

REGISTERED COMPANY NUMBER: 07712000 (England and Wales)
REGISTERED CHARITY NUMBER: 1159655

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE PELICAN CENTRE LTD**

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

THE PELICAN CENTRE LTD

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for the Year Ended 31 March 2022**

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THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES**Objectives and aims**

To promote for the benefit of the inhabitants of Tyldesley and the surrounding area the provision of facilities for recreation or other leisure time occupation, in particular swimming, for the public at large in the interests of social welfare and with the objective of improving the condition of life of said inhabitants.

Significant activities

The business has recovered well after the previous year's disruption due to Covid and management has built upon and expanded service provision to achieve levels higher than those in pre-Covid years. A trading surplus of £77,125 has been achieved and gym and swimming income streams have been supplemented by a strong performance in private hire income.

Public benefit

Our main activities and the groups at which they are aimed are described above within Objectives and Activities. All of our charitable activities are focused on furthering our charitable objectives for the public benefit of the local community.

STRATEGIC REPORT**Reserves policy**

The reserves policy is reviewed annually by the trustees in light of current events. The unrestricted reserves are currently £311,932 and the free reserves (net current unrestricted assets) stand at £157,167.

This is in line with the board's recommendation of holding 3 months running costs of the charity in free reserves, which currently stands at £125,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The role, scope and responsibilities of the Trustees are enshrined in law, principally the Charities Act 2011 and the Companies Act 2006, and also the Articles of Association.

Recruitment and appointment of new trustees

Co-opted Trustees are selected following a search, advertising on the club website and personal recommendation. They meet with at least two existing Trustees, including the Chairman of the charity. It is the intention of the charity to have Trustees who have a strong interest in the sport of swimming, especially to encourage wide community participation for health and leisure purposes, and an appreciation of the governance role. The policy is to have a strong, gender diverse trustee board with a range of experience and skills.

Risk management

The trustees actively review the major risks which The Pelican Centre faces on a regular basis. These include health and safety, operational and human risks as well as reputational and financial risks. The trustees believe that the maintenance of general reserves, combined with the regular review of controls over financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined the other operational and business risks which The Pelican Centre faces and confirm that policies and systems have been established to mitigate most of the significant risks. It is noted that, as a consequence of its status as a company limited by guarantee, the trustees of the company are liable to contribute £1 each should the company be wound up insolvent.

Public Liability Insurance is purchased in respect of certain events where the potential for liability exists.

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Company number**

07712000 (England and Wales)

THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022**

Registered Charity number

1159655

Registered office

Tyldesley Swimming Pool
Castle Street
Tyldesley
Manchester
M29 8EG

Trustees

P A Costello Collecting Officer
J A Johnson Accountant
Mrs A Roberts Teacher
Dr A R T Thompson General Practitioner

Independent Examiner

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

J A Johnson

.....
J A Johnson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PELICAN CENTRE LTD**

Independent examiner's report to the trustees of The Pelican Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of BA (Hons) FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fairhurst

Mrs Jane Dennis
BA (Hons) FCA
Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

19 October 2022 | 10:55 BST

Date:

THE PELICAN CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	85,575	9,616	95,191	185,168
Charitable activities					
Leisure & Recreational activities		432,528	-	432,528	86,025
Other trading activities	4	53,141	-	53,141	15,239
Other income	6	<u>3,174</u>	<u>-</u>	<u>3,174</u>	<u>80,268</u>
Total		<u>574,418</u>	<u>9,616</u>	<u>584,034</u>	<u>366,700</u>
 EXPENDITURE ON					
Raising funds	7	7,477	-	7,477	2,612
Charitable activities	8				
Leisure & Recreational activities		<u>489,816</u>	<u>9,616</u>	<u>499,432</u>	<u>356,376</u>
Total		<u>497,293</u>	<u>9,616</u>	<u>506,909</u>	<u>358,988</u>
 NET INCOME		77,125	-	77,125	7,712
 RECONCILIATION OF FUNDS					
Total funds brought forward		234,807	-	234,807	227,095
 TOTAL FUNDS CARRIED FORWARD		<u>311,932</u>	<u>-</u>	<u>311,932</u>	<u>234,807</u>

