

**MARANATHA FULL GOSPEL CHURCH**  
a Charitable Incorporated Organisation

**TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR END  
31 March 2024**

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## MARANATHA FULL GOSPEL CHURCH TORQUAY AND EXETER

### Trustee Report – 1st April 2023 to 31st March 2024

- **New Church Building:** The church moved to a new facility, blessed with amenities including parking, a kitchen, dining hall, spaces for Sunday school, and a playground for children. We transitioned to the new premises on 17th December 2023, enhancing our capacity to serve the congregation's needs.
- **Sunday Services:** By the grace of God, we successfully conducted 61 Sunday services throughout the year. Each service offered a chance for worship, spiritual nourishment, and community building among our congregation.
- **Wednesday Cottage Meetings:** We held 61 Wednesday cottage meetings at the homes of our believers. These gatherings provided an intimate setting for prayer, Bible study, and mutual encouragement, fostering close-supportive relationships within our church community.
- **Sunday School:** Sunday school was conducted every Sunday, except when we had combined services with other churches. This year, we started with a more organized approach using a COG approved syllabus, ensuring a structured and comprehensive education for our children.
- **Fasting Prayer:** We organised a week of Fasting Prayer every second week of each month. Additionally, we invited pastors from other churches to attend our services, enriching our spiritual experience.
- **Ladies' Meetings:** During the weekly Fasting Prayers, we held ladies' meetings on Fridays. These sessions provided a dedicated time for the women in our congregation to come together for prayer, support, and spiritual growth.
- **Youth Meetings:** We structured our youth meetings more effectively and held 9 successful gatherings throughout the year. These meetings saw increased participation from our young members, offering them guidance, fellowship, and opportunities for spiritual growth.
- **Southwest Combined Worship Services:** We hosted 2 combined worship services for the southwest region at our church. These events brought together over 200 people from churches in Plymouth and Barnstaple, promoting unity and collective worship among different congregations.
- **COG Southwest Combined Worship Services:** Additionally, we organized 2 COG southwest combined worship services at our church. These gatherings saw over 300 believers from Barnstaple, Dorchester, Bournemouth, Taunton, and Portsmouth coming together for worship and fellowship, strengthening regional ties within our faith community.
- **Outreach Ministries:** We carried out 5 outreach ministries, reaching out to the community to share the gospel and provide support to those in need. These efforts reflect our ongoing commitment to evangelism and service.
- **Online Night Prayer via Zoom:** Every night at 9 PM, we held night prayer sessions on Zoom. This virtual format enabled us to come together consistently for prayer and intercession, preserving our spiritual unity even when physically distant.
- **Street Prayer :** We initiated a new street prayer program every Friday night, covering areas in Torquay, Exeter, Paignton, and Dawlish. We prayed for various institutions, including schools, hospitals, churches, police stations, and other buildings, seeking God's blessing and protection over these places.
- **Educational Support:** We contributed £1150 towards the university tuition fees of one of our believers, supporting their educational pursuits.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 March 2024

- **Church Picnic:** We organised a church picnic in Newquay, providing a full day of fellowship, relaxation, and fun for our members, enhancing our sense of community.
- **Invested in Sound Equipment:** We invested in new sound equipment for the church. This enhancement has significantly improved the quality of our services and events, ensuring clear and effective communication during worship and other activities.
- **Social Media and Website Development:** We expanded our presence on social media and developed a church website. We uploaded photos and videos of our services, improving communication and outreach within and beyond our congregation.

By God's grace, this year we accomplished greater things compared to the last year, expanding our ministry and strengthening our community in numerous ways.

## Plans for the Future: 1st April 2024 Onwards

As we anticipate more spiritual challenges in the coming financial year, we have outlined the following plans to further our mission and serve our community:

- **Music Gospel Event:** We plan to conduct a music gospel event in September. This event aims to uplift our congregation and reach out to the wider community through the powerful medium of music and worship.
- **Charity Contributions:** We intend to increase our contributions to charity-related activities. By allocating more funds, we aim to support various causes and extend our help to those in need.
- **Outreach Ministries:** We aim to expand our outreach ministries and organise more public events. These initiatives will help us spread the gospel, connect with the community, and provide support to those outside our immediate church family.
- **Youth Ministry Expansion:** We are looking forward to expanding our youth ministry. Our plan includes conducting more youth meetings, which will provide structured support, spiritual guidance, and community engagement opportunities for our young members.
- **Sunday School Improvements:** We aim to make Sunday school more efficient by implementing the following measures: Keeping an attendance register to monitor participation.
  - o Introducing an offering system for children to teach them the value of giving.
  - o Regular curriculum assessments to ensure effective learning.
  - o Organising a talent fest to showcase and nurture the talents of our young members.
  - o If God wills, we would also like to conduct a Vacation Bible School (VBS) to provide an intensive and enjoyable learning experience for children.
- **Social Media Expansion:** We plan to expand our presence on social media platforms. This will involve creating and sharing more content to engage with our congregation and the broader community, keeping everyone informed and connected.

