

NEWCASTLE COMMUNITY ASSET TRUST

England & Wales · Charity number 1159644

Details

Other names BLAKELAW WARD COMMUNITY PARTNERSHIP

Status Registered

Legal form Charitable company

Company number [08454215](#)

Registered 2014-12-16

Register [View on the Charity Commission register](#)

Contact

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Advisors Ltd
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Activities

Objects: THE CHARITY'S OBJECTS (OBJECTS) ARE:1. THE PROMOTION, FOR THE PUBLIC BENEFIT GENERALLY BUT WITH PARTICULAR REFERENCE TO THE INHABITANTS OF THE BLAKELAW WARD IN NEWCASTLE UPON TYNE AND THE SURROUNDING AREAS, OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMICAL DEPRIVATION BY ALL OR ANY OF THE FOLLOWING MEANS:(I) THE RELIEF OF POVERTY;(II) THE RELIEF OF UNEMPLOYMENT;(III) THE ADVANCEMENT OF EDUCATION BY AMONGST OTHER THINGS THE ESTABLISHMENT AND MAINTENANCE OF A LIBRARY;(IV) THE ADVANCEMENT OF TRAINING AND/OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE;(V) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP:- IN SETTING UP THEIR OWN BUSINESS; OR- TO EXISTING BUSINESSES;(VI) THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT; (VII) THE PROMOTION OF PUBLIC SAFETY AND PREVENTION OF CRIME;(VIII) ACTING AS A RESOURCE FOR YOUNG PEOPLE LIVING IN THE BLAKELAW WARD AND SURROUNDING AREAS BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(IX) SUCH OTHER MEANS WHICH SUPPORT AND DEVELOP THE DELIVERY OF DEVOLVED PUBLIC SERVICES AS A FOUNDATION ON WHICH TO BUILD RESILIENT COMMUNITIES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE IN ACCORDANCE WITH THE LAW OF CHARITY;2. SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE IN ACCORDANCE WITH THE LAW OF CHARITY.

Activities: The Charity was established to create a strong and vibrant community in which peoples opportunities to work and live full and healthy lives are realised.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£308,031	£291,708	-	-
2023-03-31	£344,109	£282,462	-	-
2022-03-31	£268,554	£280,662	-	-
2021-03-31	£355,292	£299,320	-	-
2020-03-31	£318,802	£378,258	-	-

Trustees

Name	Role	Appointed
Irene Teasdale		2024-03-20
Stuart Dodzo		2020-10-08
Tracey Ann Welsh		2019-05-23

NEWCASTLE COMMUNITY ASSET TRUST

England & Wales - Charity number 1159644

Accounts

Charity number: 1159644

Company number: 08454215

(England and Wales)

NEWCASTLE COMMUNITY ASSET TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

NEWCASTLE COMMUNITY ASSET TRUST

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NEWCASTLE COMMUNITY ASSET TRUST
Report of the Trustees
For the year ended 31 March 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's report

The role of the Board:

The NCAT Board have the ultimate responsibility for directing the strategic affairs of the Charity, ensuring it is solvent, well-run and delivers the outcomes for the benefit of the public for which it has been set up. The trustees are expected to comply with applicable legislation including company law, charity law, and health and safety regulations.

The role of the Chief Executive:

The operational day to day running of the organisation is delegated to the Chief Executive in accordance with the organisation's Scheme of Delegation and Financial Regulations.

The Chief Executive is not a member of the Board.

OBJECTIVES AND ACTIVITIES

The objectives of NCAT are, the promotion, for the public benefit generally but with reference to the inhabitants primarily within, but not limited to, Newcastle upon Tyne and the wider North East of the region, of urban or rural regeneration in areas of social deprivation by any of the following means:

- the relief of unemployment
- the relief of poverty
- the advancement of education by amongst those things the establishment and maintenance of a library
- the advancement of training and /or retraining, particular among unemployed people
- the provision of financial assistance, technical assistance or business advice in order to provide training and employment opportunities for the unemployed people in cases of financial or other charitable need through help
- in setting up their own business; or
- to existing businesses
- the promotion of public safety and prevention of crime
- acting as a resource for young people living in the Northwest Newcastle and surrounding areas by providing advice and assistance and organising programmes of physical, educational and other activities as a means of advancing in life and helping young people to participate in society as independent, mature and responsible individuals;
- such other means which support and develop the delivery of devolved public services as a foundation on which to build resilient communities as Trustees may from time to time in accordance with the law of the charity
- such other exclusive charitable purposes as the Trustees may from time to time determine in accordance with the law of the charity

Today and for the Future:

Our defined purpose of 'The promotion', for the public benefit generally but with particular reference to the inhabitants of the West End & North West of Newcastle upon Tyne and surrounding areas, of urban regeneration in areas of social and economic deprivation

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

NEWCASTLE COMMUNITY ASSET TRUST

Report of the Trustees Continued For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

The asset transfers of our three community centres in the North West of Newcastle upon Tyne are as follows:

- Blakelaw Community Centre and Post Office - Transferred in March 2016
- Cowgate Community Centre and Family Hub - Transferred in May 2018
- Fawdon Community Centre and Library - Transferred in May 2019

Since these transfers, NCAAT has transformed these centres into vibrant community hubs, where local residents play a key role in shaping services and leading decision-making. These centres collectively welcome around 203,476 visits from the local community each year.

Our community hubs are vital in promoting social cohesion, knowledge exchange, skill development, civic engagement, economic growth, and the overall well-being of the community.

Community Businesses and Enterprise:

This year, our community hubs have played a key role in supporting the sustainability and growth of several local community businesses, including:

- Gym Elite
- Community Furniture Shop
- R & J Florist
- Fleek & Flutter
- HMS Hairdressing
- Clennell Education Solutions

Additionally, we continue to support the development and progress of Community Interest Companies (CICs), such as:

- Little Learners @ Fawdon
- Little Learners @ Blakelaw
- Sporting Chance @ Cowgate
- Kalmer Counselling @ Fawdon

Services Hosted at Our Hubs:

Our hubs provide a wide range of services and activities for the community, including:

- Library Services
- Three Community Nurseries: Little Learners (x2) and Castle Nursery (NCC)
- Youth Projects: After-school clubs (x2) at Blakelaw
- Training and Employment: In partnership with Newcastle City Learning
- Mental Health and Counselling Services: In collaboration with Newcastle College
- Older People's Groups: Carpet Bowls, Bingo, Coffee Mornings, Arts and Crafts, and Search Drop-In Advice Sessions
- Parent and Toddler Groups (x2)
- Family Contact Hub
- PROPS Support Services
- Community Allotments (x2)
- Forest School and Youth Services
- Adult Fitness Classes and Over-50s Table Tennis
- Welfare Rights Service
- Credit Union
- Adult Education Courses
- Martial Arts: Taekwondo and Judo
- Choir Groups
- Family and Community Hubs: Located at Cowgate and Fawdon
- Community Events: Hosting 12 events per year, catering to both children and older people
- Holiday Clubs: Summer, Winter, and Easter sessions, in partnership with HAF and North East Dance

These services and programs show a strong sense of community, providing essential support, education, and enrichment for all ages.

NCAAT is thrilled to announce the successful launch of several new services, made possible through the invaluable support of our new Community Development Officer, funded by the National Lottery.

These initiatives include:

- Blakelaw Community Market: Addressing food poverty and reducing food waste, held twice weekly.

NEWCASTLE COMMUNITY ASSET TRUST
Report of the Trustees Continued
For the year ended 31 March 2024

Food Pantry @ Blakelaw: Providing essential food resources for the community.

- NCAT Volunteering Project: Offering defined volunteer roles including web developer, photographer, and support for community events & markets.
- Community Counselling and Wellbeing Service: Promoting mental health and wellness.
- Youth Engagement with Newcastle City Learning: Supporting young people through educational initiatives.
- Welfare Rights Service: In collaboration with Newcastle City Council (NCC) to provide vital welfare support.
- Credit Union: Offering financial services to the community.
- Programs for Adults with Learning Disabilities: For inclusion and support.
- Parent and Toddler Groups: Running twice weekly to support families.
- Children's Dance Sessions: Encouraging physical activity and creativity among children.
- Pharmacy students: offering health and wellbeing check.

These services are aimed at empowering and supporting the Blakelaw community in multiple areas.

NEWCASTLE COMMUNITY ASSET TRUST
Report of the Trustees Continued
For the year ended 31 March 2024

FINANCIAL REVIEW

Statement of the Board on Internal Financial Controls:

NCAT primarily secures funds through bids to statutory sources, charitable trusts, and foundations, while engaging in minimal public fundraising. A significant portion of our income is generated through long-term hires and rentals from our community centres. This income is supplemented by targeted funding from specialist sources for specific services.

We employ a full cost recovery model, allowing us to accurately estimate the true costs of our services and their impact on NCAT's finances. Given the large number of vulnerable and marginalised families and groups we support, we actively seek subsidies through external partnerships.

The Board acknowledges its ultimate responsibility for establishing and maintaining a robust system of internal controls across the organisation and for regularly reviewing their effectiveness. These controls are designed to provide reasonable assurance over the following:

- The reliability of financial information used by NCAT
- The maintenance of accurate accounting records
- The safeguarding of assets from unauthorised use or disposal

The Chief Executive ensures transparency by using the accounting software Xero, which allows every financial transaction made by the charity to be tracked and reviewed during Board meetings.

It is the Board's responsibility to establish and maintain internal financial controls aimed at managing, rather than eliminating, the risk of not meeting business objectives. The Board recognises that these controls provide reasonable, though not absolute, assurance against material financial misstatements or losses.

Key elements of our financial system include:

- Forecasts and Budgets: These are prepared to allow the Board and Chief Executive to monitor key business risks and progress toward both short- and medium-term financial objectives.
- Regular Management Accounts: Prepared bi-monthly, these accounts provide relevant, reliable, and up-to-date financial information, including significant variances from the budget. These are fully reviewed by the Board and Chief Executive to ensure sound financial oversight.

All significant new initiatives, major commitments, and investment projects are subject to formal approval procedures by the Board.

The Board regularly reviews reports from the Chief Executive as well as feedback from internal and external auditors. In addition, the Board consistently assesses the major risks facing NCAT.

This year, after careful consideration of potential risks, the Board and Chief Executive decided not to pursue additional asset transfers of community buildings. Instead, the focus will be on stabilising and strengthening the management of our current centres.

Review of transaction and financial position:

The balance sheet indicates that as at 31st March 2024 the total funds of the group reflects a deficit of £59,636 which is a reducing balance of £16,323 from the previous year 2023 of £75,959

NCAT has once again frozen all rent for our local businesses to help them stay afloat during the ongoing cost of living and fuel crisis. A rent review and potential increase will be implemented starting in April 2025.

NCAT's one off payments for the 2023-24 year are as follows:

- The Co-operative Bank Covid Loan: £4,916, plus interest of £934
 - Cowgate Community Centre Boiler: £8,474.76
 - Blakelaw Library Boiler: £3,160.00
- Total: £17,484.

Reserves

Reserves Policy

NCAT is still in the process of developing a sustainable reserves policy, as the ongoing energy crisis and persistent food poverty have significantly depleted the charity's reserves. However, we aim to improve our financial position in the upcoming financial year (2023/2024).

NEWCASTLE COMMUNITY ASSET TRUST

Report of the Trustees Continued For the year ended 31 March 2024

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including an annual budget and future cash flows in making their assessment. The charity was extremely hard hit, coming out of the Pandemic COVID -19 then again hit with the Cost of Living and Fuel Poverty Crisis. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the ongoing concern basis in preparing the annual report and accounts.

The Board considers that there have been considerable events since the year end that have had a significant effect on NCAT's financial position and therefore have prepared a Financial Paper - Going Concern.

Going Concern:

The aftereffects of the Covid-19 pandemic and then rolling into cost of living and fuel poverty has presented an unprecedented situation and has resulted in the Charity struggling alongside the community to keep the buildings open. NCAT and the community have a real collective resilience with prices and costs still rising our community market and pantry are even more essential and we are expecting a huge increase in footfall over the winter period and therefore have signed up to be warm 3 warm hubs.

New energy contracts have been agreed for Cowgate and Fawdon starting late summer of 2024 with the reduced tariff on gas we be saving £15,121per annum estimated.

Also, the total refit of lighting within the buildings to LED's will provide an annual saving of £12,371.

The forecast for 2024/25 is looking positive as we still have £124,987 from the National Lottery over the next 16 months and the new annual energy savings estimated at £28,108.

Chief Executive - going concern section:

The Chief Executive and Board of Directors have assessed the viability of the Charity with respect to the current resources and prospects, its risk appetite and the Charity principal risks and uncertainties. As a result, the Directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Principal risks and uncertainties:

Fuel Poverty & Cost of Living Crisis

Our community partners are continuing to struggle with Cost-of-Living Crisis and Fuel Poverty. Putting less money in people's pockets and our charity is trying to respond to local need.

Taking into account all of the above, the impact of coming out of the COVID Pandemic and being hit by the Food and Fuel Poverty the Directors and Chief Executive are confident, that the charity will have sufficient funds to continue to meet its liabilities as they fall for at least twelve months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

We have now reshaped the way that the charity works by resetting priorities and liabilities with appropriate tenants' leases. With the decisions we have made over this period, NCAT are now in a very strong position to move forward over the next 12 months, knowing the charity is able to withstand these uncertain economic times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Governance and Articles of Association:

The Board meets six times per year, with additional meetings scheduled as needed. These meetings are also attended by the Chief Executive and the Community Development Coordinator.

