

THE PELICAN CENTRE LTD

England & Wales · Charity number 1159655

Details

Status Registered

Legal form Charitable company

Company number [07712000](#)

Registered 2014-12-17

Register [View on the Charity Commission register](#)

Contact

Address Tyldesley Swimming Pool
Castle Street
Tyldesley
Manchester
M29 8EG

Phone 01942882722

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Website <http://www.pelicantyldelesley.co.uk/>

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF TYLDESLEY , GREATER MANCHESTER AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION, IN PARTICULAR SWIMMING, FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

Activities: To promote for the benefit of the inhabitants of Tyldesley and the surrounding area the provision of facilities for recreation or other leisure time occupation, in particular swimming, for the public at large in the interests of social welfare and with the objective of improving the condition of life of said inhabitants.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£799,879	£740,295	£492,852	11
2024-03-31	£708,592	£623,960	£433,268	10
2023-03-31	£624,520	£587,817	£348,635	9
2022-03-31	£584,034	£506,909	£311,932	9
2021-03-31	£366,700	£358,988	-	-

Trustees

Name	Role	Appointed
ALAN JOHNSON		2014-02-09
ANDREA ROBERTS		2014-02-09
Paul Anthony Costello		2014-02-09

THE PELICAN CENTRE LTD

England & Wales - Charity number 1159655

Accounts

REGISTERED COMPANY NUMBER: 07712000 (England and Wales)
REGISTERED CHARITY NUMBER: 1159655

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE PELICAN CENTRE LTD**

Fairhurst Accountants Ltd
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

THE PELICAN CENTRE LTD

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for the Year Ended 31 March 2025**

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**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of the inhabitants of Tyldesley and the surrounding area the provision of facilities for recreation or other leisure time occupation, in particular swimming, for the public at large in the interests of social welfare and with the objective of improving the condition of life of said inhabitants.

Significant activities

The management team has continued to develop both the operational leisure and recreational activities of the charity and the social welfare of the surrounding area and in so doing, have strengthened the future viability of the organisation by both recording a substantial increase in the annual surplus and an improvement of and expansion in the services offered to both customers and the wider local population.

The expansion of the swimming programme has included both additional one to one adult swimming lessons which have proved to be very popular and the integration of additional school swimming lessons bringing the total of lessons delivered in year to in excess of 470.

Our Here4You gym programme to support return to exercise and improvements in health and wellbeing and to develop wellbeing workshops to address women's health, meditation and stress management issues, has been proved to be successful and has been further developed in year to reach a wider audience and attract wider participation.

The charity has returned a surplus for the year of £59,584, which is very pleasing and will be used to further the charities objectives.

Public benefit

Our main activities and the groups at which they are aimed are described above within Objectives and Activities. All of our charitable activities are focused on furthering our charitable objectives for the public benefit of the local community.

STRATEGIC REPORT

Reserves policy

The reserves policy is reviewed annually by the trustees in light of current events. The unrestricted reserves are currently £492,852 and the free reserves (net current unrestricted assets) stand at £224,835.

This is in line with the board's recommendation of holding 3 months running costs of the charity in free reserves which, based on these accounts, currently stands at £175,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The role, scope and responsibilities of the Trustees are enshrined in law, principally the Charities Act 2011 and the Companies Act 2006, and also the Articles of Association.

Recruitment and appointment of new trustees

Co-opted Trustees are selected following a search, advertising on the club website and personal recommendation. They meet with at least two existing Trustees, including the Chairman of the charity. It is the intention of the charity to have Trustees who have a strong interest in the sport of swimming, especially to encourage wide community participation for health and leisure purposes, and an appreciation of the governance role. The policy is to have a strong, gender diverse trustee board with a range of experience and skills.

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees actively review the major risks which The Pelican Centre faces on a regular basis. These include health and safety, operational and human risks as well as reputational and financial risks. The trustees believe that the maintenance of general reserves, combined with the regular review of controls over financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined the other operational and business risks which The Pelican Centre faces and confirm that policies and systems have been established to mitigate most of the significant risks. It is noted that, as a consequence of its status as a company limited by guarantee, the trustees of the company are liable to contribute £1 each should the company be wound up insolvent.

Public Liability Insurance is purchased in respect of certain events where the potential for liability exists.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07712000 (England and Wales)

Registered Charity number

1159655

Registered office

Tyldesley Swimming Pool
Castle Street
Tyldesley
Manchester
M29 8EG

Trustees

P A Costello
J A Johnson
Mrs A Roberts
Dr A R T Thompson (resigned 27/2/2025)

Independent Examiner

Fairhurst Accountants Ltd
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
J A Johnson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PELICAN CENTRE LTD**

Independent examiner's report to the trustees of The Pelican Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Jane Dennis BA (Hons) FCA

Fairhurst Accountants Ltd
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

Date:

THE PELICAN CENTRE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	46,650	34,246	80,896	49,800
Charitable activities					
Leisure & Recreational activities	5	639,886	-	639,886	582,679
Other trading activities	4	<u>79,097</u>	<u>-</u>	<u>79,097</u>	<u>76,113</u>
Total		<u>765,633</u>	<u>34,246</u>	<u>799,879</u>	<u>708,592</u>
EXPENDITURE ON					
Raising funds	6	7,499	-	7,499	7,267
Charitable activities					
Leisure & Recreational activities	7	<u>698,550</u>	<u>34,246</u>	<u>732,796</u>	<u>616,693</u>
Total		<u>706,049</u>	<u>34,246</u>	<u>740,295</u>	<u>623,960</u>
NET INCOME		59,584	-	59,584	84,632
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>433,268</u>	<u>-</u>	<u>433,268</u>	<u>348,636</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>492,852</u></u>	<u><u>-</u></u>	<u><u>492,852</u></u>	<u><u>433,268</u></u>

The notes form part of these financial statements

THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)

**STATEMENT OF FINANCIAL POSITION
31 March 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	329,723	196,258
CURRENT ASSETS			
Stocks	13	1,450	1,450
Debtors	14	27,710	26,223
Cash at bank and in hand		<u>433,756</u>	<u>419,560</u>
		462,916	447,233
CREDITORS			
Amounts falling due within one year	15	(238,081)	(121,449)
		<u>224,835</u>	<u>325,784</u>
NET CURRENT ASSETS			
		554,558	522,042
TOTAL ASSETS LESS CURRENT LIABILITIES			
		554,558	522,042
CREDITORS			
Amounts falling due after more than one year	16	(61,706)	(88,774)
		<u>492,852</u>	<u>433,268</u>
NET ASSETS			
		492,852	433,268
FUNDS	19		
Unrestricted funds		<u>492,852</u>	<u>433,268</u>
TOTAL FUNDS		<u>492,852</u>	<u>433,268</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J A Johnson - Trustee

The notes form part of these financial statements

THE PELICAN CENTRE LTD

**STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	216,378	127,931
Interest paid		<u>(10,832)</u>	<u>(2,655)</u>
Net cash provided by operating activities		<u>205,546</u>	<u>125,276</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(166,914)</u>	<u>(45,350)</u>
Net cash used in investing activities		<u>(166,914)</u>	<u>(45,350)</u>
Cash flows from financing activities			
New loans in year		-	92,900
Loan repayments in year		<u>(24,436)</u>	<u>(12,097)</u>
Net cash (used in)/provided by financing activities		<u>(24,436)</u>	<u>80,803</u>
		-----	-----
Change in cash and cash equivalents in the reporting period		14,196	160,729
Cash and cash equivalents at the beginning of the reporting period		<u>419,560</u>	<u>258,831</u>
Cash and cash equivalents at the end of the reporting period		<u><u>433,756</u></u>	<u><u>419,560</u></u>

The notes form part of these financial statements

THE PELICAN CENTRE LTD

**NOTES TO THE STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	59,584	84,632
Adjustments for:		
Depreciation charges	33,449	23,450
Interest paid	10,832	2,655
Increase in stocks	-	(600)
Increase in debtors	(1,487)	(734)
Increase in creditors	<u>114,000</u>	<u>18,528</u>
Net cash provided by operations	<u>216,378</u>	<u>127,931</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
Net cash			
Cash at bank and in hand	<u>419,560</u>	<u>14,196</u>	<u>433,756</u>
	<u>419,560</u>	<u>14,196</u>	<u>433,756</u>
Debt			
Debts falling due within 1 year	(24,437)	(2,632)	(27,069)
Debts falling due after 1 year	<u>(88,774)</u>	<u>27,068</u>	<u>(61,706)</u>
	<u>(113,211)</u>	<u>24,436</u>	<u>(88,775)</u>
Total	<u>306,349</u>	<u>38,632</u>	<u>344,981</u>

THE PELICAN CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2025

1. STATUTORY INFORMATION

The Pelican Centre is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 02) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

There are no material uncertainties regarding the charities ability to continue as a going concern.

