qualifying Charity under sections 33C and 33D of the VAT Act 1994. Any input VAT refunded is allocated against the expense to which it relates. An amount for VAT refundable is included within debtors.

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2023

NOTE 2 - ACCOUNTING POLICIES (continued)

(I) Allocation and analysis of charitable support and administrative charges

All central costs for charitable support and administration are met from general funds.

(M) Corporation tax

The Charity is exempted by HM Revenue & Customs from liability to corporation tax on its operating surpluses and investment income whilst it pursues its charitable objectives.

(N) Stock

Stock is recognised for the value of medical supplies which will be used by the charity in providing its services to the public. Stock is valued at the lower of cost and net realisable value.

Note 3 – NATURE AND PURPOSE OF FUNDS

Designated funds

Funds have been designated by the Trustees to ring-fence resources to meet the identified needs and risks to which the Charity is susceptible. The only designated fund is the general improvements fund which is used to maintain buildings, and purchase as well as maintain equipment held by the Charity.

Restricted funds

The Charity has no restricted funds

NOTE 4 – TANGIBLE FIXED ASSETS

Year ended 31 December 2023

	Buildings, fixtures & fittings	Lifeboats & equipment	Carriages	Vehicles	Lifeguard canoes & equipment	Tools & office equipment	Total
	£	£	£	£	£	£	£
Cost or valuation							
Balance at 1 January 2023	332,599	457,753	27,727	55,804	33,653	13,126	920,662
Additions in the year				59,185			59,185
Disposal in the year				-55,804			-55,804
Balance at 31 December 2023	332,599	457,753	27,727	59,185	33,653	13,126	924,043
Depreciation and impairments							
Balance at 1 January 2023	262,554	253,126	25,186	29,967	14,829	8,073	593,735
Charge for year	7,005	20,463	254	7,641	1,882	505	37,750
Disposal in the year				-31,689			-31,689
Balance at 31 December 2023	269,559	273,589	25,440	5,919	16,711	8,578	599,796
Net book value							
At 31 December 2023	63,040	184,164	2,287	53,266	16,942	4,548	324,247

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2023

NOTE 4 – TANGIBLE FIXED ASSETS

Year ended 31 December 2022 (continued)

	Buildings, fixtures & fittings	Lifeboats & equipment	Carriages	Vehicles	Lifeguard canoes & equipment	Tools & office equipment	Total
	£	£	£	£	£	£	£
Cost or valuation							
Balance at 1 January 2022	332,599	457,753	27,727	55,804	33,653	13,126	920,662
Additions in the year							
Disposal in the year							
Balance at 31 December 2022	<u>332,599</u>	<u>457,753</u>	<u>27,727</u>	<u>55,804</u>	<u>33,653</u>	<u>13,126</u>	<u>920,662</u>
Depreciation and impairments							
Balance at 1 January 2022	254,771	230,390	24,904	27,096	12,737	7,511	557,409
Charge for year	7,783	22,736	282	2,871	2,092	562	36,326
Disposal in the year							
Balance at 31 December 2022	<u>262,554</u>	<u>253,126</u>	<u>25,186</u>	<u>29,967</u>	<u>14,829</u>	<u>8,073</u>	<u>593,735</u>
Net book value							
At 31 December 2022	<u>70,045</u>	<u>204,627</u>	<u>2,541</u>	<u>25,837</u>	<u>18,824</u>	<u>5,053</u>	<u>326,927</u>

NOTE 5 – DEBTORS

	2023	2022
	£	£
Gift aid recoverable	966	1,324
Fuel duty recoverable	1,121	1,909
VAT refundable	8,558	-1,303
Prepayments	-	-
	<u>10,645</u>	<u>1,930</u>

NOTE 6 – CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,974	618
Accrued charges	-	-
	<u>2,974</u>	<u>618</u>

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2023

NOTE 7 – DONATIONS AND LEGACIES

	2023			2022		
	Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict- ed funds	Total funds
	£	£	£	£	£	£
Donations	73,367		73,367	41,080		41,080
Grants						
	<u>73,367</u>		<u>73,367</u>	<u>41,080</u>		<u>41,080</u>

NOTE 8 – INCOME FROM CHARITABLE ACTIVITIES

	2023			2022		
	Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict- ed funds	Total funds
	£	£	£	£	£	£
Membership	1,461		1,461	1,536		1,536
Swimming pool	2,732		2,732	3,043		3,043
Sales	99		99	811		811
	<u>4,292</u>		<u>4,292</u>	<u>5,390</u>		<u>5,390</u>

NOTE 9 – INCOME FROM OTHER TRADING ACTIVITIES

	2023			2022		
	Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict- ed funds	Total funds
	£	£	£	£	£	£
Fundraising	108		108	2,545		2,545
Lottery	33,001		33,001	36,966		36,966
	<u>33,109</u>		<u>33,109</u>	<u>39,511</u>		<u>39,511</u>

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2023

NOTE 10 – EXPENDITURE ON CHARITABLE ACTIVITIES

	2023			2022		
	Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict- ed funds	Total funds
	£	£	£	£	£	£
Swimming pool hire	3,006		3,006	2,779		2,779
Medical equipment	7,437		7,437	9,494		9,494
Medical equipment stock Adjustment	-676		-676	-4,453		-4,453
Equipment repair and maintenance and running	40,470		40,470	34,185		34,185
Vehicle repair and maintenance	910		910	3,636		3,636
Vehicle fuel	8,581		8,581	9,319		9,319
Building repairs	18,084		18,084	15,349		15,349
Building rent and utilities	5,492		5,492	4,725		4,725
Insurance	3,097		3,097	2,747		2,747
Waste disposal	-433		-433	0		0
Light and heat	-495		-495			
Computer consumables and software	108		108	498		498
Website	314		314	8		8
Printing, postage and stationery	1,125		1,125	2,096		2,096
Telephone and internet	1,664		1,664	1,852		1,852
Other equipment expensed	-301		-301	3,307		3,307
Uniform	6,217		6,217	2,760		2,760
Training	270		270	1,186		1,186
Depreciation	37,750		37,750	36,326		36,326
	132,618		132,618	125,814		125,814

NOTE 11 – OTHER EXPENDITURE

	2023			2022		
	Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict- ed funds	Total funds
	£	£	£	£	£	£
Bank charges	321		321	261		261
Independent examiner's fee	-288		-288	0		0
Legal fees	1,422		1,422	2,458		2,458
Consultancy fees	1,924		1,924	0		0
Rent	0		0	0		0
Miscellaneous	-129		-129	232		232
	3,249		3,249	2,951		2,951

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS**Year ended 31 December 2023****NOTE 12 - STAFF COSTS**

Average number of persons employed under contracts of service during the year was: nil (2021: nil).

NOTE 13 - RELATED PARTY TRANSACTIONS

The Charity did not engage in any transactions with related parties during the year.

Note 14 - TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor anyone connected with them, received any remuneration in connection with their services as trustees of the Charity during the year.

No trustee expenses were incurred.

The Trustees control and manage the Charity and make all strategic decisions in relation to its activities.

NOTE 15 – ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2023			2022		
	Fixed assets	Current assets	net assets	Fixed assets	Current assets	net assets
	£	£	£	£	£	£
Unrestricted						
General fund	324,247	464,968	789,215	326,927	464,273	791,200
Designated funds:						
General improvements	184,492	0	184,492	184,492	0	184,492
	508,739	464,968	973,707	511,419	464,273	975,692

NOTE 16 – ACCUMULATED FUNDS**Movement in Year ended 31 December 2023**

	Balance brought forward	Incoming resources	Resources expended	Transfers	Gains And losses	Balance carried forward
	£	£	£	£	£	£
Unrestricted						
General fund	791,200	112,366	-137,186		22,835	789,215
<u>Designated funds:</u>						
General improvements	184,492					184,492
	975,692	112,366	-137,186		22,835	973,707

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2023

Movement in Year ended 31 December 2022

	Balance brought forward	Incoming resources	Resources expended	Transfers	Gains And losses	Balance carried forward
	£	£	£	£	£	£
Unrestricted						
General fund	900,672	86,554	-129,181		-66,845	791,200
Designated funds:						
General improvements	184,492	0				184,492
	1,085,164	86,554	-129,181		-66,845	975,692

GAFIRS

England & Wales - Charity number 1159681

Accounts



GAFIRS

LIFEBLOAT

GAFIRS

(Limited by Guarantee)

Directors' Annual Report

and

Financial Accounts

31st December 2022

Company registration number: 01876307

Charity registration number: 1159681

GAFIRS

(Limited by Guarantee)

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Year ended 31st December 2022

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GAFIRS
(Limited by Guarantee)

THE CHARITY, TRUSTEES AND PROFESSIONAL ADVISERS
Year ended 31st December 2022

THE CHARITY

Registered name : GAFIRS
Legal status : Private company limited by guarantee
Registered address : GAFIRS, Lifeboat Lane, Stokes Bay, Gosport, Hampshire, PO12 2TR
Company registration : Registered in England and Wales, number 01876307
Charity registration : Registered in England and Wales, number 1159681
Telephone numbers : 023 9258 4017
Website : www.gafirs.org.uk
E-mail : finance.director@gafirs.org.uk

NON-ELECTED OFFICERS

Patron : Honorary Commander Dee Caffari RNR MBE
Joint Presidents : The Mayor of Gosport and the Mayor of Fareham
Vice President : John Lee
Non-Executive Director : Mark Round
Non-Executive Director : Benjamin Keith (Appointed 20th January 2022)

ELECTED DIRECTORS DURING YEAR

Chair : Joanne Young
Community Director : Thomas Clark
Engineering Director : Calum Anderton (Resigned 8th April 2022)
: Edward Kersey (Appointed 8th April 2022)
Finance Director : Matthew Knight
Operations Director : Andrew Barber
Personnel Director : Steven Thomson-Anderson (Appointed 8th April 2022, resigned 6th
September 2022)
Secretary : Keith N Thomas

PROFESSIONAL ADVISERS

Principal bankers : Barclays plc, 43/44 High St, Gosport, Hampshire, PO12 1DN
Independent examiner : ALP Accountancy Ltd
19 Beaufort Close, Lee-On-The-Solent, Hampshire , PO13 8FN

GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT
Year ended 31st December 2022

The Directors submit their annual report and statement of accounts of GAFIRS (the Charity) as at and for the Year ended 31st December 2022 in compliance with the requirements of the Charity Commission.

SECTION 1 - OBJECTIVES AND ACTIVITIES

Gosport and Fareham Inshore Rescue Service (GAFIRS) is a busy independent lifeboat service founded in 1969. GAFIRS operates a Lifeboat and Land Rover utility vehicle from its station at Lifeboat Lane, Stokes Bay, Gosport, and an Inshore Lifeboat from a berth in Gosport Premier Marina; these platforms enable its volunteer members to provide a Declared Facility emergency search and rescue capability for HM Coastguard covering Portsmouth Harbour and the eastern Solent. In addition to its search and rescue work, GAFIRS also provides free sea-safety education talks to local schools and youth groups and, through its cadet membership scheme, trains young people in lifesaving skills.

GAFIRS Purpose

GAFIRS purpose (the objects of the charity as laid down in its Articles of Association) is:

“The saving of lives primarily off the coast of Gosport and Fareham in the County of Hampshire by recruiting members and training them in life saving for the public benefit, and the advancement of education of the public in all aspects of water safety.”

How we achieve our purpose

The Directors have referred to the Charity Commission’s general guidance on public benefit and are satisfied that GAFIRS meets its charitable objects and delivers public benefit by providing:

- A Declared Facility lifeboat service within its operating area, eastwards from Titchfield Haven out to the centre of the Solent, covering the coastal waters of Hill Head, Lee-on-the-Solent, Browndown, Stokes Bay, Gilkicker, out to the Spithead Forts and the whole of Portsmouth Harbour and Fareham Creek. GAFIRS unpaid voluntary crew members are available on pager call-out for HM Coastguard all year round and in all weathers. On average GAFIRS responds to over 100 incidents a year, ranging from simple mechanical failures and groundings, to medical incidents, persons over board and other life-at-risk emergencies.
- First-aid assistance at medical incidents along Stokes Bay.
- Assistance to the local Fire, Ambulance and Police Services during emergency incidents.
- Sea-safety education talks to schools, youth and adult community groups in the Gosport, Fareham and the south Hampshire area.
- Training in lifesaving, canoe rescue and first-aid for young people aged 14 to 17 via its Cadet membership.

All GAFIRS search and rescue work and sea-safety education activity is done for the general public entirely free of charge and is paid for by charitable donations.

GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2022

SECTION 2 – ACHIEVEMENTS AND PERFORMANCE

Summary for the year

GAFIRS remained financially sound and operationally effective in 2022 and during the year:

- Responded to 135 incidents (making this our busiest year for 12 years and our 3rd busiest in the last 29 years) including marine emergencies and first-aid assistance ashore, with 126 incidents being HM Coastguard taskings.
- Actively promoted water safety by providing 29 sea-safety education talks to 1,194 local children with 100 teachers and leaders.

Search and rescue activity

Our key search and rescue statistics for 2022 are:

- **135** incidents responded to, assisting **171** people, **8** of whom were life-at-risk.
- **126** of the incidents were HM Coastguard taskings.
- **61** of the Coastguard incidents were weekend duty day taskings with our crew on standby at our station or afloat on patrol and **65** were out-of-hours pager callouts (**33** daytime, **14** evening and **18** night-time).
- For all **135** incidents, including shoreline first aid incidents close to the station, our average time from being alerted to “in attendance” (or stand down) was **16m 03s**.
- For the **126** HM Coastguard taskings our average time from being alerted to “in attendance” (or stand down) was **17m 10s**. (For our duty day taskings the average was **10m 30s** and for pager taskings **28m 05s**).
- For the pager taskings our average time to launch from pager activation was **22m 03s** against our target of **25m**, with an average of **11** members (**6** boat crew and **5** shore crew) responding to each incident.
- Gosport Lifeboat attended **115** incidents and Gosport Inshore Lifeboat attended **12**.
- Gosport Rescue Mobile (our Land Rover) and Shore Crew were used at **4** incidents.
- Our first-aid trained members, who include two paramedics, assisted at **13** medical incidents afloat and ashore.

GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2022

- Incidents types:
 - Persons in water or missing persons thought to have entered the water: **59**.
 - Mechanical failures: **22** (including engine failure, electrical faults, steering failure and dismasting).
 - Vessels aground: **17**.
 - Medical afloat and ashore: **13**.
 - Others: **24** (including investigating automatic distress signals and drifting or unresponsive vessels, assisting vessels taking on water and vessels on fire).

- Overall service availability for the year (a minimum of one boat declared available to HM Coastguard): **97.08%**, giving an average daily availability of **23 hours, 18 minutes** against our 24/7 commitment.

SAR taskings and incidents of note

2022 has proved to be another busy year for us, with our first 2 incidents on 2 Jan 22, followed by 11 more through to 31 Mar 22.

April was busy with 14 incidents, including 5 incidents in one 3-day period, one of which including assisting 2 life-at-risk children in the water, and 6 incidents in another 3-day period.

May saw us respond to 15 incidents, followed by 17 in June, including 5 in one 3-day period, which included evacuating 2 life-at-risk persons for a blazing boat (an incident which attracted widespread publicity and appreciation for us). We also assisted an unconscious, hypothermic, life-at-risk person found in the undergrowth behind our station.

July and August were both busy with 50 incidents in total, including 7 in 4 days, 6 in 3 days and another 8 in 4 days, with one July incident for a life-at-risk person in the water in the entrance to Portsmouth Harbour.

