

British Association of Friends of Museums

(Registered Charity No. 1159670)

**Accounts at
31st January 2024**

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BRITISH ASSOCIATION OF FRIENDS OF MUSEUMS**

I report to the Trustees on my examination of the accounts of British Association of Friends of Museums for the year ended 31st January 2024, which are set out on pages 2 and 3.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act;
- or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brooks Carling

**Brooks Carling Accountants Limited
Accountants**

Highview House, 1st Floor
Tattenham Crescent
Epsom
Surrey
KT18 5QJ

Date: 14.8.24

British Association of Friends of Museums - Accounts for Period 1st February 2023 to 31st January 2024

	2023/2024 £	2022/2023 £
1. Receipts and Payments Account		
<u>Income Receipts</u>		
Subscriptions	16,365.00	17,770.00
Interest	147.38	32.49
Gift Aid	90.31	75.04
<u>Trading</u>		
Athens Trip	-	1,324.00
Conference Doncaster	1,000.00	-
Conference Dundee	-	4,805.00
Dundee Trip	-	7,273.00
Members Insurance Scheme	34,350.70	37,853.57
Lisbon Trip	4,440.00	-
London Trip	1,785.00	740.00
Venice Trip	-	7,020.00
Yorkshire Trip	7,866.00	-
Total Receipts	66,044.39	76,893.10
<u>Direct Charitable Expenditure</u>		
Journal	7,341.00	5,644.00
Member's Insurance Scheme	18,868.69	18,905.30
<u>Other Expenditure</u>		
Administration/Secretarial	19,999.92	19,999.92
Athens Trip	-	1,224.00
Conference Doncaster	1,170.00	-
Conference Dundee	320.00	3,077.75
Conference Wisbech	58.21	-
Council Meetings	2,158.88	880.35
Dundee Trip	-	6,723.00
Food/Hospitality	53.10	-
Friends of the Year Award	500.00	-
Insurance Scheme Refunds	835.90	206.50
Impact Award	-	1,000.00
London Trip	1,610.00	660.00
Lisbon Trip	3,365.00	-
Photocopying	27.45	6.35
Postage	841.32	580.03
Printing	836.40	888.20
RC's Meeting Expenses	620.00	485.00
Stationery	138.40	188.87
Subscriptions Paid	428.87	678.48
Subscriptions Refunded	-	60.00
Sundries	-	18.76
Travel	513.14	331.07
Venice Trip	-	6,520.00
Web Design & Maintenance	401.66	372.50
Yorkshire Trip	7,116.00	-
Young Museum Professional Award	1,000.00	-
Total Payments	68,203.94	68,450.08
Net gain/(loss) for period	(2,159.55)	8,443.02
Balance at 31st January 2023	60,606.85	Balance at 31st January 2022
		52,163.83
Balance at 31st January 2024	58,447.30	Balance at 31st January 2023
		60,606.85

British Association of Friends of Museums - Accounts for Period 1st February 2023 to 31st January 2024

2023/2024

2022/2023

£

£

2. Statement of Assets and Liabilities

Monetary Assets

COIF	3,510.06	3,362.68
Barclays Bank	54,937.24	57,244.17
	58,447.30	60,606.85
Less unpresented cheques	0.00	0.00
Add uncleared credits	0.00	0.00
Total Assets	58,447.30	60,606.85

3. Restricted Funds

Nil

We have received permission from the original donors of the restricted funds to incorporate them into the general fund to enable the money to be used for general expenditure.

4. Unrestricted Funds

General Fund

Balance at 31st January 2024

58,447.30

Total funds to be carried forward to 2024/2025

58,447.80

Notes to the Financial Statements

Accounting Policies

- 1) The financial statements have been prepared on a receipts and payments basis.
- 2) The charity converted to a Charitable Incorporated Organisation on 31st January 2015.

The charity has no guarantees and has no outstanding debts.

Signed on behalf of the board



D Calley
Chairman

Date: 7/1/2024



BRITISH ASSOCIATION OF FRIENDS OF MUSEUMS

*Patron
Chairman*

H. R. H. The Duke of Gloucester KG, GCVO, GCSI
Daniel Calley

Dear fellow Friends

September 2024

On behalf of the committee of the British Association of Friends of Museums we welcome you to our 51th AGM and conference. We hope you will enjoy your visit to Wisbech and the hospitality of our hosts, The Friends of Wisbech and Fenland Museum.

It has been a challenging year financially. Our income was down from £76,893 to £66,044 with a net drop in funds of 3.6% from £60,607 to £58,447. As our accounts are prepared on a receipts and payments basis this partly explains the drop due to the timing of our various events' income and expenditure. More concerning, we continue to lose members as several have wound-up due to either their host museum closing, or moving to membership schemes. Our membership income declined from £17,770 to £16,365 and our insurance income declined from £37,854 to £34,351 an eight and nine percent decrease respectively. These declines have been offset partially by the income from our travel events. We have, since the end of the year, transferred more of our retained funds into our interest-bearing account with the COIF Charities Investment Fund. We also have new Independent Examiners, Brooks Carling Accountants Ltd of Epsom, Surrey which gives us confidence that our finances are being well looked after. If we are to have a future, we must retain those members we have and encourage those Friends groups who are not members of BAFM to join us.

During the year we welcomed two new Regional Coordinators, Brian Lippard for the South East Southern Region and Lloyd Hughes for the South East – Eastern Counties. Their input is most welcome and I hope those of you in their Regions have had a chance to meet them. They, and all Coordinators, are there to support you and your Friends groups. There remain two vacancies for the South West and the West Midlands Regions. If you live in one of these Regions, please consider joining us as a Coordinator, it is an enjoyable position and greatly helps to stitch together our diverse membership.

We are very pleased that this year marks a new partnership with the Marsh Charitable Trust, who are sponsoring our Friends of the Year award. We take it as a vote of confidence that such a prestigious charity has chosen to support and recognise the work of Friends of Museums. We look forward to strengthening our relationship with the Marsh Charitable Trust.

BAFM trips during the last year included outings to Yorkshire, Lisbon and London and we will have just finished a visit to East Anglia before our conference. These are now a vital part of our income and allow members to enjoy the company of fellow members. They are also a way for Friends groups, whether within the UK or abroad, to share their experiences and museums with fellow members. We continue to actively engage with international Friends groups, including participating in the World Federation of Friends of Museums conference in Luxembourg and with plans to join the European regional meeting later this autumn and next year's World Federation meeting in Naples. October 13 is European Friends of Museums Day; do celebrate.

At the start of the year, we lost our president, Lord Cormack who died very unexpectedly. He was a delightful person to work with and very conscientious in his duties. We are now actively seeking a new president.

Lastly, we thank our long-term patron, the Duke of Gloucester, who gently keeps an eye on all that we do.

Sincerely,

Daniel Calley
Chairman

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