The financial statements are presented in Sterling (£).

Income

All incoming resources are included on the Statement of Financial Activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

Income from schools for swimming lessons is recognised at the fair value of the consideration receivable for services provided. Income is recognised according to the period to which it relates. Amounts invoiced in advance of the service being performed are accounted for as deferred income and recognised as income in the appropriate period, once the service has been performed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable vat

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the remaining term of the lease
Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charitable company is exempt from taxation on activities relating to its primary trading purpose.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Contributions payable to employees personal pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Grants

Grants received are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of any grant is deferred, it is recognised as deferred income.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Grants	<u>46,650</u>	<u>34,246</u>	<u>80,896</u>	<u>49,800</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Sports England	6,572	-
Government Initiative	2,375	500
National Lottery	44,275	49,300
ERF	<u>27,674</u>	<u>-</u>
	<u>80,896</u>	<u>49,800</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Hairdryers	2,765	-	2,765	2,705
Lockers	174	-	174	286
Vending machine income	1,297	-	1,297	1,060
Resale of goods	14,784	-	14,784	15,331
Private hire	<u>60,077</u>	<u>-</u>	<u>60,077</u>	<u>56,731</u>
	<u>79,097</u>	<u>-</u>	<u>79,097</u>	<u>76,113</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Memberships	Leisure & Recreational activities	8,960	6,820
Swimming lessons	Leisure & Recreational activities	318,986	292,299
General swimming	Leisure & Recreational activities	51,885	51,811
Gym membership	Leisure & Recreational activities	253,622	220,850
Lifeguard sessions	Leisure & Recreational activities	213	3,600
Discount cards	Leisure & Recreational activities	<u>6,220</u>	<u>7,299</u>
		<u>639,886</u>	<u>582,679</u>

6. RAISING FUNDS

Other trading activities

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Purchases	<u>7,499</u>	<u>-</u>	<u>7,499</u>	<u>7,267</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Leisure & Recreational activities	<u>723,807</u>	<u>8,989</u>	<u>732,796</u>

8. SUPPORT COSTS

	Governance costs
	£
Leisure & Recreational activities	<u>8,989</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>33,449</u>	<u>23,450</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	321,567	275,749
Social security costs	14,405	13,687
Other pension costs	<u>10,035</u>	<u>7,754</u>
	<u><u>346,007</u></u>	<u><u>297,190</u></u>

The average monthly number of employees during the year was as follows:

	2025	2024
Manager	1	1
Support staff (FTE)	<u>10</u>	<u>9</u>
	<u><u>11</u></u>	<u><u>10</u></u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2024	209,427	117,476	9,007	335,910
Additions	<u>161,592</u>	<u>1,656</u>	<u>3,666</u>	<u>166,914</u>
At 31 March 2025	<u><u>371,019</u></u>	<u><u>119,132</u></u>	<u><u>12,673</u></u>	<u><u>502,824</u></u>
DEPRECIATION				
At 1 April 2024	60,036	71,904	7,712	139,652
Charge for year	<u>18,338</u>	<u>13,473</u>	<u>1,638</u>	<u>33,449</u>
At 31 March 2025	<u><u>78,374</u></u>	<u><u>85,377</u></u>	<u><u>9,350</u></u>	<u><u>173,101</u></u>
NET BOOK VALUE				
At 31 March 2025	<u><u>292,645</u></u>	<u><u>33,755</u></u>	<u><u>3,323</u></u>	<u><u>329,723</u></u>
At 31 March 2024	<u><u>149,391</u></u>	<u><u>45,572</u></u>	<u><u>1,295</u></u>	<u><u>196,258</u></u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

13. STOCKS

	2025	2024
	£	£
Stocks	<u>1,450</u>	<u>1,450</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	9,747	250
Other debtors	38	12,147
Prepayments and accrued income	<u>17,925</u>	<u>13,826</u>
	<u>27,710</u>	<u>26,223</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 17)	10,469	10,213
Other loans (see note 17)	16,600	14,224
Trade creditors	19,536	14,869
Social security and other taxes	3,171	4,605
Other creditors	178,765	63,265
Accruals and deferred income	28	-
Accrued expenses	<u>9,512</u>	<u>14,273</u>
	<u>238,081</u>	<u>121,449</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 17)	1,770	12,238
Other loans (see note 17)	<u>59,936</u>	<u>76,536</u>
	<u>61,706</u>	<u>88,774</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	10,469	10,213
Other loans	<u>16,600</u>	<u>14,224</u>
	<u>27,069</u>	<u>24,437</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	1,770	10,469
Other loans - 1-2 years	<u>18,976</u>	<u>16,600</u>
	<u>20,746</u>	<u>27,069</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

17. LOANS - continued

	2025 £	2024 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	1,769
Other loans - 2-5 years	<u>40,960</u>	<u>59,936</u>
	<u>40,960</u>	<u>61,705</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	329,723	-	329,723	196,258
Current assets	308,329	154,587	462,916	447,233
Current liabilities	(83,494)	(154,587)	(238,081)	(121,449)
Long term liabilities	<u>(61,706)</u>	<u>-</u>	<u>(61,706)</u>	<u>(88,774)</u>
	<u>492,852</u>	<u>-</u>	<u>492,852</u>	<u>433,268</u>

19. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	433,268	59,584	492,852
	<u>433,268</u>	<u>59,584</u>	<u>492,852</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	765,633	(706,049)	59,584
Restricted funds			
Solar Panel Fund	27,674	(27,674)	-
Sports England fund	<u>6,572</u>	<u>(6,572)</u>	<u>-</u>
	<u>34,246</u>	<u>(34,246)</u>	<u>-</u>
TOTAL FUNDS	<u>799,879</u>	<u>(740,295)</u>	<u>59,584</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	348,636	84,632	433,268
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>348,636</u>	<u>84,632</u>	<u>433,268</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	708,592	(623,960)	84,632
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>708,592</u>	<u>(623,960)</u>	<u>84,632</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

21. CONTROL

The company is under the control of the trustees.

THE PELICAN CENTRE LTD

England & Wales - Charity number 1159655

Accounts

REGISTERED COMPANY NUMBER: 07712000 (England and Wales)
REGISTERED CHARITY NUMBER: 1159655

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE PELICAN CENTRE LTD**

Fairhurst Accountants Ltd
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

THE PELICAN CENTRE LTD

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for the Year Ended 31 March 2024**

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THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of the inhabitants of Tyldesley and the surrounding area the provision of facilities for recreation or other leisure time occupation, in particular swimming, for the public at large in the interests of social welfare and with the objective of improving the condition of life of said inhabitants.