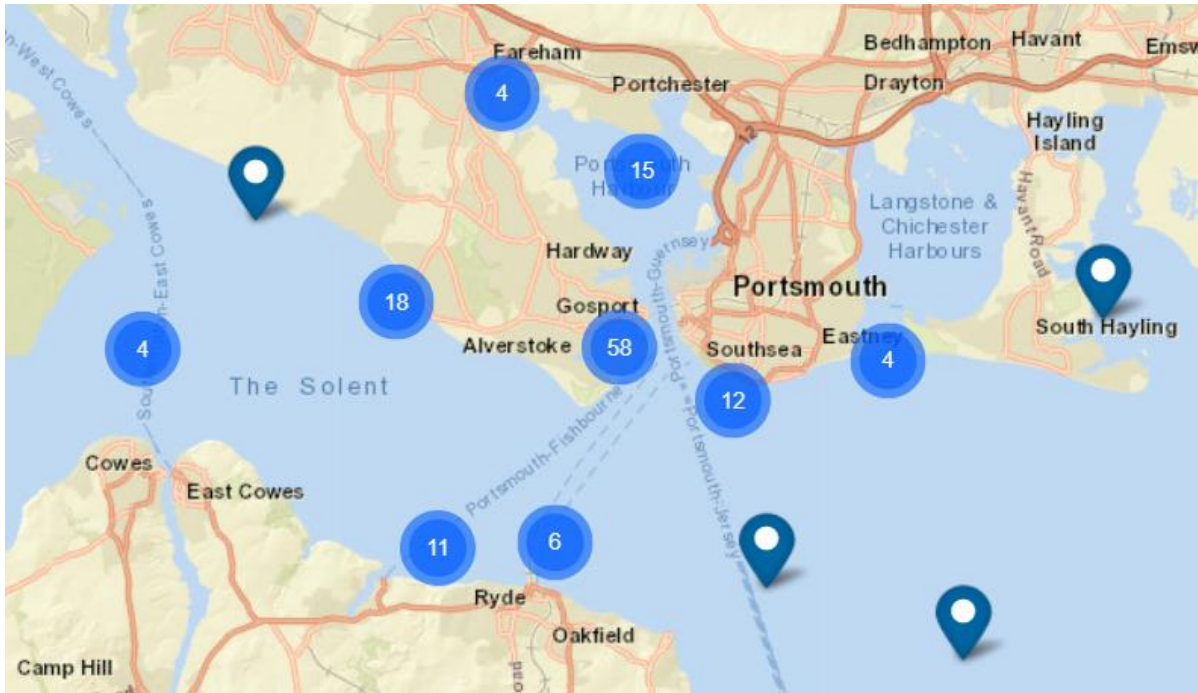
September and October were quieter with 17 incidents in total, including one to a person afloat in a life-at-risk medical condition and one to a life-at-risk person in the water in the entrance to Portsmouth Harbour.

Our year ended with November and December in line with our annual average, having 5 and 4 incidents respectively.

The year has seen a continuation of a trend for us, which started during the COVID-19 lockdown periods, away from dealing with mechanical failures and more towards incidents with swimmers, kayakers, wind surfers, kite surfers and paddle boarders in difficulties. A sad, but notable feature of the year was that we were tasked to assist at 12 incidents involving distressed persons in the water or at risk of entering the water.

GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2022



This chart, taken from our D4H management system, shows the location of our 135 incidents in 2022. (Note that due to its nature, one incident is recorded at two locations above.)



Gosport Lifeboat, the Joan Dora Fuller, at speed in Stokes Bay.

GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2022

SECTION 3 – GAFIRS IN THE COMMUNITY

With the COVID-19 pandemic receding, our sea-safety and community talks activity returned to pre-pandemic levels and in fulfilment of our objective to educate the public in water safety, we provided 29 sea safety talks to 1,194 children and 100 teachers/leaders from local schools and youth groups during the year. We also gave 7 community talks to 122 adults and 9 children. The talks given to children focus on sea-safety, with the talks given to adults including coverage of the work of GAFIRS, the SSRO and HM Coastguard in sea-safety.

The easing of COVID-19 pandemic restrictions meant we were able to hold our Lifeboat and Emergency Services Day at our station, a free public event which is popular with local families and gives them a chance to meet the local “blue light services” who keep them safe. We thank Ramona UK, Hampshire Fire and Rescue Service, Gosport Police, Hampshire Constabulary Incident Unit and South Central Ambulance Service for their kind support.



GAFIRS Emergency Services Day, 17th July 2022.



Gosport Lifeboat launching on routine patrol.

GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2022

SECTION 4 – ACTIVITIES UNDERTAKEN TO ACHIEVE OUR PURPOSES AND OBJECTIVES

To carry out our search and rescue work and provide sea-safety education talks, we need a boathouse as an operating base, lifeboats for use as rescue platforms, charitable funding from the public and volunteer members to deliver our services. These components are summarised below.

People

All our Directors and members are unpaid volunteers who receive no remuneration or expenses, with our 66 active members giving over 11,268 hours of service this year. Of these members, 47 are operational with 21 being qualified cox's'ns and boat crew. Our operational strength includes 3 trainee boat crew.

Our cadet team has expanded this year, with two representatives of GAFIRS winning first place in the Junior Girls section of the Royal Life Saving Society, Southern Region Lifesaving Competition.

As in previous years, the efforts of our members have been recognised through the granting of RLSS awards to individuals, including the RLSS Wessex Branch Young Lifesaver of the Year Award for the second year running, and through HM Coastguard, the awarding of the Queens Platinum Jubilee Medal to 14 of our operational members for their service with us.

Platforms

Both our boats, Gosport Lifeboat (the 9m RIB "Joan Dora Fuller") and Gosport Inshore Lifeboat (the 4.8m RIB "Ian Fuller") continued to operate well, with Gosport Lifeboat undergoing a major engine service at the end of the year.

As part of our strategic management process to maintain our enduring capability and continuity of service, we conduct regular reviews of our boats and vehicles to ensure they remain fit for purpose and to enable us to plan for their timely replacement.



Gosport Inshore Lifeboat, the Ian Fuller, on patrol off Southsea.

GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2022

Property

Our station remains in good condition with routine maintenance this year including the replacement of the old wooden front door with a new metal door, insuring ongoing compliance with fire safety requirements, together with repointing the front facing brickwork and repainting the fascia boards.

Pounds

Full details can be found in the Financial Review, below, produced by our Finance Director. Some key financial points to highlight are:

- We continued to be financially prudent and raised and spent our funds carefully.
- Although our donations income was significantly down, and our expenditure up this year, we remain financially sound.
- In line with the wider economic conditions, the value of our long-term investments, held for the future replacement of our lifeboats, has dropped this year.
- Our Lifeboat Lotto, operated by the "Friends of GAFIRS", was our primary source of income.
- We continue to received much kind support from the people of Gosport, Fareham and further afield and their generosity is deeply appreciated.

It is impossible to acknowledge here all our kind supporters, large and small, but we thank them all, including the following in alphabetic order:

Alverstoke Projects Art Trail	Gosport and District Angling Club	Neptune Lodge
Alverstoke Village Hardware	Gosport Premier Marina	Portsmouth and District Canoe Club
Alver Valley Garden Centre	Greta Gibbs	Portsmouth Harbour Cruising Club
Alison Mandrill	Grove Road Senior Citizens Club	Pyramid Trading
Anglesey Conservation Group	HMS Collingwood	Rotary Club of Fareham
Ann Beach, in memory of Patrick	HMS Sultan	Salty Beards
Believe and Achieve	Hampshire County Council	Stubbington Stitch and Knit
Brian John Fuller, in memory	Haslar Marina	Suzanne Waller
Crofton Gardening Club	Les Heyhoe	Tania Jenny Reeves, in memory
Eastney Cruising Association	Marine Super Store	The Fighting Cocks
Fareham Borough Council	Mothers Union at Christ Church	The Seahorse
Fleetlands Civil Service Retirement Fellowship	Mrs Brewer	The Worshipful, the Mayor of Fareham
Freya Baggott	Mr and Mrs Onions, in memory	Ultra SML
Friends of GAFIRS Lifeboat Lotto	Mr Sheard	Wickham Ladies Golf Club
Gosport Borough Council	Mr and Mrs Townsend	YouBoat
	Mrs O Williams, in memory	

All our search and rescue work and sea-safety talks are made possible by the generosity of our kind supporters.

GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2022

SECTION 5 – GAFIRS CONTINUOUS IMPROVEMENT

In our report last year, we aimed to:

1. Continue to train, qualify and appoint addition boat crew.
2. Maintain our availability.
3. Expand our Cadet membership.
4. Enhance our beach rescue capability.

Against the above objectives we have:

1. Trained and qualified 2 additional boat crew members, taking our qualified strength from 19 to 21.
2. Increased our availability from 95.01% to 97.08% (equal to an additional 30 minutes every day of the year).
3. Recruited 5 additional Cadet members, increasing our strength from 9 to 14.
4. Trained 6 Cadets, enabling them to qualify for their RLSS Survive and Safe Beach Medallion awards, 4 Bronze and 2 Gold. Participated in a national pilot programme to develop beach rescue boat crews. Although the pilot was scheme terminated by the organiser before completion, we aim to continue our participation if it is restarted at a future date.

GAFIRS in 2023

In the coming year we aim to:

1. Continue to train, qualify and appoint addition boat crew.
2. Expand our sea-safety education delivery programme.
3. Expand our Cadet membership.

SECTION 6 – STRUCTURE, GOVERNANCE AND MANAGEMENT

GAFIRS operates under Articles of Association as amended by special written resolutions on the 14th August 2014.

GAFIRS is managed by a Board of Directors which is responsible for the proper running of the Charity and its financial viability. The Board consists of the: Chairman, Secretary, Finance Director, Personnel Director, Engineering Director, Operations Director, Community Director and two Non-Executive Directors. Each Director, other than the Non-Executive Directors who are appointed by the Board, is elected by the members of GAFIRS at an AGM for a term of two years.

The Directors are assisted in the day-to-day operation of the charity by appointed Health & Safety and Safeguarding Advisors and membership Working Groups.

GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2022

DISCHARGE OF GOVERNANCE DUTIES

Supervision

Our Articles of Association require the Board of Directors to meet at least 4 times each year with a quorum of 4 Directors. In 2022 our Board of Directors met 12 times, fully discharging the supervisory requirements placed on them by our Articles of Association.

Financial due diligence

Our financial procedures, overseen by our Finance Director, will only authorise a purchase of £50.00 or more if a minimum of three quotes has been obtained, in which case the quote offering best value for money will be authorised, or if the order is placed with an agreed "Approved Supplier" previously established to give good value for money. All purchases must be approved by a vote taken by the Board of Directors or at a General Meeting except for the following devolved expenditure authorities:

- The Operations Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments up to £1,000 for items required to maintain rescue capability in accordance with agreed policy.
- The Engineering Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments of up to £1,000 for items required to maintain the availability of all vehicles, vessels, buildings and equipment in accordance with agreed policy.
- The Community Director may authorise:
 - Equipment or services up to the value of £100 to facilitate the continuation of Community and Fund Raising activity in accordance with agreed policy.
- The Personnel Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments of up to £1,000 for items required for training purposes in accordance with agreed policy.
- All Directors and Coxswains may authorise the purchase of fuel using the approved fuel cards or contracts.

Additionally, all major, long term or novel purchases, those which change our strategic capability or are over £10,000, together with major equipment disposals, must be endorsed by the Directors.

GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2022

Risk management

The duty of the Directors is to ensure the charity's enduring financial and operational viability to maintain the availability of the Declared Facility lifeboat capability for HM Coastguard and the provision of sea-safety education for the local community. In meeting this objective, the Directors have identified three potential strategic risks to GAFIRS:

1. A long term decline in funding causes loss of Declared Facility status or independence. This risk is mitigated by maintaining a good relationship and high profile with the local population and regular attendance at fund raising and community events.
2. A long term decline in active/capable membership, including members in key leadership posts, causes loss of Declared Facility status or independence. This risk is mitigated by recruiting new members through publicity campaigns, community presentations/events and direct contact with interested visitors.
3. A major operational failure by GAFIRS leads to declining public support and causes loss of Declared Facility status or independence. This risk is mitigated by compliance with the Rescue Boat Code of Practice which ensures that our administration, planning, training, equipment, maintenance and operational procedures are sufficient to ensure the safety of our crew members, the public and casualties during our operational activity.

The Directors are satisfied that the identified risks are properly managed and that adequate risk mitigation is in place.

SECTION 7 – RESERVES POLICY

GAFIRS continues to remain financially sound with Funds being managed to cover future running costs and provide reserves for new and replacement equipment.

SECTION 8 – FINANCIAL REVIEW

The total funds held by the Charity at the end of 2022 amounted to £975,692. This is split between our Fixed Assets (Life boats and Equipment) of £326,927 (depreciation not taken into account) and our Net Current Assets of £648,766 (including cash at bank of £285,000).

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements. The Charity achieved a deficit in general funds before transfers and gains on investments of £42,627.

GAFIRS
(Limited by Guarantee)

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2022

SECTION 9 – SMALL COMPANY PROVISIONS

The Directors' Annual Report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board of Directors,

Keith N Thomas

21st April 2023



Gosport Lifeboat on patrol in the Solent.

GAFIRS
Boat House
Lifeboat Lane
Alverstoke
Gosport
Hampshire PO12 2TR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

GAFIRS (Limited by Guarantee)

Charity no. 1159681 Company no. 01876307

ON THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 December 2022

I report to the charity trustees on my examination of the financial accounts ("the accounts") of the Company for the Year ended 31 December 2022 which are set out on pages 17 to 24.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that the:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- accounts did not accord with such records; or
- accounts do not comply with the relevant accounting requirements under section 386 of the 2006 Act other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
- The accounts have not been prepared in accordance with the Charities SORP (FRS102) updated October 2019.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ALP Accountancy Ltd

19 Beaufort Close, Lee-On-The-Solent, Hampshire, PO13 8FN

GAFIRS
(Limited by Guarantee)

BALANCE SHEET

31 December 2022

	<u>Notes</u>	<u>2022</u>	2021
FIXED ASSETS			
Tangible assets	4	<u>326,927</u>	<u>363,253</u>
CURRENT ASSETS			
Stocks		15,453	11,000
Debtors	5	1,930	9,928
Cash at bank and in hand		285,000	288,818
Short term investments		<u>347,000</u>	<u>413,845</u>
		649,384	723,591
 CREDITORS: Amounts falling due within one year	 6	 <u>(618)</u>	 <u>(1,680)</u>
 NET CURRENT ASSETS		 <u>648,766</u>	 <u>721,911</u>
 NET ASSETS	 15	 <u>975,693</u>	 <u>1,085,164</u>
 REPRESENTED BY:			
ACCUMULATED FUNDS	16		
Unrestricted funds:			
General funds		791,200	900,672
Designated funds		<u>184,492</u>	<u>184,492</u>
 TOTAL CHARITY FUNDS at 31st December 2022		 <u>975,692</u>	 <u>1,085,164</u>

STATEMENTS OF THE TRUSTEES

The Company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the Year ended 31 December 2022.

The members have not required the Company to obtain an audit of its financial accounts for the Year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the Company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and,

(b) preparing financial accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of the results of its charitable operations for each financial year in accordance with the requirements Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small companies.

The financial accounts were approved by the Board of Trustees and authorised for issue on 21st April 2023 and signed on its behalf by:

Keith N Thomas

The notes on pages 20 - 28 form part of these accounts.