These plans reflect our dedication to spiritual growth, community service, and effective ministry. With God's grace, we hope to achieve these goals and make a positive impact in the coming year.

## **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

We report on the accounts of the charity for the year ended 31st March 2024.

Respective responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. It is our responsibility to examine the accounts (under section 43(3)(a) of the 1993 Act), to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act), and to state whether particular matters have come to our attention.

### **Basis of independent examiner's report:**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement:**

In connection with our examination, no matter has come to our attention:

which gives us reasonable cause to believe that, in any material aspect, the requirements to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which record with the accounting records and to comply with the accounting records of the 1993 Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jaison Varghese Zachariah  
Vectra Management Consultancy  
Date: 18/01/2025

# MARANATHA FULL GOSPEL CHURCH

## RECEIPT AND PAYMENT

FOR THE YEAR ENDED 31 March 2024

| Categories                     | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Last year |
|--------------------------------|--------------------|------------------|-----------------|-------------|-----------|
| <b>Receipts</b>                |                    |                  |                 |             |           |
| Donation and gifts             | 2,684.00           | -                | -               | 2,684.00    | 510.00    |
| Offering                       | 8,735.50           | -                | -               | 8,735.50    | 5,133.57  |
| Tithe                          | 3,781.59           | -                | -               | 3,781.59    | -         |
| Sub total(Gross income for AR) | 15,201.09          | -                | -               | 15,201.09   | 5,643.57  |
| <b>Total receipts</b>          | 15,201.09          | -                | -               | 15,201.09   | 5,643.57  |
| <b>Payments</b>                |                    |                  |                 |             |           |
| Bank charges                   | 86.15              | -                | -               | 86.15       | 83.53     |
| Charity running cost           | 3,198.62           | -                | -               | 3,198.62    | 293.12    |
| Donations                      | 1,300.00           | -                | -               | 1,300.00    | 100.00    |
| Printing and stationery        | -                  | -                | -               | -           | 14.37     |
| Rent                           | 2,997.50           | -                | -               | 2,997.50    | 3,100.00  |
| Refreshments                   | 2,948.27           | -                | -               | 2,948.27    | 1,564.52  |
| Software & IT                  | 418.45             | -                | -               | 418.45      | 173.88    |
| Honorarium to Guest Pastors    | 474.93             | -                | -               | 474.93      | 400.00    |
| Events                         | -                  | -                | -               | -           | 51.68     |
| Travel & Fuel Costs            | 22.40              | -                | -               | 22.40       | 220.00    |
| Allowance to Church Minister   | 1,345.00           | -                | -               | 1,345.00    | -         |
| Sub total                      | 12,791.32          | -                | -               | 12,791.32   | 6,001.10  |
| <b>Total Payments</b>          | 12,791.32          | -                | -               | 12,791.32   | 6,001.10  |
| Net of receipts/(payments)     | 2,409.77           | -                | -               | 2,409.77    | (357.53)  |

MARANATHA FULL GOSPEL CHURCH

RECEIPT AND PAYMENT

FOR THE YEAR ENDED 31 March 2024

|                          |          |   |   |          |          |
|--------------------------|----------|---|---|----------|----------|
| Cash funds last year end | 1,641.41 | - | - | 1,641.41 | 1,998.94 |
| Cash funds this year end | 4,051.18 | - | - | 4,051.18 | 1,641.41 |

MARANATHA FULL GOSPEL CHURCH

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 March 2024

| Categories | Details                      | Unrestricted funds | Restricted income funds | Endowment funds |
|------------|------------------------------|--------------------|-------------------------|-----------------|
| Cash funds |                              |                    |                         |                 |
|            | Maranatha Full Gospel Church | 4,051.18           | -                       | -               |
|            | Total Cash Funds             | 4,051.18           | -                       | -               |

The financial statements were approved by the Board on 18-Jan-2025 and signed on its behalf by:



Shinu Yohannan (Jan 18, 2025 21:03 GMT)

Pastor Shinu Yohannan

Chairperson

18/01/25



Laiju Jayaram (Jan 18, 2025 20:48 GMT)