Significant activities

The management team has continued to develop both the operational leisure and recreational activities of the charity and the social welfare of the surrounding area and in so doing, have strengthened the future viability of the organisation by both recording a substantial increase in the annual surplus and an improvement of and expansion in the services offered to both customers and the wider local population.

The expansion of the swimming programme has included for the first time the introduction of adult swimming lessons and the introduction of lessons for nursery and reception children within a total of in excess of 470 school swimming lessons which have been delivered in year.

Other innovative programmes to be introduced during the year have included the Here4You gym programme to support return to exercise and improvements in health and wellbeing; and wellbeing workshops to address women's health, meditation and stress management.

The charity has returned a surplus for the year of £84,632, which is very pleasing and will be used to further the charities objectives.

A Sport England grant has been obtained in year to support the installation of both solar panels on the roof and a variable filtration system for the pool plant. Work will commence and will be completed during the next financial year.

Public benefit

Our main activities and the groups at which they are aimed are described above within Objectives and Activities. All of our charitable activities are focused on furthering our charitable objectives for the public benefit of the local community.

STRATEGIC REPORT

Reserves policy

The reserves policy is reviewed annually by the trustees in light of current events. The unrestricted reserves are currently £433,268 and the free reserves (net current unrestricted assets) stand at £325,784

This is in line with the board's recommendation of holding 3 months running costs of the charity in free reserves which, based on these accounts, currently stands at £154,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The role, scope and responsibilities of the Trustees are enshrined in law, principally the Charities Act 2011 and the Companies Act 2006, and also the Articles of Association.

Recruitment and appointment of new trustees

Co-opted Trustees are selected following a search, advertising on the club website and personal recommendation. They meet with at least two existing Trustees, including the Chairman of the charity. It is the intention of the charity to have Trustees who have a strong interest in the sport of swimming, especially to encourage wide community participation for health and leisure purposes, and an appreciation of the governance role. The policy is to have a strong, gender diverse trustee board with a range of experience and skills.

THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees actively review the major risks which The Pelican Centre faces on a regular basis. These include health and safety, operational and human risks as well as reputational and financial risks. The trustees believe that the maintenance of general reserves, combined with the regular review of controls over financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined the other operational and business risks which The Pelican Centre faces and confirm that policies and systems have been established to mitigate most of the significant risks. It is noted that, as a consequence of its status as a company limited by guarantee, the trustees of the company are liable to contribute £1 each should the company be wound up insolvent.

Public Liability Insurance is purchased in respect of certain events where the potential for liability exists.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07712000 (England and Wales)

Registered Charity number

1159655

Registered office

Tyldesley Swimming Pool
Castle Street
Tyldesley
Manchester
M29 8EG

Trustees

P A Costello
J A Johnson
Mrs A Roberts
Dr A R T Thompson

Independent Examiner

Fairhurst Accountants Ltd
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 13 December 2024, 16:47:01. Signed on the board's behalf by:

J A Johnson

.....
J A Johnson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PELICAN CENTRE LTD**

Independent examiner's report to the trustees of The Pelican Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fairhurst

Mrs Jane Dennis BA (Hons) FCA

Fairhurst Accountants Ltd
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

14 December 2024 | 07:26 GMT

Date:

THE PELICAN CENTRE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	49,800	-	49,800	21,214
Charitable activities					
Leisure & Recreational activities	5	582,679	-	582,679	541,767
Other trading activities	4	<u>76,113</u>	<u>-</u>	<u>76,113</u>	<u>61,538</u>
Total		<u>708,592</u>	<u>-</u>	<u>708,592</u>	<u>624,519</u>
EXPENDITURE ON					
Raising funds	6	7,267	-	7,267	8,860
Charitable activities					
Leisure & Recreational activities	7	<u>616,693</u>	<u>-</u>	<u>616,693</u>	<u>578,955</u>
Total		<u>623,960</u>	<u>-</u>	<u>623,960</u>	<u>587,815</u>
NET INCOME		84,632	-	84,632	36,704
RECONCILIATION OF FUNDS					
Total funds brought forward		348,636	-	348,636	311,932
TOTAL FUNDS CARRIED FORWARD		<u>433,268</u>	<u>-</u>	<u>433,268</u>	<u>348,636</u>

The notes form part of these financial statements

THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)**STATEMENT OF FINANCIAL POSITION
31 March 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	196,258	174,358
CURRENT ASSETS			
Stocks	13	1,450	850
Debtors	14	26,223	25,489
Cash at bank and in hand		<u>419,560</u>	<u>258,831</u>
		447,233	285,170
CREDITORS			
Amounts falling due within one year	15	(121,449)	(88,441)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>325,784</u>	<u>196,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		522,042	371,087
CREDITORS			
Amounts falling due after more than one year	16	(88,774)	(22,451)
		<u> </u>	<u> </u>
NET ASSETS		<u>433,268</u>	<u>348,636</u>
FUNDS	19		
Unrestricted funds		<u>433,268</u>	<u>348,636</u>
TOTAL FUNDS		<u>433,268</u>	<u>348,636</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2024, 16:47 GMT and were signed on its behalf by:

J A Johnson

.....
J A Johnson - Trustee

The notes form part of these financial statements

THE PELICAN CENTRE LTD**STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	127,931	34,231
Interest paid		<u>(2,655)</u>	<u>(948)</u>
Net cash provided by operating activities		<u>125,276</u>	<u>33,283</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(45,350)</u>	<u>(4,172)</u>
Net cash used in investing activities		<u>(45,350)</u>	<u>(4,172)</u>
Cash flows from financing activities			
New loans in year		92,900	-
Loan repayments in year		<u>(12,097)</u>	<u>(9,701)</u>
Net cash provided by/(used in) financing activities		<u>80,803</u>	<u>(9,701)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		160,729	19,410
Cash and cash equivalents at the beginning of the reporting period		<u>258,831</u>	<u>239,421</u>
Cash and cash equivalents at the end of the reporting period		<u>419,560</u>	<u>258,831</u>

The notes form part of these financial statements

THE PELICAN CENTRE LTD

**NOTES TO THE STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	84,632	36,704
Adjustments for:		
Depreciation charges	23,450	16,987
Interest paid	2,655	948
Increase in stocks	(600)	-
(Increase)/decrease in debtors	(734)	4,439
Increase/(decrease) in creditors	<u>18,528</u>	<u>(24,847)</u>
Net cash provided by operations	<u>127,931</u>	<u>34,231</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	<u>258,831</u>	<u>160,729</u>	<u>419,560</u>
	<u>258,831</u>	<u>160,729</u>	<u>419,560</u>
Debt			
Debts falling due within 1 year	(9,957)	(14,480)	(24,437)
Debts falling due after 1 year	<u>(22,451)</u>	<u>(66,323)</u>	<u>(88,774)</u>
	<u>(32,408)</u>	<u>(80,803)</u>	<u>(113,211)</u>
Total	<u>226,423</u>	<u>79,926</u>	<u>306,349</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024**

1. STATUTORY INFORMATION

The Pelican Centre is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 02) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

There are no material uncertainties regarding the charities ability to continue as a going concern.

The financial statements are presented in Sterling (£).