GAFIRS

(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an income and expenditure account)

Year ended 31 December 2022

	Note	2022			2021		
		Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict- ed funds	Total funds
		£	£	£	£	£	£
INCOME FROM:							
Donations and legacies	7	41,080		41,080	60,606		60,606
Charitable activities	8	5,390		5,390	3,775		3,775
Other trading activities	9	39,511		39,511	42,278		42,278
Bank interest		573		573	928		928
Total income		86,554		86,554	107,587		107,587
EXPENDITURE ON:							
Charitable activities	10	125,814		125,814	100,807		100,807
Raising funds		416		416	433		433
Other	11	2,951		2,951	2,606		2,606
Total expenditure		129,181		129,181	103,846		103,846
Net movement before gains/ (losses) on investments							
And transfers		(42,627)		(42,627)	3,741		3,741
Net gains/(losses) on investments		(66,845)		(66,845)	19,363		19,363
NET MOVEMENT IN FUNDS		(109,472)		(109,472)	23,104		23,104
RECONCILIATION OF FUNDS							
Total funds brought Forward	16	1,085,164		1,085,164	1,062,060		1,062,060
TOTAL FUNDS CARRIED FORWARD		£975,692		£975,692	£1,085,164		£1,085,164

The notes on pages 20 - 28 form part of these accounts

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

NOTE 1 - LEGAL STATUS OF GAFIRS

The Charity is a company limited by guarantee and not having a share capital and is a charity registered under the Charities Act 2011.

NOTE 2 - ACCOUNTING POLICIES

(a) Accounting framework

The financial accounts have been set out in accordance with the accounting framework required under the:

- Companies Act 2006 relating to small companies; and,
- Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102 (SORP FRS 102 updated October 2019).

There were no material departures from these standards.

(b) Basis and content of the financial accounts

The accounts have been prepared on the basis of historical cost and the accruals concept to show a true and fair view of the Charity's financial position and activities.

The accounts are expressed in pounds Sterling, rounded to the nearest pound and include all the assets and liabilities under the control of the Trustees of GAFIRS.

(c) Going concern

The Trustees acknowledge that the Charity's continuing activity is dependent upon receiving a substantial proportion of total income from the Lifeboat Lottery. The Charity has maintained a 2-year reserve to fund continuing activities and allow time for other sources of income to be sought should income cease.

Based on the information available and the monetary assets and human resources available at 31 December 2022, the Trustees believe that the Charity is a going concern and will remain so for a period of at least one year from the date of this report.

(d) Tangible fixed assets and depreciation

Buildings, fixtures and fittings

Contains costs relating to the initial and subsequent building works performed for the construction and outfitting of The Lifeboat Station. This building is situated on land leased from Gosport Borough Council at a peppercorn rate.

These costs are depreciated over the shorter of the estimated useful economic life of the assets and the lease term.

Other tangible fixed assets

All other tangible fixed assets which can be used for more than one year are capitalised at cost. Quickly perishable assets are charged to the SOFA as incurred. Depreciation is calculated to write off these assets over their estimated useful economic lives on a 10% reducing balance basis.

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

NOTE 2 - ACCOUNTING POLICIES (continued)

(e) Debtors

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

(f) Cash and cash equivalents

This caption represents the amounts held in bank current accounts and cash at the balance sheet date together with bank deposits on less than 90 days' notice at the balance sheet date.

(g) Liabilities

Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

(h) Funds

Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Trustees and are dealt with through the General Fund.

Certain designated funds have been created by the Trustees to ring-fence resources that are not considered to be readily expendable. See Note 3.

Grants, donations and legacies received for specific projects are treated as restricted funds for use only in connection with the specified purposes as imposed by the donor or trust deed. Deficits on restricted funds are carried forward to the extent that the Trustees are satisfied that future funding will cover such deficits on a last-in-first-out basis.

(i) Income recognition

Income is brought into account when it is more likely than not that the economic benefit will accrue to the Charity.

Grants and donations

Grants and donations (including government grants) received without pre-conditions attached are recognised on receipt. Gifts subject to performance-related or other conditions are recognised when such conditions are fulfilled and all the donors associated requirements concerning them have been complied with.

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

NOTE 2 - ACCOUNTING POLICIES (continued)

(i) Income recognition

Gift Aid

Tax refunds receivable under gift aid arrangements are recognised by reference to the date of the related gift. Gift aid recoverable on donations to trust and special funds is included in the fund to which the gifts relate.

Legacies

Incoming resources from legacies are recognised when there is reasonable certainty that the legacy will be received and the value can be reliably measured.

Investment income

Interest receivable and gains on investments are recognised in the year in which it is earned.

Gifts in kind and intangible income

Gifts of tangible fixed assets for the Charity's use are recognised as incoming resources on the basis of their actual or estimated value, including VAT where appropriate, at the time the gift is made.

The value of volunteer time is not recognised in the financial statements since there is no measurable cost for their services.

Donated services are recognised as incoming resources insofar as another party is bearing the financial cost of the resources supplied and the benefit is quantifiable and measurable. An equivalent cost is recorded under the appropriate expenditure caption in the Statement of Financial Activities.

Other income

Individual amounts classified as other income are disclosed separately if they are considered to be material.

(j) Expenditure

Expenditure is recognised when a liability is incurred or a constructive obligation arises that results in payment being unavoidable or a commitment to pay that is intended to be acted upon.

(k) Value added tax (VAT)

The Charity is not registered for VAT but does claim a refund of VAT as a Qualifying Charity under sections 33C and 33D of the VAT Act 1994. Any input VAT refunded is allocated against the expense to which it relates. An amount for VAT refundable is included within debtors.

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

NOTE 2 - ACCOUNTING POLICIES (continued)

(l) Allocation and analysis of charitable support and administrative charges

All central costs for charitable support and administration are met from general funds.

(m) Corporation tax

The Charity is exempted by HM Revenue & Customs from liability to corporation tax on its operating surpluses and investment income whilst it pursues its charitable objectives.

(n) Stock

Stock is recognised for the value of medical supplies which will be used by the charity in providing its services to the public. Stock is valued at the lower of cost and net realisable value.

Note 3 – NATURE AND PURPOSE OF FUNDS

Designated funds

Funds have been designated by the Trustees to ring-fence resources to meet the identified needs and risks to which the Charity is susceptible. The only designated fund is the general improvements fund which is used to maintain buildings, and purchase as well as maintain equipment held by the Charity.

Restricted funds

The Charity has no restricted funds.

NOTE 4 – TANGIBLE FIXED ASSETS

Year ended 31
December 2022

	Buildings, fixtures & fittings	Lifeboats & equipment	Carriages
	£	£	£
Cost or valuation			
Balance at 1 January 2022	332,599	457,753	27,727
Additions in the year			
Balance at 31 December 2022	<u>332,599</u>	<u>457,753</u>	<u>27,727</u>
Depreciation and impairments			
Balance at 1 January 2022	254,771	230,390	24,904
Charge for year	<u>7,783</u>	<u>22,736</u>	<u>282</u>
Balance at 31 December 2022	<u>262,554</u>	<u>253,126</u>	<u>25,186</u>
Net book value			
At 31 December 2022	<u><u>£70,045</u></u>	<u><u>£204,627</u></u>	<u><u>£2,541</u></u>

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

NOTE 4 – TANGIBLE FIXED ASSETS

Year ended 31 December 2022 (continued)

	<u>Vehicles</u>	<u>Lifeguard canoes & equipment</u>	<u>Tools & office equipment</u>	<u>Total</u>
	£	£	£	£
Cost or valuation				
Balance at 1 January 2022				
Additions in the year	55,804	33,653	13,126	920,662
Balance at 31 December 2022	<u>55,804</u>	<u>33,653</u>	<u>13,126</u>	<u>920,662</u>
Depreciation and impairments				
Balance at 1 January 2022				
Charge for year	27,096	12,737	7,511	557,409
Balance at 31 December 2022	<u>2,871</u>	<u>2,092</u>	<u>562</u>	<u>36,326</u>
Net book value				
At 31 December 2022	<u>29,967</u>	<u>14,829</u>	<u>8,073</u>	<u>593,735</u>
	<u>£25,837</u>	<u>£18,824</u>	<u>£5,053</u>	<u>£326,927</u>

Year ended 31 December 2021

	<u>Buildings, fixtures & fittings</u>	<u>Lifeboats & equipment</u>	<u>Carriages</u>
	£	£	£
Cost or valuation			
Balance at 1 January 2021	332,599	457,753	27,727
Additions in the year	<u>0</u>	<u>0</u>	<u>0</u>
Balance at 31 December 2021	<u>332,599</u>	<u>457,753</u>	<u>27,727</u>
Depreciation and impairments			
Balance at 1 January 2021	239,153	205,127	24,591
Charge for year	<u>15,618</u>	<u>25,263</u>	<u>313</u>
Balance at 31 December 2021	<u>254,771</u>	<u>230,390</u>	<u>24,904</u>
Net book value			
At 31 December 2021	<u>£77,828</u>	<u>£227,363</u>	<u>£2,823</u>

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

NOTE 4 – TANGIBLE FIXED ASSETS

Year ended 31 December 2021 (continued)

	<u>Vehicles</u>	<u>Lifeguard canoes & equipment</u>	<u>Tools & office equipment</u>	<u>Total</u>
	£	£	£	£
Cost or valuation				
Balance at 1 January 2021	55,804	33,653	13,126	920,662
Additions in the year				
Balance at 31 December 2021	<u>55,804</u>	<u>33,653</u>	<u>13,126</u>	<u>920,662</u>
Depreciation and impairments				
Balance at 1 January 2021	23,906	10,413	6,887	510,077
Charge for year	<u>3,190</u>	<u>2,324</u>	<u>624</u>	<u>47,332</u>
Balance at 31 December 2021	<u>27,096</u>	<u>12,737</u>	<u>7,511</u>	<u>557,409</u>
Net book value				
At 31 December 2021	<u>£28,708</u>	<u>£20,916</u>	<u>£5,615</u>	<u>£363,253</u>

NOTE 5 – DEBTORS

	<u>2022</u>	<u>2021</u>
	£	£
Gift aid recoverable	1,324	788
Fuel duty recoverable	1,909	909
VAT refundable	(1,303)	5,225
Prepayments	0	3,006
	<u>£1,930</u>	<u>£9,928</u>

NOTE 6 – CREDITORS:

Amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Trade creditors	618	0
Accrued charges	0	1,680
	<u>£618</u>	<u>£1,680</u>

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

NOTE 7 – DONATIONS AND LEGACIES

	2022			2021		
	Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict- ed funds	Total funds
	£	£	£	£	£	£
Donations	41,080		41,080	60,606		60,606
Grants	0		0	0		0
	<u>£41,080</u>		<u>£41,080</u>	<u>£60,606</u>		<u>£60,606</u>

NOTE 8 – INCOME FROM CHARITABLE ACTIVITIES

	2022			2021		
	Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict- ed funds	Total funds
	£	£	£	£	£	£
Membership	1,536		1,536	1,883		1,883
Swimming pool	3,043		3,043	1,072		1,072
Sales	811		811	820		820
	<u>£5,390</u>		<u>£5,390</u>	<u>£3,775</u>		<u>£3,775</u>

NOTE 9 – INCOME FROM OTHER TRADING ACTIVITIES

	2022			2021		
	Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict- ed funds	Total funds
	£	£	£	£	£	£
Fundraising	2,545		2,545	261		261
Lottery	36,966		36,966	42,017		42,017
	<u>£39,511</u>		<u>£39,511</u>	<u>£42,278</u>		<u>£42,278</u>

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

NOTE 10 – EXPENDITURE ON CHARITABLE ACTIVITIES

	2022			2021		
	Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict- ed funds	Total funds
	£	£	£	£	£	£
Swimming pool hire	2,779		2,779	1,572		1,572
Medical equipment	9,494		9,494	4,042		4,042
Medical equipment stock Adjustment	(4,453)		(4,453)	(11,000)		(11,000)
Equipment repair and maintenance and running	34,185		34,185	22,599		22,599
Vehicle repair and maintenance	3,636		3,636	7,167		7,167
Vehicle fuel	9,319		9,319	6,558		6,558
Building repairs	15,349		15,349	5,602		5,602
Building rent and utilities	4,725		4,725	3,231		3,231
Insurance	2,747		2,747	3,872		3,872
Advertising	0		0	50		50
Computer consumables and software	498		498	507		507
Website	8		8	385		385
Printing, postage and stationery	2,096		2,096	146		146
Telephone and internet	1,852		1,852	1,076		1,076
Other equipment expensed	3,307		3,307	1,390		1,390
Uniform	2,760		2,760	4,292		4,292
Training	1,186		1,186	1,986		1,986
Depreciation	36,326		36,326	47,332		47,332
	£125,814		£125,814	£100,807		£100,807

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

NOTE 11 – OTHER EXPENDITURE

	<u>2022</u>			<u>2021</u>		
	Unrestric- ted funds	Restrict- ed funds	Total funds	Unrestric- ted funds	Restrict- ed funds	Total funds
	£	£	£	£	£	£
Bank charges	261		261	229		229
Independent examiner's fee	0		0	1,465		1,465
Legal fees	2,458		2,458	641		641
Rent	0		0	158		158
Miscellaneous	232		232	113		113
	<u>£2,951</u>		<u>£2,951</u>	<u>£2,606</u>		<u>£2,606</u>

NOTE 12 - STAFF COSTS

Average number of persons employed under contracts of service during the year was: nil (2021: nil).

NOTE 13 - RELATED PARTY TRANSACTIONS

The Charity did not engage in any transactions with related parties during the year.

Note 14 - TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor anyone connected with them, received any remuneration in connection with their services as trustees of the Charity during the year.

No trustee expenses were incurred.

The Trustees control and manage the Charity and make all strategic decisions in relation to its activities.

NOTE 15 – ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>2022</u>			<u>2021</u>		
	Fixed assets	Current assets	net assets	Fixed assets	Current assets	net assets
	£	£	£	£	£	£
Unrestricted						
General fund	326,927	464,273	791,200	363,253	537,419	900,672
Designated funds:						
General improvements	184,492		184,492	0	184,492	184,492
	<u>£511,419</u>	<u>£464,273</u>	<u>£975,692</u>	<u>£363,253</u>	<u>£721,911</u>	<u>£1,085,164</u>

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

NOTE 16 – ACCUMULATED FUNDS

Movement in Year ended 31 December 2022

	<u>Balance brought forward</u>	<u>Incoming resources</u>	<u>Resources expended</u>	<u>Transfers</u>	<u>Gains And losses</u>	<u>Balance carried forward</u>
	£	£	£	£	£	£
Unrestricted						
General fund	900,672	86,554	(129,181)		(66,845)	791,200
<u>Designated funds:</u>						
General improvements	184,492					184,492
	<u>£1,085,164</u>	<u>£86,554</u>	<u>(£128,765)</u>		<u>(£66,845)</u>	<u>£975,692</u>

Movement in Year ended 31 December 2021

	<u>Balance brought forward</u>	<u>Incoming resources</u>	<u>Resources expended</u>	<u>Transfers</u>	<u>Gains And losses</u>	<u>Balance carried forward</u>
	£	£	£	£	£	£
Unrestricted						
General fund	877,627	107,528	(103,846)		19,363	900,672
<u>Designated funds:</u>						
General improvements	184,433	59				184,492
	<u>£1,062,060</u>	<u>£107,587</u>	<u>(£103,846)</u>		<u>£19,363</u>	<u>£1,085,164</u>

GAFIRS

England & Wales - Charity number 1159681

Accounts



GAFIRS LIFEBOAT

GAFIRS

(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT
and
FINANCIAL ACCOUNTS

31 December 2021

Company registration number: 01876307

Charity registration number: 1159681

GAFIRS
(Limited by Guarantee)

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Year ended 31 December 2021

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GAFIRS

(Limited by Guarantee)

THE CHARITY, TRUSTEES AND PROFESSIONAL ADVISERS

Year ended 31 December 2021

THE CHARITY

Registered name : GAFIRS
Legal status : Private company limited by guarantee
Registered address : Boat House, Lifeboat Lane, Alverstoke, Gosport,
Hampshire, PO12 2TR
Company registration : Registered in England and Wales, number 01876307
Charity registration : Registered in England and Wales, number 1159681
Telephone numbers : 023 9258 4017
Website : gafirs.org.uk/
E-mail : finance.director@gafirs.org.uk

NON-ELECTED OFFICERS

Patron : Honorary Commander Dee Caffari RNR MBE
Joint Presidents : The Mayor of Gosport and the Mayor of Fareham
Vice President : John Lee

CHARITY TRUSTEES DURING THE YEAR AND AT THE REPORT APPROVAL DATE

Elected Officers

Chair : Joanne Young
Operations Director : Andrew Barber (appointed 26 March 2021)
Finance director : Matthew Knight (appointed 26 March 2021)
Personnel Director : Paul Goulder (resigned 15 July 2021)
Steven Thomson-Anderson (appointed 8 April 2022)
Community Director : Jake Robinson (resigned 12 January 2021),
Thomas Clark (appointed 26 March 2021)
Engineering Director : Calum Anderton (resigned 8 April 2022),
Edward Kersey (appointed 8 April 2022)
Secretary : Keith Thomas

Other Trustees : Mark Round (appointed 17 August 2021),
Benjamin Keith (appointed 20 January 2022)

PROFESSIONAL ADVISERS

Principal bankers : Barclays plc, 43/44 High St, Gosport, Hampshire,
PO12 1DN
Independent examiner : P J Sommerville ACA, Director, Wood Hicks & Co Ltd,
Chartered Accountants, Units 1-2 Warrior Court,
9-11 Mumby Road, Gosport, Hampshire PO12 1BS

GAFIRS

(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 December 2021

The Trustees submit their annual report and statement of accounts of GAFIRS (the Charity) as at and for the Year ended 31 December 2021 in compliance with the requirements of the Charity Commission.