The notes form part of these financial statements

THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)**STATEMENT OF FINANCIAL POSITION
31 March 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	187,173	151,121
CURRENT ASSETS			
Stocks	14	850	320
Debtors	15	29,928	31,338
Cash at bank and in hand		<u>239,421</u>	<u>161,940</u>
		270,199	193,598
CREDITORS			
Amounts falling due within one year	16	(113,032)	(67,801)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>157,167</u>	<u>125,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		344,340	276,918
CREDITORS			
Amounts falling due after more than one year	17	(32,408)	(42,111)
		<u> </u>	<u> </u>
NET ASSETS		<u>311,932</u>	<u>234,807</u>
FUNDS	20		
Unrestricted funds		<u>311,932</u>	<u>234,807</u>
TOTAL FUNDS		<u>311,932</u>	<u>234,807</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2022 | 10:54 BST and were signed on its behalf by:

J A Johnson

J A Johnson - Trustee

The notes form part of these financial statements

THE PELICAN CENTRE LTD**STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	139,529	48,013
Interest paid		<u>(2,235)</u>	<u>-</u>
Net cash provided by operating activities		<u>137,294</u>	<u>48,013</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(51,922)</u>	<u>(675)</u>
Net cash used in investing activities		<u>(51,922)</u>	<u>(675)</u>
Cash flows from financing activities			
New loans in year		-	50,000
Loan repayments in year		<u>(7,891)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(7,891)</u>	<u>50,000</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		77,481	97,338
Cash and cash equivalents at the beginning of the reporting period		<u>161,940</u>	<u>64,602</u>
Cash and cash equivalents at the end of the reporting period		<u><u>239,421</u></u>	<u><u>161,940</u></u>

The notes form part of these financial statements

THE PELICAN CENTRE LTD

NOTES TO THE STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	77,125	7,712
Adjustments for:		
Depreciation charges	15,870	13,959
Interest paid	2,235	-
Increase in stocks	(530)	-
Decrease/(increase) in debtors	1,410	(5,979)
Increase in creditors	<u>43,419</u>	<u>32,321</u>
Net cash provided by operations	<u><u>139,529</u></u>	<u><u>48,013</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank and in hand	<u>161,940</u>	<u>77,481</u>	<u>239,421</u>
	<u>161,940</u>	<u>77,481</u>	<u>239,421</u>
Debt			
Debts falling due within 1 year	(7,890)	(1,812)	(9,702)
Debts falling due after 1 year	<u>(42,111)</u>	<u>9,703</u>	<u>(32,408)</u>
	<u>(50,001)</u>	<u>7,891</u>	<u>(42,110)</u>
Total	<u><u>111,939</u></u>	<u><u>85,372</u></u>	<u><u>197,311</u></u>

The notes form part of these financial statements

THE PELICAN CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

The Pelican Centre is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 02) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

There are no material uncertainties regarding the charities ability to continue as a going concern.

The financial statements are presented in Sterling (£).

Income

All incoming resources are included on the Statement of Financial Activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

Income from schools for swimming lessons is recognised at the fair value of the consideration receivable for services provided. Income is recognised according to the period to which it relates. Amounts invoiced in advance of the service being performed are accounted for as deferred income and recognised as income in the appropriate period, once the service has been performed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable vat

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the remaining term of the lease
Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charitable company is exempt from taxation on activities relating to its primary trading purpose.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE PELICAN CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022****2. ACCOUNTING POLICIES - continued****Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Contributions payable to employees personal pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	-	-	-	5,672
Grants	<u>85,575</u>	<u>9,616</u>	<u>95,191</u>	<u>179,496</u>
	<u>85,575</u>	<u>9,616</u>	<u>95,191</u>	<u>185,168</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Government & local authority COVID support	34,325	96,303
Sports England	52,450	30,675
Power to Change	<u>8,416</u>	<u>52,518</u>
	<u>95,191</u>	<u>179,496</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Hairdryers	72	-	72	-
Lockers	633	-	633	-
Vending machine income	396	-	396	-
Resale of goods	11,213	-	11,213	2,110
Private hire	<u>40,827</u>	<u>-</u>	<u>40,827</u>	<u>13,129</u>
	<u>53,141</u>	<u>-</u>	<u>53,141</u>	<u>15,239</u>