Income

All incoming resources are included on the Statement of Financial Activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

Income from schools for swimming lessons is recognised at the fair value of the consideration receivable for services provided. Income is recognised according to the period to which it relates. Amounts invoiced in advance of the service being performed are accounted for as deferred income and recognised as income in the appropriate period, once the service has been performed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable vat

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the remaining term of the lease
Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charitable company is exempt from taxation on activities relating to its primary trading purpose.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Contributions payable to employees personal pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Grants

Grants received are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of any grant is deferred, it is recognised as deferred income.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Grants	<u>49,800</u>	<u>-</u>	<u>49,800</u>	<u>21,214</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Sports England	-	7,500
Power to Change	-	7,334
Government Initiative	500	6,380
National Lottery	<u>49,300</u>	<u>-</u>
	<u>49,800</u>	<u>21,214</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Hairdryers	2,705	-	2,705	2,823
Lockers	286	-	286	223
Vending machine income	1,060	-	1,060	548
Resale of goods	15,331	-	15,331	12,722
Private hire	<u>56,731</u>	<u>-</u>	<u>56,731</u>	<u>45,222</u>
	<u>76,113</u>	<u>-</u>	<u>76,113</u>	<u>61,538</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Memberships	Leisure & Recreational activities	6,820	4,710
Swimming lessons	Leisure & Recreational activities	292,299	247,980
General swimming	Leisure & Recreational activities	51,811	49,262
Gym membership	Leisure & Recreational activities	220,850	226,995
Lifeguard sessions	Leisure & Recreational activities	3,600	3,734
Discount cards	Leisure & Recreational activities	<u>7,299</u>	<u>9,086</u>
		<u>582,679</u>	<u>541,767</u>

6. RAISING FUNDS

Other trading activities

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Purchases	<u>7,267</u>	<u>-</u>	<u>7,267</u>	<u>8,860</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Leisure & Recreational activities	<u>608,127</u>	<u>8,566</u>	<u>616,693</u>

8. SUPPORT COSTS

	Governance costs
	£
Leisure & Recreational activities	<u>8,566</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>23,450</u>	<u>16,987</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	275,749	251,346
Social security costs	13,687	12,612
Other pension costs	<u>7,754</u>	<u>6,929</u>
	<u>297,190</u>	<u>270,887</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Manager	1	1
Support staff (FTE)	<u>9</u>	<u>8</u>
	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2023	209,427	72,126	9,007	290,560
Additions	<u>-</u>	<u>45,350</u>	<u>-</u>	<u>45,350</u>
At 31 March 2024	<u>209,427</u>	<u>117,476</u>	<u>9,007</u>	<u>335,910</u>
DEPRECIATION				
At 1 April 2023	48,669	60,753	6,780	116,202
Charge for year	<u>11,367</u>	<u>11,151</u>	<u>932</u>	<u>23,450</u>
At 31 March 2024	<u>60,036</u>	<u>71,904</u>	<u>7,712</u>	<u>139,652</u>
NET BOOK VALUE				
At 31 March 2024	<u>149,391</u>	<u>45,572</u>	<u>1,295</u>	<u>196,258</u>
At 31 March 2023	<u>160,758</u>	<u>11,373</u>	<u>2,227</u>	<u>174,358</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

13. STOCKS		
	2024	2023
	£	£
Stocks	<u>1,450</u>	<u>850</u>
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2024	2023
	£	£
Trade debtors	250	3,254
Other debtors	12,147	1,650
Prepayments and accrued income	<u>13,826</u>	<u>20,585</u>
	<u>26,223</u>	<u>25,489</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2024	2023
	£	£
Bank loans and overdrafts (see note 17)	10,213	9,957
Other loans (see note 17)	14,224	-
Trade creditors	14,869	33,811
Social security and other taxes	4,605	2,113
Other creditors	63,265	28,402
Accrued expenses	<u>14,273</u>	<u>14,158</u>
	<u>121,449</u>	<u>88,441</u>
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2024	2023
	£	£
Bank loans (see note 17)	12,238	22,451
Other loans (see note 17)	<u>76,536</u>	-
	<u>88,774</u>	<u>22,451</u>
17. LOANS		
An analysis of the maturity of loans is given below:		
	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	10,213	9,957
Other loans	<u>14,224</u>	-
	<u>24,437</u>	<u>9,957</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,469	10,213
Other loans - 1-2 years	<u>16,600</u>	-
	<u>27,069</u>	<u>10,213</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

17. LOANS - continued

	2024 £	2023 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	1,769	12,238
Other loans - 2-5 years	<u>59,936</u>	<u>-</u>
	<u>61,705</u>	<u>12,238</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	196,258	-	196,258	174,358
Current assets	408,400	38,833	447,233	285,170
Current liabilities	(82,616)	(38,833)	(121,449)	(88,441)
Long term liabilities	<u>(88,774)</u>	<u>-</u>	<u>(88,774)</u>	<u>(22,451)</u>
	<u>433,268</u>	<u>-</u>	<u>433,268</u>	<u>348,636</u>

19. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	348,636	84,632	433,268
	<u>348,636</u>	<u>84,632</u>	<u>433,268</u>
TOTAL FUNDS			
	<u>348,636</u>	<u>84,632</u>	<u>433,268</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	708,592	(623,960)	84,632
	<u>708,592</u>	<u>(623,960)</u>	<u>84,632</u>
TOTAL FUNDS			
	<u>708,592</u>	<u>(623,960)</u>	<u>84,632</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	311,932	36,704	348,636
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>311,932</u>	<u>36,704</u>	<u>348,636</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	617,185	(580,481)	36,704
Restricted funds			
Power to Change fund	7,334	(7,334)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>624,519</u>	<u>(587,815)</u>	<u>36,704</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

21. CONTROL

The company is under the control of the trustees.

THE PELICAN CENTRE LTD

England & Wales - Charity number 1159655

Accounts

REGISTERED COMPANY NUMBER: 07712000 (England and Wales)
REGISTERED CHARITY NUMBER: 1159655

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE PELICAN CENTRE LTD**

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

THE PELICAN CENTRE LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023**

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THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of the inhabitants of Tyldesley and the surrounding area the provision of facilities for recreation or other leisure time occupation, in particular swimming, for the public at large in the interests of social welfare and with the objective of improving the condition of life of said inhabitants.

Significant activities

The management team has continued to build on the core leisure and recreational activities of the charity and there has been a marked increase in the income generated. There were no Covid related grants received this year and also fewer other grants available however the charity returned a surplus for the year of £36,703 which is very pleasing.

Public benefit

Our main activities and the groups at which they are aimed are described above within Objectives and Activities. All of our charitable activities are focused on furthering our charitable objectives for the public benefit of the local community.

STRATEGIC REPORT

Reserves policy

The reserves policy is reviewed annually by the trustees in light of current events. The unrestricted reserves are currently £348,635 and the free reserves (net current unrestricted assets) stand at £196,729.

This is in line with the board's recommendation of holding 3 months running costs of the charity in free reserves which, based on these accounts, currently stands at £145,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The role, scope and responsibilities of the Trustees are enshrined in law, principally the Charities Act 2011 and the Companies Act 2006, and also the Articles of Association.

Recruitment and appointment of new trustees

Co-opted Trustees are selected following a search, advertising on the club website and personal recommendation. They meet with at least two existing Trustees, including the Chairman of the charity. It is the intention of the charity to have Trustees who have a strong interest in the sport of swimming, especially to encourage wide community participation for health and leisure purposes, and an appreciation of the governance role. The policy is to have a strong, gender diverse trustee board with a range of experience and skills.

Risk management

The trustees actively review the major risks which The Pelican Centre faces on a regular basis. These include health and safety, operational and human risks as well as reputational and financial risks. The trustees believe that the maintenance of general reserves, combined with the regular review of controls over financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined the other operational and business risks which The Pelican Centre faces and confirm that policies and systems have been established to mitigate most of the significant risks. It is noted that, as a consequence of its status as a company limited by guarantee, the trustees of the company are liable to contribute £1 each should the company be wound up insolvent.

Public Liability Insurance is purchased in respect of certain events where the potential for liability exists.

THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07712000 (England and Wales)

Registered Charity number

1159655

Registered office

Tyldesley Swimming Pool
Castle Street
Tyldesley
Manchester
M29 8EG

Trustees

P A Costello
J A Johnson
Mrs A Roberts
Dr A R T Thompson

Independent Examiner

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors,
on 22 December 2023, 09:49 GMT signed on the board's behalf by:

J A Johnson

.....
J A Johnson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PELICAN CENTRE LTD**

Independent examiner's report to the trustees of The Pelican Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Dennis

Mrs Jane Dennis BA (Hons) FCA

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

Date: 22 December 2023 | 12:47 GMT
Date:

THE PELICAN CENTRE LTD**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	13,880	7,334	21,214	95,191
Charitable activities					
Leisure & Recreational activities	5	541,767	-	541,767	432,528
Other trading activities	4	61,539	-	61,539	53,140
Other income	6	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,175</u>
Total		<u>617,186</u>	<u>7,334</u>	<u>624,520</u>	<u>584,034</u>
EXPENDITURE ON					
Raising funds	7	8,860	-	8,860	7,477
Charitable activities					
Leisure & Recreational activities	8	<u>571,623</u>	<u>7,334</u>	<u>578,957</u>	<u>499,432</u>
Total		<u>580,483</u>	<u>7,334</u>	<u>587,817</u>	<u>506,909</u>
NET INCOME		36,703	-	36,703	77,125
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>311,932</u>	-	<u>311,932</u>	<u>234,807</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>348,635</u></u>	<u><u>-</u></u>	<u><u>348,635</u></u>	<u><u>311,932</u></u>

The notes form part of these financial statements

THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)**STATEMENT OF FINANCIAL POSITION
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	174,357	187,173
CURRENT ASSETS			
Stocks	14	850	850
Debtors	15	25,489	29,928
Cash at bank and in hand		<u>258,831</u>	<u>239,421</u>
		285,170	270,199
CREDITORS			
Amounts falling due within one year	16	(88,441)	(113,032)
		<u>196,729</u>	<u>157,167</u>
NET CURRENT ASSETS			
		<u>196,729</u>	<u>157,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		371,086	344,340
CREDITORS			
Amounts falling due after more than one year	17	(22,451)	(32,408)
		<u>348,635</u>	<u>311,932</u>
NET ASSETS			
		<u>348,635</u>	<u>311,932</u>
FUNDS	20		
Unrestricted funds		<u>348,635</u>	<u>311,932</u>
TOTAL FUNDS		<u>348,635</u>	<u>311,932</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2023 | 09:49 GMT and were signed on its behalf by:

The notes form part of these financial statements

THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)

STATEMENT OF FINANCIAL POSITION - continued
31 March 2023

J A Johnson

.....
J A Johnson - Trustee

The notes form part of these financial statements

THE PELICAN CENTRE LTD**STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	34,231	139,529
Interest paid		<u>(948)</u>	<u>(2,235)</u>
Net cash provided by operating activities		<u>33,283</u>	<u>137,294</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(4,172)</u>	<u>(51,922)</u>
Net cash used in investing activities		<u>(4,172)</u>	<u>(51,922)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(9,701)</u>	<u>(7,891)</u>
Net cash used in financing activities		<u>(9,701)</u>	<u>(7,891)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		19,410	77,481
Cash and cash equivalents at the beginning of the reporting period		<u>239,421</u>	<u>161,940</u>
Cash and cash equivalents at the end of the reporting period		<u><u>258,831</u></u>	<u><u>239,421</u></u>

The notes form part of these financial statements

THE PELICAN CENTRE LTD

**NOTES TO THE STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	36,703	77,125
Adjustments for:		
Depreciation charges	16,987	15,870
Interest paid	948	2,235
Increase in stocks	-	(530)
Decrease in debtors	4,439	1,410
(Decrease)/increase in creditors	<u>(24,846)</u>	<u>43,419</u>
Net cash provided by operations	<u>34,231</u>	<u>139,529</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	<u>239,421</u>	<u>19,410</u>	<u>258,831</u>
	<u>239,421</u>	<u>19,410</u>	<u>258,831</u>
Debt			
Debts falling due within 1 year	(9,702)	(255)	(9,957)
Debts falling due after 1 year	<u>(32,408)</u>	<u>9,957</u>	<u>(22,451)</u>
	<u>(42,110)</u>	<u>9,702</u>	<u>(32,408)</u>
Total	<u>197,311</u>	<u>29,112</u>	<u>226,423</u>

The notes form part of these financial statements

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

The Pelican Centre is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 02) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

There are no material uncertainties regarding the charities ability to continue as a going concern.

The financial statements are presented in Sterling (£).

Income

All incoming resources are included on the Statement of Financial Activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

Income from schools for swimming lessons is recognised at the fair value of the consideration receivable for services provided. Income is recognised according to the period to which it relates. Amounts invoiced in advance of the service being performed are accounted for as deferred income and recognised as income in the appropriate period, once the service has been performed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable vat

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the remaining term of the lease
Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charitable company is exempt from taxation on activities relating to its primary trading purpose.

THE PELICAN CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Contributions payable to employees personal pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Grants	<u>13,880</u>	<u>7,334</u>	<u>21,214</u>	<u>95,191</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Government & local authority COVID support	-	34,325
Sports England	7,500	52,450
Power to Change	7,334	8,416
Government Initiative	<u>6,380</u>	-
	<u>21,214</u>	<u>95,191</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Hairdryers	2,824	-	2,824	71
Lockers	223	-	223	633
Vending machine income	548	-	548	396
Resale of goods	12,722	-	12,722	11,213
Private hire	<u>45,222</u>	-	<u>45,222</u>	<u>40,827</u>
	<u>61,539</u>	<u>-</u>	<u>61,539</u>	<u>53,140</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

5. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Memberships	Leisure & Recreational activities	4,710	1,235
Swimming lessons	Leisure & Recreational activities	247,980	157,823
General swimming	Leisure & Recreational activities	49,262	45,827
Gym membership	Leisure & Recreational activities	226,995	213,888
Lifeguard sessions	Leisure & Recreational activities	3,734	2,823
Discount cards	Leisure & Recreational activities	<u>9,086</u>	<u>10,932</u>
		<u>541,767</u>	<u>432,528</u>

6. OTHER INCOME

Other income relates to Furlough grants received.

7. RAISING FUNDS

Other trading activities

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Purchases	<u>8,860</u>	<u>-</u>	<u>8,860</u>	<u>7,477</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Leisure & Recreational activities	<u>570,898</u>	<u>8,059</u>	<u>578,957</u>

9. SUPPORT COSTS

	Governance costs
	£
Leisure & Recreational activities	<u>8,059</u>

THE PELICAN CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023****10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>16,988</u>	<u>15,870</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	251,346	213,519
Social security costs	12,612	10,493
Other pension costs	<u>6,929</u>	<u>5,741</u>
	<u>270,887</u>	<u>229,753</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Manager	1	1
Support staff (FTE)	<u>8</u>	<u>8</u>
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2022	205,255	72,126	9,007	286,388
Additions	<u>4,172</u>	<u>-</u>	<u>-</u>	<u>4,172</u>
At 31 March 2023	<u>209,427</u>	<u>72,126</u>	<u>9,007</u>	<u>290,560</u>
DEPRECIATION				
At 1 April 2022	37,352	56,015	5,848	99,215
Charge for year	<u>11,317</u>	<u>4,739</u>	<u>932</u>	<u>16,988</u>
At 31 March 2023	<u>48,669</u>	<u>60,754</u>	<u>6,780</u>	<u>116,203</u>
NET BOOK VALUE				
At 31 March 2023	<u>160,758</u>	<u>11,372</u>	<u>2,227</u>	<u>174,357</u>
At 31 March 2022	<u>167,903</u>	<u>16,111</u>	<u>3,159</u>	<u>187,173</u>