NEWCASTLE COMMUNITY ASSET TRUST
Report of the Trustees Continued
For the year ended 31 March 2024

Recruitment and appointment of trustees

Board Diversity:

NCAT is proud of the diversity of its Board. We recognise that a diverse Board helps us to be more representative of our community and currently we have six vacancies. All current board members have the right mix of skills and experience to progress our priorities and deliver services.

Directors' Conflicts of Interest:

NCAT has procedures for managing conflicts of interest. Should a Board member become aware that they, or a connected party has an interest in an existing or proposed transaction then they should notify the Company Secretary at Muckle LLP, in writing or at the next Board meeting.

Board members have a continued duty to update any changes to these conflicts.

The Company Secretary contacts all Board members on an annual basis to check that their declarations are up to date.

Management Team:

- Chief Executive
- Community Development Officer (funded by the National Lottery Community Fund)
- Post Office Manager

Staff Team:

- Post Office Assistant
- Community Activity Worker x 2 (funded by the National Lottery Community Fund)

Our Employees: Communication and Involvement

The Board is committed to actively involving all staff in the development and improvement of every aspect of NCAT's work. We recognise that effective communication is essential to achieving meaningful change.

Each year, staff members are invited to participate in an independent review and play an active role in implementing the resulting recommendations.

Equality and Diversity:

The Board and Chief Executive regularly review the organisation's Equality and Diversity policy. This ensures that our commitment to fostering equality and diversity extends beyond mere legal compliance, reflecting our dedication to creating an inclusive environment for all.

Our focus will be on delivering equality and diversity shaped by the following themes:

- Understanding
- Involving
- Learning
- Improving policy
- Investing in services
- Demonstrating commitment; and
- Checking how we are doing

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	NEWCASTLE COMMUNITY ASSET TRUST
Charity registration number	1159644
Company registration number	08454215
Principal address	Blakelaw Neighbourhood Centre Binswood Avenue Newcastle Upon Tyne NE5 3PN

NEWCASTLE COMMUNITY ASSET TRUST
Report of the Trustees Continued
For the year ended 31 March 2024

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Tracey Welsh
Stuart Dodzo
Stephen Barry - Stanners
Lisa Johnson
(Resigned: 09 June 2023)
Irene Teasdale
(Appointed: 20 March 2024)

Independent examiners

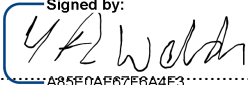
Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

Solicitors

Muckle LLP
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

Approved by the Board of Trustees and signed on its behalf by

Signed by:



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02 December 2024

Tracey Welsh

NEWCASTLE COMMUNITY ASSET TRUST
Independent Examiners Report to the Trustees
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Gavin Spencer

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Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

02 December 2024

NEWCASTLE COMMUNITY ASSET TRUST
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	44,864	66,171	111,035	188,360
Other trading activities	3	196,996	-	196,996	155,749
Total		241,860	66,171	308,031	344,109
Expenditure on:					
Raising funds		(240,242)	(51,466)	(291,708)	(282,462)
Total		(240,242)	(51,466)	(291,708)	(282,462)
Net income		1,618	14,705	16,323	61,647
Reconciliation of funds					
Total funds brought forward		(75,959)	-	(75,959)	(137,606)
Total funds carried forward		(74,341)	14,705	(59,636)	(75,959)

NEWCASTLE COMMUNITY ASSET TRUST
Statement of Financial Position
As at 31 March 2024

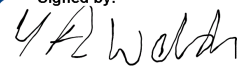
	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	20,100	19,879
		20,100	19,879
Current assets			
Stocks	10	2,938	3,301
Debtors	11	17,654	13,499
Cash at bank and in hand		17,891	1,403
		38,483	18,203
Creditors: amounts falling due within one year	12	(56,084)	(46,877)
Net current assets		(17,601)	(28,674)
Total assets less current liabilities		2,499	(8,795)
Creditors: amounts falling due after more than one year	13	(62,135)	(67,164)
Net assets		(59,636)	(75,959)
The funds of the charity			
Restricted income funds	14	14,705	-
Unrestricted income funds	14	(74,341)	(75,959)
Total funds		(59,636)	(75,959)

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Signed by:



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Tracey Welsh
Trustee

02 December 2024

NEWCASTLE COMMUNITY ASSET TRUST

Notes to the Financial Statements For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

NEWCASTLE COMMUNITY ASSET TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees consider the charity as a going concern and do not foresee any circumstances which would stop them from operating within 12 months of the approval date of these accounts.

Funds

Fund accounting:

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at the discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Donated goods, services and facilities

Grants and donations:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity is entitled to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met

Donated goods and services:

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as an expense under the appropriate heading in the SoFA.

Volunteer help:

The value of volunteer help received is not included in the accounts but is described in the trustee's annual report.

Charitable activities

Charitable activities:

Expenditure on charitable activities includes the costs of running the centres and other activities undertaken to further the purposes of the charity and their associated support costs.

Governance and support costs:

Support costs have been allocated between governance cost and other support, Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

NEWCASTLE COMMUNITY ASSET TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold property improvements : Straight line over life of lease

Office and computer equipment : Straight line over four years

Creditors and liabilities

Creditors:

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities:

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	5,512	-	5,512	2,183
Grants received	39,352	66,171	105,523	96,261
Donated goods and services	-	-	-	89,916
	44,864	66,171	111,035	188,360

The 2023 donated goods and services income of £89,916 related to a liability written off by the supplier. This was a one off transaction and no such transaction exists in the 2024 financial year.

3. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Post office remuneration	13,706	14,185
Retail sales	2,815	4,799
Rental income	180,475	136,765
	196,996	155,749

NEWCASTLE COMMUNITY ASSET TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2024

4. Analysis of support costs

	2024	2023
	£	£
Supplies and services	20,035	19,790
Office costs	115,101	122,110
Professional fees	16,246	13,940
Staff travel, meetings and events	440	2,160
Governance costs	2,097	1,747
	<u>153,919</u>	<u>159,747</u>

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	1,569	1,510
Accountancy fees	2,097	1,747
	<u>3,666</u>	<u>3,257</u>

6. Staff costs and emoluments

Total staff costs for the year ended 31 March 2024 were:

	2024	2023
	£	£
Salaries and wages	120,852	113,087
Social security costs	4,673	4,288
Pension costs	1,110	1,017
	<u>126,635</u>	<u>118,392</u>

No Employees received remuneration above £60,000 in the 2024 financial year, nor did they in the 2023 financial year.

	2024	2023
Staff	6	6
	<u>6</u>	<u>6</u>

NEWCASTLE COMMUNITY ASSET TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2024

7. Trustee remuneration and related party transactions

Transactions with trustees:

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses:

No Trustee expenses have been incurred in the year.

Transactions (s) with related parties:

The following detail the related party transactions in the reporting period:

During the year the charity paid a partner of the manager of the group amounting to £10,340 (2023: £9,280) for bookkeeping and managerial accounting on a formal commercial basis, at the year end £620 (2023: £810) was still due to this supplier.

8. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Donations and legacies	159,360	29,000	188,360
Other trading activities	155,749	-	155,749
Total	315,109	29,000	344,109
Expenditure on:			
Raising funds	(240,273)	(40,442)	(280,715)
Total	(240,273)	(40,442)	(280,715)
Net income/expenditure	74,836	(11,442)	63,394
Reconciliation of funds			
Total funds brought forward	(149,048)	11,442	(137,606)
Total funds carried forward	(74,212)	-	(74,212)

NEWCASTLE COMMUNITY ASSET TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2024

9. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Computer Equipment £	Total £
At 01 April 2023	23,385	3,209	26,594
Additions	-	1,790	1,790
At 31 March 2024	<u>23,385</u>	<u>4,999</u>	<u>28,384</u>
Depreciation			
At 01 April 2023	3,540	3,209	6,749
Charge for year	1,461	74	1,535
At 31 March 2024	<u>5,001</u>	<u>3,283</u>	<u>8,284</u>
Net book values			
At 31 March 2024	<u>18,384</u>	<u>1,716</u>	<u>20,100</u>
At 31 March 2023	<u>19,845</u>	<u>-</u>	<u>19,845</u>

10. Stocks and work in progress

	2024 £	2023 £
Stocks of raw materials	2,938	3,301
	<u>2,938</u>	<u>3,301</u>

Stock note:

	2024	2023
Opening stock:	£3,301	£3,697
Added in the year:	£293.80	£612
Distributed in year:	£-253.80	-£1,008
Closing stock:	£2,938	£3,301

11. Debtors

	2024 £	2023 £
Amounts due within one year:		
Trade debtors	1,890	311
Prepayments and accrued income	15,764	13,188
	<u>17,654</u>	<u>13,499</u>

NEWCASTLE COMMUNITY ASSET TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2024

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Loans and overdrafts	4,916	4,916
Trade creditors	15,446	22,087
Other creditors	11,324	10,901
Accruals and deferred income	24,398	8,973
	56,084	46,877

The following liabilities disclosed under creditors falling due within one year are secured by the charity:

Bank loans and overdrafts	4,916	4,916
	4,916	4,916

Included in other creditors are the following taxes a liabilities:

Corporation tax interest: £94.74

PAYE: £11,228.70

Pensions: The assets of the pension scheme offered to employees are held separately from those of the charity in a independently administered fund.

Corporation tax:

The charity is exempt from tax on income and gains falling with section 505 of the taxes act 1988 or sections 252 of the taxation of chargeable gains act 1992 to the extent that these are applied to its charitable objectives.

It should be noted that the only reason there is a corporation tax liability above is due to the late filing of a tax return which the charity was unaware was needed. The penalty incurred was paid and the residual interest will be paid after the year end.

13. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Loans and overdrafts	29,080	34,109
Trade creditors	33,055	33,055
	62,135	67,164

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	29,080	34,109
	29,080	34,109

NEWCASTLE COMMUNITY ASSET TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2024

14. Movement in funds

Unrestricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
<i>General</i>				
General	(75,959)	241,860	(240,242)	(74,341)
	<u>(75,959)</u>	<u>241,860</u>	<u>(240,242)</u>	<u>(74,341)</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
General	(149,048)	315,109	(242,020)	(75,959)
	<u>(149,048)</u>	<u>315,109</u>	<u>(242,020)</u>	<u>(75,959)</u>

Purpose of unrestricted Funds

General

The 'free reserves' of the charity

Restricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
Big Lottery Community Development	-	66,171	(51,466)	14,705
	<u>-</u>	<u>66,171</u>	<u>(51,466)</u>	<u>14,705</u>

Restricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
Big Lottery Community Development	9,342	29,000	(38,342)	-
Your Homes Newcastle	2,100	-	(2,100)	-
	<u>11,442</u>	<u>29,000</u>	<u>(40,442)</u>	<u>-</u>

NEWCASTLE COMMUNITY ASSET TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Purpose of restricted funds

Big Lottery Community Development

Community Development Coordinator salary

Your Homes Newcastle

Set up of NCAT counselling services

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	20,100	(32,306)	(62,135)	(74,341)
Restricted funds				
Big Lottery Community Development	-	14,705	-	14,705
	20,100	(17,601)	(62,135)	(59,636)

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	19,879	(28,674)	(67,164)	(75,959)
Restricted funds				
	19,879	(28,674)	(67,164)	(75,959)

NEWCASTLE COMMUNITY ASSET TRUST
Detailed Statement of Financial Activities
For the year ended 31 March 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	5,512	2,183
Grants receivable	105,523	96,261
Donated goods and services	-	89,916
	111,035	188,360
Other trading activities		
Post office remuneration	13,706	14,185
Income from Retail sales	2,815	4,799
Income from Rental income	180,475	136,765
	196,996	155,749
Total incoming resources	308,031	344,109
EXPENDITURE		
Raising donations and legacies		
Donations	(1,569)	(1,510)
Project expenses	(136,220)	(121,205)
	(137,789)	(122,715)
SUPPORT COSTS		
Supplies and services		
Supplies and services	(20,035)	(19,790)
	(20,035)	(19,790)
Office costs		
Office costs	(115,101)	(122,110)
	(115,101)	(122,110)
Professional fees		
Professional fees	(16,246)	(13,940)
	(16,246)	(13,940)
Staff travel, meetings and events		
Staff travel, meetings and events	(440)	(2,160)
	(440)	(2,160)
Governance costs		
Governance costs	(2,097)	(1,747)
	(2,097)	(1,747)
Total resources expended	(291,708)	(282,462)
Net Income	16,323	61,647

NEWCASTLE COMMUNITY ASSET TRUST

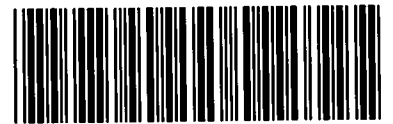
England & Wales - Charity number 1159644

Accounts

Charity number: 1159644
Company number: 08454215
(England and Wales)

NEWCASTLE COMMUNITY ASSET TRUST
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2023

WEDNESDAY



ACIS3VSX
A16 20/12/2023 #185
COMPANIES HOUSE

NEWCASTLE COMMUNITY ASSET TRUST
Report of the Trustees
For the year ended 31 March 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's report

The role of the Board:

The NCAT Board have the ultimate responsibility for directing the strategic affairs of the Charity, ensuring it is solvent, well-run and delivers the outcomes for the benefit of the public for which it has been set up. The trustees are expected to comply with applicable legislation including company law, charity law, and health and safety regulations.

The role of the Chief Executive:

The operational day to day running of the organisation is delegated to the Chief Executive in accordance with the organisation's Scheme of Delegation and Financial Regulations.

The Chief Executive is not a member of the Board.