Laiju Jayaram

Trustee

18/01/25

## 1 Accounting Policies

### 1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

### 1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

### 1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

## 2 Income from Donations and Legacies

| Analysis           | Unrestricted funds | Total funds 2024 | Total funds 2023 |
|--------------------|--------------------|------------------|------------------|
|                    | £                  | £                | £                |
| Donation and gifts | 2,684.00           | 2,684.00         | 510.00           |
| Offering           | 8,735.50           | 8,735.50         | 5,133.57         |
| Tithe              | 3,781.59           | 3,781.59         | -                |
|                    | <u>15,201.09</u>   | <u>15,201.09</u> | <u>5,643.57</u>  |

### 3 Expenditure on Charitable Activities

|                              | Total funds 2024 | Total funds 2023 |
|------------------------------|------------------|------------------|
| Analysis                     | £                | £                |
| Bank charges                 | 86.15            | 83.53            |
| Charity running cost         | 3,198.62         | 293.12           |
| Donations                    | 1,300.00         | 100.00           |
| Printing and stationery      | -                | 14.37            |
| Honorarium to Guest Pastors  | 474.93           | 400.00           |
| Events                       | -                | 51.68            |
| Allowance to Church Minister | 1,345.00         | -                |
| Support Costs                | 2,997.50         | 3,100.00         |
|                              | <u>9,402.20</u>  | <u>4,042.70</u>  |

### 4 Support Costs

|                         | Total funds 2024 | Total funds 2023 |
|-------------------------|------------------|------------------|
| Analysis                | £                | £                |
| <b>Governance Costs</b> |                  |                  |
| Rent                    | 2,997.50         | 3,100.00         |
|                         | <u>2,997.50</u>  | <u>3,100.00</u>  |

### 5 Other Expenditure

| Analysis            | Unrestricted funds | Total funds 2024 | Total funds 2023 |
|---------------------|--------------------|------------------|------------------|
|                     | £                  | £                | £                |
| Refreshments        | 2,948.27           | 2,948.27         | 1,564.52         |
| Software & IT       | 418.45             | 418.45           | 173.88           |
| Travel & Fuel Costs | 22.40              | 22.40            | 220.00           |
|                     | <u>3,389.12</u>    | <u>3,389.12</u>  | <u>1,958.40</u>  |

### 6 Cash at bank and in hand

|                              | Total funds 2024 | Total funds 2023 |
|------------------------------|------------------|------------------|
|                              | £                | £                |
| Maranatha Full Gospel Church | 4,051.18         | 1,641.41         |
|                              | <u>4,051.18</u>  | <u>1,641.41</u>  |

7 Charity funds

7.1 Details of material funds held and movements during the CURRENT reporting period

| Fund names         | Fund<br>balances<br>brought<br>forward | Income    | Expenditure | Transfers | Gains<br>and<br>losses | Fund<br>balances<br>carried<br>forward |
|--------------------|----------------------------------------|-----------|-------------|-----------|------------------------|----------------------------------------|
|                    | £                                      | £         | £           | £         | £                      | £                                      |
| Unrestricted funds |                                        |           |             |           |                        |                                        |
| General Fund       | 1,641.41                               | 15,201.09 | (12,791.32) | -         | -                      | 4,051.18                               |
| Total              | 1,641.41                               | 15,201.09 | (12,791.32) | -         | -                      | 4,051.18                               |

7.2 Details of material funds held and movements during the PREVIOUS reporting period

| Fund names         | Fund<br>balances<br>brought<br>forward | Income   | Expenditure | Transfers | Gains<br>and<br>losses | Fund<br>balances<br>carried<br>forward |
|--------------------|----------------------------------------|----------|-------------|-----------|------------------------|----------------------------------------|
|                    | £                                      | £        | £           | £         | £                      | £                                      |
| Unrestricted funds |                                        |          |             |           |                        |                                        |
| General Fund       | 1,998.94                               | 5,643.57 | (6,001.10)  | -         | -                      | 1,641.41                               |
| Total              | 1,998.94                               | 5,643.57 | (6,001.10)  | -         | -                      | 1,641.41                               |

7.3 Transfers between funds  
This Year

|                                           | Amount<br>£ |
|-------------------------------------------|-------------|
| Between unrestricted and restricted funds | -           |
| Between endowment and restricted funds    | -           |
| Between endowment and unrestricted funds  | -           |

Last Year

|                                           | Amount<br>£ |
|-------------------------------------------|-------------|
| Between unrestricted and restricted funds | -           |
| Between endowment and restricted funds    | -           |
| Between endowment and unrestricted funds  | -           |