SECTION 1 - OBJECTIVES AND ACTIVITIES

Gosport and Fareham Inshore Rescue Service (GAFIRS) is a busy independent lifeboat service founded in 1969. GAFIRS operates a Lifeboat and Land Rover utility vehicle from its station at Lifeboat Lane, Stokes Bay, Gosport, and an Inshore Lifeboat from a berth in Gosport Marina; these platforms enable its volunteer members to provide a Declared Facility emergency search and rescue capability for HM Coastguard covering Portsmouth Harbour and the eastern Solent. In addition to its search and rescue work, GAFIRS also provides free sea-safety education talks to local schools and youth groups and, through its cadet membership scheme, trains young people in lifesaving skills.

Purpose

GAFIRS purpose (the objects of the charity as laid down in its Articles of Association) is:

"The saving of lives primarily off the coast of Gosport and Fareham in the County of Hampshire by recruiting members and training them in life saving for the public benefit, and the advancement of education of the public in all aspects of water safety."

How we achieve our purpose

The Directors have referred to the Charity Commission's general guidance on public benefit and are satisfied that GAFIRS meets its charitable objects and delivers public benefit by providing:

- A Declared Facility lifeboat service within its operating area, eastwards from Titchfield Haven out to the centre of the Solent, covering the coastal waters of Hill Head, Lee-on-the-Solent, Browndown, Stokes Bay, Gilkicker, out to the Spithead Forts and the whole of Portsmouth Harbour and Fareham Creek. GAFIRS unpaid voluntary crew members are available on pager call-out for HM Coastguard all year round and in all weathers. On average GAFIRS responds to over 100 incidents a year, ranging from simple mechanical failures and groundings, to medical incidents, persons over board and other life-at-risk emergencies.
- First-aid assistance at medical incidents along Stokes Bay.
- Assistance to the local Fire, Ambulance and Police Services during emergency incidents.
- Sea-safety education talks to schools, youth and adult community groups in the Gosport, Fareham and the south Hampshire area.
- Training in lifesaving, canoe rescue and first-aid for young people aged 14 to 17 via its Cadet membership.

All GAFIRS search and rescue work and sea-safety education activity is done for the general public entirely free of charge and is paid for by charitable donations.

GAFIRS

(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2021

SECTION 2 - ACHIEVEMENTS AND PERFORMANCE

Summary for the year

GAFIRS remained financially sound and operationally effective in 2021 and during the year:

- Responded to 117 incidents (making this our busiest year for 11 years and our 7th busiest in the last 28 years) including marine emergencies and first-aid assistance ashore, with 104 incidents being HM Coastguard taskings.
- Actively promoted water safety by providing sea-safety education talks to 71 children with 12 teachers and leaders from 2 local schools.

Search and rescue activity

- 117 incidents responded to, assisting 155 people, 13 of whom were life-at-risk.
- 104 of the incidents were HM Coastguard taskings.
- 54 incidents were out-of-hours pager callouts (28 daytime, 14 evening and 12 night-time callouts) with an average response time of 20m 01s from pager activation to our boat going afloat and an average of 11 members (5 boat crew and 6 shore crew) responding to each incident.
- For the 104 HM Coastguard taskings our average time to "in attendance" (or stand down) was 17m 02s. (This includes pager callouts and taskings on duty days, when we were either on station or afloat on patrol.)
- For all 117 incidents, including shoreline first aid incidents close to the station, our average time to "in attendance" (or stand down) was 15m 29s.
- Gosport Lifeboat attended 101 incidents and Gosport Inshore Lifeboat attended 11.
- Gosport Rescue Mobile (our Land Rover) and Shore Crew were used at 5 incidents.
- Our first-aid trained members, who include two paramedics, assisted at 16 medical incidents afloat and ashore.
- Incidents types:
 - Persons in water or missing persons thought to have entered the water: 44.
 - Mechanical failures: 30 (including engine failure, electrical faults, steering failure and dismasting).
 - Vessels aground: 10.
 - Medical afloat and ashore: 16.
 - Others: 17 (including checking for spurious radio signals on ch16 (the radio channel used for distress calls) and investigating drifting or unresponsive vessels).

Overall service availability for the year (a minimum of one boat declared available to HM Coastguard): **95.01%**, giving an average daily availability of **22 hours, 48 minutes** against our 24/7 commitment.

GAFIRS

(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2021

SECTION 2 - ACHIEVEMENTS AND PERFORMANCE (Continued)

SAR taskings and incidents of note

2021 was another busy year for GAFIRS with us responding to a higher than average number of incidents, making this our busiest year for 11 years and our 7th busiest in the last 28 years.

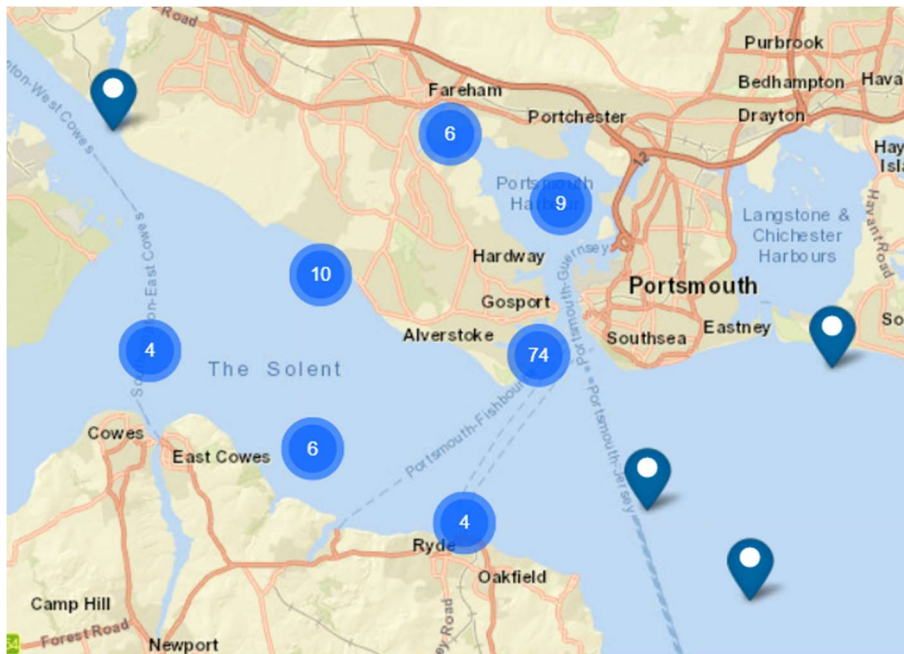
We had a quiet start to the year with just 9 incidents through to the end of March, with one of these incidents being a kayaker in difficulty and life-at-risk.

April was an unusually busy month, with 15 incidents, which included assisting 4 life-at-risk persons and, most sadly, a fatality. May and June were also busy with 30 incidents, one of them for a vessel taking on water and sinking, which was saved by the damage control and salvage pump intervention of our crew, another for a critical medical incident and one for 2 life-at-risk persons on paddleboards.

Although quieter than 2020, July and August were both busy months, with 34 incidents, including 6 in one day. Of these 34 incidents, one was for a vessel with 9 persons on board and in danger of running aground through engine failure, one for 2 people life-at-risk on an inflatable in difficulties and one for 4 people life-at-risk on a sinking boat.

Following 12 incidents in September, our year quietened down with 6 incidents in October and 5 in November, with our Declared Facility Agreement reviewed and re-endorsed by HM Coastguard on 23rd November. We finished the year with 6 incidents in December, including, sadly, assisting the Police with the recovery of a deceased person.

The Directors greatly appreciate the patience and commitment of all our members in helping us to maintain our operations during the second year of the COVID-19 pandemic.



This chart, taken from our D4H management system, shows the geographical span of our 117 incidents in 2021.

GAFIRS
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2021

SECTION 2 - ACHIEVEMENTS AND PERFORMANCE (Continued)



Gosport Lifeboat towing a casualty vessel to safety.

SECTION 3 - GAFIRS IN THE COMMUNITY

The second year of the COVID-19 pandemic again severely reduced our sea-safety and community talks activity but we were able to restart our programme and in fulfilment of our objective to educate the public in water safety, we provided 2 sea safety talks to 71 children and 12 teachers/leaders from local schools and youth groups during the year, together with 5 talks to 131 adults. The talks given to children focus on sea-safety, with the talks given to adults including coverage of the work of GAFIRS, the SSRO and HM Coastguard in sea-safety.

With the easing of COVID-19 pandemic restrictions we were able to attend the Gosport Marine Festival and hold our Lifeboat and Emergency Services Day at our station. This free public event is popular with local families and provided a welcome break in difficult times. We thank Gosport Police, Gosport Tourist Information, Hampshire Constabulary Incident Unit, Ramona UK and SERV Wessex for their kind support.

We also restarted our Cadet training sessions and Lifesaving Club sessions once government guidelines permitted us to do so.

GAFIRS

(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2021

SECTION 4 - ACTIVITIES UNDERTAKEN TO ACHIEVE OUR PURPOSES AND OBJECTIVES

To carry out our search and rescue work and provide sea-safety education talks, we need a boathouse as an operating base, lifeboats for use as rescue platforms, charitable funding from the public and volunteer members to deliver our services. These components are summarised below.

People

All our Directors and members are volunteers who receive no remuneration or expenses, with our 64 active members giving over 10,908 hours of service this year. Of these members, 48 are operational with 19 being qualified coxswains and boat crew. Our operational strength includes 3 trainee boat crew.

GAFIRS remained fully operational throughout the second year of the COVID-19 pandemic and continued to follow all government guidelines to protect both our members and the members of the public we came into contact with.

As in previous years, the efforts of our members have been recognised through the granting of Royal Life Saving Society awards to individuals.

Property

Our station remains in good condition with no major maintenance required.

Platforms

Both our boats, Gosport Lifeboat (the 9m RIB "Joan Dora Fuller") and Gosport Inshore Lifeboat (the 4.8m RIB "Ian Fuller") continued to operate well, with Gosport Inshore Lifeboat undergoing a mid-life refit at the end of the year.

As part of our strategic management process to maintain our enduring capability and continuity of service, we conduct regular reviews of our boats and vehicles to ensure they remain fit for purpose and to enable us to plan for their timely replacement.

Pounds

Full details can be found in the Financial Review, below, produced by our Treasurer. Some key financial points to highlight are:

- We continued to be financially prudent and raised and spent our funds carefully.
- Our primary source of income was from donations received, exceeding the amount received from the Lifeboat Lotto operated by the "Friends of GAFIRS" which was the primary source of income in the previous year.
- We continue to receive much kind support from the people of Gosport, Fareham and further afield and their generosity is deeply appreciated.

GAFIRS

(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2021

SECTION 4 - ACTIVITIES UNDERTAKEN TO ACHIEVE OUR PURPOSES AND OBJECTIVES (Continued)

It is impossible to acknowledge here all our kind supporters, large and small, but we thank them all, including the following in alphabetic order:

Alverstoke Projects Art Trail	National Crime Agency Staff	Thorngate Trust Mr Wilby
Alverstoke Village Hardware	Neighbourly	Tina Whitcher
Ann Beach	Neptune Lodge	Titchfield WI
Arthurs Chandlery	Phil Ashton	Tony Williams
Chichester MG Owners Club	Portsmouth Harbour	Ultra SML
Dash & Cox	Cruising Club	Yatley Offshore Sailing Club
Eastney Sailing Club	Premier Marina	YouBoat
Elmore Angling Club	Pyramid Trading	
Fareham Borough Council	Richard 1st Hairdresser	<u>In Memory of:</u>
Friends of GAFIRS Lifeboat	Rotary Club of Romsey	Oscar Atkinson
Lotto	Royal Clarence Marina RA	Neil Biltcliffe
Geoffrey Rushton	Royal Sussex Lodge	Mrs Broadhurst
Gosport Cruising Club	Smiley Mile	Mrs C J Coxsell
Gosport Borough Council	SMR Automotive	Graham John Fairhall
Gosport Rotary Club	South East Hampshire and	Mrs Hayman
Gosport Thursday Club	Isle of Wight Lodges	Ronald Mann
Gosport War Memorial	St Vincent Lodge	Robert Nunn
Football Club	Stamshaw Lake Angling Club	Peter Roberts
Hampshire County Council	Stubbington Stitch and	Mr Symers
Haslar Marina	Knit	Joyce Vivash
ITGL	Susan Waller	Mr Waring
Joan Kenton	The Fighting Cocks	Mrs Wilkinson
Lord Nelson Lodge	The Seahorse	
Mabor	The Three Tuns	
Marine Super Store	The Windsor Castle	

All our search and rescue work and sea-safety talks are made possible by the generosity of our kind supporters.

SECTION 5 - GAFIRS CONTINUOUS IMPROVEMENT

In our report last year, we aimed to:

1. Continue to train, qualify and appoint additional boat crew.
2. Maintain our availability.
3. Restart our fundraising activity and sea-safety education programme.
4. Expand our Cadet membership.
5. Review and develop our operating procedures.

Against the above objectives we have:

1. Trained and qualified 3 additional boat crew members (set against the retirement of 2 others), taking our qualified strength from 18 to 19.
2. Increased our availability from 90.96% to 95.01% (equal to an additional 58 minutes every day of the year).
3. Restarted our fundraising activity and sea-safety education programme.
4. Recruited 7 additional cadet members (more than replacing those lost due to normal annual turnover and COVID-19 training restrictions).
5. Continued to review our procedures, with new boat crew and ILB Helm training processes introduced.

GAFIRS
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2021

SECTION 5 - GAFIRS CONTINUOUS IMPROVEMENT (Continued)

GAFIRS in 2022

In the coming year we aim to:

1. Continue to train, qualify and appoint additional boat crew.
2. Maintain our availability.
3. Expand our Cadet membership.
4. Enhance our beach rescue capability.