OBJECTIVES AND ACTIVITIES

The objectives of NCAT are, the promotion, for the public benefit generally but with reference to the inhabitants primarily within, but not limited to, Newcastle upon Tyne and the wider North East of the region, of urban or rural regeneration in areas of social deprivation by any of the following means:

- the relief of unemployment
- the relief of poverty
- the advancement of education by amongst those things the establishment and maintenance of a library
- the advancement of training and /or retraining, particular among unemployed people
- the provision of financial assistance, technical assistance or business advice in order to provide training and employment opportunities for the unemployed people in cases of financial or other charitable need through help
- in setting up their own business; or
- to existing businesses
- the promotion of public safety and prevention of crime
- acting as a resource for young people living in the Northwest Newcastle and surrounding areas by providing advice and assistance and organising programmes of physical, educational and other activities as a means of advancing in life and helping young people to participate in society as independent, mature and responsible individuals;
- such other means which support and develop the delivery of devolved public services as a foundation on which to build resilient communities as Trustees may from time to time in accordance with the law of the charity
- such other exclusive charitable purposes as the Trustees may from time to time determine in accordance with the law of the charity

Today and for the Future:

Our defined purpose of 'The promotion', for the public benefit generally but with particular reference to the inhabitants of the West End & North West of Newcastle upon Tyne and surrounding areas, of urban regeneration in areas of social and economic deprivation

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

NEWCASTLE COMMUNITY ASSET TRUST

Report of the Trustees Continued For the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

ACHIEVEMENTS AND PERFORMANCE:

The asset transfer of three community centres in the North West of Newcastle upon Tyne are as follows:

- Blakelaw Community Centre and Post Office (transferred March 2016)
- Cowgate Community Centre and Family Hub (transferred May 2018)
- Fawdon Community Centre and Library (transferred May 2019)

NCAT have turned these community centres into positive vibrant places where local people take the leading role in the development of community provision and at the forefront of decision making.

Community Business's:

The Blakelaw Community Centre has this year supported a further four community businesses;

- Gym Elite
- Community Furniture Shop
- R & J Florist
- Fleek & Flutter

So, therefore we have created seven community business's that are employing twenty people (all local people)

Fawdon Community Centre has two community businesses running out of the centre;

- Little Learners (Fawdon)
- Kalmer Counselling

Our buildings provide the following services;

- Two Community Libraries
- Three Community Nurseries - Little Learners x 2 & Castle Nursery NCC
- Young People's and Youth Projects - After Clubs x 2 Blakelaw
- Training into Employment - Newcastle City Learning
- Mental Health and Community Counselling Services in partnership with Newcastle College
- Older People's Group - Carpet Bowls - Bingo Group - Coffee Morning's - Arts and Crafts
- Parent and Toddler Groups
- Family Contact Hub
- PROPS
- Community Allotment x 2
- Forest School and Youth Services
- Adult Keep Fit and Table Tennis for Over 50's
- Welfare Rights Service
- Credit Union
- Adult Education Courses
- Taekwondo
- Judo
- Choir
- Family and Community Hubs at Cowgate & Fawdon
- Community Events x 12 per year - children's & older people
- Summer, Winter and Easter Holiday Clubs with Street Games and North East Dance
- Search - Welfare Rights Service

Next Steps and New Opportunities

NCAT are delighted to state that we have successfully created the following new services with the outstanding support from our new community development officer funding through the national lottery.

- Blakelaw Community Market to Tackle Food Poverty and Food Waste x 3 per week.
- Food Pantry @ Blakelaw.
- Family and Community Hub in partnership with Action for Children
- Creation of Building Management Committee's (Funded by National Lottery Community Fund)
- NCAT Volunteer Network attracting 13 new volunteers
- Community Counselling and Wellbeing Service in partnership with Newcastle College

NEWCASTLE COMMUNITY ASSET TRUST
Report of the Trustees Continued
For the year ended 31 March 2023

- Welfare Rights Service in partnership with NCC
- Credit Union
- Work with Adults with Learning Disabilities
- Parent and Toddler Group
- Children's Dance Session

NEWCASTLE COMMUNITY ASSET TRUST
Report of the Trustees Continued
For the year ended 31 March 2023

FINANCIAL REVIEW

Statement of the Board on internal financial controls:

NCAT bids for funds via statutory sources and charitable trusts and foundations and does minimal public fundraising. A substantial part of our income comes through long term hire and rentals from the use of our community centres. This income is subsidised by specialist funding for specific targeted services.

We use a full cost recovery model which enables us to estimate the actual costs of service and its true cost to NCAT.

We find that we deal with so many vulnerable families and groups that are marginalised that we must try and find subsidy via our external partners.

The Board acknowledges its ultimate responsibility for establishing and maintaining a robust system of controls across all areas of the organisation and for reviewing the overall effectiveness of such controls. The controls, which are regularly reviewed and updated, are designed to give reasonable assurance with respect to all financial transactions:

- The reliability of financial information used by the organisation
- The maintenance of proper accounting records; and
- The safeguarding of assets against unauthorised use or disposition.

The Chief Executive ensures that by using the Accounting Package 'Xero' every transaction made by the charity can be seen and agreed at Board Meetings.

It is the Board's responsibility to establish and maintain robust systems of internal financial control which are designed to manage, rather than eliminate, the risk of failure to achieve business objectives.

The Board recognises that such systems can only provide reasonable but not absolute assurances against material financial miss-statements or losses.

Key elements of the system ensure that:

- Forecasts and Budgets are prepared which allow the Board and the Chief Executive to monitor the key business risks and financial objectives and progress towards financial plans set for the financial year and the medium term.
- Regular and Bi-Monthly management accounts are prepared and fully considered by the Board and Chief Executive which provide relevant, reliable and up to date financial information and other information as well as details of significant variances from budget.
- All significant new initiatives, major commitments and investment projects are subject to formal authorisation procedures by the Board.
- The Board regularly reviews reports from the Chief Executive, from internal and external auditors.

The Board regularly considers major risks facing NCAT:

The Board and Chief Executive will regularly consider what could put the charity at risk, this year we agreed not to asset transfer more community buildings but to stabilise our current Centre's.

Review of transaction and financial position:

The balance sheet indicates that as at 31 st March 2023 the total funds of the group reflects a deficit of £75,959 (2022: deficit of £137,606 restated)

This was represented by tangible fixed assets of £19,879 (2022: £21,389). Net Liabilities of (£75,959) (2022: (£137,606))

In 2022-23 our annual income has increased by £76,066; this is due mainly to the the write off historic fees by Newcastle City Council. It should be noted that this is one off and will not be re occurring in future periods.

NCAT have frozen all of the rents to our local businesses to make sure that they can stay afloat in this cost of living and fuel crisis.

NCAT's Yearly Recurring Payments 2022-23 are as follows:

- The Co-operative Bank Covid Loan £4,916 and interest £1,048
- New Boiler at Cowgate £1,318

Total recurring costs £7,282

NEWCASTLE COMMUNITY ASSET TRUST
Report of the Trustees Continued
For the year ended 31 March 2023

Therefore, we would like to illustrate that despite the rising cost of living we have managed to maintain a similar level of total costs in the year £282,462 (2022: £280,662).

Reserves

Reserves Policy

NCAT is a very young organisation and therefore haven't created a substantial reserve pot. The impact of the energy crisis and food poverty has depleted any reserves the charity held although, with the coming financial year (2023/2024), the charity will be in a very positive financial position. We have agreed that our Chief Executive works to create a Reserves Policy by March 2024. The Board of Directors

require that the Policy sits alongside the Annual Budget setting and work to improve reporting throughout this period.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including an annual budget and future cash flows in making their assessment. The charity was extremely hard hit, coming out of the Pandemic COVID -19 then again hit with the Cost of Living and Fuel Poverty Crisis. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the ongoing concern basis in preparing the annual report and accounts.

The Board considers that there have been considerable events since the year end that have had a significant effect on NCAT's financial position and therefore have prepared a Financial Paper - Going Concern.

Going Concern:

The aftereffects of the Covid-19 pandemic and then rolling into cost of living and fuel poverty has presented an unprecedented situation and has resulted in the Charity struggling alongside the community to keep the buildings open. NCAT and the community have a real collective resilience.

Over the last year we have had a very pro-active look at the sub leases to other charities and partners to truly examine who was responsible for what areas and reduce costs. This exercise has reduced repairs and maintenance by £10,440, cleaning £11,398, Garden Services £7,550 and therefore going into 2023-24 NCAT will be in a stronger financial position.

The forecast for 2024 start is looking bright as we have secured £176,453 from the National Lottery over the next two years.

Chief Executive - going concern section

The Chief Executive and Board of Directors have assessed the viability of the Charity with respect to the current resources and prospects, its risk appetite and the Charity principal risks and uncertainties. As a result, the Directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

The Chief Executive reacted quickly to the deficits for each building and has worked with Muckle LLP to legally transfer costs to the tenants. Sadly, this oversight in the leases has put NCAT in the very difficult financial position year on year from 2016. The savings in coming years will allow NCAT to be in a much stronger financial position.

The Chief Executive has performed extensive forecasting to ensure the future viability of the Charity and has taken actions where necessary, to ensure the community centres remain in a strong position, and able to recover once we return to full capacity.

Principal risks and uncertainties:

Covid-19 Pandemic and Cost of Living Crisis:

The majority of businesses in the UK have been impacted since March 2020 by the Covid-19 pandemic, which has resulted in the closure of lots of small charities with premises and therefore activity levels have declined significantly.

While some services within our Community Centres have been able to re-open and start to trade again, there remains significant uncertainty, now that the Cost-of-Living Crisis and Fuel Poverty has hit nationally. Putting less money in people's pockets and our charity is trying to respond to local need.

Taking into account all of the above, the impact of coming out of the COVID Pandemic and being hit by the Food and Fuel Poverty the Directors and Chief Executive are confident, that the charity will have sufficient funds to continue to meet its liabilities as they fall for at least twelve months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

We have now reshaped the way that the charity works by resetting priorities and liabilities with appropriate tenants' leases. With the decisions we have made over this period, NCAT are now in a very strong position to move forward over the next 12 months, knowing the charity is able to withstand these uncertain times.

NEWCASTLE COMMUNITY ASSET TRUST
Report of the Trustees Continued
For the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Governance and Articles of Association:

The Board meets six times per annum, with additional meetings being convened as and when necessary. Board meetings are also attended by the Chief Executive and the Community Development Co-ordinator.

NEWCASTLE COMMUNITY ASSET TRUST
Report of the Trustees Continued
For the year ended 31 March 2023

Recruitment and appointment of trustees

Board Diversity:

NCAT is proud of the diversity of its Board. We recognise that a diverse Board helps us to be more representative of our community and currently we have six vacancies. All current board members have the right mix of skills and experience to progress our priorities and deliver services.

Directors' Conflicts of Interest:

NCAT has procedures for managing conflicts of interest. Should a Board member become aware that they, or a connected party has an interest in an existing or proposed transaction then they should notify the Company Secretary at Muckle LLP, in writing or at the next Board meeting.

Board members have a continued duty to update any changes to these conflicts.

The Company Secretary contacts all Board members on an annual basis to check that their declarations are up to date.

Management Team

- Chief Executive
- Community Development Officer (funded by the National Lottery Community Fund)
- Post Office Manager

Staff Team

- Post Office Assistant
- Caretaker Cleaner

Our Employees:

Employee Communication and Involvement:

The Board are committed to the involvement of its entire staff in the development and improvement of all areas of work and understands the importance of effective communication to achieve change.

Every year staff are invited to participate in an independent review and have been an active part of taking the recommendations forward.

Equality and Diversity:

The Board and Chief Executive regularly review the Equality and Diversity policy to the Board. This process ensures that our commitment to equality and diversity goes much further than simply complying with legislative obligations.

Our focus will be on delivering equality and diversity shaped by the following themes:

- Understanding
- Involving
- Learning
- Improving policy
- Investing in services
- Demonstrating commitment; and
- Checking how we are doing

Statement of the Board's Responsibilities:

The Board is responsible for preparing the Strategic Policy, Directors' Report and Financial Statements in accordance with UK Accounting Standards and applicable UK law (UK Generally Accepted Accounting Practice).

Company Law requires members of the Board to prepare financial statements for each financial year. Under company law the Members of the Board must not approve the financial statements unless they are satisfied that taken as a whole, the financial statements are fair, balanced and understandable and provide the information necessary for the sole member to assess the company's performance, business model and strategy for the period ending 31 March 2023.

NEWCASTLE COMMUNITY ASSET TRUST
Report of the Trustees Continued
For the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity NEWCASTLE COMMUNITY ASSET TRUST
Charity registration number 1159644
Company registration number 08454215
Principal address Blakelaw Neighbourhood Centre
Binswood Avenue
Newcastle Upon Tyne
NE5 3PN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Tracey Welsh
Stuart Dodzo
Stephen Barry - Stanners
Lisa Johnson
(Appointed: 08 November 2022)

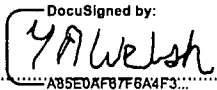
Independent examiners

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

Solicitors

Muckle LLP
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

Approved by the Board of Trustees and signed on its behalf by

DocuSigned by:

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15 December 2023

Tracey Welsh

NEWCASTLE COMMUNITY ASSET TRUST
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Gavin Spencer

.....E7789DD5DB0540C...
Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

15 December 2023

NEWCASTLE COMMUNITY ASSET TRUST
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	159,360	29,000	188,360	103,857
Other trading activities	3	155,749	-	155,749	164,697
Total		<u>315,109</u>	<u>29,000</u>	<u>344,109</u>	<u>268,554</u>
Expenditure on:					
Raising funds		(242,020)	(40,442)	(282,462)	(280,662)
Total		<u>(242,020)</u>	<u>(40,442)</u>	<u>(282,462)</u>	<u>(280,662)</u>
Net income/expenditure		73,089	(11,442)	61,647	(12,108)
Reconciliation of funds					
Total funds brought forward		(149,048)	11,442	(137,606)	(125,498)
Total funds carried forward		<u>(75,959)</u>	<u>-</u>	<u>(75,959)</u>	<u>(137,606)</u>

NEWCASTLE COMMUNITY ASSET TRUST
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	9	19,879	21,389
		<u>19,879</u>	<u>21,389</u>
Current assets			
Stocks	10	3,301	3,697
Debtors	11	13,499	24,518
Cash at bank and in hand		1,403	8,968
		<u>18,203</u>	<u>37,183</u>
Creditors: amounts falling due within one year	12	(46,877)	(99,408)
Net current assets		<u>(28,674)</u>	<u>(62,225)</u>
Total assets less current liabilities		<u>(8,795)</u>	<u>(40,836)</u>
Creditors: amounts falling due after more than one year	13	(67,164)	(96,770)
Net assets		<u>(75,959)</u>	<u>(137,606)</u>
The funds of the charity			
Restricted income funds	14	-	11,442
Unrestricted income funds	14	(75,959)	(149,048)
Total funds		<u>(75,959)</u>	<u>(137,606)</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

DocuSigned by:

YA Welsh

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Tracey Welsh
Trustee

15 December 2023

NEWCASTLE COMMUNITY ASSET TRUST

Notes to the Financial Statements

For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

NEWCASTLE COMMUNITY ASSET TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees consider the charity as a going concern and do not foresee any circumstances which would stop them from operating within 12 months of the approval date of these accounts.

