

British Association of Friends of Museums - Accounts for Period 1st February 2022 to 31st January 2023

2022/2023

2021/2022

1. Receipts and Payments Account

Income Receipts

Subscriptions	17,770.00	18,785.00
Interest	32.49	0.37
Gift Aid	75.04	75.05

Trading

Conference Dundee	4,805.00	0.00
Dundee Tour	7,273.00	0.00
Venice Trip	7,020.00	0.00
Athens Trip	1,324.00	0.00
London Trip	740.00	0.00
Members Insurance Scheme	37,853.57	36,111.75
Journal - Printer's Invoice Error	0.00	174.40
Hamdbook for Volunteers	0.00	20.00
Subscription Refunded	0.00	67.00
Plus uncashed debits for 2020/2021	0.00	1,017.66

Total Receipts

76,893.10

56,251.23

Direct Charitable Expenditure

Journal	5,644.00	5,905.65
Member's Insurance Scheme	18,905.30	22,191.07

Other Expenditure

Administration/Secretarial	19,999.92	19,999.92
AGM	0.00	200.00
Athens Trip	1,224.00	0.00
Conference Dundee	3,077.75	0.00
Council Meetings	880.35	671.00
Dundee Tour	6,723.00	0.00
Insurance Scheme Refunds	206.50	0.00
Impact Award	1,000.00	1,000.00
London Trip	660.00	0.00
Photocopying	6.35	0.00
Postage	580.03	1,693.51
Printing	888.20	1,116.12
RC's Meeting Expenses	485.00	0.00
Stationery	188.87	116.27
Subscriptions Paid	678.48	1,019.27
Subscriptions Refunded	60.00	0.00
Sundries	18.76	0.00
Travel	331.07	0.00
Venice Trip	6,520.00	0.00
Web Design & Maintenance	372.50	443.55

Total Payments

68,450.08

54,356.36

Net gain for period

8,443.02

1,894.87

Balance at 31st January 2022

52,163.83

2021

50,268.96

Balance at 31st January 2023

60,606.85

2022

52,163.83

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2. Statement of Assets and Liabilities

Monetary Assets

COIF	3,362.68	3,330.19
Barclays Bank	57,244.17	47,400.61
	60,606.85	50,730.80
Less unpresented cheques	0.00	662.00
Add uncleared credits	0.00	0.00
Plus NFU premium for Feb deducted 31/01/22	0.00	2,095.03
Total Assets	60,606.85	52,163.83

3. Restricted Funds

Nil

We have received permission from the original donors of the restricted funds to incorporate them into the general fund to enable the money to be used for general expenditure.

4. Unrestricted Funds

General Fund

Balance at 31.01.23	60,606.85
Total funds to be carried forward to 2023/2024	60,606.85

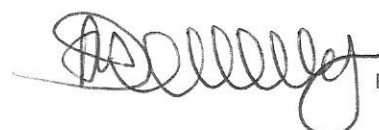
D. Calley



Chairman

I, the undersigned, have examined the Statement of Financial Activities and Balance Sheet, which are in agreement with the books and records and explanations given to me. This examination has been conducted under the provisions of the Charities Act 1993. In my opinion the Balance Sheet gives a true and fair view of the state of affairs at 31 January 2022.

A H Denney



Examiner

Notes to the Accounting Policies

- The financial statements have been prepared on a receipts and payments basis.

Termination

- The charity converted to a Charitable Incorporated Organisation and terminated its current operations on 31st January 2015.

The charity has no guarantees and has no outstanding debts.

3 Arts Council England	Balance at 31 January 2022	1,271.64
	Award in Year	Nil
	Transferred to General Fund	1,271.64
	Balance at 31 January 2023	Nil
4 Travel Bursary	Balance at 31 January 2022	3,055.57
	Award in Year	Nil
	Transferred to General Fund	3,055.57
	Balance at 31 January 2023	Nil
5 Volunteer Training Project	Balance at 31 January 2022	41.61
	Award in Year	Nil
	Transferred to General Fund	41.61
	Balance at 31 January 2023	Nil



Dear Fellow Friends,

It is with great pleasure that I welcome you to the British Association of Friends of Museums' 50th Conference and AGM. We were founded with the belief that the best way to support Britain's museums was to join together and become friends of our museums. In this way we have provided thousands and thousands of hours of volunteer service, raised inestimable funds, facilitated many, many donations of artifacts and, perhaps, most importantly created untold friendships amongst our supporters. Our conference theme is regeneration, which reminds us that without change we cannot maintain the rich cultural inheritance of our many host institutions. Many a museum would not exist, but for the efforts of friends' groups so let us celebrate these past and continuing achievements.

