

REGISTERED COMPANY NUMBER: 07972222 (England and Wales)
REGISTERED CHARITY NUMBER: 1159674

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
BRIGHT FUTURES EARLY LEARNING
(FORMERLY BRIGHT FUTURES NURSERY SCHOOL
LIMITED)**

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

**BRIGHT FUTURES EARLY LEARNING
(FORMERLY BRIGHT FUTURES NURSERY SCHOOL
LIMITED)**

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FOR THE YEAR ENDED 31ST MARCH 2021**

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**BRIGHT FUTURES EARLY LEARNING
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LIMITED) (REGISTERED NUMBER: 07972222)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company is established for the public benefit within the area of Rossendale Lancashire with the following objectives:

- to support the provision of education and the safe care of children under the statutory school age by maintaining and carrying on managing and developing the nursery.
- to advance the education and training in the care and education of children under the school age

Things we do in regards to being a charity are we can be flexible in some such cases as a family struggling regarding fees, a reduction was offered to help this family get back on their feet and back to work, we offer childcare places for Looked After Children to help provide stability and a routine for these children. We are part of an Early Years Team who offer support and training to other settings who may have had a bad inspection and require support to improve on these actions.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the past year we have spent a lot of time concentrating on upskilling our staff team and providing various training programmes in order to support their continuous professional development, this has enabled us to strengthen our staff team and recruit more people in preparation for our second site opening in September 2021.

We have also been able to appoint an early years teacher (EYT) who has implemented various strategies into our curriculum in order to fully support the needs of all our children and secure those foundations for their learning. We have focused heavily on building children's confidence, resilience and independent skills ready for their next learning journey when to go to school.

Each of our nursery rooms have focused on improving the environment and making it more inviting. As we follow the curiosity approach our focus has been about creating awe and wonder and encouraging children to use their curious minds by providing a range of open ended props and loose parts.

We have been able to provide a one to one support for a child who needed additional support at nursery, this was to support with learning with social and emotional support. We implemented a support strategy which enabled the child to access the nursery provision.

FINANCIAL REVIEW

Financial position

The trustees are happy to report that a surplus has been recorded in the year of £8,925 (2020: £16,783). Income has increased by 3.7% whereas expenditure has increased by 5.3% due to the impact of increases in wage costs.

Reserves policy

The trustees believe the current net assets position is sufficient for the future needs of the company. However, these levels are to be reviewed annually. The reserves (not including fixed assets) as at 31 March 2021 were £57,029 (2020: £92,605).

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

FUTURE PLANS

The Trustees have had longstanding ambitions and a vision to extend the reach of the organisation into a more deprived area of the local borough by assessing the viability of opening a second nursery location. The new nursery opened 1st September 2021.

The uptake in places has been very good and we were over half full on day one of opening with many more children down to start in the coming months.

Following completion of the shell in late spring 2021, Bright Futures funded and coordinated the internal construction and fit-out to provide an exceptional 90-place nursery and additional facilities dedicated to social enterprise and charitable activities for the local community. This has been designed by the organisation with extensive input from all the existing nursery staff, managers and trustees, ensuring that it fulfils all our needs to achieve our ambitious vision.

The secured loan funding from Venturesome Social Investment, together with accrued reserves and operating surpluses, funded the internal build and fit-out. Together with the initial shell scheme build and project costs, the overall value of the scheme is over £1.9m. Operating projections envisage that the organisation's turnover will increase to over £1.5m over the next few years. This growth and sustainable finances will generate higher levels of surpluses to reinvest in social enterprise and charitable activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of 1 March 2012, as amended on 20 May 2012 and 4 June 2013, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity was incorporated on 1 March 2012 (registration number 07972222).

The charity registered with the Charities Commission on 17 December 2014 (registration number 1159674).

Recruitment and appointment of new trustees

New trustees are appointed by existing board members on the basis of the professional and/or personal skills which they are able to offer towards the work of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07972222 (England and Wales)

Registered Charity number

1159674

Registered office

Calder Road
Rawtenstall
Rossendale
Lancashire
BB4 8HW

**BRIGHT FUTURES EARLY LEARNING
(FORMERLY BRIGHT FUTURES NURSERY SCHOOL
LIMITED) (REGISTERED NUMBER: 07972222)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

Trustees

J M Kirk (resigned 17.11.2021)
K Mychajlyshyn (appointed 15.12.2021)
S V Charlesworth
R Fielding
A Horrocks (resigned 22.3.2021)
G L Nuttall
A Hawksworth
S Varley
A D Dean (appointed 15.12.2021)