Funds

Fund accounting:

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at the discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Donated goods, services and facilities

Grants and donations:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity is entitled to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met

Donated goods and services:

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as an expense under the appropriate heading in the SoFA.

Volunteer help:

The value of volunteer help received is not included in the accounts but is described in the trustee's annual report.

Charitable activities

Charitable activities:

Expenditure on charitable activities includes the costs of running the centres and other activities undertaken to further the purposes of the charity and their associated support costs.

Governance and support costs:

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

NEWCASTLE COMMUNITY ASSET TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Tangible fixed assets:

Individual fixed assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold property improvements : Straight line over life of lease

Office and computer equipment : Straight line over four years

Creditors and liabilities**Creditors:**

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities:

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	2,183	-	2,183	1,573
Grants received	67,261	29,000	96,261	102,284
Donated goods and services	89,916	-	89,916	-
	<u>159,360</u>	<u>29,000</u>	<u>188,360</u>	<u>103,857</u>

Donated goods and services £89,916 relates to a liability that Newcastle City Council wrote off for the benefit of the charity and the community.

This related to older liabilities/costs so there is no corresponding costs sitting in the 2023 profit and loss.

3. Income earned from other activities

	2023	2022
	£	£
Unrestricted funds		
Post office remuneration	14,185	12,888
Retail sales	4,799	2,840
Rental income	136,765	148,969
	<u>155,749</u>	<u>164,697</u>

NEWCASTLE COMMUNITY ASSET TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2023

4. Analysis of support costs

	2023	2022
	£	£
Supplies and services	19,790	24,646
Office costs	122,110	122,680
Professional fees	13,940	25,688
Volunteer expenses	-	80
Staff travel, meetings and events	2,160	2,360
Governance costs	1,747	1,320
	<u>159,747</u>	<u>176,774</u>

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	1,510	1,139
Accountancy fees	1,747	1,320
	<u>1,747</u>	<u>1,320</u>

6. Staff costs and emoluments

Total staff costs for the year ended 31 March 2023 were:

	2023	2022
	£	£
Salaries and wages	113,087	92,403
Social security costs	4,288	7,117
Pension costs	1,017	563
	<u>118,392</u>	<u>100,083</u>

	2023	2022
Staff	6	4
	<u>6</u>	<u>4</u>

No employees received remuneration above £60,000 (2022: nil)

NEWCASTLE COMMUNITY ASSET TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2023

7. Trustee remuneration and related party transactions

Transactions with trustees:

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses:

No trustee expenses have been incurred in the year.

Transaction (s) with related parties:

The following detail the related party transactions in the reporting period.

During the year the charity paid a partner of the manager of the group amounting to £9,280 (2022: £7,920) for bookkeeping and managerial accounting on a formal commercial basis, at the year end £810 was still due to this supplier. The reason for the increased fees this year was the bookkeeper was involved with funding applications.

8. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	85,463	18,394	103,857
Other trading activities	164,697	-	164,697
Total	250,160	18,394	268,554
Expenditure on:			
Raising funds	(277,184)	(2,158)	(279,342)
Total	(277,184)	(2,158)	(279,342)
Transfers between funds	4,794	(4,794)	-
Net movement in funds	(22,230)	11,442	(10,788)
Reconciliation of funds			
Total funds brought forward	(125,498)	-	(125,498)
Total funds carried forward	(147,728)	11,442	(136,286)

NEWCASTLE COMMUNITY ASSET TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2023

9. Tangible fixed assets

Cost or valuation	Plant and Machinery	Computer Equipment	Total
	£	£	£
At 01 April 2022	21,828	4,766	26,594
At 31 March 2023	<u>21,828</u>	<u>4,766</u>	<u>26,594</u>
Depreciation			
At 01 April 2022	834	4,371	5,205
Charge for year	1,240	270	1,510
At 31 March 2023	<u>2,074</u>	<u>4,641</u>	<u>6,715</u>
Net book values			
At 31 March 2023	<u>19,754</u>	<u>125</u>	<u>19,879</u>
At 31 March 2022	<u>20,994</u>	<u>395</u>	<u>21,389</u>

10. Stocks and work in progress

	2023	2022
	£	£
Stocks of raw materials	3,301	3,697
	<u>3,301</u>	<u>3,697</u>

Stock note:

	2023	2022
Opening stock	£3697	£4197
Added in year	£612	£1866
Distributed in year	-£1008	-£2366
Opening stock	£3301	£3697

11. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Trade debtors	311	24,256
Prepayments and accrued income	13,188	262
	<u>13,499</u>	<u>24,518</u>

NEWCASTLE COMMUNITY ASSET TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2023

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Loans and overdrafts	4,916	-
Trade creditors	22,087	38,576
Other creditors	10,901	40,580
Accruals and deferred income	8,973	20,252
	<u>46,877</u>	<u>99,408</u>

The following liabilities disclosed under creditors falling due within one year are secured by the charity:

Bank loans and overdrafts	4,916	-
	<u>4,916</u>	<u>-</u>

Included in other creditors are the following taxes and liabilities:

Wages payable: £2,505

PAYE £8208

Pension liability: £188

Total: £10,901

Pensions:

The above pension liability relates to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in a independently administered fund.

Corporation tax:

The charity is exempt from tax on income and gains falling within section 505 of the taxes act 1988 or sections 252 of the taxation of chargeable gains act 1992 to the extent that these are applied to its charitable objectives.

13. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loans and overdrafts	34,109	96,770
Trade creditors	33,055	-
	<u>67,164</u>	<u>96,770</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	34,109	38,970
	<u>34,109</u>	<u>38,970</u>

NEWCASTLE COMMUNITY ASSET TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2023

14. Movement in funds**Unrestricted Funds**

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2023 £
<i>General</i>					
General	(149,048)	315,109	(242,020)	-	(75,959)
	<u>(149,048)</u>	<u>315,109</u>	<u>(242,020)</u>	<u>-</u>	<u>(75,959)</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2022 £
<i>General</i>					
General	(125,498)	250,160	(278,504)	4,794	(149,048)
	<u>(125,498)</u>	<u>250,160</u>	<u>(278,504)</u>	<u>4,794</u>	<u>(149,048)</u>

Purpose of unrestricted Funds**General**

The 'free reserves' of the charity

Restricted Funds

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2023 £
Big Lottery Community Development	9,342	29,000	(38,342)	-	-
Your Homes Newcastle	2,100	-	(2,100)	-	-
	<u>11,442</u>	<u>29,000</u>	<u>(40,442)</u>	<u>-</u>	<u>-</u>

Restricted Funds - Previous year

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2022 £
Big Lottery Community Development	-	16,294	(2,158)	(4,794)	9,342
Your Homes Newcastle	-	2,100	-	-	2,100
	<u>-</u>	<u>18,394</u>	<u>(2,158)</u>	<u>(4,794)</u>	<u>11,442</u>

NEWCASTLE COMMUNITY ASSET TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Purpose of restricted funds

Big Lottery Community Development

Community Development Coordinator salary

Your Homes Newcastle

Set up of NCAT counselling services

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	19,879	(28,674)	(67,164)	(75,959)
Restricted funds				
	19,879	(28,674)	(67,164)	(75,959)
Previous year				
	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	21,389	(73,667)	(96,770)	(149,048)
Restricted funds				
Big Lottery Community Development	-	9,342	-	9,342
Your Homes Newcastle	-	2,100	-	2,100
	21,389	(62,225)	(96,770)	(137,606)

NEWCASTLE COMMUNITY ASSET TRUST
Detailed Statement of Financial Activities
For the year ended 31 March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	2,183	1,573
Grants receivable	96,261	102,284
Donated goods and services	89,916	-
	<u>188,360</u>	<u>103,857</u>
Other trading activities		
Post office remuneration	14,185	12,888
Income from Retail sales	4,799	2,840
Income from Rental income	136,765	148,969
	<u>155,749</u>	<u>164,697</u>
Total incoming resources	<u>344,109</u>	<u>268,554</u>
EXPENDITURE		
Raising donations and legacies		
Donations	(1,510)	(1,139)
Project expenses	(121,205)	(102,749)
	<u>(122,715)</u>	<u>(103,888)</u>
SUPPORT COSTS		
Supplies and services		
Supplies and services	(19,790)	(24,646)
	<u>(19,790)</u>	<u>(24,646)</u>
Office costs		
Office costs	(122,110)	(122,680)
	<u>(122,110)</u>	<u>(122,680)</u>
Professional fees		
Professional fees	(13,940)	(25,688)
	<u>(13,940)</u>	<u>(25,688)</u>
Volunteer expenses		
Volunteer expenses	-	(80)
	<u>-</u>	<u>(80)</u>
Staff travel, meetings and events		
Staff travel, meetings and events	(2,160)	(2,360)
	<u>(2,160)</u>	<u>(2,360)</u>
Governance costs		
Governance costs	(1,747)	(1,320)
	<u>(1,747)</u>	<u>(1,320)</u>
Total resources expended	<u>(282,462)</u>	<u>(280,662)</u>
Net Income	<u>61,647</u>	<u>(12,108)</u>

NEWCASTLE COMMUNITY ASSET TRUST

England & Wales - Charity number 1159644

Accounts



NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

**DIRECTORS' REPORT AND FINANCIAL
STATEMENTS 2021-2022**

Registered Charity Number 1159644

Company Registration Number 08454215

Contents

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Reference and Administration Details

Charity Name Newcastle Community Asset Trust

Registered Charity 1159644

Number

Company Registration 08454215

Number

Operational Address Blakelaw Community Centre

Binswood Avenue

Newcastle upon Tyne

NE5 3PN

The trustees are pleased to present their Trustee's Annual Report together with the financial statements of the year ending 31 March 2022, which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act 2011, the Companies Act 2011, the Companies Act 2006, NCAT's Memorandum and Articles of Association; and the document 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'

Director's Report

The role of the Board

The NCAT Board have the ultimate responsibility for directing the strategic affairs of the Charity, ensuring it is solvent, well-run and delivers the outcomes for the benefit of the public for which it has been set up. The trustees are expected to comply with applicable legislation including company law, charity law, and health and safety regulations.

The role of the Chief Executive

The operational day to day running of the organisation is delegated to the Chief Executive in accordance with the organisation's Scheme of Delegation and Financial Regulations.

The Chief Executive is not a member of the Board.

OBJECTIVES AND ACTIVITIES

The objectives of NCAT is, the promotion, for the public benefit generally but with particular reference to the inhabitants primarily within, but not limited to, Newcastle upon Tyne and the wider North East of region, of urban or rural regeneration in areas of social deprivation by any of the following means:

- the relief of unemployment
- the relief of poverty
- the advancement of education by amongst those things the establishment and maintenance of a library
- the advancement of training and /or retraining, particular among unemployed people
- the provision of financial assistance, technical assistance or business advice in order to provide training and employment opportunities for the unemployed people advice in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help
- in setting up their own business; or
- to existing business
- the promotion of public safety and prevention of crime
- acting as a resource for young people living in the Northwest Newcastle and surrounding areas by providing advice and assistance and organising programmes of physical, educational and other activities as a means of advancing in life and helping young people to participate in society as independent, mature and responsible individuals;
- such other means which support and develop the delivery of devolved public services as a foundation on which to build resilient communities as Trustees may from time to time in accordance with the law of the charity
- such other exclusive charitable purposes as the Trustees may from time to time determine in accordance with the law of the charity

Today and for the Future

Our defined purpose of “The promotion”, for the public benefit generally but with particular reference to the inhabitants of the Northwest of Newcastle upon Tyne and surrounding areas, of urban regeneration in areas pf social and economic deprivation

ACHIEVEMENTS AND PERFORMAMCE

The asset transfer of three community centres in the North West of Newcastle upon Tyne in are as follows:

- Blakelaw Community Centre and Post Office (transferred March 2016)
- Cowgate Community Centre and Family Hub (transferred May 2018)
- Fawdon Community Centre and Library (transferred May 2019)

NCAT have turned these community centres into positive vibrant places where local people take the leading role in the development of community provision and at forefront of decision making.

Community Business's

The Blakelaw Community Centre has this year supported a further four community Business's

- Gym Elite
- Pea Pod Fruit and Veg
- R & J Florist
- Fleek & Flutter

So, therefore we have created seven community business's that are employing twenty people (all local people)

Fawdon Community Centre has two community business's running out of the centre.