Gosport Lifeboat in Stokes Bay.

SECTION 6 - STRUCTURE, GOVERNANCE AND MANAGEMENT

GAFIRS operates under Articles of Association as amended by special written resolutions on the 14th August 2014.

GAFIRS is managed by a Board of Directors which is responsible for the proper running of the Charity and its financial viability. The Board consists of the: Chairman, Secretary, Finance Director, Personnel Director, Engineering Director, Operations Director, Community Director and two Non-Executive Directors. Each Director, other than the Non-Executive Directors who are appointed by the Board, is elected by the members of GAFIRS at an AGM for a term of two years.

The Directors are assisted in the day-to-day operation of the charity by appointed Health & Safety and Safeguarding Advisors and membership Working Groups.

Discharge of governance duties

Supervision

Our Articles of Association require the Board of Directors to meet at least 4 times each year with a quorum of 4 Directors. In 2021 our Board of Directors met 7 times, fully discharging the supervisory requirements placed on them by our Articles of Association.

GAFIRS
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2021

SECTION 6 - STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Financial due diligence

Our financial procedures, overseen by our Finance Director, will only authorise a purchase of £50.00 or more if a minimum of three quotes has been obtained, in which case the quote offering best value for money will be authorised, or if the order is placed with an agreed "Approved Supplier" previously established to give good value for money. All purchases must be approved by a vote taken by the Board of Directors or at a General Meeting except for the following devolved expenditure authorities:

- The Operations Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments up to £1,000 for items required to maintain rescue capability in accordance with agreed policy.
- The Engineering Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments of up to £1,000 for items required to maintain the availability of all vehicles, vessels, buildings and equipment in accordance with agreed policy.
- The Community Director may authorise:
 - Equipment or services up to the value of £100 to facilitate the continuation of Community and Fund-Raising activity in accordance with agreed policy.
- The Personnel Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments of up to £1,000 for items required for training purposes in accordance with agreed policy.
- All Directors and Coxswains may authorise the purchase of fuel using the approved fuel cards or contracts.

Additionally, all major, long term or novel purchases, those which change our strategic capability or are over £10,000, together with major equipment disposals, must be endorsed by the Directors.

Risk management

The duty of the Directors is to ensure the charity's enduring financial and operational viability to maintain the availability of the Declared Facility lifeboat capability for HM Coastguard and the provision of sea-safety education for the local community. In meeting this objective, the Directors have identified three potential strategic risks to GAFIRS:

1. A long term decline in funding causes loss of Declared Facility status or independence. This risk is mitigated by maintaining a good relationship and high profile with the local population and regular attendance at fund raising and community events.
2. A long term decline in active/capable membership causes loss of Declared Facility status or independence. This risk is mitigated by recruiting new members through publicity campaigns, community presentations/events and direct contact with interested visitors.

GAFIRS
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2021

SECTION 6 - STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Risk management (Continued)

3. A major operational failure by GAFIRS leads to declining public support and causes loss of Declared Facility status or independence. This risk is mitigated by compliance with the Rescue Boat Code of Practice which ensures that our administration, planning, training, equipment, maintenance and operational procedures are sufficient to ensure the safety of our crew members, the public and casualties during our operational activity.

The Directors are satisfied that the identified risks are properly managed and that adequate risk mitigation is in place.



Gosport Inshore Lifeboat at the entrance to Portsmouth Harbour.

SECTION 7 - RESERVES POLICY

GAFIRS continues to remain financially sound with Funds being managed to cover future running costs and provide reserves for new and replacement equipment.

SECTION 8 - FINANCIAL REVIEW

The total funds held by the Charity at the end of 2021 amounted to £1,085,164. This is split between our Fixed Assets (Life boats and Equipment) of £363,253 and our Net Current Assets of £721,911 (including cash at bank of £288,818). The increase in total Charity funds over the course of the 12 months ended 31 December 2021 was 2.2% (2020: decrease of 5.2%).

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements. The Charity achieved a net surplus in general funds before transfers and gains on investments of £3,741.

SECTION 9 - SMALL COMPANY PROVISIONS

The Trustees' Annual Report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

GAFIRS
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2021

By order of the Trustees,

.....
Keith N Thomas

26 July 2022

The Board of Trustees
GAFIRS
Boat House
Lifeboat Lane
Alverstoke
Gosport
Hampshire PO12 2TR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GAFIRS (Limited by Guarantee)
Charity no. 1159681 Company no. 01876307
ON THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 December 2021

I report to the charity trustees on my examination of the financial accounts ("the accounts") of the Company for the Year ended 31 December 2021 which are set out on pages 17 to 24.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that the:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- accounts did not accord with such records; or
- accounts do not comply with the relevant accounting requirements under section 386 of the 2006 Act other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102) updated October 2019.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
P J Sommerville ACA

26 July 2022

Wood, Hicks & Co Ltd.
Chartered Accountants and Registered Auditors
Units 1-2 Warrior Court
9-11 Mumby Road
Gosport
Hampshire PO12 1BS

GAFIRS
(Limited by Guarantee)

BALANCE SHEET

31 December 2021

	<u>Note</u>	<u>2021</u> £	<u>2020</u> £
FIXED ASSETS			
Tangible assets	4	363,253	410,585
CURRENT ASSETS			
Stocks		11,000	-
Debtors	5	9,928	12,469
Cash at bank and in hand		288,818	256,024
Short term investments		413,845	384,482
		723,591	652,975
CREDITORS: Amounts falling due within one year	6	(1,680)	(1,500)
NET CURRENT ASSETS		721,911	651,475
NET ASSETS	15	£1,085,164	£1,062,060
 REPRESENTED BY:			
ACCUMULATED FUNDS			
Unrestricted funds:	16		
General funds		900,672	877,627
Designated funds		184,492	184,433
		985,164	1,062,060
TOTAL CHARITY FUNDS AT 31 MARCH,		£1,085,164	£1,062,060

STATEMENTS OF THE TRUSTEES

The Company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the Year ended 31 December 2021.

The members have not required the Company to obtain an audit of its financial accounts for the Year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the Company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and,
- (b) preparing financial accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of the results of its charitable operations for each financial year in accordance with the requirements Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small companies.

The financial accounts were approved by the Board of Trustees and authorised for issue on

25 July 2022 and signed on its behalf by:

.....
Keith N Thomas

The notes on pages 17 - 24 form part of these accounts.

GAFIRS

(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)

Year ended 31 December 2021

	Note	2021			2020		
		Unrestric- ted funds £	Restrict- ed funds £	Total funds £	Unrestric- ted funds £	Restrict- ed funds £	Total funds £
INCOME FROM:							
Donations and legacies	7	60,606		60,606	54,226		54,226
Charitable activities	8	3,775		3,775	2,916		2,916
Other trading activities	9	42,278		42,278	45,891		45,891
Bank interest		928		928	1,185		1,185
Total income		107,587	-	107,587	104,218	-	104,218
EXPENDITURE ON:							
Charitable activities	10	100,807		100,807	133,229		133,229
Raising funds		433		433	311		311
Other	11	2,606		2,606	1,763		1,763
Total expenditure		103,846	-	103,846	135,303	-	135,303
Net movement before gains/ (losses) on investments And transfers		3,741		3,741	(31,085)		(31,085)
Net gains/(losses) on investments		19,363	-	19,393	10,894		10,894
NET MOVEMENT IN FUNDS		23,104	-	23,104	(20,191)	-	(20,191)
RECONCILIATION OF FUNDS							
Total funds brought Forward	16	1,062,060	-	1,062,060	1,082,251	-	1,082,251
TOTAL FUNDS CARRIED FORWARD		£1,085,164	£ -	£1,085,164	£1,062,060	£ -	£1,062,060

The notes on pages 17 - 24 form part of these accounts

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2021

NOTE 1 - LEGAL STATUS OF GAFIRS

The Charity is a company limited by guarantee and not having a share capital and is a charity registered under the Charities Act 2011.

NOTE 2 - ACCOUNTING POLICIES

(a) Accounting framework

The financial accounts have been set out in accordance with the accounting framework required under the:

- Companies Act 2006 relating to small companies; and,
- Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102 (SORP FRS 102 updated October 2019).

There were no material departures from these standards.

(b) Basis and content of the financial accounts

The accounts have been prepared on the basis of historical cost and the accruals concept to show a true and fair view of the Charity's financial position and activities.

The accounts are expressed in pounds Sterling, rounded to the nearest pound and include all the assets and liabilities under the control of the Trustees of GAFIRS.

(c) Going concern

The Trustees acknowledge that the Charity's continuing activity is dependent upon receiving a substantial proportion of total income from the Lifeboat Lottery. The Charity has maintained a 2-year reserve to fund continuing activities and allow time for other sources of income to be sought should income cease.

Based on the information available and the monetary assets and human resources available at 31 December 2021, the Trustees believe that the Charity is a going concern and will remain so for a period of at least one year from the date of this report.

(d) Tangible fixed assets and depreciation

Buildings, fixtures and fittings

Contains costs relating to the initial and subsequent building works performed for the construction and outfitting of The Lifeboat Station. This building is situated on land leased from Gosport Borough Council at a peppercorn rate.

These costs are depreciated over the shorter of the estimated useful economic life of the assets and the lease term.

Other tangible fixed assets

All other tangible fixed assets which can be used for more than one year are capitalised at cost. Quickly perishable assets are charged to the SOFA as incurred. Depreciation is calculated to write off these assets over their estimated useful economic lives on a 10% reducing balance basis.

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2021

NOTE 2 - ACCOUNTING POLICIES (continued)

(e) Debtors

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

(f) Cash and cash equivalents

This caption represents the amounts held in bank current accounts and cash at the balance sheet date together with bank deposits on less than 90 days' notice at the balance sheet date.

(g) Liabilities

Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

(h) Funds

Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Trustees and are dealt with through the General Fund.

Certain designated funds have been created by the Trustees to ring-fence resources that are not considered to be readily expendable. See Note 3.

Grants, donations and legacies received for specific projects are treated as restricted funds for use only in connection with the specified purposes as imposed by the donor or trust deed. Deficits on restricted funds are carried forward to the extent that the Trustees are satisfied that future funding will cover such deficits on a last-in-first-out basis.

(i) Income recognition

Income is brought into account when it is more likely than not that the economic benefit will accrue to the Charity.

Grants and donations

Grants and donations (including government grants) received without pre-conditions attached are recognised on receipt. Gifts subject to performance-related or other conditions are recognised when such conditions are fulfilled and all the donors associated requirements concerning them have been complied with.

Gift Aid

Tax refunds receivable under gift aid arrangements are recognised by reference to the date of the related gift. Gift aid recoverable on donations to trust and special funds is included in the fund to which the gifts relate.

Legacies

Incoming resources from legacies are recognised when there is reasonable certainty that the legacy will be received and the value can be reliably measured.

Investment income

Interest receivable and gains on investments are recognised in the year in which it is earned.

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2021

NOTE 2 - ACCOUNTING POLICIES (continued)

(i) Income recognition (continued)

Gifts in kind and intangible income

Gifts of tangible fixed assets for the Charity's use are recognised as incoming resources on the basis of their actual or estimated value, including VAT where appropriate, at the time the gift is made.

The value of volunteer time is not recognised in the financial statements since there is no measurable cost for their services.

Donated services are recognised as incoming resources insofar as another party is bearing the financial cost of the resources supplied and the benefit is quantifiable and measurable. An equivalent cost is recorded under the appropriate expenditure caption in the Statement of Financial Activities.

Other income

Individual amounts classified as other income are disclosed separately if they are considered to be material.

(j) Expenditure

Expenditure is recognised when a liability is incurred or a constructive obligation arises that results in payment being unavoidable or a commitment to pay that is intended to be acted upon.

(k) Value added tax (VAT)

The Charity is not registered for VAT but does claim a refund of VAT as a Qualifying Charity under sections 33C and 33D of the VAT Act 1994. Any input VAT refunded is allocated against the expense to which it relates. An amount for VAT refundable is included within debtors.

(l) Allocation and analysis of charitable support and administrative charges

All central costs for charitable support and administration are met from general funds.

(m) Corporation tax

The Charity is exempted by HM Revenue & Customs from liability to corporation tax on its operating surpluses and investment income whilst it pursues its charitable objectives.

(n) Stock

Stock is recognised for the value of medical supplies which will be used by the charity in providing its services to the public. Stock is valued at the lower of cost and net realisable value.

NOTE 3 - NATURE AND PURPOSE OF FUNDS

Designated funds

Funds have been designated by the Trustees to ring-fence resources to meet the identified needs and risks to which the Charity is susceptible. The only designated fund is the general improvements fund which is used to maintain buildings, and purchase as well as maintain equipment held by the Charity.

Restricted funds

The Charity has no restricted funds.

GAFIRS
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2021

NOTE 4 - TANGIBLE FIXED ASSETS

Year ended 31 December 2021

	<u>Buildings, fixtures & fittings</u> £	<u>Lifeboats & equipment</u> £	<u>Carriages</u> £	
Cost or valuation				
Balance at 1 January 2021	332,599	457,753	27,727	
Additions in the year				
	<u>332,599</u>	<u>457,753</u>	<u>27,727</u>	
Balance at 31 December 2021				
Depreciation and impairments				
Balance at 1 January 2021	239,153	205,127	24,591	
Charge for year	15,618	25,263	313	
	<u>254,771</u>	<u>230,390</u>	<u>24,904</u>	
Balance at 31 December 2021				
Net book value				
At 31 December 2021	<u>£77,828</u>	<u>£227,363</u>	<u>£ 2,823</u>	
	<u>Vehicles</u> £	<u>Lifeguard canoes & equipment</u> £	<u>Tools & office equipment</u> £	<u>Total</u> £
Cost or valuation				
Balance at 1 January 2021	55,804	33,653	13,126	920,662
Additions in the year				
	<u>55,804</u>	<u>33,653</u>	<u>13,126</u>	<u>920,662</u>
Balance at 31 December 2021				
Depreciation and impairments				
Balance at 1 January 2021	23,906	10,413	6,887	510,077
Charge for year	3,190	2,324	624	47,332
	<u>27,096</u>	<u>12,737</u>	<u>7,511</u>	<u>557,409</u>
Balance at 31 December 2021				
Net book value				
At 31 December 2021	<u>£28,708</u>	<u>£20,916</u>	<u>£5,615</u>	<u>£363,253</u>

GAFIRS
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2021

NOTE 4 - TANGIBLE FIXED ASSETS (Continued)

Year ended 31 December 2020

	<u>Buildings, fixtures & fittings</u> £	<u>Lifeboats & equipment</u> £	<u>Carriages</u> £	
Cost or valuation				
Balance at 1 January 2020	332,599	437,035	27,727	
Additions in the year		20,718		
	<u>332,599</u>	<u>457,753</u>	<u>27,727</u>	
Balance at 31 December 2020	332,599	457,753	27,727	
Depreciation and impairments				
Balance at 1 January 2020	223,535	177,537	24,242	
Charge for year	15,618	27,590	349	
	<u>239,153</u>	<u>205,127</u>	<u>24,591</u>	
Balance at 31 December 2020	239,153	205,127	24,591	
Net book value				
At 31 December 2020	<u>£93,446</u>	<u>£252,626</u>	<u>£ 3,136</u>	
	<u>Vehicles</u> £	<u>Lifeguard canoes & equipment</u> £	<u>Tools & office equipment</u> £	<u>Total</u> £
Cost or valuation				
Balance at 1 January 2020	55,804	14,499	13,126	880,790
Additions in the year		19,154		39,872
	<u>55,804</u>	<u>33,653</u>	<u>13,126</u>	<u>920,662</u>
Balance at 31 December 2020	55,804	33,653	13,126	920,662
Depreciation and impairments				
Balance at 1 January 2020	20,362	8,204	6,194	460,074
Charge for year	3,544	2,209	693	50,003
	<u>23,906</u>	<u>10,413</u>	<u>6,887</u>	<u>510,077</u>
Balance at 31 December 2020	23,906	10,413	6,887	510,077
Net book value				
At 31 December 2020	<u>£31,898</u>	<u>£23,240</u>	<u>£6,239</u>	<u>£410,585</u>