Independent Examiner

Michael Heys FCCA ACA
Association of Chartered Certified Accountants
Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Nursery Manager

Ms A L Carr

Bankers

Lloyds Bank
Church Street
Blackburn
Lancashire
BB2 1JQ

Approved by order of the board of trustees on 15th December 2021 and signed on its behalf by:



S V Charlesworth - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHT FUTURES EARLY LEARNING
(FORMERLY BRIGHT FUTURES NURSERY SCHOOL
LIMITED)**

Independent examiner's report to the trustees of Bright Futures Early Learning (formerly Bright Futures Nursery School Limited) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

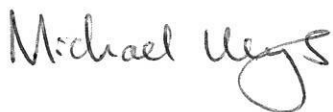
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Heys FCCA ACA
Association of Chartered Certified Accountants
Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

15th December 2021

**BRIGHT FUTURES EARLY LEARNING
(FORMERLY BRIGHT FUTURES NURSERY SCHOOL
LIMITED)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	Notes		
Operation of a children's nursery	5	471,689	532,178
Other trading activities	3	125	1,293
Investment income	4	31	55
Other income		83,472	2,199
Total		555,317	535,725
EXPENDITURE ON			
Raising funds	6	-	781
Charitable activities	7		
Operation of a children's nursery		546,392	518,161
Total		546,392	518,942
NET INCOME		8,925	16,783
RECONCILIATION OF FUNDS			
Total funds brought forward		128,162	111,379
TOTAL FUNDS CARRIED FORWARD		137,087	128,162

The notes form part of these financial statements

**BRIGHT FUTURES EARLY LEARNING
(FORMERLY BRIGHT FUTURES NURSERY SCHOOL
LIMITED) (REGISTERED NUMBER: 07972222)**

**BALANCE SHEET
31ST MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	12	80,048	33,528
CURRENT ASSETS			
Debtors	13	5,012	2,597
Cash at bank and in hand		172,328	107,232
		<u>177,340</u>	<u>109,829</u>
CREDITORS			
Amounts falling due within one year	14	(78,634)	(15,195)
NET CURRENT ASSETS		<u>98,706</u>	<u>94,634</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		178,754	128,162
CREDITORS			
Amounts falling due after more than one year	15	(41,667)	-
NET ASSETS		<u>137,087</u>	<u>128,162</u>
FUNDS	17		
Unrestricted funds		<u>137,087</u>	<u>128,162</u>
TOTAL FUNDS		<u>137,087</u>	<u>128,162</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BRIGHT FUTURES EARLY LEARNING
(FORMERLY BRIGHT FUTURES NURSERY SCHOOL
LIMITED) (REGISTERED NUMBER: 07972222)**

**BALANCE SHEET - continued
31ST MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th December 2021 and were signed on its behalf by:



S V Charlesworth - Trustee

The notes form part of these financial statements

**BRIGHT FUTURES EARLY LEARNING
(FORMERLY BRIGHT FUTURES NURSERY SCHOOL
LIMITED)**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	73,411	36,070
Net cash provided by operating activities		73,411	36,070
Cash flows from investing activities			
Purchase of tangible fixed assets		(58,346)	(7,727)
Interest received		31	55
Net cash used in investing activities		(58,315)	(7,672)
Cash flows from financing activities			
New loans in year		50,000	-
Net cash provided by financing activities		50,000	-
Change in cash and cash equivalents in the reporting period		65,096	28,398
Cash and cash equivalents at the beginning of the reporting period		107,232	78,834
Cash and cash equivalents at the end of the reporting period		172,328	107,232

The notes form part of these financial statements

**BRIGHT FUTURES EARLY LEARNING
(FORMERLY BRIGHT FUTURES NURSERY SCHOOL
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**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	8,925	16,783
Adjustments for:		
Depreciation charges	11,826	12,392
Interest received	(31)	(55)
Increase in debtors	(2,415)	(1,932)
Increase in creditors	55,106	8,882
Net cash provided by operations	<u>73,411</u>	<u>36,070</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>107,232</u>	<u>65,096</u>	<u>172,328</u>
	<u>107,232</u>	<u>65,096</u>	<u>172,328</u>
Debt			
Debts falling due within 1 year	-	(8,333)	(8,333)
Debts falling due after 1 year	-	(41,667)	(41,667)
	-	<u>(50,000)</u>	<u>(50,000)</u>
Total	<u>107,232</u>	<u>15,096</u>	<u>122,328</u>

The notes form part of these financial statements

**BRIGHT FUTURES EARLY LEARNING
(FORMERLY BRIGHT FUTURES NURSERY SCHOOL
LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. STATUTORY INFORMATION