- Little Learners (Fawdon)
- Kalmer Counselling

Our buildings provide the following services.

- Two Libraries
- Three Community Nurseries
- Young People's and Youth Projects
- Training into Employment
- Mental Health and Community Counselling Services
- Older People's Group – Carpet Bowls – Bingo Group – Coffee Morning's – Arts and Crafts
- Parent and Toddler Group
- Family Contact Hub
- PROPS
- Community Allotment x 2
- Forest School
- Adult Keep Fit and Table Tennis for Over 50's
- Welfare Rights Service

- Adult Education Courses
- Taekwondo
- Judo
- Choir

Next Steps and New Opportunities

NCAT are now looking into the following initiatives.

- Blakelaw Community Market to Tackle Food Poverty and Food Waste
- Creation of the Cowgate Community Play Area
- Fawdon – Young People’s Health and Wellbeing Hub
- Creation of Building Management Committee’s (Funded by National Lottery Community Fund)
- NCAT Volunteer Network
- Community Counselling and Wellbeing Service

Trustees

Mick Dunn	Appointed 11/05/2016 Resigned 04/02/22022
Tracey Welsh	Appointed 23/05/2019
Stuart Dodzo	Appointed 08/102020
Stephen Barry - Stanners	Appointed 12/10/2020

Registered Office
Address

Blakelaw Community
Centre, Binswood Avenue,
Blakelaw, Newcastle upon
Tyne NE5 3PN

Solicitor/Company
Secretary

Muckle LLP, 32 Gallowgate,
Newcastle upon Tyne, NE1
4BF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and Articles of Association

The Board meets six times per annum, with additional meetings being convened as and when necessary. Board meetings are also attended by the Chief Executive. The Board Has Steering Groups for each of the Centre's

A Terms of Reference for each committee was written by the Chief Executive and was agreed by the Board and strategic partners like Newcastle City Council, Children Northeast, Barnardo's, Action for Children and community representatives for each Community Centre/Hub.

The Steering Groups feed directly into the board as they have a standard agenda update by the Chief Executive at each board meeting.

Blakelaw Trading Limited was set up early February 2016 to manage the Post Office.

The Trading Board has now been formally dissolved in February 2022.

Board Diversity

NCAT is proud of the diversity of its Board. We recognise that a diverse Board helps us to be more representative of our community and currently we have six vacancies. All current board members have the right mix of skills and experience to progress our priorities and deliver services.

Directors' Conflicts of Interest

NCAT has procedures for managing conflicts of interest. Should a Board member become aware that they, or a connected party has an interest in an existing or proposed transaction then they should notify the Company Secretary at Muckle LLP, in writing or at the next Board meeting.

Board members have a continued duty to update any changes to these conflicts.

The Company Secretary contacts all Board members on an annual basis to check that their declarations are up to date.

Management Team

- Chief Executive;
- Post Officer Manager

Staff Team

- Post Office Assistant
- Caretaker and Cleaners

Our Employees

Employee Communication and Involvement

The Board are committed to the involvement of its entire staff in the development and improvement of all areas of work and understands the importance of effective communication to achieve change.

Every year staff are invited to participate in an independent review and have been an active part of taking the recommendations forward.

Equality and Diversity

The Board and Chief Executive regularly review the Equality and Diversity policy to the Board. This process ensures that our commitment to equality and diversity goes much further than simply complying with legislative obligations.

Our focus will be on delivering equality and diversity shaped by the following themes:

- Understanding
- Involving
- Learning
- Improving policy
- Investing in services
- Demonstrating commitment; and
- Checking how we are doing.

Statement of the Board's Responsibilities

The Board is responsible for preparing the Strategic Policy, Directors' Report and Financial Statements in accordance with UK Accounting Standards and applicable UK law (UK Generally Accepted Accounting Practice).

Company Law requires members of the Board to prepare financial statements for each financial year. Under company law the Members of the Board must not approve the financial statements unless they are satisfied that taken as a whole, the financial statements are fair, balanced and understandable and provide the information necessary for the sole member to assess the company's performance, business model and strategy for the period ending 31 March 2022.

FINANCIAL REVIEW

Statement of the Board on internal financial controls

NCAT bids for funds via statutory sources and charitable trusts and foundations and does minimal public fundraising. A substantial part of our income comes through long term hire and rentals from the use of our community centres. This income is subsidised by specialist funding for specific targeted services.

We use a full cost recovery model which enables us to estimate the actual costs of service and its true cost to NCAT.

We find that we deal with so many vulnerable families and groups that are marginalised that we must try and find subsidy via our external partners.

The Board acknowledges its ultimate responsibility for establishing and maintaining a robust system of controls across all areas of the organisation and for reviewing the overall effectiveness of such controls. The controls, which are regularly reviewed and updated, are designed to give reasonable assurance with respect to: all financial transactions:

- The reliability of financial information used by the organisation
- The maintenance of proper accounting records; and
- The safeguarding of assets against unauthorised use or disposition.

The Chief Executive ensures that by using the Accounting Package "Xero" every transaction made by the charity can be seen and agreed at Board Meetings.

It is the Board's responsibility to establish and maintain robust systems of internal financial control which are designed to manage, rather than eliminate, the risk of failure to achieve business objectives.

The Board recognises that such systems can only provide reasonable but not absolute assurances against material financial miss-statements or losses.

Key elements of the system ensure that:

- Forecasts and Budgets are prepared which allow the Board and the Chief Executive to monitor the key business risks and financial objectives and progress towards financial plans set for the financial year and the medium term.
- Regular and by - monthly management accounts are prepared and fully considered by the Board and Chief Executive which provide relevant, reliable and up to date financial information and other information as well as details of significant variances from budget.
- All significant new initiatives, major commitments and investment projects are subject to formal authorisation procedures by the Board.
- The Board regularly reviews reports from the Chief Executive, from internal and external auditors.

The Board regularly considers major risks facing NCAT.

The Board and Chief Executive will regularly consider what could put the charity at risk, this year we agreed not to asset transfer more community buildings, but stabilise our current Centre's.

Reserves Policy

NCAT is a very young organisation and therefore haven't created a lot of reserves, although with the charity being in a very positive financial position we have agreed that our Chief Executive works to create a Reserves Policy by March 2023. The Board of Directors require that the Policy sits alongside the Annual Budget setting and work to improve reporting throughout this period.

Review of transaction and financial position

The consolidated balance sheet indicates that as at 31st March 2022 the total funds of the group reflects a deficit of £137,606 (2021: deficit of £125,498 restated).

This was represented by tangible fixed assets of £21,389 (2021: £5,352).
Net Liabilities of (£62,221) (2021: £2,093 surplus).

This movement relates to a lot of **One Off Costs** that relates largely to the effect of coming out of the Covid Pandemic and costs that have been incurred from Newcastle City Council for cleaning services and utilities that go back to 2017.

NCAT Annual Accounts 2021/22 One Off Costs:

Blakelaw Trading – Voluntary Striking Off £1,140

Post Office

Sarah Jeffrey – Redundancy, Legal & HR Support £13,650

Cowgate

Castle Nursery Painting £612.00

Castle Nursery Wave Water £7,077.09 (unknown water meter)

GEZE Shutters £261.00 (from October 2018)

Blakelaw

Access Control Main Front Door £960.00 (Safeguarding Recommendation)

GEZE Shutters £120.00 (October 2018)

Library Partition £386.00

Fawdon

Kalmer Counselling – Kitchen Works £720.00

Newcastle City Council Cleaning and Utilities Repayment Plan £32,112 (back dated invoices)

The Co-operative Bank Covid Loan £4,968.60

Total one off costs £62,007.

The impact of these has put the organisation in a net liabilities position and deficit funds. The 2022-23 picture is significantly healthier and the deficit is due to be reduced.

Preparation of accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including an annual budget and future cash flows in making their assessment. In particular, coming out of the Pandemic COVID –19 then going into the Cost of Living and Fuel Poverty Crisis, the Trustees have revised their forecasts to take account of the impact on the business of possible scenarios brought on by the impact of both of these two awful life changing sets of circumstances, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the ongoing concern basis in preparing the annual report and accounts.

The Board considers that there have been considerable events since the year end that have had a significant effect on NCAT's financial position and therefore have prepared a Financial Paper – Going Concern.

Going Concern

The Covid-19 pandemic is an unprecedented situation and has resulted in the Charity having to close all centres and stop all activity that involved customer contact from the 23rd March 2020. This financial year has been very difficult from the start and trying to attract communities back to buildings, has been difficult and therefore we have had very low user numbers compared to pre-pandemic. Some User Groups haven't returned and those who have smaller user numbers. This downturn has had a major impact on the charities finances and coupled with major one-off expenditure leaving the charity with a shortfall in income. NCAT has taken proactive steps to minimise the income shortfall by applying for a number of grants in recent months. The total of these grants approved have a monetary value of £36,790 which will be used to sustain the charity after the COVID Pandemic.

NCAT have also, had a very pro-active look at the sub leases to other charities and partners to truly examine who was responsible for what areas and reduce costs. With this exercise we have now passed over the following, cleaning, internal repairs & maintenance and Business Rates and this will provide a savings

Cowgate Community Centre - £16,050.38

Fawdon Community Centre - £8,611.12

Blakelaw Community Centre - £6,380.34

Total Savings £32,476.31 (working paper went the NCAT Board on Tuesday 13th September 2022)

Our forward plan of reducing costs due to the transfer of responsibilities to tenants within the community centres, these savings coupled with applying for grants has put the charity on firm footing and certainly a Going Concern.

Forecast for 2023

We have forecasted that by the end of January 2023 NCAT will have £69,236 in the bank to due to the grants and transferring costs across to tenants. NCAT have also brought in other funds over this period, including a Ward Grants, National Lottery and Reach Fund.

Chief Executive – going concern section

The Chief Executive and Board of Directors have assessed the viability of the Charity with respect to the current resources and prospects, its risk appetite and the Charity principal risks and uncertainties. As a result, the Directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

The Chief Executive reacted quickly to the deficits for each building and has worked with Muckle LLP to legally transfer costs to the tenants. Sadly, this oversight in the leases has put NCAT in the very difficult financial position year on year from 2016. The savings in coming years will allow NCAT to be in a much stronger financial position.

The Chief Executive has performed extensive forecasting to ensure the future viability of the Charity and has taken actions where necessary, to ensure the community centres remain in a strong position, and able to recover once we return to full capacity.

Principal risks and uncertainties

Covid-19 pandemic and Cost of Living Crisis

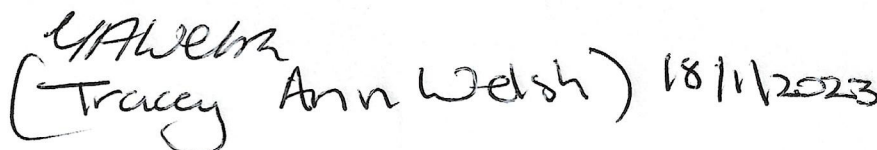
The majority of businesses in the UK have been impacted since March 2020 by the Covid-19 pandemic, which has resulted in the closure of most premises and therefore activity levels have declined significantly. While some services within our Community Centres have been able to re-open and start to trade again, there remains significant uncertainty, now that the Cost-of-Living Crisis and Fuel Poverty has hit Nationally. Putting less money in people's pockets and our charity is trying to respond to local need.

Taking into account all of the above, the impact of coming out the COVID Pandemic and being hit by the Food and Fuel Poverty the Directors and Chief Executive are confident that the charity will have sufficient funds to continue to meet its liabilities as they fall for at least twelve months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

We have now reshaped the way that the charity works by resetting priorities and liabilities where appropriate tenant's leases. With the decisions we have made over this period NCAT are now in a very strong position to move forward over the next 12 months, knowing the charity is able to withstand these uncertain times.

This Directors' Report was approved by the Directors on Tuesday 13th December 2022 and signed on its behalf by:

Tracey Welsh
Chairperson


(Tracey Ann Welsh) 18/11/2023

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2022

I report on the financial statements of Newcastle Community Asset Trust for the year ended 31 March 2022, which are set out on pages 14 to 28.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philippa Gardiner ACA
Connected Voice Business Services Limited
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date:

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Restated Total 2021 £
Income from:					
Donations and legacies	8	80,426	18,394	98,820	205,662
Charitable activities					
Grants and contracts	9	5,037	-	5,037	6,216
Blakelaw trading	0	-	-	-	-
Other trading activities	11	164,697	-	164,697	143,414
Total income		<u>250,160</u>	<u>18,394</u>	<u>268,554</u>	<u>355,292</u>
Expenditure on:					
Blakelaw trading	12	-	-	-	38,382
Charitable activities					
Operation of the charity	13	278,504	2,158	280,662	236,853
Total expenditure		<u>278,504</u>	<u>2,158</u>	<u>280,662</u>	<u>275,235</u>
Net income/(expenditure)		(28,344)	16,236	(12,108)	80,057
Transfers between funds		4,794	(4,794)	-	-
Net movement of funds		(23,550)	11,442	(12,108)	80,057
Reconciliation of funds					
Total funds brought forward		(125,498)	-	(125,498)	(205,554)
Total funds carried forward		<u>(149,048)</u>	<u>11,442</u>	<u>(137,606)</u>	<u>(125,498)</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 16 to 28 form an integral part of these accounts.