THE PELICAN CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022****5. INCOME FROM CHARITABLE ACTIVITIES**

		2022	2021
	Activity	£	£
Memberships	Leisure & Recreational activities	1,235	870
Swimming lessons	Leisure & Recreational activities	157,823	25,514
General swimming	Leisure & Recreational activities	45,827	5,748
Gym membership	Leisure & Recreational activities	213,888	51,471
Lifeguard sessions	Leisure & Recreational activities	2,823	-
Discount cards	Leisure & Recreational activities	<u>10,932</u>	<u>2,422</u>
		<u>432,528</u>	<u>86,025</u>

6. OTHER INCOME

Other income relates to Furlough grants received.

7. RAISING FUNDS**Other trading activities**

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Purchases	<u>7,477</u>	<u>-</u>	<u>7,477</u>	<u>2,612</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Leisure & Recreational activities	<u>491,307</u>	<u>8,125</u>	<u>499,432</u>

9. SUPPORT COSTS

	Governance costs
	£
Leisure & Recreational activities	<u>8,125</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>15,870</u>	<u>13,961</u>

THE PELICAN CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022****11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	213,519	165,678
Social security costs	10,493	5,554
Other pension costs	<u>5,741</u>	<u>3,921</u>
	<u>229,753</u>	<u>175,153</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Manager	1	1
Support staff (FTE)	<u>8</u>	<u>7</u>
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2021	173,780	54,733	5,953	234,466
Additions	<u>31,475</u>	<u>17,393</u>	<u>3,054</u>	<u>51,922</u>
At 31 March 2022	<u>205,255</u>	<u>72,126</u>	<u>9,007</u>	<u>286,388</u>
DEPRECIATION				
At 1 April 2021	28,296	50,059	4,990	83,345
Charge for year	<u>9,056</u>	<u>5,956</u>	<u>858</u>	<u>15,870</u>
At 31 March 2022	<u>37,352</u>	<u>56,015</u>	<u>5,848</u>	<u>99,215</u>
NET BOOK VALUE				
At 31 March 2022	<u>167,903</u>	<u>16,111</u>	<u>3,159</u>	<u>187,173</u>
At 31 March 2021	<u>145,484</u>	<u>4,674</u>	<u>963</u>	<u>151,121</u>

THE PELICAN CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022****14. STOCKS**

	2022	2021
	£	£
Stocks	<u>850</u>	<u>320</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	17,610	2,371
Other debtors	22	701
Prepayments and accrued income	<u>12,296</u>	<u>28,266</u>
	<u>29,928</u>	<u>31,338</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 18)	9,702	7,890
Trade creditors	69,676	18,521
Social security and other taxes	3,950	3,816
Other creditors	17,605	29,890
Accrued expenses	<u>12,099</u>	<u>7,684</u>
	<u>113,032</u>	<u>67,801</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 18)	<u>32,408</u>	<u>42,111</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,702</u>	<u>7,890</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,957</u>	<u>9,702</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>22,451</u>	<u>32,409</u>

THE PELICAN CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	187,173	-	187,173	151,121
Current assets	261,132	9,067	270,199	193,598
Current liabilities	(103,965)	(9,067)	(113,032)	(67,801)
Long term liabilities	(32,408)	-	(32,408)	(42,111)
	<u>311,932</u>	<u>-</u>	<u>311,932</u>	<u>234,807</u>

20. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	234,807	77,125	311,932
	<u>234,807</u>	<u>77,125</u>	<u>311,932</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	574,418	(497,293)	77,125
Restricted funds			
Power to Change fund	8,416	(8,416)	-
CRLF fund	<u>1,200</u>	<u>(1,200)</u>	<u>-</u>
	<u>9,616</u>	<u>(9,616)</u>	<u>-</u>
TOTAL FUNDS	<u>584,034</u>	<u>(506,909)</u>	<u>77,125</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	227,095	7,712	234,807
	<u>227,095</u>	<u>7,712</u>	<u>234,807</u>
TOTAL FUNDS			

THE PELICAN CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022****20. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	339,182	(331,470)	7,712
Restricted funds			
Power to Change fund	27,518	(27,518)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>366,700</u>	<u>(358,988)</u>	<u>7,712</u>

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

22. CONTROL

The company is under the control of the trustees.