We have had a successful year financially. During the past year our income has risen from £56,251 to £76,893, a 37% increase, which is gratifying as we had a 15% fall last year. The increase was due to increased events income and a small rise in insurance income. Our net income increased from £1,895 to £8,443, a four-and-a-half-fold increase. Our total funds now stand at £60,607. Whilst a healthy amount, this represents less than one year's expenditure, meaning that any future shocks, which we now know from the pandemic are unfortunately quite possible, could have very adverse and sudden effects. Something we are looking at is how to increase the income from our funds on deposit, however overall financially, we are in a decent position, although cautious of the future.

The one figure that is not positive is income from memberships. Membership income fell from £18,785 to £17,770, a decrease of £1,015 or 5.5%. Whilst not a great amount, it is caused by our long-term decrease in membership numbers and this is indeed worrying. Friends' groups winding up and membership schemes continue to nibble at our group numbers. Yet there are still Friends' groups who are not members of BAFM. We encourage you if you are a member or know of any such groups, to direct them towards BAFM and the benefits of membership. We also greatly encourage the taking out of individual membership of BAFM.

We are delighted with the uptake of BAFM events which are both financially beneficial to us as an organisation and a benefit to those taking part. Local day events, such as those in Southampton and Yorkshire, and those further afield and of longer duration, such as London, Dundee, Athens and Venice have offered an opportunity for members to get to know other members and to share their experiences. Already it is a delight to see again newly made friends from recent events. To bring together members from different parts of the country to create new friendships is the very essence of what BAFM does. Our current event is a tour of south Doncaster in conjunction with our Doncaster conference. Already, we are planning events for next year, including trips to Lisbon, London and another regional tours in conjunction with our 2024 conference.

As has recently been announced, we have a new President in the person of The Lord Cormack. Over many years of public service Patrick Cormack has been involved in many national, and international, cultural bodies. However, he has also been very involved at a local level in his hometown of Lincoln. This encapsulates BAFM in being a national organisation, and yet always focused on the individual organisations of which we are made. Lord Cormack is very much a hands-on participant in all that he is involved with and we look forward to benefiting from his great experience.

One of the joys of longevity is that we can have such things as Issue 131 of our Journal, the autumn/winter 2023 edition. From early days of sticky mimeographed sheets to our present 40 page beautifully produced magazine, the journal remains our principal form of communication with our members and beyond. In a world where so much is ephemeral, quickly disappearing into the ether, we are committed to continuing our long tradition of a members' Journal. We are also very happy to deliver it to those who wish for it in an electronic format, which is a special cost effective way to reach out to our overseas subscribers. Whilst the Journal is put together by our committee, under the very able editorship of David Adgar, it is mostly written by you, so please continue sending articles: we want to know what you are up to, as do your fellow members.

As we have mentioned many times, BAFM is nothing without its volunteers. These are centred on our regional coordinators, who both look after specific areas of the country and also serve on our governing Council. It is not an onerous role and gives a chance to use one's knowledge and experience to help others in your region and nationally. This year we have welcomed several new regional area coordinators: Margaret Stebbing, Gillian Ferguson and Kathleen Jones. Already, their contributions have made a positive difference and we look forward to many years of friendship with them. There are still a couple of vacancies, so if you are interested in helping out let us know.

We are giving out three awards this year, the Friends of the Year Award, the Young Professional of the Year Award and our resurrected Newsletter Award. All of these recognise the excellence of what our members do and allow the rest of us to be inspired. Our spring Journal will have articles on the winners. For next year we are looking for entrants for our award for young museum professionals. This is open to young professionals from any of our host organisations. The award can be used for professional related travel or project costs. It is an excellent opportunity to help a museum professional at the start of their career.

As we celebrate our 50th anniversary it is timely to remember all of those who, over the decades, have created and sustained this great British institution, the British Association of Friends of Museums.

Sincerely,

A handwritten signature in black ink, appearing to read 'D Calley', with a stylized flourish at the end.

Daniel Calley
Chairman