14. STOCKS

	2023 £	2022 £
Stocks	<u>850</u>	<u>850</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,254	17,610
Other debtors	1,650	22
Prepayments and accrued income	<u>20,585</u>	<u>12,296</u>
	<u>25,489</u>	<u>29,928</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 18)	9,957	9,702
Trade creditors	33,811	69,676
Social security and other taxes	2,113	3,950
Other creditors	28,402	17,605
Accrued expenses	<u>14,158</u>	<u>12,099</u>
	<u>88,441</u>	<u>113,032</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 18)	<u>22,451</u>	<u>32,408</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,957</u>	<u>9,702</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,213</u>	<u>9,957</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>12,238</u>	<u>22,451</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	174,357	-	174,357	187,173
Current assets	283,437	1,733	285,170	270,199
Current liabilities	(86,708)	(1,733)	(88,441)	(113,032)
Long term liabilities	<u>(22,451)</u>	<u>-</u>	<u>(22,451)</u>	<u>(32,408)</u>
	<u>348,635</u>	<u>-</u>	<u>348,635</u>	<u>311,932</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

20. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	311,932	36,703	348,635
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>311,932</u>	<u>36,703</u>	<u>348,635</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	617,186	(580,483)	36,703
Restricted funds			
Power to Change fund	7,334	(7,334)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>624,520</u>	<u>(587,817)</u>	<u>36,703</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	234,807	77,125	311,932
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>234,807</u>	<u>77,125</u>	<u>311,932</u>

THE PELICAN CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023****20. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	574,418	(497,293)	77,125
Restricted funds			
Power to Change fund	8,416	(8,416)	-
CRLF fund	<u>1,200</u>	<u>(1,200)</u>	<u>-</u>
	<u>9,616</u>	<u>(9,616)</u>	<u>-</u>
TOTAL FUNDS	<u>584,034</u>	<u>(506,909)</u>	<u>77,125</u>

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

22. CONTROL

The company is under the control of the trustees.

THE PELICAN CENTRE LTD

England & Wales - Charity number 1159655

Accounts

REGISTERED COMPANY NUMBER: 07712000 (England and Wales)
REGISTERED CHARITY NUMBER: 1159655

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE PELICAN CENTRE LTD**

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

THE PELICAN CENTRE LTD

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for the Year Ended 31 March 2022**

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THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of the inhabitants of Tyldesley and the surrounding area the provision of facilities for recreation or other leisure time occupation, in particular swimming, for the public at large in the interests of social welfare and with the objective of improving the condition of life of said inhabitants.

Significant activities

The business has recovered well after the previous year's disruption due to Covid and management has built upon and expanded service provision to achieve levels higher than those in pre-Covid years. A trading surplus of £77,125 has been achieved and gym and swimming income streams have been supplemented by a strong performance in private hire income.

Public benefit

Our main activities and the groups at which they are aimed are described above within Objectives and Activities. All of our charitable activities are focused on furthering our charitable objectives for the public benefit of the local community.

STRATEGIC REPORT

Reserves policy

The reserves policy is reviewed annually by the trustees in light of current events. The unrestricted reserves are currently £311,932 and the free reserves (net current unrestricted assets) stand at £157,167.

This is in line with the board's recommendation of holding 3 months running costs of the charity in free reserves, which currently stands at £125,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The role, scope and responsibilities of the Trustees are enshrined in law, principally the Charities Act 2011 and the Companies Act 2006, and also the Articles of Association.

Recruitment and appointment of new trustees

Co-opted Trustees are selected following a search, advertising on the club website and personal recommendation. They meet with at least two existing Trustees, including the Chairman of the charity. It is the intention of the charity to have Trustees who have a strong interest in the sport of swimming, especially to encourage wide community participation for health and leisure purposes, and an appreciation of the governance role. The policy is to have a strong, gender diverse trustee board with a range of experience and skills.

Risk management

The trustees actively review the major risks which The Pelican Centre faces on a regular basis. These include health and safety, operational and human risks as well as reputational and financial risks. The trustees believe that the maintenance of general reserves, combined with the regular review of controls over financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined the other operational and business risks which The Pelican Centre faces and confirm that policies and systems have been established to mitigate most of the significant risks. It is noted that, as a consequence of its status as a company limited by guarantee, the trustees of the company are liable to contribute £1 each should the company be wound up insolvent.

Public Liability Insurance is purchased in respect of certain events where the potential for liability exists.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07712000 (England and Wales)

THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022**

Registered Charity number

1159655

Registered office

Tyldesley Swimming Pool
Castle Street
Tyldesley
Manchester
M29 8EG

Trustees

P A Costello Collecting Officer
J A Johnson Accountant
Mrs A Roberts Teacher
Dr A R T Thompson General Practitioner

Independent Examiner

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

J A Johnson

.....
J A Johnson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PELICAN CENTRE LTD**

Independent examiner's report to the trustees of The Pelican Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of BA (Hons) FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fairhurst

Mrs Jane Dennis
BA (Hons) FCA
Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

19 October 2022 | 10:55 BST

Date:

THE PELICAN CENTRE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	85,575	9,616	95,191	185,168
Charitable activities					
Leisure & Recreational activities		432,528	-	432,528	86,025
Other trading activities	4	53,141	-	53,141	15,239
Other income	6	<u>3,174</u>	<u>-</u>	<u>3,174</u>	<u>80,268</u>
Total		<u>574,418</u>	<u>9,616</u>	<u>584,034</u>	<u>366,700</u>
 EXPENDITURE ON					
Raising funds	7	7,477	-	7,477	2,612
Charitable activities	8				
Leisure & Recreational activities		<u>489,816</u>	<u>9,616</u>	<u>499,432</u>	<u>356,376</u>
Total		<u>497,293</u>	<u>9,616</u>	<u>506,909</u>	<u>358,988</u>
 NET INCOME		77,125	-	77,125	7,712
 RECONCILIATION OF FUNDS					
Total funds brought forward		234,807	-	234,807	227,095
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>311,932</u>	<u>-</u>	<u>311,932</u>	<u>234,807</u>

The notes form part of these financial statements

THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)**STATEMENT OF FINANCIAL POSITION
31 March 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	187,173	151,121
CURRENT ASSETS			
Stocks	14	850	320
Debtors	15	29,928	31,338
Cash at bank and in hand		<u>239,421</u>	<u>161,940</u>
		270,199	193,598
CREDITORS			
Amounts falling due within one year	16	(113,032)	(67,801)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>157,167</u>	<u>125,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		344,340	276,918
CREDITORS			
Amounts falling due after more than one year	17	(32,408)	(42,111)
		<u> </u>	<u> </u>
NET ASSETS		<u>311,932</u>	<u>234,807</u>
FUNDS	20		
Unrestricted funds		<u>311,932</u>	<u>234,807</u>
TOTAL FUNDS		<u>311,932</u>	<u>234,807</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2022 | 10:54 BST and were signed on its behalf by:

J A Johnson
.....
J A Johnson - Trustee

The notes form part of these financial statements

THE PELICAN CENTRE LTD**STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	139,529	48,013
Interest paid		<u>(2,235)</u>	<u>-</u>
Net cash provided by operating activities		<u>137,294</u>	<u>48,013</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(51,922)</u>	<u>(675)</u>
Net cash used in investing activities		<u>(51,922)</u>	<u>(675)</u>
Cash flows from financing activities			
New loans in year		-	50,000
Loan repayments in year		<u>(7,891)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(7,891)</u>	<u>50,000</u>
Change in cash and cash equivalents in the reporting period			
		77,481	97,338
Cash and cash equivalents at the beginning of the reporting period		<u>161,940</u>	<u>64,602</u>
Cash and cash equivalents at the end of the reporting period		<u><u>239,421</u></u>	<u><u>161,940</u></u>