NOTE 5 - DEBTORS

	<u>2021</u> £	<u>2020</u> £
Gift aid recoverable	788	2,134
VAT refundable	5,225	5,800
Fuel duty recoverable	909	781
Prepayments	3,006	3,754
	<u>£9,928</u>	<u>12,469</u>

GAFIRS
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2021

NOTE 6 - CREDITORS: Amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	£	£
Accrued charges	£1,680	£1,500

NOTE 7 - DONATIONS AND LEGACIES

	<u>2021</u>			<u>2020</u>		
	<u>Unrestric- ted funds</u>	<u>Restric- ted funds</u>	<u>Total funds</u>	<u>Unrestric- ted funds</u>	<u>Restric- ted funds</u>	<u>Total funds</u>
	£	£	£	£	£	£
Donations	60,606		60,606	34,026		34,026
Grants	-		-	20,200		20,200
	£60,606	£ -	£60,606	£54,226	£ -	£54,226

NOTE 8 - INCOME FROM CHARITABLE ACTIVITIES

	<u>2021</u>			<u>2020</u>		
	<u>Unrestric- ted funds</u>	<u>Restric- ted funds</u>	<u>Total funds</u>	<u>Unrestric- ted funds</u>	<u>Restric- ted funds</u>	<u>Total funds</u>
	£	£	£	£	£	£
Membership	1,883		1,883	2,523		2,523
Swimming pool	1,072		1,072	393		393
Sales	820		820	-		-
	£3,775	£ -	£3,775	£2,916	£ -	£2,916

NOTE 9 - INCOME FROM OTHER TRADING ACTIVITIES

	<u>2021</u>			<u>2020</u>		
	<u>Unrestric- ted funds</u>	<u>Restric- ted funds</u>	<u>Total funds</u>	<u>Unrestric- ted funds</u>	<u>Restric- ted funds</u>	<u>Total funds</u>
	£	£	£	£	£	£
Fundraising	261		261			-
Lottery	42,017		42,017	45,891		45,891
	£42,278	£ -	£42,278	£45,891	£ -	£45,891

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2021

NOTE 10 - EXPENDITURE ON CHARITABLE ACTIVITIES

	2021			2020		
	Unrestric- ted funds £	Restric- ted funds £	Total funds £	Unrestric- ted funds £	Restric- ted funds £	Total funds £
Swimming pool hire	1,572		1,572	324		324
Medical equipment	4,042		4,042	1,936		1,936
Medical equipment stock Adjustment	(11,000)		(11,000)			-
Equipment repair and maintenance and running	22,599		22,599	44,857		44,857
Vehicle repair and maintenance	7,167		7,167	9,856		9,856
Vehicle fuel	6,558		6,558	4,312		4,312
Building repairs	5,602		5,602	9,863		9,863
Building rent and utilities	3,231		3,231	1,059		1,059
Insurance	3,872		3,872	4,377		4,377
Advertising	50		50			-
Computer consumables and software	507		507	498		498
Website	385		385	301		301
Printing, postage and stationery	146		146	746		746
Telephone and internet	1,076		1,076	1,078		1,078
Other equipment expensed	1,390		1,390			-
Uniform	4,292		4,292	2,599		2,599
Training	1,986		1,986	1,303		1,303
Depreciation	47,332		47,332	50,003		50,003
Subscriptions			-	117		117
	<u>£100,807</u>	<u>£ -</u>	<u>£100,807</u>	<u>£133,229</u>	<u>£ -</u>	<u>£133,229</u>

NOTE 11 - OTHER EXPENDITURE

	2021			2020		
	Unrestric- ted funds £	Restric- ted funds £	Total funds £	Unrestric- ted funds £	Restric- ted funds £	Total funds £
Bank charges	229		229	228		228
Independent examiner's fee	1,465		1,465	1,500		1,500
Legal fees	641		641			-
Rent	158		158			-
Miscellaneous	113		113	35		35
	<u>£2,606</u>	<u>£ -</u>	<u>£2,606</u>	<u>£1,763</u>	<u>£ -</u>	<u>£1,763</u>

NOTE 12 - STAFF COSTS

Average number of persons employed under contracts of service during the year was: nil (2020: nil).

NOTE 13 - RELATED PARTY TRANSACTIONS

The Charity did not engage in any transactions with related parties during the year.

GAFIRS

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2021

Note 14 - TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor anyone connected with them, received any remuneration in connection with their services as trustees of the Charity during the year.

No trustee expenses were incurred.

The Trustees control and manage the Charity and make all strategic decisions in relation to its activities.

NOTE 15 - ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>2021</u>			<u>2020</u>		
	<u>Fixed assets</u> £	<u>Net current assets</u> £	<u>Net assets</u> £	<u>Fixed assets</u> £	<u>Net current assets</u> £	<u>Net assets</u> £
Unrestricted						
General fund	363,253	537,419	900,672	410,585	467,042	877,627
Designated funds:						
- General improvements		184,492	184,492		184,433	184,433
ACCUMULATED FUNDS	<u>£363,253</u>	<u>£721,911</u>	<u>£1,085,164</u>	<u>£410,585</u>	<u>£651,475</u>	<u>£1,062,060</u>

NOTE 16 - ACCUMULATED FUNDS

Movement in Year ended 31 December 2021

	<u>Balances brought forward</u> £	<u>Incoming resources</u> £	<u>Resources expended</u> £	<u>Transfers</u> £	<u>Gains and losses</u> £	<u>Balances carried forward</u> £
Unrestricted						
General fund	877,627	107,528	(103,846)		19,363	900,672
Designated funds:						
General improvements	184,433	59				184,492
	<u>£1,062,060</u>	<u>£107,587</u>	<u>£(103,846)</u>	<u>£ -</u>	<u>£19,363</u>	<u>£1,085,164</u>

Movement in Year ended 31 December 2020

	<u>Balances brought forward</u> £	<u>Incoming resources</u> £	<u>Resources expended</u> £	<u>Transfers</u> £	<u>Gains and losses</u> £	<u>Balances carried forward</u> £
Unrestricted						
General fund	898,166	103,870	(135,303)		10,894	877,627
Designated funds:						
General improvements	184,085	348				184,433
	<u>£1,082,251</u>	<u>£104,218</u>	<u>£(135,303)</u>	<u>£ -</u>	<u>£10,894</u>	<u>£1,062,060</u>

GAFIRS

England & Wales - Charity number 1159681

Accounts

CELEBRATING SAVING LIVES LOCALLY



GAFIRS

(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

and

FINANCIAL ACCOUNTS

31 December 2020

Company registration number: 01876307

Charity registration number: 1159681

GAFIRS
(Limited by Guarantee)

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Year ended 31 December 2020

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GAFIRS
(Limited by Guarantee)

THE CHARITY, TRUSTEES AND PROFESSIONAL ADVISERS

Year ended 31 December 2020

THE CHARITY

Registered name : GAFIRS
Legal status : Private company limited by guarantee
Registered address : Boat House, Lifeboat Lane, Alverstoke, Gosport,
Hampshire, PO12 2TR
Company registration : Registered in England and Wales, number 01876307
Charity registration : Registered in England and Wales, number 1159681
Telephone numbers : 023 9258 4017
Website : gafirs.org.uk/
E-mail : finance.director@gafirs.org.uk

NON-ELECTED OFFICER

Patron : Honorary Commander Dee Caffari RNR MBE
Joint Presidents : The Mayor of Gosport and the Mayor of Fareham
Vice President : John Lee

CHARITY TRUSTEES DURING YEAR

Elected Officers

Chair : Joanne Young (appointed 13 March 2020)
Operations Director : Michael Allen (resigned 9 May 2020),
Andrew Barber (appointed 26 March 2021)
Finance director : Matthew Knight (appointed 26 March 2021)
Personnel Director : Brian Pack (resigned 11 May 2020),
Paul Goulder (appointed 26 March 2021)
Community Director : Jake Robinson (resigned 12 January 2021),
Thomas Clark (appointed 26 March 2021)
Engineering Director : Calum Anderton
Secretary : Keith Thomas
Other Trustees : Julian Rees (resigned 16 March 2020),

PROFESSIONAL ADVISERS

Principal bankers : Barclays plc, 43/44 High St, Gosport, Hampshire,
PO12 1DN
Independent examiner : P J Sommerville ACA, Director, Wood Hicks & Co Ltd,
Chartered Accountants, Units 1-2 Warrior Court,
9-11 Mumby Road, Gosport, Hampshire PO12 1BS

GAFIRS
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 December 2020

The Trustees submit their annual report and statement of accounts of GAFIRS (the Charity) as at and for the Year ended 31 December 2020 in compliance with the requirements of the Charity Commission.

SECTION 1 - OBJECTIVES AND ACTIVITIES

Gosport and Fareham Inshore Rescue Service (GAFIRS) is a busy independent lifeboat service founded in 1969. GAFIRS operates a Lifeboat and Land Rover utility vehicle from its station at Lifeboat Lane, Stokes Bay, Gosport, and an Inshore Lifeboat from a berth in Gosport Marina; these platforms enable its volunteer members to provide a Declared Facility emergency search and rescue capability for HM Coastguard covering Portsmouth Harbour and the eastern Solent. In addition to its search and rescue work, GAFIRS also provides free sea-safety education talks to local schools and youth groups and, through its cadet membership scheme, trains young people in lifesaving skills.

Purpose

GAFIRS purpose (the objects of the charity as laid down in its Articles of Association) is:

"The saving of lives primarily off the coast of Gosport and Fareham in the County of Hampshire by recruiting members and training them in life saving for the public benefit, and the advancement of education of the public in all aspects of water safety."

How we achieve our purpose

The Directors have referred to the Charity Commission's general guidance on public benefit and are satisfied that GAFIRS meets its charitable objects and delivers public benefit by providing:

- A Declared Facility lifeboat service within its operating area, eastwards from Titchfield Haven out to the centre of the Solent, covering the coastal waters of Hill Head, Lee-on-the-Solent, Browndown, Stokes Bay, Gilkicker, out to the Spithead Forts and the whole of Portsmouth Harbour and Fareham Creek. GAFIRS unpaid voluntary crew members are available on pager call-out for HM Coastguard all year round and in all weathers. On average GAFIRS responds to over 100 incidents a year, ranging from simple mechanical failures and groundings, to medical incidents, persons over board and other life-at-risk emergencies.
- First-aid assistance at medical incidents along Stokes Bay.
- Assistance to the local Fire, Ambulance and Police Services during emergency incidents.
- Sea-safety education talks to schools, youth and adult community groups in the Gosport, Fareham and the south Hampshire area.
- Training in lifesaving, canoe rescue and first-aid for young people aged 14 to 17 via its Cadet membership.

All GAFIRS search and rescue work and sea-safety education activity is done for the general public entirely free of charge and is paid for by charitable donations.

GAFIRS
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2020

SECTION 2 – ACHIEVEMENTS AND PERFORMANCE

Summary for the year

Although some of our activities were impacted by the COVID-19 pandemic, GAFIRS remained financially sound and operationally effective in 2020 and during the year:

- Responded to 106 incidents (our second highest number in 10 years) including marine emergencies and first-aid assistance ashore, with 95 incidents being HM Coastguard taskings.
- Actively promoted water safety by providing sea-safety education talks to 50 children with 6 teachers and leaders from 2 local schools.
- In response to the COVID-19 pandemic, used its Land Rover and a team of volunteer drivers to make 574 deliveries of food and medicine to local vulnerable people on behalf of Gosport Borough Council.

Search and rescue activity

- **106** incidents responded to, assisting **124** people, **8** of whom were life-at-risk.
- **95** of the incidents were HM Coastguard taskings.
- **59** incidents were out-of-hours pager callouts (**46** daytime and evening callouts and **13** night-time callouts between 21:00 and 07:30) with an average response time of **19m 12s** from pager activation to our boat going afloat and an average of **9** members (**4** boat crew and **5** shore crew) responding to each incident.
- For the **95** HM Coastguard taskings our average time to "in attendance" (or stand down) was **18m 32s**. (This includes pager callouts and taskings on duty days, when we were either on station or afloat on patrol.
- For all **106** incidents, including shoreline first aid incidents close to the station, our average time to "in attendance" (or stand down) was **16m 37s**.
- Gosport Lifeboat attended **69** incidents and Gosport Inshore Lifeboat attended **25**.
- Gosport Rescue Mobile (our Land Rover) and Shore Crew were used at **2** incidents.
- Our first-aid trained members, who include two paramedics, assisted at **15** medical incidents afloat and ashore.
- Incidents types:
 - Persons in water or missing persons thought to have entered the water: **36**.
 - Mechanical failures: **31** (including engine failure, electrical faults, steering failure and dismasting).
 - Vessels aground: **10**.
 - Medical afloat and ashore: **15**.
 - Others: **14** (including checking for spurious radio signals on ch16 (the radio channel used for distress calls) and investigating drifting or unresponsive vessels).

Overall service availability for the year (a minimum of one boat declared available to HM Coastguard): **90.96%**, giving an average daily availability of **21 hr, 50 min**.

GAFIRS
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2020

SECTION 2 - ACHIEVEMENTS AND PERFORMANCE (Continued)

SAR taskings and incidents of note

In spite of extended periods of national lockdown due to the COVID-19 pandemic, 2020 was a busy year for GAFIRS with us responding to 106 incidents.

The year began with a busy January and February, with us attending 9 incidents, two of which were for persons who were life-at-risk and with Gosport Lifeboat off service for maintenance, Gosport Inshore Lifeboat took over as our primary boat.

The national lockdown coming into place, meant we had just 3 incidents in March and April followed by a busier May and June, with Gosport Inshore Lifeboat responding to 10 incidents and our shore-side first-aiders to one.

The easing of lockdown restrictions saw much increased activity on the water in July and we responded to 14 incidents, shared between Gosport Inshore Lifeboat and the upgraded Gosport Lifeboat.

August was an exceptionally busy month for us, with 40 incidents, including 24 in 12 days. Two of these incidents was to assist three persons who were life-at-risk, two of them on a sinking vessel. We were also called to assist with a major search operation for a missing person, with many sea, air and land assets committed. Unfortunately, although a long and thorough search was conducted, the person was not found and most sadly, we were called to assist with the recovery of a deceased person a week later.

September was another busy month, with 15 incidents, including one life-at-risk, followed by 4 incidents in October up the 30th of the month, with one of them being life-at-risk.

The last day of October saw us tasked to an incident at Lymington, our most western tasking of the year, and the first day of November saw us tasked to Chichester Harbour, our most eastern tasking of the year.

The year drew to a quiet conclusion with 8 more incidents in November and December, one of them life-at risk.

