

BLUE SLATE FOUNDATION

**(Registered Charity Number 1159659)
(Company Number CE002499)**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st JANUARY 2021

BLUE SLATE FOUNDATION

REFERENCE & ADMINISTRATION DETAILS

FOR THE YEAR ENDED 31st JANUARY 2021

Charitable History

Main Charity Name York Masters Boxing

Registered Charity Number 1159659

Company Number CE002499

Registered Address 15 Mulberry Court
York
YO32 9TU

Operating Address Unit 2a and 3
14 Redeness Street
York
YO31 7UU

Bankers Santander

Independent Examiners Parker Hartley & Co.
2 Waverley Street
The Grove
York
YO31 7QZ

The following people served as members of the management Committee during the year under review

Peter Goodrick	
Christopher Judge	Treasurer
Anthony Lee Musselwhite	
Kevin Musselwhite	
James Warters	
Gary Watkinson	

BLUE SLATE FOUNDATION

TRUSTEES' ANNUAL REPORT - YEAR ENDED 31st JANUARY 2021

Introduction

The Trustees present their Annual Report and Accounts for the year ended 31st January 2021

Structure, Governance and Management

The Accounts have been prepared on a Receipts and Payments basis and comply with Charity's governing document and the Charities Act 2011.

The Charity is a Public Benefit Entity.

Objectives and Activities

The aims and objectives of the charity are the promotion of community participation in health recreation for the benefit of the inhabitants of York by the provision of facilities for amateur boxing and other sports.

These aims and objects are met through coaching the fitness and ethics of boxing, the promotion of fitness and the benefits of boxing training, ensuring a duty and care of all members, the provision of all services in a way that is fair to everyone, and ensuring all current and future members receive fair and equal treatment.

We believe that our main activities further our charitable purposes for the public benefit.

Achievements and Performance

The charity located and acquired a lease on a property to run its core activities. Training sessions for members are held a minimum of five nights per week. To further the charity's purposes, special boxing events have been held to promote and highlight the charity's benefits to the general public

The charity is proud to have an ever-increasing membership and to have attracted a large number of junior members, teaching them core values and ethics in addition to the benefits gained by exercise.

The Trustees have given due consideration to the Charity Commission's guidance on the Public Benefit requirement and believe that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Anyone can become a member of the charity; monthly membership fees are kept to an affordable level at £30 for adults, £20 for students and juniors, with an alternative day membership at £5.

Financial Review

The charity has a cash deficit of (£1,495) (2020 - deficit (£1,277) for the year ended 31 January 2021, which when added to cash funds brought forward results in cash funds to carry forward amounting to £2,376 (2020 - £3,871). These funds will be and have been used to promote further the charity's purposes and attract new members.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and aim to build the level of reserves to the equivalent of three months general operating costs. It is key that a minimum amount of reserves is held to meet the immediate financial commitments on the leased property.

BLUE SLATE FOUNDATION**TRUSTEES' ANNUAL REPORT - YEAR ENDED 31st JANUARY 2021**Reserves Policy - continued

In general terms the unrestricted reserves of the charity are intended to meet the risks and contingencies as follows:

- To enable basic operating activities to be maintained in the event of funding delays.
- To cover any cash flow gaps in the delivery of project funded activity supported by grants paid in arrears.
- The provision for an orderly winding down on operations in the event of a significant adverse event that is outside the control of the charity.

As at 31 January 2021, the cash funds balance held on general funds equated to just under 4 months of operating expenditure budgeted for 2021-22, exceeding the targeted minimum.

Plans for Future Periods

The Charity plans to continue to achieve its aims and objectives. It will continue to operate from the current leased property which will maintain its current exposure and its accessibility to members in order to provide the benefits of boxing to all ages. The Charity also aims to continue holding special events in order to encourage the growth of its membership.

Structure, Governance and Management

The charity's governing document is a Charitable Incorporated Organisation constitution (Foundation model) dated 17 December 2014 and it is a provider of facilities in relation to amateur boxing and other recreational health activities.

Appointments and re-appointments of trustees are made by the members of the charity at the Committee Meetings of the charity.

The Trustees have considered the major risks for the charity and are satisfied that there are systems and procedures in place to manage them.

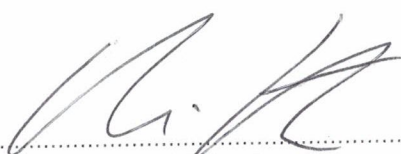
Guarantees

No guarantees have been given by the charity and there are no outstanding amounts owed by the charity for which security has been given.

Declaration

The Trustees declare that they have approved the Trustees' Annual Report above

Signed on behalf of the charity's trustees


 Chris Judge - Trustee

 Date

BLUE SLATE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

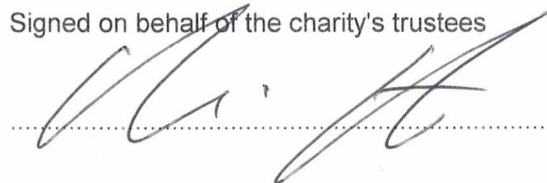
FOR THE YEAR ENDED 31 JANUARY 2021

	<i>Notes</i>	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
		<u>Year to 31.01.2021</u>	<u>Year to 31.01.2020</u>
<u>Income</u>			
Gym Takings		5,810	8,035
Total Incoming Resources	7	<u>5,810</u>	<u>8,035</u>
<u>Resources Used</u>			
<u>Direct Charitable Expenditure</u>			
Rent and Rates		6,525	8,566
Equipment and Repairs		-	63
Travel Expenses		-	223
Sundry Expenses		-	10
Accountancy Fees		780	450
Total Payments	7	<u>7,305</u>	<u>9,312</u>
Net (Deficit)/Surplus for the Year		(1,495)	(1,277)
Cash Funds Brought Forward		3,871	5,148
Total Cash Funds Carried Forward		<u>2,376</u>	<u>3,871</u>

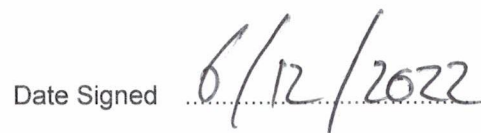
BLUE SLATE FOUNDATION**BALANCE SHEET****AS AT 31st JANUARY 2021**

		<u>31 January 2021</u>		<u>31 January 2020</u>	
	<i>Notes</i>	£	£	£	£
<u>Current Assets</u>	7				
Cash at Bank		2376		3,871	
		<u>2376</u>		<u>3,871</u>	
<u>Liabilities</u>	7				
Accrual - Accountancy Fees		300		300	
		<u>300</u>		<u>300</u>	
Net Current Assets			<u>2076</u>		<u>3,571</u>

Signed on behalf of the charity's trustees



Date Signed



The notes on page 6 form part of these Accounts.

BLUE SLATE FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st JANUARY 2021

1. **ACCOUNTING POLICY**

a) **Basis of Preparation**

The Accounts are prepared on the receipts and payment basis.

2. **FUNDS**

The charity only has unrestricted funds.