The notes form part of these financial statements

THE PELICAN CENTRE LTD

**NOTES TO THE STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	77,125	7,712
Adjustments for:		
Depreciation charges	15,870	13,959
Interest paid	2,235	-
Increase in stocks	(530)	-
Decrease/(increase) in debtors	1,410	(5,979)
Increase in creditors	<u>43,419</u>	<u>32,321</u>
Net cash provided by operations	<u><u>139,529</u></u>	<u><u>48,013</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21	Cash flow	At 31/3/22
	£	£	£
Net cash			
Cash at bank and in hand	<u>161,940</u>	<u>77,481</u>	<u>239,421</u>
	<u>161,940</u>	<u>77,481</u>	<u>239,421</u>
Debt			
Debts falling due within 1 year	(7,890)	(1,812)	(9,702)
Debts falling due after 1 year	<u>(42,111)</u>	<u>9,703</u>	<u>(32,408)</u>
	<u>(50,001)</u>	<u>7,891</u>	<u>(42,110)</u>
Total	<u><u>111,939</u></u>	<u><u>85,372</u></u>	<u><u>197,311</u></u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

The Pelican Centre is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 02) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

There are no material uncertainties regarding the charities ability to continue as a going concern.

The financial statements are presented in Sterling (£).

Income

All incoming resources are included on the Statement of Financial Activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

Income from schools for swimming lessons is recognised at the fair value of the consideration receivable for services provided. Income is recognised according to the period to which it relates. Amounts invoiced in advance of the service being performed are accounted for as deferred income and recognised as income in the appropriate period, once the service has been performed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable vat

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the remaining term of the lease
Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charitable company is exempt from taxation on activities relating to its primary trading purpose.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Contributions payable to employees personal pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	-	-	-	5,672
Grants	<u>85,575</u>	<u>9,616</u>	<u>95,191</u>	<u>179,496</u>
	<u>85,575</u>	<u>9,616</u>	<u>95,191</u>	<u>185,168</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Government & local authority COVID support	34,325	96,303
Sports England	52,450	30,675
Power to Change	<u>8,416</u>	<u>52,518</u>
	<u>95,191</u>	<u>179,496</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Hairdryers	72	-	72	-
Lockers	633	-	633	-
Vending machine income	396	-	396	-
Resale of goods	11,213	-	11,213	2,110
Private hire	<u>40,827</u>	<u>-</u>	<u>40,827</u>	<u>13,129</u>
	<u>53,141</u>	<u>-</u>	<u>53,141</u>	<u>15,239</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Memberships	Leisure & Recreational activities	1,235	870
Swimming lessons	Leisure & Recreational activities	157,823	25,514
General swimming	Leisure & Recreational activities	45,827	5,748
Gym membership	Leisure & Recreational activities	213,888	51,471
Lifeguard sessions	Leisure & Recreational activities	2,823	-
Discount cards	Leisure & Recreational activities	<u>10,932</u>	<u>2,422</u>
		<u>432,528</u>	<u>86,025</u>

6. OTHER INCOME

Other income relates to Furlough grants received.

7. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Purchases	<u>7,477</u>	<u>-</u>	<u>7,477</u>	<u>2,612</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Leisure & Recreational activities	<u>491,307</u>	<u>8,125</u>	<u>499,432</u>

9. SUPPORT COSTS

	Governance costs £
Leisure & Recreational activities	<u>8,125</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>15,870</u>	<u>13,961</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	213,519	165,678
Social security costs	10,493	5,554
Other pension costs	<u>5,741</u>	<u>3,921</u>
	<u><u>229,753</u></u>	<u><u>175,153</u></u>

The average monthly number of employees during the year was as follows:

	2022	2021
Manager	1	1
Support staff (FTE)	<u>8</u>	<u>7</u>
	<u><u>9</u></u>	<u><u>8</u></u>

No employees received emoluments in excess of £60,000.

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2021	173,780	54,733	5,953	234,466
Additions	<u>31,475</u>	<u>17,393</u>	<u>3,054</u>	<u>51,922</u>
At 31 March 2022	<u><u>205,255</u></u>	<u><u>72,126</u></u>	<u><u>9,007</u></u>	<u><u>286,388</u></u>
DEPRECIATION				
At 1 April 2021	28,296	50,059	4,990	83,345
Charge for year	<u>9,056</u>	<u>5,956</u>	<u>858</u>	<u>15,870</u>
At 31 March 2022	<u><u>37,352</u></u>	<u><u>56,015</u></u>	<u><u>5,848</u></u>	<u><u>99,215</u></u>
NET BOOK VALUE				
At 31 March 2022	<u><u>167,903</u></u>	<u><u>16,111</u></u>	<u><u>3,159</u></u>	<u><u>187,173</u></u>
At 31 March 2021	<u><u>145,484</u></u>	<u><u>4,674</u></u>	<u><u>963</u></u>	<u><u>151,121</u></u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

14. STOCKS

	2022	2021
	£	£
Stocks	<u>850</u>	<u>320</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	17,610	2,371
Other debtors	22	701
Prepayments and accrued income	<u>12,296</u>	<u>28,266</u>
	<u>29,928</u>	<u>31,338</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 18)	9,702	7,890
Trade creditors	69,676	18,521
Social security and other taxes	3,950	3,816
Other creditors	17,605	29,890
Accrued expenses	<u>12,099</u>	<u>7,684</u>
	<u>113,032</u>	<u>67,801</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 18)	<u>32,408</u>	<u>42,111</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,702</u>	<u>7,890</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,957</u>	<u>9,702</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>22,451</u>	<u>32,409</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	187,173	-	187,173	151,121
Current assets	261,132	9,067	270,199	193,598
Current liabilities	(103,965)	(9,067)	(113,032)	(67,801)
Long term liabilities	<u>(32,408)</u>	<u>-</u>	<u>(32,408)</u>	<u>(42,111)</u>
	<u>311,932</u>	<u>-</u>	<u>311,932</u>	<u>234,807</u>

20. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	234,807	77,125	311,932
	<u>234,807</u>	<u>77,125</u>	<u>311,932</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	574,418	(497,293)	77,125
Restricted funds			
Power to Change fund	8,416	(8,416)	-
CRLF fund	<u>1,200</u>	<u>(1,200)</u>	<u>-</u>
	<u>9,616</u>	<u>(9,616)</u>	<u>-</u>
TOTAL FUNDS	<u>584,034</u>	<u>(506,909)</u>	<u>77,125</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	227,095	7,712	234,807
	<u>227,095</u>	<u>7,712</u>	<u>234,807</u>
TOTAL FUNDS			

THE PELICAN CENTRE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022****20. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	339,182	(331,470)	7,712
Restricted funds			
Power to Change fund	27,518	(27,518)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>366,700</u>	<u>(358,988)</u>	<u>7,712</u>

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

22. CONTROL

The company is under the control of the trustees.

THE PELICAN CENTRE LTD

England & Wales - Charity number 1159655

Accounts

REGISTERED COMPANY NUMBER: 07712000 (England and Wales)
REGISTERED CHARITY NUMBER: 1159655

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE PELICAN CENTRE LTD**

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

THE PELICAN CENTRE LTD

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for the Year Ended 31 March 2021**

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THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of the inhabitants of Tyldesley and the surrounding area the provision of facilities for recreation or other leisure time occupation, in particular swimming, for the public at large in the interests of social welfare and with the objective of improving the condition of life of said inhabitants.

Significant activities

The primary business opportunity in the last few years has been the development of the gym and the intention in the current financial year was to grow the business in that area even further to both strengthen the financial stability of the organisation and to further underpin the provision of recreational activities in the community in accordance with our charitable objectives.

The coronavirus pandemic curtailed activities in 2020/21 with the centre being closed for over half of the year.