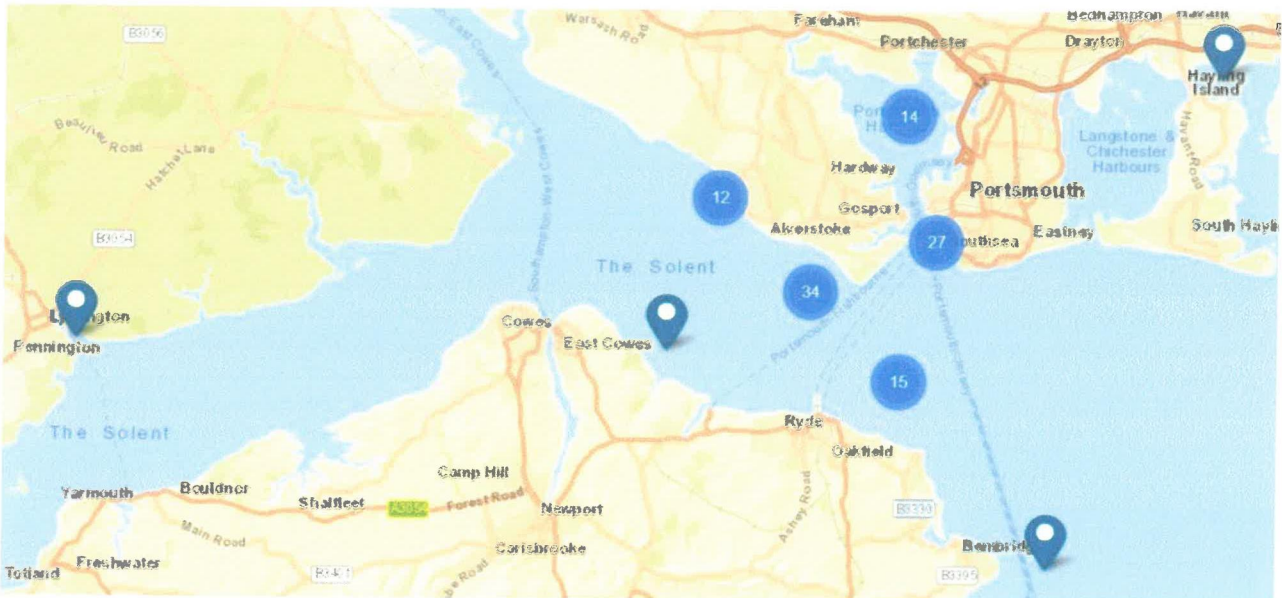
The Directors greatly appreciate the patience and commitment of all our members in helping us to maintain our operations during an exceptionally difficult year.

GAFIRS
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2020

SECTION 2 – ACHIEVEMENTS AND PERFORMANCE (Continued)



This chart, taken from our D4H management system, shows the geographical span of our 106 incidents in 2020.

SECTION 3 – GAFIRS IN THE COMMUNITY

The COVID-19 pandemic severely reduced our sea-safety and community talks programme and in fulfilment of our objective to educate the public in water safety, we were able to provide just 2 sea safety talks to 50 children and 6 teachers and leaders from local schools and youth groups during the year. All other planned talks were cancelled by mutual agreement and we aim to reschedule them as soon as circumstances permit.

Although we ran our popular New Year's Day Charity Swim on 1st January 2020, the COVID-19 pandemic also forced us to cancel all our other planned fundraising events and community events.

We were also forced to cancel our Cadet training sessions and Lifesaving Club sessions for much of the year, running them only when government guidelines permitted.

On a positive note, we made our Land Rover and a team of volunteer drivers available to Gosport Borough Council to assist them in their response to the COVID-19 pandemic. Operating from our station, our duty drivers made 574 deliveries of medicine and food to local vulnerable people on behalf of the Council. The Council subsequently recognised the value of all that we did for the community through the award of a grant as part of the wider governments support funding. We are glad to have been of service to our wider community during this national emergency.

GAFIRS
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2020

SECTION 4 - ACTIVITIES UNDERTAKEN TO ACHIEVE OUR PURPOSES AND OBJECTIVES

To carry out our search and rescue work and provide sea-safety education talks, we need a boathouse as an operating base, lifeboats for use as rescue platforms, charitable funding from the public and volunteer members to deliver our services. These components are summarised below.

People

All our Directors and members are unpaid volunteers who receive no remuneration or expenses. Our membership remained stable with our 77 active members giving 9,105 hours of service this year. Of these members, 56 were operational with 18 being qualified coxswains and boat crew. Our operational strength also included 11 trainee boat crew in various stages of training.

GAFIRS remained fully operational throughout the COVID-19 pandemic, but to protect our crew against the risk of contracting the virus, and the impact this would have on our operations, we followed all government guidance as necessary and introduced a number of control measures, including suspending all non-essential activity, cleaning the station thoroughly, mandating the wearing of masks, washing hands and social distancing.

As soon as government guidance permitted, we restarted our training programme to refresh crew skills and qualify addition members for operations. This Capability Sustainment and Recovery Plan resulted in us increasing our qualified crew strength from 13 (4 cox'ns and 9 crew), to 18 (5 cox'ns and 13 crew) and enabled us to return to full 24/7 availability on 16th December 2020.

Property

We replaced our ageing boat crew dry-suits, which were coming to the end of their economic life, with new, more durable ones. We are grateful to the Department for Transport for the support they gave us towards the cost of the dry-suits through their Inshore and Inland Rescue Boat Grant Fund.

Platforms

Both our boats, Gosport Lifeboat (the 9m RIB "Joan Dora Fuller") and Gosport Inshore Lifeboat (the 4.8m RIB "Ian Fuller") continued to operate well.

Gosport Lifeboat underwent a five-year engine service, together with a major upgrade to its navigation equipment and thermal imaging camera system; this upgrade has significantly enhanced our low visibility and night time search capability.

Although the service and upgrade was to take 4 to 5 weeks, beginning in early February, it was substantially delayed by the national COVID-19 lockdown which disrupted the sourcing of parts and labour for our contractor, with the boat off service for 12 weeks in total; we appreciate the efforts made by our contractor and their suppliers to minimise the delay as much as they could. During the extended refit period, Gosport Inshore Lifeboat continued to provide operational cover and proved again to be an important search and rescue asset.

GAFIRS
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2020

SECTION 4 - ACTIVITIES UNDERTAKEN TO ACHIEVE OUR PURPOSES AND OBJECTIVES (Continued)

Pounds

Full details can be found in the Financial Review, below, produced by our Treasurer. Some key financial points to highlight are:

- We continued to be financially prudent and raised and spent our funds carefully.
- We carried out a major, pre-planned, upgrade of Gosport Lifeboat, which significantly increased in-year expenditure.
- Our Lifeboat Lotto, operated by the "Friends of GAFIRS", remained our primary source of income.
- Although our income through charitable donations was, as we expected, reduced this year by the wider impact of COVID-19, we nevertheless received much kind support from the people of Gosport, Fareham and further afield and their generosity is deeply appreciated.

It is impossible to acknowledge here all our kind supporters, large and small, but we thank them all, including the following:

Ann Beach
Fareham Borough Council
Friends of GAFIRS Lifeboat Lotto
Gosport Cruising Club
Gosport Borough Council
Gosport Road Runners
Hampshire County Council
Haslar Marina
Oddfellows Lodge
Portsmouth Harbour Cruising Club
Premier Marina
Pyramid Trading
QinetiQ
Rotary Club Fareham
Southampton Master Mariners Club
Stubbington Stitch and Knit
The Department for Transport
The Fighting Cocks and Seahorse Public Houses
Thorngate Trust
Ultra SML
We Were Young Ones

Procedures

We continued to work on reviewing and improving our Policies and SOPs, focusing on health and safety aspects.

SECTION 5 - GAFIRS CONTINUOUS IMPROVEMENT

In our report last year, we aimed to:

1. Complete the training of two trainee coxswains.
2. Qualify more of our trainee boat crew.
3. Return to full 24/7 availability.

GAFIRS
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2020

SECTION 5 - GAFIRS CONTINUOUS IMPROVEMENT (continued)

Against the above objectives we have:

1. Qualified and appointed one lifeboat coxswain.
2. Qualified and appointed five boat crew.
3. Increased our average daily availability from 17 hours, 1 minute, last year to 21 hours, 50 minutes, this year and returned to full 24/7 availability on 16th December 2020.

GAFIRS in 2021

In the coming year we aim to:

1. Continue to train, qualify and appoint additional boat crew.
2. Maintain our availability.
3. Restart our fundraising activity and sea-safety education programme.
4. Expand our Cadet membership.
5. Review and develop our operating procedures.

SECTION 6 - STRUCTURE, GOVERNANCE AND MANAGEMENT

GAFIRS operates under Articles of Association as amended by special written resolutions on the 14th August 2014.

GAFIRS is managed by a Board of Directors which is responsible for the proper running of the Charity and its financial viability. The Board consists of the: Chairman, Secretary, Finance Director, Personnel Director, Engineering Director, Operations Director, Community Director and a Non-executive Director. Each Director, other than the Non-Executive Director who is appointed by the Board, is elected by the members of GAFIRS at an AGM for a term of two years.

The Directors are assisted in the day-to-day operation of the charity by appointed Health & Safety and Safeguarding Advisors and membership Working Groups.

Discharge of governance duties

Supervision

Our Articles of Association require the Directors to meet at least 4 times each year with a quorum of 4 Directors. In 2020 our Directors met 8 times, fully discharging the supervisory requirements placed on them by our Articles of Association.

Financial due diligence

Our financial procedures, overseen by our Finance Director, will only authorise a purchase of £50.00 or more if a minimum of three quotes has been obtained, in which case the quote offering best value for money will be authorised, or if the order is placed with an agreed "Approved Supplier" previously established to give good value for money. All purchases must be approved by a vote taken by the Board of Directors or at a General Meeting except for the following devolved expenditure authorities:

- The Operations Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments up to £1,000 for items required to maintain rescue capability in accordance with agreed policy.

GAFIRS
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2020

SECTION 6 - STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

- The Engineering Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments of up to £1,000 for items required to maintain the availability of all vehicles, vessels, buildings and equipment in accordance with agreed policy.
- The Community Director may authorise:
 - Equipment or services up to the value of £100 to facilitate the continuation of Community and Fund Raising activity in accordance with agreed policy.
- The Personnel Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments of up to £1,000 for items required for training purposes in accordance with agreed policy.
- All Directors and Coxswains may authorise the purchase of fuel using the approved fuel cards or contracts.

Additionally, all major, long term or novel purchases, those which change our strategic capability or are over £10,000, together with major equipment disposals, must be endorsed by the Directors.

Risk management

The duty of the Directors is to ensure the charity's enduring financial and operational viability to maintain the availability of the Declared Facility lifeboat capability for HM Coastguard and the provision of sea-safety education for the local community. In meeting this objective, the Directors have identified three potential strategic risks to GAFIRS:

1. A long term decline in funding causes loss of Declared Facility status or independence. This risk is mitigated by maintaining a good relationship and high profile with the local population and regular attendance at fund raising and community events.
2. A long term decline in active/capable membership causes loss of Declared Facility status or independence. This risk is mitigated by recruiting new members through publicity campaigns, community presentations/events and direct contact with interested visitors.
3. A major operational failure by GAFIRS leads to declining public support and causes loss of Declared Facility status or independence. This risk is mitigated by compliance with the Rescue Boat Code of Practice which ensures that our administration, planning, training, equipment, maintenance and operational procedures are sufficient to ensure the safety of our crew members, the public and casualties during our operational activity.

The Directors are satisfied that the identified risks are properly managed and that adequate risk mitigation is in place.

GAFIRS
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (Continued)

Year ended 31 December 2020

SECTION 7 - RESERVES POLICY

GAFIRS continues to remain financially sound with reserve levels being maintained to cover two years running costs in case of a lack of funding/income, and to cover the possibility of large one-off costs including having to replace a vessel as a result of a catastrophic failure.

SECTION 8 - FINANCIAL REVIEW

The total funds held by the Charity at the end of 2020 amounted to £1,062,060. This is split between our Fixed Assets (Life boats and Equipment) of £410,585 and our Net Current Assets of £651,475 (including cash at bank of £256,024). The decrease in total Charity funds is 5.2% (2019: increase of 4.3%).

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements. The Charity achieved a decline in general funds before transfers and gains on investments of £31,085.

SECTION 9 - SMALL COMPANY PROVISIONS

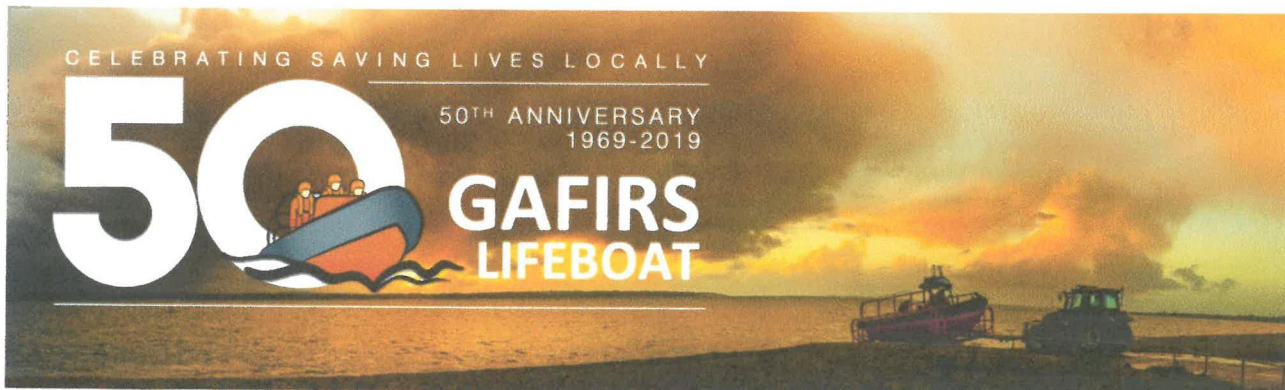
The Trustees' Annual Report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Trustees,

Keith N Thomas

.....
Keith N Thomas

..... 21st JULY 2021



The Board of Trustees
GAFIRS
Boat House
Lifeboat Lane
Alverstoke
Gosport
Hampshire PO12 2TR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GAFIRS (Limited by Guarantee)
Charity no. 1159681 Company no. 01876307
ON THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 December 2020

I report to the charity trustees on my examination of the financial accounts ("the accounts") of the Company for the Year ended 31 December 2020 which are set out on pages 14 to 23.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that the:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- accounts did not accord with such records; or
- accounts do not comply with the relevant accounting requirements under section 386 of the 2006 Act other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102) updated October 2019.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wood, Hicks & Co Ltd.
Chartered Accountants and Registered Auditors
Units 1-2 Warrior Court
9-11 Mumby Road
Gosport
Hampshire PO12 1BS


.....
P J Sommerville ACA

23 JULY 2021

GAFIRS
(Limited by Guarantee)

BALANCE SHEET

31 December 2020

	<u>Note</u>	<u>2020</u> £	<u>2019</u> £
FIXED ASSETS			
Tangible assets	4	<u>410,585</u>	<u>420,716</u>
CURRENT ASSETS			
Debtors	5	12,469	10,012
Cash at bank and in hand		256,024	279,855
Short term investments		<u>384,482</u>	<u>373,588</u>
		652,975	663,455
CREDITORS: Amounts falling due within one year	6	<u>(1,500)</u>	<u>(1,920)</u>
NET CURRENT ASSETS		<u>651,475</u>	<u>661,535</u>
NET ASSETS	15	<u><u>£1,062,060</u></u>	<u><u>£1,082,251</u></u>
REPRESENTED BY:			
ACCUMULATED FUNDS			
Unrestricted funds:	16		
General funds		877,627	898,166
Designated funds		<u>184,433</u>	<u>184,085</u>
TOTAL CHARITY FUNDS AT 31 MARCH,		<u><u>£1,062,060</u></u>	<u><u>£1,082,251</u></u>

STATEMENTS OF THE TRUSTEES

The Company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the Year ended 31 December 2020.


The members have not required the Company to obtain an audit of its financial accounts for the Year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the Company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and,
- (b) preparing financial accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of the results of its charitable operations for each financial year in accordance with the requirements Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small companies.