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

Charity Number 1159644

Company Number 08454215

CONSOLIDATED BALANCE SHEET

As at 31 March 2022

		£	Total 2022 £	£	Restated) Total 2021 £
Fixed assets					
Tangible assets	20		21,389		5,352
Investments	21		-		-
			<u>21,389</u>		<u>5,352</u>
Total fixed assets					
Current assets					
Stock	22	3,697		4,197	
Debtors	23	24,518		3,412	
Cash at bank and in hand	24	8,968		72,982	
			<u>37,183</u>	<u>80,591</u>	
Total current assets					
Creditors: amounts falling due within one year	25	(99,408)		(78,498)	
			<u>(62,225)</u>		<u>2,093</u>
Net current assets					
Total assets less current liabilities					
			<u>(40,836)</u>		<u>7,445</u>
Creditors: amounts falling due after more than one year	26		(96,770)		(132,943)
			<u>(137,606)</u>		<u>(125,498)</u>
Total net assets or liabilities					
Funds of the charity					
Unrestricted income funds			(149,048)		(125,498)
Restricted income funds			11,442		-
			<u>(137,606)</u>		<u>(125,498)</u>
Total funds					

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 16 to 28 form an integral part of these accounts.

These financial statements were approved by the Board on:

and are signed on its behalf by:

Tracey Welsh
Chair

Tracey Welsh (Tracey Ann Welsh)
18/11/2023

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Newcastle Community Asset Trust meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The Directors and Chief Executive have considered the impact of COVID-19 and the mitigations put in place, they have taken the time afforded by the COVID-19 pandemic to take stock of the Charity as a whole, resetting priorities and liabilities where appropriate. With the decisions they have made over this period NCAT are now in a very strong position to move forward over the next 12 months, knowing the charity is able to withstand these uncertain times. They are confident that the charity will have sufficient funds to continue to meet its liabilities as they fall for at least twelve months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis. The current financial position is more positive than 2022 reported accounts and will cash flow requirements are being met. As disclosed in the Director's report the accounts have been restated for historic bills due to Newcastle City Council and that, along with other one off costs has significantly impacted the bottom line in 2021/2022 accounts.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2022

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of running the centres and other activities undertaken to further the purposes of the charity and their associated support costs.

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2022

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold property improvements	Straight line over life of lease
Office and computer equipment	Straight line over four years

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2022

6 Prior year adjustments

Reconciliation of change in equity

	At 1 Apr 2020 £	At 31 Mar 2021 £
Unrestricted funds (previously stated)	(59,446)	(3,474)
Other creditors (i)	(146,108)	(122,024)
Unrestricted funds (as stated)	<u>(205,554)</u>	<u>(125,498)</u>

Reconciliation of financial activities

	Year ended 31 Dec 2020 £
Net movement of funds (previously stated)	55,973
Repayment plan (i)	24,084
Net movement of funds (as stated)	<u>80,057</u>

(i) Newcastle Community Asset Trust entered into a repayment plan in 2020 - 2021 with Newcastle City Council to repay outstanding debts amounting to £2,676 per month over 55 months. As a result, the other creditors greater than one year has been restated to show the amount to be paid back.

7 The summary financial performance of the charity alone is:

	Total 2022 £	Total 2021 £
Income	268,554	262,768
Gift aid from trading subsidiary	-	-
	<u>268,554</u>	<u>262,768</u>
Expenditure on charitable activities	280,662	299,250
Bad debt written off	-	53,966
Subsidisation of trading subsidiary	-	-
Net income/(expenditure)	(12,108)	(90,446)
Total funds brought forward	(36,470)	53,976
Total Funds carried forward	<u>(48,578)</u>	<u>(36,470)</u>
Represented by:		
Restricted income funds	-	-
General unrestricted income funds	(48,578)	(36,470)
	<u>(48,578)</u>	<u>(36,470)</u>

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
8 Donations and legacies				
Donations	1,573	-	1,573	-
Access Reach Fund	-	-	-	12,000
Big Lottery	-	2,000	2,000	-
Big Lottery Community Development	-	9,500	9,500	-
Big Issue	-	-	-	13,584
B&Q Foundation	-	4,794	4,794	-
HMRC JRS	11,373	-	11,373	14,554
National Lottery Community Fund	-	-	-	9,600
Newcastle City Council	5,581	-	5,581	16,800
Newcastle City Council - City Life	-	-	-	624
Newcastle City Council - Combined Authority	-	-	-	25,463
Newcastle City Council - COVID	57,899	-	57,899	113,036
Your Homes Newcastle	-	2,100	2,100	-
Connected Voice - COVID	4,000	-	4,000	-
	<u>80,426</u>	<u>18,394</u>	<u>98,820</u>	<u>205,662</u>
9 Charitable activities				
Employers Allowance	4,000	-	4,000	4,000
Other income	1,037	-	1,037	2,216
	<u>5,037</u>	<u>-</u>	<u>5,037</u>	<u>6,216</u>
10 Blake law trading				
Trading subsidiary turnover	-	-	-	61,356
	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,356</u>
<p>During a meeting in January 2021, the management made the decision to dissolve down the trading arm (Blake law Trading). As a result all income from the trading subsidiary is detailed below.</p>				
11 Other trading activities				
Trading subsidiary turnover	-	-	-	61,356
Post Office Remuneration	12,888	-	12,888	-
Retail sales	2,840	-	2,840	-
Refunds on utilities	-	-	-	-
Rental income	148,969	-	148,969	82,058
	<u>164,697</u>	<u>-</u>	<u>164,697</u>	<u>143,414</u>

Income was £268,554 (2021: £355,292) of which £250,160 was unrestricted or designated (2021: £302,684) and £18,394 was restricted (2021: £52,608)

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
12 Blake law trading				
Trading subsidiary costs	-	-	-	38,382
	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,382</u>

During a meeting in January 2021, the management made the decision to dissolve down the trading arm (Blake law Trading). As a result all expenditure as if the subsidiary continued is included in the charities expenditure.

13 Charitable activities

Direct costs

Project staff costs	98,175	1,908	100,083	69,998
Project resources	-	-	-	26,055
Project expenses	2,631	35	2,666	223
Depreciation	1,139	-	1,139	269

Support costs

Staff travel, meetings and events	2,360	-	2,360	1,755
Office costs	122,540	140	122,680	71,624
Supplies and services	24,646	-	24,646	11,866
Legal and professional fees	25,613	75	25,688	24,802
Consultancy fees	-	-	-	22,863
Volunteer expenses	80	-	80	172
Bad debt	-	-	-	6,103

Governance costs

Independent examiner's fees for reporting on the accounts	1,320	-	1,320	1,123
	<u>278,504</u>	<u>2,158</u>	<u>280,662</u>	<u>236,853</u>

Expenditure on charitable activities was £280,662 (2021: £275,236) of which £278,504 was unrestricted or designated (2021: £222,628) and £2,158 was restricted (2021: £52,608)

14 Net income/(expenditure) for the year

	2022 £	2021 £
<i>This is stated after charging :</i>		
Depreciation	1,139	917
Independent examiner's fees for reporting on the accounts	1,320	1,080
Other accountancy services paid to the examiner	683	1,168
	<u>3,142</u>	<u>3,165</u>

NEWCASTLE COMMUNITY ASSET TRUST

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2022

15 Analysis of staff costs and the cost of key management personnel

	2022 £	2021 £
Salaries	82,633	94,789
Redundancy	9,770	-
Employer NI	7,117	6,925
Employer Pension	563	605
	<u>100,083</u>	<u>102,319</u>

No employee received remuneration above £60,000 (2021: nil)

The key management personnel of the charity, comprise the trustees and the Executive Manager. The total employee benefits of the key management personnel of the charity were £51,738 (2021: £51,746).

16 Staff numbers

The average monthly head count was 4 staff (2021: 4 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2022 Number	2021 Number
The parts of the charity in which the employee's work		
Charitable activities	<u>2.0</u>	<u>2.0</u>
	<u>2.0</u>	<u>2.0</u>

17 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

During the year the charity paid a partner of the manager of the group amounting to £7,920 (2021: £8,489) for bookkeeping and managerial accounting on a normal commercial basis, there was no outstanding balance as at 31 March 2022 (2021: £nil).

Also during the year, the charity received COVID funding of £4,000 from Connected Voice, the parent company of Connected Voice Business Services Ltd that are the independent examiners. The grant was given to local organisations through a vetting process and did not affect the decision to choose Connected Voice Business Services Ltd as the independent examiners in 2022.

18 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £605 (2021: £605). There was £47 outstanding as at 31 March 2022 (2021: £nil)

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2022

19 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

20 Tangible fixed assets

	Office Equipment	Plant and Machinery	Total
	£	£	£
Cost			
Balance brought forward	4,498	4,920	9,418
Additions	268	16,908	17,176
Disposals	-	-	-
Balance carried forward	<u>4,766</u>	<u>21,828</u>	<u>26,594</u>
Depreciation			
Balance brought forward	3,939	127	4,066
Depreciation charge for year	432	707	1,139
Disposals	-	-	-
Balance carried forward	<u>4,371</u>	<u>834</u>	<u>5,205</u>
Net book value			
Brought forward	<u>559</u>	<u>4,793</u>	<u>5,352</u>
Carried forward	<u>395</u>	<u>20,994</u>	<u>21,389</u>

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2022

21 Fixed asset investment

	2022	2021
	£	£
Investment in subsidiary company	-	-

The charitable company owned one £1 ordinary share, 100% of the voting capital of Blake law Trading Limited, a company incorporated and registered in England and Wales (Company number 09878893). To provide a local Post Office and Simonised Bar area, and pays all of its profits to the charity under the Gift Aid scheme. A summary of the trading results and balance sheet for the year ended 31 March 2021 is shown below. The decision has been made to cease trading of the subsidiary as of 31 March 2021.

Profit and loss account

	2022	2021
	£	£
Turnover	-	61,356
Cost of sales	-	(28,105)
Administration costs	-	(10,277)
Other operating income	-	-
Taxation	-	-
Net profit/(loss) before extraordinary activities	-	22,974
Loan unpayable to Newcastle Community Asset Trust	-	-
Net profit/(loss)	-	22,974
Profit and loss account brought forward	-	(22,974)
Profit and loss account carried forward	-	-

Balance sheet

	2022	2021
	£	£
Fixed assets	-	-
Stock	-	-
Debtors	-	-
Cash at bank and in hand	-	-
Creditors amounts falling due within one year	-	-
Loan to Newcastle Community Asset Trust	-	-
Called up share capital	-	-
Profit and loss account	-	-

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2022

22 Stock

	2022	2021
	£	£
Opening	4,197	3,051
Added in period	1,866	1,858
Distributed in period	(2,366)	(712)
Closing	<u>3,697</u>	<u>4,197</u>

23 Debtors and prepayments (receivable within 1 year)

	2022	2021
	£	£
Trade debtors	24,260	591
Other debtors and prepayments	262	2,821
	<u>24,522</u>	<u>3,412</u>

24 Cash at bank and in hand

	2022	2021
	£	£
Cash at bank	8,968	72,977
Cash in hand	-	5
	<u>8,968</u>	<u>72,982</u>

25 Creditors and accruals (payable within 1 year)

	2022	2021
	£	£
Trade creditors	38,576	21,178
Taxation and social security	3,499	4,252
Accruals		
Independent examination of accounts	1,320	1,975
Other accruals	18,932	5,012
Other creditors	37,081	37,081
Deferred income	-	9,000
	<u>99,408</u>	<u>78,498</u>

26 Creditors and accruals (payable after 1 year)

	2022	2021
	£	£
Newcastle City Council Payment Plan	57,800	89,912
Bounce back loan	38,970	43,031
	<u>96,770</u>	<u>132,943</u>

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2022

27 Events after the end of the reporting period

No other events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting

28 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ending 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	(125,498)	250,160	(278,504)	4,794	(149,048)
Totals	(125,498)	250,160	(278,504)	4,794	(149,048)

For the year ending 31 March 2020

	balances brought forward £	Incoming resources £	Resources expended £	Transfers £	balances carried forward £
Unrestricted funds					
General unrestricted fund	(205,554)	302,684	(222,627)	-	(125,498)
Totals	(205,554)	302,684	(222,627)	-	(125,498)

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

Analysis of movement in restricted funds

For the year ending 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Big Lottery	-	2,000	(2,000)	-	-
Big Lottery Community Development	-	9,500	(158)	-	9,342
B&Q Foundation	-	4,794	-	(4,794)	-
Your Homes Newcastle	-	2,100	-	-	2,100
Totals	-	18,394	(2,158)	(4,794)	11,442

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2022

28 Analysis of charitable funds (continued)

Analysis of movement in restricted funds

For the year ending 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Access Reach Fund	-	12,000	(12,000)	-	-
Big Issue	-	13,584	(13,584)	-	-
National Lottery Community Fund	-	9,600	(9,600)	-	-
Newcastle City Council - Soft Play	-	16,800	(16,800)	-	-
Newcastle City Council - City Life	-	624	(624)	-	-
Totals	-	52,608	(52,608)	-	-

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Big Lottery	Community Development Coordinator set up costs
Big Lottery Community Development	Community Development Coordinator salary
B&Q Foundation	To purchase a boiler.
Your Homes Newcastle	Set up of NCAT counselling services
Access Reach Fund	Business Development costs to create Business Plans for the charity.
Big Issue	Salaries.
National Lottery Community Fund	Funding to provide a Children & Young Persons service within the Blake law Ward.
Newcastle City Council - Soft Play	Building soft play area.
Newcastle City Council - City Life	Website development.

Transfers between funds

	Reason for transfer	Amount £
Between unrestricted and restricted funds	Boiler purchased and capitalised in year	4,794

29 Capital commitments

As at 31 March 2022, the charity had no capital commitments (2021 -£nil).