Bright Futures Nursery School Limited is a charitable company, limited by guarantee, registered in England and Wales. The charity and company registered numbers and the registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Bright Futures Nursery School Limited meets the definition of a public benefit entity under FRS 102.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The main area of estimation is in respect of the useful lives of fixed assets. The depreciation rates used can be identified in the fixed asset accounting policy below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are not separately disclosed as the charity only has one activity and all costs are therefore attributable to that one activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost

Assets under construction will be depreciated once they are complete and brought into use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**BRIGHT FUTURES EARLY LEARNING
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	125	1,293
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	31	55
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Fees paid	267,500	317,064
Voucher fees	204,189	215,114
	<u> </u>	<u> </u>
	471,689	532,178
	<u> </u>	<u> </u>

**BRIGHT FUTURES EARLY LEARNING
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

6. RAISING FUNDS

Other trading activities

	31.3.21	31.3.20
	£	£
Purchases	-	781
	<u> </u>	<u> </u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Operation of a children's nursery	546,392
	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	11,826	12,392
Hire of plant and machinery	59	234
Independent Examiner's fees: Examination fee	320	312
Independent Examiner's fees: Accountancy services	1,204	1,248
Independent Examiner's fees: Payroll services	1,626	816
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

No trustees were remunerated for services provided in their capacity as trustee for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

10. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	358,760	340,476
Social security costs	17,422	15,972
Other pension costs	26,736	24,212
	<u> </u>	<u> </u>
	402,918	380,660
	<u> </u>	<u> </u>

**BRIGHT FUTURES EARLY LEARNING
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Management and administration	3	3
Nursery staff	25	23
	<u>28</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

Total employee benefits paid to the charity's key management personnel for the year ended 31st March 2021 was £77,124 (2020: £70,650).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Operation of a children's nursery	532,178
Other trading activities	1,293
Investment income	55
Other income	2,199
Total	<u>535,725</u>
EXPENDITURE ON	
Raising funds	781
Charitable activities	
Operation of a children's nursery	518,161
Total	<u>518,942</u>
NET INCOME	<u>16,783</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>111,379</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>128,162</u></u>

**BRIGHT FUTURES EARLY LEARNING
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

12. TANGIBLE FIXED ASSETS

	Assets under construction £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st April 2020	900	26,347	39,096	66,343
Additions	49,116	-	9,230	58,346
At 31st March 2021	50,016	26,347	48,326	124,689
DEPRECIATION				
At 1st April 2020	-	11,805	21,010	32,815
Charge for year	-	4,190	7,636	11,826
At 31st March 2021	-	15,995	28,646	44,641
NET BOOK VALUE				
At 31st March 2021	50,016	10,352	19,680	80,048
At 31st March 2020	900	14,542	18,086	33,528

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	5,012	398
Other debtors	-	2,199
	5,012	2,597

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 16)	8,333	-
Social security and other taxes	5,836	10,212
Accruals and deferred income	64,465	4,983
	78,634	15,195

At 31 March 2021, an amount of £60,024 (2020: £nil) had been received and was deferred until the following accounting period in respect of services to be provided after the year end. The amount of deferred income released to income in the current year was £nil (2020: £nil).

**BRIGHT FUTURES EARLY LEARNING
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans (see note 16)	<u>41,667</u>	<u>-</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand: Bank loans	<u>8,333</u>	<u>-</u>
Amounts falling between one and two years: Bank loans	<u>10,000</u>	<u>-</u>
Amounts falling due between two and five years: Bank loans	<u>30,000</u>	<u>-</u>
Amounts falling due in more than five years: Repayable by instalments: Bank loans	<u>1,667</u>	<u>-</u>

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	128,162	8,925	137,087
TOTAL FUNDS	<u>128,162</u>	<u>8,925</u>	<u>137,087</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	555,317	(546,392)	8,925
TOTAL FUNDS	<u>555,317</u>	<u>(546,392)</u>	<u>8,925</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	111,379	16,783	128,162
TOTAL FUNDS	<u>111,379</u>	<u>16,783</u>	<u>128,162</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	535,725	(518,942)	16,783
TOTAL FUNDS	<u>535,725</u>	<u>(518,942)</u>	<u>16,783</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	111,379	25,708	137,087
TOTAL FUNDS	<u>111,379</u>	<u>25,708</u>	<u>137,087</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,091,042	(1,065,334)	25,708
TOTAL FUNDS	<u>1,091,042</u>	<u>(1,065,334)</u>	<u>25,708</u>

**BRIGHT FUTURES EARLY LEARNING
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LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.