Public benefit

Our main activities and the groups at which they are aimed are described above within Objectives and Activities. All of our charitable activities are focused on furthering our charitable objectives for the public benefit of the local community.

COVID-19

The COVID-19 pandemic forced the centre to close in March 2020. It re-opened in August 2020 only to close again in November 2020 due to increased national measures to suppress the spread of the virus. The centre re-opened again in April 2021.

The charity has made use of a number of government support schemes during the year, including the Coronavirus Job Retention Scheme and Local Restrictions Support Grants. These schemes have provided vital support during exceptionally difficult trading conditions, enabling the centre to continue to be operational throughout the periods of closure.

FINANCIAL REVIEW

Reserves policy

The reserves policy is reviewed annually by the trustees in light of current events. The unrestricted reserves are currently £234,807 and the free reserves (net current unrestricted assets) stand at £83,686.

This is in line with the board's recommendation of holding 3 months running costs of the charity in free reserves, which currently stands at £83,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The role, scope and responsibilities of the Trustees are enshrined in law, principally the Charities Act 2011 and the Companies Act 2006, and also the Articles of Association.

Recruitment and appointment of new trustees

Co-opted Trustees are selected following a search, advertising on the club website and personal recommendation. They meet with at least two existing Trustees, including the Chairman of the charity. It is the intention of the charity to have Trustees who have a strong interest in the sport of swimming, especially to encourage wide community participation for health and leisure purposes, and an appreciation of the governance role. The policy is to have a strong, gender diverse trustee board with a range of experience and skills.

THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees actively review the major risks which The Pelican Centre faces on a regular basis. These include health and safety, operational and human risks as well as reputational and financial risks. The trustees believe that the maintenance of general reserves, combined with the regular review of controls over financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined the other operational and business risks which The Pelican Centre faces and confirm that policies and systems have been established to mitigate most of the significant risks. It is noted that, as a consequence of its status as a company limited by guarantee, the trustees of the company are liable to contribute £1 each should the company be wound up insolvent.

Public Liability Insurance is purchased in respect of certain events where the potential for liability exists.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07712000 (England and Wales)

Registered Charity number

1159655

Registered office

Tyldesley Swimming Pool
Castle Street
Tyldesley
Manchester
M29 8EG

Trustees

P A Costello Collecting Officer
J A Johnson Consultant
Mrs A Roberts Teacher
Dr A R T Thompson General Practitioner
Mrs J D Stafford Director (resigned 18/4/2020)

Independent Examiner

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

21 December 2021 | 15:53 GMT

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

Alan Johnson

.....
ECD0051EE95B448...

J A Johnson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PELICAN CENTRE LTD**

Independent examiner's report to the trustees of The Pelican Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of BA (Hons) FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

C1D370A662A842D...

Mrs Jane Dennis
BA (Hons) FCA
Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

Date: 22 December 2021 | 08:47 GMT
Date:

THE PELICAN CENTRE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		237,918	27,518	265,436	11,501
Charitable activities					
Leisure & Recreational activities		86,025	-	86,025	394,441
Other trading activities	3	15,239	-	15,239	19,477
Total		339,182	27,518	366,700	425,419
 EXPENDITURE ON					
Raising funds		2,612	-	2,612	4,166
Charitable activities					
Leisure & Recreational activities		328,858	27,518	356,376	419,558
Total		331,470	27,518	358,988	423,724
NET INCOME		7,712	-	7,712	1,695
 RECONCILIATION OF FUNDS					
Total funds brought forward		227,095	-	227,095	225,400
TOTAL FUNDS CARRIED FORWARD		234,807	-	234,807	227,095

The notes form part of these financial statements

THE PELICAN CENTRE LTD (REGISTERED NUMBER: 07712000)**STATEMENT OF FINANCIAL POSITION
31 March 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	7	151,121	164,407
CURRENT ASSETS			
Stocks	8	320	320
Debtors	9	31,338	25,359
Cash at bank and in hand		161,940	64,602
		<u>193,598</u>	<u>90,281</u>
CREDITORS			
Amounts falling due within one year	10	(109,912)	(27,593)
NET CURRENT ASSETS		<u>83,686</u>	<u>62,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		234,807	227,095
NET ASSETS		<u>234,807</u>	<u>227,095</u>
FUNDS	13		
Unrestricted funds		234,807	227,095
TOTAL FUNDS		<u>234,807</u>	<u>227,095</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2021 at 15:53 GMT and were signed on its behalf by:

DocuSigned by:

Alan Johnson

.....ECD6951EE95B478.....

J A Johnson - Trustee

The notes form part of these financial statements

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

The Pelican Centre is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 02) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

There are no material uncertainties regarding the charities ability to continue as a going concern.

The financial statements are presented in Sterling (£).

Income

All incoming resources are included on the Statement of Financial Activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

Income from schools for swimming lessons is recognised at the fair value of the consideration receivable for services provided. Income is recognised according to the period to which it relates. Amounts invoiced in advance of the service being performed are accounted for as deferred income and recognised as income in the appropriate period, once the service has been performed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable vat

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the remaining term of the lease
Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charitable company is exempt from taxation on activities relating to its primary trading purpose.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Contributions payable to employees personal pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Vending machine income	-	-	-	543
Resale of goods	2,110	-	2,110	8,396
Private hire	13,129	-	13,129	10,538
	<u>15,239</u>	<u>-</u>	<u>15,239</u>	<u>19,477</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>13,961</u>	<u>17,882</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Manager	1	1
Support staff (FTE)	7	8
	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

THE PELICAN CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2020	173,780	54,733	5,278	233,791
Additions	-	-	675	675
At 31 March 2021	<u>173,780</u>	<u>54,733</u>	<u>5,953</u>	<u>234,466</u>
DEPRECIATION				
At 1 April 2020	19,325	45,774	4,285	69,384
Charge for year	8,971	4,285	705	13,961
At 31 March 2021	<u>28,296</u>	<u>50,059</u>	<u>4,990</u>	<u>83,345</u>
NET BOOK VALUE				
At 31 March 2021	<u>145,484</u>	<u>4,674</u>	<u>963</u>	<u>151,121</u>
At 31 March 2020	<u>154,455</u>	<u>8,959</u>	<u>993</u>	<u>164,407</u>

8. STOCKS

	2021 £	2020 £
Stocks	<u>320</u>	<u>320</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,371	14,919
Other debtors	701	1,361
Prepayments and accrued income	28,266	9,079
	<u>31,338</u>	<u>25,359</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 11)	50,000	-
Trade creditors	18,522	10,159
Social security and other taxes	3,816	2,882
Other creditors	29,890	8,988
Accrued expenses	7,684	5,564
	<u>109,912</u>	<u>27,593</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

11. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	50,000	-

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	151,121	-	151,121	164,407
Current assets	176,116	17,482	193,598	90,281
Current liabilities	(92,430)	(17,482)	(109,912)	(27,593)
	<u>234,807</u>	<u>-</u>	<u>234,807</u>	<u>227,095</u>

13. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	227,095	7,712	234,807
TOTAL FUNDS	<u>227,095</u>	<u>7,712</u>	<u>234,807</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	339,182	(331,470)	7,712
Restricted funds			
Power to Change fund	27,518	(27,518)	-
TOTAL FUNDS	<u>366,700</u>	<u>(358,988)</u>	<u>7,712</u>

THE PELICAN CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	165,802	1,695	59,598	227,095
Restricted funds				
Refurbishment fund	59,598	-	(59,598)	-
TOTAL FUNDS	<u>225,400</u>	<u>1,695</u>	<u>-</u>	<u>227,095</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	425,419	(423,724)	1,695
TOTAL FUNDS	<u>425,419</u>	<u>(423,724)</u>	<u>1,695</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

15. CONTROL

The company is under the control of the trustees.