NEWCASTLE COMMUNITY ASSET TRUST

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2022

30 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	21,389	-	21,389
Cash at bank and in hand	(2,474)	11,442	8,968
Other net current assets/(liabilities)	(71,197)	-	(71,197)
Non-current liabilities	(96,770)	-	(96,770)
	<u>(149,052)</u>	<u>11,442</u>	<u>(137,610)</u>

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	5,352	-	5,352
Cash at bank and in hand	72,982	-	72,982
Other net current assets/(liabilities)	(70,889)	-	(70,889)
Non-current liabilities	(132,943)	-	(132,943)
	<u>(125,498)</u>	<u>-</u>	<u>(125,498)</u>

NEWCASTLE COMMUNITY ASSET TRUST

England & Wales - Charity number 1159644

Accounts



NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

Registered Charity Number 1159644

Company Registration Number 08454215

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

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NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2021

The trustees are pleased to present their Trustee's Annual Report together with financial statements of the charity for the year ending 31 March 2021, which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes. These financial statements comply with the Charities Act 2011, the Companies Act 2006, NCAT's Memorandum and Articles of Association; and the document 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

OBJECTIVES AND ACTIVITIES

The objectives of NCAT are, the promotion, for the public benefit generally but with particular reference to the inhabitants primarily within, but not limited to, Newcastle upon Tyne and the wider North East of England region, of urban or rural regeneration in areas of social and economic deprivation by all or any of the following means:

- the relief of unemployment;
- the relief of poverty;
- the advancement of education by amongst other things the establishment and maintenance of a library;
- the advancement of training and/or retraining, particularly among unemployed people;
- the provision of financial assistance, technical assistance or business advice in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help:
 - in setting up their own business; or
 - to existing businesses;
- the protection or conservation of the environment;
- the promotion of public safety and prevention of crime;
- acting as a resource for young people living in the North West of Newcastle and surrounding areas by providing advice and assistance and organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- such other means which support and develop the delivery of devolved public services as a foundation on which to build resilient communities as the Trustees may from time to time determine in accordance with the law of charity;
- such other exclusively charitable purposes as the Trustees may from time to time determine in accordance with the law of charity.

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2021

Today and for the Future

Our defined purpose of “The promotion, for the public benefit generally but with particular reference to the inhabitants of the North West of Newcastle upon Tyne and surrounding areas, of urban or rural regeneration in areas of social and economic deprivation

ACHIEVEMENTS AND PERFORMANCE

The asset transfer of three community centre’s in the North West of Newcastle upon Tyne in are as follows:

- Blakelaw Community Hub and Post Office
- Cowgate Community Hub and Family Centre
- Fawdon Community Hub and Library

We have turned these community centres into positive places where local people and families are comfortable and included in any decisions about services.

Our buildings have created so far four community business’s with over twenty-five local jobs. Young Peoples Training into Employment, Family Support, PROPS, Children and Young People’s Services, Family Contact Sessions, Two Community Libraries. Exercise and Health Services work alongside Mental Health Charities and local GP’s.

We have also created two very vibrant community allotments, that are free of charge.

Next Steps and New Opportunities

NCAT have now been approached about opportunities outside of our current centres, as a direct result of our growing reputation amongst keys stakeholders:

- effective start up and growth of community food initiatives tackling food poverty.
- provide guidance and professional support to other community centres to come out of Coronavirus Pandemic.
- Our communities
- We are in the process of developing a strategy of engagement with the local users and communities regarding how we start and rebuild our communities in the North West of Newcastle.
- Creating Community Resilience and supporting people will be the main focus of our centres for the next two years.
- All of the NCAT User Groups will be focussing on rebuilding communities that have suffered through the pandemic.

NEWCASTLE COMMUNITY ASSET TRUST

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2021

REFERENCE AND ADMINISTRATION DETAILS

Charity Name	Newcastle Community Asset Trust		
Registered Charity Number	1159644		
Company Registration Number	08454215		
Operational Address	Blakelaw Community Centre Binswood Avenue Newcastle upon Tyne NE5 3PN		
Trustees	Mick Dunn		
	Tracey Welsh		
	Stuart Dodzo	Appointed 08/10/2020	
	Stephen Barry	Appointed 12/10/2020	
	Jonathan Sabarre	Resigned 13/10/2020	
	Ms Sue Pearson	Resigned 08/12/2020	
	Sue Ley	Resigned 04/08/2020	
Registered Office Address	Blakelaw Neighbourhood Centre, Binswood Avenue, Newcastle upon Tyne, United Kingdom NE5 3PN		
Solicitor/Company Secretary	Muckle LLP, 32 Gallowgate, Newcastle upon Tyne NE1 4BF		

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and Articles of Association

The Board meets six times per annum, with additional meetings being convened as and when necessary. Board meetings are also attended by the Chief Executive and the Communities Officer of Newcastle City Council.

The Board has User Groups for the following Community Centres managed by NCAT:

- Blakelaw Centre and Library (Asset Transfer from NCC 12 February 2016)
- Cowgate Family and Community Centre (Asset Transfer from NCC 2 May 2018)
- Fawdon Community Centre (Asset Transfer from NCC 3 July 2019)
- Galafield Family and Community Hub (NCAT Board agreed on Tuesday 25th February 2020 to not go ahead with Asset Transfer and therefore the User Group never formally met)

A Terms of Reference for each committee was written by the Chief Executive and the Communities Officer and was agreed by the Board and strategic partners like Newcastle City Council, Children North East, Barnardo's, Action for Children and community representatives for each Community Centre/Hub.

The User Groups feed directly into the board as they have a standard agenda update by the Chief Executive at each board meeting.

Blakelaw Trading Limited was set up early February 2016 to manage the Post Office. Staff have agreed to an inter – company transfer and all Post Office staff are now employed by the NCAT.

Blakelaw Trading Striking Off March 2021.

The role of the Board

The NCAT Board have the ultimate responsibility for directing the strategic affairs of the Charity, ensuring it is solvent, well-run and delivers the outcomes for the benefit of the public for which it has been set up. The trustees are expected to comply with applicable legislation including company law, charity law, and health and safety regulations.

The role of the Chief Executive

The operational day to day running of the organisation is delegated to the Chief Executive in accordance with the organisation's Scheme of Delegation and Financial Regulations.

NEWCASTLE COMMUNITY ASSET TRUST

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2021

The Chief Executive is not a member of the Board.

Board Diversity

NCAT is proud of the diversity of its Board. We recognise that a diverse Board helps us to be more representative of our community and currently we have four vacancies. All current board members have the right mix of skills and experience to progress our priorities and deliver services.

Directors' Conflicts of Interest

NCAT has procedures for managing conflicts of interest. Should a Board member become aware that they, or a connected party has an interest in an existing or proposed transaction then they should notify the Company Secretary at Muckle LLP, in writing or at the next Board meeting. Board members have a continued duty to update any changes to these conflicts. The Company Secretary contacts all Board members on an annual basis to check that their declarations are up to date.

Management Team

- Chief Executive;

Staff Team

- Operations Officer and Cleaner - Fawdon
- Cleaner x 2 - Blakelaw and Cowgate
- Finance Assistant – (left post January 2020)
- Post Office Staff x 3

Our Employees

Employee Communication and Involvement

The Board are committed to the involvement of its entire staff in the development and improvement of all areas of work and understands the importance of effective communication to achieve change.

Every year staff are invited to participate in an independent review and have been an active part of taking the recommendations forward.

Equality and Diversity

The Board and Chief Executive regularly review the Equality and Diversity policy to the Board. This process ensures that our commitment to equality and diversity goes much further than simply complying with legislative obligations.

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2021

Our focus will be on delivering equality and diversity shaped by the following themes:

- Understanding;
- Involving;
- Learning;
- Improving policy;
- Investing in services;
- Demonstrating commitment; and
- Checking how we are doing.

FINANCIAL REVIEW

Statement of the Board on internal financial controls

NCAT bids for funds via statutory sources and charitable trusts and foundations, and does minimal public fundraising. A substantial part of our income comes through long term hire and rentals from the use of our community centres. This income is subsidised by specialist funding for specific targeted services.

We use a full cost recovery model which enables us to estimate the actual costs of service and its true cost to NCAT.

We find that we deal with so many vulnerable families and groups that are marginalised that we must try and find subsidy via our external partners.

The Board acknowledges its ultimate responsibility for establishing and maintaining a robust system of controls across all areas of the organisation and for reviewing the overall effectiveness of such controls. The controls, which are regularly reviewed and updated, are designed to give reasonable assurance with respect to: all financial transactions:

- The reliability of financial information used by the organisation
- The maintenance of proper accounting records; and
- The safeguarding of assets against unauthorised use or disposition.

The Chief Executive meets monthly with the Chair of the charity and lead signatory to oversee any financial transactions.

It is the Board's responsibility to establish and maintain robust systems of internal financial control which are designed to manage, rather than eliminate, the risk of failure to achieve business objectives. The Board recognises that such systems can only provide reasonable but not absolute assurances against material financial mis-statements or losses.

NEWCASTLE COMMUNITY ASSET TRUST

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2021

Key elements of the system ensure that:

- Forecasts and Budgets are prepared which allow the Board and the Chief Executive to monitor the key business risks and financial objectives and progress towards financial plans set for the financial year and the medium term.
- Regular management accounts are prepared and fully considered by the Board and Chief Executive which provide relevant, reliable and up to date financial information and other information as well as details of significant variances from budget.
- All significant new initiatives, major commitments and investment projects are subject to formal authorisation procedures.
- The Board regularly reviews reports from the Chief Executive, from internal and external auditors.

Reserves Policy

NCAT adopted and agreed the reserves policy and agreed budgets for the year 2021 to 2022.

Review of transaction and financial position

The consolidated balance sheet indicates that at 31st March 2021 the total funds of the group reflects a deficit of -£3,474 (2020: deficit -£59,446).

This was represented by tangible fixed assets of £5,352 (2020: £1,348), Net Current assets of £34,207 (2020: -£60,794)

Preparation of accounts on a going concern basis

The financial statements have been prepared with the expectation that NCAT has come through the pandemic over the last years fairly positively, with the previous accounts being drafted on a Going - Concern bases. The turnaround has been through the Chief Executive being able to concentrate on funding applications and the boards priorities.

Going Concern

The Covid-19 pandemic is an unprecedented situation and has resulted in the Charity having to close all centres and stop all activity that involved customer contact from the 23rd March 2020. NCAT has taken proactive steps to minimise the income shortfall by applying for a number of Covid grants. The total of these grants approved have a monetary value of £191,107 which will be used to sustain the charity over the COVID crisis.

We have also completed a cash flow forecast and set budgets for the period January 2021 to December 2021. In addition to this, with the closing of the community centres, NCAT took advantage of the Government's furlough scheme for both charity and trading staff, this has

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2021

assisted with the financial burden COVID has created. This proactive response from the charity has ensured we are in a stronger financial position moving into 2021.

The Board considers that there have been considerable events since the year end that have had a significant effect on NCAT's financial position and therefore have prepared a Financial Paper – Going Concern.

Chief Executive – going concern section

The Chief Executive and Board of Directors have assessed the viability of the Charity with respect to the current resources and prospects, its risk appetite and the Charity principal risks and uncertainties. As a result, the Directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

The Chief Executive reacted quickly to the Covid-19 pandemic and took positive action to minimise the financial impact. The Government announcement on 23 March 2020, locking down large parts of the UK, effectively stopped the community centres from running. Our priority during this time has been the health, safety and well-being of our people and customers. The Charity fulfils an important role in the local economy and employs directly and indirectly over sixty people. We appreciate this has been a difficult time for all involved and have tried to work with all parties where rent has become more difficult to pay. We have agreed rent payment holidays for those businesses in financial distress.

On 23rd June 2020 it was announced that lockdown would be eased in England, and the centres could start to plan the to re-open and un-furloughed staff on reduced operating hours. Over recent months we have reacted to the Central Government measures and closed parts of the business in line rules and regulations. Our three community nurseries and Post Office have remained open.

The Chief Executive has performed extensive forecasting to ensure the future viability of the Charity and has taken actions where necessary, to ensure the community centres remain in a strong position, and able to recover once we return to a more normal environment.

Principal risks and uncertainties

Covid-19 pandemic

The majority of businesses in the UK have been impacted since April 2020 by the Covid-19 pandemic, which has resulted in the closure of most premises and therefore activity levels have declined significantly. While some services within our Community Centres have been able to re-open and start to trade again, there remains significant uncertainty over how long restrictive measures would remain in place and a phased June re-opening was announced by Central Government.

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For the year ended 31 March 2021

Going Concern section

Taking into account all of the above, the impact of COVID and the mitigations put in place, the Directors and Chief Executive are confident that the charity will have sufficient funds to continue to meet its liabilities as they fall for at least twelve months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

We have taken the time afforded by the COVID-19 pandemic to take stock of the Charity as a whole, resetting priorities and liabilities where appropriate. With the decisions we have made over this period NCAT are now in a very strong position to move forward over the next 12 months, knowing the charity is able to withstand these uncertain times.

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2021

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENT

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This Report was approved by the Trustees on: 17/11/2021

and signed on its behalf by:



Tracey Welsh
Chairperson

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2021

I report on the financial statements of Newcastle Community Asset Trust for the year ended 31 March 2021, which are set out on pages 14 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds
Connected Voice Business Services Limited

Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF

Date: 17/11/21

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies	7	153,054	52,608	205,662	66,862
Charitable activities					
Grants and contracts	8	6,216	-	6,216	19,424
Other trading activities	9	143,414	-	143,414	232,516
Total income		302,684	52,608	355,292	318,803
<u>Expenditure on:</u>					
Raising funds	10	38,382	-	38,382	79,008
Charitable activities					
Operation of the charity	11	208,329	52,608	260,937	299,250
Total expenditure		246,712	52,608	299,320	378,258
Net movement of funds		55,972	-	55,972	(59,455)
<u>Reconciliation of funds</u>					
Total funds brought forward		(59,446)	-	(59,446)	10
Total funds carried forward		(3,474)	-	(3,474)	(59,446)

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 16 to 25 form an integral part of these accounts.

NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

Charity Number 1159644

Company Number 08454215

CONSOLIDATED BALANCE SHEET

As at 31 March 2021

		Group		Charity	
		2021 £	2020 £	2021 £	2020 £
Fixed assets					
Tangible assets	18	5,352	1,348	-	881
Investments	19	-	-	-	1
Total fixed assets		5,352	1,348	-	882
Current assets					
Stock	20	4,196	3,051	4,196	-
Debtors	21	3,412	11,910	3,412	9,686
Cash at bank and in hand	22	72,982	66	72,982	24,434
Total current assets		80,590	15,028	80,590	34,120
Creditors: amounts falling due within one year	23	(46,383)	(75,822)	(46,383)	(71,060)
Net current assets		34,207	(60,795)	34,207	(36,940)
Total assets less current liabilities		39,558	(59,446)	34,207	(36,056)
Creditors: amounts falling due after more than one year	24	(43,031)	-	(43,031)	-
Total net assets or liabilities		(3,474)	(59,446)	(8,826)	(36,056)
Funds of the charity					
Unrestricted income funds		(3,474)	(59,446)	(3,474)	(36,470)
Restricted income funds		-	-	-	-
Total funds		(3,474)	(59,446)	(3,474)	(36,470)

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 16 to 25 form an integral part of these accounts.

These financial statements were approved by the Board on:

17/11/21

and are signed on its behalf by:

Tracey Welsh
Chair



NEWCASTLE COMMUNITY ASSET TRUST

(A company limited by guarantee)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Newcastle Community Asset Trust meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The Directors and Chief Executive have considered the impact of COVID-19 and the mitigations put in place, they have taken the time afforded by the COVID-19 pandemic to take stock of the Charity as a whole, resetting priorities and liabilities where appropriate. With the decisions they have made over this period NCAT are now in a very strong position to move forward over the next 12 months, knowing the charity is able to withstand these uncertain times. They are confident that the charity will have sufficient funds to continue to meet its liabilities as they fall for at least twelve months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2021

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of running the centres and other activities undertaken to further the purposes of the charity and their associated support costs.

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4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold property improvements	Straight line over life of lease
Office and computer equipment	Straight line over four years

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6 The summary financial performance of the charity alone is:

	Total 2021 £	Total 2020 £
Income	293,931	262,768
Gift aid from trading subsidiary	-	-
	<u>293,931</u>	<u>262,768</u>
Expenditure on charitable activities	260,937	299,250
Bad debt written off	-	53,966
Subsidisation of trading subsidiary	-	-
Net income/(expenditure)	32,996	(90,446)
Total funds brought forward	(36,470)	53,976
Total Funds carried forward	<u>(3,474)</u>	<u>(36,470)</u>
Represented by:		
Restricted income funds	-	-
General unrestricted income funds	(3,474)	(36,470)
	<u>(3,474)</u>	<u>(36,470)</u>

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
7 Donations and legacies				
Donations	-	-	-	137
Access Reach Fund	-	12,000	12,000	-
Barbour Foundation	-	-	-	2,000
BBC Children in Need	-	-	-	28,923
Big Issue	-	13,584	13,584	-
Groundworks	-	-	-	2,410
HMRC JRS	14,554	-	14,554	-
National Lottery Community Fund	-	9,600	9,600	-
Newcastle City Council	-	16,800	16,800	20,600
Newcastle City Council - City Life	-	624	624	-
Newcastle City Council - Combined Authority	25,463	-	25,463	-
Newcastle City Council - COVID	113,036	-	113,036	-
Sir James Knott	-	-	-	3,400
Street Games UK	-	-	-	9,392
	<u>153,054</u>	<u>52,608</u>	<u>205,662</u>	<u>66,862</u>

8 Charitable activities

Income from charitable activities

Other income	6,216	-	6,216	19,424
	<u>6,216</u>	<u>-</u>	<u>6,216</u>	<u>19,424</u>

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	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
9 Other trading activities				
Trading subsidiary turnover	61,356	-	61,356	56,035
Rental income	82,058	-	82,058	176,482
	<u>143,414</u>	<u>-</u>	<u>143,414</u>	<u>232,516</u>

Income was £355,292 (2020: £318,802) of which £302,684 was unrestricted or designated (2020: £258,587) and £52,608 was restricted (2020: £60,215)

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
10 Cost of raising funds				
Trading subsidiary costs	38,382	-	38,382	79,008
	<u>38,382</u>	<u>-</u>	<u>38,382</u>	<u>79,008</u>

11 Charitable activities

Direct costs

Project staff costs	54,482	15,516	69,998	117,976
Project resources	8,561	17,495	26,055	22,764
Project expenses	205	19	223	380
Depreciation	269	-	269	133

Support costs

Staff travel, meetings and events	1,688	67	1,755	2,879
Office costs	91,315	4,333	95,648	111,000
Supplies and services	11,601	325	11,926	13,606
Legal and professional fees	23,808	994	24,802	28,734
Consultancy fees	9,067	13,797	22,863	-
Volunteer expenses	152	20	172	844
Bad debt	6,103	-	6,103	-

Governance costs

Independent examiner's fees for reporting on the accounts	1,080	43	1,123	936
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	<u>208,329</u>	<u>52,608</u>	<u>260,937</u>	<u>299,250</u>
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Expenditure on charitable activities was £299,320 (2020: £378,258) of which £246,712 was unrestricted or designated (2020: £318,043) and £52,608 was restricted (2020: £60,215)

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12 Net income/(expenditure) for the year

	2021 £	2020 £
<i>This is stated after charging :</i>		
Depreciation	917	973
Independent examiner's fees for reporting on the accounts	1,080	936
Other accountancy services paid to the examiner	1,168	1,054
	<u>3,165</u>	<u>2,963</u>

13 Analysis of staff costs and the cost of key management personnel

	2021 £	2020 £
Salaries and wages	98,770	146,016
Pension costs (defined contribution pension plan)	1,413	3,625
	<u>100,182</u>	<u>149,641</u>

No employee received remuneration above £60,000 (2020: nil)

The key management personnel of the charity, comprise the trustees and the Executive Manager. The total employee benefits of the key management personnel of the charity were £51,746 (2020: £50,267).

14 Staff numbers

The average monthly head count was 4 staff (2020: 9 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2021 Number	2020 Number
The parts of the charity in which the employee's work		
Charitable activities	2.0	6.0
	<u>2.0</u>	<u>6.0</u>

15 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

During the year the charity paid a partner of the manager of the group amounting to £8,489 (2020: £5,888) for bookkeeping and managerial accounting on a normal commercial basis, there was no outstanding balance as at 31 March 2021 (2020: £nil).

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16 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £605 (2020: £1,497). There was £nil outstanding as at 31 March 2021 (2020: £52)

17 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

	Charity Equipment	Blakelaw Trading Equipment	Group Equipment	Total
	£	£	£	£
18 Tangible fixed assets				
Cost				
Balance brought forward	709	3,789	4,498	4,498
Transfer from closure of Blakelaw Trading	3,789	(3,789)	-	-
Additions	4,920	-	4,920	4,920
Disposals	-	-	-	-
Balance carried forward	9,418	-	9,418	9,418
Depreciation				
Balance brought forward	241	2,908	3,150	3,150
Transfer from closure of Blakelaw Trading	2,908	(2,908)	-	-
Depreciation charge for year	917	-	917	917
Disposals	-	-	-	-
Balance carried forward	4,066	-	4,066	4,066
Net book value				
Brought forward	468	881	1,348	1,348
Carried forward	5,352	-	5,352	5,352

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For the year ended 31 March 2021

19 Fixed asset investment

	Charity		Group	
	2021 £	2020 £	2021 £	2020 £
Investment in subsidiary company	-	1	-	-

The charitable company owned one £1 ordinary share, 100% of the voting capital of Blakelaw Trading Limited, a company incorporated and registered in England and Wales (Company number 09878893). To provide a local Post Office and Simonside Bar area, and pays all of its profits to the charity under the Gift Aid scheme. A summary of the trading results and balance sheet for the year ended 31 March 2021 is shown below. The decision has been made to cease trading of the subsidiary as of 31 March 2021.

Profit and loss account

	2021 £	2020 £
Turnover	61,356	56,035
Cost of sales	(28,105)	(38,997)
Administration costs	(10,277)	(40,011)
Other operating income	-	-
Taxation	-	-
Net profit/(loss) before extraordinary activities	<u>22,975</u>	<u>(22,973)</u>
Loan unpayable to Newcastle Community Asset Trust	-	53,966
Net profit/(loss)	<u>22,975</u>	<u>30,993</u>
Profit and loss account brought forward	(22,975)	(53,968)
Profit and loss account carried forward	<u>-</u>	<u>(22,975)</u>

Balance sheet

	2021 £	2020 £
Fixed assets	-	880
Stock	-	3,052
Debtors	-	2,225
Cash at bank and in hand	-	(24,368)
Creditors amounts falling due within one year	-	(4,762)
Loan to Newcastle Community Asset Trust	-	-
	<u>-</u>	<u>(22,974)</u>
Called up share capital	-	1
Profit and loss account	-	(22,975)
	<u>-</u>	<u>(22,974)</u>

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For the year ended 31 March 2021

20 Stock

	2021	2020
	£	£
Opening	3,051	24,460
Added in period	1,858	12,226
Distributed in period	(712)	(33,635)
Closing	4,196	3,051

21 Debtors and prepayments (receivable within 1 year)

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	591	11,767	591	9,544
Amounts due from subsidiary undertaking	-	-	-	-
Other debtors and prepayments	2,821	143	2,821	143
	3,412	11,910	3,412	9,686

In 2019, Newcastle Community Asset Trust entered into a loan contract with its subsidiary Blakelaw Trading Limited to support the trading arm with £53,966 cash. Since then, the trustees will no longer be able to recoup the total amount of the loan and has since written it off as bad debt. This is netted off in the consolidated group accounts against the trading arm recognition of the loan as income as it will not be able to repay the loan in 31 March 2020 accounts.

22 Cash at bank and in hand

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Cash at bank	72,977	47	72,977	24,415
Cash in hand	5	19	5	19
	72,982	66	72,982	24,434

23 Creditors and accruals (payable within 1 year)

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	21,179	58,423	21,179	57,485
Taxation and social security	4,251	12,403	4,251	11,118
Accruals				-
Independent examination of accounts	1,975	2,100	1,975	1,716
Other accruals	5,009	-	5,009	-
VAT liability	-	1,564	-	-
Other creditors	4,969	1,333	4,969	742
Deferred income	9,000	-	9,000	-
	46,383	75,822	46,383	71,060

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For the year ended 31 March 2021

24 Creditors and accruals (payable after 1 year)

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Bounce back loan	43,031	-	43,031	-
	-	-	-	-

25 Events after the end of the reporting period

During a meeting in January 2021, the management made the decision to dissolve down the trading arm (Blakelaw Trading). This does not effect the consolidated year end accounts 31 March 2020, but should be noted.

No other events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting

26 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ending 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	(59,446)	302,684	(246,712)	-	(3,474)
Totals	(59,446)	302,684	(246,712)	-	(3,474)

For the year ending 31 March 2020

	balances brought forward £	Incoming resources £	Resources expended £	Transfers £	balances carried forward £
Unrestricted funds					
General unrestricted fund	10	258,588	(318,043)	-	(59,446)
Totals	10	258,588	(318,043)	-	(59,446)

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

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For the year ended 31 March 2021

26 Analysis of charitable funds (continued)

Analysis of movement in restricted funds

For the year ending 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Access Reach Fund	-	12,000	(12,000)	-	-
Big Issue	-	13,584	(13,584)	-	-
National Lottey Community Fund	-	9,600	(9,600)	-	-
Newcastle City Council - Soft Play	-	16,800	(16,800)	-	-
Newcastle City Council - City Life	-	624	(624)	-	-
Totals	-	52,608	(52,608)	-	-

For the year ending 31 March 2020

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
BBC Children in Need	-	28,923	(28,923)	-	-
Newcastle City Council - Soft Play	-	16,800	(16,800)	-	-
Newcastle City Council - Boiler	-	1,700	(1,700)	-	-
Sir James Knott	-	3,400	(3,400)	-	-
Street Games UK	-	9,392	(9,392)	-	-
Totals	-	60,215	(60,215)	-	-

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

BBC Children in Need	Funding to provide a Children & Young Persons service within the Blakelaw Ward.
Sir James Knott	Replace boiler.
Street Games UK	Funding to provide a Children & Young Persons service within the Blakelaw Ward.
Access Reach Fund	Business Development costs to create Business Plans for the charity.
Big Issue	Salaries
National Lottey Community Fund	Funding to provide a Children & Young Persons service within the Blakelaw Ward.
Newcastle City Council - Boiler	Replace boiler.
Newcastle City Council - Soft	Building soft play area.
Newcastle City Council - City Life	Website development.

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For the year ended 31 March 2021

27 Capital commitments

As at 31 March 2021, the charity had no capital commitments (2020 -£nil).

28 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	5,352	-	5,352
Cash at bank and in hand	72,982	-	72,982
Other net current assets/(liabilities)	(38,774)	-	(38,774)
Non-current liabilities	(43,031)	-	(43,031)
	<u>(3,475)</u>	<u>-</u>	<u>(3,475)</u>

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Tangible fixed assets	1,348	-	1,348
Cash at bank and in hand	66	-	66
Other net current assets/(liabilities)	(60,861)	-	(60,861)
	<u>(59,446)</u>	<u>-</u>	<u>(59,446)</u>