The financial accounts were approved by the Board of Trustees and authorised for issue on 21st July 2021 and signed on its behalf by:


.....
Keith N Thomas

The notes on pages 16 - 23 form part of these accounts.

GAFIRS
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)

Year ended 31 December 2020

	Note	2020			2019		
		Unrestric- ted funds £	Restrict- ed funds £	Total funds £	Unrestric- ted funds £	Restrict- ed funds £	Total funds £
INCOME FROM:							
Donations and legacies	7	54,226		54,226	53,229		53,229
Charitable activities	8	2,916		2,916	3,349		3,349
Other trading activities	9	45,891		45,891	53,049		53,049
Bank interest		1,185		1,185	2,061		2,061
Total income		104,218	-	104,218	111,688	-	111,688
EXPENDITURE ON:							
Charitable activities	10	133,229		133,229	93,563		93,563
Raising funds		311		311	2,410		2,410
Other	11	1,763		1,763	2,418		2,418
Total expenditure		135,303	-	135,303	98,391	-	98,391
Net movement before gains/ (losses) on investments And transfers		(31,085)		(31,085)	13,297		13,297
Net gains/(losses) on investments		10,894	-	10,894	31,656		31,656
NET MOVEMENT IN FUNDS		(20,191)	-	(20,191)	44,953	-	44,953
RECONCILIATION OF FUNDS							
Total funds brought Forward	16	1,082,251	-	1,082,251	1,037,298	-	1,037,298
TOTAL FUNDS CARRIED FORWARD		£1,062,060	£ -	£1,062,060	£1,082,251	£ -	£1,082,251

The notes on pages 16 - 23 form part of these accounts

GAFIRS
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 31 December 2020

NOTE 1 - LEGAL STATUS OF GAFIRS

The Charity is a company limited by guarantee and not having a share capital and is a charity registered under the Charities Act 2011.

NOTE 2 - ACCOUNTING POLICIES

(a) Accounting framework

The financial accounts have been set out in accordance with the accounting framework required under the:

- Companies Act 2006 relating to small companies; and,
- Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102 (SORP FRS 102 updated October 2019).

There were no material departures from these standards.

(b) Basis and content of the financial accounts

The accounts have been prepared on the basis of historical cost and the accruals concept to show a true and fair view of the Charity's financial position and activities.

The accounts are expressed in pounds Sterling, rounded to the nearest pound and include all the assets and liabilities under the control of the Trustees of GAFIRS.

(c) Going concern

The Trustees acknowledge that the Charity's continuing activity is dependent upon receiving a substantial proportion of total income from the Lifeboat Lottery. The Charity has maintained a 2-year reserve to fund continuing activities and allow time for other sources of income to be sought should income cease.

Based on the information available and the monetary assets and human resources available at 31 December 2020, the Trustees believe that the Charity is a going concern and will remain so for a period of at least one year from the date of this report.

COVID-19

The trustees believe COVID-19 not to have impacted the Charity's ability to continue to operate as a going concern. The Charity was awarded £10,000 in small business rates relief grants which, together with current levels of reserves, is deemed sufficient for the Charity to continue activities albeit at a slightly reduced capacity.

(d) Tangible fixed assets and depreciation

Buildings, fixtures and fittings

Contains costs relating to the initial and subsequent building works performed for the construction and outfitting of The Lifeboat Station. This building is situated on land leased from Gosport Borough Council at a peppercorn rate.

These costs are depreciated over the shorter of the estimated useful economic life of the assets and the lease term.

Other tangible fixed assets

All other tangible fixed assets which can be used for more than one year are capitalised at cost. Quickly perishable assets are charged to the SOFA as incurred. Depreciation is calculated to write off these assets over their estimated useful economic lives on a 10% reducing balance basis.

GAFIRS
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NOTES TO THE ACCOUNTS

Year ended 31 December 2020

NOTE 2 - ACCOUNTING POLICIES (continued)

(e) Debtors

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

(f) Cash and cash equivalents

This caption represents the amounts held in bank current accounts and cash at the balance sheet date together with bank deposits on less than 90 days' notice at the balance sheet date.

(g) Liabilities

Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

(h) Funds

Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Trustees and are dealt with through the General Fund.

Certain designated funds have been created by the Trustees to ring-fence resources that are not considered to be readily expendable. See Note 3.

Grants, donations and legacies received for specific projects are treated as restricted funds for use only in connection with the specified purposes as imposed by the donor or trust deed. Deficits on restricted funds are carried forward to the extent that the Trustees are satisfied that future funding will cover such deficits on a last-in-first-out basis.

(i) Income recognition

Income is brought into account when it is more likely than not that the economic benefit will accrue to the Charity.

Grants and donations

Grants and donations (including government grants) received without pre-conditions attached are recognised on receipt. Gifts subject to performance-related or other conditions are recognised when such conditions are fulfilled and all the donors associated requirements concerning them have been complied with.

Gift Aid

Tax refunds receivable under gift aid arrangements are recognised by reference to the date of the related gift. Gift aid recoverable on donations to trust and special funds is included in the fund to which the gifts relate.

Legacies

Incoming resources from legacies are recognised when there is reasonable certainty that the legacy will be received and the value can be reliably measured.

Investment income

Interest receivable and gains on investments are recognised in the year in which it is earned.

Other income

Individual amounts classified as other income are disclosed separately if they are considered to be material.

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NOTES TO THE ACCOUNTS

Year ended 31 December 2020

NOTE 2 - ACCOUNTING POLICIES (continued)

(i) Income recognition (continued)

Gifts in kind and intangible income

Gifts of tangible fixed assets for the Charity's use are recognised as incoming resources on the basis of their actual or estimated value, including VAT where appropriate, at the time the gift is made.

The value of volunteer time is not recognised in the financial statements since there is no measurable cost for their services.

Donated services are recognised as incoming resources insofar as another party is bearing the financial cost of the resources supplied and the benefit is quantifiable and measurable. An equivalent cost is recorded under the appropriate expenditure caption in the Statement of Financial Activities.

(j) Expenditure

Expenditure is recognised when a liability is incurred or a constructive obligation arises that results in payment being unavoidable or a commitment to pay that is intended to be acted upon.

(k) Value added tax (VAT)

The Charity is not registered for VAT but does claim a refund of VAT as a Qualifying Charity under sections 33C and 33D of the VAT Act 1994. Any input VAT refunded is allocated against the expense to which it relates. An amount for VAT refundable is included within debtors.

(l) Allocation and analysis of charitable support and administrative charges

All central costs for charitable support and administration are met from general funds.

(m) Corporation tax

The Charity is exempted by HM Revenue & Customs from liability to corporation tax on its operating surpluses and investment income whilst it pursues its charitable objectives.

NOTE 3 - NATURE AND PURPOSE OF FUNDS

Designated funds

Funds have been designated by the Trustees to ring-fence resources to meet the identified needs and risks to which the Charity is susceptible. The only designated fund is the general improvements fund which is used to maintain buildings, and purchase as well as maintain equipment held by the Charity.

Restricted funds

The Charity has no restricted funds.

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NOTES TO THE ACCOUNTS

Year ended 31 December 2020

NOTE 4 - TANGIBLE FIXED ASSETS

Year ended 31 December 2020

	<u>Buildings, fixtures & fittings</u> £	<u>Lifeboats & equipment</u> £	<u>Carriages</u> £	
Cost or valuation				
Balance at 1 January 2020	332,599	437,035	27,727	
Additions in the year		20,718		
Balance at 31 December 2020	<u>332,599</u>	<u>457,753</u>	<u>27,727</u>	
Depreciation and impairments				
Balance at 1 January 2020	223,535	177,537	24,242	
Charge for year	15,618	27,590	349	
Balance at 31 December 2020	<u>239,153</u>	<u>205,127</u>	<u>24,591</u>	
Net book value				
At 31 December 2020	<u>£93,446</u>	<u>£252,626</u>	<u>£ 3,136</u>	
	<u>Vehicles</u> £	<u>Lifeguard canoes & equipment</u> £	<u>Tools & office equipment</u> £	<u>Total</u> £
Cost or valuation				
Balance at 1 January 2020	55,804	14,499	13,126	880,790
Additions in the year		19,154		39,872
Balance at 31 December 2020	<u>55,804</u>	<u>33,653</u>	<u>13,126</u>	<u>920,662</u>
Depreciation and impairments				
Balance at 1 January 2020	20,362	8,204	6,194	460,074
Charge for year	3,544	2,209	693	50,003
Balance at 31 December 2020	<u>23,906</u>	<u>10,413</u>	<u>6,887</u>	<u>510,077</u>
Net book value				
At 31 December 2020	<u>£31,898</u>	<u>£23,240</u>	<u>£6,239</u>	<u>£410,585</u>

GAFIRS
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NOTES TO THE ACCOUNTS

Year ended 31 December 2020

NOTE 4 - TANGIBLE FIXED ASSETS (Continued)

Year ended 31 December 2019

	<u>Buildings, fixtures & fittings</u> £	<u>Lifeboats & equipment</u> £	<u>Carriages</u> £	
Cost or valuation				
Balance at 1 January 2019	332,599	435,891	27,727	
Additions in the year		1,144		
Balance at 31 December 2019	<u>332,599</u>	<u>437,035</u>	<u>27,727</u>	
Depreciation and impairments				
Balance at 1 January 2019	207,917	148,704	23,855	
Charge for year	15,618	28,833	387	
Balance at 31 December 2019	<u>223,535</u>	<u>177,537</u>	<u>24,242</u>	
Net book value				
At 31 December 2019	<u>£109,064</u>	<u>£259,498</u>	<u>£ 3,485</u>	
	<u>Vehicles</u> £	<u>Lifeguard canoes & equipment</u> £	<u>Tools & office equipment</u> £	<u>Total</u> £
Cost or valuation				
Balance at 1 January 2019	55,804	12,364	12,686	877,071
Additions in the year		2,135	440	3,719
Balance at 31 December 2019	<u>55,804</u>	<u>14,499</u>	<u>13,126</u>	<u>880,790</u>
Depreciation and impairments				
Balance at 1 January 2019	16,424	7,504	5,424	409,828
Charge for year	3,938	700	770	50,246
Balance at 31 December 2019	<u>20,362</u>	<u>8,204</u>	<u>6,194</u>	<u>460,074</u>
Net book value				
At 31 December 2019	<u>£35,442</u>	<u>£6,295</u>	<u>£6,932</u>	<u>£420,716</u>

NOTE 5 - DEBTORS

	<u>2020</u> £	<u>2019</u> £
Gift aid recoverable	2,134	1,689
VAT refundable	5,800	3,975
Fuel duty recoverable	781	780
Prepayments	3,754	3,568
	<u>£12,469</u>	<u>£10,012</u>

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NOTES TO THE ACCOUNTS

Year ended 31 December 2020

NOTE 6 - CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Accrued charges	£1,500	£1,920

NOTE 7 - DONATIONS AND LEGACIES

	2020			2019		
	Unrestric- ted funds	Restric- ted funds	Total funds	Unrestric- ted funds	Restric- ted funds	Total funds
	£	£	£	£	£	£
Donations	34,026		34,026	33,902		33,902
Legacies			-	12,317		12,317
Grants	20,200		20,200	7,010		7,010
	£54,226	£ -	£54,226	£53,229	£ -	£53,229

NOTE 8 - INCOME FROM CHARITABLE ACTIVITIES

	2020			2019		
	Unrestric- ted funds	Restric- ted funds	Total funds	Unrestric- ted funds	Restric- ted funds	Total funds
	£	£	£	£	£	£
Membership	2,523		2,523	2,110		2,110
Swimming pool	393		393	639		639
Sales			-	600		600
	£2,916	£ -	£2,916	£3,349	£ -	£3,349

NOTE 9 - INCOME FROM OTHER TRADING ACTIVITIES

	2020			2019		
	Unrestric- ted funds	Restric- ted funds	Total funds	Unrestric- ted funds	Restric- ted funds	Total funds
	£	£	£	£	£	£
Fundraising			-	54		54
Lottery	45,891		45,891	52,995		52,995
	£45,891	£ -	£45,891	£53,049	£ -	£53,049

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NOTES TO THE ACCOUNTS

Year ended 31 December 2020

NOTE 10 - EXPENDITURE ON CHARITABLE ACTIVITIES

	2020			2019		
	Unrestric- ted funds	Restric- ted funds	Total funds	Unrestric- ted funds	Restric- ted funds	Total funds
	£	£	£	£	£	£
Swimming pool hire	324		324	906		906
Medical equipment	1,936		1,936	2,820		2,820
Equipment repair and maintenance and running	44,857		44,857	16,581		16,581
Vehicle repair and maintenance	9,856		9,856	2,360		2,360
Vehicle fuel	4,312		4,312	1,698		1,698
Building repairs	9,863		9,863	3,977		3,977
Building rent and utilities	1,059		1,059	1,795		1,795
Insurance	4,377		4,377	5,079		5,079
Computer consumables and software	498		498	148		148
Website	301		301	476		476
Printing, postage and stationery	746		746	1,126		1,126
Telephone and internet	1,078		1,078	1,288		1,288
Other equipment expensed			-	80		80
Uniform	2,599		2,599	3,903		3,903
Training	1,303		1,303	1,080		1,080
Depreciation	50,003		50,003	50,246		50,246
Subscriptions	117		117			-
	<u>£133,229</u>	<u>£ -</u>	<u>£133,229</u>	<u>£93,563</u>	<u>£ -</u>	<u>£93,563</u>

NOTE 11 - OTHER EXPENDITURE

	2020			2019		
	Unrestric- ted funds	Restric- ted funds	Total funds	Unrestric- ted funds	Restric- ted funds	Total funds
	£	£	£	£	£	£
Bank charges	228		228	326		326
Independent examiner's fee	1,500		1,500	1,920		1,920
Miscellaneous	35		35	172		172
	<u>£1,763</u>	<u>£ -</u>	<u>£1,763</u>	<u>£2,418</u>	<u>£ -</u>	<u>£2,418</u>

NOTE 12 - STAFF COSTS

Average number of persons employed under contracts of service during the year was: nil (2019: nil).

Note 13 - TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor anyone connected with them, received any remuneration in connection with their services as trustees of the Charity during the year.

No trustee expenses were incurred.

The Trustees control and manage the Charity and make all strategic decisions in relation to its activities.

GAFIRS
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NOTES TO THE ACCOUNTS

Year ended 31 December 2020

NOTE 14 - RELATED PARTY TRANSACTIONS

The Charity did not engage in any transactions with related parties during the year.

NOTE 15 - ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2020			2019		
	Fixed assets £	Net current assets £	Net assets £	Fixed assets £	Net current assets £	Net assets £
Unrestricted						
General fund	410,585	467,042	877,627	420,716	477,450	898,166
Designated funds:						
- General improvements		184,433	184,433		184,085	184,085
ACCUMULATED FUNDS	£410,585	£651,475	£1,062,060	£420,716	£661,535	£1,082,251

NOTE 16 - ACCUMULATED FUNDS

Movement in Year ended 31 December 2020

	Balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Balances carried forward £
Unrestricted						
General fund	898,166	103,870	(135,303)		10,894	877,627
Designated funds:						
General improvements	184,085	348				184,433
	£1,082,251	£104,218	£(135,303)	£ -	£10,894	£1,062,060

Movement in Year ended 31 December 2019

	Balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Balances carried forward £
Unrestricted						
General fund	873,569	111,332	(98,391)	(20,000)	31,656	898,166
Designated funds:						
General improvements	163,729	356		20,000		184,085
	£1,037,298	£111,688	£(98,391)	£ -	£31,656	£1,082,251